Municipal Secondary Market Disclosure Information Cover Sheet

IF THIS FILING RELATES TO A SINGLE BOND ISSUE:

Provide name of bond issue exactly as it appears on the cover of the Official Statement (please include name of state where issuer is located):

$12,915,000 San Antonio Independent School District Lease Revenue Bonds, Series 1996

$263,280,000 San Antonio Independent School District Unlimited Tax School Building Bonds, Series 1997

$202,095,000 San Antonio Independent School District Unlimited Tax School Building Bonds, Series 1999

$18,100,000 San Antonio Independent School District Unlimited Tax School Building Bonds, Series 2000

$116,429,573 San Antonio Independent School District Unlimited Tax Refunding Bonds, Series 2001B

$126,500,000 San Antonio Independent School District Unlimited Tax School Building Bonds, Series 2001A

$306,880,000 San Antonio Independent School District Unlimited Tax Refunding Bonds, Series 2005

$47,609,988 San Antonio Independent School District Unlimited Tax Refunding Bonds, Series 2006

$6,747,000 San Antonio Independent School District Maintenance Tax Notes, Series 2007

Provide nine-digit CUSIP* numbers if available, to which the information relates:

_____ _____ _____

_____ _____ _____

_____ _____ _____

_____ _____ _____

_____ _____ _____

IF THIS FILING RELATES TO ALL SECURITIES ISSUED BY THE ISSUER OR ALL SECURITIES OF A SPECIFIC CREDIT OR ISSUED UNDER A SINGLE INDENTURE:

Issuer's Name (please include name of state where Issuer is located): **San Antonio Independent School District (Texas)**

Other Obligated Person's Name (if any):_____

(Exactly as it appears on the Official Statement Cover)

Provide six-digit CUSIP* number(s), if available, of Issuer: **796269; 796278**

*(Contact CUSIP's Municipal Disclosure Assistance Line at 212.438.6518 for assistance with obtaining the proper CUSIP numbers.)

TYPE OF FILING:

__X__Electronic (number of pages attached) _____ Paper (number of pages attached) _____

If information is also available on the Internet, give URL: _____

WHAT TYPE OF INFORMATION ARE YOU PROVIDING? (Check all that apply)

A. [X] **Annual Financial Information and Operating Data pursuant to Rule 15c2-12**
(Financial information and operating data should not be filed with the MSRB.)

Fiscal Period Covered: August 31, 2009

B. [X] **Annual Financial Statements or CAFR pursuant to Rule 15c2-12**

Fiscal Period Covered: August 31, 2009

C. [ ] **Notice of a Material Event pursuant to Rule 15c2-12** (Check as appropriate)

1. [ ] Principal and interest payment deliquencies
2. [ ] Non-payment related defaults
3. [ ] Unscheduled draws on debt service reserves reflecting financial difficulties
4. [ ] Unscheduled draws on credit enhancements reflecting financial difficulties
5. [ ] Substitution of credit or liquidity providers, or their failure to perform
6. [ ] Adverse tax opinions or events affecting the tax-exempt status of the security
7. [ ] Modifications to the rights of security holders
8. [ ] Bond calls
9. [ ] Defeasances
10. [ ] Release, substitution, or sale of property securing repayment of the securities
11. [ ] Rating changes

D. [ ] **Notice of Failure to Provide Annual Financial Information as Required**

E. [ ] **Other Secondary Market Information** (Specify): _____

I hereby represent that I am authorized by the issuer or obligor or its agent to distribute this information publicly:

Issuer Contact:

Name: **Ms. Lisa Pepi** Title: **District Treasurer**

Employer: **San Antonio Independent School District**

Address: **141 Lavaca Street** City: **San Antonio** State: **TX** Zip Code: **78210-1095**

Telephone: **(210) 299-5500** Fax: **(210) 299-5572**

Email Address: LPEPI1@saisd.net Issuer Web Site Address: **http://www.saisd.net/main/**

Dissemination Agent Contact, if any:

Name: **William T. Avila** Title: **President**

Employer: **Law Offices of William T. Avila, P.C.**

Address: **Riverview Towers 111 Soledad Street, Suite 1875** City: **San Antonio** State: **TX** Zip Code: **78205**

Telephone: **(210) 223-5800** Fax: **(210) 223-5839**

Email Address: wavila@avilalaw.net Relationship to Issuer **Bond Counsel**

Obligor Contact, if any:

Name: _____ Title: _____

Employer: _____

Address: _____ City: _____ State: ____ Zip Code: _____

Telephone: _____ Fax: _____

Email Address: _____ Obligor Web site Address _____

Investor Relations Contact, if any:

Name: Title: _____

Telephone: _____ Email Address: _____

San Antonio Independent School District General Obligation
Continuing Disclosure Statement
For the year ended August 31, 2009
(Pursuant to SEC Rule 15c2-12)

Table 1 - Valuations, Exemptions and Tax Supported Debt

2009 Assessed Valuation Established by the Comptroller (100% of Actual)[1]		$ 14,274,216,604
Less Exemptions		
Homestead Exemption Loss	$746,052,406	
Over-65 Homestead Exemption Loss	239,506,629	
Veterans Exemption Loss	45,668,023	
Total Value Loss to Freeport Exemptions	219,873,400	
Pollution Control Exemption Loss	5,690,426	
Difference between Productivity Value and Market Value of Qualified Acres	9,286,807	
Low income Housing Exemption	12,991,345	
Solar/Wind Exemption Loss	3,513,272	
10% Cap Loss	119,903,784	
Historical Exemption	0	
Freeze Loss with Local Optional Deducted	662,393,840	$2,064,879,932
2009 Net Taxable Assessed Valuation		$12,209,336,672
Debt Payable form Ad Valorem Taxes (as of 12/31/09)[2]		
Unlimited Tax Bonds	$460,604,560	
Less: Projected IFA and EDA Funding from the State	130,049,257	
Net Debt Payable from Ad Valorem Taxes		$590,653,817
Ratio of Total Tax Supported Debt to Net Taxable Assessed Valuation		3.77%
Ratio of Total Tax Supported Debt to Net Taxable Assessed Valuation After State Assistance		4.84%
Interest and Sinking Fund Balance (as of 08/31/09)		$43,055,983
2009 Population as Estimated by the District	271,963	
Per Capita Net Taxable Assessed Valuation	$44,893.37	
Per Capital Net Tax Debt	$2,171.82	

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[1] *Information taken from the State Property Tax Board District Report of Property Value or Report of the Property Tax Division of the State Comptroller's Office which is compiled during the initial phase of the tax year and are subject to change as information becomes available.*

[2] *Approximately 29.32% of the debt service of the District's currently outstanding tax supported debt is supported with funds received by the Existing Debt Allotment Program and the Instructional Facilities Allotment Program. The amount of State aid for debt service may substantially differ from year to year, depending on a number of factors, including amounts, if any, appropriated for that purpose by the Texas Legislature from time to time.*

Table 2 - Taxable Assessed Valuation by Category 2009[1]

	Taxable Appraised Value for Fiscal Year Ended August 31,				
	2010	2009	2008	2007	2006
Real Estate:					
Single-Family Residence	$6,162,822,670	$6,188,233,938	$5,777,041,595	$5,175,278,268	$4,625,513,131
Multi-Family Residence	828,215,330	831,848,228	773,267,609	643,424,637	559,733,219
Vacant Lots	193,637,715	182,925,950	180,485,573	142,920,447	128,949,592
Rural (Acreage&Farm/Ranch Improvements)	32,689,215	33,690,979	31,969,709	32,148,987	24,735,190
Commerical & Industrial	4,805,992,736	4,797,989,790	3,980,674,957	3,430,135,416	3,049,696,182
Utilities (Real & Personal)	209,573,850	216,420,870	244,410,723	236,540,930	249,210,049
Personal:					
Commercial	1,452,763,540	1,386,690,786	1,334,698,802	1,188,669,141	1,176,529,373
Industrial	541,246,640	539,106,380	537,718,610	551,907,020	493,295,091
Other[2]	47,274,908	58,834,403	43,638,263	39,633,948	36,047,640
Total Appraised Valuation Before Exemptions	$14,274,216,604	$14,235,741,324	$12,903,905,841	$11,440,658,794	$10,343,709,467
Less: Total Exemptions/Reductions[3]	$2,064,879,932	$2,246,964,563	$2,164,350,293	$1,918,279,171	$1,734,830,904
Total Taxable Assessed Value	$12,209,336,672	$11,988,776,761	$10,739,555,548	$9,522,379,623	$8,608,878,563

[1] *Sources: the State Property Tax Board District Report of Property Value, Property Tax Division; Bexar Appraisal District; the District.*

[2] *Includes values from mobile homes, real property inventory, and uncertified real and personal property.*

[3] *Includes value loss to state mandated over 65 tax freeze.*

Table 3 - Valuation and Funded Debt History 2009

Fiscal Year Ended 8/31	Estimated District Population	Taxable Assessed Valuation[1]	Per Capita Taxable Assessed Valuation	Ad Valorem Tax Debt	Per Capita Ad Valorem Tax Debt	Ratio Ad Valorem Tax Debt to Taxable Assessed
2000	313,409	$6,081,585,732	19,405	454,320,000	1,449.61	7.47%
2001	317,059	6,386,120,590	20,142	465,585,000	1,468.45	7.29%
2002	317,059	6,938,276,883	21,883	569,974,573	1,797.69	8.21%
2003	317,059	7,267,285,892	22,921	559,039,573	1,763.20	7.69%
2004	317,059	7,570,318,270	23,877	547,564,573	1,727.01	7.23%
2005	297,207	7,968,622,011	26,812	535,554,573	1,801.96	6.72%
2006	313,409	8,608,878,563	27,469	505,689,573	1,613.51	5.87%
2007	316,000	9,522,379,623	30,134	498,101,560	1,576.27	5.23%
2008	284,131	11,739,555,548	37,798	482,379,560	1,697.74	4.11%
2009	301,086	11,988,776,761	39,818	482,059,573	1,601.07	4.02%
2010	271,963	12,209,336,672	44,893	460,604,560	1,693.63	3.77%

[1] *Taxable assessed valuation figures show above are from the Comptroller, which must be filed by October 1, each year.*

Table 4 - Tax Rate, Levy and Collection History 2009

Fiscal Year Ended 8/31	Taxing Purposes		Total Tax Rate	Total Tax Levy[1]	Current Collections[1]	Total Collections[1]
	Local Maintenance	Debt Service				
1999	$1.4211	$0.3545	$1.7756	$107,292,742	96.47%	99.32%
2000	1.5000	0.2220	1.7220	107,623,381	95.51%	98.53%
2001	1.5000	0.2220	1.7220	117,503,204	96.14%	98.37%
2002	1.5000	0.2220	1.7220	124,055,206	96.21%	98.96%
2003	1.5000	0.2220	1.7220	127,712,308	95.81%	98.95%
2004	1.5000	0.2220	1.7220	137,371,510	96.12%	99.03%
2005	1.5000	0.2220	1.7220	140,886,126	96.37%	99.88%
2006	1.5000	0.2220	1.7220	146,714,008	96.58%	99.07%
2007	1.3700	0.2097	1.5797	150,150,470	96.49%	99.07%
2008	1.0400	0.2097	1.2497	134,212,225	96.47%	99.22%
2009	1.0400	0.2097	1.2497	134,230,767	96.38%	98.36%
2010	1.0400	0.2097	1.2497	152,700,687	(In process of collections)	

[1] *Source: the District's Annual Financial Report and the State Texas Comptroller's Report of Property Tax Values.*

Table 5 - Ten Largest Taxpayers 2009

Taxpayer	Type of Business	2009 Assessed Valuation	Percentage of Total Assessed Valuation
Marriott Hotel Property II LTD	Hotel	$164,490,480	1.35%
HEB Grocery Company LP	Retail	156,941,310	1.29%
Southwestern Bell Telephone	Telephone Utility	156,761,170	1.28%
Hotel Investments LP	Hotel	150,689,600	1.23%
Hyatt Regency Hotel	Hotel	96,851,767	0.79%
New Rivercenter Mall LP	Retail Mall	89,087,738	0.73%
HMH Rivers Inc.	Hotel	80,203,290	0.66%
VHS San Antonio Partners LP	Medical	78,683,610	0.64%
Palacio Del Rio Inc.	Hotel	78,450,360	0.64%
Silver Rio LTD Parternship	Real Estate	77,405,361	0.63%
Total		$1,129,564,686	9.25%

Source: Comptroller of Public Accounts.

Table 6 - Authorized but Unissued Unlimited Tax Debt 2009

The District currently has not authorized but unissued unlimited tax bonds.

Table 7 - Ad Valorem Tax Supported Debt Service Requirements 2009

Fiscal Year Ended 8/31	Outstanding Debt Service Requirements			U/L Tax Refunding Bonds, Series 2006			Total Debt Service Requirements	% of Principal Retired	Fiscal Year Ended 8/31
	Principal	Interest	Total	Principal	Interest	Total			
2009	$15,600,000	$20,916,444	$36,516,444	$145,000	$2,094,863	$2,239,863	$38,756,306		2009
2010	11,469,382	25,013,884	36,483,266	150,000	2,089,063	2,239,063	38,722,329		2010
2011	8,215,191	28,207,749	36,422,940	155,000	2,083,063	2,238,063	38,661,003	7.50%	2011
2012	16,605,000	19,780,690	36,385,690	165,000	2,076,863	2,241,863	38,627,553		2012
2013	17,400,000	19,002,778	36,402,778	170,000	2,070,263	2,240,263	38,643,040		2013
2014	18,300,000	18,112,828	36,412,828	175,000	2,063,463	2,238,463	38,651,290		2014
2015	19,260,000	17,166,109	36,426,109	185,000	2,056,463	2,241,463	38,667,571		2015
2016	20,295,000	16,177,359	36,472,359	190,000	2,049,063	2,239,063	38,711,421	26.97%	2016
2017	21,360,000	15,137,353	36,497,353	200,000	2,041,463	2,241,463	38,738,815		2017
2018	22,440,000	14,091,794	36,531,794	205,000	2,033,463	2,238,463	38,770,256		2018
2019	23,645,000	12,941,763	36,586,763	215,000	2,025,263	2,240,263	38,827,025		2019
2020	24,880,000	11,759,319	36,639,319	225,000	2,016,663	2,241,663	38,880,981		2020
2021	24,685,000	10,515,113	35,200,113	235,000	2,007,381	2,242,381	37,442,494	51.76%	2021
2022	25,955,000	9,280,650	35,235,650	240,000	1,997,688	2,237,688	37,473,338		2022
2023	27,300,000	7,982,675	35,282,675	250,000	1,987,788	2,237,788	37,520,463		2023
2024	28,725,000	6,617,438	35,342,438	260,000	1,977,475	2,237,475	37,579,913		2024
2025	24,370,000	5,180,938	29,550,938	2,419,988	5,671,438	8,091,425	37,642,363		2025
2026	25,640,000	3,996,213	29,636,213	6,210,000	1,877,175	8,087,175	37,723,388	81.44%	2026
2027	26,990,000	2,749,800	29,739,800	6,490,000	1,597,725	8,087,725	37,827,525		2027
2028	12,620,000	1,392,931	14,012,931	6,780,000	1,305,675	8,085,675	22,098,606		2028
2029	13,295,000	714,606	14,009,606	7,085,000	1,000,575	8,085,575	22,095,181		2029
2030				7,410,000	681,750	8,091,750	8,091,750		2030
2031				7,740,000	348,300	8,088,300	8,088,300	100.00%	2031
2032									2032
	$429,049,573	$266,738,430	$695,788,003	$47,299,988	$45,152,919	$92,452,906	$788,240,909		

Table 8 - Public Facilities Corporation Lease Revenue Bonds - Debt Service Requirements 2009

Bond Payment Date	Principal	Interest	Total	Fiscal Year Total
10/15/2009	$1,150,000.00	$69,322.50	$1,219,322.50	
4/15/2010		35,685.00	35,685.00	$1,255,007.50
10/15/2010	1,220,000.00	35,685.00	1,255,685.00	
4/15/2011				1,255,685.00
Total	$2,370,000.00	$140,692.50	$2,510,692.50	$2,510,692.50

Table 9 - Comparative Statement of Revenues, Expenditures and Fund Balance - General Fund 2009

	Fiscal Year Ending August 31, [1]				
	2009	2008	2007	2006	2005
Revenues:					
Total Local and Intermediate Sources	$130,376,932	$121,932,159	$139,733,985	$136,963,850	$131,850,000
State Program Revenues	248,612,400	261,027,459	230,639,410	219,030,464	221,106,486
Federal Program Revenues	8,067,131	28,994,089	28,972,441	31,309,055	29,260,433
Total Revenues	$387,056,463	$411,953,707	$399,345,836	$387,303,369	$382,216,919
Expenditures:					
Introduction	$228,172,448	$231,552,700	$224,429,549	$221,977,860	$223,316,590
Instructional Resources and Media Services	5,175,200	6,114,886	6,434,375	4,775,098	6,475,678
Curriculum and Instructional Staff Development	3,060,256	2,781,672	2,767,454	3,945,790	3,925,630
Instructional Leadership	5,005,667	5,992,933	4,799,583	6,232,594	5,793,691
School Leadership	21,483,188	20,850,665	20,920,920	22,223,829	23,976,694
Guidance, Counseling and Evaluation Services	15,356,424	15,065,616	15,629,476	14,704,961	14,881,467
Social Work Services	1,840,075	1,910,088	1,846,311	1,815,372	1,837,441
Health Services	5,858,475	5,588,619	5,778,749	5,315,298	5,476,506
Student (Pupil) Transportation	9,677,656	15,887,668	9,289,499	7,508,851	6,892,818
Food Services	276,277	31,103,896	29,574,413	29,901,187	28,483,888
Extracurricular Activities	8,940,802	8,828,385	9,019,540	8,746,665	8,518,132
General Administration	13,418,615	11,933,056	12,614,732	12,647,373	12,227,360
Debt Service - Bond Issuance Cost and Fees	0	31,325	0	0	0
Plant Maintenance and Operations	44,201,412	45,209,545	44,481,128	43,670,470	41,127,248
Security and Monitoring Services	5,448,812	5,485,767	5,846,976	5,516,092	5,407,927
Data Processing Services	4,769,242	4,142,069	3,867,717	3,413,922	3,848,032
Community Services	1,198,496	1,223,840	1,437,583	2,241,376	2,163,258
Facilities Acquisition and Construction	160,570	792,273	212,857	95,320	286,559
Payment to JJAEP	77,126	59,250	92,250	69,300	69,375
Other Intergovernmental Charges	866,810	865,920	0	0	0
Total Expenditures	$374,987,551	$415,420,173	$399,043,112	$394,801,358	$394,708,294
Excess (Deficiency) of Revenues and Other Resources Over Expenditures and Other Uses	$12,068,912	($3,466,466)	$302,724	($7,497,989)	($12,491,375)
Other Financing Sources (Uses):					
Capital Related Debt Issued		$6,747,000			
Sale of Real and Personal Property	$744,372	58,395	$4,133,601	$43,419	
Transfers In	0	3,767,935	0	0	
Transfers Out (Use)	(2,869,858)	(6,733,071)	(1,209,894)	(1,210,891)	($1,268,055)
Total Other Resources and Uses	($2,125,486)	$3,840,259	$2,923,707	($1,167,472)	($1,268,055)
Net Change in Fund Balances	$9,943,426	$373,793	$3,226,431	($8,665,461)	($13,759,430)
Fund Balance - September 1 (Beginning)	52,817,140	52,373,111	49,146,680	57,812,141	71,571,571
Fund Balance - August 31 (Ending)	$62,760,566	$52,746,904	$52,373,111	$49,146,680	$57,812,141

(1) Source: Comprehensive Annual Financial Reports of the District.

Table 10 - Current Investments 2009

At August 31, 2009, the carrying amount of the District's deposits (cash, interest-bearing savings accounts, and certificates of deposit) was $24,482,226 and the bank balance was $28,350,009. The District's cash deposits at August 31, 2009, and during the year ended August 31, 2009 were entirely covered by FDIC insurance or by pledged collateral held by the District's agent bank in the District's name.

	Fair Value	Weighted Average Maturity (Days)	Standard & Poor's Rating
Lone Star Investment Pool	$368,185	52	AAAf/S1+
Tex Pool	27,674,440	48	AAAm
TexStar	65,192	49	AAAm
Money Market Mutual Funds			
Municipals Obligations Fund	82,804,873	34	AAAm
Tax Free Obligations Fund	3,091,073	44	AAAm
Prime Cash Obligations Fund	8,162,821	36	AAAm
Total	$122,166,584		

Source: District's Comprehensive Annual Financial Report.

Table 11 - Estimated Interest and Sinking Fund Budget Projection 2009

Estimated Tax Supported Debt Service Requirements, Fiscal Year Ending 8/31/2009		$38,756,306
Beginning Interest and Sinking Fund Balance at 9/1/2009	$43,055,983	
Estimated Interest and Sinking Fund Tax Levy @ 96% Collection	24,174,782	
Budgeted Transfers	2,138,379	
Estimated TEA Instructional Facilties Allotment	10,936,551	$80,305,695
Estimated Balance, 8/31/2010		$41,549,389

(1) Approximately 29.32% of the debt service of the District's currently outstanding tax supported debt is supported with funds received by the Existing Debt Allotment Program and the Instructional Facilities Allotment Program. The amount of State aid for debt service may substantially differ from year to year, depending on a number of factors, including amounts, if any, appropriated for that purpose by the Texas Education Agency.