



BOND PROJECT UPDATES

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

Milestones for December 2010 – January 2011

Citizens' Oversight Committee

- On January 18, 2011, the SAISD Board approved the appointment of a 24-member Bond Citizens' Oversight Committee (COC) to ensure the effective and efficient use of 2010 bond proceeds.
- The COC, comprised of 21 SAISD residents and three at-large representatives of business and community organizations, will provide feedback to staff, review progress reports and report recommendations to the Board.
- Terms will be staggered, with members drawing for lengths of terms varying from 12 months, 18 months or two years.
- The first committee meeting is scheduled for February 2, in the Board Room at 141 Lavaca St. at 6 p.m.

Bond Finances:

- SAISD plans to issue the bonds in stages, based on the cash flow needed for construction and the timing required to maximize SAISD's eligibility for state aid.
- SAISD has sold the first set of bonds, enabling the District to move forward on bond projects. The \$151.4 million sale was issued through taxable Build America Bonds. These bonds include a federal subsidy that allowed the District to realize a net interest rate of 3.89 percent. Using Build America Bonds versus the typical Tax Exempt bonds will provide the District with \$29.4 million of savings over the life of the bonds.
- The sale of the first set of bonds took place after SAISD met with rating agencies Standard & Poor's, Moody's and Fitch in late November. [Click here](#) to view the reports.

Project Implementation

- On January 5, the Board named [Jacobs](#) at a fixed price of \$12.5 million.
- A Request for Qualifications (RFQ) is currently under review for architects, engineers and other consultants. [Jacobs](#) consortium managing major activities. Hiring of these firms will extend between January and March 2011.

Solicitations are available at www.texasbidsystem.com. For information contact Felix Alvarez, (210) 224-2781, ext: 114.

- On January 18, the Board approved the purchase and installation of playground equipment at 45 primary school campuses. Procurement and delivery is expected to take 60 days after Board approval.

Installation will then begin at a rate of one school per week initially, and accelerate up to two schools afterward.

- The selection of new campus fencing is currently under way. It's the first step towards making improvements to safety and security at campuses across the District.
- Technology is in the process of drafting Request for Proposals (RFPs) for computer hardware, which they expect to issue in January. RFP selection process will continue from January through early February with input coming from staff and campus personnel. In March, quantity and pricing details will go to the board for approval. Once approved equipment will be ordered and we project delivery in April/May.

General Timing overview

The purchase of computers and playground equipment will proceed immediately following funding of bonds. Design for safety and security projects will also proceed quickly with awards to several contractors allowing for installations at multiple campuses simultaneously.

For major projects, the schedule generally requires hiring architects and engineers by March 2011 followed by a year of design work, followed by three months to bid and award contracts, and then approximately two to three years of construction (with work proceeding in phases to ensure safety and limit disruptions for students and staff.) Overall, we expect a majority of the projects to be deployed within the next three to five years.

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