

San Antonio Independent School District
Debt Transparency Report - HB1378
Fiscal Year Ending June 30, 2020

San Antonio Independent School District
141 Lavaca St.
San Antonio, TX 78210
(210) 554-8590
lagarza@saisd.net
smullen1@saisd.net

Texas Comptroller's Annual Local Debt Report
SAISD FY 2020

Entity Information

Political Subdivision Name:	San Antonio Independent School District
Political Subdivision Type:	Independent School District
Reporting Fiscal Year:	2020
Fiscal Year Start:	7/1/2019
Fiscal Year End:	6/30/2020
Political Subdivision Website:	www.saisd.net
Political Subdivision Telephone:	210-554-8590
Political Subdivision Email:	lagarza@saisd.net, smullen1@saisd.net
Does the Political Subdivision have any reportable debt?	Yes

Contact Information

Contact Name:	Sean Mullen
Contact Title:	Director of Cash & Treasury
Contact Phone:	210-554-8583
Contact Email:	smullen1@saisd.net
Physical Address:	141 Lavaca St.
City:	San Antonio
Zip:	TX
County:	78210
Mailing address:	Same as Physical Address

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Outstanding Debt Obligations	Principal Issued	Principal outstanding	Remaining Debt Service	Final maturity date	Secured by Ad Valorem Taxes (Y/N)	Proceeds Received	Revenues Realized	Total Proceeds Received	Proceeds Spent	Proceeds Unspent	Use of Proceeds	Moody's	S&P	Fitch	Other rating (if applicable)
U/L Tax Ref Bds Series 2006	\$47,609,988	\$319,988	\$4,025,000	8/15/2025	Y	\$49,462,038	\$0	\$49,462,038	\$49,462,038	\$0	Refunding	A1	AA-	AA-	Aaa/AAA/AAA (enhanced w/ PSF)
U/L Tax Sch Bldg Bds Taxable Series 2010B (Direct Subsidy - BABS) ¹	\$151,450,000	\$4,205,000	\$4,296,101	8/15/2020	Y	\$151,450,000	\$556,482	\$152,006,482	\$152,006,442	\$39	School Construction	Aa2	AA-	AA	Aaa/AAA/AAA (enhanced w/ PSF)
U/L Tax Ref Bds Series 2011	\$99,085,000	\$58,925,000	\$81,308,625	8/15/2029	Y	\$107,342,856	\$0	\$107,342,856	\$107,342,856	\$0	Refunding	Aa2		AA	Aaa/AAA (enhanced w/ PSF)
U/L Tax QSCB Series 2011 (Direct Subsidy)	\$61,115,000	\$32,355,000	\$53,165,269	8/15/2028	Y	\$61,115,000	\$803,034	\$61,918,034	\$61,918,034	\$0	School Construction	Aa2		AA	Aaa/AAA (enhanced w/ PSF)
Variable Rate U/L Tax Ref Bds Series 2014A ²	\$48,795,000	\$40,545,000	\$65,333,775	8/1/2044	Y	\$50,410,115	\$1,201,606	\$51,611,721	\$51,611,721	\$0	Refunding Outstanding Commercial Paper Notes	Aa2		AA	Aaa/AAA (enhanced w/ PSF)
Variable Rate U/L Tax Ref Bds Series 2014B ³	\$48,880,000	\$40,040,000	\$70,023,750	8/1/2044	Y	\$50,447,582	\$1,202,499	\$51,650,081	\$51,650,081	\$0	Refunding Outstanding Commercial Paper Notes	Aa2		AA	Aaa/AAA (enhanced w/ PSF)
U/L Tax Sch Bldg & Ref Bds Series 2015	\$307,290,000	\$237,570,000	\$289,285,313	2/15/2045	Y	\$346,013,838	\$4,741	\$346,018,579	\$346,018,579	\$0	School Construction, Refunding, Refunding Outstanding Commercial Paper	Aa2		AA	Aaa/AAA (enhanced w/ PSF)
U/L Tax Sch Bldg & Ref Bds Series 2016	\$123,740,000	\$120,025,000	\$192,587,575	8/15/2046	Y	\$145,896,479	\$380,476	\$146,276,954	\$146,276,953	\$2	School Construction, Refunding, Refunding remaining Commercial Paper Notes	Aa2		AA	Aaa/AAA (enhanced w/ PSF)
U/L Tax Sch Bldg Bds Series 2018	\$178,975,000	\$176,670,000	\$333,832,975	8/15/2048	Y	\$201,368,361	\$6,275,386	\$207,643,747	\$206,684,461	\$959,286	School Construction	Aa2		AA	Aaa/AAA (enhanced w/ PSF)
U/L Tax Sch Bldg & Ref Bds Series 2019	\$294,820,000	\$294,820,000	\$469,685,325	8/15/2049	Y	\$201,413,253	\$2,121,440	\$203,534,693	\$43,962,125	159,572,568.04	School Construction, Refunding	Aa2		AA	Aaa/AAA (enhanced w/ PSF)

¹Series 2010B BABS maturing 2021 and thereafter were refunded on an advance basis to the call date of August 15, 2020. Closing date of the Refunding Bonds: August 20, 2019

^{2,3}\$1.2M of Revenues Realized in both Series 2014A & 2014B was due to a General Fund transfer

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Political Subdivision Name: San Antonio Independent School District
Reporting Fiscal Year: 2020

Total Tax-Supported and Revenue Debt

Total authorized debt obligations:	\$1,361,759,988
Total principal of all outstanding debt obligations:	\$1,005,474,988
Combined principal and interest required to pay all outstanding debt obligations on time and in full:	\$1,563,543,708

**Total debt secured by Ad Valorem Taxation
(includes combination tax and revenue debt obligations)**

Total authorized debt obligations secured by ad valorem taxation:	\$1,361,759,988
Total principal of all outstanding debt obligations secured by ad valorem taxation:	\$1,005,474,988
Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation on time and in full:	\$1,563,543,708

Per Capita Total Debt secured by Ad Valorem Taxation

Population of the political subdivision:	341,204
Source and year of population data:	U.S.Census Bureau's American Community Surveys of the U.S., 2020
Total authorized debt obligations secured by ad valorem taxation expressed as a per capita amount:	\$3,991.04
Total principal of outstanding debt obligations secured by ad valorem taxation as a per capita amount:	\$2,946.84
Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation on time and in full as a per capita amount:	\$4,582.43