

COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the Fiscal Year Ended June 30, 2021



San Antonio Independent School District
514 W. Quincy St. • San Antonio, Bexar County, TX 78212
www.saisd.net

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SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

Comprehensive Annual Financial Report

San Antonio, Texas

For the Year Ended June 30, 2021



Prepared by
Financial Services and Business Operations

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Director of Accounting

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Senior Accountant



SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

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Introductory Section



**EVERY CHILD
MATTERS**



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November 15, 2021

Members of the Board of Trustees, Citizens and Patrons
San Antonio Independent School District
514 W. Quincy
San Antonio, Texas 78212

Dear Board Members, Citizens and Patrons:

We are pleased to present the District's Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 2021 which is structured to provide both financial and non-financial information for District accountability and public transparency. The District's CAFR is prepared in accordance with generally accepted accounting principles (GAAP) which are applicable to governmental entities throughout the United States. The report conforms to all current, relevant pronouncements of the Governmental Accounting Standard Board (GASB).

This report complies with State law that requires Texas public school districts publish, within one hundred fifty days of the close of each fiscal year, a complete set of financial statements which are audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The District's MD&A can be found immediately following the report of the independent auditors.

This CAFR consists of management's representations concerning the finances of the District. Consequently, management assumes full responsibility for the completeness and reliability of all information presented in this report. To provide a reasonable basis for making these representations, management of the District has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the District's financial statements in conformity with GAAP.

BOARD OF TRUSTEES

Christina Martinez, President
Alicia Sebastian, Vice President

Arthur V. Valdez, Secretary
Ed Garza, Trustee

Leticia Ozuna, Trustee
Patti Radle, Trustee

Sarah Sorensen, Trustee
Dr. Robert Jaklich, Interim Superintendent

Because the cost of internal controls should not outweigh their benefits, the District’s comprehensive framework of internal control has been designed to provide reasonable rather than absolute assurance that financial statements will be free from material misstatement.

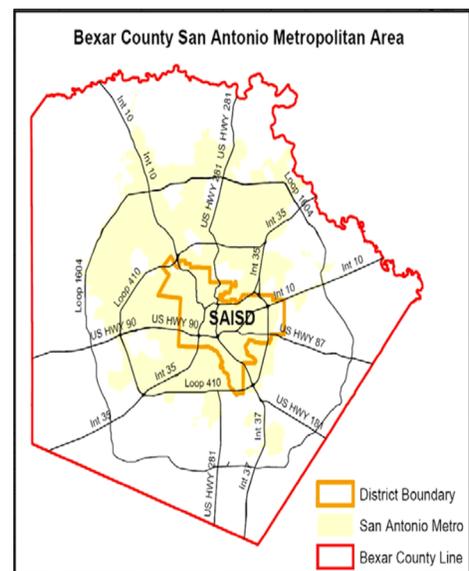
As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The District’s financial statements have been audited by Garza/Gonzalez and Associates, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the District for the fiscal year ended June 30, 2021, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion, indicating that the District’s financial statements for the fiscal year ended June 30, 2021, are fairly presented in all material respects in conformity with U.S. GAAP. The independent auditor’s report is presented as the first component of the financial section of this report.

The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government’s internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. Information related to this single audit, including a schedule of expenditures of federal awards, the independent auditors’ report on the internal controls and compliance with applicable laws and regulations, and a schedule of findings and questioned costs is included in the Federal Awards Section of this report.

DISTRICT Profile - Our Origins

While San Antonio public schools were established by the City Council in 1854, it was not until May 2, 1899 that the school system became an independent District with the formation of its own Board of Trustees. The District received its first charter from the state of Texas in 1903. The District ranks third largest in student population among the 19 Bexar County-area school districts and is the 13th largest of the 1,057 Texas public school districts. The District encompasses 79 square miles with a total population of 306,943 (2010 U.S. Census). Most of the District is within San Antonio, but also serves parts of the cities of Olmos Park and Balcones Heights and a small unincorporated area of east Bexar County. While San Antonio is commonly known as “the heart of Texas” due to its unique geographical position, one could say that our District is “the heart of San Antonio”. Notice the above map shows our District’s boundaries encompasses very little area in comparison to the San Antonio Metropolitan area which comprises nine surrounding school districts.



Our Place in Alamo City History



For over a century the District has set high standards for all and has provided a sound educational foundation for generations of students. This established foundation allows students to reach their fullest potential and become some of San Antonio’s most notable citizens. The true culmination of our commitment is proven by graduates who have continued to become a Nobel Laureate; an astronaut; a US Secretary of HUD; a US Congressman; a former mayor of San Antonio; President of the Boston University; public servants; acclaimed athletes; and national news correspondents.

San Antonio’s Profile



In 2018, San Antonio celebrated its tricentennial anniversary. It is acclaimed for being the “the heart of South Texas”, the 7th largest municipality in the United States and the 2nd most populous in the state of Texas. The San Antonio Metro is at 2.4 million. Its unique geographical location makes San Antonio accessible for both commerce and culture to both east and west coasts and from Canada to South America. It encompasses 467 miles geographically within Bexar County and currently has a population of over 1.71 million residents. According to a report from the US Census Bureau, San Antonio’s population has grown from 1.33 million people in 2010 to 1.53 million in 2018. It is likely to become the nation’s 6th largest city by 2021 since people are moving to San Antonio from across the country to join the workforce that is acclaimed for a strong presence in aircraft maintenance, cyber security, military operations, and technology. The tourist industry also continues to prosper as it rebounds from the Covid Pandemic. The city’s diversity, cultural ambience, tourist attractions, and Lackland Air Training Command coupled with mild winters continues to entice military retirees to return to their military hometown.

Local Economy

San Antonio has seen some of the strongest economic growth in the country over the last decade until recently, when the coronavirus pandemic swept across Texas, nation, and world. The largest employment sectors in San Antonio are in government, services, manufacturing, tourism, and hospitality. During the height of the COVID Pandemic, sources interviewed by the Texas Public Radio stated, at the time, that the quarantine and shelter-in-place order, had stymied San Antonio’s tourism industry and created an estimated \$100.9 million deficit in the city’s budget while Bexar

County estimated a shortfall between \$70-\$100 million. The economic shortfall forced the city to furlough 270 employees and halted economic development initiatives in both city and county governments. As Pandemic restrictions have decreased the local economy has shown a propensity to rebound.

The City Manager estimated that over 100,000 San Antonio residents filed for unemployment benefits, which increased from 3.3% in June 2019 to about 12.5% in May 2020, compared to the national unemployment rate of nearly 17%.

It is expected that City and County government with continued strong financial management will manage the effects of the Pandemic that have challenged economic growth through the Pandemic. Yet, it is recognized that local governmental entities continue to manage effectively and will overcome the effects of the Pandemic.

Board of Trustees

The District is governed by a seven-member Board of Trustees (Board) comprised of District residents, with each trustee representing one of the seven single-member districts and elected by voters of that district. A list with a photo of the current Board members as of June 30th is included on page xxiv. The Board is responsible for managing and governing the schools of the District, including adopting goals and objectives for the District, adopting an annual budget, levying, and collecting District taxes, authorizing the hiring of school personnel as recommended by the superintendent, setting salary schedules, adopting District policies, and reporting to the public on the District's progress. Through the Board's leadership and under the direction of the Superintendent of Schools, the District carries out its responsibility to build, operate and maintain school facilities; develop, maintain and improve educational programs and courses of study, including career/technical educational programs; provide programs for English language learners and special need students; provide safe transportation to and from schools; and, utilize the child nutrition programs to provide healthy meals to our students to ensure that they can focus on their student academic success, attendance, and behavior. It is recognized in the educational field that students that have nutritional meals can focus on the instructional classroom. SAISD students do have the opportunity to be provided a free breakfast and lunch and many of our students also participate in after school programs where they are also offered snacks and dinner prior to going home for the day.

Providing Choices

The District recognizes that education is not a "one size fits all" package and is committed to offering choices to students to develop their minds and become intellectual explorers. Varied learning choices for students of the District include:



- Redesigned early childhood education programs
- Magnet Programs at middle and high school levels
- Advanced Placement Courses
- Expansion of Dual Credit opportunities
- International Baccalaureate framework at elementary, middle, and high school levels
- In-District Charter schools with innovative curriculums

- Early College High Schools
- Academies offering non-traditional grade configurations such as Pre-K to eighth grade
- Academies offering single gender campuses
- Dual Language programs including two completely dual language-immersed campuses
- A medical magnet program
- Remote Learning in compliance with State of Texas and Texas Education Agency

Offering these choices represents the District’s continuing commitment to redefining excellence, so all student graduates are prepared for success in college and career.

Enrollment and Demographics

Like many of its urban peers, the District has been losing students each to private and competitive charter schools, as well as to neighboring school districts. Parents and students have also, because of immigration law enforcement at the state and federal level found it difficult, at times, to continue their educational aspirations. The Pandemic has also had a negative effect on student enrollment throughout the country. This 2020-2021 school year, the District’s enrollment, at TEA snapshot day in October 2021 declined by 2,525 students from the 2019-2020 student count. The decline that was experienced is attributed to the COVID Pandemic that has affected public school districts in Texas as well as throughout the country. Although this decline was experienced, the District looks forward to students returning upon the end or minimization of the COVID Pandemic. The District did experience much of the decrease in the student population at the elementary or pre-k instructional levels. With the recent opportunities for vaccination of our young students and continuing vaccination of middle and high school students, the District is hopeful that our recapture of student counts will return to Pre-COVID levels and continue to improve. This recapture of student counts will also be bolstered by the acknowledgement that the District did elevate its rating to a “B” Rating from the Texas Education Agency and continues to offer a robust education to our students. The District continues to also expand educational opportunities to all students and markets to students outside of its geographical boundaries to come and experience the numerous specialized programs, as well. This robust educational opportunity is also coupled with the extensive Capital Projects Program in progress to provide a classroom education to our students that is “state of the art” and provided with the best and the brightest teachers to deliver the instruction.

The District continues to explore opportunities to increase daily attendance – one of the factors that drives state funding is increasing student membership and average daily attendance. This does have a positive effect in outcomes for student academic growth, in that an increased average daily attendance does provide additional classroom time for our students.

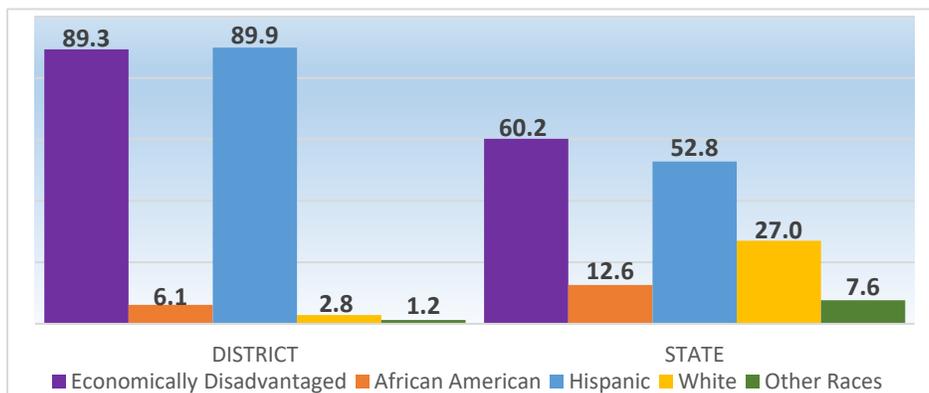
The District is in the midst of a continuing academic transformation to attract and enrich the educational achievement for all our students as they plan to continue their education at an institution of higher learning or other educational opportunities to market their skills in the workforce. The District and the community continue to be in support of the renovation and new construction of school buildings to replace an aging infrastructure. This new construction will provide students a world class educational experience and environment.

This positive outlook in enhancing the learning environment for students was once again showcased when the Board of Trustees did approve the calling of an election of a \$1.3 Billion Bond. The calling of this Bond election did ask for District Voters to approve a Bond that within the \$1.3 Billion also included a Technology Bond Authorization to allow our students to experience “state of art technology”, in their classrooms. District voters did pass the Bond overwhelmingly. The District is also in the final completion stages of the 2016 Bond Referendum (Election) and did also in 2016 receive approval from District Voters for the implementation of the Tax Ratification Election.

As illustrated in the graph below, the District’s PEIMS 2019-2020 demographics, when compared with the State of Texas, indicates a nearly 2 to 1 ratio of economically disadvantaged students. Research has shown that economically disadvantaged students face more challenges compared to those from middle-class families.

The social and academic challenges faced by our economically disadvantaged students makes it important to not only meet state standards but to instruct our students in a manner that is conducive to academic content that is carefully tailored to address the needs of our own student population. The District will continue to explore and incorporate initiatives to enhance learning opportunities with the support of administrators, school staff, parents, and the community at large.

2019-2020 Percentage of Economically Disadvantaged Students by Major Demographics District Compared to Statewide



* Source: TEA PEIMS Reports for School Year 2019-2020

Student Assessment



The state academic accountability system underwent an overhaul under House Bill 22 (85th Texas Legislature, Regular Session, 2017). Districts and campuses received a rating according to the state adopted grading system of A through F. Ratings were for overall performance and for the three domains identified below.

1. *Student Achievement* evaluates performance across all subjects for all students.
2. *School Progress* measures district and campus outcomes as measured by STAAR results and the achievement of all students relative to districts or campuses with similar economically disadvantaged percentages.
3. *Closing the Gaps* uses disaggregated data to demonstrate differentials among racial/ethnic groups, socioeconomic backgrounds, and other factors.

The District's commitment to work hard to improve student achievement is proven by the gains in the accountability scores from a "F" in 2016; a "D" in 2017; a "C" in 2018; and, a "B" in 2019 which was a marked improvement from the 2016 score.

For school year 2019-2020, state accountability ratings were waived. All Texas school districts and campuses received the label "Not Rated: Declared State of Disaster due to the Coronavirus pandemic."

Across the District Accolades

Student and staff accomplishments continue to be recognized at local, state, and national levels. Most recent distinguished honors are as follows:

- Adriana Abundis, a dual language mathematics teacher at Lanier High School, has been selected as one of six finalists for the 2021 Texas Teacher of the Year award, a recognition announced by the Texas Association of School Administrators (TASA) on September 9, 2021. Texas Teacher of the Year is the highest honor the State of Texas can bestow upon a teacher.
- Lyla Arnold, a seventh-grader at Young Women's Leadership Academy, has been named by the Society for Science & the Public as well as the Broadcom Foundation as one of the Top 300 competitors in the 2020 Broadcom MASTERS® - the nation's premier STEM competition for middle school students.
- Jenny Arredondo, director of Child Nutrition Services, was recently featured by Tyson Foods for the department's outstanding service to SAISD families.
- Marie Marks, a San Antonio ISD Distinguished Teacher of the Year, was recognized this week as one of Bexar County's best educators. A Spanish teacher at the Young Women's Leadership Academy (YWLA), Marks learned during a surprise Zoom call that she was selected as the 2020 KENS5 Credit Human EXCEL Award honoree for SAISD.
- Highlands High School senior Calvin Rodriguez learned during an on-campus surprise ceremony that he was selected for a KENS 5 All-Star Student award. The award, which is in partnership with the UPS Store, recognizes top-performing students in school districts around the San Antonio area.
- A San Antonio ISD principal and teacher have been recognized by Education Service Center, Region 20 (ESC-20) for their achievements in dual language education. Brackenridge High

School Principal Yesenia Cordova has been named the World Languages Administrator of the Year, and Neal Elementary School fifth-grade dual language educator Alba Avila has been named the 2020 Bilingual Teacher of the Year.

District Initiatives

As the 19th largest school District in the State of Texas, the District continued to diligently plan. Student enrollment drives the District’s planning process along with Administration’s commitment to providing the best education available to our students. The District’s strategic planning is an ongoing process and is guided by the SAISD Blueprint for Excellence since its implementation in school year 2015-2016. It is exploring strategies that focus on instructional creativity and productivity, while reducing non-instructional expenditures through efficiencies and innovations, as well as restructuring programs not producing desired outcomes. The District intends to continue to focus on instructional outcomes and creating opportunities for our students.

During the 2020-2021 school year, the District implemented or expanded many major initiatives in support of the District’s 5-Year Plan, such as:

- SB1882 was a key piece of new Texas Education legislation that incentivizes Public School Districts to partner with external charter, higher education, or non-profit partners to operate an internal charter school. The District was one of a small number of Texas school districts to embrace this opportunity for the 2018-2019 school year and was approved by TEA for 4 partnerships including 5 internal charter campuses. For the 2019-2020 school year, the District added 4 new partnerships including 16 internal charter campuses. In 2020-2021, the District added 1 new partnership with 3 internal charter campuses. The additional funding that TEA makes available because of SB1882 is utilized in various ways to increase student achievement. The Campus Principal, in collaboration with the Charter Partner governing board, has budgetary autonomy on how best to deploy this additional funding.

Implemented in the 2018-2019 School Year

- Relay Lab Schools – Operating Ogden Academy and Storm Elementary
- Democracy Prep Schools – Operating Stewart Elementary
- CAST Network – Operating CAST Tech High School
- Texans Can Academies – Operating at Highlands High School

Implemented in the 2019-2020 School Year

- High Scope–Operating Carroll Elementary and Tynan Early Childhood Center
- Texas Council of International Studies–Operating Burbank HS, Jefferson HS, Harris MS, Briscoe Elementary, Fenwick Academy, Huppertz Elementary, Woodlawn Academy, and Woodlawn Hills Elementary
- School Innovation Collaborative–Operating Gates Academy, Lamar Academy, and Bowden Academy, Cameron Elementary
- Young Women’s Preparatory Network–Operating YWLA Secondary and YWLA Primary
- CAST Network – CAST Med and Advanced Learning Academy

Implemented in the 2020-2021 School Year

- Alamo College – Fox Tech, Travis Early College High School, and St. Philip’s Early College High School

- The District continues its focus on providing increased, high-quality options for families in SAISD. There are numerous and varied programs at all grade levels that are designed to spark the interest of each student and family. For the 2020-2021 school year, the District opened one new campus:
 - Hot Wells Middle School
- The District first introduced the role of “Master Teacher” in the 2017-2018 school year, and with this, extensive recruiting efforts were launched internally and externally to attract highly skilled teachers with a track record of high student achievement. The District has formally applied to join TEA’s Teacher Incentive Allotment program and was one of the first Districts to be formally approved for the program. Participation will provide a sustainable funding source for this program, including funded expansion for all future qualifying teachers.
- The District continued partnerships with Our Lady of the Lake University, Relay Graduate School of Education, Texas A&M at San Antonio, and the University of Texas at San Antonio to offer advanced degree programs for teachers. These programs are designed to elevate literacy instruction and increase the number of teachers credentialed to teach dual-credit and Advanced Placement courses.
- As part of the significant state funding increase in 2019-2020, the State mandated that a defined portion of the increased funding be used toward a pay raise for Teachers, Nurses, Librarians, and Counselors. The Board exceeded the requirements of this mandate by approving a 3% general pay increase for the 2019-2020 school year, with 3.5% increase for Teachers, Nurses, Librarians, and Counselors with 5 or more years of experience. The Board also approved the minimum hourly rate for non-exempt, permanent, full-time employees to be increased from \$13.25 to \$15.00 effective with the start of the 2019-2020 school year. Due to the financial uncertainty of the pandemic, the District did not recommend a compensation increase for the 2020-2021 school year, however, to show appreciation for employees’ continued commitment to work with SAISD for 15 years or more, the Board approved as part of the 2020-2021 budget, a continuation of a one-time longevity stipend of \$500 for employees meeting the stated criteria.

Community and Partners At-Work for SAISD Students

The District believes in working with its community and partners since the success of our students plays an important part in the success of our city. The following are just a few of the partnerships currently in place.

- The District, in partnership with the 1 million Project Foundation and Sprint, have brought connectivity to help bridge the digital divide for eligible high school students by making available wireless devices and high speed wireless data access at no cost to students.
- The Child Nutrition department, in cooperation with the SAISD Foundation, Farmers to Families, and the San Antonio Food Bank provided approximately \$500,000 of additional food to compliment the school meals served by the Child Nutrition Program.

- The Cyber P-Tech school at Sam Houston HS has partnered with St. Phillip’s College, businesses, and industries, to prepare students with the skills, credentials, and industry-specific associate degree necessary for careers in cybersecurity.
- The District, in collaboration with the City of San Antonio, offers a safe and supportive environment for students with continued academic and enrichment opportunities during after-school hours. Students who participate in the program receive homework and academic assistance, in all subject areas, with an emphasis in mathematics and science, and have opportunities to enhance social awareness and physical skills through iPlay! activities. Children who participate in the Extended Day Program were served a snack and supper as part of the Child Nutrition Services enhanced operations.
- The District, in collaboration with the University Health System, have worked on opening a Health Center at Tafolla Middle School. This affords an opportunity for our students and staff to seek medical attention for a variety of minor health condition close to home.
- Through the Tobin Center’s Arts Integration initiative, all teachers at three SAISD schools received professional development taught by artists from around the country. The Tobin Center provided experiences for children to view live performances for grades two through five.
- The Verizon Innovative Learning Program has made it possible for Rhodes Middle School students to have access to interactive learning opportunities by featuring brand new emerging-technology equipment.



The mission of the San Antonio Foundation for Excellence in Education (Foundation) is to mobilize the community to invest in SAISD students and teacher success. Through its donors, community partnerships and the District’s investments, the Foundation can provide essential programs such as:

- Scholarship and Emergency Gap Funding allowing SAISD students to enroll and pursue post-secondary education in San Antonio, across Texas, and the nation.
- Educator grants; such as, innovative grants; mini-grants; new teacher grants; and, teacher of the year awards, to affirm whole-child development to complement the work of the District’s Social, Emotional, and Academic Development (SEAD) department by providing essential tools required to integrate into classroom instruction.
- Dual Credit Expansion through a \$1.5 million investment by the Greehey Family Foundation to encourage students to participate in dual credit courses and graduate with 12+ college credit hours.
- Resources for Virtual learning as the District began virtual instruction in March 2020. The Foundation launched the “Connect Campaign” to support its goal to provide students over 3,500 hotspot devices and connectivity costs for 12 months. In today’s time, these are essential tools for SAISD students to access a high-quality education.



Renovating and Building a Better SAISD

First of Three Consecutive Bond Programs

Back into early 2010, following an extensive study of the condition of all District facilities, a community-based committee developed a long-range master plan that would involve three consecutive bond programs to update and bring all schools up to standards. Bond 2010 for \$515 million was the first bond. A total of 68 school facilities benefited from Bond 2010, with 22 of those schools receiving major renovations. The District is proud of its achievement in delivering on-time, on-budget results for Bond 2010 projects. This dynamic metamorphosis will serve students, staff, and the community for years to come.

Second of Three Consecutive Bond Programs



Much was accomplished through Bond 2010, however, there were still many more facilities that did not have the proper working and learning environment for staff and students. On November 8, 2016, the voters of the District passed two separate ballot propositions. Of the two propositions, the first that passed was a \$450 million bond authorization. This is referred to as Bond 2016 which included funding for seven high schools, four middle schools and two elementary schools receiving extensive renovations to include classroom spaces, science labs, and major infrastructure improvements (heating and cooling systems, electrical structures, plumbing and structural elements.)

All Bond 2016 projects are underway including renovation of five schools at the start of the 2019-2020 school year. The first completions were occupied in the 2020-2021 school year. Construction of the new transportation center featuring propane storage and dispensing is complete and fully operational.

The second of the two propositions that voters passed was the Tax Ratification Election (TRE) to increase the District's Maintenance & Operations (M&O) tax rate by 13 cents. The increase in the M&O tax rate will bring in an estimated \$32.1 million in additional annual operating revenue, which will support increased academic offerings for students, enhanced technology for classrooms thus creating 21st Century classrooms, and upgrades to the learning environment that are not part of the 2016 Bond.

Third of Three Consecutive Bond Programs

The last of the District's three consecutive bond programs is the historic \$1.3 billion Bond 2020, which contained two ballot propositions for school renovations and technology and was approved by voters on November 3, 2020.

Under Proposition A, \$1.21 billion will provide funding for renovations for 36 campuses, most of which have not been fully renovated in more than 50 years, and with most campuses containing 30-year-old infrastructure.

Proposition A will also allow SAISD schools to receive security upgrades, updated air-conditioning chillers, and high-quality, modern HVAC systems to boost indoor air quality. In addition, funds will

go toward the final phase to complete campus renovations at 15 schools that received partial renovations under Bond 2016 or Bond 2010.

Of the 43 schools with the oldest infrastructure on the long-range facilities master plan, Bond 2020 will fund renovations for nearly half of them, and completely renovate most of the largest schools.

Proposition B, which contains the remaining \$90 million of the \$1.3 billion authorization, will provide the funding for technology upgrades in every classroom, high-speed connectivity, individual devices, support tools, interactive smart boards, and audio systems.

Debt Management Program

On July 21, 2020, the District successfully priced the Unlimited Tax School Building Bonds Series 2020A for \$50 million in bond proceeds. Orders in aggregate reached approximately \$79 million, or 1.8 times the par amount, from 20 different investors for an All-in True Interest Cost of 2.45%. The Series 2020A transaction was the last issuance from the \$450 million Bond 2016 program which was approved by voters on November 8, 2016 and will fund the renovation and construction of 13 campuses.



On November 3, 2020, voters approved two bond ballot propositions for a total of \$1.3 billion to fund the construction, renovation, and equipping of schools for 36 campuses as well as provide technology upgrades for every classroom. The District plans to issue bonds from the Bond 2020 authorization in a series of tranches, as needed, over a five-year period.

On November 17, 2020, the District completed the pricing of its Unlimited Tax Refunding Bonds Series 2020B for \$47.51 million to refund the District's outstanding Series 2011 Bonds. The transaction was well received by investors with over \$160 million in orders, or 3.4 times the par amount. The robust demand for the bonds allowed the District to reprice the securities at lower rates to increase the debt service savings for an All-in True Interest Cost of 0.76% and Net Present Value (NPV) Savings of \$15.9 million.



On May 11, 2021, the District priced the Unlimited Tax School Building Bonds Series 2021 to receive proceeds of \$300 million from the District’s \$1.3 billion Bond 2020 authorization. On the day of pricing, 23 students from 11 different District schools participated in bond pricing discussions hosted by the District’s Financial Advisor, Frost Bank, at the Frost Bank Tower in downtown San Antonio. Despite volatility in the market, the District was successful in receiving over \$500 million in orders, or 1.9 times the par amount, to achieve an All-in True Interest Cost of 2.25% with \$275 million of the proceeds allocated to construction projects and \$25 million to technology equipment.

When the District enters the market for the upcoming bond sales, it will continue to make student involvement one of its priorities. Giving students, on the day of pricing, the ability to interact with bankers, financial advisors, attorneys, District staff, and Board Trustees provides an opportunity to learn about the various roles and careers in the financial industry, provides insight on how their schools’ projects are funded, and illustrates the importance of teamwork. The District’s commitment to being “Student Centered” has been featured in publications such as *The Bond Buyer* and has garnered tremendous support and interest from the community.

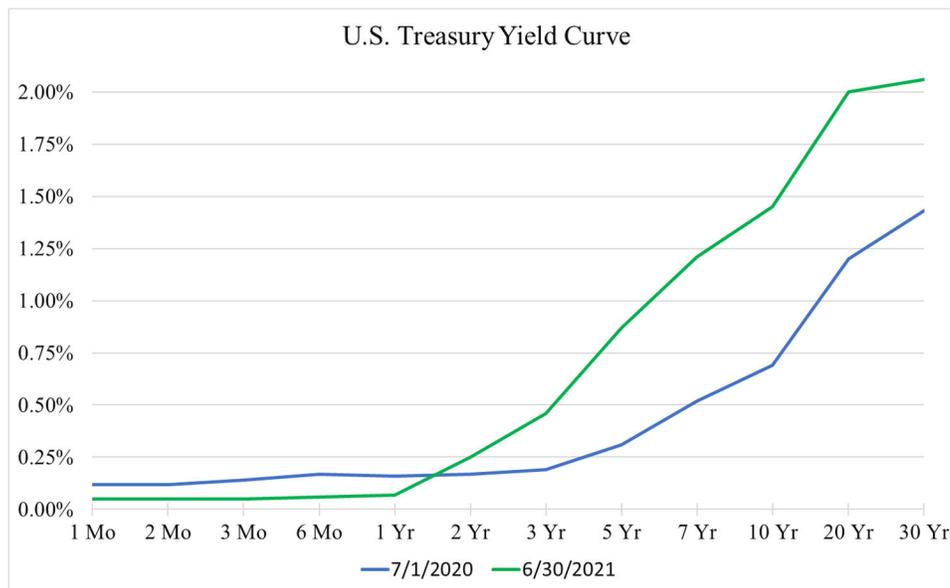
Impact of Interest Rates

After lowering the federal funds target rate down to zero in March of 2020, the Federal Open Market Committee (FOMC) has maintained its policy of keeping rates low until the U.S. economy has weathered the storm caused by the COVID-19 global pandemic.

Throughout the District’s fiscal year, the ongoing public health crisis continued to weigh on economic activity, with concerns of inflation rearing its ugly head and unemployment remaining higher than the levels achieved before the pandemic. In an effort to keep prices stable while maximizing employment and maintaining near-zero interest rates, the Fed increased its purchases of Treasury and agency mortgage-backed securities by \$120 billion per month.

As a result of the uncertain economic conditions and the FOMC’s easy money policy, long-term interest rates began to rise while short-term rates remained practically unchanged. Due to the District’s investment policy of prohibiting the purchase of investments that mature beyond two years, the steepening of the yield curve that occurred throughout the year had no positive impact on the

District’s investment portfolio. At the start of the fiscal year, the average-yield to maturity on the District’s investments was 0.368% and by June 30, 2021 had declined to 0.232%. If inflation concerns persist, it is reasonable to expect yields to continue to rise as investors’ demand for bonds softens. While higher yields will bode well in the long run for the District’s investment returns, it will have a negative impact on the cost of future debt issuances. However, it should be worth noting that interest rates are still at historical lows with the 30-year Treasury yield at 2.06% as of June 30, 2021 compared to its historical average (since July 1991) of 4.7%.



Budgetary Controls



The annual budget serves as the foundation for the District’s financial planning and control. The District’s 2020-2021 reporting period began July 1, 2020 and ended June 30, 2021. The preparation of the budget now commences in October under the direction of the Superintendent of Schools. The Board reviews the budget during workshops conducted between February and June. Recommendations from schools, parents, employee groups, and stakeholders of the District are considered during the budget process. The final amended 2020-2021 budget was approved by the Board of Trustees on June 21, 2021. The District maintains budgetary controls to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the Board of Trustees. The level of budgetary control (the level at which expenditures cannot legally exceed the appropriated amount) is established by major functional category.

Long-Term Financial Planning & Impact of COVID-19 Emergency

The District has maintained a healthy fund balance to ensure that resources are available when needed to meet unexpected revenue shortfalls and fund one-time expenditures that may exceed the annual budgeted revenue. During both the 2019-2020 and 2020-2021 school years, the District, along with

public school districts across the country, were faced with the need to make significant, unplanned purchases because of the Covid-19 Pandemic emergency. The District immediately purchased technology devices and Wi-Fi hotspots to ensure that all students would be equipped to continue to receive instruction during the mandated school closure beginning in March 2020. Significant additional expenditures were incurred for personal protective equipment (PPE), sanitizers, disinfectants, plexi-glass dividers, upgraded HVAC filters, water bottle fillers, teacher technology devices, academic curriculum, and a District learning management system (Canvas). The District has utilized various funding sources to make these critical emergency purchases and applied to the state's "Coronavirus Relief Fund" (CRF) and Operation Connectivity Grants for eligible reimbursement of certain qualified purchases. The District did receive \$9.7 million in reimbursements from these programs during the 2020-2021 school year.

In addition to the reimbursement programs targeted to help with emergency purchases of technology and PPE, the Federal Government passed Education Stabilization Fund through the CARES Act and established the "Elementary and Secondary School Emergency Relief" (ESSER) to assist school districts with academic recovery, social and emotional supports, and continuity of operations due to funding shortfalls. Since the onset of Covid-19, the Board has received continuous updates regarding all the numerous impacts to the District caused by the pandemic.

Legislative Changes

The Texas Legislature meets in regular session in odd-numbered years. During these sessions, the Legislature approves the state budget, which includes funding for local public-school districts. The 87th Texas Legislature did convene in January of 2021, to plan for funding K-12 education for the 2022-2023 biennium. The prior legislative session provided a significant increase in state funding with a higher "Basic Allotment", funding for new programs, and enhanced weights for some existing special allotments. Given the uncertainty surrounding the Covid pandemic during this 87th legislative session, these funding enhancements were fortunately retained and approved to continue for the 2022-2023 biennium,

Although the significant changes to school funding were the result of HB3 passed in the prior legislative session, HB 1525 was passed in 2021 to correct unintended issues of that bill, and to add a few additional provisions that were beneficial to the District. A few of the major components of change are noted below:

- 1882 partnership elementary schools can now receive funding for both ADSY and SB 1882.
- Modifies the CTE allotment to now be the sum of the basic allotment and the small and midsize allotment per student and modifies the weight to be 1.1 for courses not in an approved program of study; 1.28 for courses in levels 1 and 2; and 1.47 for courses in levels 3 and 4.
- Reinstates the gifted and talented allotment eliminated by HB 3 last session at .07 with a statewide appropriations limit of \$100 million and a 5% local ADA cap.
- Allows districts to use the instructional materials allotment for remote learning costs.
- Homeless students will automatically receive the maximum compensatory education funding.
- Triggers a \$620 million reduction from the \$1 billion Technology and Instructional Materials Allotment (TIMA) to school districts to fund expanded TEA grant programs.

- The District must now pay the 1.7% TRS contribution that we were previously exempted from as a Social Security participating district. Increased 0.1% each year thereafter, up to a planned final 2.0%.

Local Funding

For 2020-2021 (Tax Year 2020), local property values in the District increased approximately 2.4% over the prior year, providing welcome help to the financing of the construction program. The District's total tax rate for fiscal year 2020-2021 decreased 2.865 cents, due to the M&O tax compression mandated by the 86th Texas Legislature. The total tax rate for the 2020-2021 fiscal year was \$1.50230, comprised of \$1.02105 for Maintenance & Operations and \$0.48125 for Debt Service (Interest & Sinking Fund).

State Funding

According to the Texas Education Agency, "the Foundation School Program (FSP) is the program that establishes how much state funding school districts and charter schools are entitled to receive. Formulas are set in statute (Chapters 41, 42 and 46), and they consider both student and district characteristics, including the number and type of students enrolled, district size and geographic factors, and local taxable property values and tax rates. Generally, once entitlements are established, the formulas determine how much a district can generate locally through property taxes before making up the difference with state funds."

For the year ending June 30, 2021, State funding represented about 52% of the total General Fund revenue. As noted above, the 86th legislative session did provide significant additional funding for school Districts by increasing the basic allotment amount and many other weighted funding components of the Foundation School Program. This change which took effect for the 2019-2020 school year was successful in shifting a portion of the financial burden back to the State budget and reducing the burden on the local property taxpayers in the support of our public schools.

Federal Funding

In addition to Federal entitlements, such as, Title I, Title II, and IDEA-B, the District is the beneficiary of several Federal grants. The District currently receives funding through numerous Federal grants such as Head Start, the Teacher Incentive Fund, School Transformation, Public Charter School, and TTIPS. The funding provided by these grants play an integral role in supporting the transformative and innovative work of the District. As previously noted, the District did also receive Federal funding resulting from the passage of the Education Stabilization Fund through the CARES Act, and the establishment of the "Elementary and Secondary School Emergency Relief" (ESSER) fund.

Child Nutrition Funding

The Child Nutrition Program has continued to provide services to each campus and enhance its operations. As a result of the administrative team's continued effort to streamline operations, increase meal participation, cut costs, and increase revenue, the Child Nutrition Program did continue to operate throughout the COVID-19 Pandemic. The program was successful in that throughout the Pandemic the Child Nutrition Department teamed up with the Transportation Department to implement our Districts version of "meals on wheels." The Transportation did transport meals to hub

campuses and dispensed meals to our families and children to ensure that they received a nutritious meal daily.

For the fiscal year ending June 30, 2019 the fund balance was \$12.1 million. This fund balance helped offset the loss from the 2019-2020 school year due to the Covid-19 pandemic. The fund balance at the end of the 2019-2020 fiscal year was \$7.9M. The constant monitoring of the Child Nutrition revenues and expenses did enable the District to maintain profitability when labor and food expenses increased; as well as, allowing investments for the new warehouse and equipment.

The continued presence of the COVID-19 Pandemic into the 2020-2021 did continue to have an effect on the Child Nutrition Fund Balance as the District continued to provide nutritious meals to students. The Fund Balance for the fiscal year ended 2020-2021 is \$775K.

The department did continue to partner with the Transportation Department to provide meals through our bus distribution to children whose parents/guardians were not able to pick-up meals at our curbside distribution sites. Child Nutrition has continued to utilize the waivers offered through USDA/TDA as they have become available for the 2020-2021 school year.

The Child Nutrition Department received \$4,053,450 of Emergency Operational Cost Reimbursement from the Consolidated Appropriations Act, 2021. These funds were intended to address the revenue shortfall for the period of March 2020 to June 2020. The Child Nutrition Department has continued to operate effectively to provide nutritious meals to our students and looks forward to building up the fund balance upon culmination of the Pandemic.

Retirement Benefits

The District participates in the Social Security/Medicare program and continues to match the 7.65% currently required of employees. This is an added benefit to District employees, who can collect benefits from Social Security in addition to the Teacher Retirement System of Texas (TRS) when they are eligible to retire. The District's contributions to Social Security/Medicare totaled \$30.1 million for 2020-2021.

Other Employee Benefits

A monthly contribution between \$522.22 and \$530.02 for health, dental, and life insurance coverage is paid for by the District as part of the benefits package for eligible employees. The plans are:

- Health Insurance (choice of 3 plans)
- Dental Insurance
- Life Insurance – Benefit increased to 1 x Annual Salary effective 2021-2022

Financial Awards and Recognition

Throughout the years, the District has demonstrated to the Board, community, and the financial marketplace, its commitment to manage funds effectively and prudently by earning coveted recognition for budgeting, financial reporting, and performance from national and state level.

- **Certificate of Achievement for Excellence in Financial Reporting**

The Government Finance Officers Association (GFOA) of the United States and Canada awarded a Certificate of Achievement for Excellence in Financial Reporting to the District for its Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 2020. To be awarded a Certificate of Achievement, a governmental entity must publish an easily readable and efficiently organized CAFR. This report must satisfy both generally accepted accounting principles and applicable legal requirements. The District believes the 2021 CAFR continues to conform to these principles and standards and the District is submitting the 2021 CAFR to GFOA for eligibility review.
- **GFOA Distinguished Budget Presentation Award**

The District’s budget document was awarded the Distinguished Budget Presentation Award from the Government Finance Officers Association (GFOA) for the 2020-2021 school year. This award is the highest form of recognition in governmental budgeting. This is the fourteenth consecutive year that SAISD has earned GFOA’s Distinguished Budget Presentation Award.
- **Certificate of Excellence in Financial Reporting**

The Association of School Business Officials International (ASBO) awarded its Certificate of Excellence in Financial Reporting to the District for the 2019-2020 fiscal year. This award certifies that the CAFR for the fiscal year ended June 30, 2020 conforms to the principles and standards of financial reporting as recommended and adopted by the ASBO. The District believes the 2021 CAFR continues to conform to these principles and standards and the District is submitting the 2021 CAFR to ASBO for eligibility review.
- **Meritorious Budget Award**

The District received the Meritorious Budget Award for the fifteenth consecutive year from the Association of School Business Officials International (ASBO). This award recognizes excellence in school budget presentation and demonstrates the District’s commitment to sound fiscal management practices. The program encourages both short and long-range budget goals to promote effective use of educational resources.
- **School FIRST Rating**

For the 2021 rating, based on the 2019-2020 fiscal data, the District earned a rating of “Above Standard Achievement” for the Texas Education Agency’s School FIRST program. The purpose of School FIRST (Financial Integrity Rating System of Texas) is to ensure that school Districts are held accountable for the quality of their financial management practices. The FIRST ratings are based on an expanded set of financial indicators, such as on administrative cost expenditures, the accuracy of District financial information submitted to TEA; and any financial vulnerabilities or material weaknesses in internal controls as determined by an external auditor. The system is designed to encourage Texas school Districts to improve performance in the management of their financial resources to provide the maximum allocation possible for direct instructional purposes.

Acknowledgements

The preparation of the CAFR was accomplished through the commitment, dedication, and efforts of the entire staff of Financial Services. We wish to thank other departments throughout the District for the contributions made in the preparation of this award class financial report. We, also, would like to express our gratitude to our independent auditors, Garza/Gonzalez, and Associates, for their role in providing professional guidance and leadership in developing the annual report. Our thanks to the Board of Trustees for their leadership and support of excellence in financial reporting and fiscal integrity. Finally, we would like to express our gratitude to the citizens of San Antonio ISD for their continued support of our school District.

Respectfully Submitted,



Dr. Robert Jaklich
Superintendent of Schools



Larry A. Garza, CFO, Assoc. Superintendent
Financial Services and Business
Operations



Awards for Excellence in Financial Reporting

GOVERNMENT FINANCE OFFICERS ASSOCIATION (GFOA) AWARD



The GFOA awarded a Certificate of Achievement for Excellence in Financial Reporting to San Antonio ISD (SAISD) for its Comprehensive Annual Financial Report (CAFR) for the fiscal Year ended June 30, 2020. The certificate of Achievement for Excellence in Financial Reporting is a prestigious, national award, which recognizes conformance with the highest standards for preparation of state and local government CAFRs.

In order to receive a Certificate of Achievement in Financial Reporting, a governmental unit must publish a CAFR whose contents conform to program standards of creativity, presentations, understandability, and reader appeal. In addition, this report must satisfy both generally accepted accounting principles (GAAP) and applicable legal requirements. SAISD has received the Certificate of Achievement in Financial Reporting for thirty-three (33) consecutive years.

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

**San Antonio Independent School District
Texas**

For its Annual Comprehensive
Financial Report
for the Fiscal Year Ended
June 30, 2020

Christopher P. Morill

Executive Director/CEO





**ASSOCIATION OF
SCHOOL BUSINESS OFFICIALS
INTERNATIONAL**

**The Certificate of Excellence in Financial Reporting
is presented to**

San Antonio Independent School District

**for its Comprehensive Annual Financial Report
for the Fiscal Year Ended June 30, 2020.**

The district report meets the criteria established for
ASBO International's Certificate of Excellence.



W. Edward Chabal

W. Edward Chabal
President

David J. Lewis

David J. Lewis
Executive Director

**ASSOCIATION
OF SCHOOL
BUSINESS OFFICIALS
INTERNATIONAL
(ASBO) AWARD**

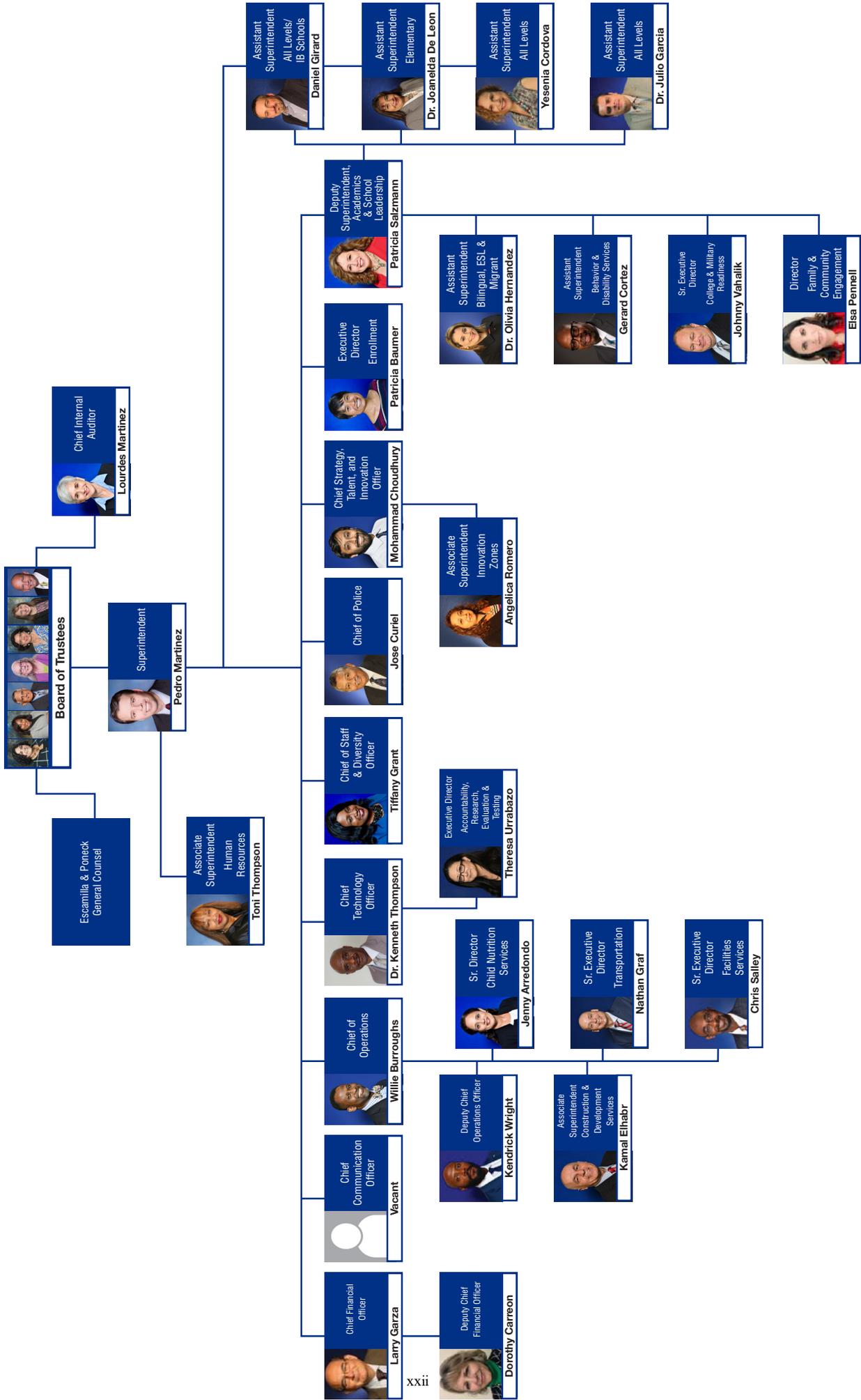
The ASBO awarded a Certificate of Excellence in Financial Reporting to San Antonio Independent School District (SAISD), for the forty-first(41) consecutive year, for its CAFR for the fiscal year ended June 30, 2020. This nationally recognized program was established by ASBO to encourage school business officials to achieve a high standard of financial reporting. The award is the highest recognition for school financial operations offered by ASBO, and it is only conferred upon school systems that have met or exceeded the standards of the program.

Participation in the Certificate of Excellence in Financial Reporting program validates SAISD's commitment to fiscal and financial integrity and enhances the credibility of SAISD operations with the school board and the community. The program reviews the accounting practices and reporting procedures used by SAISD in its CAFR based upon specific standards established by the Governmental Accounting Standards Board (GASB).





San Antonio Independent School District







EVERY CHILD MATTERS

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

Mission Statement

To transform SAISD into a national model urban school district where every child graduates and is educated so that he or she is prepared to be a contributing member of the community.

Declaración de Misión

Transformar a SAISD en un distrito escolar urbano de modelo nacional donde cada estudiante se gradua y es educado para que él o ella esté preparado para ser un miembro activo de la comunidad.





SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

BOARD OF TRUSTEES



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Christina Martinez
District 6



Vice President
Alicia Sebastian
District 2



Secretary
Arthur V. Valdez
District 4



Trustee
Sarah Sorensen
District 1



Trustee
Leticia Ozuna
District 3



Trustee
Patti Radle
District 5



Trustee
Ed Garza
District 5



Pedro Martinez
Superintendent

SUPERINTENDENT'S CABINET

Willie Burroughs*
Chief Operations Officer

Kamal ElHabr
Associate Superintendent
Construction &
Development Services

Dorothy Carreon*
Deputy Chief Financial Officer

Kedrick Wright*
Deputy Chief
Operations Officer

Theresa Urrabazo*
Executive Director
Accountability, Research, Evaluation & Testing

Yesenia Cordova
Asst. Superintendent
All Levels

Daniel Girard
Asst. Superintendent
All Levels/IB Schools

Johnny Vahalik
Sr. Executive Director
College Career & Military
Readiness

Jenny Arredondo
Director
Child Nutrition Services

Patricia Salzmann*
Deputy Superintendent Academics
& School Leadership

Larry A. Garza*
Chief Financial Officer

Dr. Kenneth Thompson*
Chief Technology Officer

Dr. Julio Garcia
Asst. Superintendent
All Levels

Tiffany Grant*
Chief of Staff & Diversity Officer

Dr. Olivia Hernandez
Asst. Superintendent
Bilingual, ESL and Migrant

Chris Salley
Sr. Executive Director
Facility Services

Nathan Graff
Sr. Executive Director
Transportation

Gerard Cortez
Asst. Superintendent
Behavior and Disability
Services

Mohammed Choudhury*
Chief Strategy, Talent &
Innovation Officer

Toni Thompson*
Associate Superintendent
Human Resources

Vacant*
Chief Communications
Officer

Dr. Joanela DeLeon
Asst. Superintendent Elementary

Angelica Romero
Asst. Superintendent
Innovation Zones

Patricia Baumer*
Executive Director
Enrollment

Elsa Pennell
Director
Family & Community
Engagement

Jose Curiel*
Chief of Police

CERTIFICATE OF BOARD

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

BEXAR

015-907

Name of School District

County

Co. Dist. No.

We, the undersigned, do hereby certify that the attached annual financial reports of the above named school district were reviewed and approved ✓ disapproved _____ (check one) for the year ended June 30, 2021 at a meeting of the Board of Trustees of such school district on the 15th day of November, 2021.

Christina Martinez

Christina Martinez
Board President



Arthur V. Valdez

Arthur V. Valdez
Board Secretary





Financial Section



**EVERY CHILD
MATTERS**



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Garza/Gonzalez & Associates

CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

Board of School Trustees
San Antonio Independent School District
San Antonio, Texas

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the San Antonio Independent School District (the District) as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the District, as of June 30, 2021, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

Change in Accounting Principle

As described in the notes to the financial statements, in fiscal year 2021, the District adopted the provisions of Government Accounting Standards Board (GASB) Statement No. 84, *Fiduciary Activities*. This Statement establishes guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported for all state and local governments. Our opinions are not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information for the general fund, and the Teacher Retirement System pension and OPEB information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

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Other Information

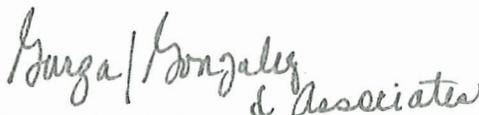
Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The introductory section, other supplementary information, in-district charter schools schedules, required Texas Education Agency (TEA) schedules, and the statistical section, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements.

The other supplementary information, in-district charter schools schedules, required TEA schedules, and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, this information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated November 9, 2021, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.


November 9, 2021

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SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of the San Antonio Independent School District (District), we are providing readers of the District's financial statements this narrative overview and analysis of the District's financial activities for the year ended June 30, 2021. Please read it in conjunction with the transmittal letter, which begins on page -i-, and the District's financial statements, which follow this section.

FINANCIAL HIGHLIGHTS

- The District's total combined net position as reflected in the government-wide Statement of Net Position was \$186,338,689 at June 30, 2021. The amount was negatively impacted by Governmental Accounting Standards Board (GASB) Statement No. 68, Accounting and Financial Reporting for Pensions and GASB Statement No. 75, Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions where the combined effect decreased net position by a net amount of \$7,928,321 for the current year.
- The District's Statement of Activities reflects an increase in net position for Governmental Activities in the amount of \$12,940,668 for current year activity. This is a result of expenses being less than the \$732,861,559 generated in taxes, state aid, investment earnings, and certain program revenues reported as charges for services and operating grants and contributions.
- The General Fund reported a fund balance in the governmental funds financial statements this year of \$106,825,654. Approximately 91% of this total amount, \$97,559,114, is available for spending at the District's discretion (unassigned fund balance).
- As shown on the Statement of Activities, property tax revenues increased \$18,768,600, or 6% from the prior year due to a \$494,075,673 increase in property values. The 2020-21 tax rate is \$1.50230 per \$100 assessed valuation.

OVERVIEW OF THE FINANCIAL STATEMENTS

This annual report consists of a series of financial statements. The government-wide financial statements include the Statement of Net Position and the Statement of Activities. These provide information about the activities of the District as a whole and present a long-term view of the District's property and obligations and other financial matters. They reflect the flow of total economic resources in a manner similar to the financial reports of a business enterprise.

Fund financial statements report the District's operations in more detail than the government-wide statements by providing information about the District's most significant funds. The governmental funds statements show how general government services were financed in the short term as well as what resources remain for future spending. They reflect the flow of current financial resources, and

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

supply the basis for tax levies and the appropriations budget. The proprietary funds statements reflect the activity related to services provided to parties within the District, for the District's workers compensation, medical and dental insurance programs. The remaining statements, fiduciary statements, provide financial information about activities for which the District acts solely as a trustee or agent for the benefit of those outside of the government. The notes to the financial statements provide narrative explanations or additional data needed for full disclosure of the government-wide statements or the fund financial statements.

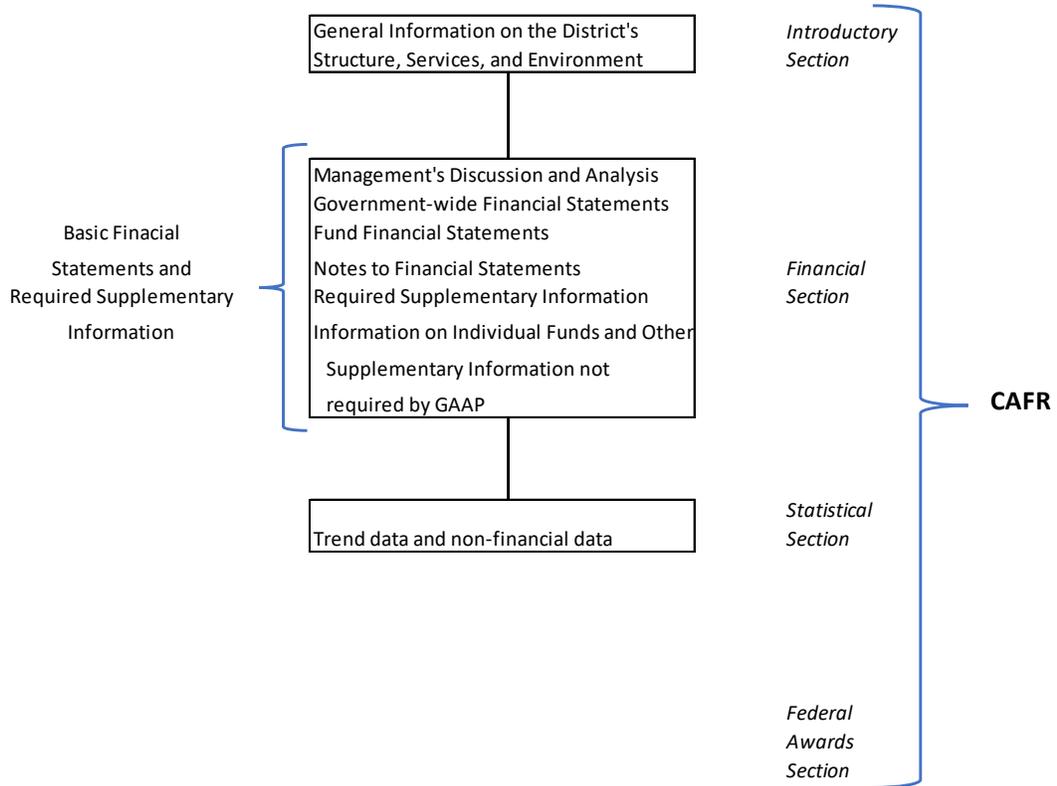
The combining statements for non-major governmental funds and the combining statements for internal service funds contain additional information about the District's individual Special Revenue and Permanent Funds and Internal Service Funds, respectively. The Statement of Changes in Assets and Liabilities for the agency fund is also included. These combining statements are additional supplementary information and not required by Texas Education Agency (TEA). The sections labeled Required TEA Schedules and Federal Awards Section contain data used by monitoring or regulatory agencies for assurance that the District is accounting and reporting funds provided in compliance with the terms of the grants.

Figure A-1 shows how the required parts of this annual report are arranged and related to one another.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

Figure A-1
Components of the District's Comprehensive Annual Financial Report (CAFR)



Reporting the District as a Whole

The Statement of Net Position and the Statement of Activities

The primary objective of the analysis is to show whether the District is better or worse off as a result of the year's activities. The Statement of Net Position includes all of the District's assets and liabilities, while the Statement of Activities includes all the revenues and expenses generated by the District's operations during the year. These statements apply the accrual basis of accounting used by most private sector companies.

All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid. The District's revenues are divided into one of the following two categories: (1) those provided by outside parties who share the costs of some programs, such as tuition received from students from outside the District and grants provided by the U.S. Department of Education to assist children with disabilities or children from disadvantaged backgrounds (program revenues), or (2) general revenues provided by the taxpayers or by TEA in equalization funding processes (general revenues). All assets of the District are reported whether they serve the current year or future years. Liabilities are considered regardless of whether they must be paid in the current or future years.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

These two statements report the District's net position and the change in net position. The District's net position (the difference between assets plus deferred outflows of resources and liabilities plus deferred inflows of resources) provides one measure of the District's financial health. Over time, increases or decreases in the District's net position are an indicator of whether its financial health is improving or deteriorating. To fully assess the overall health of the District, however, nonfinancial factors should be considered as well; such as, changes in the District's average daily attendance, its property tax base, and the condition of the District's facilities.

The District's government-wide net position has improved as evidenced by the increase in government-wide net position; however, the weighted average daily attendance (WADA) continues to decline as a result the District continues to assess facilities and staffing allocations to ensure that the students' needs are best served.

While the District's property tax base has enjoyed growth for most recent years, the state funding methodology minimizes the benefit of increases in taxable property. Foundation School Program state funding, which is the District's largest portion of state funding, is based on property values, so as values increase, the state funding decreases. The Instructional Facilities Allotment and the Eligible Debt Allotment also decrease with increases in property values.

The District's governmental activities are presented in the Statement of Net Position and the Statement of Activities. All of the District's basic services are reported as governmental activities; including, instruction, counseling, co-curricular activities, food services, transportation, maintenance, community services, and general administration. Property taxes, tuition, fees, and state and federal grants finance these activities.

Reporting the District's Funds

Fund Financial Statements

The fund financial statements provide detailed information about the District's funds - not the District as a whole. Laws and contracts require the District to establish funds to account for various grants received. The District's administration establishes many other funds to help it control and manage money for particular purposes (like campus activities).

- *Governmental Funds* – The District reports most of its basic services in governmental funds. These funds use modified accrual accounting (a method that measures the receipt and disbursement of cash and all other financial assets that can be readily converted to cash) and they report balances that are available for future spending. The governmental fund statements provide a detailed short-term view of the District's financial condition, general operations, and the basic services it provides. We describe the differences between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds in reconciliation schedules following each of the governmental fund financial statements. The governmental fund activities and balances are reported in Exhibits C-1 and C-3.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

- *Proprietary Funds* – These funds report activities where the District charges users for services. There are two types of proprietary funds, enterprise and internal service funds. The District does not have any enterprise funds but has three internal service funds to account for its workers compensation, medical insurance and dental insurance programs. The District's combined activities for its internal service funds are reported in Exhibits D-1, D-2, and D-3. These activities are also reported individually for each internal service fund in Exhibits H-3, H-4, and H-5.

The District as Trustee

Reporting the District's Fiduciary Responsibilities

The District is the trustee, or fiduciary, for money raised by student activities. Money raised by student activities is recorded in the District's custodial funds. All of the District's fiduciary activities are reported in Exhibit E-1, Statement of Fiduciary Net Position, and, Exhibit E-2, Statement of Changes in Fiduciary Fund Net Position. We exclude these resources from the District's other financial statements because the District cannot use the resources to support its operations. The District is only responsible for ensuring that the assets reported in these funds are used for their intended purposes.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position serves as a useful indicator of the District's financial health. The District's assets and deferred outflows exceeded liabilities and deferred inflows by \$186,338,690 as of June 30, 2021.

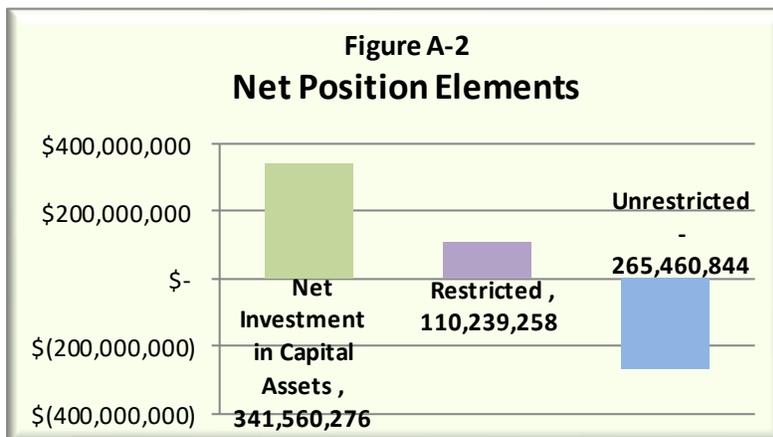
SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

MANAGEMENT’S DISCUSSION AND ANALYSIS

The District’s net position is comprised of the following elements as illustrated in Table 1 and Figure A-2.

Table 1
San Antonio Independent School District
Net Position

| | Governmental Activities 2021 | Governmental Activities 2020 |
|----------------------------------|------------------------------------|------------------------------------|
| Current and Other Assets | \$ 732,147,837 | \$ 520,639,662 |
| Capital Assets, Net | 1,370,681,233 | 1,276,509,622 |
| Total Assets | 2,102,829,070 | 1,797,149,284 |
| Deferred Outflows of Resources | 150,602,676 | 114,718,598 |
| Long Term Liabilities | 1,785,448,635 | 1,481,313,914 |
| Other Liabilities | 101,169,252 | 118,033,723 |
| Total Liabilities | 1,886,617,887 | 1,599,347,637 |
| Deferred Inflows of Resources | 180,475,169 | 140,780,269 |
| Net Position: | | |
| Net Investment in Capital Assets | 341,560,276 | 348,229,136 |
| Restricted | 111,822,962 | 100,738,379 |
| Unrestricted | (265,044,549) | (277,227,539) |
| Total Net Position | \$ 186,338,689 | \$ 171,739,976 |



At approximately 183% of total net position, Net Investment in Capital Assets is the largest portion of the District’s net position. This is the District’s investment in capital assets (e.g., land, buildings, furniture, equipment and vehicles), net of accumulated depreciation and of any related outstanding debt used to acquire those assets. The District uses these capital assets to provide services to its student

population and its employees. Consequently, these assets are not available for future spending.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Restricted net position makes up 59% of total net position. It represents balances for which external constraints have been placed and includes balances for debt service, capital projects, grants, and campus activities.

Unrestricted net position is the portion of net position that can be used to finance day-to-day operations without constraints established by debt covenants, enabling legislation, or other legal requirements and represents about -142% of total net position.

Capital Assets

The District's investment in capital assets for its governmental activities, as of June 30, 2021, amounts to \$1,370,681,233 (net of accumulated depreciation) as illustrated in Table 2. The District invests in a broad range of capital assets, including instructional facilities and equipment, transportation facilities and equipment, athletic facilities, and administrative and maintenance buildings and equipment.

This year's total capital outlay was \$131,096,431 and of this amount, \$112,980,251 or 86% was incurred in the capital projects fund for the on-going construction, improvement and expansion of District buildings. Refer to Note E in section III of the Notes to the Financial Statements for more detailed information on capital assets.

Table 2
San Antonio Independent School District
Capital Assets
(net of depreciation)

| | Governmental Activities 2021 | Governmental Activities 2020 |
|----------------------------------|------------------------------------|------------------------------------|
| Land | \$ 63,649,758 | \$ 63,305,566 |
| Buildings and Improvements | 904,588,963 | 928,355,632 |
| Furniture, Equipment, & Vehicles | 20,663,802 | 21,168,554 |
| Capital Lease | 864,339 | 1,536,602 |
| Construction in Progress | 380,914,371 | 262,143,268 |
| Total | <u>\$ 1,370,681,233</u> | <u>\$ 1,276,509,622</u> |

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

Debt

At June 30, 2021, the District had \$1,271,104,988 in bonds outstanding (the "Bonds"). By virtue of the Permanent School Fund, the Bonds are rated "AAA" by Fitch Ratings ("Fitch") and "Aaa" by Moody's Investors Service, Inc. ("Moody's"). The Bonds of the District are rated "AA" by Fitch and "Aa2" by Moody's without regard to credit enhancement.

Other District long-term obligations include workers' compensation and the Accumulated Leave Incentive Plan (ALIP). More detailed information about the District's long-term liabilities is presented in Notes H through K of section III in the Notes to the Financial Statements.

The District has adopted Governmental Accounting Standards Board (GASB) Statement No. 68, Accounting and Financial Reporting for Pensions. GASB Statement No. 68 requires school districts to report their portion of the unfunded (liability) or overfunded (asset) pension of the Teacher Retirement System of Texas pension plan. The District has participated in the Teacher Retirement System of Texas pension plan for years. With the implementation of GASB Statement No. 68, the costs and obligations of the state (on-behalf contributions) and the District related to the Teacher Retirement System of Texas pension plan are intended to be more transparent.

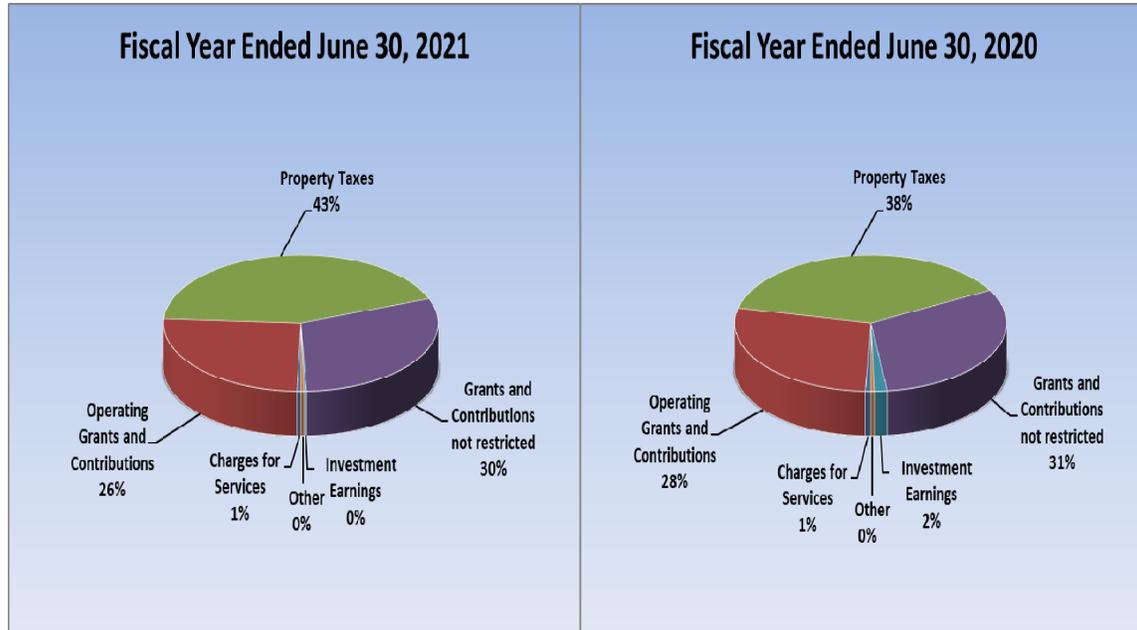
The District has adopted Governmental Accounting Standards Board (GASB) Statement No. 75, Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions (OPEB). GASB Statement No. 75 requires school districts to report their portion of the unfunded (liability) or overfunded (asset) of the Teacher Retirement System of Texas OPEB plan. The District has participated in the Teacher Retirement System of Texas OPEB plan for years. With the implementation of GASB Statement No. 75, the costs and obligations of the state and the District related to the Teacher Retirement System of Texas OPEB plan are intended to be more transparent.

Changes in Net Position

The District's revenue sources for fiscal year 2021 and fiscal year 2020 are illustrated in Figure A-3. Property Taxes made up the largest portion of the revenue, followed by Grants and Contributions not Restricted, then followed by Operating Grants and Contributions. The largest decreases were in Grants and contributions not restricted of \$19,431,329 and Operating grants and contributions of \$28,881,853, offset by an increase in taxes of \$18,768,600.

**SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
MANAGEMENT’S DISCUSSION AND ANALYSIS**

**Figure A-3
District Sources of Revenue**



**Table 3
San Antonio Independent School District
Change in Net Position**

| | Governmental Activities 2021 | Governmental Activities 2020 |
|---|---------------------------------|---------------------------------|
| Revenues: | | |
| Program revenues: | | |
| Charges for services | \$ 3,308,150 | \$ 4,821,377 |
| Operating grants and contributions | 188,268,929 | 217,150,782 |
| General revenues: | | |
| Maintenance and operations taxes | 216,150,930 | 208,832,325 |
| Debt service taxes | 101,877,149 | 90,427,154 |
| Grants and contributions not restricted | 222,206,675 | 241,638,004 |
| Investment Earnings | (1,924,287) | 11,744,264 |
| Other (Miscellaneous & Local) | 2,974,013 | 3,330,174 |
| Total revenues | <u>\$ 732,861,559</u> | <u>\$ 777,944,080</u> |

(Continued)

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

| | Governmental Activities 2021 | Governmental Activities 2020 |
|---|---------------------------------|---------------------------------|
| Expenses: | | |
| Instruction and media services | \$ 364,676,270 | \$ 380,776,890 |
| Curriculum and instructional staff development | 34,995,439 | 38,315,820 |
| Instructional and school leadership | 61,554,899 | 60,708,314 |
| Student support services | 56,146,534 | 59,618,034 |
| Food services | 32,483,948 | 42,936,751 |
| Extracurricular activities | 12,519,764 | 14,270,815 |
| General administration | 17,435,498 | 18,550,473 |
| Facilities maintenance, security, and data processing services | 98,497,675 | 99,622,085 |
| Community services | 7,243,555 | 7,957,054 |
| Debt services | 32,636,251 | 34,960,399 |
| SSA, JJAEP, and property tax appraisal services | 1,731,058 | 1,699,979 |
| Total expenses | <u>719,920,891</u> | <u>759,416,614</u> |
| Increase in Net Position | 12,940,668 | 18,527,466 |
| Beginning Net Position | 171,739,976 | 153,212,510 |
| Prior Period Adjustment | 1,658,045 | - |
| Ending Net Position | <u>\$ 186,338,689</u> | <u>\$ 171,739,976</u> |

The District's total revenues for its governmental activities are \$732,861,559, a 6% decrease of \$45,082,521 from the prior year. The largest decrease was in Operating Grants and Contributions of \$28,881,853, or 13% from the prior year primarily due to a decrease in state funding.

The expenses for governmental activities totaled \$719,920,891, a 5% decrease of \$39,495,724 from the prior year. The majority of the decrease is in *Instruction and Media Services, Curriculum and instructional staff development, Student Support Services, Food Services and Debt services*.

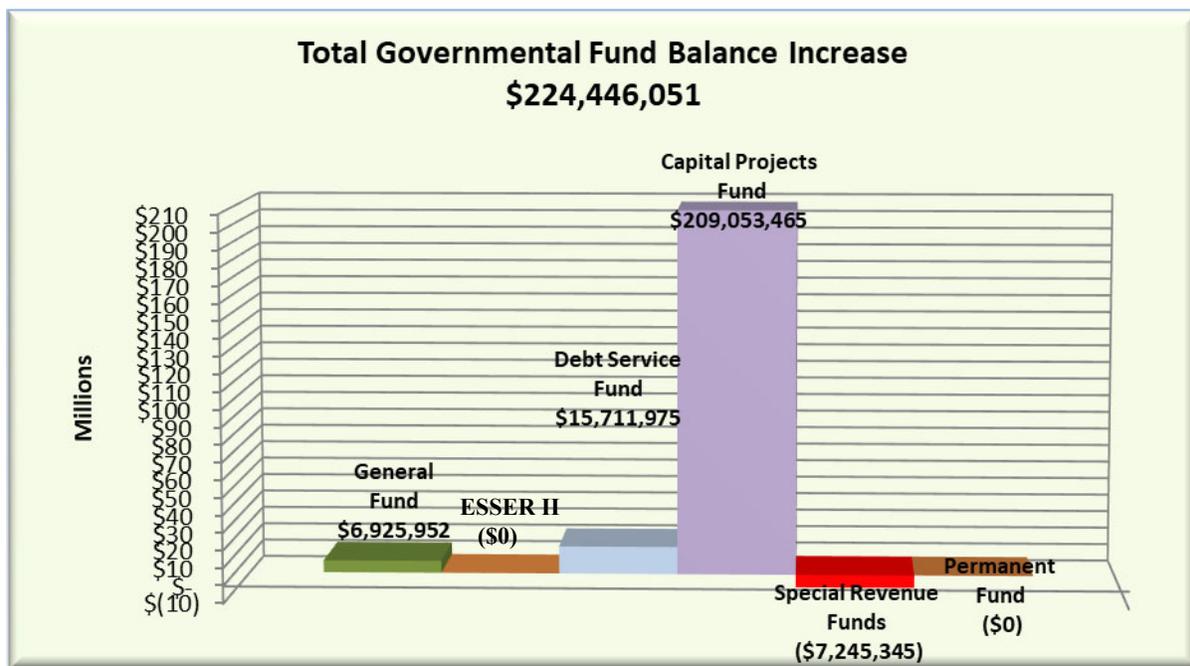
As shown on the District's Statement of Activities, net position of the District's governmental activities increased by a net of \$12,940,668 for the fiscal year ended June 30, 2021 (Table 3).

**SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
MANAGEMENT’S DISCUSSION AND ANALYSIS**

THE DISTRICT’S FUNDS

As the District completed the year ended June 30, 2021, its governmental funds (as presented in the Balance Sheet) reported a combined fund balance of \$612,834,040. Included in this year’s \$22,446,047 total increase in fund balance after a prior period adjustment of \$1,658,045 is an increase of \$6,925,952 in the District’s General Fund, an increase of \$15,711,975 in the Debt Service Fund, an increase of \$209,053,465 in the Capital Projects Fund, a decrease of \$7,245,345 in the Special Revenue Funds, as illustrated in Figure A-4.

**Figure A-4 District
Fund Balances**



Total revenues in the General Fund decreased \$15,580,423 or 3% from 2020 to 2021.

- State revenue decreased \$20M as a result of Foundation School Program and Available School funding decreases.
- Federal revenue increased \$566,882 due primarily to increased SHARS activity.
- Property taxes, including penalties and interest, increased \$6.7M primarily due to an increase in the M&O tax rate of \$.02.

Total expenditures in the General Fund decreased \$4,514,947 as compared to the previous year. This decrease is due to \$3M decrease in Curriculum and Instructional Staff Development costs, \$9.3M decrease in Guidance, Counseling, and Evaluation Services, offset by a \$17M increase in Instruction.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

The fund balance of the Debt Service Fund increased \$15,711,975, from the amount of \$112,968,627 in the prior year to \$128,680,602 this year. Similar to the General Fund, increased property values resulted in additional local tax revenues of \$11M in the Debt Service Fund. The Debt Service Fund expenditures increased \$6.6M from last year with the increase in principal and interest paid on Long Term Debt.

The fund balance of the Capital Projects Fund increased \$209,053,465 from last year. This increase was primarily from increased capital outlay for construction offset by bond proceeds from the Unlimited Tax School Building Bonds, Series 2021.

GENERAL FUND BUDGETARY HIGHLIGHTS

Over the course of the year, the Board of Trustees amended the District's budget several times. These budget amendments are categorized into three classifications: (1) increase to the fund balance; (2) decrease to the fund balance; and (3) no change to the fund balance.

The revenue in the final amended budget in the General Fund was decreased by \$11.4 million from the adopted budget and the actual revenue came in \$10 million lower than the amended budget due to TEA adjustments to State Revenue. Due to the COVID-19 pandemic continuing through the 2020-21 school year, TEA elected to use Federal Cares Act funding to fulfill a portion of the Foundation School Program (FSP) formula funding for this year. For San Antonio ISD, that amount of revenue was \$17.1 million. The District received a Federal "Elementary and Secondary School Emergency Relief" (ESSER III) grant, and a portion of the funds earned were utilized by TEA to fund the "Hold Harmless" revenue shortfall experienced due to COVID-19. This amount identified to fund our "Hold Harmless" (\$17.1M) was withheld from our state Foundation School Program (FSP) revenue, and this same amount of expenditures were reclassified to the Federal ESSER grant. This change resulted in substantial variances to budget for both revenues and instructional expenditures, both lower in the General Fund due to the unplanned shift to the Federal grant.

Local revenues decreased \$0.7 million from the adopted budget due to significantly lower revenues from athletic events, facilities rentals, and investment interest earnings, offset in part by an increase in property appraised values exceeding estimates. Federal revenues were very close to the adopted budget with a variance of \$52,000. This small variance was comprised of increased indirect cost revenue earned on federal grants, offset in part by lower School Health and Related Services (SHARS) revenue due to reduced billable services from lower student attendance during the pandemic.

Expenditures in the General Fund were \$30.3 million (-6.1%) lower than appropriations in the adopted budget, and \$29.2 million less than the board approved final amended budget. The significant variance in expenditures is due to TEA's decision to utilize the Federal CARES Act funding for a portion of the 2020-21 school year's revenue shortfall, causing the District to reclassify the same amount of operating expenditures to the Federal ESSER grant. The General Fund is responsible for the basic instruction, administration, and operations of the school district. Additionally, due primarily to revenues generated by the 2016 Tax Ratification Election, the General Fund also supports strategic spending for the Superintendent's academic and enrichment initiatives,

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

investment in new choice schools, college readiness, and other key programs.

The most significant General Fund actual to amended budget variances were in the functional areas of Guidance, Counseling, and Evaluation Services (-\$9.7M), Social Work Services (-\$2.9M), Community Services (-\$2.8M), and Curriculum & Instruction (-\$2.7M). These unexpected reductions were due to the reclass of \$17.1 million of expenditures to the Federal ESSER grant, the majority of which included personnel in these four functional areas, such as Guidance Counselors, Social Workers, Dyslexia Program Specialists, and Family & Community Engagement Specialists.

Budget in the areas of School Leadership and Instructional Leadership was increased during the 2020-21 school year, due to increased support required for facilitating both in-person and remote instruction occurring in all schools during the pandemic. The Food Services budget was also increased due to recording of the TRS state contribution "on behalf" of covered District employees.

Spending in all functional categories is lower than the final amended budget amounts.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

- The District's Certified Assessed taxable value (after tax freeze) for the 2021-2022 school year (Tax Year 2021) is projected to increase to \$20,921,365,402 compared to the revised assessed taxable value in the 2020-2021 school year (Tax Year 2020) of \$20,286,217,739. These values were used to calculate the "No-New Revenue" and "Voter-Approval" tax rates as required by the state.
- The Board approved the recommendation for no change to the District's Debt Service (I&S) tax rate for this coming school year, so it will remain at \$0.48125 per \$100 of assessed taxable property value. As part of the 2019 legislation, the State of Texas mandated an annual review for possible compression of the Maintenance & Operations (M&O) portion of the tax rate. For the 2021-2022 school year, the District compressed the M&O tax rate by approximately one penny. With these changes, the District's total tax rate will be \$1.49160 per \$100 of assessed valuation, a reduction of \$0.01070 from the current rate of \$1.50230.
- Taxes to fund programs and services for the upcoming school year will increase by \$179.16 per year for the average residential homeowner. Of this increase, \$192.01 would have been attributable to the increase in appraised residential property value, though this was offset by a reduction of \$12.85 due to the state-mandated compression in the tax rate for this year. Both, commercial and residential properties, contributed to this year's growth of the tax base.
- The 2021-2022 budget for state revenues is based on a projected ADA of 41,650. This projection is an increase from the prior year of 1,550 students.
- Programs and services included in the General Fund budget are primarily supported by local and state sources of revenue. The General Fund revenue estimates by source for 2021-2022 are presented below:

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

| Revenue Sources | Proposed Budget 2021-2022 |
|-----------------------------------|---------------------------------|
| Local Sources | \$ 219,431,884 |
| State Sources | 256,498,000 |
| Federal Sources | <u>11,600,000</u> |
| Total Estimated Operating Revenue | <u>\$ 487,529,884</u> |

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers, and creditors with a general overview of the District's finances and to show the District's accountability for the money it receives. If you have questions about this report or require additional financial information, contact the Chief Financial Officer at 514 W. Quincy Street, San Antonio, Texas 78212 or by calling (210) 554-8590.

Basic Financial Section



**EVERY CHILD
MATTERS**



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GOVERNMENT-WIDE FINANCIAL STATEMENTS

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
STATEMENT OF NET POSITION
JUNE 30, 2021

EXHIBIT A-1

| Data Control Codes | Primary Government Governmental Activities |
|---|--|
| ASSETS | |
| 1110 Cash and Cash Equivalents | \$ 559,432,619 |
| 1220 Property Taxes - Delinquent | 35,294,627 |
| 1230 Allowance for Uncollectible Taxes | (352,947) |
| 1240 Due from Other Governments | 99,906,291 |
| 1250 Accrued Interest | 2,470 |
| 1290 Other Receivables, Net | 164,988 |
| 1292 Receivable | 1,740,306 |
| 1300 Inventories | 1,358,398 |
| 1410 Prepayments | 183,035 |
| 1493 Deposit | 528,000 |
| Capital Assets: | |
| 1510 Land | 63,649,758 |
| 1520 Buildings, Net | 904,588,963 |
| 1530 Furniture and Equipment, Net | 20,663,802 |
| 1550 Leased Property Under Capital Leases, Net | 864,339 |
| 1580 Construction in Progress | 380,914,371 |
| 1990 Other Assets | 33,890,050 |
| 1000 Total Assets | 2,102,829,070 |
| DEFERRED OUTFLOWS OF RESOURCES | |
| 1701 Deferred Charge for Refunding | 10,003,018 |
| 1705 Deferred Outflow Related to TRS Pension | 103,317,940 |
| 1706 Deferred Outflow Related to TRS OPEB | 37,281,718 |
| 1700 Total Deferred Outflows of Resources | 150,602,676 |
| LIABILITIES | |
| 2110 Accounts Payable | 39,998,205 |
| 2123 Claims Payable - ST | 5,407,221 |
| 2124 Compensated Absences | 275,325 |
| 2140 Interest Payable | 16,901,116 |
| 2150 Payroll Deductions and Withholdings | 4,513,395 |
| 2160 Accrued Wages Payable | 30,216,537 |
| 2180 Due to Other Governments | 52,453 |
| 2300 Unearned Revenue | 3,805,000 |
| Noncurrent Liabilities: | |
| 2501 Due Within One Year | 66,454,323 |
| Due in More than One Year: | |
| 2502 Due in More Than One Year | 1,344,089,865 |
| 2540 Net Pension Liability (District's Share) | 196,976,357 |
| 2545 Net OPEB Liability (District's Share) | 177,928,091 |
| 2000 Total Liabilities | 1,886,617,888 |
| DEFERRED INFLOWS OF RESOURCES | |
| 2605 Deferred Inflow Related to TRS Pension | 30,740,576 |
| 2606 Deferred Inflow Related to TRS OPEB | 149,734,593 |
| 2600 Total Deferred Inflows of Resources | 180,475,169 |
| NET POSITION | |
| 3200 Net Investment in Capital Assets | 341,560,276 |
| Restricted: | |
| 3810 Restricted Permanently for Endowment Principal | 1,000 |
| 3820 Restricted for Federal and State Programs | 290,392 |
| 3850 Restricted for Debt Service | 108,804,930 |
| 3870 Restricted for Campus Activities | 2,472,760 |
| 3890 Restricted for Other Purposes | 253,880 |

The notes to the financial statements are an integral part of this statement.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 STATEMENT OF NET POSITION
 JUNE 30, 2021

EXHIBIT A-1

| Data Control Codes | Primary Government Governmental Activities |
|----------------------------|--|
| 3900 Unrestricted | (267,044,549) |
| 3000 Total Net Position | \$ 186,338,689 |

The notes to the financial statements are an integral part of this statement.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2021

EXHIBIT B-1

| Data | Program Revenues | | | Net (Expense) |
|--------------------------------|-------------------|--|----------------|------------------|
| Control | 1 | 3 | 4 | Revenue and |
| Codes | Expenses | Charges for | Operating | Changes in Net |
| | | Services | Grants and | Position |
| | | | Contributions | Primary Gov. |
| | | | | Governmental |
| | | | | Activities |
| Primary Government: | | | | |
| GOVERNMENTAL ACTIVITIES: | | | | |
| 11 | \$ 357,856,210 | \$ 1,695,051 | \$ 66,036,773 | \$ (290,124,386) |
| 12 | 6,820,060 | - | 1,137,482 | (5,682,578) |
| 13 | 34,995,439 | - | 22,019,400 | (12,976,039) |
| 21 | 19,076,588 | - | 7,489,049 | (11,587,539) |
| 23 | 42,478,311 | - | 4,564,931 | (37,913,380) |
| 31 | 24,023,246 | - | 16,853,554 | (7,169,692) |
| 32 | 6,384,578 | - | 5,304,603 | (1,079,975) |
| 33 | 12,465,305 | - | 9,703,475 | (2,761,830) |
| 34 | 13,273,405 | 546,675 | 1,453,704 | (11,273,026) |
| 35 | 32,483,948 | 534,888 | 25,257,446 | (6,691,614) |
| 36 | 12,519,764 | 158,685 | 578,649 | (11,782,430) |
| 41 | 17,435,498 | - | 3,997,984 | (13,437,514) |
| 51 | 75,906,755 | 63,865 | 13,821,150 | (62,021,740) |
| 52 | 7,174,350 | 1,009 | 1,157,669 | (6,015,672) |
| 53 | 15,416,570 | 273,915 | 758,690 | (14,383,965) |
| 61 | 7,243,555 | 34,062 | 5,895,991 | (1,313,502) |
| 72 | 32,636,251 | - | 1,878,423 | (30,757,828) |
| 93 | 359,956 | - | 359,956 | - |
| 99 | 1,371,102 | - | - | (1,371,102) |
| [TP] TOTAL PRIMARY GOVERNMENT: | \$ 719,920,891 | \$ 3,308,150 | \$ 188,268,929 | (528,343,812) |
| Data | General Revenues: | | | |
| Control | Taxes: | | | |
| Codes | MT | Property Taxes, Levied for General Purposes | | 216,150,930 |
| | DT | Property Taxes, Levied for Debt Service | | 101,877,149 |
| | GC | Grants and Contributions not Restricted | | 222,206,675 |
| | IE | Investment Earnings | | (1,924,287) |
| | MI | Miscellaneous Local and Intermediate Revenue | | 2,974,013 |
| | TR | Total General Revenues | | 541,284,480 |
| | CN | Change in Net Position | | 12,940,668 |
| | NB | Net Position - Beginning | | 171,739,976 |
| | PA | Prior Period Adjustment | | 1,658,045 |
| | NE | Net Position - Ending | | \$ 186,338,689 |

The notes to the financial statements are an integral part of this statement.

GOVERNMENTAL FUNDS FINANCIAL STATEMENTS

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2021

| Data Control Codes | Major Fund General Fund | Major Fund ESSER II CRRSA | Major Funds Debt Service Fund |
|--|-------------------------------|---------------------------------|-------------------------------------|
| ASSETS | | | |
| 1110 Cash and Cash Equivalents | \$ 43,729,289 | \$ - | \$ 92,146,361 |
| 1220 Property Taxes - Delinquent | 25,160,062 | - | 10,134,565 |
| 1230 Allowance for Uncollectible Taxes | (251,601) | - | (101,346) |
| 1240 Due from Other Governments | 44,645,846 | 17,229,629 | - |
| 1250 Accrued Interest | 2,440 | - | - |
| 1260 Due from Other Funds | 48,548,931 | - | 1,349,731 |
| 1290 Other Receivables | 44,673 | - | - |
| 1300 Inventories | 495,203 | - | - |
| 1410 Prepayments | 75,591 | - | - |
| 1490 Other Current Assets | 28,000 | - | - |
| 1900 Other Assets | - | - | 33,890,050 |
| 1000 Total Assets | <u>\$ 162,478,434</u> | <u>\$ 17,229,629</u> | <u>\$ 137,419,361</u> |
| LIABILITIES | | | |
| 2110 Accounts Payable | \$ 8,538,060 | \$ - | \$ - |
| 2150 Payroll Deductions and Withholdings Payable | 4,513,395 | - | - |
| 2160 Accrued Wages Payable | 24,518,970 | - | - |
| 2170 Due to Other Funds | 1,366,640 | 17,229,629 | - |
| 2180 Due to Other Governments | 52,453 | - | - |
| 2300 Unearned Revenue | - | - | 2,499,344 |
| 2000 Total Liabilities | <u>38,989,518</u> | <u>17,229,629</u> | <u>2,499,344</u> |
| DEFERRED INFLOWS OF RESOURCES | | | |
| 2601 Unavailable Revenue - Property Taxes | 16,663,262 | - | 6,239,415 |
| 2600 Total Deferred Inflows of Resources | <u>16,663,262</u> | <u>-</u> | <u>6,239,415</u> |
| FUND BALANCES | | | |
| Nonspendable Fund Balance: | | | |
| 3410 Inventories | 495,203 | - | - |
| 3425 Endowment Principal | - | - | - |
| 3430 Prepaid Items | 28,000 | - | - |
| Restricted Fund Balance: | | | |
| 3450 Federal or State Funds Grant Restriction | - | - | - |
| 3470 Capital Acquisition and Contractual Obligation | - | - | - |
| 3480 Retirement of Long-Term Debt | - | - | 128,680,602 |
| 3490 Other Restricted Fund Balance | 250,636 | - | - |
| Committed Fund Balance: | | | |
| 3530 Capital Expenditures for Equipment | 3,492,701 | - | - |
| 3545 Other Committed Fund Balance | 5,000,000 | - | - |
| Assigned Fund Balance: | | | |
| 3590 Other Assigned Fund Balance | - | - | - |
| 3600 Unassigned Fund Balance | 97,559,114 | - | - |
| 3000 Total Fund Balances | <u>106,825,654</u> | <u>-</u> | <u>128,680,602</u> |
| 4000 Total Liabilities, Deferred Inflows & Fund Balances | <u>\$ 162,478,434</u> | <u>\$ 17,229,629</u> | <u>\$ 137,419,361</u> |

The notes to the financial statements are an integral part of this statement.

| Major Funds Capital Projects | Other Funds | Total Governmental Funds |
|------------------------------------|----------------------|--------------------------------|
| \$ 391,133,329 | \$ 15,358,873 | \$ 542,367,852 |
| - | - | 35,294,627 |
| - | - | (352,947) |
| - | 38,030,816 | 99,906,291 |
| 18 | 12 | 2,470 |
| - | 50 | 49,898,712 |
| - | 120,315 | 164,988 |
| - | 863,195 | 1,358,398 |
| - | 107,444 | 183,035 |
| - | - | 28,000 |
| - | - | 33,890,050 |
| <u>\$ 391,133,347</u> | <u>\$ 54,480,705</u> | <u>\$ 762,741,476</u> |
| \$ 24,536,963 | \$ 5,427,237 | \$ 38,502,260 |
| - | - | 4,513,395 |
| 90,828 | 5,606,739 | 30,216,537 |
| - | 31,318,845 | 49,915,114 |
| - | - | 52,453 |
| - | 1,305,656 | 3,805,000 |
| <u>24,627,791</u> | <u>43,658,477</u> | <u>127,004,759</u> |
| - | - | 22,902,677 |
| - | - | 22,902,677 |
| - | 484,462 | 979,665 |
| - | 1,000 | 1,000 |
| - | - | 28,000 |
| - | 290,392 | 290,392 |
| 364,255,990 | - | 364,255,990 |
| - | - | 128,680,602 |
| - | 3,244 | 253,880 |
| - | - | 3,492,701 |
| - | 4,418,544 | 9,418,544 |
| 2,249,566 | 5,624,586 | 7,874,152 |
| - | - | 97,559,114 |
| <u>366,505,556</u> | <u>10,822,228</u> | <u>612,834,040</u> |
| <u>\$ 391,133,347</u> | <u>\$ 54,480,705</u> | <u>\$ 762,741,476</u> |

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE
STATEMENT OF NET POSITION
JUNE 30, 2021

EXHIBIT C-2

| | |
|--|----------------|
| Total Fund Balances - Governmental Funds | \$ 612,834,040 |
| The District uses internal service funds to charge the costs of certain activities, such as self-insurance and printing, to appropriate functions in other funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position. The net effect of this consolidation is to increase net position. | 12,093,531 |
| Capital assets used in governmental activities are not financial resources and therefore are not reported in governmental funds. At the beginning of the year, the cost of these assets was \$1,790,063,599 and the accumulated depreciation was (\$514,681,421). In addition, long-term liabilities, including bonds payable, are not due and payable in the current period, and, therefore are not reported as liabilities in the funds. At the beginning of the year, bond payable and accreted interest balance was (\$1,013,126,133), termination benefits payable was (\$8,159,978), and interest payable was (\$17,181,622). The combined balance of premiums and deferred charge on refunding for these issuances, at the beginning of the year, was (\$77,653,323). In addition, the beginning balance for compensated absences classified as a short term liability was (\$358,773). At the beginning of the year, the District's proportionate share of the net pension liability was (\$139,264,208), and the related deferred outflows and inflows of resources were \$59,977,957 and (\$30,980,596), respectively. At the beginning of the year, the District's proportionate share of the OPEB liability was (\$230,247,500), and the related deferred outflows and inflows of resources were \$43,462,382 and (\$109,799,673), respectively. The net effect of recognizing the governmental-wide beginning balances is to (decrease) net position. | (247,949,289) |
| Transactions related to current year capital outlays, long-term debt and compensated absences are necessary to convert from the modified accrual basis of accounting to the accrual basis of accounting, as follows: | (170,039,388) |
| <ul style="list-style-type: none"> ● Acquisition of capital assets was \$131,096,431 ● Disposition of capital assets was (\$4,841,178) and the related accumulated depreciation was \$3,490,918 ● Payments made on bond principal were \$39,885,000 and on capital lease was \$359,726 ● Accretion on capital appreciation bonds was (\$143,411) ● Issuance of refunding bonds was (\$47,510,000) with associated premiums of (\$13,299,606) and resulted in a deferred charge on refunding of \$1,465,316 ● The bond refunding transactions resulted in the payment of bonds outstanding of \$58,925,000 and a write off of unamortized premium of \$1,957,347 and deferred charge on refunding of (\$2,291,412) ● Issuance of regular bonds was (\$312,110,000) with associated premiums of (\$40,027,855) ● Current year amortization of bond premiums was \$13,090,667 and the amortization of deferred charge on refunding bonds was (\$449,144) ● Change in interest payable was \$280,506 decrease; compensated absences was a \$83,448 decrease; and terminations benefits was a (\$1,141) increase. The net effect is to (decrease) net position. | |
| Included in the items related to debt is the recognition of the increase in the District's proportionate share of the net pension liability required by GASB 68 in the amount of (\$57,712,149), a decrease in deferred resources inflow related to TRS in the amount of \$240,020, and an increase in deferred resource outflow related to TRS in the amount of \$43,339,983. The net effect is to (decrease) net position. | (14,132,146) |

The notes to the financial statements are an integral part of this statement.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE
STATEMENT OF NET POSITION
JUNE 30, 2021

EXHIBIT C-2

| | |
|---|------------------------------|
| Included in the items related to debt is the recognition of the decrease in the District's proportionate share of the OPEB liability required by GASB 75 in the amount of \$52,319,409, an increase in deferred resources inflow related to TRS OPEB in the amount of (\$39,938,551), and a decrease in deferred resource outflow related to TRS OPEB in the amount of (\$6,177,033). The net effect is to increase net position. | 6,203,825 |
| Depreciation is not recognized as an expense in governmental funds since it does not require the use of current financial resources. The net effect of the current year's depreciation is to (decrease) net position. | (35,574,560) |
| Various other reclassifications and eliminations are necessary to convert from the modified accrual basis of accounting to accrual basis of accounting as follows: Recognize unavailable revenue from current year levy in the amount of \$8,298,402 and from prior year levies in the amount of \$14,604,274. The net effect of these reclassifications and recognitions is to increase net position. | 22,902,676 |
| Net Position of Governmental Activities | <u><u>\$ 186,338,689</u></u> |

The notes to the financial statements are an integral part of this statement.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2021

| Data Control Codes | Major Fund General Fund | Major Fund ESSER II CRRSA | Major Funds Debt Service Fund |
|--|-------------------------|---------------------------|-------------------------------|
| REVENUES: | | | |
| 5700 Total Local and Intermediate Sources | \$ 218,971,396 | \$ - | \$ 98,916,967 |
| 5800 State Program Revenues | 246,866,863 | - | 1,673,194 |
| 5900 Federal Program Revenues | 11,148,425 | 17,229,629 | 30,383 |
| 5020 Total Revenues | <u>476,986,684</u> | <u>17,229,629</u> | <u>100,620,544</u> |
| EXPENDITURES: | | | |
| Current: | | | |
| 0011 Instruction | 273,630,186 | 61,416 | - |
| 0012 Instructional Resources and Media Services | 5,503,806 | - | - |
| 0013 Curriculum and Instructional Staff Development | 11,879,919 | 2,103,514 | - |
| 0021 Instructional Leadership | 11,107,277 | 1,363 | - |
| 0023 School Leadership | 36,692,691 | - | - |
| 0031 Guidance, Counseling, and Evaluation Services | 6,949,429 | 9,430,148 | - |
| 0032 Social Work Services | 1,062,121 | 2,839,272 | - |
| 0033 Health Services | 9,105,839 | - | - |
| 0034 Student (Pupil) Transportation | 11,583,210 | - | - |
| 0035 Food Services | 732,393 | - | - |
| 0036 Extracurricular Activities | 11,143,243 | - | - |
| 0041 General Administration | 15,225,505 | - | - |
| 0051 Facilities Maintenance and Operations | 53,484,718 | - | - |
| 0052 Security and Monitoring Services | 5,745,669 | - | - |
| 0053 Data Processing Services | 10,768,139 | - | - |
| 0061 Community Services | 1,761,914 | 2,793,916 | - |
| Debt Service: | | | |
| 0071 Principal on Long-Term Debt | - | - | 39,885,000 |
| 0072 Interest on Long-Term Debt | - | - | 45,023,509 |
| 0073 Bond Issuance Cost and Fees | - | - | 419,552 |
| Capital Outlay: | | | |
| 0081 Facilities Acquisition and Construction | 322,824 | - | - |
| Intergovernmental: | | | |
| 0093 Payments to Fiscal Agent/Member Districts of SSA | - | - | - |
| 0099 Other Intergovernmental Charges | 1,371,102 | - | - |
| 6030 Total Expenditures | <u>468,069,985</u> | <u>17,229,629</u> | <u>85,328,061</u> |
| 1100 Excess (Deficiency) of Revenues Over (Under) Expenditures | <u>8,916,699</u> | <u>-</u> | <u>15,292,483</u> |
| OTHER FINANCING SOURCES (USES): | | | |
| 7901 Refunding Bonds Issued | - | - | 47,510,000 |
| 7911 Capital Related Debt Issued | - | - | 662 |
| 7912 Sale of Real and Personal Property | 42,481 | - | - |
| 7915 Transfers In | - | - | - |
| 7916 Premium or Discount on Issuance of Bonds | - | - | 13,299,606 |
| 8911 Transfers Out (Use) | (2,033,268) | - | - |
| 8949 Payment to Bond Refunding Escrow Agent | 40 | - | (60,390,776) |
| 7080 Total Other Financing Sources (Uses) | <u>(1,990,747)</u> | <u>-</u> | <u>419,492</u> |
| 1200 Net Change in Fund Balances | 6,925,952 | - | 15,711,975 |
| 0100 Fund Balance - July 1, Restated (Beginning) | <u>99,899,702</u> | <u>-</u> | <u>112,968,627</u> |
| 3000 Fund Balance - June 30 (Ending) | <u>\$ 106,825,654</u> | <u>\$ -</u> | <u>\$ 128,680,602</u> |

The notes to the financial statements are an integral part of this statement.

| Major Funds Capital Projects | Other Funds | Total Governmental Funds |
|------------------------------------|----------------|--------------------------------|
| \$ 343,091 | \$ 8,249,753 | \$ 326,481,207 |
| - | 4,957,305 | 253,497,362 |
| 5,854,897 | 113,890,911 | 148,154,245 |
| 6,197,988 | 127,097,969 | 728,132,814 |
| 8,025,099 | 49,600,652 | 331,317,353 |
| - | 779,596 | 6,283,402 |
| - | 19,126,518 | 33,109,951 |
| - | 6,715,937 | 17,824,577 |
| - | 2,254,959 | 38,947,650 |
| - | 6,530,993 | 22,910,570 |
| - | 2,297,606 | 6,198,999 |
| - | 2,481,854 | 11,587,693 |
| - | 889,391 | 12,472,601 |
| - | 31,462,420 | 32,194,813 |
| - | 242,513 | 11,385,756 |
| 235,032 | 566,937 | 16,027,474 |
| 388,624 | 5,618,596 | 59,491,938 |
| 34,779 | 805,191 | 6,585,639 |
| 2,732,399 | 240,576 | 13,741,114 |
| - | 2,447,058 | 7,002,888 |
| - | 359,726 | 40,244,726 |
| - | 49,560 | 45,073,069 |
| 2,129,878 | - | 2,549,430 |
| 123,076,412 | 16,198,721 | 139,597,957 |
| - | 359,956 | 359,956 |
| - | - | 1,371,102 |
| 136,622,223 | 149,028,760 | 856,278,658 |
| (130,424,235) | (21,930,791) | (128,145,844) |
| - | - | 47,510,000 |
| 312,110,000 | - | 312,110,662 |
| - | - | 42,481 |
| 2,459,155 | 14,685,446 | 17,144,601 |
| 40,027,854 | - | 53,327,460 |
| (15,111,333) | - | (17,144,601) |
| (7,976) | - | (60,398,712) |
| 339,477,700 | 14,685,446 | 352,591,891 |
| 209,053,465 | (7,245,345) | 224,446,047 |
| 157,452,091 | 18,067,573 | 388,387,993 |
| \$ 366,505,556 | \$ 10,822,228 | \$ 612,834,040 |

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
 FOR THE YEAR ENDED JUNE 30, 2021

EXHIBIT C-4

| | |
|---|----------------|
| Total Net Change in Fund Balances - Governmental Funds | \$ 224,446,047 |
|---|----------------|

| | |
|--|---------|
| The District uses internal service funds to charge the costs of certain activities, such as self-insurance and printing, to appropriate functions in other funds. The net income (loss) of internal service funds are reported with governmental activities. The net effect of this consolidation is to increase net position. | 895,414 |
|--|---------|

| | |
|--|---------------|
| Transactions related to current year capital outlays, long-term debt and compensated absences are necessary to convert from the modified accrual basis of accounting to the accrual basis of accounting, as follows: | (170,039,388) |
|--|---------------|

- Acquisition of capital assets was \$131,096,431
- Disposition of capital assets was (\$4,841,178) and the related accumulated depreciation was \$3,490,918
- Payments made on bond principal were \$39,885,000 and on capital lease was \$359,726
- Accretion on capital appreciation bonds was (\$143,411)
- Issuance of refunding bonds was (\$47,510,000) with associated premiums of (\$13,299,606) and resulted in a deferred charge on refunding of \$1,465,316
- The bond refunding transactions resulted in the payment of bonds outstanding of \$58,925,000 and a write off of unamortized premium of \$1,957,347 and deferred charge on refunding of (\$2,291,412)
- Issuance of regular bonds was (\$312,110,000) with associated premiums of (\$40,027,855)
- Current year amortization of bond premiums was \$13,090,667 and the amortization of deferred charge on refunding bonds was (\$449,144)
- Change in interest payable was \$280,506 decrease; compensated absences was a \$83,448 decrease; and terminations benefits was a (\$1,141) increase. The net effect is to (decrease) net position.

| | |
|---|--------------|
| Depreciation is not recognized as an expense in governmental funds since it does not require the use of current financial resources. The net effect of the current year's depreciation is to decrease net position. | (35,574,560) |
|---|--------------|

| | |
|---|-----------|
| Various other reclassifications and eliminations are necessary to convert from the modified accrual basis of accounting to accrual basis of accounting, as follows: | 1,141,476 |
|---|-----------|

- Remove tax collections from prior year levies in the amount of (\$7,350,230)
- Recognize unavailable revenue from current year levy in the amount of \$8,298,402
- Recognize more tax revenue in the amount of \$193,304 for the difference between what was estimated in the prior year and collected in the current year. The net effect of these reclassifications and recognitions is to increase net position.

| | |
|---|--------------|
| Various adjustments were necessary for GASB 68 purposes as follows: | (14,132,146) |
|---|--------------|

- Contributions made after the measurement date of August 31, 2020 in the amount of \$12,309,390 were deexpended, and recorded as deferred resource outflows
- Contributions and adjustments made before the measurement date of August 31, 2020 in the amount of \$6,073,307 were also deexpended
- The net effect of deferred resource outflows and inflows was \$40,372,078 including amounts amortized in the current measurement period
- The District's proportionate share of pension expense was (\$72,886,921). The net effect is a (decrease) to the change in net position.

The notes to the financial statements are an integral part of this statement.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
 FOR THE YEAR ENDED JUNE 30, 2021

EXHIBIT C-4

| | |
|--|--------------------------|
| Various adjustments were necessary for GASB 75 purposes as follows: | 6,203,825 |
| ● Contributions made after the measurement date of August 31, 2020 in the amount of \$2,896,480 were deexpended, and recorded as deferred resource outflows | |
| ● Contributions and adjustments made before the measurement date of August 31, 2020 in the amount of \$565,239 were also deexpended | |
| ● The net effect of deferred resource outflows and inflows was (\$46,019,773) including amounts amortized in the current measurement period | |
| ● The District's proportionate share of pension expense was \$48,761,587 and amounts recognized from other sources was \$292. The net effect is an increase to the change in net position. | |
| Change in Net Position of Governmental Activities | \$ 12,940,668 |

The notes to the financial statements are an integral part of this statement.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2021

| | Governmental Activities - |
|--|------------------------------------|
| | Total Internal Service Funds |
| ASSETS | |
| Current Assets: | |
| Cash and Cash Equivalents | \$ 17,064,767 |
| Due from Other Funds | 3,016,858 |
| Other Receivables | 1,740,306 |
| Other Current Assets | 500,000 |
| Total Assets | 22,321,931 |
| LIABILITIES | |
| Current Liabilities: | |
| Accounts Payable | 1,495,944 |
| Short Term Claims Payable | 5,407,221 |
| Due to Other Funds | 3,000,456 |
| Total Current Liabilities | 9,903,621 |
| Noncurrent Liabilities: | |
| Other Long-Term Debt - Due in More than One Year | 324,779 |
| Total Noncurrent Liabilities | 324,779 |
| Total Liabilities | 10,228,400 |
| NET POSITION | |
| Unrestricted Net Position | 12,093,531 |
| Total Net Position | \$ 12,093,531 |

The notes to the financial statements are an integral part of this statement.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2021

| | Governmental Activities - |
|---|------------------------------------|
| | Total Internal Service Funds |
| <hr/> | |
| OPERATING REVENUES: | |
| Local and Intermediate Sources | \$ 61,807,571 |
| Total Operating Revenues | 61,807,571 |
| OPERATING EXPENSES: | |
| Payroll Costs | 485,808 |
| Professional and Contracted Services | 6,466,502 |
| Supplies and Materials | 283 |
| Other Operating Costs | 53,959,564 |
| Total Operating Expenses | 60,912,157 |
| Operating Income | 895,414 |
| Total Net Position - July 1 (Beginning) | 11,198,117 |
| Total Net Position - June 30 (Ending) | \$ 12,093,531 |

The notes to the financial statements are an integral part of this statement.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2021

EXHIBIT D-3

| | Governmental Activities - |
|---|------------------------------------|
| | Total Internal Service Funds |
| <hr/> | |
| <u>Cash Flows from Operating Activities:</u> | |
| Cash Received from User Charges | \$ 61,807,571 |
| Cash Payments to Employees for Services | (485,808) |
| Cash Payments for Insurance Claims | (55,239,488) |
| | 6,082,275 |
| Net Cash Provided by Operating Activities | 6,082,275 |
| Net Increase in Cash and Cash Equivalents | 6,082,275 |
| Cash and Cash Equivalents at Beginning of Year | 10,982,492 |
| | \$ 17,064,767 |
| | \$ 17,064,767 |
| <u>Reconciliation of Operating Income to Net Cash</u> | |
| <u>Provided by Operating Activities:</u> | |
| Operating Income: | \$ 895,414 |
| Effect of Increases and Decreases in Current Assets and Liabilities: | |
| Increase (decrease) in Accounts Payable | 1,323,991 |
| (Increase) decrease in Due from Other Funds | 5,224,454 |
| Increase (decrease) in Claims Payable | 23,000 |
| (Increase) decrease in Receivables | (1,365,137) |
| Increase (decrease) in Due to Other Funds | (19,447) |
| | (1,365,137) |
| Net Cash Provided by Operating Activities | \$ 6,082,275 |

The notes to the financial statements are an integral part of this statement.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
JUNE 30, 2021

| | Total Custodial Funds |
|-------------------------------|-----------------------------|
| <hr/> | |
| ASSETS | |
| Cash and Cash Equivalents | \$ 1,082,659 |
| Other Receivables | 104 |
| Total Assets | <u>1,082,763</u> |
| LIABILITIES | |
| Accounts Payable | <u>35,899</u> |
| Total Liabilities | <u>35,899</u> |
| NET POSITION | |
| Restricted for Other Purposes | <u>1,046,864</u> |
| Total Net Position | <u><u>\$ 1,046,864</u></u> |

The notes to the financial statements are an integral part of this statement.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
STATEMENT OF CHANGES IN FIDUCIARY FUND NET POSITION
FIDUCIARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2021

| | Total Custodial Funds |
|---|-----------------------------|
| ADDITIONS: | |
| Contributions to Student Groups | \$ 23,594 |
| Miscellaneous Revenue - Student | 217,425 |
| Total Additions | 241,019 |
| DEDUCTIONS: | |
| Supplies and Materials | 420,218 |
| Other Deductions | 54,264 |
| Total Deductions | 474,482 |
| Change in Fiduciary Net Position | (233,463) |
| Total Net Position - July 1, Restated (Beginning) | 2,938,368 |
| Prior Period Adjustment | (1,658,041) |
| Total Net Position - June 30 (Ending) | \$ 1,046,864 |

The notes to the financial statements are an integral part of this statement.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2021

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The San Antonio Independent School District (the “District”) is a public educational agency with a seven member Board of Trustees (the “Board”) elected by registered voters of the District. The District prepares its basic financial statements in conformity with generally accepted accounting principles promulgated by the Governmental Accounting Standards Board (GASB) and other authoritative sources; and, it complies with the requirements of the appropriate version of Texas Education Agency’s *Financial Accountability System Resource Guide* (the “Resource Guide”), and the requirements of contracts and grants of agencies from which it receives funds.

A. REPORTING ENTITY

The Board of Trustees (the “Board”) is elected by the public and it has the authority to make decisions, approve/disapprove the appointment of administrators and managers, and significantly influence operations. The Board also has primary accountability for fiscal matters. Therefore, the District is a financial reporting entity as defined by the GASB in its Statement No. 61, “The Financial Reporting Entity: Omnibus-an amendment of GASB Statements No. 14 and No. 34”, and it is not included as part of any other governmental reporting entity.

Blended Component Units. During fiscal year 1996, the District approved the formation of the SAISD Public Facilities Corporation (PFC). The PFC is organized exclusively for the purposes of benefiting and accomplishing public purposes of the District and acting on behalf of the District. The PFC may be used to assist in the financing, accounting, or refinancing of obligations of the District, and in providing “public facilities” to purchase obligations of the District, and to incur obligations issued or incurred in accordance with existing law. During fiscal year 2019, the “Board” approved the formation of the SAISD Historic Preservation Corporation (HPC), a Texas nonprofit corporation, organized exclusively for the purpose of facilitating rehabilitation projects of the District’s certified historic structures. The HPC will incur the costs related to the rehabilitation projects and intends to qualify for and receive Texas historic tax credits pursuant to Texas Tax Code Chapter 171, Subchapter S. The blended component units, although legally separate entities, are, in substance, part of the government’s operations, and therefore, at June 30, 2021, the District has reflected the PFC and HPC as blended component units. The PFC is included in the Debt Service Fund total and the HPC is included as a special revenue fund. Therefore, separate financial statements are not issued.

B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

The Statement of Net Position and the Statement of Activities are government-wide financial statements. These statements report information on all of the District’s nonfiduciary activities

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2021

with the interfund activities removed. Government activities include programs supported primarily by property taxes, state foundation funds, grants and other intergovernmental revenues.

The net position of the District is segregated into three different categories, to include: net investment in capital assets, restricted net position, and unrestricted net position.

The Statement of Activities reports program revenues and general revenues separately. The program revenues section of the statement demonstrates how other people or entities that participate in programs the District operates have shared in the payment of the direct costs. The “Charges for Services” column includes payments made by parties that purchase, use, or directly benefit from goods or services provided by a given function of the District. Examples include tuition paid for various activities, school lunch charges, etc. The “Operating Grants and Contributions” column includes amounts paid by organizations outside the District to help meet the operational requirements of a given function. An example includes grants under the Elementary and Secondary Education Act. If a revenue is not a program revenue, it is a general revenue and used to support all of the District’s functions (i.e., property taxes).

Interfund activities reported include loans and transfers between governmental funds. The loans appear as due to/ due from other funds on the Governmental Funds Balance Sheet. The transfers appear as other financing sources and uses on the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances. All interfund transactions between governmental funds are eliminated in the government-wide statements.

The fund financial statements report on the financial condition and results of operations for three fund categories – governmental, proprietary, and fiduciary. Since the resources in the fiduciary funds cannot be used for District operations, they are not included in the government-wide financial statements. The District considers some governmental funds major and reports their financial condition and results of operations in a separate column in the governmental funds financial statements.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses result from providing services in connection with a proprietary fund’s principal ongoing operations. All other revenues and expenses are non-operating.

C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION

The government-wide financial statements use the economic resources measurement focus and the accrual basis of accounting, as do the proprietary fund financial statements; the Custodial

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2021

fund is custodial in nature (assets equal liabilities) and does not involve the measurement of results of operations. With the economic resources measurement focus, all assets and liabilities (whether current or noncurrent) associated with the operations of these funds are included in the Statement of Net Position. With the accrual basis of accounting, revenue is recognized in the accounting period in which it is earned and becomes measurable and expenses in the period in which they are incurred and become measurable. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. The total net position for these funds are segregated into net investment in capital assets, restricted net position, and unrestricted net position.

Governmental fund financial statements use the current financial resources measurement focus and the modified accrual basis of accounting. With this measurement focus, current assets, deferred outflow of resources, current liabilities, deferred inflow of resources, and fund balances are included on the balance sheet. Operating statements of these funds present net increases and decreases in current assets (i.e., revenues and other financing sources and expenditures and other financing uses).

The modified accrual basis of accounting recognizes revenues as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, if measurable, as under the accrual basis of accounting. However, debt service expenditures, as well as expenditures related to claims and judgments are recorded only when payment is due. The District accrues accumulated unpaid vacation leave when earned by the employee. A liability for this amount is reported in the government-wide financial statements.

Revenues from local sources consist primarily of property taxes. Property tax revenues and revenues received from the state are recognized under the susceptible-to-accrual concept. Miscellaneous revenues are recorded as revenue when received in cash because they are generally not measurable until actually received. Investment earnings are recorded as earned, since they are both measurable and available. Grant funds are considered to be earned to the extent of expenditures made under the provisions of the grant. Accordingly, when such funds are received, they are recorded as unearned revenues until related and authorized expenditures have been made. If balances have not been expended by the end of the project period, grantors sometimes require the District to refund all or part of the unused amount.

The District reports the following major governmental funds:

General Fund – The General Fund is the District’s primary operating fund. It accounts for all financial resources except those required to be accounted for in another fund. It is a budgeted

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2021

fund, and any fund balances are considered resources available for current operations. General Fund primary revenue sources include property taxes and state funding.

ESSER II Fund (Elementary and Secondary School Emergency Relief Fund) – This fund is used to account for federal stimulus Elementary and Secondary School Emergency Relief fund (ESSER) funds granted to LEAs through the C R R S A (CRRSA) Act to support LEAs' ability to operate and instruct its students during the COVID-19 pandemic.

Debt Service Fund – The District accounts for resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds in a Debt Service Fund. The Debt Service Fund is a budgeted fund whose primary revenue source is local property taxes levied specifically for debt service. The fund balance of this fund represents amounts that will be used for retirement of bonds and payment of interest in the future.

Capital Projects Fund – This fund accounts for proceeds from sales of bonds and other revenues to be used for authorized construction projects. This fund is generally budgeted on a project basis.

Additionally, the District reports the following fund types:

Governmental Funds:

Special Revenue Funds – The District accounts for resources restricted to, or committed for, specific purposes by the District or a grantor in a Special Revenue Fund. Most federal financial assistance, including the Child Nutrition Program, and some state financial assistance is accounted for in a Special Revenue Fund. Sometimes unused grant balances must be returned to grantors at the close of specified project periods.

Permanent Fund – The District uses a Permanent Fund to account for resources received with explicit donor requirements that the original donation must remain intact and only earnings from the donation may be used for the purpose dictated by the donor.

Proprietary Funds:

Internal Service Funds – The District uses an Internal Service Fund to account for revenues and expenses related to the workers compensation, medical insurance, and dental insurance.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2021

Fiduciary Funds:

Custodial Funds – The District accounts for resources held for others in a custodial capacity in Custodial Funds. The District accounts for the Student Activity Fund as a Custodial Fund.

GASB Statement No. 84, Fiduciary Activities, was issued in January 2017. The objective of this Statement is to improve guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported. This Statement establishes criteria for identifying fiduciary activities of all state and local governments. The focus of the criteria generally is on (1) whether a government is controlling the assets of the fiduciary activity, and (2) the beneficiaries with whom a fiduciary relationship exists. Separate criteria are included to identify fiduciary component units and postemployment benefit arrangements that are fiduciary activities. On May 8, 2020, GASB postponed the required implementation date for GASB 84. Districts must now implement GASB 84 no later than fiscal year 2021. Accordingly, the District has implemented GASB 84 in fiscal year 2021.

D. OTHER ACCOUNTING POLICIES

1. Cash and Cash Equivalents

The District's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from date of acquisition. Investments are reported at fair value.

The funds of the District must be deposited and invested under the terms of a depository contract, contents of which are set out in the Depository Contract Law. The depository bank must pledge eligible securities as collateral for the District's deposits plus accrued interest less FDIC insurance of the District. In accordance with the Public Funds Collateral Act and the Texas Education Code, the collateral margin coverage is at 102% (110% if pledging eligible declining principal securities).

For the purposes of the Statement of Cash Flows for the Internal Service Funds, funds held in the District's depository accounts and in local Government Pools are considered cash and cash equivalents.

2. Receivables and Payables

Interfund activities that represent lending/borrowing arrangements which are outstanding at the end of the fiscal year are referred to as "due to/ due from other funds".

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2021

Property taxes are levied by October 1 on the assessed value listed as of the prior January 1 for all real and business personal property located in the District in conformity with Subtitle E, Texas Property Code. Taxes are due upon receipt of the tax bill and are delinquent if not paid before February 1 of the year following the year in which imposed. On January 31 of each year, a tax lien attaches to property to secure payment of all taxes, penalties, and interest ultimately imposed.

The appraisal and recording of all property within the District is the responsibility of the Bexar Appraisal District (BAD). The BAD is an independent governmental unit with a board of directors appointed by the taxing jurisdictions within the county and funded from assessments against those taxing jurisdictions. BAD is required by law to assess property at 100% of its appraised value. Real property must be reappraised at least every two years. Under certain circumstances, taxpayers and taxing units, including the District, may challenge orders of the BAD Review Board through various appeals and, if necessary, legal action.

Tax collections are prorated between the General Fund and Debt Service Fund based on the tax rate approved by the Board. For the period ended June 30, 2021, the General and Debt Service fund rates were \$1.0211 and \$.4813, respectively, per \$100 of assessed value.

Delinquent taxes are prorated between maintenance and debt service based on rates adopted for the year of the levy. Allowances for uncollectible tax receivables within the General and Debt Service Funds are based on historical experience in collecting property taxes. Uncollectible personal property taxes are periodically reviewed and written off, but the District is prohibited from writing off real property taxes without specific statutory authority from the Texas Legislature. The property tax receivable allowance is equal to 1 percent of outstanding property taxes at June 30, 2021.

3. Inventories

The District reports inventories of supplies on the balance sheet at weighted average cost and they include consumable, custodial, maintenance, transportation, instructional and office supplies, and athletic items. Inventories of governmental funds are recorded as expenditures when they are consumed rather than when purchased. Inventories of food commodities are recorded at market values supplied by the Texas Department of Human Services and recorded as inventory and unearned revenue when received in the governmental funds. When requisitioned, inventory and unearned revenue are relieved, expenditures are charged, and revenue is recognized for an equal amount.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2021

4. Prepayments

Certain payments to vendors/employees reflect costs applicable to future accounting periods and are recorded as prepayments in both government-wide and fund financial statements. The amount reported as prepayment at June 30, 2021 will be relieved using the consumption method.

5. Capital Assets

Capital assets, which include land, buildings and improvements, furniture, equipment, vehicles, property under capital lease, and construction in progress are reported in the governmental activities column in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of \$5,000 or more and an estimated useful life in excess of one year for depreciation purposes. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed or at acquisition value when received through a service concession arrangement. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

When assets are retired or otherwise disposed of, the related costs or other recorded amounts are removed.

Buildings, furniture, equipment and vehicles of the District are depreciated and property under capital lease is amortized using the straight line method over the following estimated useful lives:

| Asset Class | Estimated Useful Life |
|---|-----------------------------|
| Buildings and Improvements | 40 |
| Portable Buildings | 20 |
| Furniture and Equipment | 10 |
| All Vehicles | 10 |
| Audio Visual Equipment | 10 |
| Printing, Duplicating & Copying Equipment | 5 |
| Data Processing Equipment | 3 |

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2021

6. Compensated Absences

Vacation Leave – Full-time employees of the District accumulate vacation leave benefits in varying amounts. Employees who accumulate vacation leave benefits are required to take their vacation benefits by October 31st of the subsequent year. The vacation leave balance is reflected as a current liability in the Statement of Net Position since employees must use the accumulated leave in the following fiscal year.

State Leave – Under current state law, District employees earn up to five days of leave per year at the rate of one-half workday for every 18 days of employment, with no limit on accumulation. State leave balances roll over year after year and District employees may transfer unused leave balances to another Texas school district.

Local Leave – All District employees earn paid local leave of 5-7 days per school year, depending on the number of days worked. Local leave accumulates without limit and balances roll over from year to year.

Accumulated state and local leave balances are not paid upon termination from the District, except those paid under the Accumulated Leave Incentive Plan (ALIP). The plan is available to employees meeting certain eligibility requirements.

7. Long-term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the Statement of Net Position. It is the District's policy to record bond premiums and discounts as deferred costs and amortize them over the life of the bonds using the effective interest method if material or straight line when not material. Loss on refunded debt is amortized over the term of the related bond using the straight line method. The balance of the loss on refunded debt is reported as a deferred outflow of resources. Bonds payable are reported net of the applicable bond premiums and discounts.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses, if any. Issuance costs, whether or not withheld from the actual proceeds received, are reported as debt service expenditures.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2021

8. Fund Balance

In the fund financial statements, the District uses the following criteria when classifying fund balance amounts:

Nonspendable – amounts not in spendable form or that are legally or contractually earmarked for a specific use. Examples include inventories and endowment principal.

Restricted – amounts that have been legally separated for a specific purpose by law or external funding source. Examples include grants, capital acquisitions, and long-term debt.

Committed – amounts that can only be set aside for a specific purpose by the District's highest level of decision-making authority, the Board, through formal action by adopting a resolution. This Board action to commit funds must occur prior to fiscal year end and can only be modified or removed through Board resolution. Examples include capital expenditures, self insurance, and campus activity funds.

Assigned – amounts that do not require Board approval but are intended to be used for a specific purpose. As established by the District's fund balance policy, the Superintendent or Associate Superintendent, Finance Services and Business Operations is authorized to assign amounts for a specific purpose. These amounts do not meet the criteria to be classified as restricted or committed.

Unassigned – residual amount in the General Fund that is available to finance operating expenditures. In other funds, this classification is used only to report a deficit balance resulting from over-spending for specific purposes for which amounts had been restricted, committed, or assigned, as applicable. The District's policy is to maintain a minimum threshold of 10% of the prior year's expenditures in unassigned fund balance for the General Fund. The District's unassigned fund balance amount for the General Fund at June 30, 2021 is \$97,559,114 which exceeds the required minimum amount of \$47,258,493.

9. Spending Order

Fund balance amounts that are restricted, committed, or assigned are considered to have been spent when an expenditure is incurred for the respective purpose. If an expenditure incurred meets the criteria for more than one fund balance category, the District relieves fund balance in the following order: restricted, committed, assigned, and then unassigned.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2021

10. Data Control Codes

The data control codes refer to the account code structure prescribed by TEA in the Resource Guide. School districts are required to display these codes in the financial statements filed with TEA in order to ensure accuracy in building a statewide data base for policy development and funding plans.

11. Restricted/Unrestricted Resources

Under the terms of grant agreements, the District funds certain programs by a combination of specific cost-reimbursement grants and general revenues. Thus, when program expenses are incurred, there are both restricted and unrestricted resources available to finance the program. It is the District's policy to first apply cost-reimbursement grant (restricted) resources to such programs and then general revenues.

12. Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect certain report amounts and disclosures. Accordingly, actual results could differ from those estimates.

13. Indirect Expenses

School districts are required to report all expenses by function. All general administration and other intergovernmental expenses reported in functions 41 and 99, respectively, and some data processing service expenses reported in function 53 represent indirect expenses of other functions.

14. Arbitrage Payable

The Tax Reform Act of 1986 enacted section 148(f) on the Internal Revenue Code, relating to arbitrage rebate requirements, which generally provides that in order for interest on any issue of obligation to be excluded from gross income (i.e. tax exempt), the issuer must rebate to the United States the excess of the amount earned on investments acquired from bond proceeds over the amount which would have been earned if such investments had been invested at a yield equal to the yield on the issue. This amount is determined based on current investment yields and is subject to change prior to the due date of the rebate. The due date of the rebate is five years from the date of issue. The District records the liability, which is currently payable, in the Capital Projects Fund. There was no arbitrage payable at June 30, 2021.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2021

15. Deferred Outflows and Inflows of Resources

Deferred Outflows of Resources are reported between the assets and liabilities sections on the government-wide Statement of Net Position that represent a future consumption of net position. The District reports the deferred charge for refunding in this category, which is the difference between the carrying value of refunded debt and its reacquisition price. The unamortized balance as of June 30, 2021 is \$10,003,018. The District also reports \$140,599,658 of pension and OPEB costs to be amortized in future periods. The total deferred outflows in the government-wide financial statements is \$150,602,676 at June 30, 2021 to be recognized in future periods.

Deferred Inflows of Resources are reported between the liabilities and fund balances sections on the governmental funds Balance Sheet. Deferred Inflows of Resources represent an acquisition of net position that applies to a future period and will not be recognized until then. The District reports unavailable revenue for property taxes in this category which is \$22,902,677 at June 30, 2021. This relates to uncollected property taxes less the amount for doubtful accounts.

The deferred inflows of resources reported in the government-wide financial statements is \$180,475,169 at June 30, 2021 and is comprised of changes in results and assumptions from pension and OPEB activity that will be amortized in subsequent years.

16. Investments

At June 30, 2021, the District's current investments are comprised of local government investment pools and money market funds. The investment pools and money market funds are reported as cash and cash equivalents.

The District's investments in public funds investment pools include those with Texas Local Government Investment Pool (TexPool), Texas Short Term Asset Reserve Fund (TexSTAR), Texas Term Local Government Investment Fund (Texas Term), Texas Cooperative Liquid Assets Securities System Trust (Texas Class), and Lone Star Investment Pool (Lone Star). The pools were created pursuant to the Interlocal Cooperation Act, Chapter 791, of the Texas Government Code and are subject to the provisions of the Public Funds Investment Act, Chapter 2256, of the Texas Government Code. The pools operate in a manner consistent with the SEC's Rule 2a7 of the Investment Company Act of 1940. The pools use amortized cost rather than fair market value to report net position to compute share prices. Accordingly, the fair value of the District's position in these pools is the same as the value of the pool shares. Participation in the pools is voluntary.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2021

The Texas Comptroller of Public Accounts is the sole officer, director and shareholder of the Texas Treasury Safekeeping Trust company, which is authorized to operate TexPool. Administrative and investment services are provided by Federated Investors, Inc., acting on behalf of the Texas Treasury Safekeeping Trust Company. In addition, the TexPool Advisory Board advises on TexPool's Investment Policy. This Advisory Board is composed equally of participants in TexPool and other persons who do not have a business relationship with TexPool, and who are qualified to advise TexPool. Financial information for TexPool can be accessed on the internet (<http://www.texpool.com>).

TexSTAR is governed by a board of directors. J.P. Morgan Investment Management, Inc. acts as the investment manager and FirstSouthwest provides participant and marketing services. Financial information for TexSTAR can be accessed on the internet (<http://www.texstar.org>).

TexasTERM was created in 2000 to allow Texas local governments and school districts to pool their funds for investment. TexasTERM is directed by an Advisory Board of experienced local government officials, finance directors and treasurers and is managed by a team of industry leaders that are focused on providing professional investment services to investors. Financial information can be obtained on the internet (<http://www.texasterm.net>) or by calling 1-866-839-376.

Lone Star is administered and distributed by the Texas Association of School Boards' wholly owned subsidiary, First Public. First Public is a registered broker-dealer with the SEC, the Financial Industry Regulatory Authority, and the Municipal Securities Rulemaking Board. Lone Star is governed by an eleven-member Board of Trustees (Board) made up of active participants in the pool. The Board has the responsibility of adopting and monitoring compliance with the investment policy, appointing investment officers, overseeing the selection of an investment advisor, custodian, investment consultant, administrator, and other service providers. The Board is also responsible for monitoring the performance of the pool. Financial information for the pool can be obtained by writing to First Public at 12007 Research Blvd., Austin, Texas 78759 or by calling 1-800-558-8875.

The Texas Cooperative Liquid Assets Securities System Trust (Texas CLASS) was created as a local government investment pool (LGIP) pursuant to Section 2256.016 of the Public Funds Investment Act, Texas Government Code (PFIA). The Texas CLASS Trust Agreement is an agreement of indefinite term regarding the investment, reinvestment, and withdrawal of local government funds. The parties to the Trust Agreement are Texas local government entities that choose to participate in the Trust (the Participants), Public Trust Advisors, LLC (Public Trust) as Program Administrator, and UMB Bank, N.A. as Custodian.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2021

The District is invested in J.P. Morgan U.S. Government Money Market Fund (OGVXX) managed by J.P. Morgan Investment Management Inc. (the “Fund”). The Fund is a money market mutual fund, regulated primarily under SEC’s Rule 2a7 of the Investment Company Act of 1940 (the “ACT”). The Fund attempts to stabilize the net asset value (“NAV”) of their shares at \$1.00 by valuing the portfolio securities using the amortized cost method; however, there is no guarantee that the NAV will remain at \$1.00 a share. The Fund is assigned a cusip number and a NASDAQ symbol and can be purchased and redeemed on the New York Stock Exchange. The funds do not charge a front-end sales charge.

The District reports certain investments at amortized cost consistent with GASB 31 *Accounting for Certain Investments and External Investment Pools* and GASB 72, *Fair Value Measurement and Application*.

The objectives of GASB 72 are to improve financial reporting by clarifying the definition of fair value for financial reporting purposes, establishing general principles for measuring fair value, providing additional fair value application guidance, and enhancing disclosures around fair value measurements.

17. Pensions

The fiduciary net position of the Teacher Retirement System of Texas (TRS) has been determined using the flow of economic resources measurement focus and full accrual basis of accounting in accordance with GASB 68 and is the same basis used by the Plan. This accrual basis was also used for purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, pension expense, and information about assets, liabilities, and additions to/deduction from TRS’s fiduciary net position. Benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

18. Other Post Employment Benefits

The fiduciary net position of the Teacher Retirement System of Texas (TRS) TRS Care Plan has been determined using the flow of economic resources measurement focus and full accrual basis of accounting in accordance with GASB 75 and is the same basis used by the Plan. This includes for purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflow of resources related to other post-employment benefits, OPEB expense, and information about assets, liabilities and additions to/deductions from TRS Care’s fiduciary net position. Benefit payments are recognized when due and payable in accordance with the benefit terms. There are no investments as this is a pay-as-you-go plan and all cash is held in a cash account.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2021

I. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. BUDGETARY INFORMATION

The Board adopts an “appropriated budget” on a basis consistent with generally accepted accounting principles for the General Fund, Debt Service Fund and Child Nutrition Program Fund (which is reported with the Special Revenue Funds). The District is required to present the original and the final amended budgets for revenues and expenditures compared to actual revenues and expenditures for these three funds. The General Fund Budget report is presented in Exhibit G-1 and the Child Nutrition Program Fund Budget and Debt Service Fund Budget reports are presented in Exhibits J-4 and J-5, respectively.

The following procedures are followed in establishing the budgetary data reflected in the fund financial statements:

- * Prior to June 20th, the District prepared a budget based on the budgeting concepts for the subsequent fiscal year. The operating budget included proposed expenditures and the means of financing them.
- * After several budget workshops with the Board, a meeting was called for the purpose of adopting the proposed budget. At least ten days, but not more than 30 days, of public notice of the meeting is required.
- * A summary of the proposed budget was posted on the District’s website. The budget summary included a comparison to the previous year’s actual spending and information relating to per-student and aggregate spending on instruction, instructional support, central administration, district operations, debt service, and any other category designated by the commissioner.
- * No later than June 30th, the Board adopted the budget for the General Fund, Debt Service Fund and Child Nutrition Program Fund.
- * The adopted budget was posted on the District’s website, where it will be prominently displayed until the third anniversary of the date the budget was adopted.
- * After the budget for the above listed funds was approved, any amendment that caused an increase or decrease in a fund or functional spending category, or total revenue or other resources object category, required Board approval. These amendments were presented to the Board at its regular monthly meeting and were reflected in the official minutes. Because the District has a policy of careful budgetary control, several budgetary amendments were necessary throughout the year.

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For The Year Ended June 30, 2021

- * Expenditure budgets are controlled at the expenditure functional and object level by the appropriate budget manager (principals, department director or area administrator). Budget managers may authorize transfers within functional and organizational categories that do not affect the total functional and organizational appropriations.

- * Encumbrance accounting, under which purchase orders, contracts and other commitments are recorded in order to reserve that portion of the applicable appropriation, is used in all governmental funds. Encumbrances outstanding at year-end do not constitute expenditures or liabilities. Encumbrances for specific purposes for which amounts have not been previously restricted or committed were included within assigned fund balance. Since appropriations lapse at the end of each year, outstanding encumbrances are appropriately provided for in the subsequent fiscal year's budget to provide for the liquidation of the prior commitments. Outstanding encumbrances at June 30, 2021 that were provided for in the 2020-2021 budget were reported as follows:
 - o The Capital Projects Fund had \$62,173,284 in outstanding encumbrances, all of which was reported as restricted fund balance. These encumbrances represent the unexpended portion of maintenance contracts.
 - o The Other Funds had \$2,292,041 in outstanding encumbrances, all of which was reported as restricted fund balance.

III. DETAILED NOTES ON ALL FUNDS

A. DEPOSITS AND INVESTMENTS

Deposits and investments are comprised of the following:

| | Governmental Funds | | | | Total | Proprietary Funds | Grand Total |
|----------------------------|----------------------|----------------------|-----------------------|----------------------|-----------------------|----------------------|-----------------------|
| | General Fund | Debt Service | Capital Projects | Other Funds | | | |
| Cash and Cash Equivalents: | | | | | | | |
| Demand Accounts | \$ (38,156,740) | \$ - | \$ 28,381,245 | \$ 14,667,457 | \$ 4,891,962 | \$ 9,420,843 | \$ 14,312,805 |
| Cash on Hand | - | - | - | 2,205 | 2,205 | - | 2,205 |
| Investment Pools | 70,870,053 | 81,632,175 | 362,739,501 | 689,211 | 515,930,940 | 7,643,924 | 523,574,864 |
| Money Market Funds | 11,015,976 | 10,514,186 | 12,583 | - | 21,542,745 | - | 21,542,745 |
| | <u>\$ 43,729,289</u> | <u>\$ 92,146,361</u> | <u>\$ 391,133,329</u> | <u>\$ 15,358,873</u> | <u>\$ 542,367,852</u> | <u>\$ 17,064,767</u> | <u>\$ 559,432,619</u> |

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NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2021

| | Student Activity Funds | |
|----------------------------|------------------------|-------------|
| Cash and Cash Equivalents: | | |
| Demand Accounts | \$ | (1,636,232) |
| Cash on Hand | | 125 |
| TexPool | | 2,718,766 |
| Total | \$ | 1,082,659 |

At June 30, 2021, the carrying amount of the District’s deposits (cash and interest-bearing savings accounts), including agency funds, was \$12,676,573 and the bank balance was \$10,548,475. To control custody risk, in accordance with the District’s policy, the District’s cash deposits at June 30, 2021, and during the year ended June 30, 2021, are covered by FDIC insurance or by pledged collateral held by the District’s agent bank in the District’s name.

Following is additional information regarding coverage of combined balances on the date of the highest deposit:

1. Name of Bank: Frost Bank
2. The highest combined balances of cash and interest-bearing savings accounts amounted to \$11,428,233.17 and occurred during the month of July 2020.
3. Total amount of pledged collateral and FDIC coverage at the time of the highest combined balance was \$13,065,274.

The Public Funds Investment Act – Government Code Chapter 2256 contains specific provisions in the areas of investment practices, management reports and establishment of appropriate policies. Among other things, it requires the District to adopt, implement, and publicize an investment policy. That policy must address the following areas: (1) safety of principal and liquidity, (2) portfolio diversification, (3) allowable investments, (4) acceptable risk levels, (5) expected rates of return, (6) maximum allowable stated maturity of portfolio investments, (7) maximum average dollar-weighted maturity allowed based on the stated maturity date for the portfolio, (8) investment staff quality and capabilities, (9) and bid solicitation preferences for certificates of deposit. Statutes authorize the District to invest in (1) obligations of the U.S. Treasury, certain U.S. agencies, and the State of Texas; (2) certificates of deposit, (3) certain municipal securities, (4) money market savings accounts, (5) repurchase agreements, (6) bankers acceptances, (7) Mutual Funds, (8) Investment pools, (9) guaranteed investment contracts, (10) and common trust funds. The Act also requires the District to have independent auditors perform test procedures related to investment practices as provided by the Act. The District believes it is in substantial compliance with the requirements of the Act and with local policies.

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For The Year Ended June 30, 2021

As of June 30, 2021, the District, including agency funds, had the following investments:

| Investment | Fair Value | Weighted Average Maturity (Days) | Ratings |
|-----------------------------|-----------------------|----------------------------------|-----------|
| Lone Star Investment Pool | \$ 56,081,246 | 1 | S&P AAAM |
| TexPool | 97,701,918 | 1 | S&P AAAM |
| TexStar | 37,469,447 | 1 | S&P AAAM |
| Texas Term | 20,722,037 | 1 | S&P AAAM |
| Texas Class | 314,318,982 | 1 | S&P AAAM |
| Money Market Portfolio Fund | <u>21,542,745</u> | 1 | Not Rated |
| Total | <u>\$ 547,836,375</u> | | |

Interest Rate Risk – As a means of limiting its exposure to fair value losses arising from rising interest rates, the District’s investment policy limits maturities of investments to two years from the date of purchase.

Credit Risk – In accordance with the District’s investment policy, investments in investment pools must be rated at least AAA to AAA-m or equivalent, and investments in obligations of the U.S. government or its agencies must be rated at least A or equivalent.

GASB 72 establishes general principles for measuring fair value and standards of accounting and financial reporting for assets and liabilities measured at fair value. As defined in GASB 72 paragraph 5, *fair value* is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants as of the measurement date. The objective of a fair value is to estimate the exit price of assets and liabilities.

GASB 72 paragraph 18 states that a government entity should use valuation techniques consistent with one or more of the following approaches to measuring fair value:

- Market approach – uses prices and other relevant data derived from market transactions for identical or similar assets, liabilities, or a group of assets and liabilities.
- Cost approach – reflects the amount that would be required currently to replace the present service capacity of an asset.
- Income approach – converts future amounts to a single discounted amount. The fair value measurement would also reflect any current market expectations for future amounts.

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As outlined in GASB 72, *inputs* refer broadly to the assumptions, or parameters, that any market participant might use when pricing an asset or liability, including assumptions about risk. Inputs may be observable or unobservable. When applying valuation technique(s) one of the three inputs below can be used to best represent fair value:

- Level 1 – Most reliable such as quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2 – Reliable such as quoted prices for similar assets for liabilities, quoted prices for identical or similar assets or liabilities in markets that are not active, or other observables.
- Level 3 – Least Reliable such as unobservable inputs.

The table below illustrates the fair value of the District’s investments at June 30, 2021:

Investments Measured at Fair Value
(\$ in millions)

| | <u>6/30/2021</u> | <u>Fair Value Measurements Using</u> | | |
|---|------------------|---|--|--|
| | | Quoted Prices in Active Markets for Identical Assets (Level 1) | Significant Other Observable Inputs (Level 2) | Significant Unobservable Inputs (Level 3) |
| Investments by fair value level | | | | |
| Money Market Funds | \$ 21 | \$ 21 | \$ - | \$ - |
| Total Cash Equivalents & Investments Reported @ FMV | <u>\$ 21</u> | <u>\$ 21</u> | <u>\$ -</u> | <u>\$ -</u> |

In addition, the District has funds held in 2a7 like external investment pools valued at amortized cost, in the amount of \$526,293,630 which includes \$2,718,768 reported in Agency Funds.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
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NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2021

B. RECEIVABLES

Receivables as of June 30, 2021, for the District's individual major funds and other funds, including the applicable allowances for uncollectible accounts, are as follows:

| | Major Funds | | | | Total |
|--|----------------------|----------------------|-------------------------|--------------------------------|-----------------------|
| | General Fund | ESSER II CRRSA | Debt Service Fund | Other Governmental Funds | |
| Property Taxes – Delinquent | \$ 25,160,062 | \$ - | \$ 10,134,565 | \$ - | \$ 35,294,627 |
| Receivables from Other Governments | 44,645,846 | 17,229,629 | - | 38,030,816 | 99,906,291 |
| Other Receivables | 44,673 | - | - | 120,315 | 164,988 |
| Gross Receivables | \$ 69,850,581 | \$ 17,229,629 | \$ 10,134,565 | \$ 38,151,131 | \$ 135,365,906 |
| Less : Allowance for Uncollectible Taxes | (251,601) | - | (101,346) | - | (352,947) |
| Total Receivables (Net) | <u>\$ 69,598,980</u> | <u>\$ 17,229,629</u> | <u>\$ 10,033,219</u> | <u>\$ 38,151,131</u> | <u>\$ 135,012,959</u> |

These amounts are expected to be collected within one year. Delinquent property taxes may be collected over several years.

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For The Year Ended June 30, 2021

The amounts reflected as Receivables from Other Governments above are comprised of the following:

| | Major Funds | | | Total |
|------------------------------------|---------------|----------------|--------------------------|---------------|
| | General Fund | ESSER II CRRSA | Other Governmental Funds | |
| Due from State Agencies | \$ 43,505,622 | \$ - | \$ 546,081 | \$ 44,051,703 |
| Due from Federal Agencies | 1,138,224 | 17,229,629 | 35,806,868 | 54,174,721 |
| Due from Other Government Agencies | 2,000 | - | 1,677,867 | 1,679,867 |
| Total Due from Other Governments | \$ 44,645,846 | \$17,229,629 | \$ 38,030,816 | \$ 99,906,291 |

C. UNEARNED REVENUE AND DEFERRED INFLOWS

Unearned Revenues

Governmental funds report unearned revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities in the current period. Governmental funds also show unearned revenue in connection with resources that have been received, but not yet earned.

At June 30, 2021, unearned revenue reported in the governmental funds was as follows:

| | Major Funds | | | Total |
|--------------------------|--------------|-------------------|--------------------------|--------------|
| | General Fund | Debt Service Fund | Other Governmental Funds | |
| Federal Food Commodities | \$ - | \$ - | \$ 378,732 | \$ 378,732 |
| Advance Funding | - | 2,499,344 | 926,924 | 3,426,268 |
| Total | \$ - | \$ 2,499,344 | \$ 1,305,656 | \$ 3,805,000 |

The Federal Food Commodities amount of \$378,732 along with the Advance Funding amount of \$3,426,268 total \$3,805,000 and are reported as unearned revenue in the government-wide

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For The Year Ended June 30, 2021

Statement of Net Position. This treatment of Federal Food Commodities has the effect of reducing Non Spendable Fund balance of inventories for other governmental funds by \$378,732.

Deferred Inflows

As of June 30, 2021, the unavailable revenue reported as deferred inflows of resources in the governmental funds were as follows:

| | Major Funds | | Total |
|--------------------------------------|-----------------|-------------------------|---------------|
| | General Fund | Debt Service Fund | |
| Unavailable Revenue – Property Taxes | \$ 16,663,262 | \$ 6,239,415 | \$ 22,902,677 |

The unavailable revenue of \$22,902,677 on the balance sheet for Major Funds relates to uncollected property taxes, less the allowance for doubtful accounts. These are shown as deferred inflows of resources on Exhibit C-1 per GASB Statement No. 65.

D. DUE TO / DUE FROM OTHER FUNDS AND TRANSFERS IN / OUT

The composition of amounts due to/from other funds as of June 30, 2021 is as follows:

| | Receivable | Payable |
|---------------------------|------------|--------------|
| General Fund: | | |
| Debt Service Fund | \$ - | \$ 1,349,731 |
| ESSER Fund | 17,229,629 | - |
| Other Funds | 31,318,846 | 50 |
| Internal Service Fund | 456 | 16,859 |
| Total General Fund | 48,548,931 | 1,366,640 |
| ESSER II Fund: | | |
| General Fund | - | 17,229,629 |
| Debt Service Fund: | | |
| General Fund | 1,349,731 | - |
| Other Funds: | | |
| General Fund | 50 | 31,318,846 |
| Total Other Funds | 50 | 31,318,846 |
| Total Governmental Funds | 49,898,712 | 49,915,115 |

(Continued)

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
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NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2021

(Continued)

| | | |
|--|---------------|---------------|
| Internal Service Funds: | | |
| General Fund | 16,859 | 456 |
| Internal Service Fund | 3,000,000 | 3,000,000 |
| Total Internal Service Funds | 3,016,859 | 3,000,456 |
| | | |
| Total Interfund Receivables and Payables | \$ 52,915,571 | \$ 52,915,571 |

Receivables in the General Fund represent amounts provided to Special Revenue Funds pending reimbursement from grantors. The amount due to the Debt Service fund are from property tax collections to be reimbursed by the General Fund. The amount due to Capital Project Funds is for the Historical Preservation Corporation to cover the amount spent for the fiscal year in Other Funds. The amount due from the Internal Service Fund is for June medical payroll deductions to be reimbursed to the General Fund. Borrowing between the Internal Service Funds are for supporting cash needs. These interfund balances are expected to be repaid within one year from the date of the financial statements.

Transfers during the year ended June 30, 2021 were as follows:

| | Transfers In | Transfers Out |
|----------------------------------|---------------|---------------|
| Governmental Funds: | | |
| General Fund: | | |
| Other Governmental Funds | \$ - | \$ 2,033,268 |
| Total General Fund | - | 2,033,268 |
| Capital Projects Fund: | | |
| Capital Projects Funds | \$ 2,459,155 | \$ 2,459,155 |
| Other Governmental Funds | - | 12,652,178 |
| Total Capital Projects Fund | 2,459,155 | 15,111,333 |
| Other Governmental Funds: | | |
| General Fund | 2,033,268 | - |
| Capital Projects Fund | 12,652,178 | - |
| Total Other Governmental Funds | 14,685,446 | - |
| | | |
| Total Governmental Funds | 17,144,601 | 17,144,601 |
| Total Transfers | \$ 17,144,601 | \$ 17,144,601 |

The transfer from the General Fund to Other Governmental Funds was for subsidizing the Child Nutrition Program for meals served to students that meet the “reduced” payment status. The transfer from the Capital Projects Fund to Other Governmental Funds is for the roofing claim received in the prior fiscal year.

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NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2021

E. CAPITAL ASSETS

Capital asset activity for the governmental activities for the year ended June 30, 2021 was as follows:

| | Balance July 1, 2020 | Increases | Decreases | Transfers | Balance June 30, 2021 |
|--|----------------------------|---------------|----------------|-------------|-----------------------------|
| Capital Assets, Not Being Depreciated: | | | | | |
| Land | \$ 63,305,566 | \$ 416,172 | \$ - | \$ (71,980) | \$ 63,649,758 |
| Construction in progress | 262,143,268 | 126,610,621 | - | (7,839,518) | 380,914,371 |
| Total Capital Assets, Not Being Depreciated | 325,448,834 | 127,026,793 | - | (7,911,498) | 444,564,129 |
| (Continued) | | | | | |
| Capital Assets, Being Depreciated: | | | | | |
| Buildings & Improvements | 1,408,541,791 | - | - | 7,911,498 | 1,416,453,289 |
| Furniture, Equipment, & Vehicles | 55,663,816 | 4,069,638 | (4,841,178) | - | 54,892,276 |
| Property under Capital Lease | 1,536,602 | - | - | - | 1,536,602 |
| Total Capital Assets, Being Depreciated | 1,465,742,209 | 4,069,638 | (4,841,178) | 7,911,498 | 1,472,882,167 |
| Less Accumulated Depreciation for: | | | | | |
| Buildings & Improvements | (480,186,159) | (31,678,167) | - | - | (511,864,326) |
| Furniture, Equipment, & Vehicles | (34,495,262) | (3,224,130) | 3,490,918 | - | (34,228,474) |
| Property under Capital Lease | - | (672,263) | - | - | (672,263) |
| Total Accumulated Depreciation | (514,681,421) | (35,574,560) | 3,490,918 | - | (546,765,063) |
| Total Capital Assets, Being Depreciated, Net | 951,060,788 | (31,504,922) | (1,350,260) | 7,911,498 | 926,117,104 |
| Total Governmental Activities Capital Assets, Net | \$ 1,276,509,622 | \$ 95,521,871 | \$ (1,350,260) | \$ - | \$ 1,370,681,233 |

The District had nonmonetary transactions for capital assets consisting of printers. These transactions were recorded at fair market value in the amount of \$11,990 through June 30, 2021. These transactions are part of the Capital Assets reflected in the government-wide Statement of Net Position. The donated revenue is reflected in the Miscellaneous Local and Intermediate Revenue in the government-wide Statement of Activities.

Depreciation expense of the governmental activities was charged to functions/ programs as follows:

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NOTES TO THE FINANCIAL STATEMENTS

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| | |
|--|----------------------------|
| Instruction | \$19,308,680 |
| Instructional Resources and Media Services | 383,588 |
| Curriculum and Instructional Staff Development | 824,057 |
| Instructional Leadership | 772,400 |
| School Leadership | 2,545,209 |
| Guidance, Counseling, and Evaluation Services | 483,354 |
| Social Work Services | 73,675 |
| Health Services | 636,355 |
| Student (Pupil) Transportation | 1,913,993 |
| Food Services | 249,781 |
| Extracurricular Activities | 912,483 |
| General Administration | 1,069,765 |
| Facilities Maintenance and Operations | 4,149,792 |
| Security and Monitoring Services | 483,052 |
| Data Processing Services | 1,646,160 |
| Community Services | <u>122,216</u> |
| Total Governmental Activities | <u><u>\$35,574,560</u></u> |

Construction Commitments

An encumbrance system of accounting is maintained to account for commitments from approved purchase orders, work orders, and contracts. Capital Projects Fund encumbrances represent significant construction commitments. The end-of-year contract commitments for the District were \$59,959,759.

F. LONG TERM INVESTMENT

The District's ongoing debt management program includes the Sinking Fund Repurchase Agreement dated October 17, 2011 (Agreement) with Deutsche Bank Securities Inc. The Agreement is in connection with the August 15, 2028 bullet maturity payment of the \$61,115,000 Unlimited Tax Qualified School Construction Bonds, Series 2011 (QSCB). On August 15, 2012 (Initial Purchase Date), the District deposited \$2,851,342, with equal annual purchases scheduled through August 15, 2028 (Final Repurchase Date). The deposits in the sinking fund are for the purchase of obligations of the United States of America or its agencies and instrumentalities. Each deposit will earn interest at 2.80% per annum, calculated on a 30/360 day count basis and shall begin accruing from the Initial Purchase Date and be fixed through the Final Repurchase Date. On the Final Repurchase Date, the sinking fund will have

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a balance of \$61,110,000 available to pay the principal on the QSCB bullet maturity. The balance will consist of the \$48,472,820 in total annual purchases and \$12,637,180 in interest earnings.

The sinking fund deposits, along with the interest earnings and changes in fair value, are recorded in the Debt Service Fund and in the Statement of Net Position as a long term investment in the amount \$33,890,050 as of June 30, 2021. The District reported a decrease in the fair value of \$3,001,709 for the year ended June 30, 2021.

For long term investments, the District applies specific identification for purposes of credit risk. The District’s investment policy does not address concentration of credit risk as related to the long term investment. The Repurchase Agreement is not rated since it is a permitted investment for the Sinking Fund for the Series 2011 QSCB bonds under the bond documents and applicable law. The margin percentage of the purchased securities is monitored daily and must not be less than 100% for cash or 105% for Obligations of the U.S. or its agencies and instrumentalities.

In accordance with GASB 72, the inputs used for the fair value determination were classified as Level 2 (Significant Other Observable Inputs). The District applied pricing models that incorporate the contractual terms of the agreement, the deposit schedule, eligible securities, implied on-market rate on the trade date and any upfront payments made.

G. DUE TO OTHER GOVERNMENTS

The amount reflected as due to other governments is comprised of the following:

| | General Fund | Total |
|----------------------------|-----------------|-----------|
| Due to: | | |
| Texas Education Agency | \$ 61,580 | \$ 61,580 |
| Texas State Comptroller | 304 | 304 |
| Texas Workforce Commission | (9,431) | (9,431) |
| Total | \$ 52,453 | \$ 52,453 |

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NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2021

H. COMPENSATED ABSENCES

Vacation Payable – The balance for the accumulated vacation leave at the end of the year is reflected in the government-wide Statement of Net Position as a current liability since it is required to be used within the next year or the employee forgoes the days earned and accumulated.

Following is the change in compensated absences:

| | |
|-------------------------|-------------------|
| Balance - July 1, 2020 | \$ 358,773 |
| Plus: Additions | 667,048 |
| Less: Payments | <u>(750,496)</u> |
| Balance - June 30, 2021 | <u>\$ 275,325</u> |

The District uses the General Fund and/or the applicable Special Revenue Fund based on employee assignment to liquidate compensated absences through the payroll process.

I. LONG TERM DEBT

General Obligation Bonds – The District issued general obligation bonds for the governmental activities to provide funds for the acquisition and construction of major capital facilities. General obligation bonds are direct obligations and pledge the full faith and credit of the District. Current principal and interest requirements are payable solely from future revenues of the Debt Service Fund which consist principally of property taxes collected by the District, interest earnings, and state funds. Certain outstanding bonds may be redeemed at their par value prior to their normal maturity dates in accordance with the terms of the related bond indentures.

The District receives a direct subsidy for the Unlimited Tax Qualified School Construction Bonds, Series 2011, which is reflected as federal revenue in the Strategic Initiatives Fund in the amount of \$2,318,693 for the year ended June 30, 2021. The District also received a direct subsidy for the Unlimited Tax School Building Bonds, Series 2010B, which is reflected as federal revenue in the Debt Service Fund in the amount of \$30,383 for the year ended June 30, 2021.

On July 21, 2020, the District issued \$43,730,000 in Unlimited Tax School Building Bonds, Series 2020A (Series 2020A) bond with premium of \$6,643,479. These bonds were issued pursuant to an Order of the Board of Trustees adopted on May 18, 2020. The Series 2020A bonds in the amount of \$43,730,000 were sold as follows: \$28,140,000 Serial Bonds were sold

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For The Year Ended June 30, 2021

due on August 15, 2040 with an interest rate starting at 5% then going to 4% in 2032-2040. \$7,110,000 Term Bonds were sold due on August 15, 2045 with an interest rate of 4%. \$8,480,000 Term Bonds were sold due on August 15, 2050 with an interest rate of 3%. The District reserves the right to redeem the Bonds maturing on or after August 15, 2030 in whole or in part, in principal amounts of \$5,000 or any integral multiple thereof, on August 15, 2029 or any date thereafter at the redemption price of par plus accrued interest to the date of redemption. The Term Bonds maturing on August 15, 2045 and 2050 are also subject to mandatory sinking fund redemption prior to the stated maturity. Interest on the Bonds will accrue from the closing date of August 20, 2020 and will be payable on each February 15 and August 15 of each year, commencing on February 15, 2021. The Series 2020A proceeds will be used to fund renovations at 13 schools (seven high schools, four middle schools, and two elementary schools) which include upgrades to classroom spaces, sports facilities, science labs, restrooms and fencing for certain schools and major infrastructure improvements (heating and cooling systems, electrical structures, plumbing and structural elements).

On November 17, 2020, the District issued \$47,510,000 in Unlimited Tax School Refunding Bonds, Series 2020B (Series 2020B) bond with premium of \$13,299,606. These bonds were issued pursuant to an Order of the Board of Trustees adopted on May 18, 2020. The Series 2020B bonds in the amount of \$47,510,000 were sold as follows: \$47,510,000 Serial Bonds were sold due on August 15, 2029 with an interest rate starting at 5%. Interest on the Bonds will accrue from the closing date of December 18, 2020 and will be payable on each February 15 and August 15 of each year, commencing on February 15, 2021. The Series 2020B proceeds will be used to refund \$58,925,000 of the District's Series 2011 Bonds. The refunding of the \$58,925,000 Series 2011 Bonds required an irrevocable deposit of \$60,390,316 with an escrow agent in trust and in an amount sufficient to make the debt service payments on the refunded bonds and for the proper fees and compensation and expenses of the paying agent. The refunding resulted in reducing the cash flows required to service the old debt and complete the refunding by \$16,698,379 and resulted in a net present value savings of \$15,944,381. The District recognized an accounting loss of \$1,465,315 as a result of the refunding.

On May 11, 2021, the District issued \$268,380,000 in Unlimited Tax School Building Bonds, Series 2021 (Series 2021) bond with premium of \$33,384,376. These bonds were issued pursuant to an Order of the Board of Trustees adopted on March 1, 2021. The Series 2021 bonds in the amount of \$268,380,000 were sold as follows: \$137,495,000 Serial Bonds were sold due on August 15, 2041 with an interest rate starting at 5% then going to 4% in 2032-2041. \$61,720,000 Term Bonds were sold due on August 15, 2046 with an interest rate of 2.25%. \$69,165,000 Term Bonds were sold due on August 15, 2051 with an interest rate of 2.375%. The District reserves the right to redeem the Bonds maturing on or after August 15, 2031 in whole or in part, in principal amounts of \$5,000 or any integral multiple thereof, on August 15, 2030 or any date thereafter at the redemption price of par plus accrued interest to the date of redemption. The Term Bonds maturing on August 15, 2046 and 2051 are also

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subject to mandatory sinking fund redemption prior to the stated maturity. Interest on the Bonds will accrue from the closing date of June 1, 2021 and will be payable on each February 15 and August 15 of each year, commencing on February 15, 2022. The Series 2021 proceeds will be used to fund the construction, renovation, and equipping of schools for 36 campuses as well as provide technology upgrades for every classroom.

The following is a summary of changes in bonds payable for the year ended June 30, 2021:

| Description | Interest Rate Payable | Range of Maturity | Amounts Original Issue | Amounts | Issued/ Refunding | Retired | Amounts | Due Within One Year |
|--|-----------------------|-------------------|------------------------|---------------------------|----------------------|------------|---------------------------|---------------------|
| | | | | Outstanding June 30, 2020 | | | Outstanding June 30, 2021 | |
| Premium Capital Appreciation Bonds | | 2025 | \$ 319,988 | \$ 319,988 | - | - | \$ 319,988 | - |
| Unlimited Tax Sch. Bldg Bonds, Series 2010B | 2.235-6.397% | 2014-2040 | 151,450,000 | 4,205,000 | - | 4,205,000 | - | - |
| Unlimited Tax Refunding Bonds, Series 2011 | 2.0-5.0% | 2014-2029 | 99,085,000 | 58,925,000 | - | 58,925,000 | - | - |
| Unlimited Tax Qualified School Construction Bonds, Series 2011 | 4.006% | 2014-2028 | 61,115,000 | 61,115,000 | - | - | 61,115,000 | - |
| Unlimited Tax Refunding Bonds Series 2014A | 4.0-5.0% | 2018-2044 | 42,195,000 | 40,545,000 | - | 885,000 | 39,660,000 | 930,000 |
| Unlimited Tax Refunding Bonds Series 2014B | 4.0-5.0% | 2018-2044 | 40,850,000 | 40,040,000 | - | 840,000 | 39,200,000 | 880,000 |
| Unlimited Tax Sch. Bldg and Refunding Bonds, Series 2015 | 1.25-5.0% | 2016-2045 | 307,290,000 | 213,630,000 | - | 23,690,000 | 189,940,000 | 24,945,000 |
| Unlimited Tax Sch. Bldg and Refunding Bonds, Series 2016 | 2.0-5.0% | 2017-2046 | 123,740,000 | 120,025,000 | - | 1,590,000 | 118,435,000 | 1,670,000 |
| Unlimited Tax Sch. Bldg Bonds, Series 2018 | 4.0-5.0% | 2018-2048 | 178,975,000 | 176,670,000 | - | 2,890,000 | 173,780,000 | 3,005,000 |
| Unlimited Tax Sch. Bldg and Refunding Bonds Series 2019 | 3.0-5.0% | 2020-2049 | 294,820,000 | 294,820,000 | - | 5,785,000 | 289,035,000 | 6,640,000 |
| Unlimited Tax Sch. Bldg Bonds , Series 2020A | 3.0-5.0% | 2021-2050 | 43,730,000 | - | 43,730,000 | - | 43,730,000 | 11,240,000 |
| Unlimited Tax Sch. Bldg Bonds , | 5.0% | 2021-2051 | 47,510,000 | - | 47,510,000 | - | 47,510,000 | 1,380,000 |

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Series 2020B

| | | | | | | | | |
|---|----------------|-----------|-------------------------|-----------------------------|-----------------------|----------------------|-----------------------------|------------------------|
| Unlimited Tax Sch. Bldg Bonds , Series 2021 | 2.375- 5.0% | 2022-2051 | 268,380,000 | - | 268,380,000 | - | 268,380,000 | - |
| | | | <u>\$ 1,659,459,988</u> | <u>\$ 1,010,294,988</u> | <u>\$ 359,620,000</u> | <u>\$ 98,810,000</u> | <u>\$ 1,271,104,988</u> | <u>\$ 50,690,000</u> |
| | | | | Balance June 30, 2020 | Addition | Retired | Balance June 30, 2021 | Due within One Year |
| Accretion on Capital Appreciation Bonds* | | | \$ 2,831,145 | \$ 143,411 | \$ - | \$ 2,974,556 | \$ - | |

*This represents accretion of interest on a cumulative basis.

The District has never defaulted on any principal or interest payments. There are a number of limitations and restrictions contained in the general obligation bond indentures. The District is in compliance with all significant limitations and restrictions at June 30, 2021.

The annual debt service requirements to maturity for bonds payable are as follows:

| Year Ending June 30 | Principal | Interest | Total Requirements |
|------------------------|-------------------------|-----------------------|-------------------------|
| 2022 | \$ 50,690,000 | \$ 50,623,878 | \$ 101,313,878 |
| 2023 | 46,045,000 | 50,888,223 | 96,933,223 |
| 2024 | 44,440,000 | 48,695,348 | 93,135,348 |
| 2025 | 27,965,000 | 46,499,098 | 74,464,098 |
| 2026 | 39,374,988 | 44,841,348 | 84,216,336 |
| 2027-2031 | 275,710,000 | 185,419,249 | 461,129,249 |
| 2032-2036 | 186,710,000 | 132,121,469 | 318,831,469 |
| 2037-2041 | 221,525,000 | 90,000,044 | 311,525,044 |
| 2042-2046 | 213,955,000 | 45,446,994 | 259,401,994 |
| 2047-2051 | 150,200,000 | 11,267,359 | 161,467,359 |
| 2052-2056 | 14,490,000 | 172,069 | 14,662,069 |
| Total | <u>\$ 1,271,104,988</u> | <u>\$ 705,975,079</u> | <u>\$ 1,977,080,067</u> |

J. OTHER LONG-TERM LIABILITIES

(1) Workers' Compensation

Under this program, the District provides coverage up to a maximum of \$600,000 per claim and purchases commercial insurance for claims in excess of this coverage. There

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were no settlements exceeding insurance coverage for each of the past three fiscal years. The total claims liability of \$1,852,000 is based on the requirements of Governmental Accounting Standards Board (GASB) Statement No. 10 as amended by GASB Statement No. 30, which requires that a liability for claims be reported if information is available prior to the issuance of the financial statements and the amount of the loss can be reasonably estimated. The District records the liability for claims incurred but not reported which is estimated using historical data not including incremental costs.

The current portion of the claims liability in the amount of \$1,527,221 is reflected as part of current liabilities and the remaining portion of \$324,779 is reported as part of noncurrent liabilities in the Proprietary Funds Statement of Net Position.

The District is required to maintain a deposit sufficient to cover 2.5 months of claims with the current administrator of the program, which amounted to \$500,000 at June 30, 2021. The deposit is included as part of the Other Current Assets balance in the Proprietary Funds Statement of Net Position.

Changes in the claims liability amount for fiscal years 2020 to 2021 were as follows:

| Period | Beginning of Fiscal Year/ Period Liability | Current Year/ Period Claims and changes in Estimates | Claim Payments | Balance at Fiscal Year/ Period End |
|--------------------------|--|---|-------------------|--|
| Year Ended June 30, 2020 | \$ 2,372,000 | \$ 997,292 | \$ (1,310,292) | \$ 2,059,000 |
| Year Ended June 30, 2021 | 2,059,000 | 1,079,985 | (1,286,985) | 1,852,000 |

(2) Accumulated Leave Incentive Plan (ALIP)

Full-time employees are eligible to participate in the ALIP after ten years of consecutive employment with the District and after meeting the requirements of the plan. Under this plan, the District pays ALIP-eligible employees the value of the balance of their state and local leave by contributing it to a 403(b) account upon separation from the District. In accordance with the plan, exempt employees and non-exempt employees accrue \$88 and \$50, respectively, per day of their state and local leave balances. The District's governing body has the exclusive right to change, suspend, or terminate this program at any time and for any reason based on the needs of the District. The balance of state and local leave as of June 30, 2021 for employees with ten or more years of service is \$8,161,119. Of this amount, \$7,436,714 is reflected as a noncurrent liability and \$724,405 is reflected as a current liability in the Statement of Net Position. The District

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uses the General Fund to liquidate the ALIP liability when employees separate from the District.

(3) Arbitrage Payable

The Federal Tax Reform Act of 1986 requires issuers of tax-exempt debt to make payments to the United States Treasury for investment income received at yields that exceed the issuer's tax exempt borrowing rates. The Treasury requires payment for each issue every five years. The liability is not recorded until payment is actually made or the liability has become due and payable. The District does not have an arbitrage liability as of June 30, 2021.

K. CHANGES IN LONG-TERM LIABILITIES

Changes in long-term liabilities for the governmental activities for the year ended June 30, 2021 were as follows:

| | Amount Outstanding July 1, 2020 | Additions | Deletions | Amount Outstanding June 30, 2021 | Due Within One Year |
|---|---------------------------------------|-----------------------|-------------------------|--|------------------------|
| Bonds Payable | \$ 1,010,294,988 | \$ 359,620,000 | \$ (98,810,000) | \$ 1,271,104,988 | \$ 50,690,000 |
| Accretion on Capital Appreciation Bonds | 2,831,145 | 143,411 | - | 2,974,556 | - |
| Unamortized Bond Premium | 88,931,583 | 53,327,461 | (15,048,014) | 127,211,030 | 14,664,378 |
| Capital Lease Payable | 1,127,444 | - | (359,726) | 767,718 | 375,540 |
| Workers' Compensation * | 2,059,000 | 1,079,985 | (1,286,985) | 1,852,000 | 1,527,221 |
| ALIP | 8,159,978 | 1,896,884 | (1,895,743) | 8,161,119 | 724,405 |
| Net Pension Liability** | 139,264,208 | 72,886,921 | (15,174,772) | 196,976,357 | - |
| Net OPEB Liability** | 230,247,500 | (48,761,879) | (3,557,530) | 177,928,091 | - |
| Total | <u>\$ 1,482,915,846</u> | <u>\$ 440,290,507</u> | <u>\$ (136,230,494)</u> | <u>\$ 1,786,975,859</u> | <u>\$ 67,981,544</u> |

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* The \$1,527,221 which is the current portion of the claims liability, is reflected in the claims payable current liability account in the Statement of the Net Position and not as part of the amount due within one year for the noncurrent liabilities.

**The District utilizes the Fund based on employee assignment to liquidate the Pension and OPEB liability through employer contributions in the payroll process. The District's General Fund and Special Revenue Funds hold the majority of the District's employees.

L. DEFINED BENEFIT PENSION PLAN

Plan Description. The District participates in a cost-sharing multiple employer defined benefit pension that has a special funding situation. The plan is administered by the Teacher Retirement System of Texas (TRS). It is a defined benefit pension plan established and administered in accordance with the Texas Constitution, Article XVI, Section 67 and Texas Government Code, Title 8, Subtitle C. The pension trust fund is a qualified pension trust under Section 401(a) of the Internal Revenue Code. The Texas Legislature establishes benefits and contribution rates within the guidelines of the Texas Constitution. The pension's Board of Trustees does not have the authority to establish or amend benefit terms.

All employees of public, state-supported educational institutions in Texas who are employed for one half or more of the standard work load and who are not exempted from membership under Texas Government Code, Title 8, Section 822.002 are covered by the system.

Pension Plan Fiduciary Net Position. Detailed information about the Teacher Retirement System's fiduciary net position is available in a separately-issued Annual Comprehensive Financial Report (ACFR) that includes financial statements and required supplementary information. That report may be obtained on the Internet at: http://www.trs.texas.gov/pages/about_publications.aspx; by writing to TRS at 1000 Red River Street, Austin, TX, 78701-2698; or by calling (512) 542-6592. The information provided in the Notes to the Financial Statements in the 2020 ACFR for TRS provides the following information regarding the Pension Plan fiduciary net position as of August 31, 2020.

| <u>Net Pension Liability</u> | <u>Total</u> |
|---|--------------------------|
| Total Pension Liability | \$218,974,205,084 |
| Less: Plan Fiduciary Net Position | <u>(165,416,245,243)</u> |
| Net Pension Liability | <u>\$ 53,557,959,841</u> |
| Net Position as percentage of Total Pension Liability | 75.54% |

Benefits Provided. TRS provides service and disability retirement, as well as death and survivor benefits, to eligible employees (and their beneficiaries) of public and higher education in Texas. The pension formula is calculated using 2.3 percent (multiplier) times the average of the five highest annual creditable salaries times years of credited service to arrive at the annual standard annuity except for members who are grandfathered, the three highest annual salaries

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are used. The normal service retirement is at age 65 with 5 years of credited service or when the sum of the member's age and years of credited service equals 80 or more years. Early retirement is at age 55 with 5 years of service credit or earlier than 55 with 30 years of service credit. There are additional provisions for early retirement if the sum of the member's age and years of service credit total at least 80, but the member is less than age 60 or 62 depending on date of employment, or if the member was grandfathered in under a previous rule. There are no automatic post-employment benefit changes; including automatic COLAs. Ad hoc post-employment benefit changes, including ad hoc COLAs can be granted by the Texas Legislature as noted in the Plan description above.

Texas Government Code section 821.006 prohibits benefit improvements if it increases the amortization period of TRS' unfunded actuarial liability to greater than 31 years or, if the amortization period already exceeds 31 years, the period would be increased by such action. Actuarial implications of the funding provided in the manner are determined by the System's actuary.

Contributions. Contribution requirements are established or amended pursuant to the following state laws:

- Article 16, Section 67 of the Texas Constitution requires the legislature to establish a member contribution rate of not less than 6 percent of the member's annual compensation and a state contribution rate of not less than 6 percent and not more than 10 percent of the aggregate annual compensation paid to members of the System during the fiscal year.
- Employee contribution rates are set in state statute, Texas Government Code 825.402. The TRS Pension Reform Bill (Senate Bill 12) of the 86th Texas Legislature amended Texas Government Code 825.402 for member contributions and increased employee and employer contribution rates for fiscal years 2020 thru 2025.

| | <u>Contribution Rates</u> | |
|--|---------------------------|-------------|
| | <u>2020</u> | <u>2021</u> |
| Member | 7.7% | 7.7% |
| Non-Employer Contributing Entity (State) | 7.5% | 7.5% |
| Employers | 7.5% | 7.5% |
| 2021 Employer Contributions | \$ | 14,799,365 |
| 2021 Member Contributions | \$ | 29,323,577 |
| 2020 NECE On-Behalf Contributions | \$ | 17,931,206 |

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Contributors to the Plan include active members, employers, and the State of Texas as the only non-employer contributing entity. The State is also the employer for senior colleges, medical schools, and state agencies, including TRS. In each respective role, the State contributes to the plan in accordance with State Statutes and the General Appropriations Act (GAA).

As the non-employer contributing entity, the State of Texas contributes to the retirement system an amount equal to the current employer contribution rate times the aggregate annual compensation of all members of the Plan during the fiscal year, reduced by the employer contributions described below. All participating employers or the State of Texas, as the employer for senior universities and medical schools, are required to pay the employer contribution rate in the following situations:

- On the portion of the member's salary that exceeds the statutory minimum for members entitled to the statutory minimum under Section 21.402 of the Texas Education Code.
- During a new member's first 90 days of employment.
- When any part or all of an employee's salary is paid by federal funding sources, a privately sponsored source, from non-educational and general, or local funds.
- When the employing district is a public junior college or junior college district, the employer shall contribute to the retirement system an amount equal to 50% of the state contribution rate for certain instructional or administrative employees; and 100% of the state contribution rate for all other employees.
- When the employing district is a public or charter school, the employer shall contribute 1.6% of covered payroll to the pension fund beginning in fiscal year 2020. This contribution rate called the Public Education Employer Contribution will replace the Non (OASDI) surcharge that was in effect in fiscal year 2019.

In addition to the employer contributions listed above, there are two additional surcharges an employer is subject to.

- When employing a retiree of the Teacher Retirement System, the employer shall pay both the member contribution and the state contribution as an employment after retirement surcharge.
- All public schools, charter schools and regional education service centers must contribute 1.5 percent of the member's salary beginning in fiscal year 2020, gradually increasing to 2 percent in fiscal year 2025.

Actuarial Assumptions. The total pension liability in the August 31, 2019 actuarial valuation and rolled forward to August 31, 2020 was determined using the following actuarial assumptions:

The active mortality rates were based on 90 percent of the RP 2014 Employee Mortality Tables for males and females with full generational mortality.

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NOTES TO THE FINANCIAL STATEMENTS

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| | |
|--|-----------------------------|
| | August 31, 2019 |
| | rolled forward to |
| Valuation Date | August 31, 2020 |
| Actuarial Cost Method | Individual Entry Age Normal |
| Asset Valuation Method | Market Value |
| Single Discount Rate | 7.25% |
| Long-term expected Investment Rate of Return | 7.25% |
| Municipal Bond Rate as of August 2020 | 2.33% |
| Inflation | 2.3% |
| Salary Increases including inflation | 3.05% to 9.05% |
| Benefit Changes during the year | None |
| Ad hoc post-employment benefit changes | None |

The actuarial assumptions used in the determination of the total pension liability are the same assumptions used in the actuarial valuation as of August 31, 2019.

Discount Rate. A single discount rate of 7.25 percent was used to measure the total pension liability. The single discount rate was based on the expected rate of return on plan investments of 7.25 percent. The projection of cash flows used to determine this single discount rate assumed that contributions from active members, employers and the non-employer contributing entity will be made at the rates set by the Legislature during the 2019 legislative session. It is assumed that future employer and state contributions will be 8.50 percent of payroll in fiscal year 2020 gradually increasing to 9.55 percent of payroll over the next several years. This includes all employer and state contributions for active and rehired retirees.

Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The long-term expected rate of return on pension plan investments is 7.25 percent. The long-term expected rate of return on plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of geometric real rates of return for each major asset class included in the System's target asset allocation as of August 31, 2020 are summarized below:

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| Asset Class | Target Allocation* | Long-Term Expected Geometric Real Rate of Return** | Expected Contribution to Long-Term Portfolio Returns |
|--|--------------------|--|--|
| Global Equity | | | |
| U.S. | 18.00% | 3.90% | 0.99% |
| Non-U.S. Developed | 13.00% | 5.10% | 0.92% |
| Emerging Markets | 9.00% | 5.60% | 0.83% |
| Private Equity | 14.00% | 6.70% | 1.41% |
| Stable Value | | | |
| Government Bonds | 16.00% | (0.70)% | (0.05)% |
| Absolute Return (Including Credit Sensitive Investments) | 0.00% | 1.80% | 0.00% |
| Stable Value Hedge Funds | 5.00% | 1.90% | 0.11% |
| Real Return | | | |
| Real Estate | 15.00% | 4.60% | 1.02% |
| Energy and Natural Resources & Infrastructure | 6.00% | 6.00% | 0.42% |
| Commodities | 0.00% | 0.80% | 0.00% |
| Risk Parity | | | |
| Risk Parity | 8.00% | 3.00% | 0.30% |
| Asset Allocation Leverage | | | |
| Cash | 2.00% | (1.50)% | (0.03)% |
| Asset Allocation Leverage | (6.00)% | (1.30)% | 0.08% |
| Inflation Expectation | | | 2.00% |
| Volatility Drag*** | | | (0.67)% |
| Total | 100.00% | | 7.33% |

*Target allocation are based on the FY2020 policy model.

**Capital Market Assumptions come from Aon Hewitt (as of 08/31/2020).

***The volatility drag results from the conversion between arithmetic and geometric mean returns.

Discount Rate Sensitivity Analysis. The following schedule shows the impact of the Net Pension Liability if the discounted rate used was 1% less than and 1% greater than the discount rate that was used (7.25%) in measuring the 2020 Net Pension Liability:

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| | 1% Decrease in Discount Rate (6.25%) | Discount Rate (7.25%) | 1% Increase in Discount Rate (8.25%) |
|---|--|--------------------------|--|
| Proportionate share of the net pension liability: | \$ 303,734,017 | \$ 196,976,357 | \$ 110,238,097 |

Pension Liabilities, Pension Expense, and Deferred outflows of Resources and Deferred Inflows of Resources Related to Pensions. At June 30, 2020, the District reports a liability of \$196,976,357 for its proportionate share of the TRS’s net pension liability. This liability reflects a reduction for State pension support provided to the District. The amount recognized by the District as its proportionate share of the net pension liability, the related State support, and the total portion of the net pension liability that was associated with the District were as follows:

| | |
|--|-----------------------|
| District’s proportionate share of the collective net pension liability | \$ 196,976,357 |
| State’s proportionate share that is associated with the District | <u>232,756,667</u> |
| Total | <u>\$ 429,733,024</u> |

The net pension liability was measured as of August 31, 2019 and rolled forward to August 31, 2020 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The employer’s portion of the net pension liability was based on the employer’s contributions to the pension plan relative to the contributions of all employers to the plan for the period of September 1, 2019 through August 31, 2020.

At August 31, 2020, the District’s proportion of the collective net pension liability was 0.3677816659% which was an increase of 0.0998789483% from its proportion measured as of August 31, 2019.

Changes Since the Prior Actuarial Valuation. There were no changes in assumptions or other inputs that affected measurement of the total pension liability since the prior measurement period.

For the year ended June 30, 2021, the District recognized pension expense of \$54,436,995. The District also recognized revenue of \$27,995,459 for support provided by the State. At June 30, 2021, the District reported its proportionate share of the TRS’s deferred outflows of resources and deferred inflows of resources related to pension from the following sources:

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| | <u>Deferred Outflows of Resources</u> | <u>Deferred Inflows of Resources</u> |
|---|---|--|
| Difference between expected and actual economic experiences | \$ 359,663 | \$ 5,497,087 |
| Changes in actuarial assumptions | 45,705,523 | 19,433,670 |
| Differences between projected and actual investment earnings | 3,987,617 | - |
| Changes in proportion and differences between the employer's contributions and the proportionate share of contributions | 40,955,747 | 5,809,819 |
| Total as of August 31, 2020 measurement date | \$ 91,008,550 | \$ 30,740,576 |

The net amounts of the District's balances of deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

| <u>Year Ended June 30,</u> | <u>Pension Expense Amount</u> |
|--------------------------------|-----------------------------------|
| 2022 | \$ 9,835,481 |
| 2023 | 17,024,172 |
| 2024 | 17,017,691 |
| 2025 | 9,684,897 |
| 2026 | 4,694,002 |
| Thereafter | 2,011,731 |
| Total | \$ 60,267,974 |

At June 30, 2021, the District reported its proportionate share of the TRS's deferred outflows of resources and deferred inflows related to pensions from the following sources:

| | <u>Deferred Outflows of Resources</u> | <u>Deferred Inflows of Resources</u> |
|--|---|--|
| Total net amounts per August 31, 2020 measurement date | \$ 91,008,550 | \$ 30,740,576 |
| Contributions paid to TRS subsequent to the measurement date | 12,309,390 | - |
| Total | \$ 103,317,940 | \$ 30,740,576 |

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For The Year Ended June 30, 2021

M. DEFINED OTHER POST-EMPLOYMENT BENEFIT PLANS

Plan Description. The District participates in the Texas Public School Retired Employees Group Insurance Program (TRS-Care), a multiple-employer, cost-sharing, defined Other Post-Employment Benefit (OPEB) plan with a special funding situation. The TRS-Care program was established in 1986 by the Texas Legislature. The Board of Trustees of TRS administers the TRS-Care program and the related fund in accordance with Texas Insurance Code Chapter 1575. The Board of Trustees is granted the authority to establish basic and optional group insurance coverage for participants as well as to amend benefit terms as needed under Chapter 1575.052.

OPEB Plan Fiduciary Net Position. Detail information about the TRS-Care's fiduciary net position is available in a separately-issued TRS Annual Comprehensive Financial Report that includes financial statements and required supplementary information. That report may be obtained on the Internet at: http://www.trs.texas.gov/pages/about_publications.aspx; by writing to TRS at 1000 Red River Street, Austin, TX, 78701-2698; or by calling (512) 542-6592.

Components of the net OPEB liability of the TRS-Care plan as of August 31, 2020 are as follows:

| | |
|--|--------------------------|
| <u>Net OPEB Liability</u> | <u>Total</u> |
| Total OPEB Liability | \$ 40,010,833,815 |
| Less: plan fiduciary net position | <u>(1,996,317,932)</u> |
| Net OPEB liability | <u>\$ 38,014,515,883</u> |
| Net position as a percentage of total OPEB liability | 4.99% |

Benefits Provided. TRS-Care provides health insurance coverage to retirees from public schools, charter schools, regional education service centers, and other educational districts who are members of the TRS pension plan. Optional dependent coverage is available for an additional fee.

Eligible non-Medicare retirees and their dependents may enroll in TRS-Care Standard, a high-deductible health plan. Eligible Medicare retirees and their dependents may enroll in the TRS-Care Medicare Advantage medical plan and the TRS-Care Medicare Rx prescription drug plan. To qualify for TRS-Care coverage, a retiree must have at least 10 years of service credit in the TRS pension system. There are no automatic post-employment benefit changes; including automatic COLAs.

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The premium rates for retirees are reflected in the following table:

| TRS-Care Monthly Premium Rates | | | |
|--|----|-----------------|---------------------|
| Effective Jan. 1, 2020 – Dec. 31, 2020 | | | |
| | | <u>Medicare</u> | <u>Non-Medicare</u> |
| Retiree or Surviving Spouse | \$ | 135 | \$ 200 |
| Retiree and Spouse | | 529 | 689 |
| Retiree or Surviving Spouse and Children | | 468 | 408 |
| Retiree and Family | | 1,020 | 999 |

Contributions. Contribution rates for the TRS-Care plan are established in State Statute by the Texas Legislature, and there is no continuing obligation to provide benefits beyond each fiscal year. The TRS-Care plan is currently funded on a pay-as-you-go basis and is subject to change based on available funding. Funding for TRS-Care is provided by retiree premium contributions; and contributions from the state, active employees, and participating employers are based on active employee compensation. The TRS Board does not have the authority to set or amend contribution rates.

At the inception of the plan, funding was projected to last 10 years through fiscal year 1995. The original funding was sufficient to maintain the solvency of the fund through fiscal year 2000. Since that time, appropriations and contributions have been established to fund the benefits for each successive biennium.

Section 1575.202 of the Texas Insurance Code establishes the State's contribution rate which is 1.25 percent of the employee's salary. Section 1575.203 establishes the active employee's rate which is 0.65 percent of salary. Section 1575.204 establishes a public school contribution rate of not less than 0.25 percent or not more than 0.75 percent of the salary of each active employee of the employer. The actual public school contribution rate is prescribed by the Legislature in the General Appropriations Act, which is 0.75 percent of each active employee's pay for fiscal year 2020. The following table shows contributions to the TRS-Care plan by type of contributor.

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| | <u>Contribution Rates</u> | |
|---|---------------------------|--------------|
| | <u>2020</u> | <u>2021</u> |
| Member | 0.65% | 0.65% |
| Non-Employer Contributing Entity (State) | 1.25% | 1.25% |
| Employers | 0.75% | 0.75% |
| Federal/Private Funding Remitted by Employers | 1.25% | 1.25% |
| 2021 Employer Contributions | | \$ 3,482,590 |
| 2021 Member Contributions | | \$ 2,474,969 |
| 2020 NECE On-Behalf Contributions | | \$ 4,780,401 |

In addition to the employer contributions listed above, there is an additional surcharge all TRS employers are subject to (regardless of whether or not they participate in the TRS-Care OPEB program). When employers hire a TRS retiree, they are required to pay to TRS-Care, a monthly surcharge of \$535 per retiree.

TRS-Care received supplemental appropriations from the State of Texas as the Non-Employer Contributing Entity in the amount of \$230.8 million in fiscal year 2020 to maintain premiums and benefit levels in the 2020-2021 biennium.

Actuarial Assumptions. The total OPEB liability in the August 31, 2019 actuarial valuation was rolled forward to August 31, 2020. The actuarial valuation was determined using the following actuarial assumptions:

The actuarial valuation of the OPEB plan offered through TRS-Care is similar to the actuarial valuation performed for the pension plan, except that the OPEB valuation is more complex. All of the demographic assumption, including rates of retirement, termination, and disability, and most of the economic assumptions, including general inflation and salary increases, used in the OPEB valuation were identical to those used in the respective TRS pension valuation. The demographic assumptions were developed in the experience study performed for TRS for the period ending August 31, 2017.

The following assumptions and other inputs used for members of TRS-Care are identical to the assumptions used in the August 31, 2019 TRS pension actuarial valuation that was rolled forward to August 31, 2020:

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| | |
|-------------------------------|-------------------------|
| Rates of Mortality | General Inflation |
| Rates of Retirement | Wage Inflation |
| Rates of Termination | Expected Payroll Growth |
| Rates of Disability Incidence | |

The active mortality rates were based on 90 percent of the RP-2014 Employee Mortality Tables for males and females, with full generational mortality using Scale BB. The post-retirement mortality rates for healthy lives were based on the 2018 TRS of Texas Healthy Pensioner Mortality Tables, with full generational projection using the ultimate improvement rates from the most recently published scale (U-MP).

Additional Actuarial Methods and Assumptions:

| | |
|--|--|
| Valuation Date | August 31, 2019 Rolled forward to August 31, 2020 |
| Actuarial Cost Method | Individual Entry Age Normal |
| Asset Valuation Method | Market Value |
| Inflation | 2.3% |
| Single Discount Rate | 2.33% |
| Aging Factors Projected Expenses | Based on Plan Specific Experience Third Party administrative expenses related to the delivery of health care benefits are included in the age adjusted claims cost. |
| Payroll Growth Rate | 2.3% |
| Salary Increases* | 3.05% - 9.05% |
| Healthcare Trend Rates | 4.25% to 9.00% |
| Election Rates | Normal Retirement: 65% participation prior to age 65 and 40% participation after age 65 |
| Ad hoc post-employment benefit changes | None |
| <i>*Includes Inflation of 2.3%</i> | |

Discount Rate. A single discount rate of 2.33 percent was used to measure the total OPEB liability. This was a decrease of .30 percent in the discount rate since the previous year. Since the plan is a pay-as-you-go plan, the single discount rate is equal to the prevailing municipal bond rate.

The projection of cash flows used to determine the discount rate assumed that contributions from active members and those of the contributing employers and the non-employer contributing entity are made at the statutorily required rates. Based on those assumptions, the OPEB plan's fiduciary net position was projected to not be able to make all future benefit payments of currently plan members. Therefore, the municipal bond rate was used for the long term rate of return and applied to all periods of projected benefit payments to determine the

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total OPEB liability. Sourced from fixed income market data/yield curve/data municipal bonds with 20 years to maturity that include only federal tax-exempt municipal bonds as reported in Fidelity Index's "20-Year Municipal GO AA Index" as of August 31, 2020.

Discount Rate Sensitivity Analysis. The following schedule shows the impact of the net OPEB liability if the discounted rate used was 1% less than and 1% greater than the discount rate that was used (2.63%) in measuring the net OPEB liability:

| | 1% Decrease in Discount Rate (1.33%) | Discount Rate (2.33%) | 1% Increase in Discount Rate (3.33%) |
|--|--|--------------------------|--|
| Proportionate share of the net OPEB liability: | \$ 213,513,302 | \$ 177,928,091 | \$ 149,820,881 |

Healthcare Cost Trend Rates Sensitivity Analysis. The following presents the net OPEB liability of the plan using the assumed healthcare cost trend rate, as well as what the net OPEB liability would be if it were calculated using a trend rate that is one-percentage point lower or one percentage point higher than the assumed healthcare cost trend rate.

| | 1% Decrease | Current Healthcare Cost Trend Rate | 1% Increase |
|--|----------------|--|----------------|
| Proportionate share of the net OPEB liability: | \$ 145,344,454 | \$ 177,928,091 | \$ 221,324,889 |

Changes Since the Prior Actuarial Valuation. The following were changes to the actuarial assumptions, or other inputs that affected measurement of total OPEB liability since prior measurement period:

- The discount rate changed from 2.63 percent as of August 31, 2019 to 2.33 percent, as of August 31, 2020. This change increased the Total OPEB Liability.
- The participation rate for post-65 retirees was lowered from 50 percent to 40 percent. This change lowered the Total OPEB Liability.
- The ultimate health care trend assumption was lowered from 4.50 percent to 4.25 percent as a result of Congress' repeal of the excise (Cadillac) tax on high-cost employer health plans in December 2019. This change lowered the Total OPEB Liability

Changes of Benefit Terms Since the Prior Measurement Date. There were no changes in benefit terms since the prior measurement date.

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OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

At June 30, 2021, the District reported a liability of \$177,928,091 for its proportionate share of the TRS's net OPEB liability. This liability reflects a reduction for State OPEB support provided to the District. The amount recognized by the District as its proportionate share of the net OPEB liability, the related State support, and the total portion of the net OPEB liability that was associated with the District were as follows:

| | |
|---|-----------------------|
| District's proportionate share of the collective net OPEB liability | \$ 177,928,091 |
| State's proportionate share that is associated with the District | <u>239,092,703</u> |
| Total | <u>\$ 417,020,794</u> |

The net OPEB liability was measured as of August 31, 2019 and rolled forward to August 31, 2020 and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of that date. The employer's portion of the net OPEB liability was based on the employer's contributions to the OPEB plan relative to the contributions of all employers to the plan for the period of September 1, 2019 through August 31, 2020.

At August 31, 2020, the District's proportion of the collective net OPEB liability was 0.4680530225% compared to the 0.4868715078% as of August 31, 2019. This is a decrease of 0.0188184853%.

For the year ended June 30, 2021, the District recognized OPEB expense of (\$4,967,514) and revenue of (\$1,660,169) for support provided by the State.

At June 30, 2021, the District reported its proportionate share of the TRS's deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

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| | <u>Deferred Outflows of Resources</u> | <u>Deferred Inflows of Resources</u> |
|---|---|--|
| Difference between expected and actual experiences | \$ 9,316,244 | \$ 81,428,992 |
| Changes in actuarial assumptions | 10,974,464 | 48,859,973 |
| Net differences between projected and actual investment earnings | 57,820 | - |
| Changes in proportion and differences between the employer's contributions and the proportionate share of contributions | 14,036,710 | 19,445,628 |
| Total as of August 31, 2020 measurement date | \$ 34,385,238 | \$ 149,734,593 |

The net amounts of the District's balances of deferred outflows and inflows of resources related to OPEB will be recognized in OPEB expense as follows:

| <u>Year Ended June 30,</u> | <u>OPEB Expense Amount</u> |
|--------------------------------|--------------------------------|
| 2022 | \$ (18,563,799) |
| 2023 | (18,571,528) |
| 2024 | (18,575,949) |
| 2025 | (18,574,739) |
| 2026 | (13,822,206) |
| Thereafter | (27,241,134) |
| Total | \$ (115,349,355) |

At June 30, 2021, the District reported its proportionate share of the TRS's deferred outflows of resources and deferred inflows related to OPEB from the following sources:

| | <u>Deferred Outflows of Resources</u> | <u>Deferred Inflows of Resources</u> |
|--|---|--|
| Total net amounts per August 31, 2020 measurement date | \$ 34,385,238 | \$ 149,734,593 |
| Contributions paid to TRS subsequent to the measurement date | 2,896,480 | - |
| Total | \$ 37,281,718 | \$ 149,734,593 |

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For The Year Ended June 30, 2021

IV. OTHER INFORMATION

A. FUND BALANCE

At June 30, 2021, fund balance is comprised of the following:

| | Major Funds | | | | Total |
|--|-------------------|--------------|---------------------|-------------|-------------------|
| | General Fund | Debt Service | Capital Projects | Other Funds | |
| Nonspendable: | | | | | |
| Inventories | \$ 495,203 | \$ - | \$ - | \$ 484,462 | \$ 979,665 |
| Endowment Principal | - | - | - | 1,000 | 1,000 |
| Prepaid | 28,000 | - | - | - | 28,000 |
| Restricted: | | | | | |
| Federal or State Funds Grant Restriction: | | | | | |
| National Breakfast and Lunch Program | - | - | - | 290,392 | 290,392 |
| Capital Acquisition and Contractual Obligation | - | - | 364,255,990 | - | 364,255,990 |
| Retirement of Long-Term Debt | - | 128,680,602 | - | - | 128,680,602 |
| Other | | | | | |
| Scholarships | 250,636 | - | - | 3,244 | 253,880 |
| Committed: | | | | | |
| Capital Expenditures for Equipment: | | | | | |
| E-Rate | 3,492,701 | - | - | - | 3,492,701 |
| Other Committed: | | | | | |
| HVAC Equipment, Building Repairs & Facilities | 5,000,000 | - | - | - | 5,000,000 |
| Campus Activity Funds | - | - | - | 2,472,760 | 2,472,760 |
| Campus Supplemental Resource | - | - | - | 1,945,784 | 1,945,784 |
| Assigned: | | | | | |
| Miscellaneous Assigned Fund Balance | | - | - | 2,165,252 | 2,165,252 |
| Assigned for Central Office Construction | - | - | 2,249,566 | - | 2,249,566 |
| Assigned for General Operations & Strategic District Initiatives | - | - | - | 3,459,334 | 3,459,334 |
| Unassigned | 97,559,114 | - | - | - | 97,559,114 |

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| | | | | | |
|-------|----------------|----------------|----------------|---------------|----------------|
| Total | \$ 106,825,654 | \$ 128,680,602 | \$ 366,505,556 | \$ 10,822,228 | \$ 612,834,040 |
|-------|----------------|----------------|----------------|---------------|----------------|

B. HEALTH AND DENTAL INSURANCE

HEALTH – The District’s employee health benefits, including medical and pharmacy, became partially self-funded starting November 1, 2016. In order to protect our self-funded medical and pharmacy benefit plan assets, the District has in place a stop loss reinsurance policy with Sun Life Financial. This policy protects the District from catastrophic claims incurred and paid for the plan year that exceed \$500,000 per covered person up to a \$1,000,000 aggregate limit. The policy includes a minimum annual aggregate deductible of \$58,164,436. Sun Life Financial has an A.M. Best financial strength rating of A+ and a long-term issuer credit rating of aa-.

During the year ended June 30, 2021, employees of the District were covered by one of three health insurance plans at their option. The District contributed between \$470.15 and \$466.00 for calendar year 2020 and \$477.85 and \$481.85 for calendar year 2021 per month, per employee, for medical coverage. Employees, at their option, authorized payroll withholdings to pay premiums for dependents.

The provision for unpaid self-funded medical losses at June 30, 2021, in the amount of \$3,705,000 is reported in current liabilities as part of claims payable in the Proprietary Funds Statements of Net Position, as it is based upon actual prior claims cost experience not including incremental costs and projected time lags (less than 60 days) in settling such claims and actual claims paid after year end. All costs incurred are accounted for as expenditures in the operating funds affected.

DENTAL – During the year ended June 30, 2021, the District contributed between \$16.77 and \$23.65 for calendar year 2020 and between \$16.77 and \$23.65 for calendar year 2021 per month, per employee, for dental coverage. All benefits were paid by a third party administrator acting on behalf of the District. The Plan was authorized by Section 21.922, Texas Education Code and Article 3.51-2, Texas Insurance Code, and was documented by contractual agreement.

The “Plan Supervisor Agreement” between the District and the third party administrator is automatically renewed for a one-year period, unless terminated as provided in the Standard Terms and Conditions of the Agreement.

The provision for unpaid self-funded dental losses at June 30, 2021, in the amount of \$175,000 is reported in current liabilities as part of claims payable in the Proprietary Funds Statements of

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Net Position, as it is based upon actual prior claims cost experience not including incremental costs and average time lags (historically, less than 60 days) in settling such claims and actual claims paid after year end. All costs incurred are accounted for as expenditures in the operating funds affected.

C. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and, natural disasters. The District participates in the Texas Political Subdivisions Joint Self-Insurance Funds (SIF), a public entity risk pool currently operating as a common risk management and insurance program for public entities. The District is insured with the SIF for auto liability and physical damage coverage. The SIF is provided so that members will have no joint or several liabilities other than their required contribution. The District operates a limited management program for workers compensation. Premiums are paid by all other funds and are available to pay claims, claim reserve, and administrative costs of the program. There were no significant reductions in coverage in the past fiscal year, and settlements did not exceed insurance coverage for each of the past three fiscal years.

D. REVENUES FROM LOCAL AND INTERMEDIATE SOURCES

| | Major Funds | | | | Total |
|--|----------------|-------------------|-----------------------|--------------------------|----------------|
| | General Fund | Debt Service Fund | Capital Projects Fund | Other Governmental Funds | |
| Property Taxes | \$ 213,047,211 | \$ 100,002,244 | \$ - | \$ - | \$ 313,049,455 |
| Investment Income | 77,228 | (2,166,836) | 343,091 | 22,226 | (1,724,291) |
| Insurance Recovery | 99,045 | - | - | 1,868 | 100,913 |
| Penalties, Interest and | | | | | |
| Other Tax Related Income | 2,755,544 | 1,081,559 | - | - | 3,837,103 |
| Food Service Activity | - | - | - | 239,455 | 239,455 |
| Tuition | 16,388 | - | - | - | 16,388 |
| Rent | 34,062 | - | - | - | 34,062 |
| San Antonio Education Foundation Grant | 175,065 | - | - | - | 175,065 |
| Verizon Grant | 100,000 | - | - | - | 100,000 |
| Athletic Activity | 158,685 | - | - | - | 158,685 |
| Campus Activity | - | - | - | 756,810 | 756,810 |
| Co-curricular Student | 19,500 | - | - | - | 19,500 |
| After School Challenge Program | - | - | - | 483,733 | 483,733 |
| Valero Grant | - | - | - | 1,294,610 | 1,294,610 |
| City Education Partners | - | - | - | 169,898 | 169,898 |

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| | | | | | |
|-------|----------------|---------------|------------|--------------|----------------|
| Other | 2,488,668 | - | - | 5,281,153 | 7,769,821 |
| Total | \$ 218,971,396 | \$ 98,916,967 | \$ 343,091 | \$ 8,249,753 | \$ 326,481,207 |

During the year ended June 30, 2021, revenues from local and intermediate sources in the Proprietary Fund Types consisted of the following:

| Internal Service Fund | |
|-----------------------|---------------|
| Interest Earned | \$ 2,249 |
| Charges for Services | 61,805,322 |
| Total | \$ 61,807,571 |

E. GENERAL FUND FEDERAL SOURCE REVENUES

Included in the General Fund revenues are the following funded by the federal government:

| Program or Source | CFDA Number | Amount |
|--|----------------|-----------|
| Impact Aid | 84.041 | \$ 86,305 |
| Army JROTC | N/A | 722,316 |
| School Health and Related Services (SHARS) | N/A | 7,460,843 |
| Healthy Fut/UTHSC-DOE | 93.297 | 152,000 |
| Indirect Costs | | |
| Adult Education and Family Literacy | 84.002A | 23,044 |
| ESEA Title I, Part A | 84.010A | 1,195,302 |
| ESEA Title I, Part D | 84.010A | 10,005 |
| Title I, School Improvement Program | 84.010A | 33,751 |
| IDEA-B Formula | 84.027A | 406,728 |
| Carl D. Perkins, Title I, Part C | 84.048A | 40,155 |
| Perkins Reserve | 84.048A | 82 |
| Principal Preparation | 84.367A | (2,303) |
| IDEA-B Preschool | 84.173A | 8,767 |
| IDEA-B Discretionary Deaf | 84.027A | 516 |
| Change for Good | 84.184G | 12,201 |
| McKinney Homeless Children Grant | 84.196A | 15,261 |
| Texas Hurricane Homeless Youth | 84.938B | 963 |
| Title III, Part A-LEP | 84.365A | 19,700 |
| Title II, Part A | 84.367A | 98,876 |
| Title III, Part A Immigrant | 84.365A | 103 |
| Title I, School Improvement | 84.377A | 12,857 |
| Temporary Assistance for Needy Families | 93.558 | 3,634 |
| 21 st CCLC Cycle 9 | 84.287C | 65,742 |

(Continued)

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NOTES TO THE FINANCIAL STATEMENTS

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| | | |
|--|---------|----------------------|
| (Continued) | | |
| Teacher Incentive Fund | 84.374A | 387,606 |
| ESSER Grant | 84.425D | 294,175 |
| TTIPS Stewart ES | 84.377A | 16,940 |
| Title IV, Part A | 84.424A | 82,870 |
| Adult Education – AEL Integration Initiative | 84.002A | 1,363 |
| Transformation Zone Planning | 84.010A | (105,249) |
| English Literacy & Civics Education | 84.002A | 523 |
| P-Tech & ICIA Planning | 84.048A | 173 |
| School Transformation-YWLA & YWLA Primary | 84.010A | 68,269 |
| School Transformation-Lowell Academy | 84.377A | 21 |
| School Transformation-Poe MS | 84.377A | 844 |
| GT Visual Arts & Leadership Program | 84.206A | 35,471 |
| Victims of Crime Act Formula Grant | 16.575 | (1,429) |
| | | <u>\$ 11,148,425</u> |

Indirect cost revenues were determined by applying approved indirect cost rates to actual expenditures of federally funded grant programs.

F. ON BEHALF STATE CONTRIBUTIONS

Medicare Part D – The Medicare Prescription Drug, Improvement, and Modernization Act of 2003, which was effective January 1, 2006, established prescription drug coverage for Medicare beneficiaries known as Medicare Part D. One of the provisions of Medicare Part D allows for the Texas Public Retired Employee Group Insurance Program (TRS-Care) to receive retiree drug subsidy payments from the federal government to offset certain prescription drug expenditures for eligible TRS-Care participants. Contributions made by the federal government on behalf of the District are recorded in the financial statements as both revenues and expenditures. These payments totaled \$1,454,318; \$1,809,071; and \$1,854,884 for fiscal years 2019, 2020, and 2021 respectively.

G. OPERATING LEASES

The District entered into leases for copiers in 2016 from Ricoh USA, Inc. (Ricoh) and high production copiers in 2017 from Dahill Office Technology Corporation (Dahill). The Ricoh lease has a five year initial lease with the option to renew for up to two additional one year periods at an annual cost of \$839,160. The Dahill lease has a three year initial lease with the option to renew for up to two additional one year periods at an annual cost of \$206,847.

The District entered into a lease with Brooks Development Authority for a building located at 2601 Louis Bauer in San Antonio, Texas on October 1, 2017. It is the location of CAST Med Tech which is a Healthcare Career Magnet High School with 77,648 square feet on 11.19 acres

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of land with surrounding grounds and parking areas. The initial lease is until September 30, 2037 with an option to terminate any time prior to October 1, 2022, either Landlord or the District may terminate the lease with 30 days' prior written notice to the other party for the following reasons: (i) The District has not established a Healthcare Careers Magnet High School on the Premises with enrollment starting Fall 2018 or is not working diligently on achieving that goal in Landlord's reasonable opinion; or (ii) The District has not been able to sustain enrollment in the Healthcare Careers Magnet High School and has stopped taking in students for the Permitted Use. The District will have two options to extend the term of the lease for the Premises for five years each. There is a purchase option any time after October 1, 2022, the District may purchase the Premises for a purchase price equal to the Fair Market Value of the Premises based on a current appraisal obtained by Landlord with a credit for the District's Investment in the Premises made over the term of the Lease, but in no event will the purchase price of the Premises be less than \$7,850,000.

The District entered into a ground lease with Bexar County for parking spaces in the parking garage carved located at 514 W. Quincy. The parking garage will have a minimum of six hundred (600) parking spaces. The District shall have the right to exclusively use 600 parking spaces for the benefit of the District at a rate of \$60 per space.

| Year Ending | |
|-------------|---------------------|
| June 30 | Amounts |
| 2022 | 1,234,998 |
| 2023 | 1,176,936 |
| 2024 | 839,160 |
| 2025 | 839,160 |
| Total | <u>\$ 4,090,254</u> |

Under these agreements, the District has recorded expenditures of \$3,252,659.

H. CAPITAL LEASE PAYABLE

On October 21, 2019, the District entered into a lease/purchase agreement (agreement) in the amount of \$1,536,602 with 4.40% incurred interest with Dell Financial Services, LLC for the lease of information technology equipment. The lease meets the definition of a capital lease for accounting purposes and is recorded at the present value of the future minimum lease payments at the date of inception. The agreement is payable over 4 years with annual payments of \$409,287 with final maturity date of February 2023. The District acquired equipment totaling \$1,536,602, and since ownership of the equipment transfers to the District at the end of the lease term, it was included in capital assets in the amount of \$1,536,602 as property under capital lease, and the related amortization is included in accumulated depreciation/amortization in the amount of \$672,263.

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| Year Ending June 30 | Amounts |
|--|------------|
| 2022 | \$ 409,287 |
| 2023 | 409,287 |
| Total Minimum Lease Payments | 818,574 |
| Less: Amount Representing Interest | (50,856) |
| Present Value of Future Minimum Lease Payments | \$ 767,718 |

I. COMMITMENTS AND CONTINGENCIES

Grants – The District participates in numerous state and federal grant programs that are governed by the rules and regulations of the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies. If the District is found to be out of compliance with any rules or regulations governing the grants, the grantor may either deny requests for reimbursement or may require that grant proceeds received be returned. In the opinion of the District, there are no significant contingent liabilities relating to compliance with the rules and regulations governing the respective grants; therefore, no provision has been recorded in the accompanying financial statements for such contingencies.

Contingencies – The District is a party to various legal actions, none of which is believed by management to have a material effect on the financial condition of the District. Accordingly, no provision for losses has been recorded in the accompanying financial statements for such contingencies.

Construction Contracts – Obligations under the current construction contracts will be liquidated in subsequent reporting periods.

J. ENDOWMENTS

The District has a donor-restricted endowment, the James Slayden Endowment, which was created to pay a prize to the winner of the best essay on world peace by a senior student at the District.

The District authorizes the spending of endowment investment income according to the directives given by the donors. The net appreciation on investments of the endowment that is available for spending totals \$3,240 as of June 30, 2021 and is reported as Other Restricted Fund Balance on the Balance Sheet and as Restricted for Other Purposes on the Statement of Net Position.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2021

K. SUBSEQUENT EVENTS

In July 2021, the District purchased from Brooks Development a building located at 2601 Louis Bauer in San Antonio, Texas for \$10,000,000. It is the location of CAST Med Tech which is a Healthcare Career Magnet High School with 77,648 square feet on 11.19 acres of land with surrounding grounds and parking areas.

L. RESTATEMENT OF BEGINNING FUND BALANCE AND NET POSITION

During the fiscal year 2021, the District adopted GASB Statement No. 84, Fiduciary Activities. With GASB 84, the District must report fiduciary activities in the fiduciary fund financial statements of the basic financial statements. Funds previously set aside as agency funds were reclassified to the fiduciary fund based on the definitions set forth in GASB 84. The amount of the prior period adjustment is \$1,658,262.

Additionally, a prior period adjustment of (\$217) was made to correct special revenue funds.

The restated beginning net position and fund balance are reported as follows:

| | Governmental Activities |
|--|----------------------------|
| Net Position June 30, 2020 | \$ 171,739,976 |
| Net Correction of Special Revenue Funds | (217) |
| Net Reclassification of Agency Funds | 1,658,262 |
| July 1, 2021 (Restated) | \$ 173,398,021 |
| | |
| | Governmental Funds |
| Non-Major Governmental Other Fund Balance June 30, 2020 | \$ 16,409,528 |
| Net Correction of Special Revenue Funds | (217) |
| Net Reclassification of Agency Funds | 1,658,262 |
| July 1, 2021 (Restated) | \$ 18,067,573 |



Supplementary Information



**EVERY CHILD
MATTERS**



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REQUIRED SUPPLEMENTARY INFORMATION



SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL - GENERAL FUND
 FOR THE YEAR ENDED JUNE 30, 2021

| Data Control Codes | Budgeted Amounts | | Actual Amounts (GAAP BASIS) | Variance With Final Budget Positive or (Negative) |
|--|------------------|----------------|--------------------------------|--|
| | Original | Final | | |
| REVENUES: | | | | |
| 5700 Total Local and Intermediate Sources | \$ 219,700,680 | \$ 215,121,630 | \$ 218,971,396 | \$ 3,849,766 |
| 5800 State Program Revenues | 267,514,240 | 261,720,028 | 246,866,863 | (14,853,165) |
| 5900 Federal Program Revenues | 11,200,000 | 10,194,212 | 11,148,425 | 954,213 |
| 5020 Total Revenues | 498,414,920 | 487,035,870 | 476,986,684 | (10,049,186) |
| EXPENDITURES: | | | | |
| Current: | | | | |
| 0011 Instruction | 282,883,382 | 278,829,566 | 273,630,186 | 5,199,380 |
| 0012 Instructional Resources and Media Services | 5,585,145 | 5,627,799 | 5,503,806 | 123,993 |
| 0013 Curriculum and Instructional Staff Development | 16,598,834 | 14,614,195 | 11,879,919 | 2,734,276 |
| 0021 Instructional Leadership | 10,391,568 | 12,060,213 | 11,107,277 | 952,936 |
| 0023 School Leadership | 34,426,518 | 37,558,930 | 36,692,691 | 866,239 |
| 0031 Guidance, Counseling, and Evaluation Services | 15,864,967 | 16,613,348 | 6,949,429 | 9,663,919 |
| 0032 Social Work Services | 3,610,208 | 3,988,934 | 1,062,121 | 2,926,813 |
| 0033 Health Services | 9,566,496 | 9,573,211 | 9,105,839 | 467,372 |
| 0034 Student (Pupil) Transportation | 11,609,701 | 11,656,429 | 11,583,210 | 73,219 |
| 0035 Food Services | 152,547 | 753,547 | 732,393 | 21,154 |
| 0036 Extracurricular Activities | 12,419,208 | 11,825,901 | 11,143,243 | 682,658 |
| 0041 General Administration | 16,673,399 | 15,831,620 | 15,225,505 | 606,115 |
| 0051 Facilities Maintenance and Operations | 55,011,972 | 54,626,362 | 53,484,718 | 1,141,644 |
| 0052 Security and Monitoring Services | 6,840,688 | 6,186,470 | 5,745,669 | 440,801 |
| 0053 Data Processing Services | 11,446,198 | 11,080,468 | 10,768,139 | 312,329 |
| 0061 Community Services | 3,887,022 | 4,560,741 | 1,761,914 | 2,798,827 |
| Debt Service: | | | | |
| 0071 Principal on Long-Term Debt | - | 55,000 | - | 55,000 |
| Capital Outlay: | | | | |
| 0081 Facilities Acquisition and Construction | 81,067 | 387,087 | 322,824 | 64,263 |
| Intergovernmental: | | | | |
| 0095 Payments to Juvenile Justice Alternative Ed. Prg. | 50,000 | 50,000 | - | 50,000 |
| 0099 Other Intergovernmental Charges | 1,314,000 | 1,399,000 | 1,371,102 | 27,898 |
| 6030 Total Expenditures | 498,412,920 | 497,278,821 | 468,069,985 | 29,208,836 |
| 1100 Excess (Deficiency) of Revenues Over (Under) Expenditures | 2,000 | (10,242,951) | 8,916,699 | 19,159,650 |
| OTHER FINANCING SOURCES (USES): | | | | |
| 7912 Sale of Real and Personal Property | - | 48,000 | 42,481 | (5,519) |
| 8911 Transfers Out (Use) | (2,000) | (2,049) | (2,033,268) | (2,031,219) |
| 8949 Other (Uses) | - | - | 40 | 40 |
| 7080 Total Other Financing Sources (Uses) | (2,000) | 45,951 | (1,990,747) | (2,036,698) |
| 1200 Net Change in Fund Balances | - | (10,197,000) | 6,925,952 | 17,122,952 |
| 0100 Fund Balance - July 1 (Beginning) | 99,899,702 | 99,899,702 | 99,899,702 | - |
| 3000 Fund Balance - June 30 (Ending) | \$ 99,899,702 | \$ 89,702,702 | \$ 106,825,654 | \$ 17,122,952 |

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
TEACHER RETIREMENT SYSTEM OF TEXAS
FOR THE YEAR ENDED JUNE 30, 2021

| | Measurement Year Ended August 31, | | | | | | |
|---|-----------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 |
| District's Proportion of the Net Pension Liability (Asset) | 0.3677816659% | 0.2679027176% | 0.2821529778% | 0.2692593146% | 0.2559248998% | 0.2679667000% | 0.2910232000% |
| District's Proportionate Share of Net Pension Liability (Asset) | \$ 196,976,357 | \$ 139,264,208 | \$ 155,303,847 | \$ 86,094,623 | \$ 96,710,214 | \$ 94,722,662 | \$ 77,736,321 |
| States Proportionate Share of the Net Pension Liability (Asset) associated with the District | 232,756,667 | 226,084,389 | 257,420,970 | 148,969,476 | 178,592,718 | 171,061,013 | 154,489,762 |
| Total | <u>\$ 429,733,024</u> | <u>\$ 365,348,597</u> | <u>\$ 412,724,817</u> | <u>\$ 235,064,099</u> | <u>\$ 275,302,932</u> | <u>\$ 265,783,675</u> | <u>\$ 232,226,083</u> |
| District's Covered Payroll | \$ 384,119,274 | \$ 368,459,900 | \$ 375,672,099 | \$ 353,433,432 | \$ 337,170,971 | \$ 325,747,398 | \$ 320,921,902 |
| District's Proportionate Share of the Net Pension Liability (Asset) as a percentage of its Covered Payroll | 51.28% | 37.80% | 41.34% | 24.36% | 28.68% | 29.08% | 24.22% |
| Plan Fiduciary Net Position as a percentage of the Total Pension Liability | 75.54% | 75.24% | 73.74% | 82.17% | 78.00% | 78.43% | 83.25% |

Note: Only seven years of data is presented in accordance with GASB #68, paragraph 138. "The information for all periods for the 10-year schedules that are required to be presented as required supplementary information may not be available initially. In these cases, during the transition period, that information should be presented for as many years as are available. The schedules should not include information that is not measured in accordance with the requirements of this Statement."

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 SCHEDULE OF THE DISTRICT'S CONTRIBUTIONS FOR PENSIONS
 TEACHER RETIREMENT SYSTEM OF TEXAS
 FOR THE YEAR ENDED JUNE 30, 2021

| | Fiscal Year Ended June 30, | | | | | | |
|---|----------------------------|---------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 |
| Contractually Required Contribution | \$ 14,799,365 | \$ 10,669,671 | \$ 9,292,401 | \$ 9,216,509 | \$ 8,612,371 | \$ 8,074,206 | \$ 7,853,920 |
| Contribution in Relation to the Contractually Required Contribution | <u>(14,799,365)</u> | <u>(10,669,671)</u> | <u>(9,292,401)</u> | <u>(9,216,509)</u> | <u>(8,612,371)</u> | <u>(8,074,206)</u> | <u>(7,853,920)</u> |
| Contribution Deficiency (Excess) | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| District's Covered Payroll | \$ 380,825,672 | \$ 384,933,656 | \$ 365,303,018 | \$ 373,598,254 | \$ 350,285,906 | \$ 335,465,979 | \$ 325,098,781 |
| Contributions as a percentage of Covered Payroll | 3.89% | 2.77% | 2.54% | 2.47% | 2.46% | 2.41% | 2.42% |

Note: Only seven years of data is presented in accordance with GASB #68, paragraph 138. "The information for all periods for the 10-year schedules that are required to be presented as required supplementary information may not be available initially. In these cases, during the transition period, that information should be presented for as many years as are available. The schedules should not include information that is not measured in accordance with the requirements of this Statement."

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET OPEB LIABILITY
 TEACHER RETIREMENT SYSTEM OF TEXAS
 FOR THE YEAR ENDED JUNE 30, 2021

| | Measurement Year Ended August 31, | | | |
|--|-----------------------------------|-----------------------|-----------------------|-----------------------|
| | 2020 | 2019 | 2018 | 2017 |
| District's Proportion of the Net OPEB Liability (Asset) | 0.4680530225% | 0.4868715078% | 0.5052823493% | 0.4712001802% |
| District's Proportionate Share of the Net OPEB Liability (Asset) | \$ 177,928,091 | \$ 230,247,500 | \$ 252,292,103 | \$ 204,907,282 |
| State's Proportionate Share of the Net OPEB Liability (Asset) associated with the District | 239,092,703 | 305,947,426 | 292,068,187 | 252,690,983 |
| Total | <u>\$ 417,020,794</u> | <u>\$ 536,194,926</u> | <u>\$ 544,360,290</u> | <u>\$ 457,598,265</u> |
| District's Covered Payroll | \$ 384,119,274 | \$ 368,459,900 | \$ 375,672,099 | \$ 353,433,432 |
| District's Proportionate Share of the Net OPEB Liability (Asset) as a percentage of its Covered Payroll | 46.32% | 62.49% | 67.16% | 57.98% |
| Plan Fiduciary Net Position as a percentage of the Total OPEB Liability | 4.99% | 2.66% | 1.57% | 0.91% |

Note: Only four years of data is presented in accordance with GASB #75, paragraph 245. "The information for all fiscal years for the 10-year schedules that are required to be presented as required supplementary information may not be available initially. In these cases, during the transition period, that information should be presented for as many years as are available. The schedules should not include information that is not measured in accordance with the requirements of this Statement."

Changes of Benefit terms.

The General Appropriations Act passed by the 86th Legislature included funding to maintain TRS Care premiums at their current level through 2021. The 86th legislature also passed SB 1682 which requires TRS to establish a contingency reserve in the TRS-Care fund equal to 60 days of expenditures.

Changes of Assumptions.

The following assumptions, methods and plan changes which are specific to TRS-Care were updated from the prior year's report:

- The discount rate changed from 2.63% as of August 31, 2019 to 2.33%, as of August 31, 2020. This change increased the total OPEB liability (TOL).
- The participation rate for post-65 retirees was lowered from 50% to 40%. This change lowered the total OPEB Liability (TOL).
- The ultimate health care trend assumption was lowered from 4.50 percent to 4.25 percent as a result of Congress' repeal of the excise (Cadillac) tax on high-cost employer health plans in December 2019. this change lowered the total OPEB liability (TOL).

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF THE DISTRICT'S OPEB CONTRIBUTIONS
TEACHER RETIREMENT SYSTEM OF TEXAS
FOR THE YEAR ENDED JUNE 30, 2021

| | Fiscal Year Ended June 30, | | | |
|---|----------------------------|--------------------|--------------------|--------------------|
| | 2021 | 2020 | 2019 | 2018 |
| Contractually Required Contribution | \$ 3,482,590 | \$ 3,606,210 | \$ 3,403,544 | \$ 3,350,083 |
| Contribution in Relation to the Contractually Required Contribution | <u>(3,482,590)</u> | <u>(3,606,210)</u> | <u>(3,403,544)</u> | <u>(3,350,083)</u> |
| Contribution Deficiency (Excess) | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| District's Covered Payroll | \$ 380,825,672 | \$ 384,933,656 | \$ 365,303,018 | \$ 373,598,254 |
| Contributions as a percentage of Covered Payroll | 0.91% | 0.94% | 0.93% | 0.90% |

Note: Only four years of data is presented in accordance with GASB #75, paragraph 245. "The information for all fiscal years for the 10-year schedules that are required to be presented as required supplementary information may not be available initially. In these cases, during the transition period, that information should be presented for as many years as are available. The schedules should not include information that is not measured in accordance with the requirements of this Statement."



OTHER SUPPLEMENTARY INFORMATION



NONMAJOR GOVERNMENTAL FUNDS
(Special Revenue Funds)

SPECIAL REVENUE FUNDS DESCRIPTIONS

The Special Revenue Funds generally account for state and federal awards for a specified project period. Funds are provided on a cost reimbursement basis. Project accounting is employed to maintain integrity for the various sources of funds. Funds included in the Special Revenue funds category are described in the following pages.

HEAD START PROGRAM COVID FUND (201)

Head start COVID expenditures.

TEXAS VOLKSWAGEN ENVIROMENTAL MITIGATION PROGRAM (203)

Fund for the purpose of providing financial assistance for emissions reduction projects as authorized under Texas Water Code Section 5.124, the Volkswagen Environmental Mitigation Trust Agreement for State Beneficiaries (State Trust), and the Beneficiary Mitigation Plan for Texas.

CHANGE FOR GOOD (204)

Funds to significantly improve capacity to foster positive school climates through district wide implementation of the Positive Behavior Intervention and Support (PBIS) framework for all students.

HEAD START PROGRAM (205)

To account for funds granted to operate preschool programs to provide scientific, research-based, pre-reading instruction for three- and four-year-old children.

ESEA, TITLE I, PART A-IMPROVING BASIC PROGRAMS (211)

To account for funds granted to help students acquire the knowledge and skills in the state content standards and to help students meet the state student performance standards.

TITLE III, PART A IMMIGRANT (214)

Funds to develop programs for immigrant children to attain English proficiency, develop high levels of academic attainment, and meet the state content standards and student achievement standards.

ADULT EDUCATIONAND FAMILY LITERACY (220)

Support programs for adult education and literacy services to adults who are beyond compulsory school age attendance, do not have a high school diploma or lack sufficient mastery of basic educational skills.

IDEA-PART B, FORMULA (224)

To account for supplemental federal funds used to ensure that eligible students (ages 3-21) with disabilities are provided with a free appropriate public education as required by federal statute.

IDEA-B DISCRETIONARY (227)

To ensure that all students with disabilities have available a free, appropriate public education, which includes special education and related services to meet their unique needs.

P-TECH & ICIA PLANNING AND IMPLEMENTATION GRANT (229)

The purpose of the Pathways in Technology Early College High Schools (P-TECH) and Industry Cluster Innovative Academies (ICIA) programs is to provide a smooth transitional experience for students to receive a high school diploma, a work credential, an associate degree, and work-based education programs on or before the sixth anniversary of a student's first day of high school.

SPECIAL REVENUE FUNDS DESCRIPTIONS

TEACHER LEADERSHIP CYCLE (231)

This grant aims to increase the retention of highly effective teachers in Texas classrooms (verbiage taken from Grants Opportunity page)

PUBLIC CHARTER SCHOOL START UP GRANT-FOX TECH (233)

The purpose of this project is to provide financial assistance for the planning, program design, and initial implementation of internal charter schools and expand the number of high-quality charter schools available to students.

PUBLIC CHARTER SCHOOL START UP GRANT-RODRIGUEZ (234)

The purpose of this project is to provide financial assistance for the planning, program design, and initial implementation of internal charter schools and expand the number of high-quality charter schools available to students.

PUBLIC CHARTER SCHOOL START UP GRANT-HUPPERTZ (235)

The purpose of this project is to provide financial assistance for the planning, program design, and initial implementation of internal charter schools and expand the number of high-quality charter schools available to students.

PERKINS RESERVE (243)

Funds to assist in fostering innovation through the identification and promotion of promising and proven CTE programs, practices, and strategies that prepare individuals for non-traditional fields; and promote the development, implementation, and adoption of programs of study of career pathways aligned with state-identified high-skill, high-wage, in-demand occupations, or industries.

TITLE I, PART C - CARL D. PERKINS BASIC FORMULA GRANT (244)

To account for funds used to strengthen the academic skills of students participating in career and technology and to provide all students with strong experience in and understanding of all aspects of an industry. Also, to develop, improve or expand the use of technology in career and technical education and provide professional development programs to teachers, career guidance and academic counselors.

TITLE I 1003 (A) SCHOOL IMPROVEMENT (245)

This grant provides supplemental funds to Title I Served Schools identified as a Comprehensive Support and Improvement School. Comprehensive Support and Improvement schools are to address graduation rates less than 67% and the lowest achieving Title I campuses based on the Closing the Gaps domain of the state accountability system.

PRINCIPAL RESIDENCY GRANT (249)

This grant program seeks to provide LEAs with an opportunity to build strong campus leaders and help support internal leadership pipelines through full-time, year-long principal residencies.

PUBLIC CHARTER SCHOOL START UP GRANT-CAST MED (252)

The purpose of this project is to provide financial assistance for the planning, program design, and initial implementation of internal charter schools and expand the number of high-quality charter schools available to students.

SPECIAL REVENUE FUNDS DESCRIPTIONS

PUBLIC CHARTER SCHOOL START UP GRANT-TYNAN (254)

The purpose of this project is to provide financial assistance for the planning, program design, and initial implementation of internal charter schools and expand the number of high-quality charter schools available to students.

ESEA, TITLE II, PART A –SUPPORTING EFFECTIVE INSTRUCTION (255)

Funds are to increase student achievement through improving teacher and principal quality and increasing the number of highly qualified teachers in classrooms and highly qualified principals in schools.

PRINCIPAL PREPARATION GRANT (256)

This grant provides LEAs with an opportunity to build strong campus leaders and help support internal leadership pipelines through full-time, year-long principal residencies.

YWLA CHARTER SCHOOL PROGRAM HIGH-QUALITY REPLICATION (257)

The purpose of this grant program is to support the growth of high-quality charter schools in Texas, especially those focused on improving academic outcomes for educationally disadvantaged students.

PUBLIC CHARTER SCHOOL START UP GRANT-BALL ACADEMY (258.0)

The purpose of this project is to provide financial assistance for the planning, program design, and initial implementation of charter schools and expand the number of high-quality charter schools available to students.

PUBLIC CHARTER SCHOOL START UP GRANT-CARROLL ECEC (259.0)

The purpose of this project is to provide financial assistance for the planning, program design, and initial implementation of charter schools and expand the number of high-quality charter schools available to students.

PUBLIC CHARTER SCHOOL START UP GRANT-PF STEWART ES (259.8)

The purpose of this project is to provide financial assistance for the planning, program design, and initial implementation of charter schools and expand the number of high-quality charter schools available to students.

PUBLIC CHARTER SCHOOL START UP GRANT- FENWICK ACADEMY (260.0)

The purpose of this project is to provide financial assistance for the planning, program design, and initial implementation of charter schools and expand the number of high-quality charter schools available to students.

PUBLIC CHARTER SCHOOL START UP GRANT-WASHINGTON/IRVING DL ACADEMY (260.8)

The purpose of this project is to provide financial assistance for the planning, program design, and initial implementation of charter schools and expand the number of high-quality charter schools available to students.

PUBLIC CHARTER SCHOOL START UP GRANT- JEFFERSON (261.0)

The purpose of this project is to provide financial assistance for the planning, program design, and initial implementation of charter schools and expand the number of high-quality charter schools available to students.

SPECIAL REVENUE FUNDS DESCRIPTIONS

PUBLIC CHARTER SCHOOL START UP GRANT- WOODLAWN ACADEMY (262.0)

The purpose of this project is to provide financial assistance for the planning, program design, and initial implementation of charter schools and expand the number of high-quality charter schools available to students.

TITLE III, PART A – ELA (263)

Title III, Part A ELA is to develop programs for limited English proficient students to attain English proficiency, develop high levels of academic attainment, and meet the state content standards and student achievement standards.

ESSER I GRANT (CARES ACT) (266)

The intent and purpose of the CARES Act education funding is to prevent, prepare for, and respond to the coronavirus.

PUBLIC CHARTER SCHOOL START UP GRANT- WOODLAWN HILLS (269)

The purpose of this project is to provide financial assistance for the planning, program design, and initial implementation of internal charter schools and expand the number of high-quality charter schools available to students.

TEACHER INCENTIVE FUND (TIF-SA) YR 4 OF 5 (276)

This Teacher Incentive Fund project (TIF-SA) will build SAISD's capacity to improve student performance in the district's lowest-performing schools by identifying, developing, rewarding, and elevating the role of high-quality teachers in these schools and creating model classrooms that support innovative teaching and learning experiences.

CORONAVIRUS RELIEF FUND (277)

The purpose of this reimbursement program is to facilitate distance learning, including technological improvements, in connection with school closings to enable compliance with COVID-19 precautions and for developing online learning capabilities necessary to continue educational instruction in response to COVID-19 related school closures and safely reopening schools.

INSTRUCTIONAL CONTINUITY GRANT (278)

The Instructional Continuity Grant is designed to provide supplemental resources to LEAs.

TEXAS TITLE I PRIORITY SCHOOLS (TTIPS) (280)

The purpose of this program is to provide funding to local educational agencies (LEAs) for use in eligible schools in order to substantially raise the achievement of their students and enable the schools to meet annual goals and program-term measurable objectives. Funding is intended for LEAs that demonstrate the greatest need for the funds and the strongest commitment to provide adequate resources that will enable schools to meet the criteria to exit priority or focus status.

ESSER II GRANT - (CRRSA) Act (281)

The intent and purpose of the CRRSA Act of 2021, ESSER II education funding is to prevent, prepare for, and respond to the coronavirus.

SPECIAL REVENUE FUNDS DESCRIPTIONS

ESSER III (ARP ACT) GRANT – (282)

The intent and purpose of the American Rescue Plan (ARP) of 2021, Elementary and Secondary School Emergency Relief (ESSER III) funding is to help safely reopen and sustain the safe operation of schools and address the impact of the coronavirus pandemic on students.

TEXAS TITLE I PRIORITY SCHOOLS (TTIPS) (284)

The purpose of this program is to provide funding to local educational agencies (LEAs) for use in eligible schools in order to substantially raise the achievement of their students and enable the schools to meet annual goals and program-term measurable objectives. Funding is intended for LEAs that demonstrate the greatest need for the funds and the strongest commitment to provide adequate resources that will enable schools to meet the criteria to exit priority or focus status.

ESEA, CONSOLIDATED ADMINISTRATIVE FUND (287)

The Consolidated Administrative Fund is used to capture the administrative costs associated with administering and directly managing the ESSA Federal grant programs included in the ESSA Consolidated Federal Grant Application.

OTHER FEDERAL SPECIAL REVENUE FUNDS (289) INCLUDE:

Change for Good (204)

Texas Education for Homeless Children & Youth (206)

School Transformation Fund-Planning – Lamar & Bowden (207)

School Transformation Fund-Planning – YWLA & YWLA Primary (208)

School Transformation Fund-Implementation – Lowell Academy (209)

School Transformation Fund-Implementation – Poe Middle School (210)

TITLE I, Part C - Migrant (212)

TITLE I, Part D Subpart 2 – Delinquent Programs (215)

TITLE IV, Part A Subpart 1 – Student Support and Academic Enrichments (216)

School Redesign (217)

GT Visual Arts and Leadership Program (218)

Transformation Zone Planning (219)

Adult Education-English Literacy & Civics Education (221)

Temporary Assistance for Needy Families (TANF) (223)

IDEA-B Preschool (225)

IDEA-B Discretionary Deaf-SSA-Region 20 (226)

21st Century Community Learning Center (265)

Foster Youth Dropout Prevention and Recovery High School Completion Pilot Program (271)

Medicare Administrative Claiming (272)

Gear Up (274)

Texas Title I Priority Schools (TTIPS) Rodriguez ES (283)

COPS Office of School Violence Prevention Program (285)

Hurricane Relief (289-9)

Campus Victims Assistance Program K-12 (290)

IDEA-C ECI (340)

The purpose of IDEA-C is to carry out programs that provide early intervention services to infants and toddlers with auditory impairments ages 0-2.

SPECIAL REVENUE FUNDS DESCRIPTIONS

STATE ADULT EDUCATION (381)

To account for funds that provide adult education and literacy programs for those age 16 and above who do not have a high school diploma and are out of school. Programs emphasize English language competency, basic and secondary skills in reading, writing, math, problem-solving and workplace literacy.

STATE DEAF (386)

Provides statewide education programs for hearing impaired students (birth-21) who have a serious hearing loss and need specialized educational services.

2018-2021 E-RATE CLASSROOM CONNECTIVITY GRANT (389-0)

To distribute funds to school districts, charter schools, and consortiums to support projects that build high-speed broadband infrastructure to and within schools under the E-rate State Matching Provision.

OTHER STATE SPECIAL REVENUE FUNDS (429) INCLUDE:

Special Education Fiscal Support (401)

P-Tech Success Grant (425)

Texas Clean Fleet Program-TCEQ (426)

TEA Math Literacy Reading Stipend (427)

Texas Clean Fleet Program-TCEQ (428)

P-Tech & ICIA Planning Grant (429)

School and Security Grant (430)

P-Tech & ICIA Pathways to Technology Grant (472)

LEOSE – Law Enforcement Officer Standards & Ed (485)

REGIONAL DAY SCHOOL PROGRAM FOR THE DEAF SSA (435)

Funds are to provide educational services for students ages 0-21 who are deaf or hard of hearing and enrolled in Regional Day School Programs for the Deaf (RDSPDs).

SAN ANTONIO REGIONAL DAY SCHOOL PROGRAM FOR THE DEAF SSA (436-0)

To provide a quality educational program for students who are deaf or hard of hearing. Combining educational alternatives for students from participating LEAs into one cooperative educational program.

SERVICES TO STUDENTS WITH AUTISM (NORTHSIDE ISD) (459)

To account for state-funded shared services arrangements for students with autism.

CAMPUS ACTIVITY FUNDS (461)

To account for transactions related to a principal's activity fund if the monies generated are not subject to recall by the school district's board of trustees into the General Fund.

OTHER LOCAL SPECIAL REVENUE FUNDS (499) INCLUDE:

After School Program Sliding Scale (477)

After School Challenge Program (478)

Pre-K 4 SA Afterschool Enrichment Program (480)

Pipeline for College Success (482)

Project Soar- COSA (Metro Health) (486)

City Education Partners (CEP) Network Principal Initiative (488)

SPARK Program (489.8)

Walton Family Foundation (489.9)

SPECIAL REVENUE FUNDS DESCRIPTIONS

Annual Call for Quality Schools (489.0)
Network Principal-Bloomberg (490)
Continuous School Improvement (491)
Bloomberg Philanthropies (492)
Project Lead the Way- Whittier (493)
City Education Partners (CEP) Storm ES (495)
Project Lead the Way – Ball Academy (497)
Project Lead the Way – Sam Houston (498-8)
Project Lead the Way – Harris Academy (498-0)
Jobs for the Future (JFF) Grant (499-1)

PERMANENT FUND (479)

A trust fund from the Slayden Investment account.



SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 JUNE 30, 2021

| Data Control Codes | 201 Headstart Program COVID Fund | 203 Texas Volkswagen Environmental | 205 Head Start Program | 211 ESEA Title I Part A. Imprv Basic Program | |
|----------------------------|--|---|------------------------------|---|----------------------|
| ASSETS | | | | | |
| 1110 | Cash and Cash Equivalents | \$ - | \$ - | \$ - | \$ - |
| 1240 | Due from Other Governments | - | 433,920 | 3,998,318 | 10,427,404 |
| 1250 | Accrued Interest | - | - | - | - |
| 1260 | Due from Other Funds | - | - | - | - |
| 1290 | Other Receivables | - | - | - | - |
| 1300 | Inventories | - | - | - | - |
| 1410 | Prepayments | - | - | - | - |
| 1000 | Total Assets | <u>\$ -</u> | <u>\$ 433,920</u> | <u>\$ 3,998,318</u> | <u>\$ 10,427,404</u> |
| LIABILITIES | | | | | |
| 2110 | Accounts Payable | \$ - | \$ - | \$ 61,048 | \$ 396,615 |
| 2160 | Accrued Wages Payable | - | - | 810,679 | 1,243,132 |
| 2170 | Due to Other Funds | - | 433,920 | 3,126,591 | 8,787,657 |
| 2300 | Unearned Revenue | - | - | - | - |
| 2000 | Total Liabilities | <u>-</u> | <u>433,920</u> | <u>3,998,318</u> | <u>10,427,404</u> |
| FUND BALANCES | | | | | |
| Nonspendable Fund Balance: | | | | | |
| 3410 | Inventories | - | - | - | - |
| 3425 | Endowment Principal | - | - | - | - |
| Restricted Fund Balance: | | | | | |
| 3450 | Federal or State Funds Grant Restriction | - | - | - | - |
| 3490 | Other Restricted Fund Balance | - | - | - | - |
| Committed Fund Balance: | | | | | |
| 3545 | Other Committed Fund Balance | - | - | - | - |
| Assigned Fund Balance: | | | | | |
| 3590 | Other Assigned Fund Balance | - | - | - | - |
| 3000 | Total Fund Balances | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| 4000 | Total Liabilities and Fund Balances | <u>\$ -</u> | <u>\$ 433,920</u> | <u>\$ 3,998,318</u> | <u>\$ 10,427,404</u> |

| 214 Title III Part A Immigrant | 220 Federal Adult Ed & Family Literacy | 224 IDEA - Part B Formula | 229 P-Tech ICIA Planning & Implement | 233 PCS Fox Tech | 234 PCS Rodriguez | 235 PCS Huppertz | 240 Child Nutrition Program |
|---|---|---------------------------------|---|------------------------|-------------------------|------------------------|--------------------------------------|
| \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 839,442 |
| 10,103 | 79,124 | 1,986,489 | 3,748 | 172,104 | 46,540 | 34,900 | 8,728,070 |
| - | - | - | - | - | - | - | 12 |
| - | - | - | - | - | - | - | 50 |
| - | 402 | - | - | - | - | - | 321 |
| - | - | - | - | - | - | - | 863,195 |
| - | - | - | - | - | - | - | 107,444 |
| <u>\$ 10,103</u> | <u>\$ 79,526</u> | <u>\$ 1,986,489</u> | <u>\$ 3,748</u> | <u>\$ 172,104</u> | <u>\$ 46,540</u> | <u>\$ 34,900</u> | <u>\$ 10,538,534</u> |
| \$ - | \$ 101 | \$ 49,809 | \$ - | \$ - | \$ 32,006 | \$ - | \$ 1,156,472 |
| - | 40,036 | 470,504 | - | 108 | - | - | 1,346,510 |
| 10,103 | 39,389 | 1,466,176 | 3,748 | 171,996 | 14,534 | 34,900 | 6,881,966 |
| - | - | - | - | - | - | - | 378,732 |
| <u>10,103</u> | <u>79,526</u> | <u>1,986,489</u> | <u>3,748</u> | <u>172,104</u> | <u>46,540</u> | <u>34,900</u> | <u>9,763,680</u> |
| - | - | - | - | - | - | - | 484,462 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | 290,392 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>774,854</u> |
| <u>\$ 10,103</u> | <u>\$ 79,526</u> | <u>\$ 1,986,489</u> | <u>\$ 3,748</u> | <u>\$ 172,104</u> | <u>\$ 46,540</u> | <u>\$ 34,900</u> | <u>\$ 10,538,534</u> |

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 JUNE 30, 2021

| Data Control Codes | 243 Perkins Reserve | 244 Title I Part C Carl Perkins | 245 Title I 1003 (A) School Improvement | 249 Principal Residency Grant |
|---|---------------------------|--|--|--|
| ASSETS | | | | |
| 1110 Cash and Cash Equivalents | \$ - | \$ 49,227 | \$ - | \$ - |
| 1240 Due from Other Governments | 1,776 | 370,125 | 283,798 | 603,201 |
| 1250 Accrued Interest | - | - | - | - |
| 1260 Due from Other Funds | - | - | - | - |
| 1290 Other Receivables | - | - | - | - |
| 1300 Inventories | - | - | - | - |
| 1410 Prepayments | - | - | - | - |
| 1000 Total Assets | <u>\$ 1,776</u> | <u>\$ 419,352</u> | <u>\$ 283,798</u> | <u>\$ 603,201</u> |
| LIABILITIES | | | | |
| 2110 Accounts Payable | \$ - | \$ 156,510 | \$ 33,596 | \$ - |
| 2160 Accrued Wages Payable | - | - | 15,297 | 39,939 |
| 2170 Due to Other Funds | 1,776 | 262,842 | 234,905 | 563,262 |
| 2300 Unearned Revenue | - | - | - | - |
| 2000 Total Liabilities | <u>1,776</u> | <u>419,352</u> | <u>283,798</u> | <u>603,201</u> |
| FUND BALANCES | | | | |
| Nonspendable Fund Balance: | | | | |
| 3410 Inventories | - | - | - | - |
| 3425 Endowment Principal | - | - | - | - |
| Restricted Fund Balance: | | | | |
| 3450 Federal or State Funds Grant Restriction | - | - | - | - |
| 3490 Other Restricted Fund Balance | - | - | - | - |
| Committed Fund Balance: | | | | |
| 3545 Other Committed Fund Balance | - | - | - | - |
| Assigned Fund Balance: | | | | |
| 3590 Other Assigned Fund Balance | - | - | - | - |
| 3000 Total Fund Balances | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| 4000 Total Liabilities and Fund Balances | <u>\$ 1,776</u> | <u>\$ 419,352</u> | <u>\$ 283,798</u> | <u>\$ 603,201</u> |

| 252 PCS CAST MED | 254 PCS Tynan | 255 ESEA II,A Supporting Eff. Inst. | 257 PCS YWLA Primary | 258 PCS Ball Academy | 259 PCS Carroll &Stewart | 260 PCS Fenwick,Irving &Washington | 261 PCS Jefferson |
|------------------------|---------------------|--|-------------------------------|----------------------------|-----------------------------------|---|-------------------------|
| \$ - | \$ - | \$ - | \$ 13,467 | \$ - | \$ - | \$ 3,880 | \$ - |
| 18,702 | 14,979 | 1,620,806 | - | 19,663 | 20,769 | 22,672 | 9,732 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| <u>\$ 18,702</u> | <u>\$ 14,979</u> | <u>\$ 1,620,806</u> | <u>\$ 13,467</u> | <u>\$ 19,663</u> | <u>\$ 20,769</u> | <u>\$ 26,552</u> | <u>\$ 9,732</u> |
| \$ - | \$ - | \$ 32,517 | \$ 13,467 | \$ - | \$ - | \$ 20,272 | \$ - |
| - | - | 154,196 | - | - | - | - | - |
| 18,702 | 14,979 | 1,434,093 | - | 19,663 | 20,769 | 6,280 | 9,732 |
| - | - | - | - | - | - | - | - |
| <u>18,702</u> | <u>14,979</u> | <u>1,620,806</u> | <u>13,467</u> | <u>19,663</u> | <u>20,769</u> | <u>26,552</u> | <u>9,732</u> |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| <u>\$ 18,702</u> | <u>\$ 14,979</u> | <u>\$ 1,620,806</u> | <u>\$ 13,467</u> | <u>\$ 19,663</u> | <u>\$ 20,769</u> | <u>\$ 26,552</u> | <u>\$ 9,732</u> |

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 JUNE 30, 2021

| Data Control Codes | 262 PCS Woodlawn Academy | 263 Title III, A Limited Eng Proficiency | 266 ESSER -School Emergency Relief | 269 PCS Woodlawn Hills | |
|----------------------------|--|---|---|---------------------------------|------------------|
| ASSETS | | | | | |
| 1110 | Cash and Cash Equivalents | \$ - | \$ - | \$ - | \$ - |
| 1240 | Due from Other Governments | 14,916 | 487,767 | 215,285 | 11,885 |
| 1250 | Accrued Interest | - | - | - | - |
| 1260 | Due from Other Funds | - | - | - | - |
| 1290 | Other Receivables | - | - | - | - |
| 1300 | Inventories | - | - | - | - |
| 1410 | Prepayments | - | - | - | - |
| 1000 | Total Assets | <u>\$ 14,916</u> | <u>\$ 487,767</u> | <u>\$ 215,285</u> | <u>\$ 11,885</u> |
| LIABILITIES | | | | | |
| 2110 | Accounts Payable | \$ 20 | \$ 3,897 | \$ 38,403 | \$ - |
| 2160 | Accrued Wages Payable | - | 6,514 | - | - |
| 2170 | Due to Other Funds | 14,896 | 477,356 | 176,882 | 11,885 |
| 2300 | Unearned Revenue | - | - | - | - |
| 2000 | Total Liabilities | <u>14,916</u> | <u>487,767</u> | <u>215,285</u> | <u>11,885</u> |
| FUND BALANCES | | | | | |
| Nonspendable Fund Balance: | | | | | |
| 3410 | Inventories | - | - | - | - |
| 3425 | Endowment Principal | - | - | - | - |
| Restricted Fund Balance: | | | | | |
| 3450 | Federal or State Funds Grant Restriction | - | - | - | - |
| 3490 | Other Restricted Fund Balance | - | - | - | - |
| Committed Fund Balance: | | | | | |
| 3545 | Other Committed Fund Balance | - | - | - | - |
| Assigned Fund Balance: | | | | | |
| 3590 | Other Assigned Fund Balance | - | - | - | - |
| 3000 | Total Fund Balances | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| 4000 | Total Liabilities and Fund Balances | <u>\$ 14,916</u> | <u>\$ 487,767</u> | <u>\$ 215,285</u> | <u>\$ 11,885</u> |

| 276 Teacher Incentive Fund (TIF) | 277 Coronavirus Relief Fund CARES | 278 Instructional Continuity Grant | 280 TTIPS Miller ES | 284 TTIPS Stewart ES | 287 ESEA Consolidated Admin | 289 Other Federal Special Revenue Funds | 340 SSA - IDEA C Deaf - Early Intervention |
|---|--|---|---------------------------|----------------------------|--------------------------------------|--|---|
| \$ - | \$ - | \$ - | \$ - | \$ - | \$ 4,516 | \$ 390 | \$ - |
| 1,307,024 | - | 189,586 | 43,908 | 117,224 | - | 4,512,090 | 240 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | 805 | - | 2,299 | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| <u>\$ 1,307,024</u> | <u>\$ -</u> | <u>\$ 189,586</u> | <u>\$ 43,908</u> | <u>\$ 118,029</u> | <u>\$ 4,516</u> | <u>\$ 4,514,779</u> | <u>\$ 240</u> |
| \$ 80,236 | \$ - | \$ 8,071 | \$ 6,714 | \$ 112,551 | \$ 4,214 | \$ 335,899 | \$ - |
| 192,791 | - | - | - | - | 302 | 264,191 | - |
| 1,033,997 | - | 181,515 | 37,194 | 5,478 | - | 3,914,689 | 240 |
| - | - | - | - | - | - | - | - |
| <u>1,307,024</u> | <u>-</u> | <u>189,586</u> | <u>43,908</u> | <u>118,029</u> | <u>4,516</u> | <u>4,514,779</u> | <u>240</u> |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| <u>\$ 1,307,024</u> | <u>\$ -</u> | <u>\$ 189,586</u> | <u>\$ 43,908</u> | <u>\$ 118,029</u> | <u>\$ 4,516</u> | <u>\$ 4,514,779</u> | <u>\$ 240</u> |

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 JUNE 30, 2021

| Data Control Codes | 381 Adult Basic Education | 386 Regional Day School Progm for the Deaf | 389 E-Rate Classroom Connectivity | 410 State Instructional Materials |
|---|---------------------------------|---|--|--|
| ASSETS | | | | |
| 1110 Cash and Cash Equivalents | \$ - | \$ - | \$ 3,359 | \$ 366,295 |
| 1240 Due from Other Governments | 1,173 | - | - | - |
| 1250 Accrued Interest | - | - | - | - |
| 1260 Due from Other Funds | - | - | - | - |
| 1290 Other Receivables | - | - | - | - |
| 1300 Inventories | - | - | - | - |
| 1410 Prepayments | - | - | - | - |
| 1000 Total Assets | <u>\$ 1,173</u> | <u>\$ -</u> | <u>\$ 3,359</u> | <u>\$ 366,295</u> |
| LIABILITIES | | | | |
| 2110 Accounts Payable | \$ - | \$ - | \$ 3,359 | \$ 2,000 |
| 2160 Accrued Wages Payable | - | - | - | - |
| 2170 Due to Other Funds | 1,173 | - | - | - |
| 2300 Unearned Revenue | - | - | - | 326,734 |
| 2000 Total Liabilities | <u>1,173</u> | <u>-</u> | <u>3,359</u> | <u>328,734</u> |
| FUND BALANCES | | | | |
| Nonspendable Fund Balance: | | | | |
| 3410 Inventories | - | - | - | - |
| 3425 Endowment Principal | - | - | - | - |
| Restricted Fund Balance: | | | | |
| 3450 Federal or State Funds Grant Restriction | - | - | - | - |
| 3490 Other Restricted Fund Balance | - | - | - | - |
| Committed Fund Balance: | | | | |
| 3545 Other Committed Fund Balance | - | - | - | - |
| Assigned Fund Balance: | | | | |
| 3590 Other Assigned Fund Balance | - | - | - | 37,561 |
| 3000 Total Fund Balances | <u>-</u> | <u>-</u> | <u>-</u> | <u>37,561</u> |
| 4000 Total Liabilities and Fund Balances | <u>\$ 1,173</u> | <u>\$ -</u> | <u>\$ 3,359</u> | <u>\$ 366,295</u> |

| 429 Other State Special Revenue Funds | 435 SSA Regional Day School Deaf-Tuition | 436 SSA - Regional Day School Program Deaf | 461 Campus Activity Funds | 459 Other SSA Special Revenue Funds | 470 Strategic Initiatives Fund | 473 Historic Preservation Corporation | 499 Other Local Special Revenue Funds |
|--|---|---|------------------------------------|--|---|--|--|
| \$ 16,395 | \$ 18,655 | \$ 363,900 | \$ 2,567,871 | \$ 195,263 | \$ 7,116,696 | \$ 3,795,273 | \$ - |
| 80,718 | 464,190 | - | 5,000 | 1,672,867 | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | 41,800 | 74,668 | 20 | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| <u>\$ 97,113</u> | <u>\$ 482,845</u> | <u>\$ 363,900</u> | <u>\$ 2,614,671</u> | <u>\$ 1,942,798</u> | <u>\$ 7,116,716</u> | <u>\$ 3,795,273</u> | <u>\$ -</u> |
| \$ 4,355 | \$ 18,655 | \$ 27,133 | \$ 29,746 | \$ 332,284 | \$ 756,279 | \$ 1,711,008 | \$ - |
| - | 79,919 | - | 1,374 | 15,936 | 925,311 | - | - |
| 77,330 | 384,271 | - | - | 1,413,948 | 30,008 | - | - |
| 13,630 | - | 336,767 | 110,791 | 139,002 | - | - | - |
| <u>95,315</u> | <u>482,845</u> | <u>363,900</u> | <u>141,911</u> | <u>1,901,170</u> | <u>1,711,598</u> | <u>1,711,008</u> | <u>-</u> |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | 2,472,760 | - | 1,945,784 | - | - |
| 1,798 | - | - | - | 41,628 | 3,459,334 | 2,084,265 | - |
| <u>1,798</u> | <u>-</u> | <u>-</u> | <u>2,472,760</u> | <u>41,628</u> | <u>5,405,118</u> | <u>2,084,265</u> | <u>-</u> |
| <u>\$ 97,113</u> | <u>\$ 482,845</u> | <u>\$ 363,900</u> | <u>\$ 2,614,671</u> | <u>\$ 1,942,798</u> | <u>\$ 7,116,716</u> | <u>\$ 3,795,273</u> | <u>\$ -</u> |

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 JUNE 30, 2021

| Data Control Codes | Total Nonmajor Special Revenue Funds | 479 Permanent Fund | Total Nonmajor Governmental Funds |
|---|---|--------------------------|--|
| ASSETS | | | |
| 1110 Cash and Cash Equivalents | \$ 15,354,629 | \$ 4,244 | \$ 15,358,873 |
| 1240 Due from Other Governments | 38,030,816 | - | 38,030,816 |
| 1250 Accrued Interest | 12 | - | 12 |
| 1260 Due from Other Funds | 50 | - | 50 |
| 1290 Other Receivables | 120,315 | - | 120,315 |
| 1300 Inventories | 863,195 | - | 863,195 |
| 1410 Prepayments | 107,444 | - | 107,444 |
| 1000 Total Assets | <u>\$ 54,476,461</u> | <u>\$ 4,244</u> | <u>\$ 54,480,705</u> |
| LIABILITIES | | | |
| 2110 Accounts Payable | \$ 5,427,237 | \$ - | \$ 5,427,237 |
| 2160 Accrued Wages Payable | 5,606,739 | - | 5,606,739 |
| 2170 Due to Other Funds | 31,318,845 | - | 31,318,845 |
| 2300 Unearned Revenue | 1,305,656 | - | 1,305,656 |
| 2000 Total Liabilities | <u>43,658,477</u> | <u>-</u> | <u>43,658,477</u> |
| FUND BALANCES | | | |
| Nonspendable Fund Balance: | | | |
| 3410 Inventories | 484,462 | - | 484,462 |
| 3425 Endowment Principal | - | 1,000 | 1,000 |
| Restricted Fund Balance: | | | |
| 3450 Federal or State Funds Grant Restriction | 290,392 | - | 290,392 |
| 3490 Other Restricted Fund Balance | - | 3,244 | 3,244 |
| Committed Fund Balance: | | | |
| 3545 Other Committed Fund Balance | 4,418,544 | - | 4,418,544 |
| Assigned Fund Balance: | | | |
| 3590 Other Assigned Fund Balance | 5,624,586 | - | 5,624,586 |
| 3000 Total Fund Balances | <u>10,817,984</u> | <u>4,244</u> | <u>10,822,228</u> |
| 4000 Total Liabilities and Fund Balances | <u>\$ 54,476,461</u> | <u>\$ 4,244</u> | <u>\$ 54,480,705</u> |



SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED JUNE 30, 2021

| Data Control Codes | 201 Headstart Program COVID Fund | 203 Texas Volkswagen Environmental | 205 Head Start Program | 211 ESEA Title I Part A. Imprv Basic Program |
|---|---|---|------------------------------|---|
| REVENUES: | | | | |
| 5700 Total Local and Intermediate Sources | \$ - | \$ - | \$ - | \$ - |
| 5800 State Program Revenues | - | - | - | - |
| 5900 Federal Program Revenues | 1,356,322 | 433,920 | 13,097,596 | 24,559,344 |
| 5020 Total Revenues | 1,356,322 | 433,920 | 13,097,596 | 24,559,344 |
| EXPENDITURES: | | | | |
| Current: | | | | |
| 0011 Instruction | 1,035,497 | - | 9,897,162 | 9,761,411 |
| 0012 Instructional Resources and Media Services | - | - | - | 641,284 |
| 0013 Curriculum and Instructional Staff Development | - | - | 505,762 | 8,680,811 |
| 0021 Instructional Leadership | 17,817 | - | 1,390,448 | 2,353,074 |
| 0023 School Leadership | - | - | 3,194 | 2,637 |
| 0031 Guidance, Counseling, and Evaluation Services | - | - | - | 1,077,265 |
| 0032 Social Work Services | - | - | 266,087 | 1,498,282 |
| 0033 Health Services | 142,300 | - | 258,483 | - |
| 0034 Student (Pupil) Transportation | - | 433,920 | - | - |
| 0035 Food Services | - | - | 80,052 | - |
| 0036 Extracurricular Activities | - | - | - | - |
| 0041 General Administration | - | - | - | - |
| 0051 Facilities Maintenance and Operations | 54,958 | - | 286,780 | 6,156 |
| 0052 Security and Monitoring Services | - | - | - | - |
| 0053 Data Processing Services | - | - | - | - |
| 0061 Community Services | - | - | 53,100 | 538,424 |
| Debt Service: | | | | |
| 0071 Principal on Long-Term Debt | - | - | - | - |
| 0072 Interest on Long-Term Debt | - | - | - | - |
| Capital Outlay: | | | | |
| 0081 Facilities Acquisition and Construction | 105,750 | - | 356,528 | - |
| Intergovernmental: | | | | |
| 0093 Payments to Fiscal Agent/Member Districts of SSA | - | - | - | - |
| 6030 Total Expenditures | 1,356,322 | 433,920 | 13,097,596 | 24,559,344 |
| 1100 Excess (Deficiency) of Revenues Over (Under) Expenditures | - | - | - | - |
| OTHER FINANCING SOURCES (USES): | | | | |
| 7915 Transfers In | - | - | - | - |
| 1200 Net Change in Fund Balance | - | - | - | - |
| 0100 Fund Balance - July 1, Restated (Beginning) | - | - | - | - |
| 3000 Fund Balance - June 30 (Ending) | \$ - | \$ - | \$ - | \$ - |

| 214 Title III Part A Immigrant | 220 Federal Adult Ed & Family Literacy | 224 IDEA - Part B Formula | 229 P-Tech ICIA Planning & Implement | 233 PCS Fox Tech | 234 PCS Rodriguez | 235 PCS Huppertz | 240 Child Nutrition Program |
|---|---|---------------------------------|---|------------------------|-------------------------|------------------------|--------------------------------------|
| \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | 495,857 |
| - | - | - | - | - | - | - | 161,016 |
| 10,000 | 481,349 | 10,343,351 | 3,575 | 576,907 | 423,110 | 646,534 | 27,083,082 |
| 10,000 | 481,349 | 10,343,351 | 3,575 | 576,907 | 423,110 | 646,534 | 27,739,955 |
| 10,000 | 228,343 | 4,343,276 | - | 554,606 | 354,215 | 614,647 | - |
| - | - | - | - | - | - | - | - |
| - | 10,219 | 1,814,289 | - | 18,551 | 56,368 | 10,000 | - |
| - | 241,697 | 2,163 | - | - | - | - | - |
| - | - | - | - | - | - | 19,787 | - |
| - | 1,075 | 3,415,058 | - | - | - | - | - |
| - | - | 166,970 | - | - | - | - | - |
| - | - | 1,649 | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | 31,355,155 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | 4,439 | - | - | - | - | 3,021,067 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | 15 | 235,551 | 3,575 | 3,750 | 12,527 | 2,100 | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | 467,706 |
| - | - | 359,956 | - | - | - | - | - |
| 10,000 | 481,349 | 10,343,351 | 3,575 | 576,907 | 423,110 | 646,534 | 34,843,928 |
| - | - | - | - | - | - | - | (7,103,973) |
| - | - | - | - | - | - | - | 3,525 |
| - | - | - | - | - | - | - | (7,100,448) |
| - | - | - | - | - | - | - | 7,875,302 |
| \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | 774,854 |

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED JUNE 30, 2021

| Data Control Codes | 243 Perkins Reserve | 244 Title I Part C Carl Perkins | 245 Title I 1003 (A) School Improvement | 249 Principal Residency Grant |
|---|---------------------------|--|--|--|
| REVENUES: | | | | |
| 5700 Total Local and Intermediate Sources | \$ - | \$ - | \$ - | \$ - |
| 5800 State Program Revenues | - | - | - | - |
| 5900 Federal Program Revenues | 1,694 | 889,435 | 693,495 | 603,201 |
| 5020 Total Revenues | <u>1,694</u> | <u>889,435</u> | <u>693,495</u> | <u>603,201</u> |
| EXPENDITURES: | | | | |
| Current: | | | | |
| 0011 Instruction | 1,694 | 520,366 | 506,602 | - |
| 0012 Instructional Resources and Media Services | - | - | 9,477 | - |
| 0013 Curriculum and Instructional Staff Development | - | 125,072 | 93,490 | - |
| 0021 Instructional Leadership | - | 243,997 | - | - |
| 0023 School Leadership | - | - | 83,926 | 603,201 |
| 0031 Guidance, Counseling, and Evaluation Services | - | - | - | - |
| 0032 Social Work Services | - | - | - | - |
| 0033 Health Services | - | - | - | - |
| 0034 Student (Pupil) Transportation | - | - | - | - |
| 0035 Food Services | - | - | - | - |
| 0036 Extracurricular Activities | - | - | - | - |
| 0041 General Administration | - | - | - | - |
| 0051 Facilities Maintenance and Operations | - | - | - | - |
| 0052 Security and Monitoring Services | - | - | - | - |
| 0053 Data Processing Services | - | - | - | - |
| 0061 Community Services | - | - | - | - |
| Debt Service: | | | | |
| 0071 Principal on Long-Term Debt | - | - | - | - |
| 0072 Interest on Long-Term Debt | - | - | - | - |
| Capital Outlay: | | | | |
| 0081 Facilities Acquisition and Construction | - | - | - | - |
| Intergovernmental: | | | | |
| 0093 Payments to Fiscal Agent/Member Districts of SSA | - | - | - | - |
| 6030 Total Expenditures | <u>1,694</u> | <u>889,435</u> | <u>693,495</u> | <u>603,201</u> |
| 1100 Excess (Deficiency) of Revenues Over (Under) Expenditures | - | - | - | - |
| OTHER FINANCING SOURCES (USES): | | | | |
| 7915 Transfers In | - | - | - | - |
| 1200 Net Change in Fund Balance | - | - | - | - |
| 0100 Fund Balance - July 1, Restated (Beginning) | - | - | - | - |
| 3000 Fund Balance - June 30 (Ending) | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

| 252 PCS CAST MED | 254 PCS Tynan | 255 ESEA II,A Supporting Eff. Inst. | 257 PCS YWLA Primary | 258 PCS Ball Academy | 259 PCS Carroll &Stewart | 260 PCS Fenwick,Irving &Washington | 261 PCS Jefferson |
|------------------------|---------------------|--|-------------------------------|----------------------------|-----------------------------------|---|-------------------------|
| \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 761,383 | 799,096 | 1,939,660 | 627,918 | 394,804 | 832,043 | 454,322 | 183,634 |
| 761,383 | 799,096 | 1,939,660 | 627,918 | 394,804 | 832,043 | 454,322 | 183,634 |
| 761,383 | 325,832 | - | 11,690 | 380,611 | 388,125 | 426,138 | 130,114 |
| - | - | - | - | 2,900 | - | 19,274 | - |
| - | 7,473 | 1,836,465 | - | 7,922 | 21,374 | 9,160 | 53,520 |
| - | - | 54,798 | - | - | - | - | - |
| - | - | - | - | - | - | (250) | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | 56,033 | - | - | - | - |
| - | - | - | - | - | 9,961 | - | - |
| - | - | - | - | - | - | - | - |
| - | - | 48,397 | - | 3,371 | 11,999 | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | 465,791 | - | 560,195 | - | 400,584 | - | - |
| - | - | - | - | - | - | - | - |
| 761,383 | 799,096 | 1,939,660 | 627,918 | 394,804 | 832,043 | 454,322 | 183,634 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED JUNE 30, 2021

| Data Control Codes | 262 PCS Woodlawn Academy | 263 Title III, A Limited Eng Proficiency | 266 ESSER -School Emergency Relief | 269 PCS Woodlawn Hills |
|---|-----------------------------------|---|---|---------------------------------|
| REVENUES: | | | | |
| 5700 Total Local and Intermediate Sources | \$ - | \$ - | \$ - | \$ - |
| 5800 State Program Revenues | - | - | - | - |
| 5900 Federal Program Revenues | 458,346 | 769,418 | 205,294 | 639,213 |
| 5020 Total Revenues | 458,346 | 769,418 | 205,294 | 639,213 |
| EXPENDITURES: | | | | |
| Current: | | | | |
| 0011 Instruction | 459,850 | 99,827 | - | 589,134 |
| 0012 Instructional Resources and Media Services | - | - | - | 7,498 |
| 0013 Curriculum and Instructional Staff Development | - | 517,716 | - | - |
| 0021 Instructional Leadership | - | 47,516 | - | - |
| 0023 School Leadership | - | 250 | - | 42,581 |
| 0031 Guidance, Counseling, and Evaluation Services | - | 102,526 | - | - |
| 0032 Social Work Services | - | - | - | - |
| 0033 Health Services | (5,091) | - | - | - |
| 0034 Student (Pupil) Transportation | - | - | - | - |
| 0035 Food Services | - | - | - | - |
| 0036 Extracurricular Activities | - | - | - | - |
| 0041 General Administration | - | - | - | - |
| 0051 Facilities Maintenance and Operations | - | - | - | - |
| 0052 Security and Monitoring Services | - | - | - | - |
| 0053 Data Processing Services | - | - | - | - |
| 0061 Community Services | 3,587 | 1,583 | 205,294 | - |
| Debt Service: | | | | |
| 0071 Principal on Long-Term Debt | - | - | - | - |
| 0072 Interest on Long-Term Debt | - | - | - | - |
| Capital Outlay: | | | | |
| 0081 Facilities Acquisition and Construction | - | - | - | - |
| Intergovernmental: | | | | |
| 0093 Payments to Fiscal Agent/Member Districts of SSA | - | - | - | - |
| 6030 Total Expenditures | 458,346 | 769,418 | 205,294 | 639,213 |
| 1100 Excess (Deficiency) of Revenues Over (Under) Expenditures | - | - | - | - |
| OTHER FINANCING SOURCES (USES): | | | | |
| 7915 Transfers In | - | - | - | - |
| 1200 Net Change in Fund Balance | - | - | - | - |
| 0100 Fund Balance - July 1, Restated (Beginning) | - | - | - | - |
| 3000 Fund Balance - June 30 (Ending) | \$ - | \$ - | \$ - | \$ - |

| 276 Teacher Incentive Fund (TIF) | 277 Coronavirus Relief Fund CARES | 278 Instructional Continuity Grant | 280 TTIPS Miller ES | 284 TTIPS Stewart ES | 287 ESEA Consolidated Admin | 289 Other Federal Special Revenue Funds | 340 SSA - IDEA C Deaf - Early Intervention |
|---|--|---|---------------------------|----------------------------|--------------------------------------|--|---|
| \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 7,963,969 | 3,833,500 | 189,586 | 266,260 | 591,533 | - | 9,459,084 | 240 |
| 7,963,969 | 3,833,500 | 189,586 | 266,260 | 591,533 | - | 9,459,084 | 240 |
| 3,396,783 | 3,833,500 | 189,586 | 27,564 | 73,018 | - | 4,271,457 | 240 |
| 100 | - | - | - | - | - | 54,058 | - |
| 3,030,421 | - | - | 70,715 | 64,380 | - | 1,871,961 | - |
| 855,110 | - | - | 92,250 | - | - | 903,870 | - |
| 369,221 | - | - | 214 | 85,662 | - | 414,988 | - |
| 400 | - | - | - | - | - | 293,020 | - |
| - | - | - | - | - | - | 366,267 | - |
| - | - | - | - | - | - | 298,251 | - |
| - | - | - | - | - | - | 301,305 | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | 5,437 | - |
| 311,934 | - | - | - | - | - | - | - |
| - | - | - | - | - | - | 53,279 | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | 75,517 | 117,788 | - | 625,191 | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | 250,685 | - | - | - |
| - | - | - | - | - | - | - | - |
| 7,963,969 | 3,833,500 | 189,586 | 266,260 | 591,533 | - | 9,459,084 | 240 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED JUNE 30, 2021

| Data Control Codes | 381 Adult Basic Education | 386 Regional Day School Progm for the Deaf | 389 E-Rate Classroom Connectivity | 410 State Instructional Materials |
|---|---------------------------------|---|--|--|
| REVENUES: | | | | |
| 5700 Total Local and Intermediate Sources | \$ - | \$ - | \$ - | \$ - |
| 5800 State Program Revenues | 70,425 | - | 237,012 | 2,521,414 |
| 5900 Federal Program Revenues | - | - | - | - |
| 5020 Total Revenues | 70,425 | - | 237,012 | 2,521,414 |
| EXPENDITURES: | | | | |
| Current: | | | | |
| 0011 Instruction | 70,274 | (8,968) | - | 2,480,867 |
| 0012 Instructional Resources and Media Services | - | - | - | 21,165 |
| 0013 Curriculum and Instructional Staff Development | - | 8,964 | - | 590 |
| 0021 Instructional Leadership | 151 | - | - | 295 |
| 0023 School Leadership | - | - | - | - |
| 0031 Guidance, Counseling, and Evaluation Services | - | 4 | - | - |
| 0032 Social Work Services | - | - | - | - |
| 0033 Health Services | - | - | - | - |
| 0034 Student (Pupil) Transportation | - | - | - | - |
| 0035 Food Services | - | - | - | - |
| 0036 Extracurricular Activities | - | - | - | - |
| 0041 General Administration | - | - | - | - |
| 0051 Facilities Maintenance and Operations | - | - | - | - |
| 0052 Security and Monitoring Services | - | - | - | - |
| 0053 Data Processing Services | - | - | 237,012 | - |
| 0061 Community Services | - | - | - | - |
| Debt Service: | | | | |
| 0071 Principal on Long-Term Debt | - | - | - | - |
| 0072 Interest on Long-Term Debt | - | - | - | - |
| Capital Outlay: | | | | |
| 0081 Facilities Acquisition and Construction | - | - | - | - |
| Intergovernmental: | | | | |
| 0093 Payments to Fiscal Agent/Member Districts of SSA | - | - | - | - |
| 6030 Total Expenditures | 70,425 | - | 237,012 | 2,502,917 |
| 1100 Excess (Deficiency) of Revenues Over (Under) Expenditures | - | - | - | 18,497 |
| OTHER FINANCING SOURCES (USES): | | | | |
| 7915 Transfers In | - | - | - | - |
| 1200 Net Change in Fund Balance | - | - | - | 18,497 |
| 0100 Fund Balance - July 1, Restated (Beginning) | - | - | - | 19,064 |
| 3000 Fund Balance - June 30 (Ending) | \$ - | \$ - | \$ - | \$ 37,561 |

| 429 Other State Special Revenue Funds | 435 SSA Regional Day School Deaf-Tuition | 436 SSA - Regional Day School Program Deaf | 461 Campus Activity Funds | 459 Other SSA Special Revenue Funds | 470 Strategic Initiatives Fund | 473 Historic Preservation Corporation | 499 Other Local Special Revenue Funds |
|--|---|---|------------------------------------|--|---|--|--|
| \$ - | \$ - | \$ 845,451 | \$ 714,467 | \$ 3,231,817 | \$ 20 | \$ 2,962,141 | \$ 40,000 |
| 1,387,648 | 557,539 | - | - | 22,251 | - | - | - |
| - | - | - | - | - | 2,318,693 | - | - |
| 1,387,648 | 557,539 | 845,451 | 714,467 | 3,254,068 | 2,318,713 | 2,962,141 | 40,000 |
| 229,774 | 548,193 | 768,780 | 547,686 | 386,683 | 1,384,692 | - | 35,441 |
| - | - | - | 23,840 | - | - | - | - |
| 81,417 | 9,346 | 76,017 | 26,350 | 99,807 | 18,358 | - | - |
| 163 | - | - | 39,994 | 472,594 | - | - | 4,559 |
| - | - | - | 120,330 | 509,218 | - | - | - |
| 289,763 | - | - | - | 1,299,503 | 52,379 | - | - |
| - | - | - | - | - | - | - | - |
| - | - | 654 | 4,441 | - | 1,781,167 | - | - |
| - | - | - | 1,843 | - | 152,323 | - | - |
| - | - | - | - | - | 27,213 | - | - |
| - | - | - | 117,876 | - | 119,200 | - | - |
| - | - | - | 798 | - | 254,205 | - | - |
| - | - | - | 41,654 | - | 2,070,476 | 23,754 | - |
| 789,364 | - | - | 5,866 | - | - | - | - |
| - | - | - | 400 | - | 3,164 | - | - |
| - | - | - | 7,674 | 483,733 | 13,882 | - | - |
| - | - | - | - | - | 359,726 | - | - |
| - | - | - | - | - | 49,560 | - | - |
| - | - | - | 1,340 | - | 85,642 | 13,504,500 | - |
| - | - | - | - | - | - | - | - |
| 1,390,481 | 557,539 | 845,451 | 940,092 | 3,251,538 | 6,371,987 | 13,528,254 | 40,000 |
| (2,833) | - | - | (225,625) | 2,530 | (4,053,274) | (10,566,113) | - |
| - | - | - | - | 29,743 | 2,000,000 | 12,652,178 | - |
| (2,833) | - | - | (225,625) | 32,273 | (2,053,274) | 2,086,065 | - |
| 4,631 | - | - | 2,698,385 | 9,355 | 7,458,392 | (1,800) | - |
| \$ 1,798 | \$ - | \$ - | \$ 2,472,760 | \$ 41,628 | \$ 5,405,118 | \$ 2,084,265 | \$ - |

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED JUNE 30, 2021

| Data Control Codes | Total Nonmajor Special Revenue Funds | 479 Permanent Fund | Total Nonmajor Governmental Funds |
|---|---|--------------------------|--|
| REVENUES: | | | |
| 5700 Total Local and Intermediate Sources | \$ 8,289,753 | - | \$ 8,289,753 |
| 5800 State Program Revenues | 4,957,305 | - | 4,957,305 |
| 5900 Federal Program Revenues | 113,890,911 | - | 113,890,911 |
| 5020 Total Revenues | 127,137,969 | - | 127,137,969 |
| EXPENDITURES: | | | |
| Current: | | | |
| 0011 Instruction | 49,636,093 | - | 49,636,093 |
| 0012 Instructional Resources and Media Services | 779,596 | - | 779,596 |
| 0013 Curriculum and Instructional Staff Development | 19,126,518 | - | 19,126,518 |
| 0021 Instructional Leadership | 6,720,496 | - | 6,720,496 |
| 0023 School Leadership | 2,254,959 | - | 2,254,959 |
| 0031 Guidance, Counseling, and Evaluation Services | 6,530,993 | - | 6,530,993 |
| 0032 Social Work Services | 2,297,606 | - | 2,297,606 |
| 0033 Health Services | 2,481,854 | - | 2,481,854 |
| 0034 Student (Pupil) Transportation | 889,391 | - | 889,391 |
| 0035 Food Services | 31,462,420 | - | 31,462,420 |
| 0036 Extracurricular Activities | 242,513 | - | 242,513 |
| 0041 General Administration | 566,937 | - | 566,937 |
| 0051 Facilities Maintenance and Operations | 5,618,596 | - | 5,618,596 |
| 0052 Security and Monitoring Services | 805,191 | - | 805,191 |
| 0053 Data Processing Services | 240,576 | - | 240,576 |
| 0061 Community Services | 2,447,058 | - | 2,447,058 |
| Debt Service: | | | |
| 0071 Principal on Long-Term Debt | 359,726 | - | 359,726 |
| 0072 Interest on Long-Term Debt | 49,560 | - | 49,560 |
| Capital Outlay: | | | |
| 0081 Facilities Acquisition and Construction | 16,198,721 | - | 16,198,721 |
| Intergovernmental: | | | |
| 0093 Payments to Fiscal Agent/Member Districts of SSA | 359,956 | - | 359,956 |
| 6030 Total Expenditures | 149,068,760 | - | 149,068,760 |
| 1100 Excess (Deficiency) of Revenues Over (Under) Expenditures | (21,930,791) | - | (21,930,791) |
| OTHER FINANCING SOURCES (USES): | | | |
| 7915 Transfers In | 14,685,446 | - | 14,685,446 |
| 1200 Net Change in Fund Balance | (7,245,345) | - | (7,245,345) |
| 0100 Fund Balance - July 1, Restated (Beginning) | 18,063,329 | 4,244 | 18,067,573 |
| 3000 Fund Balance - June 30 (Ending) | \$ 10,817,984 | \$ 4,244 | \$ 10,822,228 |

PROPRIETARY FUNDS



INTERNAL SERVICE FUNDS DESCRIPTIONS

The Internal Service Funds are used to account for activities where the District charges fees to internal users for goods or services.

Workers' Compensation Insurance Fund (Fund 753)

This fund is used to account for the operations of the District's self-funded insurance program, which meets the state mandate that all District employees be covered by workers' compensation insurance. Premiums are collected from the various campuses and departments based on predetermined experience rates. Claim costs, administrative costs, and stop loss insurance premiums are paid from the premiums collected. Excess claims are covered by a stop loss carrier.

Dental Insurance Fund (Fund 770)

This fund is used to account for the operations of the District's self-funded dental insurance plan. Premiums are collected from the various campuses and departments of the District. Claim costs and administrative costs are paid from the proceeds of the premiums collected through this fund.

Medical Insurance Fund (Fund 771)

This fund is used to account for the operations of the District's self-funded medical insurance plan including pharmacy. Premiums are collected from the various campuses and departments of the District. Claim costs and administrative costs are paid from the proceeds of the premiums collected through this fund. In order to protect our self-funded medical and pharmacy benefit plan assets, San Antonio Independent School District has in place a stop loss reinsurance policy with Sun Life Financial. This policy protects the District from catastrophic claims incurred and paid for the plan year that exceed \$500,000 per covered person up to a \$1,000,000 aggregate limit. Sun Life Financial has an A.M. Best financial strength rating of A+ and a long-term issuer credit rating of aa-.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 COMBINING STATEMENT OF NET POSITION
 INTERNAL SERVICE FUNDS
 JUNE 30, 2021

| | 753 Workers Compensation Fund | 770 Dental Insurance Fund | 771 Medical Insurance Fund | Total Internal Service Funds |
|--|--|------------------------------------|-------------------------------------|------------------------------------|
| ASSETS | | | | |
| Current Assets: | | | | |
| Cash and Cash Equivalents | \$ 7,906,551 | \$ 720,892 | \$ 8,437,324 | \$ 17,064,767 |
| Due from Other Funds | 3,000,000 | - | 16,858 | 3,016,858 |
| Other Receivables | - | - | 1,740,306 | 1,740,306 |
| Other Current Assets | 500,000 | - | - | 500,000 |
| Total Assets | <u>11,406,551</u> | <u>720,892</u> | <u>10,194,488</u> | <u>22,321,931</u> |
| LIABILITIES | | | | |
| Current Liabilities: | | | | |
| Accounts Payable | 133,882 | 3,673 | 1,358,389 | 1,495,944 |
| Short Term Claims Payable | 1,527,221 | 175,000 | 3,705,000 | 5,407,221 |
| Due to Other Funds | - | - | 3,000,456 | 3,000,456 |
| Total Current Liabilities | <u>1,661,103</u> | <u>178,673</u> | <u>8,063,845</u> | <u>9,903,621</u> |
| NonCurrent Liabilities: | | | | |
| Other Long-Term Debt - Due in More than One Year | 324,779 | - | - | 324,779 |
| Total Noncurrent Liabilities | <u>324,779</u> | <u>-</u> | <u>-</u> | <u>324,779</u> |
| Total Liabilities | <u>1,985,882</u> | <u>178,673</u> | <u>8,063,845</u> | <u>10,228,400</u> |
| NET POSITION | | | | |
| Unrestricted Net Position | <u>9,420,669</u> | <u>542,219</u> | <u>2,130,643</u> | <u>12,093,531</u> |
| Total Net Position | <u>\$ 9,420,669</u> | <u>\$ 542,219</u> | <u>\$ 2,130,643</u> | <u>\$ 12,093,531</u> |

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
 INTERNAL SERVICE FUNDS
 FOR THE YEAR ENDED JUNE 30, 2021

| | 753 Workers Compensation Fund | 770 Dental Insurance Fund | 771 Medical Insurance Fund | Total Internal Service Funds |
|---|--|------------------------------------|-------------------------------------|------------------------------------|
| OPERATING REVENUES: | | | | |
| Local and Intermediate Sources | \$ 2,058,041 | \$ 2,937,636 | \$ 56,811,894 | \$ 61,807,571 |
| Total Operating Revenues | <u>2,058,041</u> | <u>2,937,636</u> | <u>56,811,894</u> | <u>61,807,571</u> |
| OPERATING EXPENSES: | | | | |
| Payroll Costs | 378,836 | 28,281 | 78,691 | 485,808 |
| Professional and Contracted Services | 302,838 | 143,946 | 6,019,718 | 6,466,502 |
| Supplies and Materials | 283 | - | - | 283 |
| Other Operating Costs | 1,243,868 | 2,853,200 | 49,862,496 | 53,959,564 |
| Total Operating Expenses | <u>1,925,825</u> | <u>3,025,427</u> | <u>55,960,905</u> | <u>60,912,157</u> |
| Operating Income (Loss) | 132,216 | (87,791) | 850,989 | 895,414 |
| Total Net Position - July 1 (Beginning) | <u>9,288,453</u> | <u>630,010</u> | <u>1,279,654</u> | <u>11,198,117</u> |
| Total Net Position - June 30 (Ending) | <u><u>\$ 9,420,669</u></u> | <u><u>\$ 542,219</u></u> | <u><u>\$ 2,130,643</u></u> | <u><u>\$ 12,093,531</u></u> |

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 COMBINING STATEMENT OF CASH FLOWS
 INTERNAL SERVICE FUNDS
 FOR THE YEAR ENDED JUNE 30, 2021

| | 753 Workers Compensation Fund | 770 Dental Insurance Fund | 771 Medical Insurance Fund | Total Internal Service Funds |
|--|--|------------------------------------|-------------------------------------|------------------------------------|
| <u>Cash Flows from Operating Activities:</u> | | | | |
| Cash Received from User Charges | \$ 2,058,041 | \$ 2,937,636 | \$ 56,811,894 | \$ 61,807,571 |
| Cash Payments to Employees for Services | (378,836) | (28,281) | (78,691) | (485,808) |
| Cash Payments for Insurance Claims | (1,708,239) | (2,971,025) | (50,560,224) | (55,239,488) |
| Net Cash Provided by (Used for) Operating Activities | <u>(29,034)</u> | <u>(61,670)</u> | <u>6,172,979</u> | <u>6,082,275</u> |
| Net Increase (Decrease) in Cash and Cash Equivalents | (29,034) | (61,670) | 6,172,979 | 6,082,275 |
| Cash and Cash Equivalents at Beginning of Year | <u>7,935,585</u> | <u>782,562</u> | <u>2,264,345</u> | <u>10,982,492</u> |
| Cash and Cash Equivalents at End of Year | <u>\$ 7,906,551</u> | <u>\$ 720,892</u> | <u>\$ 8,437,324</u> | <u>\$ 17,064,767</u> |
| <u>Reconciliation of Operating Income (Loss) to Net Cash</u> | | | | |
| <u>Provided by (Used for) Operating Activities:</u> | | | | |
| Operating Income (Loss): | \$ 132,216 | \$ (87,791) | \$ 850,989 | \$ 895,414 |
| Effect of Increases and Decreases in Current Assets and Liabilities: | | | | |
| Increase (decrease) in Accounts Payable | 45,750 | 1,173 | 1,277,068 | 1,323,991 |
| (Increase) decrease in Due from Other Funds | - | - | 5,224,454 | 5,224,454 |
| Increase (decrease) in Claims Payable | (207,000) | 23,000 | 207,000 | 23,000 |
| (Increase) decrease in Receivables | - | 1,948 | (1,367,085) | (1,365,137) |
| Increase (decrease) in Due to Other Funds | - | - | (19,447) | (19,447) |
| Net Cash Provided by (Used for) Operating Activities | <u>\$ (29,034)</u> | <u>\$ (61,670)</u> | <u>\$ 6,172,979</u> | <u>\$ 6,082,275</u> |

In-District Charter Schools Schedules



Budget and Actual



SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 FOX TECH HIGH SCHOOL
 SCHEDULE OF EXPENDITURES
 BUDGET AND ACTUAL - GENERAL FUND
 FOR THE YEAR ENDED JUNE 30, 2021

| Data Control Codes | Budgeted Amounts | | Actual Amounts (GAAP BASIS) | Variance With Final Budget Positive or (Negative) |
|---|--------------------|--------------------|--------------------------------|--|
| | Original | Final | | |
| EXPENDITURES: | | | | |
| 0011 Instruction | \$2,470,645 | \$2,451,230 | \$2,444,102 | \$7,128 |
| 0012 Instructional Resources and Media Services | 41,707 | 44,084 | 43,906 | 178 |
| 0013 Curriculum and Instructional Staff Development | 119,249 | 141,901 | 141,477 | 424 |
| 0023 School Leadership | 468,182 | 469,315 | 468,735 | 580 |
| 0031 Guidance, Counseling and Evaluation Services | 132,350 | 136,367 | 136,333 | 35 |
| 0032 Social Work Services | - | - | - | - |
| 0033 Health Services | 38,429 | 35,519 | 35,484 | 35 |
| 0035 Food Services | - | - | - | - |
| 0036 Extracurricular Activities | 283,841 | 295,720 | 251,489 | 44,231 |
| 0051 Facilities Maintenance and Operations | 207,820 | 385,515 | 385,336 | 179 |
| 0052 Security & Monitoring Services | - | - | - | - |
| 0053 Data Processing Services | - | - | - | - |
| 0061 Community Services | 22,700 | 20,106 | 19,994 | 112 |
| 0081 Facilities Acquisition, Construction & Renovations | - | - | - | - |
| Total Expenditures | <u>\$3,784,923</u> | <u>\$3,979,758</u> | <u>\$3,926,856</u> | <u>\$52,902</u> |

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 JEFFERSON HIGH SCHOOL
 SCHEDULE OF EXPENDITURES
 BUDGET AND ACTUAL - GENERAL FUND
 FOR THE YEAR ENDED JUNE 30, 2021

| Data Control Codes | Budgeted Amounts | | Actual Amounts (GAAP BASIS) | Variance With Final Budget Positive or (Negative) |
|---|---------------------|---------------------|--------------------------------|--|
| | Original | Final | | |
| EXPENDITURES: | | | | |
| 0011 Instruction | \$8,736,115 | \$8,904,683 | \$8,885,689 | \$18,994 |
| 0012 Instructional Resources and Media Services | 116,021 | 112,448 | 111,977 | 471 |
| 0013 Curriculum and Instructional Staff Development | 200,728 | 230,191 | 229,562 | 628 |
| 0023 School Leadership | 1,020,638 | 995,602 | 993,056 | 2,546 |
| 0031 Guidance, Counseling and Evaluation Services | 361,788 | 373,915 | 373,560 | 355 |
| 0032 Social Work Services | 73,866 | 75,592 | 75,425 | 167 |
| 0033 Health Services | 102,090 | 88,818 | 32,184 | 56,634 |
| 0035 Food Services | - | - | - | - |
| 0036 Extracurricular Activities | 640,239 | 726,300 | 696,314 | 29,986 |
| 0051 Facilities Maintenance and Operations | 505,388 | 953,992 | 952,719 | 1,273 |
| 0052 Security & Monitoring Services | - | - | - | - |
| 0053 Data Processing Services | - | - | - | - |
| 0061 Community Services | 75,364 | 76,821 | 76,396 | 425 |
| 0081 Facilities Acquisition, Construction & Renovations | - | - | - | - |
| Total Expenditures | <u>\$11,832,237</u> | <u>\$12,538,361</u> | <u>\$12,426,882</u> | <u>\$111,479</u> |

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
CAST MED
SCHEDULE OF EXPENDITURES
BUDGET AND ACTUAL - GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2021

| Data Control Codes | Budgeted Amounts | | Actual Amounts (GAAP BASIS) | Variance With Final Budget Positive or (Negative) |
|---|--------------------|--------------------|--------------------------------|--|
| | Original | Final | | |
| EXPENDITURES: | | | | |
| 0011 Instruction | \$1,143,313 | \$1,249,849 | \$1,247,563 | \$2,286 |
| 0012 Instructional Resources and Media Services | 41,780 | 41,877 | 41,739 | 138 |
| 0013 Curriculum and Instructional Staff Development | - | 3,995 | 3,347 | 647 |
| 0023 School Leadership | 344,021 | 365,994 | 365,508 | 486 |
| 0031 Guidance, Counseling and Evaluation Services | 94,017 | 95,827 | 95,752 | 75 |
| 0032 Social Work Services | - | - | - | - |
| 0033 Health Services | 71,915 | 63,861 | 63,645 | 216 |
| 0035 Food Services | - | - | - | - |
| 0036 Extracurricular Activities | 25,827 | 32,260 | 32,032 | 229 |
| 0051 Facilities Maintenance and Operations | 107,161 | 192,732 | 192,455 | 277 |
| 0052 Security & Monitoring Services | - | - | - | - |
| 0053 Data Processing Services | - | - | - | - |
| 0061 Community Services | 22,450 | 24,911 | 24,783 | 128 |
| 0081 Facilities Acquisition, Construction & Renovations | - | - | - | - |
| Total Expenditures | <u>\$1,850,484</u> | <u>\$2,071,307</u> | <u>\$2,066,824</u> | <u>\$4,483</u> |

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 BALL ACADEMY
 SCHEDULE OF EXPENDITURES
 BUDGET AND ACTUAL - GENERAL FUND
 FOR THE YEAR ENDED JUNE 30, 2021

| Data Control Codes | Budgeted Amounts | | Actual Amounts (GAAP BASIS) | Variance With Final Budget Positive or (Negative) |
|---|--------------------|--------------------|--------------------------------|--|
| | Original | Final | | |
| EXPENDITURES: | | | | |
| 0011 Instruction | \$3,222,181 | \$2,999,236 | \$2,993,348 | \$5,887 |
| 0012 Instructional Resources and Media Services | 77,975 | 80,522 | 80,285 | 237 |
| 0013 Curriculum and Instructional Staff Development | 84,641 | 88,715 | 87,701 | 1,014 |
| 0023 School Leadership | 334,730 | 335,096 | 334,556 | 541 |
| 0031 Guidance, Counseling and Evaluation Services | 85,470 | 75,401 | 73,137 | 2,264 |
| 0032 Social Work Services | - | 31,500 | 31,500 | - |
| 0033 Health Services | 147,123 | 118,917 | 118,731 | 187 |
| 0035 Food Services | - | - | - | - |
| 0036 Extracurricular Activities | 71,683 | 143,846 | 111,817 | 32,029 |
| 0051 Facilities Maintenance and Operations | 270,424 | 539,557 | 538,711 | 846 |
| 0052 Security & Monitoring Services | - | - | - | - |
| 0053 Data Processing Services | - | - | - | - |
| 0061 Community Services | 22,700 | 21,773 | 21,741 | 32 |
| 0081 Facilities Acquisition, Construction & Renovations | - | - | - | - |
| Total Expenditures | <u>\$4,316,927</u> | <u>\$4,434,563</u> | <u>\$4,391,527</u> | <u>\$43,037</u> |

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
FENWICK ACADEMY
SCHEDULE OF EXPENDITURES
BUDGET AND ACTUAL - GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2021

| Data Control Codes | Budgeted Amounts | | Actual Amounts (GAAP BASIS) | Variance With Final Budget Positive or (Negative) |
|---|--------------------|--------------------|--------------------------------|--|
| | Original | Final | | |
| EXPENDITURES: | | | | |
| 0011 Instruction | \$2,794,643 | \$2,823,413 | \$2,819,292 | \$4,121 |
| 0012 Instructional Resources and Media Services | 78,967 | 83,400 | 83,393 | 7 |
| 0013 Curriculum and Instructional Staff Development | 203,787 | 117,821 | 110,430 | 7,391 |
| 0023 School Leadership | 274,064 | 288,510 | 288,062 | 448 |
| 0031 Guidance, Counseling and Evaluation Services | 85,470 | 100,419 | 100,013 | 406 |
| 0032 Social Work Services | - | - | - | - |
| 0033 Health Services | 72,032 | 53,208 | 53,129 | 79 |
| 0035 Food Services | - | - | - | - |
| 0036 Extracurricular Activities | 32,367 | 23,701 | 23,459 | 242 |
| 0051 Facilities Maintenance and Operations | 167,842 | 292,972 | 292,695 | 277 |
| 0052 Security & Monitoring Services | - | - | - | - |
| 0053 Data Processing Services | - | - | - | - |
| 0061 Community Services | 22,450 | 10,464 | 10,464 | - |
| 0081 Facilities Acquisition, Construction & Renovations | - | - | - | - |
| Total Expenditures | <u>\$3,731,622</u> | <u>\$3,793,908</u> | <u>\$3,780,938</u> | <u>\$12,970</u> |

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 RODRIGUEZ MONTESSORI
 SCHEDULE OF EXPENDITURES
 BUDGET AND ACTUAL - GENERAL FUND
 FOR THE YEAR ENDED JUNE 30, 2021

| Data Control Codes | Budgeted Amounts | | Actual Amounts (GAAP BASIS) | Variance With Final Budget Positive or (Negative) |
|---|---------------------|---------------------|--------------------------------|--|
| | Original | Final | | |
| EXPENDITURES: | | | | |
| 0011 Instruction | \$ 769,049 | \$ 798,244 | \$ 796,501 | \$ 1,744 |
| 0012 Instructional Resources and Media Services | 40,708 | 58,840 | 58,621 | 219 |
| 0013 Curriculum and Instructional Staff Development | 1,500 | 6,250 | 4,199 | 2,051 |
| 0023 School Leadership | 267,835 | 271,536 | 271,353 | 183 |
| 0031 Guidance, Counseling and Evaluation Services | 85,470 | 78,990 | 74,044 | 4,946 |
| 0032 Social Work Services | - | - | - | - |
| 0033 Health Services | 70,828 | 60,922 | 60,920 | 2 |
| 0035 Food Services | - | - | - | - |
| 0036 Extracurricular Activities | - | - | - | - |
| 0051 Facilities Maintenance and Operations | - | 118,092 | 117,306 | 786 |
| 0052 Security & Monitoring Services | - | - | - | - |
| 0053 Data Processing Services | - | - | - | - |
| 0061 Community Services | 22,700 | 18,224 | 18,149 | 75 |
| 0081 Facilities Acquisition, Construction & Renovations | - | - | - | - |
| Total Expenditures | <u>\$ 1,258,090</u> | <u>\$ 1,411,098</u> | <u>\$ 1,401,093</u> | <u>\$ 10,005</u> |

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
HUPPERTZ ELEMENTARY
SCHEDULE OF EXPENDITURES
BUDGET AND ACTUAL - GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2021

| Data Control Codes | Budgeted Amounts | | Actual Amounts (GAAP BASIS) | Variance With Final Budget Positive or (Negative) |
|---|--------------------|--------------------|--------------------------------|--|
| | Original | Final | | |
| EXPENDITURES: | | | | |
| 0011 Instruction | \$1,425,169 | \$1,351,631 | \$1,348,315 | \$3,316 |
| 0012 Instructional Resources and Media Services | 40,260 | 42,112 | 42,081 | 31 |
| 0013 Curriculum and Instructional Staff Development | 111,259 | 150,132 | 150,043 | 89 |
| 0023 School Leadership | 268,283 | 259,180 | 258,865 | 315 |
| 0031 Guidance, Counseling and Evaluation Services | 85,470 | 85,943 | 85,904 | 39 |
| 0032 Social Work Services | - | - | - | - |
| 0033 Health Services | 71,977 | 73,975 | 73,618 | 357 |
| 0035 Food Services | - | - | - | - |
| 0036 Extracurricular Activities | - | - | - | - |
| 0051 Facilities Maintenance and Operations | 133,905 | 242,807 | 242,235 | 572 |
| 0052 Security & Monitoring Services | - | - | - | - |
| 0053 Data Processing Services | - | - | - | - |
| 0061 Community Services | 22,450 | 20,633 | 17,323 | 3,310 |
| 0081 Facilities Acquisition, Construction & Renovations | - | 1,067 | 1,067 | - |
| Total Expenditures | <u>\$2,158,773</u> | <u>\$2,227,480</u> | <u>\$2,219,452</u> | <u>\$8,028</u> |

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
WOODLAWN ACADEMY
SCHEDULE OF EXPENDITURES
BUDGET AND ACTUAL - GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2021

| Data Control Codes | Budgeted Amounts | | Actual Amounts (GAAP BASIS) | Variance With Final Budget Positive or (Negative) |
|---|--------------------|--------------------|--------------------------------|--|
| | Original | Final | | |
| EXPENDITURES: | | | | |
| 0011 Instruction | \$3,168,519 | \$3,187,182 | \$3,178,230 | \$8,953 |
| 0012 Instructional Resources and Media Services | 78,011 | 83,738 | 83,417 | 321 |
| 0013 Curriculum and Instructional Staff Development | 179,562 | 178,340 | 173,594 | 4,747 |
| 0023 School Leadership | 273,371 | 296,235 | 295,718 | 518 |
| 0031 Guidance, Counseling and Evaluation Services | 86,455 | 89,076 | 88,726 | 351 |
| 0032 Social Work Services | - | 31,500 | 31,500 | - |
| 0033 Health Services | 102,027 | 98,607 | 98,210 | 398 |
| 0035 Food Services | - | - | - | - |
| 0036 Extracurricular Activities | 33,802 | 23,876 | 18,801 | 5,074 |
| 0051 Facilities Maintenance and Operations | 167,842 | 323,104 | 322,639 | 465 |
| 0052 Security & Monitoring Services | - | - | - | - |
| 0053 Data Processing Services | - | - | - | - |
| 0061 Community Services | 45,156 | 46,135 | 45,897 | 239 |
| 0081 Facilities Acquisition, Construction & Renovations | - | - | - | - |
| Total Expenditures | <u>\$4,134,745</u> | <u>\$4,357,794</u> | <u>\$4,336,730</u> | <u>\$21,064</u> |

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
WOODLAWN HILLS ELEMENTARY
SCHEDULE OF EXPENDITURES
BUDGET AND ACTUAL - GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2021

| Data Control Codes | Budgeted Amounts | | Actual Amounts (GAAP BASIS) | Variance With Final Budget Positive or (Negative) |
|---|--------------------|--------------------|--------------------------------|--|
| | Original | Final | | |
| EXPENDITURES: | | | | |
| 0011 Instruction | \$2,416,176 | \$2,329,870 | \$2,323,148 | \$6,722 |
| 0012 Instructional Resources and Media Services | 78,470 | 84,968 | 84,655 | 313 |
| 0013 Curriculum and Instructional Staff Development | 104,759 | 110,466 | 102,506 | 7,960 |
| 0023 School Leadership | 268,462 | 265,025 | 264,557 | 468 |
| 0031 Guidance, Counseling and Evaluation Services | 85,470 | 90,494 | 89,861 | 633 |
| 0032 Social Work Services | - | 31,500 | 31,500 | - |
| 0033 Health Services | 72,024 | 71,866 | 71,515 | 352 |
| 0035 Food Services | - | - | - | - |
| 0036 Extracurricular Activities | - | - | - | - |
| 0051 Facilities Maintenance and Operations | 133,905 | 256,151 | 255,674 | 477 |
| 0052 Security & Monitoring Services | - | - | - | - |
| 0053 Data Processing Services | - | - | - | - |
| 0061 Community Services | 22,700 | 23,167 | 23,058 | 109 |
| 0081 Facilities Acquisition, Construction & Renovations | - | - | - | - |
| Total Expenditures | <u>\$3,181,966</u> | <u>\$3,263,507</u> | <u>\$3,246,473</u> | <u>\$17,034</u> |

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 CARROLL ELEMENTARY
 SCHEDULE OF EXPENDITURES
 BUDGET AND ACTUAL - GENERAL FUND
 FOR THE YEAR ENDED JUNE 30, 2021

| Data Control Codes | Budgeted Amounts | | Actual Amounts (GAAP BASIS) | Variance With Final Budget Positive or (Negative) |
|---|--------------------|--------------------|--------------------------------|--|
| | Original | Final | | |
| EXPENDITURES: | | | | |
| 0011 Instruction | \$1,816,048 | \$1,783,463 | \$1,779,015 | \$4,448 |
| 0012 Instructional Resources and Media Services | 40,149 | 23,209 | 22,406 | 803 |
| 0013 Curriculum and Instructional Staff Development | 87,642 | 113,000 | 112,625 | 375 |
| 0023 School Leadership | 352,013 | 302,383 | 302,010 | 373 |
| 0031 Guidance, Counseling and Evaluation Services | 85,470 | 69,626 | 65,911 | 3,714 |
| 0032 Social Work Services | - | - | - | - |
| 0033 Health Services | 82,925 | 79,621 | 79,332 | 289 |
| 0035 Food Services | - | - | - | - |
| 0036 Extracurricular Activities | - | - | - | - |
| 0051 Facilities Maintenance and Operations | 168,228 | 282,665 | 282,235 | 430 |
| 0052 Security & Monitoring Services | - | - | - | - |
| 0053 Data Processing Services | - | - | - | - |
| 0061 Community Services | 22,700 | 20,909 | 20,835 | 74 |
| 0081 Facilities Acquisition, Construction & Renovations | - | - | - | - |
| Total Expenditures | <u>\$2,655,175</u> | <u>\$2,674,875</u> | <u>\$2,664,369</u> | <u>\$10,506</u> |

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
TYNAN ECE
SCHEDULE OF EXPENDITURES
BUDGET AND ACTUAL - GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2021

| Data Control Codes | Budgeted Amounts | | Actual Amounts (GAAP BASIS) | Variance With Final Budget Positive or (Negative) |
|---|--------------------|--------------------|--------------------------------|--|
| | Original | Final | | |
| EXPENDITURES: | | | | |
| 0011 Instruction | \$742,243 | \$677,151 | \$676,609 | \$541 |
| 0012 Instructional Resources and Media Services | - | - | - | - |
| 0013 Curriculum and Instructional Staff Development | 62,130 | 64,155 | 63,116 | 1,040 |
| 0023 School Leadership | 280,387 | 232,465 | 231,473 | 992 |
| 0031 Guidance, Counseling and Evaluation Services | - | - | - | - |
| 0032 Social Work Services | - | - | - | - |
| 0033 Health Services | 172 | 172 | - | 172 |
| 0035 Food Services | - | - | - | - |
| 0036 Extracurricular Activities | - | - | - | - |
| 0051 Facilities Maintenance and Operations | 107,464 | 66,958 | 66,953 | 5 |
| 0052 Security & Monitoring Services | - | - | - | - |
| 0053 Data Processing Services | - | - | - | - |
| 0061 Community Services | 22,450 | 20,920 | 20,834 | 87 |
| 0081 Facilities Acquisition, Construction & Renovations | - | 60,000 | 42,997 | 17,003 |
| Total Expenditures | <u>\$1,214,846</u> | <u>\$1,121,822</u> | <u>\$1,101,982</u> | <u>\$19,840</u> |



Performance Contract Metrics and Results





SAISD In-District Charter School Annual Performance Report

Fox Tech High School

004

Board Approval: 3/17/2020
2021-22 Student Enrollment: 486

1st Year of Current Charter: 2020-21
Charter Renewal Year: 2024-25



Academic Excellence

2018 - 2019

2019 - 2020

2020 - 2021

Domain Rating:

N/A

Not Rated

Not Rated

| | Outcome | Goal | Goal met? | Goal | Goal |
|----------------------------------|---------|---------------------------------------|-----------|---------------------------------------|------|
| Overall TEA Accountability Grade | | | | | A |
| Student Achievement | | Performance Contract Began in 2020-21 | | Performance Contract Began in 2020-21 | A |
| Student Progress | | | | | A |
| Closing the Gaps | | | | | A |



Organizational Strength

2019 - 2020

2020 - 2021

Domain Rating:

N/A

Partially Meets

| | Outcome | Goal | Goal met? | Outcome | Goal | Goal met? |
|------------------|---------|---------------------------------------|-----------|---------|------|-----------|
| Charter Fidelity | | | | Met | Meet | Yes |
| Teacher Survey | | | | 5.7 | 5.2 | Yes |
| Attendance | | Performance Contract began in 2020-21 | | 92 | 95 | No |
| Attrition | | | | 9 | 10 | Yes |
| Parent Survey | | | | 59.8 | 59.6 | Yes |



Financial Health

2019 - 2020

2020 - 2021

Domain Rating:

N/A

Meets

Performance Contract began in 2020-21



SAISD In-District Charter School Annual Performance Report

Jefferson High School 007

Board Approval: 3/25/2019
2021-22 Student Enrollment: 1,651

1st Year of Current Charter: 2019-20
Charter Renewal Year: 2022-23



Academic Excellence

2018 - 2019

2019 - 2020

2020 - 2021

Domain Rating: **Meets**

Not Rated

Not Rated

| | Outcome | Goal | Goal met? | Goal | Goal |
|----------------------------------|---------|------|-----------|------|------|
| Overall TEA Accountability Grade | C | C | Yes | C | C |
| Student Achievement | C | D | Yes | C | C |
| Student Progress | B | C | Yes | C | C |
| Closing the Gaps | C | D | Yes | D | C |



Organizational Strength

2019 - 2020

2020 - 2021

Domain Rating: **Partially Meets**

Does Not Meet

| | Outcome | Goal | Goal met? | Outcome | Goal | Goal met? |
|------------------|---------|------|-----------|---------|------|-----------|
| Charter Fidelity | Met | Meet | Yes | Met | Meet | Yes |
| Teacher Survey | 5.5 | 5.3 | Yes | 6.1 | 5.2 | Yes |
| Attendance | 91 | 92 | No | 89 | 92 | No |
| Attrition | 8 | 15 | Yes | 7 | 10 | Yes |
| Parent Survey | 48.5 | 53.7 | No | 53.3 | 59.6 | No |



Financial Health

2019 - 2020

2020 - 2021

Domain Rating: **Meets**

Meets



SAISD In-District Charter School Annual Performance Report

Cast Med High School 028

Board Approval: 3/25/2019
2021-22 Student Enrollment: 213

1st Year of Current Charter: 2019-20
Charter Renewal Year: 2023-24



Academic Excellence

2018 - 2019

2019 - 2020

2020 - 2021

Domain Rating:

N/A

Not Rated

Not Rated

| | Outcome | Goal | Goal met? | Goal | Goal |
|----------------------------------|---------|--------------------------|-----------|------|------|
| Overall TEA Accountability Grade | | | | B | B |
| Student Achievement | | School Opened in 2019-20 | | B | B |
| Student Progress | | | | B | B |
| Closing the Gaps | | | | C | B |



Organizational Strength

2019 - 2020

2020 - 2021

Domain Rating:

Partially Meets

Meets

| | Outcome | Goal | Goal met? | Outcome | Goal | Goal met? |
|------------------|---------|------|-----------|---------|------|-----------|
| Charter Fidelity | Met | Meet | Yes | Met | Meet | Yes |
| Teacher Survey | 7.2 | 6.2 | Yes | 7.0 | 5.2 | Yes |
| Attendance | 95 | 96 | No | 97 | 96 | Yes |
| Attrition | 0 | 15 | Yes | 15 | 10 | No |
| Parent Survey | 63.0 | 53.7 | Yes | 66.0 | 59.6 | Yes |



Financial Health

2019 - 2020

2020 - 2021

Domain Rating:

Meets

Meets



SAISD In-District Charter School Annual Performance Report

Ball Academy

103

Board Approval: 3/25/2019

2021-22 Student Enrollment: 355

1st Year of Current Charter: 2019-20

Charter Renewal Year: 2022-23



Academic Excellence

2018 - 2019

2019 - 2020

2020 - 2021

Domain Rating: Does Not Meet

Not Rated

Not Rated

| | Outcome | Goal | Goal met? | Goal | Goal |
|----------------------------------|---------|------|-----------|------|------|
| Overall TEA Accountability Grade | D | C | No | C | B |
| Student Achievement | F | N/A | N/A | N/A | N/A |
| Student Progress | D | C | No | B | B |
| Closing the Gaps | D | C | No | C | C |



Organizational Strength

2019 - 2020

2020 - 2021

Domain Rating: Does Not Meet

Does Not Meet

| | Outcome | Goal | Goal met? | Outcome | Goal | Goal met? |
|------------------|---------|------|-----------|---------|------|-----------|
| Charter Fidelity | Met | Meet | Yes | Met | Meet | Yes |
| Teacher Survey | 3.7 | 4.9 | No | 5.4 | 5.4 | No |
| Attendance | 92 | 95 | No | 90 | 95 | No |
| Attrition | 15 | 15 | No | 15 | 10 | No |
| Parent Survey | 57.5 | 59.3 | No | 64.3 | 66.5 | No |



Financial Health

2019 - 2020

2020 - 2021

Domain Rating: Meets

Meets



Fenwick Academy

123

Board Approval: 3/25/2019
2021-22 Student Enrollment: 518

1st Year of Current Charter: 2019-20
Charter Renewal Year: 2022-23



Academic Excellence

2018 - 2019

2019 - 2020

2020 - 2021

Domain Rating: **Partially Meets**

Not Rated

Not Rated

| | Outcome | Goal | Goal met? | Goal | Goal |
|----------------------------------|---------|------|-----------|------|------|
| Overall TEA Accountability Grade | D | C | No | C | C |
| Student Achievement | F | D | No | C | C |
| Student Progress | D | C | No | C | B |
| Closing the Gaps | D | D | Yes | D | D |



Organizational Strength

2019 - 2020

2020 - 2021

Domain Rating: **Partially Meets**

Partially Meets

| | Outcome | Goal | Goal met? | Outcome | Goal | Goal met? |
|------------------|---------|------|-----------|---------|------|-----------|
| Charter Fidelity | Met | Meet | Yes | Met | Meet | Yes |
| Teacher Survey | 4.4 | 4.9 | No | 4.1 | 5.4 | No |
| Attendance | 95 | 97 | No | 90 | 97 | No |
| Attrition | 9 | 15 | Yes | 10 | 10 | No |
| Parent Survey | 64.8 | 59.3 | Yes | 61.5 | 66.5 | No |



Financial Health

2019 - 2020

2020 - 2021

Domain Rating: **Meets**

Meets



Rodriguez Montessori Elementary

133

Board Approval: 3/17/2020
2021-22 Student Enrollment: 135

1st Year of Current Charter: 2021-22
Charter Renewal Year: 2024-25



Academic Excellence

2018 - 2019

2019 - 2020

2020 - 2021

Domain Rating:

N/A

Not Rated

Not Rated

| | Outcome | Goal | Goal met? | Goal | Goal |
|----------------------------------|---------|--------------------------|-----------|---------------------|------|
| Overall TEA Accountability Grade | | | | | N/A |
| Student Achievement | | School Opened in 2020-21 | | School Not Yet Open | N/A |
| Student Progress | | | | | N/A |
| Closing the Gaps | | | | | N/A |



Organizational Strength

2019 - 2020

2020 - 2021

Domain Rating:

N/A

Partially Meets

| | Outcome | Goal | Goal met? | Outcome | Goal | Goal met? |
|------------------|---------|--------------------------|-----------|---------|------|-----------|
| Charter Fidelity | | | | Met | Meet | Yes |
| Teacher Survey | | School Opened in 2020-21 | | 4.2 | 5.2 | No |
| Attendance | | | | 92 | 95 | No |
| Attrition | | | | N/A | N/A | N/A |
| Parent Survey | | | | 76.5 | 70.6 | Yes |



Financial Health

2019 - 2020

2020 - 2021

Domain Rating:

N/A

Meets

School Opened in 2020-21



Huppertz Elementary

139

Board Approval: 3/25/2019
2021-22 Student Enrollment: 275

1st Year of Current Charter: 2019-20
Charter Renewal Year: 2022-23



Academic Excellence

2018 - 2019

2019 - 2020

2020 - 2021

Domain Rating: Does Not Meet

Not Rated

Not Rated

| | Outcome | Goal | Goal met? | Goal | Goal |
|----------------------------------|---------|------|-----------|------|------|
| Overall TEA Accountability Grade | F | C | No | C | C |
| Student Achievement | F | D | No | D | D |
| Student Progress | F | C | No | C | C |
| Closing the Gaps | F | C | No | C | C |



Organizational Strength

2019 - 2020

2020 - 2021

Domain Rating: Partially Meets

Does Not Meet

| | Outcome | Goal | Goal met? | Outcome | Goal | Goal met? |
|------------------|---------|------|-----------|---------|------|-----------|
| Charter Fidelity | Met | Meet | Yes | Met | Meet | Yes |
| Teacher Survey | 5.8 | 5.3 | Yes | 6.2 | 5.2 | Yes |
| Attendance | 94 | 95 | No | 85 | 95 | No |
| Attrition | 12 | 15 | Yes | 12 | 10 | No |
| Parent Survey | 63.3 | 64.0 | No | 69.0 | 70.6 | No |



Financial Health

2019 - 2020

2020 - 2021

Domain Rating: Meets

Meets



SAISD In-District Charter School Annual Performance Report

Woodlawn Academy

175

Board Approval: 3/25/2019
2021-22 Student Enrollment: 576

1st Year of Current Charter: 2019-20
Charter Renewal Year: 2022-23



Academic Excellence

2018 - 2019

2019 - 2020

2020 - 2021

Domain Rating: **Partially Meets**

Not Rated

Not Rated

| | Outcome | Goal | Goal met? | Goal | Goal |
|----------------------------------|---------|------|-----------|------|------|
| Overall TEA Accountability Grade | D | C | No | C | C |
| Student Achievement | D | D | Yes | D | D |
| Student Progress | D | C | No | C | C |
| Closing the Gaps | C | C | Yes | C | C |



Organizational Strength

2019 - 2020

2020 - 2021

Domain Rating: **Partially Meets**

Partially Meets

| | Outcome | Goal | Goal met? | Outcome | Goal | Goal met? |
|------------------|---------|------|-----------|---------|------|-----------|
| Charter Fidelity | Met | Meet | Yes | Met | Meet | Yes |
| Teacher Survey | 6.2 | 4.9 | Yes | 6.6 | 5.4 | Yes |
| Attendance | 95 | 96 | No | 94 | 96 | No |
| Attrition | 11 | 15 | Yes | 10 | 10 | No |
| Parent Survey | 60.5 | 59.3 | Yes | 64.8 | 66.5 | No |



Financial Health

2019 - 2020

2020 - 2021

Domain Rating: **Meets**

Meets



Woodlawn Hills Elementary

176

Board Approval: 3/25/2019
2021-22 Student Enrollment: 392

1st Year of Current Charter: 2019-20
Charter Renewal Year: 2022-23



Academic Excellence

2018 - 2019

2019 - 2020

2020 - 2021

Domain Rating: Does Not Meet

Not Rated

Not Rated

| | Outcome | Goal | Goal met? | Goal | Goal |
|----------------------------------|---------|------|-----------|------|------|
| Overall TEA Accountability Grade | D | B | No | B | B |
| Student Achievement | F | N/A | N/A | N/A | N/A |
| Student Progress | D | B | No | B | B |
| Closing the Gaps | D | C | No | C | B |



Organizational Strength

2019 - 2020

2020 - 2021

Domain Rating: Does Not Meet

Does Not Meet

| | Outcome | Goal | Goal met? | Outcome | Goal | Goal met? |
|------------------|---------|------|-----------|---------|------|-----------|
| Charter Fidelity | Met | Meet | Yes | Met | Meet | Yes |
| Teacher Survey | 4.5 | 5.3 | No | 5.6 | 5.2 | Yes |
| Attendance | 94 | 96 | No | 89 | 96 | No |
| Attrition | 18 | 15 | No | 17 | 10 | No |
| Parent Survey | 61.8 | 64.0 | No | 68.8 | 70.6 | No |



Financial Health

2019 - 2020

2020 - 2021

Domain Rating: Meets

Meets



Carroll Early Childhood Campus

240

Board Approval: 3/25/2019
2021-22 Student Enrollment: 357

1st Year of Current Charter: 2019-20
Charter Renewal Year: 2022-23



Academic Excellence

2018 - 2019

2019 - 2020

2020 - 2021

Domain Rating: Does Not Meet

Not Rated

Not Rated

| | Outcome | Goal | Goal met? | Goal | Goal |
|--|---------|------|-----------|------|------|
| Proficiency - Reading <i>(Spring MAP - % at Tier 1)</i> | 10 | 40 | No | 45 | 50 |
| Proficiency - Math <i>(Spring MAP - % at Tier 1)</i> | 13 | 35 | No | 40 | 45 |
| Growth - Reading <i>(MAP - Fall to Spring)</i> | 4 | 40 | No | 45 | 50 |
| Growth - Math <i>(MAP - Fall to Spring)</i> | 5 | 40 | No | 45 | 50 |



Organizational Strength

2019 - 2020

2020 - 2021

Domain Rating: Does Not Meet

Does Not Meet

| | Outcome | Goal | Goal met? | Outcome | Goal | Goal met? |
|------------------|---------|------|-----------|---------|------|-----------|
| Charter Fidelity | Met | Meet | Yes | Met | Meet | Yes |
| Teacher Survey | 4.7 | 6.0 | No | 4.6 | 5.4 | No |
| Attendance | 92 | 93 | No | 85 | 93 | No |
| Attrition | N/A | N/A | N/A | N/A | N/A | N/A |
| Parent Survey | 65.3 | 68.0 | No | 73.0 | 76.6 | No |



Financial Health

2019 - 2020

2020 - 2021

Domain Rating: Meets

Meets



Tynan Early Childhood Campus

244

Board Approval: 3/25/2019
2021-22 Student Enrollment: 111

1st Year of Current Charter: 2019-20
Charter Renewal Year: 2022-23



Academic Excellence

2018 - 2019

2019 - 2020

2020 - 2021

Domain Rating: Does Not Meet

Not Rated

Not Rated

| | Outcome | Goal | Goal met? | Goal | Goal |
|---|---------|------|-----------|------|------|
| Proficiency <i>(Spring LAP-3 -- % of PK4 Students Mastering all Domains)</i> | 69 | 64 | No | 66 | 68 |
| Growth - Cognitive Domain <i>(Spring LAP-3 -- % of PK4 Students)</i> | 86 | 90 | No | 90 | 90 |
| Growth - Language Domain <i>(Spring LAP-3 -- % of PK4 Students)</i> | 72 | 78 | No | 80 | 82 |



Organizational Strength

2019 - 2020

2020 - 2021

Domain Rating: Partially Meets

Partially Meets

| | Outcome | Goal | Goal met? | Outcome | Goal | Goal met? |
|------------------|---------|------|-----------|---------|------|-----------|
| Charter Fidelity | Met | Meet | Yes | Met | Meet | Yes |
| Teacher Survey | 6.9 | 6.0 | Yes | 6.5 | 5.4 | Yes |
| Attendance | 92 | 93 | No | 91 | 93 | No |
| Attrition | N/A | N/A | N/A | N/A | N/A | N/A |
| Parent Survey | 77.0 | 68.0 | Yes | 77.0 | 76.6 | Yes |



Financial Health

2019 - 2020

2020 - 2021

Domain Rating: Meets

Meets



Statistical and Student Demographics



SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
FOX TECH HIGH SCHOOL
STATISTICAL AND STUDENT DEMOGRAPHICS
FOR THE YEAR ENDED JUNE 30, 2021

| ENROLLMENT BY GRADE | Count | % Enroll |
|----------------------------|--------------|-----------------|
| Early Education | 0 | 0.00% |
| Pre-Kindergarten | 0 | 0.00% |
| Kindergarten | 0 | 0.00% |
| Grade 1 | 0 | 0.00% |
| Grade 2 | 0 | 0.00% |
| Grade 3 | 0 | 0.00% |
| Grade 4 | 0 | 0.00% |
| Grade 5 | 0 | 0.00% |
| Grade 6 | 0 | 0.00% |
| Grade 7 | 0 | 0.00% |
| Grade 8 | 0 | 0.00% |
| Grade 9 | 160 | 34.33% |
| Grade 10 | 126 | 27.04% |
| Grade 11 | 95 | 20.39% |
| Grade 12 | 85 | 18.24% |
| TOTAL | 466 | 100.00% |

| ADA ELIGIBILITY | Count | % Enroll |
|-----------------------------|--------------|-----------------|
| Enrolled, not in membership | 0 | 0.00% |
| Eligible for Full Day | 373 | 80.04% |
| Eligible for Half Day | 0 | 0.00% |
| Transfer for Full Day | 93 | 19.96% |
| Ineligible for Full Day | 0 | 0.00% |
| Ineligible for Half Day | 0 | 0.00% |
| Transfer for Half Day | 0 | 0.00% |
| TOTAL | 466 | 100.00% |

| ENROLLMENT BY SUBPOPULATION | Count | % Enroll |
|------------------------------------|--------------|------------------|
| LEP-Limited English Proficiency | 57 | 12.23% |
| Immigrant | 0 | 0.00% |
| Economic Disadvantage | 371 | 79.61% |
| Military Connected | 22 | 4.72% |
| Foster Care | 0 | 0.00% |
| Dyslexia | 22 | 4.72% |
| PK Eligible Previous Year | 0 | 0.00% |
| TOTAL | 472 | 101.28% * |

| ENROLLMENT ETHNICITY | Count | % Enroll |
|-----------------------------|--------------|-----------------|
| Ameri. Indian/Alaskan | 0 | 0.00% |
| Asian | 1 | 0.21% |
| Black/African American | 17 | 3.65% |
| Hispanic/Latino | 434 | 93.13% |
| White | 10 | 2.15% |
| Hawaiian/Pacific Island | 0 | 0.00% |
| Two or More | 4 | 0.86% |
| TOTAL | 466 | 100.00% |

| AT RISK | Count | % Enroll |
|-------------------------|--------------|-----------------|
| Ameri. Indian/Alaskan | 0 | 0.00% |
| Asian | 0 | 0.00% |
| Black/African American | 6 | 1.29% |
| Hispanic/Latino | 238 | 51.07% |
| White | 1 | 0.21% |
| Hawaiian/Pacific Island | 0 | 0.00% |
| Two or More | 1 | 0.21% |
| TOTAL | 246 | 52.79% |

* Percentage exceeds 100% since one or more students met criteria for multiple programs.

Source: Texas Education Agency Report PDM1-120-009, TSDS Disaggregation of PEIMS Student Data, 2020-2021 Fall Collection, Accepted Submission

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
JEFFERSON HIGH SCHOOL
STATISTICAL AND STUDENT DEMOGRAPHICS
FOR THE YEAR ENDED JUNE 30, 2021

| ENROLLMENT BY GRADE | Count | % Enroll |
|----------------------------|--------------|-----------------|
| Early Education | 0 | 0.00% |
| Pre-Kindergarten | 0 | 0.00% |
| Kindergarten | 0 | 0.00% |
| Grade 1 | 0 | 0.00% |
| Grade 2 | 0 | 0.00% |
| Grade 3 | 0 | 0.00% |
| Grade 4 | 0 | 0.00% |
| Grade 5 | 0 | 0.00% |
| Grade 6 | 0 | 0.00% |
| Grade 7 | 0 | 0.00% |
| Grade 8 | 0 | 0.00% |
| Grade 9 | 494 | 30.57% |
| Grade 10 | 402 | 24.88% |
| Grade 11 | 334 | 20.67% |
| Grade 12 | 386 | 23.89% |
| TOTAL | 1616 | 100.00% |

| ADA ELIGIBILITY | Count | % Enroll |
|-----------------------------|--------------|-----------------|
| Enrolled, not in membership | 0 | 0.00% |
| Eligible for Full Day | 1569 | 97.09% |
| Eligible for Half Day | 0 | 0.00% |
| Transfer for Full Day | 47 | 2.91% |
| Ineligible for Full Day | 0 | 0.00% |
| Ineligible for Half Day | 0 | 0.00% |
| Transfer for Half Day | 0 | 0.00% |
| TOTAL | 1616 | 100.00% |

| ENROLLMENT BY SUBPOPULATION | Count | % Enroll |
|------------------------------------|--------------|------------------|
| LEP-Limited English Proficiency | 280 | 17.33% |
| Immigrant | 28 | 1.73% |
| Economic Disadvantage | 1392 | 86.14% |
| Military Connected | 32 | 1.98% |
| Foster Care | 0 | 0.00% |
| Dyslexia | 95 | 5.88% |
| TOTAL | 1827 | 113.06% * |

| ENROLLMENT ETHNICITY | Count | % Enroll |
|-----------------------------|--------------|-----------------|
| Ameri. Indian/Alaskan | 0 | 0.00% |
| Asian | 2 | 0.12% |
| Black/African American | 17 | 1.05% |
| Hispanic/Latino | 1559 | 96.47% |
| White | 33 | 2.04% |
| Hawaiian/Pacific Island | 0 | 0.00% |
| Two or More | 5 | 0.31% |
| TOTAL | 1616 | 100.00% |

| AT RISK | Count | % Enroll |
|-------------------------|--------------|-----------------|
| Ameri. Indian/Alaskan | 0 | 0.00% |
| Asian | 1 | 0.06% |
| Black/African American | 12 | 0.74% |
| Hispanic/Latino | 1049 | 64.91% |
| White | 22 | 1.36% |
| Hawaiian/Pacific Island | 0 | 0.00% |
| Two or More | 2 | 0.12% |
| TOTAL | 1086 | 67.20% |

* Percentage exceeds 100% since one or more students met criteria for multiple programs.

Source: Texas Education Agency Report PDM1-120-009, TSDS Disaggregation of PEIMS Student Data, 2020-2021 Fall Collection, Accepted Submission

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 CAST MED HS
 STATISTICAL AND STUDENT DEMOGRAPHICS
 FOR THE YEAR ENDED JUNE 30, 2021

| ENROLLMENT BY GRADE | Count | % Enroll |
|----------------------------|--------------|-----------------|
| Early Education | 0 | 0.00% |
| Pre-Kindergarten | 0 | 0.00% |
| Kindergarten | 0 | 0.00% |
| Grade 1 | 0 | 0.00% |
| Grade 2 | 0 | 0.00% |
| Grade 3 | 0 | 0.00% |
| Grade 4 | 0 | 0.00% |
| Grade 5 | 0 | 0.00% |
| Grade 6 | 0 | 0.00% |
| Grade 7 | 0 | 0.00% |
| Grade 8 | 0 | 0.00% |
| Grade 9 | 82 | 45.05% |
| Grade 10 | 100 | 54.95% |
| Grade 11 | 0 | 0.00% |
| Grade 12 | 0 | 0.00% |
| TOTAL | 182 | 100.00% |

| ADA ELIGIBILITY | Count | % Enroll |
|-----------------------------|--------------|-----------------|
| Enrolled, not in membership | 0 | 0.00% |
| Eligible for Full Day | 137 | 75.27% |
| Eligible for Half Day | 0 | 0.00% |
| Transfer for Full Day | 45 | 24.73% |
| Ineligible for Full Day | 0 | 0.00% |
| Ineligible for Half Day | 0 | 0.00% |
| Transfer for Half Day | 0 | 0.00% |
| TOTAL | 182 | 100.00% |

| ENROLLMENT BY SUBPOPULATION | Count | % Enroll |
|------------------------------------|--------------|-----------------|
| LEP-Limited English Proficiency | 17 | 9.34% |
| Immigrant | 0 | 0.00% |
| Economic Disadvantage | 118 | 64.84% |
| Military Connected | 13 | 7.14% |
| Foster Care | 0 | 0.00% |
| Dyslexia | 7 | 3.85% |
| TOTAL | 155 | 85.17% |

| ENROLLMENT ETHNICITY | Count | % Enroll |
|-----------------------------|--------------|-----------------|
| Ameri. Indian/Alaskan | 0 | 0.00% |
| Asian | 6 | 3.30% |
| Black/African American | 5 | 2.75% |
| Hispanic/Latino | 156 | 85.71% |
| White | 13 | 7.14% |
| Hawaiian/Pacific Island | 0 | 0.00% |
| Two or More | 2 | 1.10% |
| TOTAL | 182 | 100.00% |

| AT RISK | Count | % Enroll |
|-------------------------|--------------|-----------------|
| Ameri. Indian/Alaskan | 0 | 0.00% |
| Asian | 2 | 1.10% |
| Black/African American | 2 | 1.10% |
| Hispanic/Latino | 62 | 34.07% |
| White | 5 | 2.75% |
| Hawaiian/Pacific Island | 0 | 0.00% |
| Two or More | 0 | 0.00% |
| TOTAL | 71 | 39.01% |

Source: Texas Education Agency Report PDM1-120-009, TSDS Disaggregation of PEIMS Student Data, 2020-2021 Fall Collection, Accepted Submission

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 BALL ACADEMY
 STATISTICAL AND STUDENT DEMOGRAPHICS
 FOR THE YEAR ENDED JUNE 30, 2021

| ENROLLMENT BY GRADE | Count | % Enroll |
|----------------------------|--------------|-----------------|
| Early Education | 2 | 0.37% |
| Pre-Kindergarten | 33 | 6.11% |
| Kindergarten | 47 | 8.70% |
| Grade 1 | 51 | 9.44% |
| Grade 2 | 42 | 7.78% |
| Grade 3 | 38 | 7.04% |
| Grade 4 | 61 | 11.30% |
| Grade 5 | 62 | 11.48% |
| Grade 6 | 81 | 15.00% |
| Grade 7 | 61 | 11.30% |
| Grade 8 | 62 | 11.48% |
| Grade 9 | 0 | 0.00% |
| Grade 10 | 0 | 0.00% |
| Grade 11 | 0 | 0.00% |
| Grade 12 | 0 | 0.00% |
| TOTAL | 540 | 100.00% |

| ADA ELIGIBILITY | Count | % Enroll |
|-----------------------------|--------------|-----------------|
| Enrolled, not in membership | 0 | 0.00% |
| Eligible for Full Day | 499 | 92.41% |
| Eligible for Half Day | 30 | 5.56% |
| Transfer for Full Day | 9 | 1.67% |
| Ineligible for Full Day | 0 | 0.00% |
| Ineligible for Half Day | 1 | 0.19% |
| Transfer for Half Day | 1 | 0.19% |
| TOTAL | 540 | 100.00% |

| ENROLLMENT BY SUBPOPULATION | Count | % Enroll |
|------------------------------------|--------------|------------------|
| LEP-Limited English Proficiency | 135 | 25.00% |
| Immigrant | 13 | 2.41% |
| Economic Disadvantage | 512 | 94.81% |
| Military Connected | 9 | 1.67% |
| Foster Care | 4 | 0.74% |
| Dyslexia | 12 | 2.22% |
| TOTAL | 685 | 126.85% * |

| ENROLLMENT ETHNICITY | Count | % Enroll |
|-----------------------------|--------------|-----------------|
| Ameri. Indian/Alaskan | 1 | 0.19% |
| Asian | 2 | 0.37% |
| Black/African American | 24 | 4.44% |
| Hispanic/Latino | 502 | 92.96% |
| White | 11 | 2.04% |
| Hawaiian/Pacific Island | 0 | 0.00% |
| Two or More | 0 | 0.00% |
| TOTAL | 540 | 100.00% |

| AT RISK | Count | % Enroll |
|-------------------------|--------------|-----------------|
| Ameri. Indian/Alaskan | 1 | 0.19% |
| Asian | 0 | 0.00% |
| Black/African American | 16 | 2.96% |
| Hispanic/Latino | 328 | 60.74% |
| White | 3 | 0.56% |
| Hawaiian/Pacific Island | 0 | 0.00% |
| Two or More | 0 | 0.00% |
| TOTAL | 348 | 64.44% |

* Percentage exceeds 100% since one or more students met criteria for multiple programs.

Source: Texas Education Agency Report PDM1-120-009, TSDS Disaggregation of PEIMS Student Data, 2020-2021 Fall Collection, Accepted Submission

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
FENWICK ACADEMY
STATISTICAL AND STUDENT DEMOGRAPHICS
FOR THE YEAR ENDED JUNE 30, 2021

| ENROLLMENT BY GRADE | Count | % Enroll |
|----------------------------|--------------|-----------------|
| Early Education | 0 | 0.00% |
| Pre-Kindergarten | 25 | 5.07% |
| Kindergarten | 42 | 8.52% |
| Grade 1 | 57 | 11.56% |
| Grade 2 | 63 | 12.78% |
| Grade 3 | 54 | 10.95% |
| Grade 4 | 57 | 11.56% |
| Grade 5 | 56 | 11.36% |
| Grade 6 | 58 | 11.76% |
| Grade 7 | 47 | 9.53% |
| Grade 8 | 34 | 6.90% |
| Grade 9 | 0 | 0.00% |
| Grade 10 | 0 | 0.00% |
| Grade 11 | 0 | 0.00% |
| Grade 12 | 0 | 0.00% |
| TOTAL | 493 | 100.00% |

| ADA ELIGIBILITY | Count | % Enroll |
|-----------------------------|--------------|-----------------|
| Enrolled, not in membership | 3 | 0.61% |
| Eligible for Full Day | 459 | 93.10% |
| Eligible for Half Day | 23 | 4.67% |
| Transfer for Full Day | 6 | 1.22% |
| Ineligible for Full Day | 0 | 0.00% |
| Ineligible for Half Day | 2 | 0.41% |
| Transfer for Half Day | 0 | 0.00% |
| TOTAL | 493 | 100.00% |

| ENROLLMENT BY SUBPOPULATION | Count | % Enroll |
|------------------------------------|--------------|------------------|
| LEP-Limited English Proficiency | 123 | 24.95% |
| Immigrant | 14 | 2.84% |
| Economic Disadvantage | 461 | 93.51% |
| Military Connected | 9 | 1.83% |
| Foster Care | 7 | 1.42% |
| Dyslexia | 13 | 2.64% |
| TOTAL | 627 | 127.19% * |

| ENROLLMENT ETHNICITY | Count | % Enroll |
|-----------------------------|--------------|-----------------|
| Ameri. Indian/Alaskan | 0 | 0.00% |
| Asian | 0 | 0.00% |
| Black/African American | 5 | 1.01% |
| Hispanic/Latino | 477 | 96.75% |
| White | 9 | 1.83% |
| Hawaiian/Pacific Island | 0 | 0.00% |
| Two or More | 2 | 0.41% |
| TOTAL | 493 | 100.00% |

| AT RISK | Count | % Enroll |
|-------------------------|--------------|-----------------|
| Ameri. Indian/Alaskan | 0 | 0.00% |
| Asian | 0 | 0.00% |
| Black/African American | 2 | 0.41% |
| Hispanic/Latino | 319 | 64.71% |
| White | 7 | 1.42% |
| Hawaiian/Pacific Island | 0 | 0.00% |
| Two or More | 0 | 0.00% |
| TOTAL | 328 | 66.53% |

* Percentage exceeds 100% since one or more students met criteria for multiple programs.

Source: Texas Education Agency Report PDM1-120-009, TSDS Disaggregation of PEIMS Student Data, 2020-2021 Fall Collection, Accepted Submission

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 RODRIGUEZ MONTESSORI ELEMENTARY SCHOOL
 STATISTICAL AND STUDENT DEMOGRAPHICS
 FOR THE YEAR ENDED JUNE 30, 2021

| ENROLLMENT BY GRADE | Count | % Enroll |
|----------------------------|--------------|-----------------|
| Early Education | 0 | 0.00% |
| Pre-Kindergarten | 70 | 59.83% |
| Kindergarten | 24 | 20.51% |
| Grade 1 | 23 | 19.66% |
| Grade 2 | 0 | 0.00% |
| Grade 3 | 0 | 0.00% |
| Grade 4 | 0 | 0.00% |
| Grade 5 | 0 | 0.00% |
| Grade 6 | 0 | 0.00% |
| Grade 7 | 0 | 0.00% |
| Grade 8 | 0 | 0.00% |
| Grade 9 | 0 | 0.00% |
| Grade 10 | 0 | 0.00% |
| Grade 11 | 0 | 0.00% |
| Grade 12 | 0 | 0.00% |
| TOTAL | 117 | 100.00% |

| ADA ELIGIBILITY | Count | % Enroll |
|-----------------------------|--------------|-----------------|
| Enrolled, not in membership | 0 | 0.00% |
| Eligible for Full Day | 43 | 36.75% |
| Eligible for Half Day | 35 | 29.91% |
| Transfer for Full Day | 4 | 3.42% |
| Ineligible for Full Day | 0 | 0.00% |
| Ineligible for Half Day | 34 | 29.06% |
| Transfer for Half Day | 1 | 0.85% |
| TOTAL | 117 | 100.00% |

| ENROLLMENT BY SUBPOPULATION | Count | % Enroll |
|------------------------------------|--------------|-----------------|
| LEP-Limited English Proficiency | 17 | 14.53% |
| Immigrant | 1 | 0.85% |
| Economic Disadvantage | 74 | 63.25% |
| Military Connected | 8 | 6.84% |
| Foster Care | 0 | 0.00% |
| Dyslexia | 0 | 0.00% |
| PK Eligible Previous Year | 0 | 0.00% |
| TOTAL | 100 | 85.47% |

| ENROLLMENT ETHNICITY | Count | % Enroll |
|-----------------------------|--------------|-----------------|
| Ameri. Indian/Alaskan | 0 | 0.00% |
| Asian | 1 | 0.85% |
| Black/African American | 3 | 2.56% |
| Hispanic/Latino | 94 | 80.34% |
| White | 14 | 11.97% |
| Hawaiian/Pacific Island | 0 | 0.00% |
| Two or More | 5 | 4.27% |
| TOTAL | 117 | 100.00% |

| AT RISK | Count | % Enroll |
|-------------------------|--------------|-----------------|
| Ameri. Indian/Alaskan | 0 | 0.00% |
| Asian | 0 | 0.00% |
| Black/African American | 1 | 0.85% |
| Hispanic/Latino | 50 | 42.74% |
| White | 1 | 0.85% |
| Hawaiian/Pacific Island | 0 | 0.00% |
| Two or More | 1 | 0.85% |
| TOTAL | 53 | 45.30% |

Source: Texas Education Agency Report PDM1-120-009, TSDS Disaggregation of PEIMS Student Data, 2020-2021 Fall Collection, Accepted Submission

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
HUPPERTZ ELEMENTARY SCHOOL
STATISTICAL AND STUDENT DEMOGRAPHICS
FOR THE YEAR ENDED JUNE 30, 2021

| ENROLLMENT BY GRADE | Count | % Enroll |
|----------------------------|--------------|-----------------|
| Early Education | 1 | 0.35% |
| Pre-Kindergarten | 52 | 18.25% |
| Kindergarten | 46 | 16.14% |
| Grade 1 | 36 | 12.63% |
| Grade 2 | 31 | 10.88% |
| Grade 3 | 39 | 13.68% |
| Grade 4 | 41 | 14.39% |
| Grade 5 | 39 | 13.68% |
| Grade 6 | 0 | 0.00% |
| Grade 7 | 0 | 0.00% |
| Grade 8 | 0 | 0.00% |
| Grade 9 | 0 | 0.00% |
| Grade 10 | 0 | 0.00% |
| Grade 11 | 0 | 0.00% |
| Grade 12 | 0 | 0.00% |
| TOTAL | 285 | 100.00% |

| ADA ELIGIBILITY | Count | % Enroll |
|-----------------------------|--------------|-----------------|
| Enrolled, not in membership | 0 | 0.00% |
| Eligible for Full Day | 229 | 80.35% |
| Eligible for Half Day | 51 | 17.89% |
| Transfer for Full Day | 4 | 1.40% |
| Ineligible for Full Day | 0 | 0.00% |
| Ineligible for Half Day | 1 | 0.35% |
| Transfer for Half Day | 0 | 0.00% |
| TOTAL | 285 | 100.00% |

| ENROLLMENT BY SUBPOPULATION | Count | % Enroll |
|------------------------------------|--------------|------------------|
| LEP-Limited English Proficiency | 6 | 2.11% |
| Immigrant | 0 | 0.00% |
| Economic Disadvantage | 264 | 92.63% |
| Military Connected | 7 | 2.46% |
| Foster Care | 0 | 0.00% |
| Dyslexia | 21 | 7.37% |
| TOTAL | 298 | 104.57% * |

| ENROLLMENT ETHNICITY | Count | % Enroll |
|-----------------------------|--------------|-----------------|
| Ameri. Indian/Alaskan | 0 | 0.00% |
| Asian | 0 | 0.00% |
| Black/African American | 2 | 0.70% |
| Hispanic/Latino | 274 | 96.14% |
| White | 9 | 3.16% |
| Hawaiian/Pacific Island | 0 | 0.00% |
| Two or More | 0 | 0.00% |
| TOTAL | 285 | 100.00% |

| AT RISK | Count | % Enroll |
|-------------------------|--------------|-----------------|
| Ameri. Indian/Alaskan | 0 | 0.00% |
| Asian | 0 | 0.00% |
| Black/African American | 1 | 0.35% |
| Hispanic/Latino | 157 | 55.09% |
| White | 5 | 1.75% |
| Hawaiian/Pacific Island | 0 | 0.00% |
| Two or More | 0 | 0.00% |
| TOTAL | 163 | 57.19% |

* Percentage exceeds 100% since one or more students met criteria for multiple programs.

Source: Texas Education Agency Report PDM1-120-009, TSDS Disaggregation of PEIMS Student Data, 2020-2021 Fall Collection, Accepted Submission

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
WOODLAWN ACADEMY
STATISTICAL AND STUDENT DEMOGRAPHICS
FOR THE YEAR ENDED JUNE 30, 2021

| ENROLLMENT BY GRADE | Count | % Enroll |
|----------------------------|--------------|-----------------|
| Early Education | 0 | 0.00% |
| Pre-Kindergarten | 0 | 0.00% |
| Kindergarten | 52 | 8.71% |
| Grade 1 | 52 | 8.71% |
| Grade 2 | 57 | 9.55% |
| Grade 3 | 60 | 10.05% |
| Grade 4 | 70 | 11.73% |
| Grade 5 | 68 | 11.39% |
| Grade 6 | 80 | 13.40% |
| Grade 7 | 82 | 13.74% |
| Grade 8 | 76 | 12.73% |
| Grade 9 | 0 | 0.00% |
| Grade 10 | 0 | 0.00% |
| Grade 11 | 0 | 0.00% |
| Grade 12 | 0 | 0.00% |
| TOTAL | 597 | 100.00% |

| ADA ELIGIBILITY | Count | % Enroll |
|-----------------------------|--------------|-----------------|
| Enrolled, not in membership | 1 | 0.17% |
| Eligible for Full Day | 573 | 95.98% |
| Eligible for Half Day | 0 | 0.00% |
| Transfer for Full Day | 23 | 3.85% |
| Ineligible for Full Day | 0 | 0.00% |
| Ineligible for Half Day | 0 | 0.00% |
| Transfer for Half Day | 0 | 0.00% |
| TOTAL | 597 | 100.00% |

| ENROLLMENT BY SUBPOPULATION | Count | % Enroll |
|------------------------------------|--------------|------------------|
| LEP-Limited English Proficiency | 125 | 20.94% |
| Immigrant | 8 | 1.34% |
| Economic Disadvantage | 500 | 83.75% |
| Military Connected | 18 | 3.02% |
| Foster Care | 3 | 0.50% |
| Dyslexia | 13 | 2.18% |
| TOTAL | 667 | 111.73% * |

| ENROLLMENT ETHNICITY | Count | % Enroll |
|-----------------------------|--------------|-----------------|
| Ameri. Indian/Alaskan | 0 | 0.00% |
| Asian | 0 | 0.00% |
| Black/African American | 11 | 1.84% |
| Hispanic/Latino | 570 | 95.48% |
| White | 16 | 2.68% |
| Hawaiian/Pacific Island | 0 | 0.00% |
| Two or More | 0 | 0.00% |
| TOTAL | 597 | 100.00% |

| AT RISK | Count | % Enroll |
|-------------------------|--------------|-----------------|
| Ameri. Indian/Alaskan | 0 | 0.00% |
| Asian | 0 | 0.00% |
| Black/African American | 10 | 1.68% |
| Hispanic/Latino | 349 | 58.46% |
| White | 2 | 0.34% |
| Hawaiian/Pacific Island | 0 | 0.00% |
| Two or More | 0 | 0.00% |
| TOTAL | 361 | 60.47% |

* Percentage exceeds 100% since one or more students met criteria for multiple programs.

Source: Texas Education Agency Report PDM1-120-009, TSDS Disaggregation of PEIMS Student Data, 2020-2021 Fall Collection, Accepted Submission

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
WOODLAWN HILLS ELEMENTARY SCHOOL
STATISTICAL AND STUDENT DEMOGRAPHICS
FOR THE YEAR ENDED JUNE 30, 2021

| ENROLLMENT BY GRADE | Count | % Enroll |
|----------------------------|--------------|-----------------|
| Early Education | 0 | 0.00% |
| Pre-Kindergarten | 35 | 9.14% |
| Kindergarten | 58 | 15.14% |
| Grade 1 | 55 | 14.36% |
| Grade 2 | 55 | 14.36% |
| Grade 3 | 57 | 14.88% |
| Grade 4 | 62 | 16.19% |
| Grade 5 | 61 | 15.93% |
| Grade 6 | 0 | 0.00% |
| Grade 7 | 0 | 0.00% |
| Grade 8 | 0 | 0.00% |
| Grade 9 | 0 | 0.00% |
| Grade 10 | 0 | 0.00% |
| Grade 11 | 0 | 0.00% |
| Grade 12 | 0 | 0.00% |
| TOTAL | 383 | 100.00% |

| ADA ELIGIBILITY | Count | % Enroll |
|-----------------------------|--------------|-----------------|
| Enrolled, not in membership | 0 | 0.00% |
| Eligible for Full Day | 335 | 87.47% |
| Eligible for Half Day | 30 | 7.83% |
| Transfer for Full Day | 13 | 3.39% |
| Ineligible for Full Day | 0 | 0.00% |
| Ineligible for Half Day | 3 | 0.78% |
| Transfer for Half Day | 2 | 0.52% |
| TOTAL | 383 | 100.00% |

| ENROLLMENT BY SUBPOPULATION | Count | % Enroll |
|------------------------------------|--------------|------------------|
| LEP-Limited English Proficiency | 134 | 34.99% |
| Immigrant | 0 | 0.00% |
| Economic Disadvantage | 350 | 91.38% |
| Military Connected | 2 | 0.52% |
| Foster Care | 1 | 0.26% |
| Dyslexia | 12 | 3.13% |
| TOTAL | 499 | 130.28% * |

| ENROLLMENT ETHNICITY | Count | % Enroll |
|-----------------------------|--------------|-----------------|
| Ameri. Indian/Alaskan | 2 | 0.52% |
| Asian | 1 | 0.26% |
| Black/African American | 6 | 1.57% |
| Hispanic/Latino | 370 | 96.61% |
| White | 3 | 0.78% |
| Hawaiian/Pacific Island | 0 | 0.00% |
| Two or More | 1 | 0.26% |
| TOTAL | 383 | 100.00% |

| AT RISK | Count | % Enroll |
|-------------------------|--------------|-----------------|
| Ameri. Indian/Alaskan | 2 | 0.52% |
| Asian | 0 | 0.00% |
| Black/African American | 4 | 1.04% |
| Hispanic/Latino | 263 | 68.67% |
| White | 1 | 0.26% |
| Hawaiian/Pacific Island | 0 | 0.00% |
| Two or More | 0 | 0.00% |
| TOTAL | 270 | 70.50% |

* Percentage exceeds 100% since one or more students met criteria for multiple programs.

Source: Texas Education Agency Report PDM1-120-009, TSDS Disaggregation of PEIMS Student Data, 2020-2021 Fall Collection, Accepted Submission

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 CARROLL EARLY CHILDHOOD CAMPUS
 STATISTICAL AND STUDENT DEMOGRAPHICS
 FOR THE YEAR ENDED JUNE 30, 2021

| ENROLLMENT BY GRADE | Count | % Enroll |
|----------------------------|--------------|-----------------|
| Early Education | 0 | 0.00% |
| Pre-Kindergarten | 227 | 55.64% |
| Kindergarten | 91 | 22.30% |
| Grade 1 | 50 | 12.25% |
| Grade 2 | 40 | 9.80% |
| Grade 3 | 0 | 0.00% |
| Grade 4 | 0 | 0.00% |
| Grade 5 | 0 | 0.00% |
| Grade 6 | 0 | 0.00% |
| Grade 7 | 0 | 0.00% |
| Grade 8 | 0 | 0.00% |
| Grade 9 | 0 | 0.00% |
| Grade 10 | 0 | 0.00% |
| Grade 11 | 0 | 0.00% |
| Grade 12 | 0 | 0.00% |
| TOTAL | 408 | 100.00% |

| ADA ELIGIBILITY | Count | % Enroll |
|-----------------------------|--------------|-----------------|
| Enrolled, not in membership | 0 | 0.00% |
| Eligible for Full Day | 179 | 43.87% |
| Eligible for Half Day | 227 | 55.64% |
| Transfer for Full Day | 2 | 0.49% |
| Ineligible for Full Day | 0 | 0.00% |
| Ineligible for Half Day | 0 | 0.00% |
| Transfer for Half Day | 0 | 0.00% |
| TOTAL | 408 | 100.00% |

| ENROLLMENT BY SUBPOPULATION | Count | % Enroll |
|------------------------------------|--------------|-----------------|
| LEP-Limited English Proficiency | 69 | 16.91% |
| Immigrant | 1 | 0.25% |
| Economic Disadvantage | 403 | 98.77% |
| Military Connected | 0 | 0.00% |
| Foster Care | 7 | 1.72% |
| Dyslexia | 0 | 0.00% |
| TOTAL | 480 | 117.65% |

| ENROLLMENT ETHNICITY | Count | % Enroll |
|-----------------------------|--------------|-----------------|
| Ameri. Indian/Alaskan | 0 | 0.00% |
| Asian | 0 | 0.00% |
| Black/African American | 139 | 34.07% |
| Hispanic/Latino | 257 | 62.99% |
| White | 5 | 1.23% |
| Hawaiian/Pacific Island | 1 | 0.25% |
| Two or More | 6 | 1.47% |
| TOTAL | 408 | 100.00% |

| AT RISK | Count | % Enroll |
|-------------------------|--------------|-----------------|
| Ameri. Indian/Alaskan | 0 | 0.00% |
| Asian | 0 | 0.00% |
| Black/African American | 78 | 19.12% |
| Hispanic/Latino | 182 | 44.61% |
| White | 4 | 0.98% |
| Hawaiian/Pacific Island | 1 | 0.25% |
| Two or More | 4 | 0.98% |
| TOTAL | 269 | 65.93% |

* Percentage exceeds 100% since one or more students met criteria for multiple programs.

Source: Texas Education Agency Report PDM1-120-009, TSDS Disaggregation of PEIMS Student Data, 2020-2021 Fall Collection, Accepted Submission

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 TYNAN EARLY CHILDHOOD CAMPUS
 STATISTICAL AND STUDENT DEMOGRAPHICS
 FOR THE YEAR ENDED JUNE 30, 2021

| ENROLLMENT BY GRADE | Count | % Enroll |
|----------------------------|--------------|-----------------|
| Early Education | 0 | 0.00% |
| Pre-Kindergarten | 162 | 100.00% |
| Kindergarten | 0 | 0.00% |
| Grade 1 | 0 | 0.00% |
| Grade 2 | 0 | 0.00% |
| Grade 3 | 0 | 0.00% |
| Grade 4 | 0 | 0.00% |
| Grade 5 | 0 | 0.00% |
| Grade 6 | 0 | 0.00% |
| Grade 7 | 0 | 0.00% |
| Grade 8 | 0 | 0.00% |
| Grade 9 | 0 | 0.00% |
| Grade 10 | 0 | 0.00% |
| Grade 11 | 0 | 0.00% |
| Grade 12 | 0 | 0.00% |
| TOTAL | 162 | 100.00% |

| ADA ELIGIBILITY | Count | % Enroll |
|-----------------------------|--------------|-----------------|
| Enrolled, not in membership | 0 | 0.00% |
| Eligible for Full Day | 1 | 0.62% |
| Eligible for Half Day | 161 | 99.38% |
| Transfer for Full Day | 0 | 0.00% |
| Ineligible for Full Day | 0 | 0.00% |
| Ineligible for Half Day | 0 | 0.00% |
| Transfer for Half Day | 0 | 0.00% |
| TOTAL | 162 | 100.00% |

| ENROLLMENT BY SUBPOPULATION | Count | % Enroll |
|------------------------------------|--------------|------------------|
| LEP-Limited English Proficiency | 26 | 16.05% |
| Immigrant | 1 | 0.62% |
| Economic Disadvantage | 161 | 99.38% |
| Military Connected | 0 | 0.00% |
| Foster Care | 1 | 0.62% |
| Dyslexia | 0 | 0.00% |
| PK Eligible Previous Year | 1 | 0.62% |
| TOTAL | 190 | 117.29% * |

| ENROLLMENT ETHNICITY | Count | % Enroll |
|-----------------------------|--------------|-----------------|
| Ameri. Indian/Alaskan | 0 | 0.00% |
| Asian | 0 | 0.00% |
| Black/African American | 64 | 39.51% |
| Hispanic/Latino | 94 | 58.02% |
| White | 2 | 1.23% |
| Hawaiian/Pacific Island | 0 | 0.00% |
| Two or More | 2 | 1.23% |
| TOTAL | 162 | 100.00% |

| AT RISK | Count | % Enroll |
|-------------------------|--------------|-----------------|
| Ameri. Indian/Alaskan | 0 | 0.00% |
| Asian | 0 | 0.00% |
| Black/African American | 38 | 23.46% |
| Hispanic/Latino | 72 | 44.44% |
| White | 1 | 0.62% |
| Hawaiian/Pacific Island | 0 | 0.00% |
| Two or More | 1 | 0.62% |
| TOTAL | 112 | 69.14% |

* Percentage exceeds 100% since one or more students met criteria for multiple programs.

Source: Texas Education Agency Report PDM1-120-009, TSDS Disaggregation of PEIMS Student Data, 2020-2021 Fall Collection, Accepted Submission



Required TEA Schedules



**EVERY CHILD
MATTERS**



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SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF DELINQUENT TAXES RECEIVABLE
FOR THE YEAR ENDED JUNE 30, 2021

| Last 10 Years | (1) | (2) | (3) |
|--------------------------------|-------------|--------------|--|
| | Tax Rates | | Assessed/Appraised Value for School Tax Purposes |
| | Maintenance | Debt Service | |
| 2012 and prior years | Various | Various | \$ Various |
| 2013 | 1.040000 | 0.317600 | 12,361,723,024 |
| 2014 | 1.040000 | 0.317600 | 12,737,897,528 |
| 2015 | 1.040000 | 0.342600 | 13,324,011,635 |
| 2016 | 1.040000 | 0.342600 | 14,797,210,947 |
| 2017 | 1.040000 | 0.342600 | 16,592,753,459 |
| 2018 | 1.170000 | 0.362600 | 17,901,811,247 |
| 2019 | 1.170000 | 0.392600 | 19,390,019,051 |
| 2020 | 1.068400 | 0.462600 | 20,973,719,122 |
| 2021 (School year under audit) | 1.021100 | 0.481250 | 21,467,794,795 |
| 1000 TOTALS | | | |

| (10) Beginning Balance 7/1/2020 | (20) Current Year's Total Levy | (31) Maintenance Collections | (32) Debt Service Collections | (40) Entire Year's Adjustments | (50) Ending Balance 6/30/2021 |
|--|---|------------------------------------|-------------------------------------|---|--|
| \$ 4,029,286 | \$ - | \$ 187,445 | \$ 36,268 | \$ (476,247) | \$ 3,329,326 |
| 633,380 | - | 43,827 | 13,384 | (1,483) | 574,686 |
| 674,419 | - | 49,396 | 15,085 | 604 | 610,542 |
| 774,631 | - | 56,342 | 18,560 | 4 | 699,733 |
| 773,000 | - | 69,040 | 22,743 | 5,305 | 686,522 |
| 1,132,038 | - | 134,609 | 39,417 | 23,595 | 981,607 |
| 1,659,342 | - | 265,863 | 82,394 | 64,516 | 1,375,601 |
| 3,713,039 | - | 1,178,219 | 395,362 | 63,461 | 2,202,919 |
| 21,055,657 | - | 11,919,928 | 5,161,493 | 316,618 | 4,290,854 |
| - | 305,650,016 | 205,282,716 | 96,754,650 | 16,930,187 | 20,542,837 |
| <u>\$ 34,444,792</u> | <u>\$ 305,650,016</u> | <u>\$ 219,187,385</u> | <u>\$ 102,539,356</u> | <u>\$ 16,926,560</u> | <u>\$ 35,294,627</u> |

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - CHILD NUTRITION PROGRAM
FOR THE YEAR ENDED JUNE 30, 2021

| Data Control Codes | Budgeted Amounts | | Actual Amounts (GAAP BASIS) | Variance With Final Budget Positive or (Negative) |
|--|---------------------|-----------------------|--------------------------------|--|
| | Original | Final | | |
| REVENUES: | | | | |
| 5700 Total Local and Intermediate Sources | \$ 1,356,510 | \$ 1,356,510 | \$ 495,857 | \$ (860,653) |
| 5800 State Program Revenues | 168,410 | 168,410 | 161,016 | (7,394) |
| 5900 Federal Program Revenues | 46,488,490 | 26,180,819 | 27,083,082 | 902,263 |
| 5020 Total Revenues | <u>48,013,410</u> | <u>27,705,739</u> | <u>27,739,955</u> | <u>34,216</u> |
| EXPENDITURES: | | | | |
| Current: | | | | |
| 0035 Food Services | 45,507,109 | 34,888,950 | 31,355,155 | 3,533,795 |
| 0051 Facilities Maintenance and Operations | 2,982,748 | 3,600,000 | 3,021,067 | 578,933 |
| Capital Outlay: | | | | |
| 0081 Facilities Acquisition and Construction | 574,633 | 1,074,633 | 467,706 | 606,927 |
| 6030 Total Expenditures | <u>49,064,490</u> | <u>39,563,583</u> | <u>34,843,928</u> | <u>4,719,655</u> |
| 1100 Excess (Deficiency) of Revenues Over (Under) Expenditures | (1,051,080) | (11,857,844) | (7,103,973) | 4,753,871 |
| OTHER FINANCING SOURCES (USES): | | | | |
| 7915 Transfers In | 2,000 | 12,049 | 3,525 | (8,524) |
| 1200 Net Change in Fund Balances | (1,049,080) | (11,845,795) | (7,100,448) | 4,745,347 |
| 0100 Fund Balance - July 1 (Beginning) | <u>7,875,302</u> | <u>7,875,302</u> | <u>7,875,302</u> | <u>-</u> |
| 3000 Fund Balance - June 30 (Ending) | <u>\$ 6,826,222</u> | <u>\$ (3,970,493)</u> | <u>\$ 774,854</u> | <u>\$ 4,745,347</u> |

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - DEBT SERVICE FUND
FOR THE YEAR ENDED JUNE 30, 2021

| Data Control Codes | Budgeted Amounts | | Actual Amounts (GAAP BASIS) | Variance With Final Budget Positive or (Negative) |
|---|------------------|----------------|--------------------------------|--|
| | Original | Final | | |
| REVENUES: | | | | |
| 5700 Total Local and Intermediate Sources | \$ 92,979,675 | \$ 94,079,675 | \$ 98,916,967 | \$ 4,837,292 |
| 5800 State Program Revenues | 600,000 | 1,693,611 | 1,673,194 | (20,417) |
| 5900 Federal Program Revenues | - | 30,383 | 30,383 | - |
| 5020 Total Revenues | 93,579,675 | 95,803,669 | 100,620,544 | 4,816,875 |
| EXPENDITURES: | | | | |
| Debt Service: | | | | |
| 0071 Principal on Long-Term Debt | 43,480,000 | 43,080,517 | 39,885,000 | 3,195,517 |
| 0072 Interest on Long-Term Debt | 44,859,156 | 45,258,639 | 45,023,509 | 235,130 |
| 0073 Bond Issuance Cost and Fees | 450,000 | 450,000 | 419,552 | 30,448 |
| 6030 Total Expenditures | 88,789,156 | 88,789,156 | 85,328,061 | 3,461,095 |
| 1100 Excess of Revenues Over Expenditures | 4,790,519 | 7,014,513 | 15,292,483 | 8,277,970 |
| OTHER FINANCING SOURCES (USES): | | | | |
| 7901 Refunding Bonds Issued | - | - | 47,510,000 | 47,510,000 |
| 7911 Capital Related Debt Issued | - | 47,515,393 | 662 | (47,514,731) |
| 7916 Premium or Discount on Issuance of Bonds | - | 13,299,607 | 13,299,606 | (1) |
| 8949 Payment to Bond Refunding Escrow Agent | - | (60,400,000) | (60,390,776) | 9,224 |
| 7080 Total Other Financing Sources (Uses) | - | 415,000 | 419,492 | 4,492 |
| 1200 Net Change in Fund Balances | 4,790,519 | 7,429,513 | 15,711,975 | 8,282,462 |
| 0100 Fund Balance - July 1 (Beginning) | 112,968,627 | 112,968,627 | 112,968,627 | - |
| 3000 Fund Balance - June 30 (Ending) | \$ 117,759,146 | \$ 120,398,140 | \$ 128,680,602 | \$ 8,282,462 |



Statistical Section



**EVERY CHILD
MATTERS**



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SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

STATISTICAL SECTION OVERVIEW

The statistical section presents financial statement trends as well as detailed financial and operational information not provided elsewhere in the report. The statistical section is intended to enhance the reader's understanding of the information presented in the financial statement, notes to the financial statements, and other supplementary information presented in this report.

The statistical section is comprised of the five sections below.

| | Page |
|---|-------------|
| Financial Trend Information This section contains schedules of government-wide and fund financial statements. | |
| GOVERNMENT-WIDE INFORMATION – This section contains schedules that reflect current year and past years amounts on the District's government-wide financial statements. | 159-163 |
| FUND INFORMATION – This section contains schedules that reflect current year and past years amounts on the District's fund financial statements. | 164-175 |
| Revenue Capacity Information This section contains schedules that provide information about the District's most significant major local revenue source, which is property taxes, and the factors that impact the District's ability to generate such revenue. | 176-181 |
| Debt Capacity Information This section contains schedules that provide information on the District's current levels of outstanding debt, the District's ability to repay the debt, and to issue additional debt in the future. | 182-188 |
| Demographic and Economic Information The schedules in this section offer demographics and economic indicators that provide the reader an understanding of the environment within which the District's financial activities take place. | 189-191 |
| Operating Information This section contains service data to help the reader understand how the information in the School District's financial report relates to the services the District and the activities it performs. | 193-199 |



Financial Trend Information



Government-Wide Information



SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
NET POSITION BY COMPONENT

LAST TEN YEARS

(Unaudited)

| Governmental Activities | | | | |
|--------------------------------|-------------------------------------|---------------|----------------|-----------------------|
| Fiscal Year | Net Investment in Capital Assets | Restricted | Unrestricted | Total Net Position |
| 2012* | \$ 264,395,734 | \$ 66,930,107 | \$ 109,366,212 | \$ 440,692,053 |
| 2013 ¹ | 263,261,972 | 68,638,676 | 108,237,773 | 440,138,421 |
| 2014 ² | 283,743,261 | 104,862,217 | (28,501,407) | 360,104,071 |
| 2015 | 331,322,940 | 92,812,566 | (44,349,305) | 379,786,201 |
| 2016 | 264,358,314 | 122,966,558 | 18,634,393 | 405,959,265 |
| 2017 | 280,184,696 | 97,550,757 | 62,700,062 | 440,435,515 |
| 2018 ³ | 300,655,242 | 85,599,829 | (225,034,461) | 161,220,610 |
| 2019 | 349,554,752 | 85,834,606 | (282,176,848) | 153,212,510 |
| 2020 | 348,229,136 | 100,738,379 | (277,227,539) | 171,739,976 |
| 2021 | 341,560,276 | 111,822,962 | (267,044,549) | 186,338,689 |

Source: The District's Statement of Net Position (Exhibit A-1).

Note*: The District changed from a fiscal year end of August 31 to June 30 beginning with 2012. For this reason, 2012 is a ten-month reporting period with only ten months of activity.

Note¹: The District restated net position for the adoption of GASB 65, a decrease of \$3,426,465 in FY 2013.

Note²: The District restated net position for the adoption of GASB 68, a decrease of \$89,246,655 in FY 2014.

Note³: The District restated net position for the adoption of GASB 75, a decrease of \$359,692,668

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
GOVERNMENTAL ACTIVITIES EXPENSES & PROGRAM REVENUES

LAST TEN YEARS

(Unaudited)

| | 2012* | 2013 | 2014 | 2015 |
|---|------------------|------------------|------------------|------------------|
| Expenses | | | | |
| Governmental Activities: | | | | |
| Instruction | \$ 285,389,734 | \$ 298,269,664 | \$ 304,413,610 | \$ 304,624,281 |
| Instructional Resources & Media | 5,821,429 | 6,823,001 | 6,738,712 | 6,744,062 |
| Curr & Instr. Staff Development | 11,418,241 | 14,432,403 | 14,881,186 | 17,787,930 |
| Instructional Leadership | 9,351,265 | 12,260,934 | 12,292,657 | 13,754,068 |
| School Leadership | 28,811,254 | 33,520,175 | 31,623,651 | 31,817,262 |
| Guidance, Counseling & Eval Svcs | 17,575,282 | 19,855,244 | 19,534,928 | 20,296,745 |
| Social Work Services | 3,727,395 | 5,487,101 | 5,828,314 | 6,125,699 |
| Health Services | 7,061,363 | 8,121,690 | 8,433,948 | 8,883,343 |
| Student (Pupil) Transportation | 9,378,357 | 11,393,289 | 11,908,679 | 11,813,960 |
| Food Services | 36,742,766 | 40,418,519 | 40,830,531 | 43,370,939 |
| Extracurricular Activities | 9,700,278 | 10,104,335 | 10,439,507 | 11,726,676 |
| General Administration | 10,521,559 | 12,106,212 | 13,215,135 | 14,790,120 |
| Facilities Maintenance & Operations | 39,441,279 | 48,656,050 | 54,628,818 | 55,692,868 |
| Security & Monitoring Services | 4,968,069 | 5,955,330 | 6,041,338 | 6,295,032 |
| Data Processing Services | 8,257,962 | 8,784,965 | 9,821,353 | 14,132,655 |
| Community Services | 5,371,827 | 5,494,512 | 6,815,365 | 6,700,290 |
| Interest and Other Charges | 25,245,279 | 29,868,294 | 29,293,753 | 29,010,398 |
| Facilities Acquisition & Construction | 160,807 | 202,206 | - | - |
| Shared Service Arrangements | 877,011 | 690,826 | 1,165,756 | 912,547 |
| Juvenile Justice Alternative Ed Program | 13,042 | 43,880 | 27,442 | 4,076 |
| Other Intergovernmental Charges | 856,158 | 899,217 | 935,370 | 961,645 |
| Total Governmental Activities | 520,690,357 | 573,387,847 | 588,870,053 | 605,444,596 |
| Program Revenues | | | | |
| Charges for Services | | | | |
| Instruction | 798,254 | 545,203 | 876,119 | 509,660 |
| Curr & Instr. Staff Development | 74,189 | - | - | - |
| Instructional & School Leadership | 4,946 | - | - | - |
| Health Services | - | - | - | - |
| Student (Pupil) Transportation | 6,275 | 83,218 | 7,908 | 37,537 |
| Food Services | 2,597,974 | 2,545,339 | 2,287,650 | 1,602,502 |
| Cocurr/Extracurr Activities | 375,084 | 401,477 | 337,259 | 381,750 |
| General Administration | - | - | - | 8,872 |
| Plant Maintenance & Operations | 36,321 | 123,465 | 126,524 | 20,090 |
| Security & Monitoring Services | - | - | 48,236 | 9,384 |
| Data Processing Services | - | - | - | 1,173 |
| Community Services | 212,474 | 326,840 | 208,421 | 287,446 |
| Operating Grants and Contributions | 173,962,772 | 174,574,088 | 175,196,465 | 179,194,504 |
| Total Governmental Activities | | | | |
| Program Revenue | 178,068,289 | 178,599,630 | 179,088,582 | 182,052,918 |
| Net Governmental Activities | | | | |
| Revenue/(Expense) | \$ (342,622,068) | \$ (394,788,217) | \$ (409,781,471) | \$ (423,391,678) |

Source: The District's Statement of Activities (Exhibit B-1).

Note*: The District changed from a fiscal year end of August 31 to June 30 beginning with 2012. For this reason, 2012 is a ten-month reporting period with only ten months of activity.

| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 |
|----|---------------|------------------|------------------|------------------|------------------|------------------|
| \$ | 333,292,774 | \$ 317,144,166 | \$ 249,073,072 | \$ 343,627,242 | \$ 373,514,311 | \$ 357,856,210 |
| | 7,345,823 | 7,269,784 | 5,082,666 | 7,091,910 | 7,262,579 | 6,820,060 |
| | 19,439,521 | 26,623,808 | 24,932,749 | 35,814,721 | 38,315,820 | 34,995,439 |
| | 15,477,034 | 14,661,225 | 10,520,898 | 15,971,213 | 18,982,301 | 19,076,588 |
| | 34,032,647 | 36,712,854 | 27,523,765 | 40,716,545 | 41,726,013 | 42,478,311 |
| | 20,538,112 | 22,361,135 | 18,466,738 | 26,057,064 | 28,228,603 | 24,023,246 |
| | 5,756,793 | 5,631,551 | 4,625,897 | 5,437,186 | 6,467,012 | 6,384,578 |
| | 9,373,587 | 9,710,785 | 7,165,877 | 10,666,858 | 11,026,891 | 12,465,305 |
| | 12,150,180 | 13,041,346 | 10,600,575 | 13,588,005 | 13,895,528 | 13,273,405 |
| | 43,749,368 | 43,536,259 | 36,926,737 | 44,462,402 | 42,936,751 | 32,483,948 |
| | 11,842,204 | 12,691,289 | 10,217,208 | 13,938,568 | 14,270,815 | 12,519,764 |
| | 15,381,107 | 17,268,099 | 13,677,953 | 19,088,109 | 18,550,473 | 17,435,498 |
| | 63,169,846 | 64,042,929 | 55,988,721 | 64,090,654 | 79,659,971 | 75,906,755 |
| | 6,383,008 | 6,593,169 | 4,720,866 | 7,538,054 | 7,526,899 | 7,174,350 |
| | 10,432,011 | 12,473,758 | 9,197,918 | 11,517,390 | 12,435,215 | 15,416,570 |
| | 7,061,243 | 7,704,263 | 7,815,440 | 8,591,919 | 7,957,054 | 7,243,555 |
| | 26,153,873 | 28,726,464 | 25,954,386 | 32,870,504 | 34,960,399 | 32,636,251 |
| | - | - | - | - | - | - |
| | 776,161 | 584,740 | 627,680 | 412,605 | 326,290 | 359,956 |
| | 4,076 | 8,151 | 93,736 | 46,597 | 9,238 | - |
| | 987,411 | 1,074,277 | 1,280,824 | 1,300,425 | 1,364,451 | 1,371,102 |
| | 643,346,779 | 647,860,052 | 524,493,706 | 702,827,971 | 759,416,614 | 719,920,891 |
| | 818,682 | 653,654 | 690,504 | 883,838 | 1,346,303 | 1,695,051 |
| | - | - | - | - | - | - |
| | - | - | 45,034 | - | - | - |
| | - | - | - | 959,806 | - | - |
| | 44,255 | 13,700 | 143,838 | 2,644 | 1,167,706 | 546,675 |
| | 1,630,008 | 1,517,085 | 1,646,057 | 1,563,608 | 1,201,234 | 534,888 |
| | 412,340 | 454,458 | 387,837 | 364,494 | 368,745 | 158,685 |
| | - | - | - | - | - | - |
| | 44,866 | 57,939 | 53,025 | 110,104 | 67,023 | 63,865 |
| | 12,422 | 7,046 | 35,960 | 2,644 | 494 | 1,009 |
| | 146,244 | - | 3,996 | 267,853 | 474,921 | 273,915 |
| | 349,099 | 338,091 | 274,127 | 297,644 | 194,951 | 34,062 |
| | 198,000,881 | 172,369,510 | 177,278,223 | 196,112,354 | 217,150,782 | 188,268,929 |
| | 201,458,797 | 175,411,483 | 180,558,601 | 200,564,989 | 221,972,159 | 191,577,080 |
| \$ | (441,887,982) | \$ (472,448,569) | \$ (343,935,105) | \$ (502,262,982) | \$ (537,444,455) | \$ (528,343,812) |

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
GENERAL REVENUES AND CHANGES IN NET POSITION

LAST TEN YEARS

(Unaudited)

| | 2012* | 2013 | 2014 | 2015 |
|--|----------------------|----------------------|---------------------|----------------------|
| Net Governmental Activities | | | | |
| Revenue/(Expense) | \$ (342,622,068) | \$ (394,788,217) | \$ (409,781,471) | \$ (423,391,678) |
| General Revenues and Changes in Net Position: | | | | |
| Property Taxes - General | 121,695,463 | 122,079,281 | 125,914,352 | 131,610,922 |
| Property Taxes - Debt Service | 31,300,841 | 37,280,694 | 38,456,241 | 43,354,784 |
| Grants and Contributions not Restricted | 216,743,676 | 244,243,010 | 251,796,242 | 264,568,312 |
| Investment Earnings | 2,006,847 | 784,901 | 588,680 | 575,392 |
| Miscellaneous - Local/Federal | 995,261 | 2,464,015 | 2,238,261 | 2,964,398 |
| Special Item - Proceeds from Ins. Settlement | - | - | - | - |
| Special Item - Early Separation Notice Incentive | - | - | - | - |
| Total General Revenues | <u>372,742,088</u> | <u>406,851,901</u> | <u>418,993,776</u> | <u>443,073,808</u> |
| Change in Net Position | <u>\$ 30,120,020</u> | <u>\$ 12,063,684</u> | <u>\$ 9,212,305</u> | <u>\$ 19,682,130</u> |

Source: The District's Statement of Activities (Exhibit B-1).

Note*: The District changed from a fiscal year end of August 31 to June 30 beginning with 2012. For this reason, 2012 is a ten-month reporting period with only ten months of activity.

| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 |
|----|---------------|------------------|------------------|-----------------|-----------------|------------------|
| \$ | (441,887,982) | \$ (472,448,569) | \$ (343,935,105) | \$(502,262,982) | \$(537,444,455) | \$ (528,343,812) |
| | 146,137,445 | 183,872,029 | 194,440,532 | 210,140,620 | 208,832,325 | 216,150,930 |
| | 48,140,060 | 53,842,255 | 60,259,497 | 70,521,815 | 90,427,154 | 101,877,149 |
| | 266,540,791 | 258,842,440 | 138,314,536 | 200,189,533 | 241,638,004 | 222,206,675 |
| | 5,169,963 | (1,592,279) | 1,608,272 | 12,447,996 | 11,744,264 | (1,924,287) |
| | 2,072,787 | 9,107,519 | 29,790,031 | 954,918 | 3,330,174 | 2,974,013 |
| | - | 2,852,855 | - | - | | - |
| | - | - | - | - | | - |
| | 468,061,046 | 506,924,819 | 424,412,868 | 494,254,882 | 555,971,921 | 541,284,480 |
| \$ | 26,173,064 | \$ 34,476,250 | \$ 80,477,763 | \$ (8,008,100) | \$ 18,527,466 | \$ 12,940,668 |



Fund Information

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
FUND BALANCES
GOVERNMENTAL FUNDS

LAST TEN YEARS

(Unaudited)

| | 2012 ¹ | 2013 ² | 2014 | 2015 |
|--|----------------------|----------------------|----------------------|----------------------|
| General Fund | | | | |
| Nonspendable: | | | | |
| Inventory | \$ 1,408,607 | \$ 1,639,733 | \$ 1,604,957 | \$ 1,613,465 |
| Prepaid Items | - | 68,273 | 53,742 | 39,189 |
| Restricted: | | | | |
| Federal or State Funds Grant Restriction | - | - | - | - |
| Other Restricted | 131,152 | 125,894 | 131,978 | 264,595 |
| Committed: | | | | |
| Capital Expenditures for Equipment | 1,685,645 | 2,231,172 | 2,231,172 | 2,231,172 |
| Self Insurance | 7,250,000 | - | - | - |
| Other Committed | 5,000,000 | 5,000,000 | 5,000,000 | 5,000,000 |
| Assigned: | | | | |
| Other Assigned | 1,993,004 | 2,079,317 | 2,079,317 | 2,079,317 |
| Unassigned | 46,257,349 | 54,416,886 | 56,484,956 | 57,753,209 |
| Total General Fund Balance | <u>\$ 63,725,757</u> | <u>\$ 65,561,275</u> | <u>\$ 67,586,122</u> | <u>\$ 68,980,947</u> |

(Continued)

Source: The District's Governmental Funds Balance Sheet (Exhibit C-1) and Combined Statements of Revenues, Expenditures, and Changes in Fund Balances (Exhibit C-3).

Note¹: The District changed from a fiscal year end of August 31 to June 30 beginning with 2012. For this reason, 2012 is a ten-month reporting period with only ten months of activity.

Note²: The District restated Fund Balance for the Long Term investment of \$2,921,844.

Note³: The District adopted GASB 84 in fiscal year 2021 resulting in a restated beginning Fund Balance.

| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 |
|----|------------|---------------|---------------|---------------|---------------|----------------|
| \$ | 1,305,305 | \$ 1,239,573 | \$ 1,064,581 | \$ 857,266 | \$ 582,810 | \$ 495,203 |
| | 15,482 | 105,424 | 40,575 | 108,154 | 28,000 | 28,000 |
| | - | - | - | - | - | - |
| | 267,336 | 250,544 | 248,017 | 249,535 | 250,724 | 250,636 |
| | 2,231,172 | 2,231,172 | 2,231,172 | 2,231,172 | 3,492,701 | 3,492,701 |
| | - | - | - | - | - | - |
| | 5,000,000 | 5,000,000 | 5,000,000 | 5,000,000 | 5,000,000 | 5,000,000 |
| | 2,079,317 | 2,079,317 | 2,079,317 | 2,079,317 | 50,000 | - |
| | 62,314,597 | 86,871,777 | 87,993,518 | 88,846,777 | 90,495,467 | 97,559,114 |
| \$ | 73,213,209 | \$ 97,777,807 | \$ 98,657,180 | \$ 99,372,221 | \$ 99,899,702 | \$ 106,825,654 |

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
FUND BALANCES
GOVERNMENTAL FUNDS

LAST TEN YEARS

(Unaudited)

| | 2012 ¹ | 2013 ² | 2014 | 2015 |
|--|-----------------------|-----------------------|-----------------------|-----------------------|
| All Other Governmental Funds | | | | |
| Nonspendable: | | | | |
| Inventory | \$ 563,449 | \$ 853,086 | \$ 1,715,812 | \$ 909,902 |
| Endowment Principal | 1,000 | 1,000 | 1,000 | 1,000 |
| Restricted: | | | | |
| Federal or State Funds Grant Restriction | 6,795,548 | 5,972,313 | 5,181,585 | 7,305,458 |
| Capital Acquisition and Contractual Obligation | 202,864,654 | 150,728,621 | 26,409,480 | 7,190,047 |
| Retirement of Long-Term Debt | 69,150,947 | 74,741,869 | 83,967,617 | 87,733,811 |
| Other Restricted | 3,004 | 3,009 | 3,009 | 3,010 |
| Committed: | | | | |
| Capital Expenditures for Equipment | 4,500,000 | 3,900,000 | 3,900,000 | 2,789,581 |
| Other Committed | 15,657,948 | 23,696,009 | 23,727,184 | 19,347,618 |
| Assigned: | | | | |
| Other Assigned - Capital Projects Fund | 520,131 | 216,695 | 216,695 | 216,695 |
| Other Assigned - Other Funds | - | - | 2,106,006 | 5,636,066 |
| Unassigned | | | | |
| Total All Other Governmental Funds Balance | <u>300,056,681</u> | <u>260,112,602</u> | <u>147,228,388</u> | <u>131,133,188</u> |
| Total Governmental Funds -- Fund Balance | <u>\$ 363,782,438</u> | <u>\$ 325,673,877</u> | <u>\$ 214,814,510</u> | <u>\$ 200,114,135</u> |
| Governmental Funds | | | | |
| Beginning Fund Balance ³ | \$ 336,596,968 | \$ 363,782,438 | \$ 325,673,877 | \$ 214,814,510 |
| Net Change in Fund Balance | 27,185,470 | (38,108,561) | (110,859,367) | (14,700,375) |
| Ending Fund Balance | <u>\$ 363,782,438</u> | <u>\$ 325,673,877</u> | <u>\$ 214,814,510</u> | <u>\$ 200,114,135</u> |

Source: The District's Governmental Funds Balance Sheet (Exhibit C-1) and Combined Statements of Revenues, Expenditures, and Changes in Fund Balances (Exhibit C-3).

Note¹: The District changed from a fiscal year end of August 31 to June 30 beginning with 2012. For this reason, 2012 is a ten-month reporting period with only ten months of activity.

Note²: The District restated Fund Balance for the Long Term investment of \$2,921,844.

Note³: The District adopted GASB 84 in fiscal year 2021 resulting in a restated beginning Fund Balance.

| 2016 | 2017 | 2018 | 2019 | 2020 | 2021 |
|---------------------|---------------------|-----------------------|---------------------|-----------------------|---------------------|
| \$ 918,424 1,000 | \$ 812,200 1,000 | \$ 1,162,074 1,000 | \$ 798,731 1,000 | \$ 1,387,810 1,000 | \$ 484,462 1,000 |
| 8,425,314 | 8,182,619 | 7,829,862 | 11,302,528 | 6,487,492 | 290,392 |
| 40,638,540 | 25,527,228 | 13,458,900 | 157,635,415 | 136,451,034 | 364,255,990 |
| 86,699,033 | 87,240,312 | 88,026,247 | 92,077,264 | 112,968,627 | 128,680,602 |
| 3,018 | 3,039 | 3,092 | 3,184 | 3,244 | 3,244 |
| 2,319,626 | 2,319,626 | 2,319,626 | - | - | - |
| 19,343,192 | 19,346,804 | 19,383,570 | 19,501,430 | 1,040,123 | 4,418,544 |
| 216,695 | 216,695 | 10,716,695 | 10,716,695 | 21,001,057 | 2,249,566 |
| 11,411,730 | 8,278,845 | 5,992,488 | 1,436,687 | 7,491,659 | 5,624,586 |
| - | (28,739) | - | (9,106,700) | (1,800) | - |
| 169,976,572 | 151,899,629 | 148,893,554 | 284,366,234 | 286,830,246 | 506,008,386 |
| \$ 243,189,781 | \$ 249,677,436 | \$ 247,550,734 | \$ 383,738,455 | \$ 386,729,948 | \$ 612,834,040 |
| \$ 200,114,135 | \$ 243,189,781 | \$ 249,677,436 | \$ 247,550,734 | \$ 383,738,455 | \$ 386,729,948 |
| 43,075,646 | 6,487,655 | (2,126,702) | 136,187,721 | 2,991,493 | 226,104,092 |
| \$ 243,189,781 | \$ 249,677,436 | \$ 247,550,734 | \$ 383,738,455 | \$ 386,729,948 | \$ 612,834,040 |

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
GOVERNMENTAL FUND REVENUES BY SOURCE

LAST TEN YEARS

(Unaudited)

| Fiscal Year | Local and Intermediate Sources | | | State Programs | |
|-------------|--------------------------------|-----------|---------------|---------------------------|------------------------|
| | Property Tax | Tuition | Other | Per Capita and Foundation | On-behalf TRS Payments |
| 2012* | \$ 150,755,817 | \$ 46,714 | \$ 10,203,198 | \$ 215,651,991 | \$ 14,542,836 |
| 2013 | 159,522,405 | 53,301 | 9,668,959 | 243,180,074 | 16,916,289 |
| 2014 | 164,875,521 | 67,876 | 9,227,451 | 254,137,111 | 17,729,926 |
| 2015 | 175,412,184 | 76,187 | 9,808,711 | 263,861,117 | 18,037,649 |
| 2016 | 193,742,102 | 93,896 | 14,088,571 | 266,284,900 | 18,589,121 |
| 2017 | 236,670,645 | 82,459 | 8,462,861 | 255,669,239 | 19,623,256 |
| 2018 | 253,211,212 | 288,211 | 14,077,996 | 233,087,477 | 20,689,196 |
| 2019 | 277,422,986 | 411,792 | 27,416,877 | 204,424,884 | 21,198,350 |
| 2020 | 295,759,998 | 21,827 | 27,456,786 | 242,185,319 | 24,662,790 |
| 2021 | 313,049,456 | 16,388 | 13,415,363 | 222,206,673 | 24,614,896 |

Source: The District's Governmental Funds Statements of Revenues, Expenditures, and Changes in Fund Balances (Exhibit C-3) and Notes to Financial Statements.

Note*: The District changed from a fiscal year end of August 31 to June 30 beginning with 2012. For this reason, 2012 is a ten-month reporting period with only ten months of activity.

| | Other | Federal Programs | Total |
|----|------------|------------------|----------------|
| \$ | 25,763,319 | \$ 124,858,734 | \$ 541,822,609 |
| | 17,140,411 | 140,306,925 | 586,788,364 |
| | 24,419,248 | 130,257,302 | 600,714,435 |
| | 20,444,524 | 136,537,942 | 624,178,314 |
| | 25,981,559 | 140,434,520 | 659,214,669 |
| | 11,774,579 | 136,368,372 | 668,651,411 |
| | 9,797,011 | 140,052,122 | 671,203,225 |
| | 4,550,644 | 146,179,324 | 681,604,857 |
| | 11,017,836 | 153,723,417 | 754,827,973 |
| | 6,675,793 | 148,154,245 | 728,132,814 |

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
GOVERNMENTAL FUND EXPENDITURES BY FUNCTION

LAST TEN YEARS

(Unaudited)

| Fiscal Year | Instruction and Instructional - Related Services | Instructional and School Leadership | Support Services - Student (Pupil) | Administrative Support Services | Support Services - Nonstudent Based | Ancillary Services |
|---------------------|---|---|---|---------------------------------------|--|-----------------------|
| 2012 ² | \$ 291,011,190 | \$ 36,671,157 | \$ 81,255,793 | \$ 10,105,296 | \$ 51,172,524 | \$ 5,210,425 |
| 2013 | 306,454,939 | 44,235,418 | 92,571,223 | 11,486,797 | 60,222,719 | 5,568,661 |
| 2014 | 312,519,185 | 42,263,595 | 94,673,041 | 12,554,233 | 66,008,361 | 6,877,298 |
| 2015 | 314,509,677 | 43,608,554 | 99,020,701 | 14,043,343 | 68,639,269 | 6,621,294 |
| 2016 | 337,926,587 | 46,387,558 | 100,495,905 | 14,258,864 | 68,707,839 | 6,976,506 |
| 2017 | 333,587,940 | 48,699,139 | 102,423,628 | 16,275,464 | 73,147,300 | 7,645,143 |
| 2018 | 367,487,730 | 51,485,257 | 106,241,445 | 16,809,119 | 71,978,083 | 8,904,731 |
| 2019 ³ | 346,621,833 | 50,701,412 | 107,287,677 | 17,098,937 | 70,366,566 | 8,019,731 |
| 2020 ³ | 375,690,946 | 55,903,559 | 106,056,949 | 16,449,919 | 78,664,066 | 7,374,508 |
| 2021 ^{1,3} | 370,710,169 | 56,772,227 | 96,750,970 | 16,027,474 | 79,818,691 | 7,002,888 |

Source: The District's CAFR - Governmental Funds Statements of Revenues, Expenditures, and Changes in Fund Balances (Exhibit C-3).

Note¹: Operating expenditures used to compute the debt service ratio exclude total Capital Outlay of \$131,096,431, which is the acquisition of capital assets in Exhibit C-4.

Note²: The District changed from a fiscal year end of August 31 to June 30 beginning with 2012. For this reason, 2012 is a ten-month reporting period with only ten months of activity.

Note³: Starting in fiscal year 2019, the amount of capital outlay for this table is the amount capitalized, based on Note E - Capital Assets.

| Debt Service Principal | Debt Service Interest and Other | Capital Outlay | Inter-governmental Charges | Total Governmental Fund Expenditures | Capital Outlay Excluded from Capital Outlay Function | Ratio of Debt Service to Noncapital Expenditures ¹ |
|------------------------|---------------------------------|----------------|----------------------------|--------------------------------------|--|---|
| \$ - | \$ 15,925,530 | \$ 21,636,039 | \$ 1,746,211 | \$ 514,734,165 | \$ 4,219,018 | 3.25% |
| 16,570,000 | 31,666,232 | 56,320,791 | 1,633,923 | 626,730,703 | 2,806,238 | 8.49% |
| 17,820,000 | 31,286,251 | 175,671,947 | 2,128,568 | 761,802,479 | 1,957,980 | 8.33% |
| 22,355,000 | 37,960,614 | 186,234,229 | 1,878,268 | 794,870,949 | (1,424,084) | 9.41% |
| 42,065,000 | 31,625,543 | 66,944,315 | 1,767,648 | 717,155,765 | (2,022,736) | 11.15% |
| 27,240,000 | 33,694,701 | 24,631,024 | 1,667,168 | 669,011,507 | 124,923 | 9.46% |
| 29,630,000 | 35,018,437 | 16,018,970 | 2,002,240 | 705,576,012 | 1,151,609 | 9.34% |
| 35,870,000 | 40,999,765 | 68,382,208 | 1,759,627 | 747,107,756 | 3,742,721 | 11.06% |
| 33,914,287 | 46,670,680 | 233,267,806 | 1,699,979 | 955,692,699 | 4,563,810 | 10.72% |
| 40,244,726 | 47,622,499 | 139,597,957 | 1,731,058 | 856,278,659 | 3,063,271 | 11.77% |

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
GOVERNMENTAL FUNDS OTHER SOURCES, USES
AND CHANGES IN FUND BALANCES

LAST TEN YEARS

(Unaudited)

| | 2012* | 2013 | 2014 | 2015 |
|---|---------------|-----------------|------------------|------------------|
| Excess (Deficiency) of Revenues Over (Under) Expenditures | \$ 27,088,444 | \$ (39,942,339) | \$ (161,088,044) | \$ (170,692,635) |
| Other Financing Sources (Uses) | | | | |
| Refunding Bonds Issued | - | - | - | 404,965,000 |
| Capital-Related Debt Issued | - | - | - | - |
| Refunding Bonds Premium | - | - | - | 41,506,534 |
| Sale of Real and Personal Property | 214,365 | 83,778 | 228,677 | 1,061,606 |
| Capital Leases | - | - | - | - |
| Transfers In | 18,772,882 | 10,750,939 | 2,503,864 | 12,426,161 |
| Other Resources | - | - | 50,000,000 | 150,000,000 |
| Transfers Out | (18,772,882) | (9,000,939) | (2,503,864) | (12,426,161) |
| Payment to Refunded Bond Escrow Agent Premium or Discount on Issuance of Bonds Other (Uses) | - | - | - | (241,540,880) |
| | (117,339) | - | - | (200,000,000) |
| Total Other Financing Sources (Uses) | 97,026 | 1,833,778 | 50,228,677 | 155,992,260 |
| Special Item -- Proceeds from Ins. Settlement | - | - | - | - |
| Special Item -- Early Separation Notice Incentive | - | - | - | - |
| Total Special Items | - | - | - | - |
| Net Change in Fund Balances | \$ 27,185,470 | \$ (38,108,561) | \$ (110,859,367) | \$ (14,700,375) |

Source: The District's Governmental Funds Statements of Revenues, Expenditures, and Changes in Fund Balances (Exhibit C-3).

Note*: The District changed from a fiscal year end of August 31 to June 30 beginning with 2012. For this reason, 2012 is a ten-month reporting period with only ten months of activity.

| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 |
|----|--------------|--------------|-----------------|-----------------|------------------|------------------|
| \$ | (57,941,096) | \$ (360,096) | \$ (34,372,787) | \$ (65,502,899) | \$ (200,864,726) | \$ (128,145,844) |
| | 69,350,000 | - | 42,195,000 | 40,850,000 | 112,105,000 | 47,510,000 |
| | 54,390,000 | - | - | 178,975,000 | 182,715,000 | 312,110,662 |
| | 22,156,479 | - | - | - | - | - |
| | 70,025 | 3,994,896 | 31,893,236 | 22,713 | 52,190 | 42,481 |
| | - | - | - | - | 1,536,602 | - |
| | 4,562,701 | 5,401,934 | 10,973,274 | 2,145,472 | 61,019,080 | 17,144,601 |
| | 37,600,000 | - | 4,642,252 | 27,552,907 | 18,698,253 | 40,027,854 |
| | (4,562,701) | (5,401,934) | (10,973,274) | (2,145,472) | (61,019,080) | (17,144,601) |
| | (45,624,762) | - | (46,484,403) | (45,710,000) | - | - |
| | (36,925,000) | - | - | - | 17,785,230 | 13,299,606 |
| | | | | | (129,036,056) | (60,398,712) |
| | 101,016,742 | 3,994,896 | 32,246,085 | 201,690,620 | 203,856,219 | 352,591,891 |
| | - | 2,852,855 | - | - | - | - |
| | - | - | - | - | - | - |
| | - | 2,852,855 | - | - | - | - |
| \$ | 43,075,646 | \$ 6,487,655 | \$ (2,126,702) | \$ 136,187,721 | \$ 2,991,493 | \$ 224,446,047 |

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
GOVERNMENTAL FUND EXPENDITURES BY FUNCTION
PER AVERAGE DAILY ATTENDANCE

LAST TEN YEARS

(Unaudited)

| Fiscal Year | Average Daily Attendance ¹ | Instruction and Instructional - Related Services | Instructional and School Leadership | Support Services - Student (Pupil) | Administrative Support Services | Support Services - Nonstudent Based |
|-------------------|---|---|---|---|---------------------------------------|--|
| 2012 ² | 48,793 | \$ 5,964 | \$ 752 | \$ 1,665 | \$ 207 | \$ 1,049 |
| 2013 | 48,770 | 6,284 | 907 | 1,898 | 236 | 1,235 |
| 2014 | 48,468 | 6,448 | 872 | 1,953 | 259 | 1,362 |
| 2015 | 48,294 | 6,512 | 903 | 2,050 | 291 | 1,421 |
| 2016 | 47,345 | 7,138 | 980 | 2,123 | 301 | 1,451 |
| 2017 | 46,142 | 7,230 | 1,055 | 2,220 | 353 | 1,585 |
| 2018 | 44,274 | 8,300 | 1,163 | 2,400 | 380 | 1,626 |
| 2019 | 42,604 | 8,136 | 1,190 | 2,518 | 401 | 1,652 |
| 2020 | 42,344 | 8,872 | 1,320 | 2,505 | 388 | 1,858 |
| 2021 | 38,687 | 9,582 | 1,467 | 2,501 | 414 | 2,063 |

Source: Average Daily Attendance provided by the District's PEIMS and Data Services Office. Functional expenditures are from the Governmental Funds Statements of Revenues, Expenditures, and Changes in Fund Balances (Exhibit C-3).

Note ¹: Average Daily Attendance is the average daily attendance of eligible enrollees, district-wide, over the official number of instructional days.

Note ²: The District changed from a fiscal year end of August 31 to June 30 beginning with 2012. For this reason, 2012 is a ten-month reporting period with only ten months of activity.

| Ancillary Services | Debt Service Principal | Debt Service Interest and Other | Capital Outlay | Inter-governmental Charges | Total |
|--------------------|------------------------|---------------------------------|----------------|----------------------------|-----------|
| \$ 107 | \$ - | \$ 326 | \$ 443 | \$ 36 | \$ 10,549 |
| 114 | 340 | 649 | 1,155 | 34 | 12,852 |
| 142 | 368 | 646 | 3,624 | 44 | 15,718 |
| 137 | 463 | 786 | 3,856 | 39 | 16,458 |
| 147 | 888 | 668 | 1,414 | 37 | 15,147 |
| 166 | 590 | 730 | 534 | 36 | 14,499 |
| 201 | 669 | 791 | 362 | 45 | 15,937 |
| 188 | 842 | 962 | 1,605 | 41 | 17,535 |
| 174 | 801 | 1,102 | 5,509 | 40 | 22,569 |
| 181 | 1,040 | 1,231 | 3,608 | 45 | 22,132 |



Revenue Capacity Information

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 ASSESSED AND ESTIMATED ACTUAL VALUE OF PROPERTY

LAST TEN YEARS

(Unaudited)

| Fiscal Year | Assessed Taxable Value | | | Estimated Actual Market Value | Ratio of Total Assessed Taxable To Total Estimated Actual Value | Total Direct Tax Rate * |
|-------------|------------------------|-------------------|-------------------|-------------------------------|---|-------------------------|
| | Real Property | Personal Property | Total | | | |
| 2012 | \$ 11,010,476,433 | \$ 1,254,382,380 | \$ 12,264,858,813 | \$ 15,375,370,115 | 79.77% | 1.3076 |
| 2013 | 11,166,503,297 | 1,195,219,727 | 12,361,723,024 | 15,409,101,695 | 80.22% | 1.3576 |
| 2014 | 11,526,152,943 | 1,211,744,585 | 12,737,897,528 | 15,792,735,275 | 80.66% | 1.3576 |
| 2015 | 12,137,757,776 | 1,186,253,859 | 13,324,011,635 | 16,469,744,123 | 80.90% | 1.3826 |
| 2016 | 12,538,088,208 | 2,259,122,739 | 14,797,210,947 | 18,806,150,821 | 78.68% | 1.3826 |
| 2017 | 14,289,715,002 | 2,303,038,457 | 16,592,753,459 | 21,151,385,053 | 78.45% | 1.5126 |
| 2018 | 15,580,434,279 | 2,321,376,968 | 17,901,811,247 | 22,829,385,843 | 78.42% | 1.5326 |
| 2019 | 17,066,319,171 | 2,323,699,880 | 19,390,019,051 | 24,765,238,588 | 78.30% | 1.5626 |
| 2020 | 18,703,304,291 | 2,270,414,831 | 20,973,719,122 | 26,626,016,684 | 78.77% | 1.5310 |
| 2021 | 19,183,039,016 | 2,284,755,779 | 21,467,794,795 | 28,063,518,973 | 76.50% | 1.5023 |

* Per \$100 of assessed value

Source: Bexar County Tax Assessor/Collector Tax Roll Statement.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
PROPERTY TAX LEVIES AND COLLECTIONS

LAST TEN YEARS

(Unaudited)

| Fiscal Year | Tax Year | Adjusted Tax Levy ¹ | Collections in Year of Levy | Percent of Levy Collected | Collections in Subsequent Years | Total Tax Collections | Percent of Levy Collected |
|-------------------|-------------|-----------------------------------|--------------------------------|------------------------------|---------------------------------------|-----------------------------|------------------------------|
| 2012 ² | 2011 | \$ 151,995,389 | \$ 141,333,153 | 92.99% | \$ 8,432,444 | \$ 149,765,597 | 98.53% |
| 2013 | 2012 | 160,713,168 | 149,582,594 | 93.07% | 8,064,475 | 157,647,069 | 98.09% |
| 2014 | 2013 | 166,202,814 | 155,642,559 | 93.65% | 7,408,894 | 163,051,453 | 98.10% |
| 2015 | 2014 | 177,016,953 | 166,977,239 | 94.33% | 7,277,564 | 174,254,803 | 98.44% |
| 2016 | 2015 | 195,642,182 | 184,854,490 | 94.49% | 7,901,052 | 192,755,542 | 98.52% |
| 2017 | 2016 | 239,416,841 | 225,626,930 | 94.24% | 8,106,913 | 233,733,843 | 97.63% |
| 2018 | 2017 | 258,742,038 | 241,964,500 | 93.52% | 10,599,108 | 252,563,608 | 97.61% |
| 2019 | 2018 | 285,195,198 | 265,418,713 | 93.07% | 14,004,565 | 279,423,278 | 97.98% |
| 2020 | 2019 | 302,482,707 | 281,427,050 | 93.04% | 17,081,421 | 298,508,471 | 98.69% |
| 2021 | 2020 | 322,580,203 | 302,037,366 | 93.63% | - | 302,037,366 | 93.63% |

Source: Bexar County Tax Assessor/Collector and the District's Exhibit J-1.

Note ¹: Each tax levy shown above is the adjusted tax levy as of the fiscal year ended June 30, 2021.

Note ²: The District changed from a fiscal year end of August 31 to June 30 beginning with 2012. For this reason, 2012 is a ten-month reporting period with only ten months of collections.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
ALLOCATION OF PROPERTY TAX RATES AND LEVIES

LAST TEN YEARS

(Unaudited)

| Fiscal Year | Tax Rates (Per \$100 of Assessed Value) | | | Tax Levies | | |
|-------------|--|-------------------|---------|----------------|-------------------|---------------------|
| | General Fund | Debt Service Fund | Total | General Fund | Debt Service Fund | Original Levy Total |
| 2012 | 1.04000 | 0.26760 | 1.30760 | \$ 122,145,943 | \$ 31,429,141 | \$ 153,575,084 |
| 2013 | 1.04000 | 0.31760 | 1.35760 | 123,758,106 | 37,793,347 | 161,551,453 |
| 2014 | 1.04000 | 0.31760 | 1.35760 | 128,141,111 | 39,131,833 | 167,272,944 |
| 2015 | 1.04000 | 0.34260 | 1.38260 | 134,066,022 | 44,163,491 | 178,229,513 |
| 2016 | 1.04000 | 0.34260 | 1.38260 | 148,675,272 | 48,976,012 | 197,651,284 |
| 2017 | 1.17000 | 0.34260 | 1.51260 | 186,298,604 | 54,552,856 | 240,851,460 |
| 2018 | 1.17000 | 0.36260 | 1.53260 | 201,265,428 | 62,374,593 | 263,640,021 |
| 2019 | 1.17000 | 0.39260 | 1.56260 | 216,809,528 | 72,752,446 | 289,561,974 |
| 2020 | 1.06835 | 0.46260 | 1.53095 | 213,412,292 | 92,410,461 | 305,822,753 |
| 2021 | 1.02105 | 0.48125 | 1.50230 | 207,738,090 | 97,911,926 | 305,650,016 |

Source: Bexar County Tax Assessor/Collector October 1 Tax Roll.

Note: The basis for the property tax rate is per \$100 of assessed valuation.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS
(PER \$100 ASSESSED VALUATION)

LAST TEN YEARS

(Unaudited)

| Fiscal Year | Tax Year | Direct Tax Rate | Overlapping Tax Rates | | | | | Total Direct and Overlapping Tax Rate |
|-------------|----------|---|-----------------------|--------------|----------------------------------|--------------------------|--------------------------|---------------------------------------|
| | | San Antonio Independent School District | City of San Antonio | Bexar County | Alamo Community College District | City of Balcones Heights | University Health System | |
| 2012 | 2011 | 1.30760 | 0.56569 | 0.29619 | 0.14162 | 0.57220 | 0.27624 | 3.15953 |
| 2013 | 2012 | 1.35760 | 0.56569 | 0.29619 | 0.14915 | 0.57220 | 0.27624 | 3.21706 |
| 2014 | 2013 | 1.35760 | 0.56569 | 0.29619 | 0.14915 | 0.57220 | 0.27624 | 3.21706 |
| 2015 | 2014 | 1.38260 | 0.56569 | 0.28382 | 0.14915 | 0.57220 | 0.27624 | 3.22970 |
| 2016 | 2015 | 1.38260 | 0.55827 | 0.29750 | 0.14915 | 0.53930 | 0.27624 | 3.20306 |
| 2017 | 2016 | 1.51260 | 0.55827 | 0.29325 | 0.14915 | 0.55100 | 0.27624 | 3.34051 |
| 2018 | 2017 | 1.53260 | 0.55827 | 0.29123 | 0.14915 | 0.58300 | 0.27624 | 3.39048 |
| 2019 | 2018 | 1.56260 | 0.55827 | 0.27743 | 0.14915 | 0.58300 | 0.27624 | 3.40668 |
| 2020 | 2019 | 1.53095 | 0.55827 | 0.27743 | 0.14915 | 0.58300 | 0.27624 | 3.37503 |
| 2021 | 2020 | 1.50230 | 0.55827 | 0.27743 | 0.14915 | 0.58300 | 0.27624 | 3.34638 |

Source: Bexar County Tax Assessor/Collector.

Note: The District was subject to a maximum Maintenance & Operations tax rate of \$1.04 for tax years 2009-2015, and \$1.17 for tax year 2016 and 2018 (per \$100 of assessed valuation).

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
PRINCIPAL PROPERTY TAXPAYERS

CURRENT YEAR AND NINE YEARS PRIOR

(Unaudited)

| Taxpayer | Type of Business | Fiscal Year 2021 | |
|-------------------------------------|-------------------|---|--|
| | | Tax Year 2020 Assessed Taxable Valuation | Percentage of Total Assessed Taxable Valuation |
| HEB Grocery Company LP | Grocery | \$ 545,038,778 | 2.54% |
| Hotel Investments LP | Hotel | 140,000,000 | 0.65% |
| Marriott Hotel Prop II Ltd | Hotel | 141,960,000 | 0.66% |
| VHS San Antonio Partners LP | Medical | 168,647,970 | 0.79% |
| New Rivercenter Mall II LP | Shopping Center | 124,250,570 | 0.58% |
| H E San Antonio I LLC | Hotel | 91,000,000 | 0.42% |
| Southwestern Bell Telephone | Telephone Utility | 109,735,784 | 0.51% |
| WUKDC 1 LP | Office Building | 99,500,000 | 0.46% |
| Methodist Healthcare Sys SA Ltd LLP | Medical | 91,469,210 | 0.43% |
| 300 Convent LLC | Office Building | 88,000,000 | 0.41% |
| Hyatt Regency Hotel | Hotel | - | - |
| HMH Rivers Inc | Hotel | - | - |
| Frost National Bank | Banking | - | - |
| Totals | | <u>\$ 1,599,602,312</u> | <u>7.45%</u> |

Source: Bexar County Appraisal District.

Fiscal Year 2012

| | Tax Year 2011 Assessed Valuation | Percentage of Total Assessed Valuation |
|----|---|--|
| \$ | 206,048,635 | 1.68% |
| | 147,000,000 | 1.20% |
| | 155,846,797 | 1.27% |
| | 147,921,491 | 1.21% |
| | 83,877,388 | 0.68% |
| | - | - |
| | 166,778,583 | 1.36% |
| | - | - |
| | 73,912,883 | 0.60% |
| | - | - |
| | 66,480,899 | 0.54% |
| | 65,522,385 | 0.53% |
| | 67,530,261 | 0.55% |
| \$ | 1,180,919,322 | 9.63% |



Debt Capacity Information

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
OUTSTANDING DEBT BY TYPE

LAST TEN YEARS

(Unaudited)

| Fiscal Year | General Obligation Bonds | Refunding Bonds | Maintenance Tax Note/ Commercial Paper ¹ | Capital Appreciation Bonds | Premiums Discounts and Adjustments | Total Bonded Debt |
|----------------|--------------------------------|--------------------|---|----------------------------------|--|----------------------|
| 2012 | \$ 212,565,000 | \$ 438,445,000 | - | \$ 319,988 | \$ 2,971,764 | \$ 654,301,752 |
| 2013 | 212,565,000 | 421,875,000 | - | 319,988 | 1,510,799 | \$ 636,270,787 |
| 2014 | 212,565,000 | 404,055,000 | 50,000,000 | 319,988 | 15,996,823 | \$ 682,936,811 |
| 2015 | 208,865,000 | 550,685,000 | - | 319,988 | 43,631,921 | \$ 803,501,909 |
| 2016 | 205,115,000 | 590,465,000 | - | 319,988 | 58,103,829 | \$ 854,003,817 |
| 2017 | 201,300,000 | 567,040,000 | - | 319,988 | 51,361,701 | \$ 820,021,689 |
| 2018 | 197,405,000 | 537,020,000 | - | 319,988 | 47,985,593 | \$ 782,730,581 |
| 2019 | 372,395,000 | 500,275,000 | - | 319,988 | 66,413,874 | \$ 939,403,862 |
| 2020 | 241,990,000 | 767,985,000 | - | 319,988 | 91,762,727 | \$ 1,102,057,715 |
| 2021 | 547,005,000 | 723,780,000 | - | 319,988 | 130,185,586 | \$ 1,401,290,574 |

Source: Debt information was obtained from the District's Finance Office.

Estimated Actual Property Value obtained from Bexar County Tax Assessor/ Collector.

Average Daily Membership obtained from the District's PEIMS & Data Services Office.

Note ¹: For Fiscal Year 2014 and after Commercial Paper was added to this column.
The District has no liability for Maintenance Tax Notes after Fiscal Year 2010.

Note ²: For Fiscal Year 2020 report, this schedule changed from using Net Bonded Debt to Total Bonded Debt for calculations

Note ³: The Census Bureau will not release its standard 2020 ACS 1-year estimates because of the impacts of the COVID-19 pandemic on data collection. 2020 personal income was used.

| Total Bonded Debt to Estimated Actual Market Value ² | Total Bonded Debt to Personal Income ² | Total Bonded Debt Per Average Daily Membership |
|--|---|---|
| 4.26% | 14.89% | 12,735 |
| 4.13% | 13.55% | 12,462 |
| 4.32% | 14.09% | 13,420 |
| 4.88% | 15.60% | 15,791 |
| 4.54% | 13.57% | 17,083 |
| 3.88% | 13.77% | 16,705 |
| 3.43% | 12.79% | 16,535 |
| 3.79% | 16.28% | 20,513 |
| 4.14% | 15.76% | 24,318 |
| 4.99% | 20.03% ³ | 33,401 |

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
DIRECT AND OVERLAPPING DEBT
GENERAL OBLIGATION BONDS

(Unaudited)

| Taxing Body | Net Debt Obligation | As of | Estimated Overlapping | |
|--|------------------------|-----------------------------------|-----------------------|-------------------------|
| | | | Percentage | Amount |
| Alamo Community College District | \$ 576,183,842 | 6/30/2021 | 13.71% | \$ 78,994,805 |
| City of Balcones Heights | 293,000 | 6/30/2021 | 50.78% | 148,785 |
| Bexar County | 1,521,792,615 | 6/30/2021 | 13.71% | 208,637,768 |
| Bexar County Hospital District | 886,420,540 | 6/30/2021 | 13.71% | 121,528,256 |
| City of Olmos Park | 465,000 | 6/30/2021 | 6.14% | 28,551 |
| City of San Antonio | 1,928,644,866 | 6/30/2021 | 19.01% | 366,635,389 |
| | | | | \$ 775,973,554 |
| San Antonio Independent School District | | 6/30/2021 | | <u>1,401,290,574</u> |
| | | Total Direct and Overlapping Debt | | <u>\$ 2,177,264,128</u> |

Source: The Texas Municipal Report from the Municipal Advisory Council of Texas.

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the District. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the District. This process recognizes that, when considering the District's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. This does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt of each overlapping government.



SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 COMPUTATION OF LEGAL DEBT MARGIN

LAST TEN YEARS

(Unaudited)

| | 2012 | 2013 | 2014 | 2015 |
|---|-------------------|-------------------|-------------------|-------------------|
| Assessed Valuation | \$ 12,264,858,813 | \$ 12,361,723,024 | \$ 12,737,897,528 | \$ 13,324,011,635 |
| Debt Limit - 10% of Assessed Valuation | \$ 1,226,485,881 | \$ 1,236,172,302 | \$ 1,273,789,753 | \$ 1,332,401,164 |
| General Obligation Bonds | 664,552,571 | 643,565,419 | 696,317,392 | 891,235,720 |
| Deduct Amount Available in Debt Service Fund | 69,150,947 | 71,820,026 | 83,967,617 | 87,733,811 |
| Applicable Debt | 595,401,624 | 571,745,393 | 612,349,775 | 803,501,909 |
| Legal Debt Margin | \$ 631,084,257 | \$ 664,426,909 | \$ 661,439,978 | \$ 528,899,255 |
| Debt Margin as a Percentage of the Debt Limit | 51.45% | 53.75% | 51.93% | 39.70% |

Source: Assessed Valuation obtained from the Bexar County Appraisal District. General Obligation Bonds and Amount Available in Debt Service Fund obtained from the San Antonio Independent School District's Finance Office.

Note: Texas statutes do not prescribe a debt limit; however, by custom, a practical economic debt limit of 10% of the assessed valuation is used.

| 2016 | 2017 | 2018 | 2019 | 2020 | 2021 |
|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| <u>\$ 14,797,210,947</u> | <u>\$ 16,592,753,459</u> | <u>\$ 17,901,811,247</u> | <u>\$ 19,390,019,051</u> | <u>\$ 20,973,719,122</u> | <u>\$ 21,467,794,795</u> |
| \$ 1,479,721,095 | \$ 1,659,275,346 | \$ 1,790,181,125 | \$ 1,939,001,905 | \$ 2,097,371,912 | \$ 2,146,779,480 |
| 940,702,850 | 907,262,001 | 870,756,828 | 939,403,863 | 1,010,294,988 | 1,271,104,988 |
| 86,699,033 | 87,240,312 | 88,026,247 | 92,077,266 | 112,968,627 | 128,680,602 |
| 854,003,817 | 820,021,689 | 782,730,581 | 847,326,597 | 897,326,361 | 1,142,424,386 |
| <u>\$ 625,717,278</u> | <u>\$ 839,253,657</u> | <u>\$ 1,007,450,544</u> | <u>\$ 1,091,675,308</u> | <u>\$ 1,200,045,551</u> | <u>\$ 1,004,355,094</u> |
| 42.29% | 50.58% | 56.28% | 56.30% | 57.22% | 46.78% |

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
RATIO OF NET GENERAL OBLIGATION BONDED DEBT
TO ESTIMATED ACTUAL VALUE AND
PER AVERAGE DAILY MEMBERSHIP

LAST TEN YEARS

(Unaudited)

| Fiscal Year | Average Daily Membership ^{1,2} | Estimated Actual Property Value ² | Net Bonded Debt | Ratio of Net Bonded Debt to Estimated Actual Property Value | Net Bonded Debt Per Average Daily Membership |
|-------------------|---|--|-----------------------|--|---|
| 2012 ³ | 51,377 | \$ 15,375,370,115 | \$ 595,401,624 | 3.87% | 11,589 |
| 2013 | 51,057 | 15,409,101,695 | 571,745,393 | 3.71% | 11,198 |
| 2014 | 50,889 | 15,792,735,275 | 612,349,775 | 3.88% | 12,033 |
| 2015 | 50,884 | 16,469,744,123 | 726,175,543 | 4.41% | 14,271 |
| 2016 | 49,992 | 18,806,150,821 | 781,090,131 | 4.15% | 15,623 |
| 2017 | 49,088 | 21,151,385,053 | 748,140,520 | 3.54% | 15,241 |
| 2018 | 47,337 | 22,829,385,843 | 710,104,857 | 3.11% | 15,001 |
| 2019 | 45,796 | 24,765,238,588 | 866,014,559 | 3.50% | 18,910 |
| 2020 | 45,319 | 26,626,016,684 | 1,009,101,855 | 3.79% | 22,267 |
| 2021 | 41,953 | 28,063,518,973 | 1,292,485,644 | 4.61% | 30,808 |

Source: Average Daily Membership provided by the District's PEIMS and Data Service Office. Estimated Actual Property Value obtained from the Bexar County Tax Assessor/Collector and are reflected in the schedule "Assessed and Estimated Actual Value of Property".

Note¹: Average Daily Membership represents the average daily enrollment of students, district-wide, over the official number of instructional days.

Note²: Estimated actual property value and average daily membership are used because they are more relevant to the school district than personal income and population.

Note³: The District changed from a fiscal year end of August 31 to June 30 beginning with 2012. For this reason, 2012 is a ten-month reporting period with only ten months of activity.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
RATIO OF ANNUAL DEBT SERVICE FOR GENERAL BONDED DEBT
TO TOTAL GENERAL FUND EXPENDITURES

LAST TEN YEARS

(Unaudited)

| Fiscal Year | Principal | Interest* | Total Debt Service | Total General Fund Expenditures | Ratio of Debt Service To General Fund Expenditures |
|-------------------|------------|---------------|--------------------------|--|---|
| 2012 ¹ | \$ - | \$ 15,911,515 | \$ 15,911,515 | \$ 341,232,896 | 4.66% |
| 2013 | 16,570,000 | 31,640,176 | 48,210,176 | 391,970,365 | 12.30% |
| 2014 | 17,820,000 | 30,840,703 | 48,660,703 | 412,776,456 | 11.79% |
| 2015 | 22,355,000 | 35,054,582 | 57,409,582 | 419,562,647 | 13.68% |
| 2016 | 42,065,000 | 30,642,686 | 72,707,686 | 439,342,056 | 16.55% |
| 2017 | 27,240,000 | 33,682,496 | 60,922,496 | 456,105,804 | 13.36% |
| 2018 | 29,630,000 | 34,650,215 | 64,280,215 | 486,337,762 | 13.22% |
| 2019 | 35,870,000 | 39,334,617 | 75,204,617 | 458,534,052 | 16.40% |
| 2020 | 33,505,000 | 44,409,845 | 77,914,845 | 472,584,932 | 16.49% |
| 2021 | 39,885,000 | 45,023,509 | 84,908,509 | 468,069,985 | 18.14% |

* Excludes other fees.

Source: The District's Finance Office.

Note ¹: The District changed from a fiscal year end of August 31 to June 30 beginning with 2012. For this reason, 2012 is a ten-month reporting period with only ten months of activity.



Demographic and Economic Information



SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
DEMOGRAPHIC AND ECONOMIC STATISTICS

LAST TEN YEARS

(Unaudited)

| Fiscal Year | Population | Personal Income | Per Capita Income | Unemployment Rate | Estimated Actual Property Value | Average Daily Membership |
|-------------------|------------|--------------------|----------------------|----------------------|------------------------------------|--------------------------------|
| 2012 | 302,872 | \$ 4,395,168,200 | \$ 14,512 | 7.4% | \$ 15,375,370,115 | 51,377 |
| 2013 | 306,716 | 4,696,088,700 | 15,311 | 6.5% | 15,409,101,695 | 51,057 |
| 2014 | 313,018 | 4,845,373,500 | 15,480 | 6.0% | 15,792,735,275 | 50,889 |
| 2015 | 317,879 | 5,149,076,200 | 16,198 | 3.9% | 16,469,744,123 | 50,884 |
| 2016 | 337,249 | 6,292,472,900 | 18,658 | 3.4% | 18,806,150,821 | 49,992 |
| 2017 | 340,391 | 5,956,155,500 | 17,498 | 3.9% | 21,151,385,053 | 49,088 |
| 2018 | 330,268 | 6,120,944,600 | 18,533 | 3.6% | 22,829,385,843 | 47,337 |
| 2019 | 310,289 | 5,770,809,000 | 18,598 | 3.3% | 24,765,238,588 | 45,796 |
| 2020 | 341,204 | 6,994,751,500 | 20,500 | 6.6% | 26,626,016,684 | 45,319 |
| 2021 ¹ | 341,204 | 6,994,751,500 | 20,500 | 5.4% | 28,063,518,973 | 41,953 |

Source: For fiscal years 2012-2020, Population, Personal Income, and Per Capita Income obtained from U.S. Census Bureau's American Community Surveys of the U.S.

¹ For fiscal year 2021, the Census Bureau will not release its standard 2020 estimates because of the impacts of the COVID-19 pandemic on data collection. For this reason, 2020 information is used.

Unemployment Rate obtained from U.S. Department of Labor Bureau of Statistics.

Estimated Actual Value of Property obtained from Bexar County Tax Assessor/ Collector.

Average Daily Membership obtained from the District's PEIMS & Data Services Office.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 PRINCIPAL EMPLOYERS
 CURRENT YEAR AND NINE YEARS PRIOR

(Unaudited)

| Employer | 2021 | | |
|-----------------------------|-----------|------|--------------------------------------|
| | Employees | Rank | Percentage of Total Employment |
| Lackland Air Force Base | 37,000 | 1 | 3.46% |
| Fort Sam Houston | 32,000 | 2 | 2.99% |
| H.E.B. Food Stores | 20,000 | 3 | 1.87% |
| USAA | 18,305 | 4 | 1.71% |
| Northside ISD | 13,977 | 5 | 1.31% |
| Randolph Air Force Base | 11,000 | 6 | 1.03% |
| Methodist Healthcare System | 9,620 | 7 | 0.90% |
| City of San Antonio | 9,145 | 8 | 0.85% |
| North East ISD | 8,763 | 9 | 0.82% |
| San Antonio ISD | 7,504 | 10 | 0.70% |
| | 167,314 | | |
| Total Employment | 1,069,800 | | |

Source: San Antonio I.S.D. employment information for 2021 obtained from the District's PEIMS & Data Services Office. Employment information for 2021 & 2012 for remaining employers obtained from the Texas Municipal Reports Website. Total employment information for 2021 & 2012 obtained from the Texas Workforce Commission's Tracer website.

| 2012 | | |
|-----------------------|-------------|---|
| <u>Employees</u> | <u>Rank</u> | <u>Percentage of Total Employment</u> |
| 46,577 | 1 | 5.37% |
| 32,663 | 2 | 3.76% |
| 14,588 | 4 | 1.68% |
| 15,000 | 3 | 1.73% |
| 12,244 | 5 | 1.41% |
| 10,651 | 6 | 1.23% |
| 7,747 | 9 | 0.89% |
| 9,145 | 7 | 1.05% |
| 8,400 | 8 | 0.97% |
| 7,391 | 10 | 0.85% |
| <u>164,406</u> | | |
| <u><u>868,000</u></u> | | |



Operating Information

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
WORK FORCE COMPOSITION BY EMPLOYEE CLASSIFICATION

LAST TEN YEARS

(Unaudited)

| Classification | 2012 | 2013 | 2014 | 2015 |
|----------------------------|---------|---------|---------|---------|
| Number of Employees | | | | |
| Teachers | 3,385 | 3,367 | 3,329 | 3,288 |
| Professional Support | 737 | 773 | 739 | 784 |
| Campus Administration | 177 | 180 | 198 | 205 |
| Central Administration | 66 | 69 | 71 | 74 |
| Educational Aides | 819 | 875 | 790 | 808 |
| Auxiliary Staff | 2,207 | 2,258 | 2,297 | 2,224 |
| Total Employees | 7,391 | 7,522 | 7,424 | 7,383 |
| Percent of Total | | | | |
| Teachers | 45.80% | 44.76% | 44.84% | 44.54% |
| Professional Support | 9.97% | 10.28% | 9.95% | 10.62% |
| Campus Administration | 2.39% | 2.39% | 2.67% | 2.78% |
| Central Administration | 0.89% | 0.92% | 0.96% | 1.00% |
| Educational Aides | 11.08% | 11.63% | 10.64% | 10.94% |
| Auxiliary Staff | 29.86% | 30.02% | 30.94% | 30.12% |
| | 100.00% | 100.00% | 100.00% | 100.01% |

Source: The District's PEIMS & Data Services Office.

| 2016 | 2017 | 2018 | 2019 | 2020 | 2021 |
|---------|---------|---------|---------|---------|---------|
| 3,290 | 3,226 | 3,360 | 3,156 | 3,148 | 3,210 |
| 800 | 858 | 1,042 | 1,062 | 1,225 | 1,231 |
| 210 | 222 | 235 | 219 | 224 | 225 |
| 78 | 71 | 69 | 64 | 58 | 61 |
| 783 | 786 | 813 | 780 | 780 | 777 |
| 2,173 | 2,212 | 2,183 | 2,077 | 2,016 | 2,000 |
| 7,334 | 7,375 | 7,702 | 7,358 | 7,451 | 7,504 |
| 44.86% | 43.74% | 43.63% | 42.89% | 42.25% | 42.78% |
| 10.91% | 11.63% | 13.53% | 14.43% | 16.44% | 16.41% |
| 2.86% | 3.01% | 3.05% | 2.98% | 3.01% | 3.00% |
| 1.06% | 0.96% | 0.90% | 0.87% | 0.78% | 0.81% |
| 10.68% | 10.66% | 10.56% | 10.60% | 10.47% | 10.35% |
| 29.63% | 29.99% | 28.34% | 28.23% | 27.06% | 26.65% |
| 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF TEACHER INFORMATION

LAST TEN YEARS

(Unaudited)

| Fiscal Year | State Minimum Salary Range* | District Teachers | | | |
|-------------|-----------------------------|-------------------|-----------------------------|----------------------|--------------------|
| | | Average Salary | Average Years of Experience | Bachelor's Education | Master's Education |
| 2012 | \$27,320 - \$44,270 | \$49,184 | 11.3 | 65.5% | 34.1% |
| 2013 | \$27,320 - \$44,270 | \$49,357 | 11.1 | 66.1% | 33.5% |
| 2014 | \$27,320 - \$44,270 | \$51,638 | 10.7 | 66.7% | 32.9% |
| 2015 | \$27,540 - \$44,620 | \$52,599 | 10.9 | 67.0% | 32.5% |
| 2016 | \$28,080 - \$45,510 | \$54,086 | 10.7 | 66.9% | 32.6% |
| 2017 | \$28,080 - \$45,510 | \$54,889 | 10.5 | 67.8% | 31.8% |
| 2018 | \$28,080 - \$45,510 | \$55,340 | 10.1 | 67.7% | 31.5% |
| 2019 | \$28,080 - \$45,510 | \$55,013 | 10.5 | 65.5% | 33.2% |
| 2020 | \$33,660 - \$54,540 | \$56,359 | 10.4 | 64.7% | 34.1% |
| 2021 | \$33,660 - \$54,540 | \$55,307 | 10.2 | 62.5% | 35.2% |

Source: The District's PEIMS & Data Services Office.

* Note: Minimum salaries are based on experience. The lowest amount in this range is the minimum salary for a teacher with less than one year of experience. The highest amount is the minimum salary for a teacher with twenty or more years of experience.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF STUDENT ATTENDANCE AND MEMBERSHIP

LAST TEN YEARS

(Unaudited)

| Fiscal Year | Average Daily Attendance | Change | Average Daily Membership | Change | Percentage of Attendance to Membership |
|----------------|--------------------------------|--------|--------------------------------|--------|--|
| 2012 | 48,793 | -0.11% | 51,377 | -0.65% | 94.97% |
| 2013 | 48,770 | -0.05% | 51,057 | -0.62% | 95.52% |
| 2014 | 48,468 | -0.62% | 50,889 | -0.33% | 95.24% |
| 2015 | 48,294 | -0.36% | 50,884 | -0.01% | 94.91% |
| 2016 | 47,345 | -1.97% | 49,992 | -1.75% | 94.71% |
| 2017 | 46,142 | -2.54% | 49,088 | -1.81% | 94.00% |
| 2018 | 44,274 | -4.05% | 47,337 | -3.57% | 93.53% |
| 2019 | 42,604 | -3.77% | 45,796 | -3.26% | 93.03% |
| 2020 | 42,344 | -0.61% | 45,319 | -1.04% | 93.44% |
| 2021 | 38,687 | -8.64% | 41,953 | -7.43% | 92.22% |

Source: The District's PEIMS & Data Services Office.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
OPERATING STATISTICS

LAST TEN YEARS

(Unaudited)

| Fiscal Year | Average Daily Attendance | General Fund Operating Expenditures | Cost Per Pupil | Percent Change | Operating Expenses | Cost Per Pupil | Percent Change |
|-------------|--------------------------|-------------------------------------|----------------|----------------|--------------------|----------------|----------------|
| 2012* | 48,793 | \$ 339,274,062 | \$ 6,953 | -8.79% | \$ 493,538,060 | \$ 10,115 | -9.88% |
| 2013 | 48,770 | 390,137,924 | 8,000 | 15.05% | 541,683,425 | 11,107 | 9.81% |
| 2014 | 48,468 | 409,761,335 | 8,454 | 5.68% | 557,447,732 | 11,501 | 3.55% |
| 2015 | 48,294 | 417,970,981 | 8,655 | 2.37% | 574,555,930 | 11,897 | 3.44% |
| 2016 | 47,345 | 437,589,479 | 9,243 | 6.79% | 615,425,258 | 12,999 | 9.26% |
| 2017 | 46,142 | 452,866,715 | 9,815 | 6.19% | 617,466,420 | 13,382 | 2.95% |
| 2018 | 44,274 | 481,086,294 | 10,866 | 10.71% | 496,537,080 | 11,215 | -16.19% |
| 2019 | 42,604 | 457,023,715 | 10,727 | -1.28% | 668,197,840 | 15,684 | 39.85% |
| 2020 | 42,344 | 468,976,945 | 11,075 | 3.25% | 722,756,236 | 17,069 | 8.83% |
| 2021 | 38,687 | 468,069,985 | 12,099 | 9.24% | 685,553,582 | 17,720 | 3.82% |

Source: Average Daily Attendance obtained from the District's PEIMS and Data Services Office. Operating Expenditures and Expenses obtained from the District's CAFR for the respective year.

*Note: The District changed from a fiscal year end of August 31 to June 30 beginning with 2012. For this reason, 2012 is a ten-month reporting period with only ten months of activity.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF STUDENT INFORMATION

LAST TEN YEARS

(Unaudited)

| Fiscal Year | Teacher/ Student Ratio | # of Students who qualify for Free or Reduced Price Lunch* | % of Students who qualify for Free or Reduced Price Lunch* |
|----------------|------------------------------|---|---|
| 2012 | 16.0 | 50,275 | 92.70% |
| 2013 | 16.1 | 50,429 | 92.90% |
| 2014 | 16.2 | 50,289 | 93.40% |
| 2015 | 16.3 | 49,243 | 91.60% |
| 2016 | 16.1 | 48,932 | 92.20% |
| 2017 | 16.3 | 47,640 | 90.72% |
| 2018 | 15.1 | 45,934 | 90.63% |
| 2019 | 15.4 | 44,044 | 90.36% |
| 2020 | 15.4 | 43,355 | 89.33% |
| 2021 | 14.3 | 40,134 | 87.62% |

Source: Academic Excellence Indicator System (AEIS) and PEIMS and Data Services office.

*Note: Number and percent of students who qualify for free or reduced-price lunch includes economically disadvantaged students coded as eligible for free or reduced-price lunch or eligible for other public assistance.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 SCHEDULE OF SCHOOL BUILDINGS

LAST TEN YEARS

(Unaudited)

| | 2012 | 2013 | 2014 | 2015 |
|--|-----------|-----------|-----------|-----------|
| High Schools | | | | |
| Number of Locations | 10 | 10 | 10 | 10 |
| Square Footage | 2,715,231 | 2,715,231 | 2,715,231 | 2,715,231 |
| Enrollment | 12,271 | 12,202 | 12,246 | 12,255 |
| Middle Schools | | | | |
| Number of Locations | 14 | 14 | 14 | 14 |
| Square Footage | 1,747,360 | 1,747,360 | 1,747,360 | 1,747,360 |
| Enrollment | 9,604 | 9,841 | 9,492 | 9,319 |
| Academy/Elementary Schools | | | | |
| Number of Locations | 58 | 58 | 58 | 58 |
| Square Footage | 4,031,578 | 4,031,578 | 4,031,578 | 4,031,578 |
| Enrollment | 30,124 | 29,948 | 29,894 | 29,750 |
| Early Childhood Education Centers | | | | |
| Number of Locations | 4 | 4 | 4 | 4 |
| Square Footage | 225,956 | 225,956 | 225,956 | 225,956 |
| Enrollment | 1,281 | 1,333 | 1,382 | 1,145 |
| Special Campuses | | | | |
| Number of Locations | 3 | 3 | 3 | 3 |
| Square Footage | 235,263 | 235,263 | 235,263 | 235,263 |
| Enrollment | 611 | 529 | 420 | 443 |
| Other Support Facilities | | | | |
| Number of Locations | 15 | 15 | 15 | 15 |
| Square Footage | 560,190 | 560,190 | 560,190 | 560,190 |
| District Totals | | | | |
| Number of Locations | 104 | 104 | 104 | 104 |
| School Square Footage | 8,955,388 | 8,955,388 | 8,955,388 | 8,955,388 |
| Total Square Footage | 9,515,578 | 9,515,578 | 9,515,578 | 9,515,578 |
| Enrollment | 53,891 | 53,853 | 53,434 | 52,912 |

*Buildings sold by District; excluded

*Location Source: 2020-2021 District Directory

| 2016 | 2017 | 2018 | 2019 | 2020* | 2021* |
|------------|------------|------------|------------|------------|------------|
| 10 | 10 | 10 | 11 | 14 | 15 |
| 2,948,477 | 2,948,477 | 2,981,247 | 3,027,500 | 3,104,530 | 3,284,634 |
| 12,548 | 12,830 | 12,518 | 11,836 | 12,171 | 13,565 |
| 15 | 14 | 13 | 13 | 10 | 9 |
| 1,833,267 | 1,833,267 | 1,833,267 | 1,833,267 | 1,280,958 | 1,141,388 |
| 9,258 | 8,188 | 6,973 | 6,613 | 6,823 | 5,923 |
| 53 | 53 | 53 | 53 | 59 | 60 |
| 4,372,584 | 4,312,624 | 4,250,273 | 4,250,273 | 4,784,862 | 4,570,570 |
| 28,656 | 29,081 | 29,087 | 26,672 | 28,221 | 27,470 |
| 4 | 4 | 6 | 6 | 5 | 5 |
| 225,956 | 225,956 | 303,135 | 303,135 | 248,514 | 248,514 |
| 1,191 | 1,195 | 1,616 | 1,577 | 1,389 | 1,389 |
| 3 | 2 | 2 | 2 | 3 | 3 |
| 220,435 | 220,435 | 220,435 | 220,435 | 188,876 | 188,876 |
| 470 | 372 | 368 | 392 | 680 | 680 |
| 16 | 17 | 16 | 18 | 13 | 13 |
| 575,018 | 752,122 | 617,270 | 468,246 | 537,365 | 677,576 |
| 101 | 100 | 100 | 103 | 104 | 105 |
| 9,600,719 | 9,540,759 | 9,588,357 | 9,634,610 | 9,607,740 | 9,433,982 |
| 10,175,737 | 10,292,881 | 10,205,627 | 10,102,856 | 10,145,105 | 10,111,558 |
| 52,123 | 51,666 | 50,562 | 47,090 | 49,284 | 49,027 |

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

MISCELLANEOUS STATISTICS

(Unaudited)

The San Antonio Independent School District has, as a part of its efforts to serve all of its students, expanded its educational system off campus to serve specific student needs. Some off campus educational programs are staffed with District teachers and teacher assistants.

As of June 30, 2021, it included such programs as follows:

Bexar County Juvenile Detention Center – The site detains juvenile offenders who are waiting to be adjudicated.

Children’s Shelter of San Antonio – The site receives children (infant to 11 yrs old) who have been removed from their homes because they have been abused and/or neglected. The Shelter has the responsibility of finding foster families or families who wish to adopt them.

Christus Santa Rosa Children’s Hospital - The site provides special education and general education services to all school age children who are admitted to the hospital for at least four (4) consecutive weeks or four weeks over the school year.

Estrada & Gonzales Achievement DAEP Centers – Special campuses of the District that are created to provide a safe, consistent climate within a structured program to empower students with severe behavior problems to develop the skills necessary to function successfully on a regular campus.

Healy Murphy Center – The site is a private, non-profit fully accredited high school, grades 9 to 12. Students choose to attend based on their need for personal academic attention and remediation in order to complete TEA requirements for graduation.

Healy Murphy Pre-K – The site is a private, non-profit fully accredited preschool for students ages 3 and 4. Most of these children belong to students attending Healy Murphy High School. There are two classrooms with approximately 20 students in each class. These students attend all day classes throughout the year.

Federal Awards Section



**EVERY CHILD
MATTERS**



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Garza/Gonzalez & Associates

CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of School Trustees
San Antonio Independent School District
San Antonio, Texas

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the San Antonio Independent School District (the District), as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated November 9, 2021.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

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Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to management of the District in a separate letter dated November 9, 2021.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.


Gonzal Gonzalez
& Associates

November 9, 2021

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Garza/Gonzalez & Associates

CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Board of School Trustees
San Antonio Independent School District
San Antonio, Texas

Report on Compliance for Each Major Federal Program

We have audited San Antonio Independent School District's (the District) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2021. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the District's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and, the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

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We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the District's compliance.

Opinion on Each Major Federal Program

In our opinion, the District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2021.

Report on Internal Control over Compliance

Management of the District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

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Other Matters

We noted certain matters that we reported to management of the District in a separate letter dated November 9, 2021.

Purpose of this Report

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

*Gary J. Kung'u
& Associates*

November 9, 2021

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SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For The Year Ended June 30, 2021

SECTION I --- SUMMARY OF AUDITOR'S RESULTS

| | | | |
|------------------------------------|--|------------|-------------------|
| <i>Financial Statements</i> | | | |
| | Type of auditor's report issued on GAAP financial statements: | Unmodified | |
| | Internal control over financial reporting: • Material weakness(es) identified? | ___ Yes | _X_ No |
| | • Significant deficiency(ies) identified not considered to be material weaknesses? | ___ Yes | _X_ None Reported |
| | Noncompliance material to financial statements noted? | ___ Yes | _X_ No |

| | | | |
|------------------------------|--|------------|-------------------|
| <i>Federal Awards</i> | | | |
| | Internal control over major programs: • Material weakness(es) identified? | ___ Yes | _X_ No |
| | • Significant deficiency(ies) identified not considered to be material weaknesses? | ___ Yes | _X_ None Reported |
| | Type of auditor's report issued on compliance for major programs | Unmodified | |
| | Any audit findings disclosed that are required to be reported in accordance with the Uniform Guidance, Section 200.516(a)? | ___ Yes | _X_ No |

(Continued)

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For The Year Ended June 30, 2021

SECTION I --- SUMMARY OF AUDITOR’S RESULTS (Continued)

| <i>Identification of Major Federal Programs</i> | |
|--|--|
| CFDA Numbers(s) | Name of Federal Program or Cluster |
| 10.553 10.555 | Child Nutrition Cluster: School Breakfast Program National School Lunch Program |
| 10.558 | Child & Adult Care Food Program |
| 84.282A | Public Charter School Program (CSP) Start Up Grants: 2020-2021: Fox Tech HS Rodriguez Montessori Academy 2018-2020: Steele Montessori Academy PF Stewart ES Washington/Irving DL Academy 2019-2021: Huppertz ES CAST Med Ball Academy Carroll ES Fenwick Academy Jefferson HS Woodlawn Academy Woodlawn Hills Tynan ECEC 2019-2020 CSP High Quality Replication Grants: YWLA |
| 84.374A | Teacher and School Leader Incentive Grant (formerly the Teacher Incentive Fund) |
| 84.425D | Elementary and Secondary Schools Emergency Relief Fund (ESSER) Grants: ESSER I – CARES Act ESSER II – Coronavirus Response and Relief Supplemental Appropriations Act (CRRSA) & Operation Connectivity Prior Purchase Reimbursement Program (PPRP) |
| 21.109 | Coronavirus Relief Fund (CRF) Grants: Texas Department of Emergency Management (TDEM) CRF Grant Operation Connectivity Bulk Order Program |
| Dollar threshold used to distinguish between Type A and Type B programs: | \$3,000,000 |
| Auditee qualified as low-risk auditee? | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For The Year Ended June 30, 2021

SECTION II --- FINANCIAL STATEMENT FINDINGS

There were no financial statement findings required to be reported in accordance with *Government Auditing Standards*.

SECTION III --- FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

There were no federal award findings and questioned costs required to be reported in accordance with Uniform Guidance, Section 200.516(a).

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

For The Year Ended June 30, 2021

There were no prior audit findings reported.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2021

| (1) | (2) | (3) | (4) |
|---|---|---------------------------|-------------------------|
| Project Number | Federal Grantor/ Pass - Through Grantor/ Program Title | Federal CFDA Number | Federal Expenditures |
| U.S. DEPARTMENT OF EDUCATION | | | |
| DIRECT PROGRAMS | | | |
| | IMPACT AID PL874 | 84.041 | 86,305 |
| | SUBTOTAL | | <u>86,305</u> |
| S184G140182-18 | CHANGE FOR GOOD - YR 5 OF 5 | 84.184G | 268,099 |
| | SUBTOTAL | | <u>268,099</u> |
| S206A170013-19 | SAISD GT VISUAL ARTS AND LEADERSHIP PROGRAM | 84.206A | 97,162 |
| S206A170013-20 | SAISD GT VISUAL ARTS AND LEADERSHIP PROGRAM | 84.206A | 682,393 |
| | SUBTOTAL | | <u>779,555</u> |
| U374A160069-19 | TEACHER INCENTIVE FUND-SAN ANTONIO (TIF-SA) YR 4 OF 5 | 84.374A | 2,486,001 |
| U374A160069-20 | TEACHER INCENTIVE FUND-SAN ANTONIO (TIF-SA) YR 5 OF 5 | 84.374A | 5,865,574 |
| | SUBTOTAL | | <u>8,351,575</u> |
| TOTAL U.S. DEPARTMENT OF EDUCATION - DIRECT PROGRAMS | | | <u>9,485,534</u> |
| PASSED THROUGH STATE DEPARTMENT OF EDUCATION | | | |
| 206101487110012 | 2019-2021 SCHOOL TRANSFORMATION FUND-IMPLEMENTATION GRANT | 84.010A | 1,470,976 |
| 20610101015907 | TITLE I, PART A - IMPROVING BASIC PROGRAMS | 84.010A | 2,317,061 |
| 21610101015907 | TITLE I, PART A - IMPROVING BASIC PROGRAMS | 84.010A | 23,437,585 |
| 20610103015907 | TITLE I, PART D - SUBPT 2 -DELINQUENT PROGRAMS | 84.010A | 65,385 |
| 21610103015907 | TITLE I, PART D - SUBPT 2 -DELINQUENT PROGRAMS | 84.010A | 150,219 |
| 20610141015907 | TITLE I, 1003(a) SCHOOL IMPROVEMENT | 84.010A | 12,744 |
| 21610141015907 | TITLE I, 1003(a) SCHOOL IMPROVEMENT | 84.010A | 714,502 |
| 196101217110005 | 2018-2020 TRANSFORMATION ZONE PLANNING CONTINUATION & IMPLEMENTATIO | 84.010A | 1,862,002 |
| | SUBTOTAL | | <u>30,030,474</u> |
| SPECIAL EDUCATION CLUSTER | | | |
| 216600010159076600 | IDEA-B FORMULA | 84.027A | 10,750,079 |
| 206600110159076673 | IDEA B-DISCRETIONARY DEAF | 84.027A | 11,136 |
| 216600110159076673 | IDEA B-DISCRETIONARY DEAF | 84.027A | 82,957 |
| | SUBTOTAL | | <u>10,844,172</u> |
| 216610010159076610 | IDEA-B PRESCHOOL | 84.173A | 243,290 |
| | SUBTOTAL | | <u>243,290</u> |
| SPECIAL EDUCATION CLUSTER SUBTOTAL | | | <u>11,087,462</u> |

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2021

| (1) | (2) | (3) | (4) |
|--------------------|---|---------------------------|--------------------------|
| Project Number | Federal Grantor/ Pass - Through Grantor/ Program Title | Federal CFDA Number | Federal Expenditures |
| 203922017110011 | 2020-2022 PTECH AND ICIA PLANNING AND IMPLEMENTATION GRANT | 84.048A | 3,748 |
| 204200287110076 | 2019-2020 PERKINS RESERVE | 84.048A | 1,776 |
| 20420006015907 | CARL D PERKINS BASIC FORMULA GRANT | 84.048A | 43,247 |
| 21420006015907 | 20-21 PERKINS V: STRENGTHENING CTE FOR 21ST CENTURY | 84.048A | 886,343 |
| | SUBTOTAL | | <u>935,114</u> |
| 213911010159073000 | IDEA-C ECI FUNDS | 84.181A | 240 |
| | SUBTOTAL | | <u>240</u> |
| 204600057110062 | 2019-2020 TEXAS ED. FOR HOMLESS CHILDREN & YOUTH | 84.196A | 35,493 |
| 214600057110062 | 2020-2021 TEXAS ED. FOR HOMLESS CHILDREN & YOUTH | 84.196A | 293,352 |
| | SUBTOTAL | | <u>328,845</u> |
| 205900127110003 | 2020-2021 PUBLIC CHARTER SCHOOL START UP GRANT-FOX TECH HS (SUBCHAPTER | 84.282A | 576,907 |
| 205900127110004 | 2020-2021 PUBLIC CHARTER SCHOOL START UP GRANT-RODRIGUEZ MONTESSORI | 84.282A | 423,110 |
| 195900127110015 | 2019-2021 PUBLIC CHARTER SCHOOL START UP GRANT-HUPPERTZ ES | 84.282A | 646,534 |
| 195900127110014 | 2019-2021 PUBLIC CHARTER SCHOOL START UP GRANT-CAST | 84.282A | 761,383 |
| 195900127110016 | 2019-2021 PUBLIC CHARTER SCHOOL START UP GRANT-TYNAN ECEC | 84.282A | 799,096 |
| 185901057110014 | 2019-2020 CHARTER SCHOOL PROGRAM-HIGH QUALITY REPLICATION | 84.282A | 627,918 |
| 195900012711004 | 2019-2021 PUBLIC CHARTER SCHOOL PROGRAM START UP GRANT-BALL ACADEMY | 84.282A | 394,804 |
| 185900097110006 | 2018-2020 PUBLIC CHARTER SCHOOL START UP GRANT-PF STEWART ES | 84.282A | 148,008 |
| 195900127110005 | 2019-2021 PUBLIC CHARTER SCHOOLS START UP GRANT - CARROLL ECE | 84.282A | 684,035 |
| 185900097110008 | 2018-2020 PUBLIC CHARTER SCHOOL START UP GRANT-WASHINGTON/IRVING DL ACADE | 84.282A | 116,070 |
| 195900127110006 | 2019-2021 PUBLIC CHARTER SCHOOLS START UP GRANT - FENWICK ACADEMY | 84.282A | 338,251 |
| 195900127110007 | 2019-2021 PUBLIC CHARTER SCHOOLS START UP GRANT - JEFFERSON HS | 84.282A | 183,634 |
| 195900127110008 | 2019-2021 PUBLIC CHARTER SCHOOLS START UP GRANT - WOODLAWN ES | 84.282A | 458,346 |
| 195900127110017 | 2019-2021 PUBLIC CHARTER SCHOOLS START UP GRANT - WOODLAWN HILLS | 84.282A | 639,213 |
| | SUBTOTAL | | <u>6,797,309</u> |
| 206950247110024 | 2019-2020 21ST CCLC CY 9 YR 4 | 84.287C | 308,158 |
| 216950247110024 | 2019-2020 NITA M. LOWEY 21ST CCLC CY 9 YR 5 | 84.287C | 1,108,384 |
| | SUBTOTAL | | <u>1,416,542</u> |
| 21671003015907 | TITLE III, PART A - IMMIGRANT | 84.365A | 10,103 |
| 20671001015907 | TITLE III, PART A - ELA | 84.365A | 216,079 |
| 21671001015907 | TITLE III, PART A - ELA | 84.365A | 573,039 |
| | SUBTOTAL | | <u>799,221</u> |
| 206945677110010 | 2020-2021 PRINCIPAL RESIDENCY GRANT | 84.367A | 603,201 |
| 20694501015907 | TITLE II PART A-SUPPORTING EFFECTIVE INSTRUCTION | 84.367A | (91,907) |
| 21694501015907 | TITLE II PART A-SUPPORTING EFFECTIVE INSTRUCTION | 84.367A | 2,130,442 |
| 196945677110015 | 2019-2020 PRINCIPAL PREPARATION GRANT, CY 2 | 84.367A | (49,639) |
| | SUBTOTAL | | <u>2,592,097</u> |
| 176107337110028 | 2018-2020 SCHOOL TRANSFORMATION FUND-IMPLEMENTATION | 84.377A | 468 |
| 176107337110029 | 2018-2020 SCHOOL TRANSFORMATION FUND-IMPLEMENTATION | 84.377A | 18,193 |
| 17610740015907 | 2019-2021 INSTUCTIONAL CONTINUITY GRANT | 84.377A | 189,586 |
| 176107327110010 | TEXAS TTL I PRIORITY SCHOOLS-CY 5 YR 4 OF 4 - MILLER ES | 84.377A | 279,117 |
| 176107327110012 | TEXAS TTL I PRIORITY SCHOOLS-CY 5 YR 4 - STEWART ES | 84.377A | 608,473 |
| | SUBTOTAL | | <u>1,095,837</u> |
| 20680101015907 | TTL IV PART A, SUBPART 1 STUDENT SUPPORT AND ACADEMIC ENRICHMENT PROC | 84.424A | 202,530 |
| 21680101015907 | TTL IV PART A, SUBPART 1 STUDENT SUPPORT AND ACADEMIC ENRICHMENT PROC | 84.424A | 1,771,351 |
| | SUBTOTAL | | <u>1,973,881</u> |
| 20521001015907 | ESSER GRANT | 84.425D | 499,469 |
| | ESSER II GRANT | 84.425D | 17,229,629 |
| | SUBTOTAL | | <u>17,729,098</u> |
| 19513701015907 | TEXAS HURRICANE HOMELESS YOUTH | 84.938B | 20,764 |
| | SUBTOTAL | | <u>20,764</u> |
| | TOTAL PASSED THROUGH STATE DEPARTMENT OF EDUCATION | | <u><u>74,806,884</u></u> |

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2021

| (1) | (2) | (3) | (4) |
|-------------------|--|---------------------------|-------------------------|
| Project Number | Federal Grantor/ Pass - Through Grantor/ Program Title | Federal CFDA Number | Federal Expenditures |
| | PASSED THROUGH REGION 20 | | |
| 220628107 | ADULT EDUCATION-WII FUNDS-AEL INTEGRATION INITIATIVE | 84.002A | 29,388 |
| 220472004 | ADULT EDUCATION AND FAMILY LITERACY | 84.002A | 136,778 |
| 220472104 | ADULT EDUCATION AND FAMILY LITERACY | 84.002A | 367,615 |
| 220402005 | ENGLISH LITERACY AND CIVICS EDUCATION GRANT | 84.002A | 161 |
| 220402106 | ENGLISH LITERACY AND CIVICS EDUCATION GRANT | 84.002A | 11,124 |
| | SUBTOTAL | | <u>545,066</u> |
| 420-0-04 | TITLE I, PART C, MIGRANT | 84.011A | 77,407 |
| | SUBTOTAL | | <u>77,407</u> |
| | TOTAL PASSED THROUGH REGION 20 | | <u>622,473</u> |
| | TOTAL U.S. DEPARTMENT OF EDUCATION | | <u>84,914,891</u> |
| | U.S. DEPARTMENT OF AGRICULTURE | | |
| | PASSED THROUGH TEXAS DEPARTMENT OF AGRICULTURE | | |
| 806780706 | CHILD & ADULT CARE FOOD PROGRAM - CASH ASSISTANCE | 10.558 | 5,146,228 |
| 806780706 | CHILD & ADULT CARE FOOD PROGRAM - CASH ASSISTANCE -EOC FUNDING | 10.558 | 282,921 |
| 806780706 | FRESH FRUIT & VEGETABLE PROGRAM | 10.582 | 53,581 |
| | SUBTOTAL | | <u>5,482,730</u> |
| | TOTAL PASSED THROUGH TEXAS DEPARTMENT OF AGRICULTURE | | <u>5,482,730</u> |
| | PASSED THROUGH STATE DEPARTMENT OF EDUCATION | | |
| | CHILD NUTRITION CLUSTER | | |
| 806780706 | SCHOOL BREAKFAST PROGRAM | 10.553 | 5,688,665 |
| 806780706 | NATIONAL SCHOOL LUNCH PROGRAM - CASH ASSISTANCE | 10.555 | 9,952,057 |
| 806780706 | NATIONAL SCHOOL LUNCH PROGRAM - CASH ASSISTANCE-EOC FUNDING | 10.555 | 3,770,529 |
| 806780706 | NATIONAL SCHOOL LUNCH PROGRAM - NON-CASH ASSISTANCE | 10.555 | 2,189,102 |
| | CHILD NUTRITION CLUSTER SUBTOTAL | | <u>21,600,353</u> |
| | TOTAL PASSED THROUGH STATE DEPARTMENT OF EDUCATION | | <u>21,600,353</u> |
| | TOTAL U.S. DEPARTMENT OF AGRICULTURE | | <u>27,083,083</u> |
| | U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES | | |
| | PASSED THROUGH THE UNIVERSITY OF TEXAS HEALTH SCIENCE CENTER AT SAN ANTONIO | | |
| 165644 / 165633 | UT HEALTH SCIENCE CENTER AT SAN ANTONIO | 93.297 | 152,000 |
| | SUBTOTAL | | <u>152,000</u> |
| | TOTAL PASSED THROUGH THE UNIVERSITY OF TEXAS HEALTH SCIENCE CENTER AT SAN ANTONIO | | <u>152,000</u> |
| | PASSED THROUGH CITY OF SAN ANTONIO - DEPARTMENT OF HUMAN SERVICES | | |
| | HEADSTART CLUSTER | | |
| 06CH010821-01-00 | HEAD START COVID-19 FUNDS | 93.600 | 1,356,322 |
| 06CH010821-01-00 | HEADSTART | 93.600 | 7,114,309 |
| 06CH010821-01-00 | HEADSTART | 93.600 | 5,983,286 |
| | SUBTOTAL | | <u>14,453,917</u> |
| | HEADSTART CLUSTER SUBTOTAL | | <u>14,453,917</u> |
| | TOTAL PASSED THROUGH CITY OF SAN ANTONIO - DEPARTMENT OF HUMAN SERVICES | | <u>14,453,917</u> |
| | PASSED THROUGH TEXAS HEALTH AND HUMAN SERVICES COMMISSION | | |
| 529-07-0157-00228 | MEDICAID ADMINISTRATIVE CLAIMING (MAC) | 93.778 | 296,740 |
| | SUBTOTAL | | <u>296,740</u> |
| | TOTAL PASSED THROUGH TEXAS HEALTH AND HUMAN SERVICES COMMISSION | | <u>296,740</u> |

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2021

| (1) | (2) | (3) | (4) |
|----------------|--|---------------------------|-------------------------|
| Project Number | Federal Grantor/ Pass - Through Grantor/ Program Title | Federal CFDA Number | Federal Expenditures |
| | PASSED THROUGH REGION 20 | | |
| 223475004 | TEMPORARY ASSISTANCE TO NEEDY FAMILIES | 93.558 | 46,855 |
| 223475104 | TEMPORARY ASSISTANCE TO NEEDY FAMILIES | 93.558 | 31,461 |
| | SUBTOTAL | | <u>78,316</u> |
| | TOTAL PASSED THROUGH REGION 20 | | <u>78,316</u> |
| | TOTAL U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES | | <u>14,980,973</u> |
| | U.S. DEPARTMENT OF DEFENSE | | |
| N/A | ARMY JROTC | N/A | 722,316 |
| | SUBTOTAL | | <u>722,316</u> |
| | TOTAL U.S. DEPARTMENT OF DEFENSE - DIRECT PROGRAMS | | <u>722,316</u> |
| | U.S. DEPARTMENT OF JUSTICE | | |
| 2019SVWX0025 | COPS SCHOOL VIOLENCE PREVENTION PROGRAM | 16.710 | 301,305 |
| | SUBTOTAL | | <u>301,305</u> |
| 3753901 | VICTIMS OF CRIME ACT FORMULA GRANT PROGRAM | 16.575 | 20,324 |
| 3753902 | VICTIMS OF CRIME ACT FORMULA GRANT PROGRAM | 16.575 | 77,308 |
| | SUBTOTAL | | <u>97,632</u> |
| | TOTAL U.S. DEPARTMENT OF JUSTICE | | <u>398,937</u> |
| | U.S. DEPARTMENT OF TREASURY | | |
| | PASSED THROUGH TEXAS DEPARTMENT OF EMERGENCY MANAGEMENT | | |
| N/A | CORONAVIRUS RELIEF FUND | 21.019 | 5,854,897 |
| | SUBTOTAL | | <u>5,854,897</u> |
| | TOTAL PASSED THROUGH TEXAS DEPARTMENT OF EMERGENCY MANAGEMENT | | <u>5,854,897</u> |
| | PASSED THROUGH TEXAS DEPARTMENT OF EDUCATION | | |
| N/A | CORONAVIRUS RELIEF FUND-OPERATION CONNECTIVITY | 21.019 | 420,000 |
| N/A | CORONAVIRUS RELIEF FUND-OPERATION CONNECTIVITY | 21.019 | 2,993,500 |
| | SUBTOTAL | | <u>3,413,500</u> |
| | TOTAL PASSED THROUGH TEXAS DEPARTMENT OF EDUCATION | | <u>3,413,500</u> |
| | PASSED THROUGH THE CITY OF SAN ANTONIO | | |
| N/A | CORONAVIRUS RELIEF FUND-OPERATION CONNECTIVITY | 21.019 | 120,000 |
| | SUBTOTAL | | <u>120,000</u> |
| | TOTAL PASSED THROUGH THE CITY OF SAN ANTONIO | | <u>120,000</u> |
| | PASSED THROUGH THE BEXAR COUNTY | | |
| N/A | CORONAVIRUS RELIEF FUND-OPERATION CONNECTIVITY | 21.019 | 300,000 |
| | SUBTOTAL | | <u>300,000</u> |
| | TOTAL PASSED THROUGH THE BEXAR COUNTY | | <u>300,000</u> |
| | TOTAL U.S. DEPARTMENT OF TREASURY | | <u>9,688,397</u> |
| | TOTAL FEDERAL ASSISTANCE | | <u>137,788,597</u> |

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

For the Year Ended June 30, 2021

1. BASIS OF PRESENTATION

The District utilizes the fund types specified in Texas Education Agency's *Financial Accountability System Resource Guide*.

Special Revenue Funds are used to account for resources restricted, or designated for, specific purposes by a grantor. Federal and state awards, as well as federal awards passed through other agencies, are generally accounted for in a Special Revenue Fund. Generally, unused balances are returned to the grantor at the close of specified grant periods.

The accompanying Schedule of Expenditures of Federal Awards, Exhibit K-1, includes the federal award activity of the District under programs of the federal government for the year ended June 30, 2021. The information is presented in accordance with the requirements of *Title 2, U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance).

2. BASIS OF ACCOUNTING

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The Governmental Fund types are accounted for using a current financial resources measurement focus.

Federal funds for Impact Aid, Army JROTC, AP/IB Test & Fees, and revenue for indirect costs are reported for in the General Fund which is also a component of the Governmental Fund type.

Also, Federal funds for the School Health and Related Services (SHARS), Build America Bonds interest subsidy, and Qualified School Construction Bonds interest subsidy, if any, have been excluded from the Schedule of Expenditures of Federal Awards.

All other federal programs are accounted for and reported in Special Revenue Funds.

With this measurement focus, only current assets and current liabilities and the fund balance are included on the balance sheet. Operating statements of these funds' present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

For the Year Ended June 30, 2021

The modified accrual basis of accounting is used for the Governmental Fund types. This basis of accounting recognizes revenues in the same accounting period in which they become susceptible to accrual, i.e., both measurable and available, and expenditures in the accounting period in which expenses were incurred, if measurable, except for unmatured interest on long-term debt, which is recognized when due, and certain compensated absences and claims and judgments, which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

Federal grant funds are considered to be earned to the extent of expenditures made under provisions of the grant, and accordingly, when such funds are received, they are recorded as unearned revenues until earned (when expenditures are made).

3. PERIOD OF PERFORMANCE

The period of performance for most Federal grant funds for the purpose of liquidation of outstanding obligations made on or before the ending date of the Federal project period is, on average extended 30 days beyond the Federal project period ending date, in accordance with provisions in *Section H, Period of Performance of Federal Funds, Part 3, OMB Compliance Supplement*.

4. BASIS OF FUNDING

Expenditures for the National School Breakfast and Lunch Program are not specifically attributable to the Federal revenue source and are shown on the schedule in an amount equal to Federal revenue for reporting purposes.

National School Lunch Program – Non-Cash Assistance - Commodity receipts represent USDA donated commodities received during the year ended June 30, 2020. The related expenditures relate to the issuance of the commodities to the District's campuses.

5. INDIRECT COSTS

The District must follow the TEA annual indirect cost rate application process for new approved rates annually. The following indirect cost rates were approved for school year 2020-2021. A rate of 4.867% for restricted and 11.622% for unrestricted through June 30, 2021.

The District elected not to use the 10% de minimus indirect cost rate as provided by the Uniform Guidance.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

For the Year Ended June 30, 2021

6. RECONCILIATION

During the year, the District was reimbursed \$5,854,897 from the Texas Division of Emergency Management (TDEM) for qualifying costs in connection with the COVID-19 pandemic that were expended in fiscal year 2020 in the District's capital projects fund. These federal revenues were recorded in the District's capital project fund and are reflected in the Schedule of Expenditures of Federal Awards as of June 30, 2021.

Reconciliation of the Total Expenditures of Federal Awards as reported on the Schedule of Expenditures of Federal Awards to Exhibit C-3.

| | |
|--|----------------------|
| Total Federal Program Revenues (Exhibit C-3) | \$148,154,245 |
| a. Less: SHARS Revenue- See note 2 above | (7,460,843) |
| b. Less: QSCB interest subsidy-See note 2 above | (2,318,693) |
| c. Less: Debt service | (30,383) |
| d. Less: Fund 213-state grant | (121,809) |
| e. Less: Fund 203-state grant | <u>(433,920)</u> |
| Total Expenditures of Federal Awards (Exhibit K-1) | <u>\$137,788,597</u> |



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