



COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED JUNE 30, 2016

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

141 Lavaca Street, San Antonio,
Bexar County, TX 78210

www.saisd.net

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

Comprehensive Annual Financial Report

San Antonio, Texas

For the Year Ended June 30, 2016



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SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

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San Antonio Independent School District

141 Lavaca Street • San Antonio, Texas 78210-1095

Telephone (210) 554-8590

Financial Services and Business Operations

BOARD OF EDUCATION

November 14, 2016

Members of the Board of Trustees, Citizens and Patrons
San Antonio Independent School District
141 Lavaca Street
San Antonio, Texas 78210-1095

PATTI RADLE
President
ARTHUR V. VALDEZ
Vice President
DEBRA GUERRERO
Secretary
ED GARZA
Member
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JAMES HOWARD
Member
STEVE LECHOLOP
Member

PEDRO MARTINEZ
Superintendent

Dear Board Members, Citizens and Patrons:

We are pleased to present the District's Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 2016 which is structured to provide both financial and non-financial information for District accountability and public transparency. The District's CAFR is prepared in accordance with generally accepted accounting principles (GAAP) which are applicable to governmental entities throughout the United States. The report conforms to all current, relevant pronouncements of the Governmental Accounting Standard Board (GASB).

This report complies with State law that requires Texas public school Districts publish, within one hundred fifty days of the close of each fiscal year, a complete set of financial statements which are audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The District's MD&A can be found immediately following the report of the independent auditors.

This CAFR consists of management's representations concerning the finances of the District. Consequently, management assumes full responsibility for the completeness and reliability of all information presented in this report. To provide a reasonable basis for making these representations, management of the District has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the District's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the District's comprehensive framework of internal control has been designed to provide reasonable rather than absolute assurance that financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

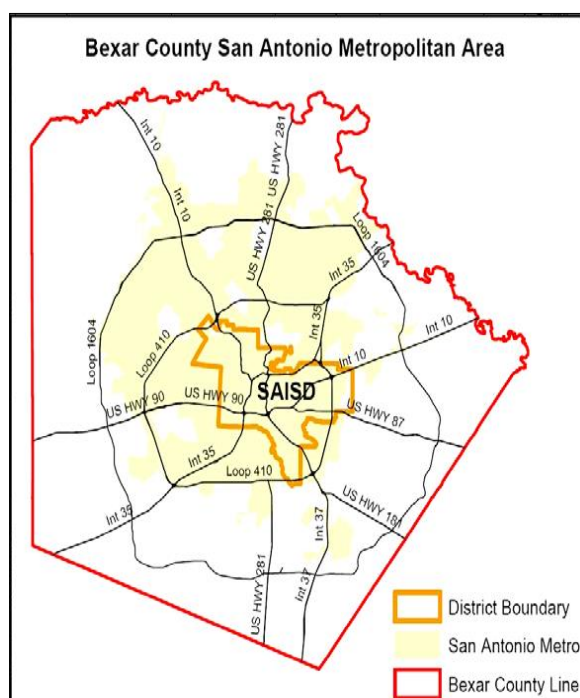
The District's financial statements have been audited by Garza/Gonzalez and Associates, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the District for the fiscal year ended June 30, 2016, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and

significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the District's financial statements for the fiscal year ended June 30, 2016, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. Information related to this single audit, including a schedule of expenditures of federal awards, the independent auditors' reports on the internal controls and compliance with applicable laws and regulations, and a schedule of findings and questioned costs is included in the Federal Awards Section of this report.

District Profile - Our Origins

While San Antonio public schools were established by the City Council in 1854, it was not until May 2, 1899 that the school system became an independent District with the formation of its own Board of Trustees. The District received its first charter from the state of Texas in 1903. The District ranks third in student population among the 15 Bexar County-area school Districts and is the 13th largest of Texas 1,057 school Districts. The District encompasses 79 square miles with a total population of 306,943 (2010 U.S. Census). Most of the District is within San Antonio, but also serves parts of the cities of Olmos Park and Balcones Heights and a small unincorporated area of east Bexar County. While San Antonio is commonly known as "the heart of Texas" due to its unique geographical position one could say that our District is "the heart of San Antonio". Notice the map on the right shows our District's boundaries encompasses very little area in comparison to the San Antonio Metropolitan area which comprises nine surrounding school Districts.



Our Place in Alamo City History



For over a century the District has set high standards for all and has provided a sound educational foundation for generations of students. This established foundation allows students to reach their fullest potential and become some of San Antonio's most notable citizens. The true culmination of our commitment is proven by graduates who have continued on to become a Nobel Laureate, an astronaut, a US Secretary of HUD, the mayor of San Antonio, the President of the University of Texas at San Antonio, public servants, acclaimed athletes and national news correspondents.

In 2015-2016 twenty campuses made a mark in our city's history through the anniversary of many of our historical structures, some of which date as far back as the 1890's. Campuses celebrating a major milestone range from 25 years to 120 years of age.

Population

San Antonio, acclaimed for being the "the heart of south Texas", is the 7th largest municipality in the United States and the 2nd largest city in the state of Texas. Its unique geographical location makes San Antonio accessible for both commerce and culture to east and west coasts and from Canada to South America. It encompasses 467 miles geographically within Bexar County and currently has a population of over 1.45 million residents. The population grew from 1.33 million people in 2010 to 1.47 million in 2015, a 10.7% increase, adding more than 142,438 people. It is projected to grow an additional 8.12% through the year 2021.

Local Economy

San Antonio is long known for hosting some 30 million visitors a year, which in turn creates an annual influx of \$12 billion into the local economy by creating jobs, stimulating business development, funding city projects and enriching the culture of San Antonio. According to the San Antonio Economic Development Foundation (SAEDF), major industry clusters help drive the city's dynamic and diverse economy. Aerospace/aviation, bioscience/health care, cyber security, financial services, military/defense, and manufacturing are just a few of the key industries that have a significant role in the local economy. Our city's aerospace/aviation industry ranges from manufacturing aircraft equipment and parts to operating flight schools. Aerospace/aviation companies found in the San Antonio area include Alamo Plating and Metal Finishing, Boeing, Lockheed Martin, VT San Antonio Aerospace and others. Information from SAEDF indicates the bioscience and healthcare industry is a dominant force in the San Antonio. This industry alone has added 41,600 new jobs over the past decade. Occupations include registered nurses, medical and clinical laboratory technicians, medical records clerks, medical assistants and more. The information technology/cybersecurity also plays a major role in San Antonio. According to Computerworld Magazine, San Antonio is #2 in the nation for information assurance, behind only Washington D.C. Some IT/cybersecurity companies specialize in defense technology while other companies are structured in networking, cloud computing and security managements for financial, healthcare and government institutions. Reports from SAEDF state that the manufacturing industry in our city is diverse and ranks the fourth largest manufacturing market in Texas. Major manufacturing companies in and around San Antonio include Caterpillar, Frito-Lay, H-E-B, San Antonio Shoemakers, Tyson Foods, Toyota Manufacturing and others. It is well known that for many years the military has had a significant presence in San Antonio both for its military labor force and healthcare facilities. The Texas Comptroller of Public Accounts and Joint Base San Antonio estimate there are 77,659 directly employed by the military and 205,336 persons indirectly employed with the military. SA2020's Education initiative is dedicated to increasing education attainment at all levels of study, which will allow San Antonio's workforce to keep expanding and help its members develop skills relevant to relocating companies and local industries. All the above industries created more jobs and brought employees with their families to San Antonio which is vital for housing construction and sales and for the city's overall growing economy. Based on the housing market sales trend the SA Realtor Board expects that it will break last year's sales records which has not dwindled since the recession.

The US census bureau for 2014 indicates the city's median household income as \$50,083 compared to national median household income of \$56,516. The city's unemployment rate fell to a very low 3.4% in May 2016 while the state and national rates were 4.5 % and 4.9%, respectively. Compared to other major US cities San Antonio's rate was consistently lower for the past four years.

Board of Trustees

The District is governed by a seven-member Board of Trustees (Board) comprised of District residents, with each trustee representing one of the seven single-member Districts and elected by voters of that District. A list of the current Board members as of June 30th is included on page xxxi. The Board is responsible for managing and governing the schools of the District, including adopting goals and objectives for the District, adopting an annual budget, levying and collecting District taxes, hiring school personnel as recommended by the superintendent, setting salary schedules, adopting District policies, and reporting to the public on the District's progress. Through the Board's leadership and under the direction of the Superintendent of Schools the District carries out its responsibility to build, operate and maintain school facilities; develop, maintain and improve educational programs and courses of study, including career/technical educational programs; provide programs for English language learners and special need students; provide safe transportation to and from schools, and utilize the child nutrition programs to feed our students in a way that helps schools to improve student academic performance, attendance, and behavior.

The District's commitment to our students, parents and patrons is expressed in our mission statement, vision, core beliefs and core values, which are described below:

Mission

To transform SAISD into a national model urban school District where every child graduates and is educated so that he or she is prepared to be a contributing member of the community.

The San Antonio ISD graduate will:

- Have the academic and technological skills to be successful in education, without remediation, in addition to being successful in career and life
- Possess the experiences and social skills to be successful in education, career and life
- Communicate effectively in written and verbal form in any setting
- Possess the self-discipline, drive and confidence to be successful in life

Vision

Our primary purpose of improving lives through a quality education is driven by an unrelenting determination to graduate all of our students and prepare them for success in higher education. Our ideology is reflected in our fundamental beliefs, commitments and core values that guide us in our daily practices.

Core Beliefs

The District's commitment to this mission is driven by five fundamental beliefs around which the District has built its governing policies and daily practices:

- Every student can learn and achieve at high levels.
- We are responsible for the education and safety of every student.
- We are responsible for the efficient and effective operation of the school system.
- Everyone should be treated with respect.
- People support what they help create.

Core Values

The District has adopted seven core values that exemplify the five fundamental beliefs in action. In order to achieve our goals and attain our commitment, we expect the following values to guide the behavior of all employees:

- **Student Centered**
- **Embody Integrity**

- Reflect **High Expectations**
- Show **Commitment**
- Exude **Passion**
- Demonstrate **Respect**
- Employ **Teamwork**

What SAISD Offers Students

The District understands that education is not a “one size fits all” package, so a range of programs are offered to allow students to develop their talents or pursue special interest and career goals through magnet programs, specialized schools and in-District charter schools, which are open to students across Bexar County.

The District provides a comprehensive instructional program and related services from early childhood education through the twelfth grade for our 53,596 enrolled students. This includes a special education program for students with disabilities, occupational education, bilingual instruction for those with limited English proficiency, specialized instruction for disadvantaged students, and a Head Start Program for three and four-year-olds. The District remains committed to both the Pre-K and Head Start Programs, allowing students to begin their education at a younger age and enhancing their educational success. For parents who do not qualify for state funding the District continues to offer the acclaimed Pre-Kinder program through the District’s tuition-supported system.



Magnet Programs

There are a variety of magnet programs at middle and high school levels where hands-on experiences and advanced academics provide opportunities to explore tomorrow’s careers. The high school program offerings comprise computer science, engineering, construction and automotive technology, banking, health and law professions, media and film, international baccalaureate diploma programme and more. At the middle school level the magnet school program offers American heritage, technology and language immersion.



Specialized Schools

The District has specialized schools, across all grade levels, with diverse areas of focus and innovative methods of instruction. A New Tech San Antonio High School is part of the nationally-acclaimed New Technology Network. It is the only high school of its kind in South Texas where subjects are integrated, students work in teams and learning is project based - all in a technology-rich environment. The model emphasizes one-to-one student-to-computer ratio and offers a wealth of college preparatory course work.

In-District Charter Schools

Eighteen in-District charter schools are designed to offer innovative educational opportunities to meet individual learning styles. Students throughout Bexar County are eligible to apply for a spot. Enrollment in a charter school is at no cost to the student or family. Our in-District charter schools receive state funds on the same basis as our public schools which is based on the average daily attendance of students.

The in-District charter schools are considered specialized schools, among them are early college high schools and single gender academies.

Early college high schools offer a personalized learning environment where students complete their high school diploma while earning up to sixty hours of college credit and/or an Associate Degree. Three campuses offering early college high school are Travis, Brackenridge and St. Philip’s in partnership with the Alamo Colleges.

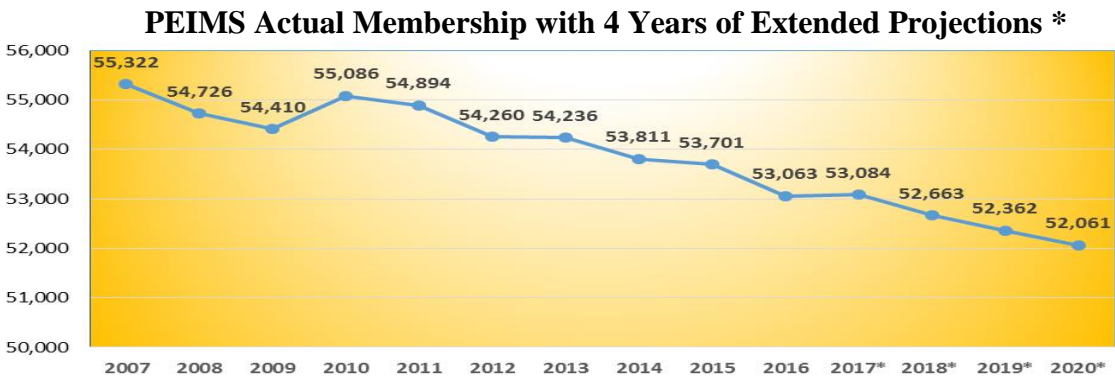
Exemplifying excellence since its founding in 2008 is the college-preparatory Young Women’s Leadership Academy. Students in grades 6-12 are provided a rigorous, comprehensive education with an emphasis on math, science and technology – fields typically underrepresented by women. Public service, leadership, wellness skills and partnerships also are part of a well-rounded approach to prepare YWLA students for success in higher education and life. The YWLA was named a 2015 National Blue Ribbon School, one of only 303 public and private exemplary high-performing schools in the nation to receive the honor.



In the fall of 2015, the District established the Young Men’s Leadership Academy (YMLA) an all-boys school, a first for the District and a premiere in the city of San Antonio. The all-boys school started with approximately 200 young men in 4th, 5th and 6th grades. The academy will expand to grade 8 by 2017-18. The YMLA is a model of innovative learning, with some features ordinarily not found at most campuses—mobile desks, daily yoga and meditation. The program is designed to foster a solid foundation, a strong mind and a place to grow by providing enrichment opportunities for the young men.

ENROLLMENT AND DEMOGRAPHICS

The District has been experiencing a declining enrollment trend since school year 2006-07, as illustrated in the graph below. The enrollment decrease is a trend noted in other inner-city Districts, where suburban development draws families out towards the city limits. The District’s actual enrollment decreased by 638 for 2015-16. Applying the historical membership trends yields the projected enrollment for the next

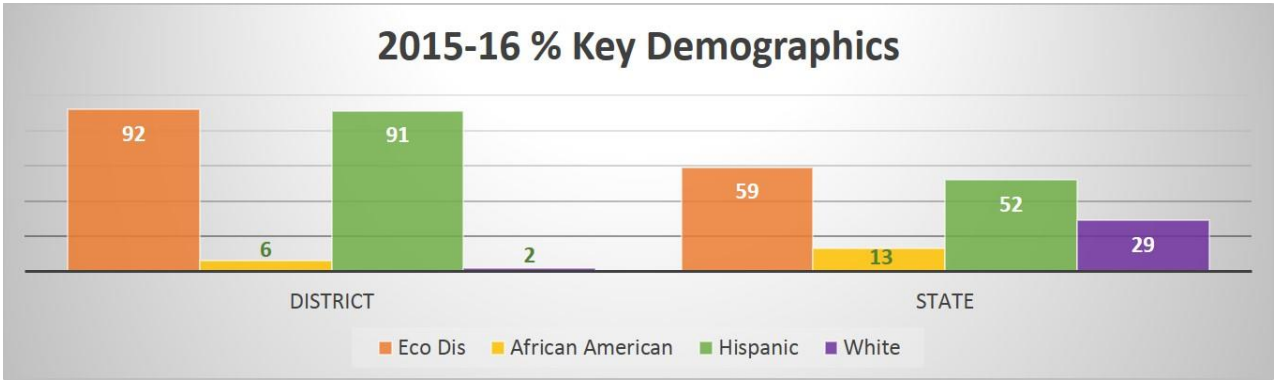


Source: SAISD PEIMS and Data Services Office

four years. The data suggests membership decline will continue. By the year 2020, the membership for SAISD is projected below 52,100.

This challenge is being met with more rigid monitoring of staffing allocations to insure the most efficient use of necessary resources. The District continues to explore various means of increasing daily attendance – one of the factors that drive state funding – to mitigate the impact caused by enrollment decline. The District is, also, in the midst of academic transformation to attract and better prepare all students for success in college and career. To adapt to the District’s changing enrollment and population patterns, the District closed four elementary schools at the end of the 2014-15 school year. These students transferred to new and/or extensively renovated campuses in the District made possible with Bond 2010 proceeds. The District plans to continue renovations of its aging infrastructures in order to provide facilities more equitable with what is offered in neighboring school Districts. A \$450 million bond referendum along with a Tax Ratification Election is expected in the fall of 2016. A graph of the ages of the school buildings is illustrated on page xxi.

As illustrated in the graph below, the District’s PEIMS 2015-16 demographics compared with the states indicates a nearly 2 to 1 ratio of economically disadvantaged students. Research has shown that economically disadvantaged children face more challenges compared to those from middle-class families. The social and academic challenges faced by our economically disadvantaged students makes it important to not only meet state standards but to instruct our students in a manner that is conducive to their needs. This year our District began revamping its curriculum and instruction to incorporate academic content that is carefully tailored to the address the needs of our own student population. SAISD will continue to explore and incorporate initiatives to enhance learning opportunities with the support of administrators, school staff, parents and the community at large.



STUDENT ASSESSMENT

The Texas Education Agency’s (TEA) accountability system, the State of Texas Assessments of Academic Readiness (STAAR), is designed to measure a student’s college and career readiness. The goal is to focus on increasing postsecondary readiness of graduating high school students and to ensure that Texas students are competitive with other students both nationally and internationally.

Student progress is measured for students in grades 4 through high school in reading, writing, mathematics, and English Language Arts. There are current plans regarding when progress information will be reported and used for accountability in 2014, 2015, 2016 and 2017.

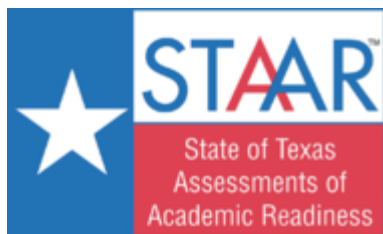
SCHOOLS MAKING STRIDES

The TEA accountability rating serves as evidence of the District's hard work toward continued progress as the state standards and assessments become more rigorous. This year thirty-four SAISD schools earned one or more Distinction Designations from TEA based on student performance on the 2016 STARR. Distinction designations are awarded to campuses based on achievement in performance indicators relative to a group of 40 campuses of similar type, size and student demographics. Depending on campus grade levels and type, the number of potential distinction designations can vary. Up to seven distinction designations can be earned for:

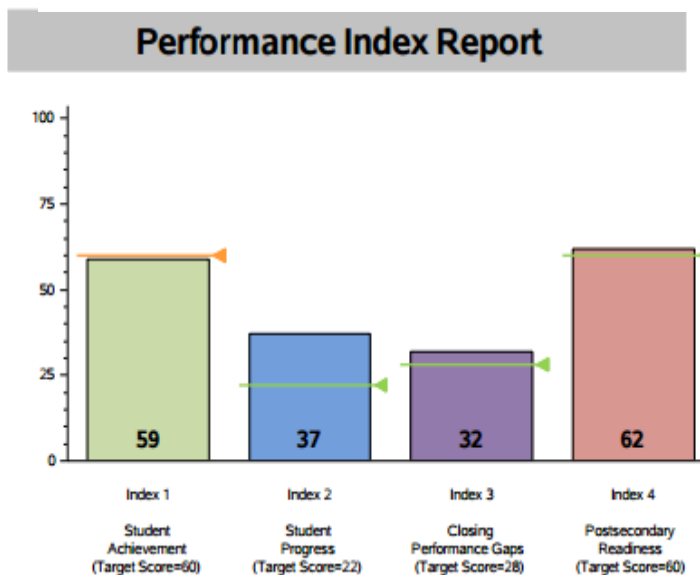
- Academic Achievement in English Language Arts/Reading
- Academic Achievement in Mathematics
- Academic Achievement in Science
- Academic Achievement in Social Studies
- Top 25 percent: Student Progress
- Top 25 percent: Closing Performance Gaps
- Postsecondary Readiness

Of the state's 8,673 Texas Education Agency-rated campuses only 423 (4.9%) earned every distinction for which they were eligible. We are proud that 3 of our schools namely The Young Women's Leadership Academy, Baskin Elementary and Huppertz Elementary earned all possible designations.

The chart immediately to the right referred to as the "Performance Index Report" is part of TEA's 2016 Accountability Summary of our District's scores compared to the target score for each MET standard.



TEXAS EDUCATION AGENCY 2016 ACCOUNTABILITY SUMMARY SAN ANTONIO ISD (015907)



ACROSS THE DISTRICT ACCOLADES

Student and staff accomplishments continue to be recognized at local, state and national levels. Most recent distinguished honors are found on the next page.

- Two national publications, U.S. News and World Report, recently named Fox Tech, Travis Early College, and the Young Women's Leadership Academy (YWLA) for providing its students with one of the country's best educations. YWLA was awarded a Gold medal and Fox Tech and Travis were awarded a Silver medal. YWLA also made The Washington Post's list of America's most Challenging high schools, ranking #20 in the nation and #9 in Texas.
- From the class of 2016 three students were selected as Gates Millennium Scholars. The three students represented Burbank, Travis Early College and the Young Women's Leadership Academy. Each student received a good-through-graduation scholarship to use at any US accredited college or university.
- Two students representing Edison and Travis Early College were selected as Dell Scholars and received \$20,000 each from the Dell Foundation to further their education.
- Eighteen other students representing nine District high schools were awarded from the Braumberger Endowment \$5,000 each for 4 years as long as they maintain at least a 3.0 grade point average.
- Rhodes MS and Burbank HS students were recognized nationally for an exceptional job in preparing students to successfully enter high school. The other award spotlights students prepared for high school graduation and beyond. A \$3,000 award was presented by the PepsiCo Foundation to Burbank HS.
- Two educators were selected for \$5,000 grants through First Mark's Credit Union Educator Award program.
- The Young Women's Leadership Academy was designated as a National Blue Ribbon School for 2015. YWLA was the only school in Bexar County to receive this honor. Also, two YWLA students earned prestigious national honors of their own along with a scholarship to the school of their choice. The principal from the Young Women's Leadership Academy won the secondary principal award bestowed by the H-E-B Excellence in Education Awards. The principal received \$10,000 and the school received a \$25,000 grant.
- A Poe Middle School special education teacher was SAISD's recipient of the ExCel award. The teacher was presented the award by KENS5 and a \$1,000 cash prize from the San Antonio Federal Credit Union.
- A teacher from Whittier Middle School was presented the Milken Educator Award. The award recognized exemplary elementary and secondary teachers, principals and who are furthering excellence in education. The honor comes with a \$25,000 cash prize that can be spent however the teacher chooses. The teacher is the lone Texan to receive the 2016 teaching award.

DISTRICT INITIATIVES for FY 2015-2016

Vision, commitment and implementation of strategies are effective ways to provide a richer learning environment and better outcomes for our students. This is evident through:

1. In March 2016, San Antonio ISD and Trinity University announced plans to partner to open a school like no other school in San Antonio, redefining what urban education looks like in our city. The vision was a school for students who seek academic challenge with greater depth and complexity and opportunities for acceleration. The school will open its doors for the 2016-2017 school year to students in grades K-10. Pre-kindergarten and 11th grade will be added in 2017-18 and 12th grade will be added in 2018-19. By eliminating some of the traditional boundaries,

the advanced learning academy will be a place where hearts and minds truly can soar. The academy also will serve as a learning lab through Trinity University to create a pipeline of highly trained teachers and leaders for SAISD campuses. A new San Antonio area nonprofit, City Education Partners (CEP), is providing grants to SAISD and Trinity for the new teacher training and innovative school design.

2. This school year marks the opening of the Young Men's Leadership Academy, which is San Antonio's first public all-boys school. The Young Men's Leadership Academy delivers interactive and rigorous instruction tailored to the male learner, as well as concentrating on character development and leadership skills. The Academy will add another grade level for the 2016-17 school year.
3. The District is actively expanding the International Baccalaureate Program currently at Burbank High School to other schools and other grade levels. Woodlawn Academy will begin the 2016-17 school year with the Primary Years Programme and Middle Years Programme of the International Baccalaureate. This rigorous program aims "to develop inquiring, knowledgeable and caring young people who help create a better and more peaceful world through intercultural understanding and respect..."
4. Through its partnership with the Alamo Community Colleges, the District now has three "Early College High School" (ECHS) programs to choose from. Along with the original program at Travis Early College High School, there is now a program on the campus of St. Philip's College as well as a program at Brackenridge High School. Students in the early college high schools have the opportunity to earn up to 60 hours of college credit free of cost to the student, or the ability to pursue industry certifications while completing their high school diploma.
5. Many major renovations and new construction projects were completed across the District as part of the Bond 2010 building program. Arnold, Fenwick, Hirsch, Japhet, Sarah King, Ogden and Riverside Park elementary schools all opened for the 2015-16 school year with amenities such as art and science labs, added classroom space, new kitchens, cafeterias and playgrounds. Also included in the upgrades are all-new technology equipment, safety and security upgrades and landscaping. Lanier and Burbank High School will also welcome students back to exceptional new campus improvements such as Career and Technology buildings, athletic facility upgrades, and college readiness centers.
6. Due to the School Board's prioritization of improving teacher compensation as a budget goal, the Board approved pay raises for 2015-16 which increased starting salary for new teachers, librarians and nurses from \$49,000 to \$50,000, and a minimum 2.6% increase for all teachers. The cost of the increase to the annual budget for teacher raises was \$5.9 million. This Board action complimented the District's commitment to attract and retain the best and brightest teachers for our classrooms.
7. In addition to teacher increases, the Board approved a 4% increase based on midpoint for all Paraprofessional and Classified employees, and a 2.5% increase based on midpoint for all other employees. The cost of this portion of the compensation package was \$3.7M.
8. To show appreciation for employees' continued commitment to work with San Antonio ISD for 15 years or more, the Board approved as part of the 2015-16 budget, a continuation of the longevity stipend of \$500 for employees meeting the stated criteria.

COMING TOGETHER

The District believes in working with its community since the success of our students plays an important part in the success of our city. Below are just a few of the partnerships currently in place.

1. Texas A&M University at San Antonio partnered with the District to offer free master's for 15 to 20 elementary –level teachers and reading coaches with the option of obtaining reading-specialist and master-reading teaching certifications.
2. Lamar Elementary and Trinity University have teamed up for learning. Lamar is the host site for Trinity's University's Professional Development School (PDS). Through this five year Lamar partnership, Trinity commits \$20,000 a year to Lamar towards professional development.
3. Trinity University has partnered with the District to create a PK-12 academy for advanced and creative learning. The academy will not only serve the needs of the children as well as serve as a new professional development school and learning laboratory for teachers and principals.
4. This year the District for its ongoing conservation efforts with CPS Energy received more than \$100,000 for its participation in the Demand Response program. Over the past ten years the District has participated in several rebate programs saving the District more than \$2 million. The money goes back into the SAISD utility budget.
5. Through an outgoing partnership with St. Phillip's College students from Bowden Elementary were treated to an exclusive reading of "The Rhino Who Swallowed a Storm" from acclaimed actor and literacy advocate, LeVar Burton.
6. The District in collaboration with Boys and Girls Clubs of San Antonio; Greater San Antonio All Stars; Young Women Christian Association (YWCA); and City of San Antonio Department of Community Initiatives continue to offer an After School Challenge Program. Students who participate in the program receive homework and academic assistance, with emphasis in math and science, and have opportunities to enhance social awareness and physical skills through iPlay! activities. Also, children who participate in the After School Care programs are being served a snack and supper as part of the Food Service enhanced operations.
7. A \$4,000 gift from ongoing District partner the Alamo Council of the Blind will provide visually impaired students with an iPad with a Bluetooth switch to independently access cause-and-effect activities such as stories and music by activating a switch within their range of motion at their own pace.



8. The generosity of donors and partners in Education made it possible for many students to start the school year with the materials they need for academic success.
9. Five universities have partnered with the District to develop staff from within as better instructors and leaders. Some programs offer teachers an opportunity to pursue certification in bilingual education. In addition, for educators who aspire to campus leadership assignments, they can build leadership skills to sustain high levels of academic performance in any type of educational setting.



The mission of the San Antonio Foundation for Excellence in Education (Foundation) is to support San Antonio ISD to become one of the nation's leading urban school Districts through educational excellence and innovations. It serves as a catalyst for the District by supporting programs that aim to increase student achievement, recognize staff and teacher excellence, celebrate success across the District, and strengthen business and community partnerships. It is a goal of the Foundation to invest in the great ideas of teacher and educators and replicate the programs that demonstrate success. Over the ten past years hundreds of thousands of students have benefited directly from the following:



- **Innovative Grants.** This program funds grants to teacher and educators in the District for projects aimed to increase academic achievement, student engagement in the classroom, attendance and retention. In 2015-16, 43 grants were awarded supporting more than 14,000 students.
- **Strategic Initiatives.** This program includes technology based math intervention and reading interventions to increase reading level by third grade.
- **Mini-Grants.** In 2015-16, 130 Mini-grants were awarded supporting more than 21,000 students. Projects ranged from support of Scrabble, Lego, Robotics and Chess Clubs, to new reading programs, new software, music equipment, running clubs and much more.
- **Partnering with community organizations** such as the San Antonio Museum of Art (SAMA), Briscoe Western Art Museum, McNay Art Museum, Artpace and Witte Museum to provide free educational field trips to District students and art instruction in some of our schools.

Through a combination of grants and other efforts the Foundation invested in 2015-16 over \$500,000 to support the SAISD mission.

Key areas of grant funding include Science, Technology, Engineering and Math (STEM), Fine Arts and Enrichment. STEM investments help science and math come to life for students and bring dynamic relevance programs like a virtual learning studio, STEM Makerspace and coding clubs.



The Foundation supports music, strings, theater, photography and art clubs through teachers and art partnerships with S.M.A.R.T. (Supporting Multiple Arts Resources Together) which serve to bring out the importance of art in the students own neighborhood and the roles it plays in their community. The SAMA (San Antonio Museum of Arts) on the “Go” program serves to bring art and artifacts in the classroom which is designed to “Go” with what the teachers are teaching in the classroom. These are just a few examples of the many ways students grow in creative expression and engage in new art forms.

Enrichment funding includes a wide range of programs including co-curricular clubs such as chess, Spanish, reading, cooking, geocoaching and many others. Enrichment projects often include the integration of new technology, hand-on learning tools and enhancements to the classroom environment. Enrichment activities increase the involvement of students, parents and teachers in their schools and provides opportunities for important social, emotional and health benefits.

STRATEGIC PLANNING - INSTRUCTIONAL AND FISCAL

As one of the 15 largest school Districts in the State of Texas, the District is diligently planning for the future. Student enrollment drives the District's planning process along with management's commitment to providing the best education available to our students. The District's strategic planning is an ongoing process. It is exploring strategies that focus on instructional productivity, reducing non-instructional expenditures through cost containment, efficiency programs and innovations as well as restructuring programs not producing desired outcomes. The District intends to continue to focus on instructional outcomes.

Superintendent Pedro Martinez is leading the transformation of the District which is captured in the SAISD Blueprint for Excellence: Target 2020. The blueprint draws upon best practices to raise academic expectations for all students and elevate teaching in all classrooms. While this plan includes numerous initiatives, Superintendent Martinez believes that two important drivers are talent management and innovation, and spent the 2015-16 school year laying the groundwork to meet the District's bold academic goals.

The District's academic goals include focus on strong literacy in PK through 3rd grade, advanced math in 5th grade, algebra in 8th grade and advanced and college credit-bearing courses in 11th and 12th grade. It also calls for significantly enhancing Gifted & Talented services and expanding the International Baccalaureate program and the number of Advanced Placement and Dual-Credit course offerings. These, and other initiatives, under Mr. Martinez's leadership, are designed to redefine excellence for all students, so that many more of our approximately 53,000 students achieve at higher levels and graduate well-prepared for success in college and career.

RENOVATING AND BUILDING A BETTER SAISD

Debt Management Program

On November 2, 2010, the voters of the District approved a \$515 million bond proposition to finance renovations and upgrades to District facilities where some buildings are more than 100 years old, and almost half are more than 50 years old. In the effort to manage the Interest & Sinking (I&S) tax rate and take advantage of unique financing opportunities, the District has issued the following:

\$151,450,000 Unlimited Tax School Building Bonds, Taxable Series 2010B (Direct Subsidy) – Build America Bonds (BAB's). At the time of the sale, the District was eligible to receive a subsidy payment from the US Treasury equal to 35% of interest payable on the BAB's. As a result of sequestration, the subsidy is subject to a reduction that is determined by the IRS on an annual basis. For the time period of 10/1/2015 – 09/30/2016 the subsidy amount will be subject to a reduction of 6.8%.

On May 18, 2011, the District successfully priced the \$99,085,000 Unlimited Tax Refunding Bonds Series 2011. The Refunding Series 2011 Bonds resulted in debt service net present value *savings of \$12,120,343*.

\$61,115,000 Unlimited Tax Qualified School Construction Bonds, Taxable Series 2011 - Direct Subsidy Bonds (QSCB's). At the time of the sale, the District was eligible to receive a subsidy payment from the

US Treasury equal to the amount of interest payable on the QSCB's. As a result of sequestration, the subsidy is subject to a reduction that is determined by the IRS on an annual basis. For the time period of October, 2015 through September 30, 2016 the subsidy amount will be subject to a reduction of 6.8%.

Implemented a \$100 Million Tax-Exempt Commercial Paper Program (TECP Program) in April 2014. This financing provides an interim financing vehicle that allows the District to take advantage of the historically lower short-term rates which effectively decreases the “carry cost” for the District. The Program also provides the flexibility to issue notes as needed to pay expenditures. The District is one of only two school Districts in Texas which have implemented a Tax-Exempt Commercial Paper Program.

On August 26, 2014, the District successfully sold \$48,880,000 of Series 2014B Variable Rate Unlimited Refunding Bonds with an initial 4-year interest rate term and an interest rate of 1.15%. The District followed up this sale on August 27th with an additional \$48,795,000 of Series 2014A Variable Rate Unlimited Refunding Bonds with an initial term of 3-years and an interest rate of 0.83%. The bonds were sold to refund \$100 Million of outstanding TECP Program notes. The sale of the Series 2014A Variable Rate Unlimited Refunding Bonds took place in the Board Room of the San Antonio Independent School District and presented the opportunity for five SAISD students from the Lanier Magnet School of International Banking & Business to observe the pricing of the sale of the bonds.

On May 12, 2015, the District successfully priced the \$307,290,000 Unlimited Tax School Building and Refunding Bonds Series 2015. The Refunding Series 2015 Bonds are a combination of a Refunding of \$239,680,000 of Series 2005 Bonds, Refunding of \$99,600,000 in Outstanding TECP and new money in the amount of \$2,435,000. The refunding of the Series 2005 bonds resulted in debt service net present value *savings of \$34,745,310.*



In addition, on the day of bond trading the Book Running Senior Manager, Frost Bank, hosted 8 students from the SAISD Lanier High School International Banking & Business Magnet School who were able to experience “Wall Street” excitement as they observed the pricing of the sale of the bonds. The District’s debt management strategy has allowed the SAISD to keep its’ I&S tax rate at levels well below the maximum rates promised to the voters in the November 2010 election

On May 19, 2016, the District successfully priced the \$123,740,000 Unlimited Tax School Building and Refunding Bond Series 2016. The Refunding Series 2016 Bonds are a combination of a Refunding of \$45,645,000 of Series 2006 Bonds, Refunding of \$36,925,000 in Outstanding TECP and new money in the amount of \$62,400,000. The refunding of the Series 2006 bonds achieved a debt service net present value *savings of \$8,375,195.*

Bond 2010 Nearing Completion!

On November 2, 2010, voters approved a \$515 million bond that enabled SAISD to make much needed upgrades across the District. A total of 68 school facilities benefited from Bond 2010, with 22 of those schools receiving major renovations. The District is proud of its achievement in delivering on-time, on-budget result for Bond 2010, with nearly all projects finished. Only two projects, Rogers Elementary and Highlands High School, remain close to completion since it was the District's intention to provide the least amount of disruptions to student schedules and the highest levels of safety. This dynamic metamorphosis will serve students, staff and the community for years to come.

The bond funded the following seven categories of improvements.

1. Safety and Security upgrades, \$43.9 million for improved lighting, new fire alarms, key-card access control, security cameras and fencing at 68 schools.
2. Technology Upgrades, \$6.2 million for new classroom computers and related hardware to replace aging equipment and provide increased student access to technology for 68 schools.
3. Renovations and Additions, \$347.4 million provided for extensive renovations to 22 schools--14 updated modern facilities. Included are infrastructure repairs and 8 classroom additions and renovations.
4. Career Education Enhancements, \$73.8 million afforded new or upgraded facilities for 8 high school career programs; and the addition of career technology labs at 11 middle schools.



5. Playgrounds and Track Resurfacing, \$6.1 million for new or improved playground equipment for 45 elementary/PK-8 schools; and all-weather track resurfacing and lighting at seven high schools for use by students and surrounding community.



6. Alamo Stadium and Convocation Center, \$35 million provided for renovations for infrastructure involving electrical, lighting, landscaping and irrigations; ADA access and convocation center play areas, seating, restrooms, locker rooms, concessions, press boxes, storage, sports lighting, sound and security systems.



7. Transportation Efficiency, \$2.5 million for necessary space for a new bus transportation facility, resulting in shorter bus travel distances, and supports consolidation of all transportation, maintenance and facilities operations for additional cost savings and operational efficiency.

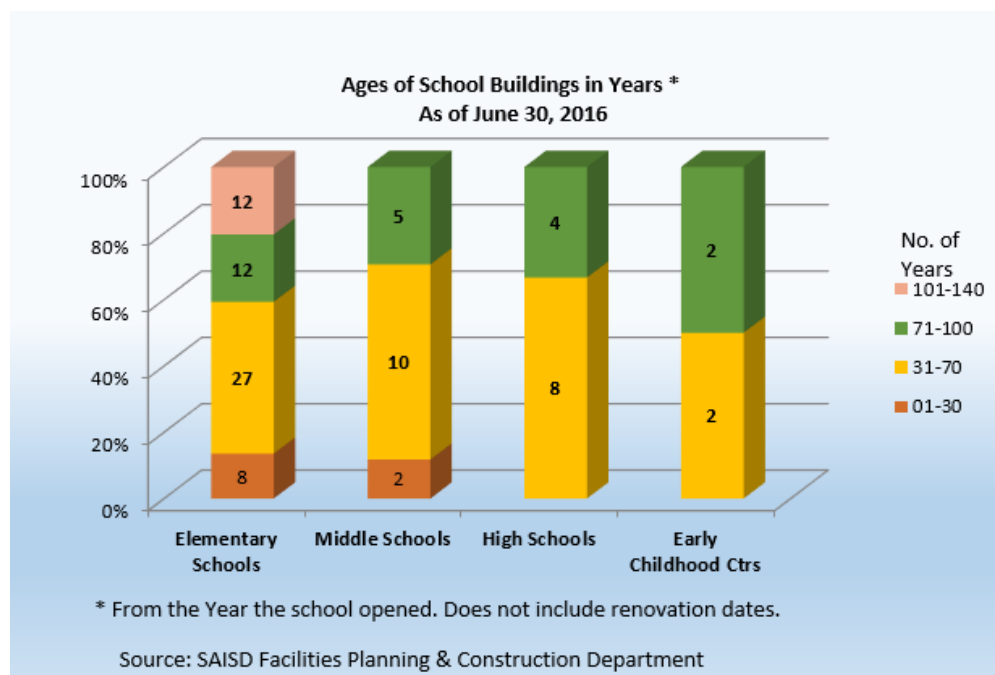


More photos of completed bond projects are found on the CAFR front cover.

Despite Bond 2010 there are still many more facilities that do not have the proper working and learning conditions for staff and students. For this reason the Board is supporting the Blue Ribbon Task Force recommendation to pursue ballot questions on Nov. 8th. A bond for \$450 million would allow us to renovate 13 of our neediest schools, including all of our comprehensive high schools, with the exception of Highlands, which is being completed through Bond 2010.

The Tax Ratification Election (TRE) for a 13 cent tax increase is the District's second ballot question that would allow the District to modernize classroom at all schools that are not part of the 2016 bond. This would also provide an avenue to be able to meet technology needs across the District and be able to invest in successful academic programs.

The graph below depicts the ages of the District's Elementary, Middle, and High Schools and the Early Childhood Education Centers as of June 30, 2016.



BUDGETARY CONTROLS

The annual budget serves as the foundation for the District's financial planning and control. The District's 2015-2016 reporting period began July 1st and ended June 30th. The preparation of the budget now commences in October under the direction of the Superintendent of Schools. The Board reviews the budget during workshops conducted between February and June. Recommendations from schools, parents, employee groups, and stakeholders of the District were considered during the budget process. The final amended 2015-2016 budget was approved by the Board of Trustees on June 20, 2016. The District maintains budgetary controls to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the Board of Trustees. The level of budgetary control (the level at which expenditures cannot legally exceed the appropriated amount) is established by major functional category.

Activities of the General Fund, the Debt Service Fund, and the Child Nutrition Program Fund, are included in the annual appropriated budget. Budget-to-actual comparisons are provided in this CAFR

for these funds. For the General Fund, the comparison is presented in Exhibit G-1, as required supplementary information. For the Child Nutrition Program Fund and Debt Service Fund, the comparisons are presented as required TEA schedules in Exhibits J-4 and J-5, respectively.

LONG-TERM FINANCIAL PLANNING

The District has maintained a healthy fund balance to ensure that resources are available when needed to meet unexpected revenue shortfalls and one-time expenditures that may exceed the annual operating budget. The District, because of its continued cost containment efforts, improved operating efficiencies, and financial planning, has been successful in increasing the General Operating Fund Balance each year since 2006-07.

Legislative Changes

The Texas Legislature meets in regular session in odd-numbered years. During these sessions, the Legislature approves the state budget, which includes funding for local school Districts. The 84th Legislative Session, which convened in January 2015, approved 111 education related bills effective for the school years 2015-16 and 2016-17.

According to a Legislative Summary published by Moak, Casey & Associates, the major impact to school Districts of HB 1 (the General Appropriations bill) and HB 4 (funding for High-Quality Pre-kindergarten) included the following:

- 1) The Foundation School Program (FSP) funding was increased by \$1.5 billion for the biennium.
- 2) Within the FSP increase, \$1.2 billion was used to increase the Basic Allotment to \$5,140 for both years of the biennium.
- 3) Within the FSP increase, almost \$100 million was used to add to funding for the Instructional Facilities Allotment (IFA).
- 4) Using the savings due to the increased property wealth, the State also is funding expected student enrollment growth and increase to the “Austin Yield”.
- 5) The FSP also includes needed increases to cover the reduction to the franchise tax (\$2.6 billion) and the increased state homestead exemption from \$15,000 to \$25,000 (\$1.2 billion).
- 6) HB 4 is a bill that was passed to provide grant funding to school Districts to provide up to \$1,500 per eligible 4-year-old student for providing a high quality prekindergarten program. This funding is in addition to the ½ day of funding already provided. The Texas Education Agency (TEA) is developing the application criteria to be released in spring 2016, for implementation in the 2016-17 school year.

Local Funding

Local property values in the District are expected to increase 8.5% over the prior year, providing welcome help to the financing of the construction program. The District’s total tax rate for fiscal year 2016 remained the same, with no increase to either component. The current total tax rate is more than 7 cents below the tax rate that was projected and shown to the voters at the time of the Bond 2010 election. The total tax rate of \$1.3826 per \$100 valuation is comprised of the maintenance and operations (M&O) tax rate of \$1.0400 and the debt service (I&S) tax rate of \$0.3426.

State Funding

In 2014, more than half of the Texas school Districts filed a lawsuit over \$5.4 billion in funding cuts in 2011. State District Judge Dietz issued a verbal ruling last year that the Texas’ method for paying for public education is unconstitutional because it is “unfairly distributed among schools in wealthy and poor areas.” However, on May 13, 2016, the Texas Supreme Court did not affirm this opinion,

and ruled that the school funding system “is undeniably imperfect, with immense room for improvement. But it satisfied the minimum constitutional requirements.” As the 85th legislature convenes in January of 2017, this Supreme Court ruling may impact how state funding for education is addressed for the coming biennium.

For the year ending June 30, 2016 in San Antonio ISD, State funding represents about 64% of the total General Fund revenue. As noted above, the 84th legislative session did provide additional funding for school Districts by increasing the “Basic Allotment”, the “Austin Yield”, and also made available grant funds to Districts to provide a high quality Pre-Kinder program.

Continuing Impact of Federal Sequestration

Federal sequestration of funds, mandated by law, continues to impact San Antonio ISD with another year of funding declines of approximately 5% for 2015-16. Major areas impacted were federal entitlements such as Title I, II and III, as well as IDEA-B funding for Special Education. Certain federal grants such as Head Start and After School Challenge Program were also reduced as a result of federal sequestration. SAISD currently has a 95% hold harmless status for Title I funding. As such, TEA is only obligated to fund SAISD 95% of the amount awarded in the previous year for Title I. TEA will more than likely not fund grantees past their hold harmless amounts. It is unlikely that SAISD will be restored to pre-sequestration levels. Fortunately, the restored and improved state funding has and will continue to be used to mitigate the negative impact of the federal cuts.

INTEREST RATES

The steady decline in interest rates continues to adversely affect the interest earnings of the District. To illustrate the decline in rates, the overnight Federal Funds Rate at August 2008 was at 2.00%. After a steady series of rate cuts, on December 16, 2008, this rate was set at 0.25% and continues to be artificially maintained at this rate to stimulate the economy. The effect to the District has been a noted decrease in investment earnings.

CHILD NUTRITION PROGRAM

The mission of the SAISD Child Nutrition Services is to enhance the learning and health of our children by nourishing their bodies and minds through healthy, nutritious meals that meet or exceed the Federal requirements set forth by the National School Breakfast and Lunch Programs. By maintaining a standard of excellence it enables Child Nutrition Services to provide support services to each campus in a way that helps schools to improve student academic performance, attendance and behavior.

The Child Nutrition Program continues to provide services to each campus and enhance its operations. As a result of the administrative team’s continued effort to streamline operations, increase meal participation, cut costs and increase revenue, the program has been able to build its fund balance and recognized a \$1.1M increase for 2015-2016. Also for the 2015-2016 school year, the department continued the Community Eligibility Provision (CEP). CEP allows all students to eat breakfast and lunch free of charge regardless of student eligibility. The District’s top priority is to ensure that each child receives a healthy breakfast and lunch. Child Nutrition Program balances and results of operations are reported in Exhibits H-1 and H-2, respectively.

The District serves students meals through several Texas Department of Agriculture school nutrition programs. Students are served breakfast through the School Breakfast Program, lunch and after-school snacks through the National School Lunch Program, and afternoon snacks are provided to Head Start students through the Child and Adult Care Food Program. Currently, the District offers

Head Start at 23 campuses. Afterschool meals (supper) are served to approximately 4,300 students who participate in the After School Care Programs at 72 campuses. The Child and Adult Care Food Program provides reimbursement for afterschool meals.

The District also participates in the Fresh Fruit and Vegetable program. This program is currently offered at 35 campuses, and students are offered the opportunity to taste a wide variety of fruits and vegetables. Servings of fresh fruits and vegetables are provided at other than standard meal periods, at no cost. The District realized \$774,141 under this program for 2015-2016.



The District is reimbursed based on the number of breakfasts and lunches served as well as on the number of after-school and Head Start afternoon snacks served, and the afterschool meal. The District is reimbursed at the free rate for 99.3% of total breakfast and lunch meals served for those campuses participating in CEP. The District has decided to pay for reduced price and paid breakfasts and lunches served for Edison, Fox Tech, Travis Early College, Young Women's Leadership Academy, and Fox Tech Advanced Learning Center. These five campuses are reimbursed on the number of free, reduced, and paid breakfast and lunches served. Each year, the federal reimbursement rates increase. The rates are increasing by 3.03% for lunch, 2.52% for breakfast, and 2.49% for supper from 2015-2016 to the 2016-2017 school year.

Current and historical reimbursement rates for the School Lunch Program and the School Breakfast Program are provided in the tables below.

School Year	School Lunch		
	Paid	Reduced	Free
2016-2017	\$ 0.38	\$ 2.84	\$ 3.24
2015-2016	\$ 0.37	\$ 2.75	\$ 3.15
2014-2015	\$ 0.36	\$ 2.66	\$ 3.06
2013-2014	\$ 0.36	\$ 2.61	\$ 3.01
2012-2013	\$ 0.29	\$ 2.48	\$ 2.88

School Year	School Breakfast		
	Paid	Reduced	Free
2016-2017	\$ 0.29	\$ 1.74	\$ 2.04
2015-2016	\$ 0.29	\$ 1.69	\$ 1.99
2014-2015	\$ 0.28	\$ 1.63	\$ 1.93
2013-2014	\$ 0.28	\$ 1.59	\$ 1.89
2012-2013	\$ 0.27	\$ 1.55	\$ 1.85

Includes Severe Need Allocation for Districts with 40% or more economically disadvantaged.

The Child Nutrition Department implemented the Nutrikids system in 2013. This system streamlines the counting and claiming process as well as the application process. The Nutrikids system has internal checks and balances to prevent over claiming and ensure accuracy.

With the 2010 bond the District renovated 17 kitchens and cafeterias. The Child Nutrition Department has experienced improved food production with up to date equipment. New refrigeration equipment and refrigeration monitoring equipment has improved the storage and quality of the food. New serving lines have enhanced food presentation and speed of service.



The Child Nutrition Department continues to observe an increase in food costs. These increases are due to additional menu requirements and increased prices from the vendors. Through careful monitoring of menus, warehouse orders, and weekly and monthly review of food expenses the Child Nutrition Department has been able to maintain a profit.

The Child Nutrition Department continues looking at ways to continually increase fund balance. A positive fund balance can be re-invested into the Child Nutrition Department to purchase items such as capital equipment. In 2015-2016 the department was able to increase the fund balance by \$1.1M and anticipates increasing the fund balance in 2016-2017. The constant monitoring of the Child Nutrition revenues and expenses enables the department to maintain profitability when labor and food expenses increase; as well as, allowing the department to invest in equipment.

EMPLOYEE BENEFITS

A minimum monthly contribution of \$423.48 for “employee only” health, dental, and life insurance coverage is paid for by the District as part of the benefits package for eligible employees. The plans are:

- Health Insurance (choice of five plans)
- Dental Insurance
- Life Insurance \$10,000

Retirement Benefits

The District participates in the Social Security/Medicare program and continues to match the 7.65% currently required of employees. This is an added benefit to District employees, who can collect benefits from Social Security in addition to the Teacher Retirement System of Texas (TRS) when they are eligible to retire. The District’s contributions to Social Security/Medicare totaled \$25.99 million while annual required contributions to the TRS totaled \$10.4 million. The District contributed an additional \$2.2 million for the TRS care program (retiree health plan) for fiscal year 2016.

FINANCIAL AWARDS AND RECOGNITION

Over the years, the District has demonstrated to the school Board, community and the financial marketplace its commitment to effectively and prudently manage funds by earning coveted recognition for budgeting, financial reporting and performance from national and state level.

• Certificate of Achievement for Excellence in Financial Reporting

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the District for its Comprehensive Annual Financial Report (CAFR) for the twelve months ended June 30, 2015.

This marks the twenty-eighth consecutive year that the District has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a governmental entity must publish an easily readable and efficiently organized CAFR. This report must satisfy both GAAP and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. We believe that the 2016 CAFR continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to GFOA to determine its eligibility for another certificate.

- **Certificate of Excellence in Financial Reporting**

The Association of School Business Officials International (ASBO) awarded its Certificate of Excellence in Financial Reporting to the District for the 2014-2015 fiscal year. This award certifies that the CAFR for the twelve months ended June 30, 2015 conforms to the principles and standards of financial reporting as recommended and adopted by the ASBO. The District deems that the 2016 CAFR, which will be submitted to ASBO for review, also conforms to these principles and standards.

The award conferred for thirty-six consecutive years to the District represents a very significant achievement and reflects the District's commitment to the highest standard of school system financial reporting.

- **Distinguished Budget Presentation Award**

The District received the GFOA Budget Presentation Award for an eleventh consecutive year. The budget awards program encourages governments to prepare budget documents of the highest quality to meet the needs of decision-makers and citizens.

- **Meritorious Budget Award**

The District received from ASBO the Meritorious Budget Award for the tenth consecutive year. This award recognizes excellence in school budget presentation and demonstrates the District's commitment to sound fiscal management practices. The program encourages both short and long-range budget goals in order to promote effective use of educational resources.

- **Comptroller Leadership Circle Program**

In 2009, the Texas Comptroller of Public Accounts initiated the Leadership Circle Program to recognize local governments across Texas striving to meet a high standard for financial transparency online. For calendar year 2014 the award programs was enhanced by adding the Platinum Award level. For a third consecutive year the District's Department of Financial Services garnered SAISD the "Platinum" award by satisfying gold level requirements listed below as well as all new criteria pertaining to debt identified in the last bullet.

- Opening financial records to the public
- Providing clear, consistent pictures of spending
- Sharing information in a user-friendly format that lets taxpayers easily drill down for more information.
- Posting website information about outstanding debt obligations, include a link to the Comptroller's website and sign a bond election pledge

- **School First Rating**

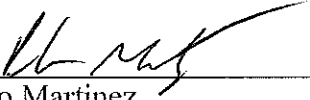
For the 2014-15 school year, the most recent school year rated, the District earned the highest rating of "A for Superior Achievement" for the Texas Education Agency's School FIRST program. The purpose of School FIRST (Financial Integrity Rating System of Texas) is to ensure that school Districts are held accountable for the quality of their financial management practices. This year, the FIRST ratings are based on an expanded set of financial indicators, such as on administrative

cost expenditures, the accuracy of District financial information submitted to TEA; and any financial vulnerabilities or material weaknesses in internal controls as determined by an external auditor. The system is designed to encourage Texas school Districts to improve performance in the management of their financial resources in order to provide the maximum allocation possible for direct instructional purposes.


Acknowledgements

The preparation of the CAFR was accomplished through the commitment, dedication and efforts of the entire staff of Financial Services. We wish to thank other departments throughout the District for the contributions made in the preparation of this award class report. We, also, would like to acknowledge our independent auditors, Garza/Gonzalez and Associates, for their role in providing professional guidance and leadership in developing the annual report. Our thanks to the Board of Trustees for their leadership and support of excellence in financial reporting and fiscal integrity. Finally, we would like to express our gratitude to the citizens of San Antonio ISD for their continued support of our school District.

Respectfully Submitted,



Pedro Martinez
Superintendent of Schools



Larry A. Garza, Assoc. Superintendent
Financial Services and Business
Operations



Awards for Excellence in Financial Reporting

GOVERNMENT FINANCE OFFICERS ASSOCIATION (GFOA) AWARD

The GFOA awarded a Certificate of Achievement for Excellence in Financial Reporting to San Antonio ISD (SAISD) for its Comprehensive Annual Financial Report (CAFR) for the fiscal Year ended June 30, 2015. The certificate of Achievement for Excellence in Financial Reporting is a prestigious, national award, which recognizes conformance with the highest standards for preparation of state and local government CAFRs.

In order to receive a Certificate of Achievement in Financial Reporting, a governmental unit must publish a CAFR whose contents conform to program standards of creativity, presentations, understandability, and reader appeal. In addition, this report must satisfy both generally accepted accounting principles (GAAP) and applicable legal requirements. SAISD has received the Certificate of Achievement in Financial Reporting for twenty-eight (28) consecutive years.



Government Finance Officers Association

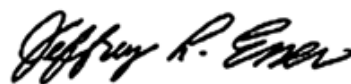
Certificate of Achievement for Excellence in Financial Reporting

Presented to

**San Antonio Independent School District
Texas**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2015



Executive Director/CEO





**ASSOCIATION OF
SCHOOL BUSINESS OFFICIALS
INTERNATIONAL**

**The Certificate of Excellence in Financial Reporting Award
is presented to**

San Antonio Independent School District

**for its Comprehensive Annual Financial Report (CAFR)
for the Fiscal Year Ended June 30, 2015.**

The CAFR has been reviewed and met or exceeded
ASBO International's Certificate of Excellence standards.



Brenda R. Burkett, CPA, CSBA, SFO
President

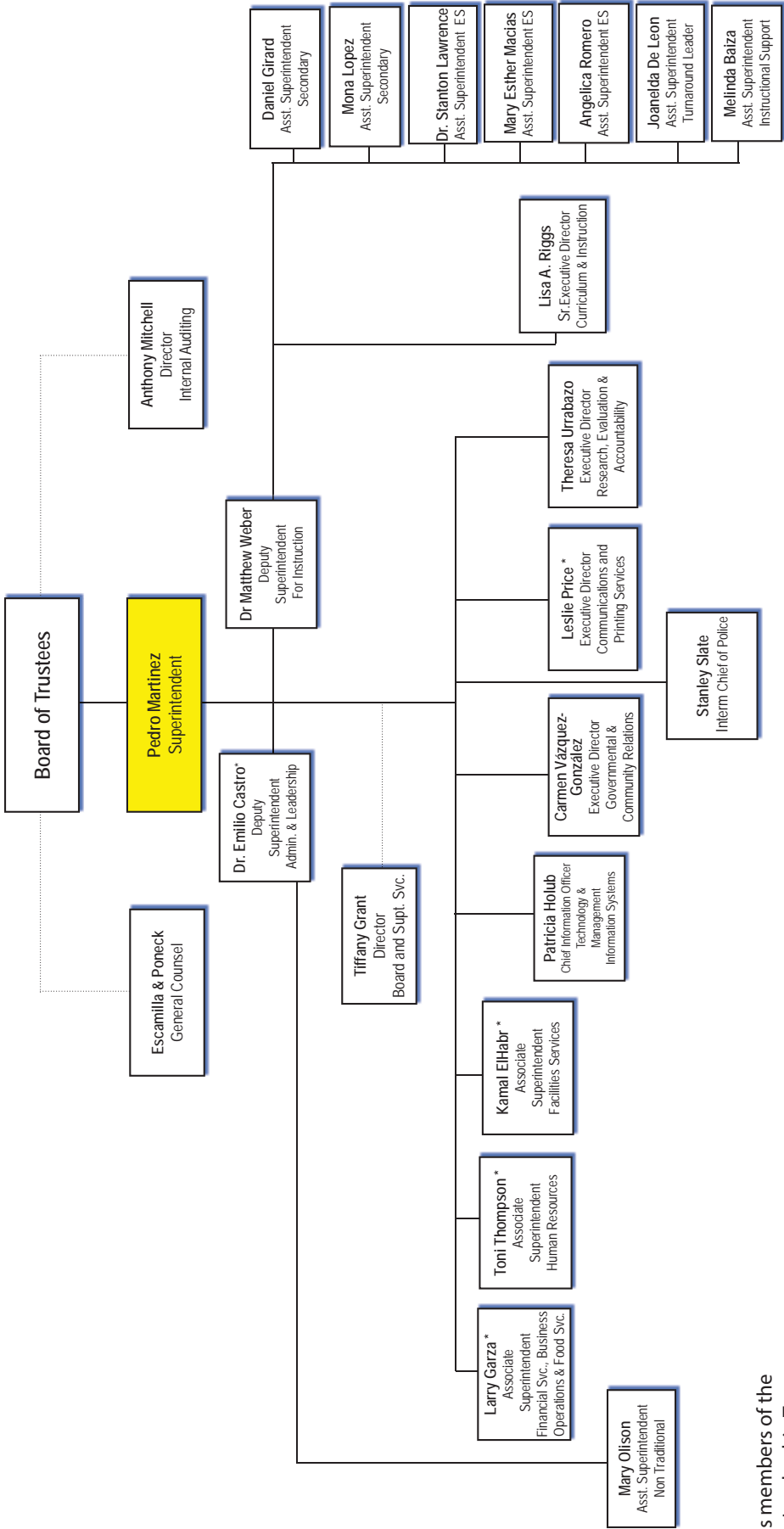
John D. Musso, CAE, RSBA
Executive Director

ASSOCIATION OF SCHOOL BUSINESS OFFICIALS INTERNATIONAL (ASBO) AWARD

The ASBO awarded a Certificate of Excellence in Financial Reporting to San Antonio Independent School District (SAISD), for the thirty-sixth (36) consecutive year, for its CAFR for the fiscal year ended June 30, 2015. This nationally recognized program was established by ASBO to encourage school business officials to achieve a high standard of financial reporting. The award is the highest recognition for school financial division operations offered by ASBO, and it is only conferred upon school systems that have met or exceeded the standards of the program.

Participation in the Certificate of Excellence in Financial Reporting program validates SAISD's commitment to fiscal and financial integrity and enhances the credibility of SAISD operations with the school board and the community. The program reviews the accounting practices and reporting procedures used by SAISD in its CAFR based upon specific standards established by the Governmental Accounting Standards Board (GASB).





XXX

* Denotes members of the Executive Leadership Team





SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

BOARD OF TRUSTEES



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Patti Radle
(District 5)



Vice President
Arthur V. Valdez
(District 4)



Secretary
Debra Guerrero
(District 3)



Trustee
Ed Garza
(District 7)



Trustee
Olga M. Hernandez
(District 6)



Trustee
James Howard
(District 2)



Trustee
Steve Lecholop
(District 1)



Pedro Martinez

Superintendent

SUPERINTENDENT'S CABINET

Emilio Castro*

Deputy Superintendent
Administration & Leadership Development

Dr. Matthew Weber

Deputy Superintendent
Instruction

Kamal ElHabr*

Associate Superintendent
Facilities Services

Dr. Stanton Lawrence

Asst. Superintendent
Elementary Schools

Theresa Urrabazo

Executive Director
Research, Evaluation & Accountability

Mary Olson

Asst. Superintendent
Non Traditional

Larry A. Garza*

Associate Superintendent
Financial Services, Business Operations
and Food Service

Daniel Girard

Asst. Superintendent
Secondary

Mary Esther Macias

Asst. Superintendent
Elementary Schools

Carmen Vázquez-González

Executive Director
Governmental & Community Relations

Lisa A. Riggs

Sr. Executive Director
Curriculum & Instruction

Tiffany Grant

Director
Board and Superintendent Services

Melinda Baiza

Asst. Superintendent
Instructional Support

Toni Thompson*

Associate Superintendent
Human Resources

Mona Lopez

Asst. Superintendent
Secondary

Patricia Holub

Chief Information Officer
Technology & Management
Information Systems

Leslie Price*

Executive Director
Communications & Printing Services

Stanley Slate

Interim Chief of Police

Angelica Romero

Asst. Superintendent
Elementary Schools

Joanelda DeLeon

Asst. Superintendent
Turnaround Leader

*Denotes member of the Executive Leadership Team

CERTIFICATE OF BOARD

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

Name of School District

BEXAR

County

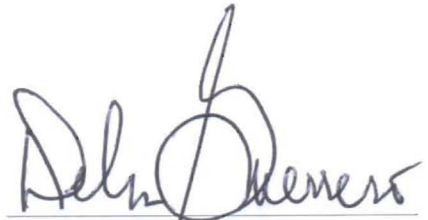
015-907

Co. Dist. Number

We, the undersigned, do hereby certify that the attached annual financial reports of the above named school district were reviewed and 7 approved X disapproved for the year ended June 30, 2016 at a meeting of the Board of Trustees of such school district on the 14th day of November, 2016.



Patti Radle
Signature of Board President



Debra Guerrero
Signature of Board Secretary





Garza/Gonzalez & Associates

CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

Board of School Trustees
San Antonio Independent School District
San Antonio, Texas

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the San Antonio Independent School District (the District) as of and for the year ended June 30, 2016, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the

circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the District, as of June 30, 2016, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the budgetary comparison information for the general fund, and the Teacher Retirement System pension information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by GASB, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The introductory section, other supplementary information, required Texas Education Agency (TEA) schedules, and the statistical section, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is also presented for purposes of additional analysis as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements.

The other supplementary information, required TEA schedules, and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, this information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated November 1, 2016, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

*Kargal/Konnelly
& Associates*

November 1, 2016

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of the San Antonio Independent School District (District), we are providing readers of the District's financial statements this narrative overview and analysis of the District's financial activities for the year ended June 30, 2016. Please read it in conjunction with the transmittal letter, which begins on page v, and the District's financial statements, which follow this section.

FINANCIAL HIGHLIGHTS

- The District's total combined net position as reflected in the government-wide Statement of Net Position was \$405,959,265 at June 30, 2016. This amount was negatively impacted in the second year of Governmental Accounting Standards Board (GASB) Statement No. 68, Accounting and Financial Reporting for Pensions, by a net amount of \$89,500,214. GASB 68 required the recognition of a net pension liability and the related deferred inflows and outflows of resources.
- The District's Statement of Activities reflects an increase in net position for Governmental Activities in the amount of \$26,173,064. This is a result of expenses being less than the \$669,519,843 generated in taxes, state aid, investment earnings, and other revenues such as charges for services and grants.
- The General Fund reported a fund balance in the governmental funds financial statements this year of \$73,213,209. Approximately 85% of this total amount, \$62,314,597, is available for spending at the District's discretion (unassigned fund balance).
- As shown on the Statement of Activities, property tax revenues increased \$19,311,799, or 11%, from the prior year due to a \$1,473,199,312 increase in property values. The 2015-16 tax rate is \$1.3826 per \$100 assessed valuation.
- The District adopted Governmental Accounting Standards Board (GASB) Statement No. 72 this year. GASB 72 provides guidance for applying fair value to certain investments and disclosures related to all fair value measurements. The District's investments have been evaluated for fair value with further discussion and disclosures in the Notes to the Financial Statements.

OVERVIEW OF THE FINANCIAL STATEMENTS

This annual report consists of a series of financial statements. The government-wide financial statements include the Statement of Net Position and the Statement of Activities. These provide information about the activities of the District as a whole and present a long-term view of the District's property and obligations and other financial matters. They reflect the flow of total economic resources in a manner similar to the financial reports of a business enterprise.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

Fund financial statements report the District's operations in more detail than the government-wide statements by providing information about the District's most significant funds. The governmental funds statements show how general government services were financed in the short term as well as what resources remain for future spending. They reflect the flow of current financial resources, and supply the basis for tax levies and the appropriations budget. The proprietary funds statements reflect the activity related to services provided to parties within the District, for the District's workers compensation, and dental insurance programs. The remaining statements, fiduciary statements, provide financial information about activities for which the District acts solely as a trustee or agent for the benefit of those outside of the government. The notes to the financial statements provide narrative explanations or additional data needed for full disclosure of the government-wide statements or the fund financial statements.

The combining statements for non-major governmental funds and the combining statements for internal service funds contain even more information about the District's individual Special Revenue and Permanent Funds and Internal Service Funds, respectively. The Statement of Changes in Assets and Liabilities for the agency fund is also included. These combining statements are additional supplementary information and not required by Texas Education Agency (TEA). The sections labeled Required TEA Schedules and Federal Awards Section contain data used by monitoring or regulatory agencies for assurance that the District is using funds supplied in compliance with the terms of grants.

Reporting the District as a Whole

The Statement of Net Position and the Statement of Activities

The primary objective of the analysis is to show whether the District is better or worse off as a result of the year's activities. The Statement of Net Position includes all of the District's assets and liabilities, while the Statement of Activities includes all the revenues and expenses generated by the District's operations during the year. These statements apply the same basis of accounting used by most private sector companies- the full accrual basis.

All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid. The District's revenues are divided into one of the following two categories: (1) those provided by outside parties who share the costs of some programs, such as tuition received from students from outside the District and grants provided by the U.S. Department of Education to assist children with disabilities or children from disadvantaged backgrounds (program revenues), or (2) general revenues provided by the taxpayers or by TEA in equalization funding processes (general revenues). All assets of the District are reported whether they serve the current year or future years. Liabilities are considered regardless of whether they must be paid in the current or future years.

These two statements report the District's net position and its change. The District's net position (the difference between assets plus deferred outflows of resources and liabilities plus deferred inflows of resources) provides one measure of the District's financial health. Over time, increases or

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

decreases in the District's net position are an indicator of whether its financial health is improving or deteriorating. To fully assess the overall health of the District, however, nonfinancial factors should be considered as well; such as, changes in the District's average daily attendance, its property tax base, and the condition of the District's facilities.

The District's government-wide net position has improved as evidenced by the increase in government-wide net position; however, the weighted average daily attendance (WADA) continues to decline. Due to this decline in attendance, the District continues to assess facilities and staffing allocations to ensure that the students' needs are best served.

While the District's property tax base has enjoyed growth for most recent years, the state funding methodology minimizes the benefit of additional increases in taxable property. Foundation School Program state funding, which is the District's largest portion of state funding, is based on property values, so as values increase, the state funding decreases. The Instructional Facilities Allotment and the Eligible Debt Allotment also decrease with increases in property values.

The District's governmental activities are presented in the Statement of Net Position and the Statement of Activities. All of the District's basic services are reported as governmental activities; including, instruction, counseling, co-curricular activities, food services, transportation, maintenance, community services, and general administration. Property taxes, tuition, fees, and state and federal grants finance these activities.

Reporting the District's Funds

Fund Financial Statements

The fund financial statements provide detailed information about the District's funds - not the District as a whole. Laws and contracts require the District to establish funds to account for various grants received. The District's administration establishes many other funds to help it control and manage money for particular purposes (like campus activities).

- *Governmental Funds* – The District reports most of its basic services in governmental funds. These use modified accrual accounting (a method that measures the receipt and disbursement of cash and all other financial assets that can be readily converted to cash) and they report balances that are available for future spending. The governmental fund statements provide a detailed short-term view of the District's financial condition, general operations, and the basic services it provides. We describe the differences between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds in reconciliation schedules following each of the governmental fund financial statements. The governmental fund activities and balances are reported in Exhibits C-1 and C-3.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

- *Proprietary Funds* – These funds report activities where the District charges users for services. There are two types of proprietary funds, enterprise and internal service funds. The District does not have any enterprise funds but has two internal service funds to account for its workers compensation and dental insurance programs. The District's combined activities for its internal service funds are reported in Exhibits D-1, D-2, and D-3. These activities are also reported individually for each internal service fund in Exhibits H-3, H-4, and H-5.

The District as Trustee

Reporting the District's Fiduciary Responsibilities

The District is the trustee, or fiduciary, for money raised by student activities. Money raised by student activities is recorded in the District's agency funds. All of the District's fiduciary activities are reported in Exhibit E-1, Statement of Fiduciary Assets and Liabilities. We exclude these resources from the District's other financial statements because the District cannot use the resources to support its operations. The District is only responsible for ensuring that the assets reported in these funds are used for their intended purposes.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position serves as a useful indicator of the District's financial health. The District's assets and deferred outflows exceeded liabilities and deferred inflows by \$405,959,265 as of June 30, 2016.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

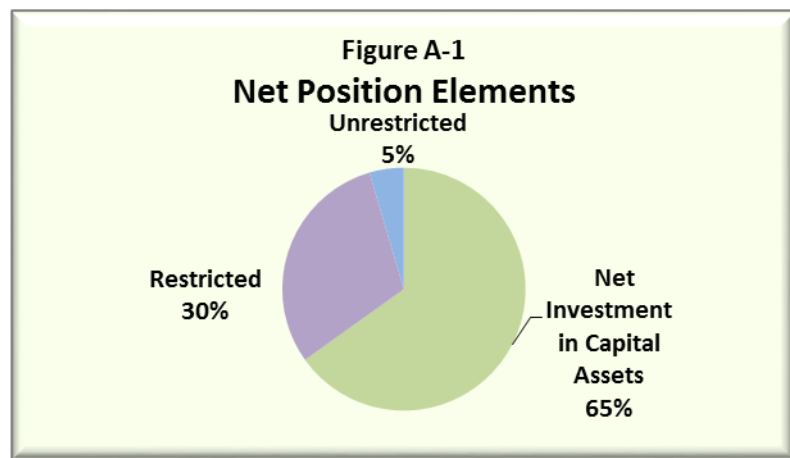
MANAGEMENT'S DISCUSSION AND ANALYSIS

The District's net position is comprised of the following elements as illustrated in Table 1 and Figure A-1.

Table 1
San Antonio Independent School District
Net Position

	Governmental Activities 2016	Governmental Activities 2015
Current and Other Assets	\$ 331,192,096	\$ 305,201,855
Capital Assets, Net	1,093,100,790	1,058,286,194
Total Assets	1,424,292,886	1,363,488,049
Deferred Outflows of Resources	23,520,675	19,554,301
Long Term Liabilities	957,221,107	891,339,482
Other Liabilities	72,323,368	88,136,896
Total Liabilities	1,029,544,475	979,476,378
Deferred Inflows of Resources	12,309,821	23,779,771
Net Position:		
Net Investment in Capital Assets	264,358,314	331,322,940
Restricted	122,966,558	92,812,566
Unrestricted	18,634,393	(44,349,305)
Total Net Position	\$ 405,959,265	\$ 379,786,201

At approximately 65% of total net position, Net Investment in Capital Assets is the largest portion of the District's net position. This is the District's investment in capital assets (e.g., land, buildings, furniture, equipment and vehicles), net of accumulated depreciation and of any related outstanding debt used to acquire those assets. The District uses these capital assets to provide services to its student population and its employees. Consequently, these assets are not available for future spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.



SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

Restricted net position makes up 30% of total net position. It represents balances for which external constraints have been placed and includes balances for debt service, capital projects, grants, and campus activities.

Unrestricted net position is the portion of net position that can be used to finance day-to-day operations without constraints established by debt covenants, enabling legislation, or other legal requirements and represents about 4% of total net position.

Capital Assets

The District's investment in capital assets for its governmental activities, as of June 30, 2016, amounts to \$1,093,100,790 (net of accumulated depreciation) as illustrated in Table 2. The District invests in a broad range of capital assets, including instructional facilities and equipment, transportation facilities and equipment, athletic facilities, and administrative and maintenance buildings and equipment.

This year's total capital outlay was \$64,921,579 and of this amount, \$56,451,467 or 87% was incurred in the capital projects fund for the on-going construction, improvement and expansion of District buildings. The District's fiscal year 2017 capital budget continues to decline as more projects near completion. Refer to Note E in section III of the Notes to the Financial Statements for more detailed information on capital assets.

Table 2
San Antonio Independent School District
Capital Assets
(net of depreciation)

	Governmental Activities 2016	Governmental Activities 2015
Land	\$ 65,516,241	\$ 62,797,851
Buildings and Improvements	805,148,266	761,863,742
Furniture, Equipment, & Vehicles	19,849,643	17,676,502
Construction in Progress	202,586,640	215,948,099
Total	\$ 1,093,100,790	\$ 1,058,286,194

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

MANAGEMENT’S DISCUSSION AND ANALYSIS

Debt

At June 30, 2016, the District had \$795,899,988 in bonds outstanding (the “Bonds”). By virtue of the Permanent School Fund, the Bonds are rated “AAA” by Fitch Ratings (“Fitch”) and “Aaa” by Moody’s Investors Service, Inc. (“Moody’s”). The Bonds of the District are rated “AA” by Fitch and “Aa2” by Moody’s without regard to credit enhancement. The District’s Commercial Paper program authorizes management to issue an aggregate principal amount not to exceed \$100,000,000. The District issued Commercial Paper throughout the year, however with the recent payoff as part of the issuance of the Series 2016 Bonds, there was no Commercial Paper outstanding as of June 30, 2016.

Other District long-term obligations include workers’ compensation and the Accumulated Leave Incentive Plan (ALIP). More detailed information about the District’s long-term liabilities is presented in Notes H through K of section III in the Notes to the Financial Statements.

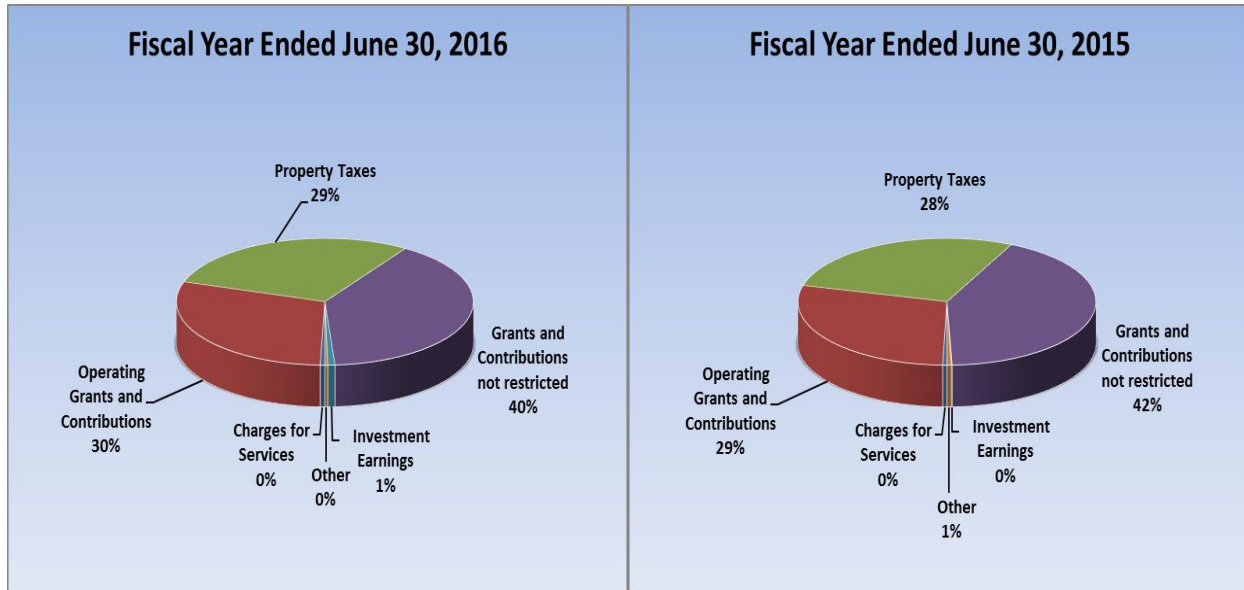
Last year, the District adopted Governmental Accounting Standards Board (GASB) Statement No. 68, Accounting and Financial Reporting for Pensions. GASB Statement No. 68 requires school districts to report their portion of the unfunded (liability) or overfunded (asset) pension of the Teacher Retirement System of Texas pension plan. The District has participated in the Teacher Retirement System of Texas pension plan for years. With the implementation of GASB Statement No. 68, the costs and obligations of the state (on-behalf contributions) and the District related to the Teacher Retirement System of Texas pension plan are intended to be more transparent.

Changes in Net Position

The District’s revenue sources generated about the same proportions of total revenue in fiscal year 2016 as in fiscal year 2015, as illustrated in Figure A-2. Grants and Contributions not Restricted made up the largest portion of the revenue, followed by Restricted Operating Grants and Contributions, then followed by property taxes.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS

Figure A-2
District Sources of Revenue



As shown on the District's Statement of Activities, net position of the District's governmental activities increased by \$26,173,064 for the fiscal year ended June 30, 2016 (Table 3).

Table 3
San Antonio Independent School District
Change in Net Position

	Governmental Activities 2016	Governmental Activities 2015
Revenues:		
Program revenues:		
Charges for services	\$ 3,457,916	\$ 2,858,414
Operating grants and contributions	198,000,881	179,194,504
General revenues:		
Maintenance and operations taxes	146,137,445	131,610,922
Debt service taxes	48,140,060	43,354,784
Grants and contributions not restricted	266,540,791	264,568,312
Investment Earnings	5,169,963	575,392
Other	2,072,787	2,964,398
Total revenues	\$ 669,519,843	\$ 625,126,726

(Continued)

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

	Governmental Activities 2016	Governmental Activities 2015
Expenses:		
Instruction and media services	\$ 340,638,597	\$ 311,368,343
Curriculum and instructional staff development	19,439,521	17,787,930
Instructional and school leadership	49,509,681	45,571,330
Student support services	47,818,672	47,119,747
Food services	43,749,368	43,370,939
Extracurricular activities	11,842,204	11,726,676
General administration	15,381,107	14,790,120
Facilities maintenance, security, and data processing services	79,984,865	76,120,555
Community services	7,061,243	6,700,290
Debt services	26,153,873	29,010,398
SSA, JJAEP, and property tax appraisal services	1,767,648	1,878,268
Total expenses	<u>643,346,779</u>	<u>605,444,596</u>
Increase in Net Position	26,173,064	19,682,130
Beginning Net Position	<u>379,786,201</u>	<u>360,104,071</u>
Ending Net Position	<u>\$ 405,959,265</u>	<u>\$ 379,786,201</u>

The District's total governmental activities revenues are \$669,519,843, a 7% increase of \$44,393,117 from the prior year. The largest increases were in *Property Taxes* and *Operating Grants and Contributions*. Property tax revenues increased \$19,311,799, or 11%, from the prior year primarily due to an increase in property values. The increases in Operating Grants and Contributions are due to state funding for textbooks and other increases in state and federal programs.

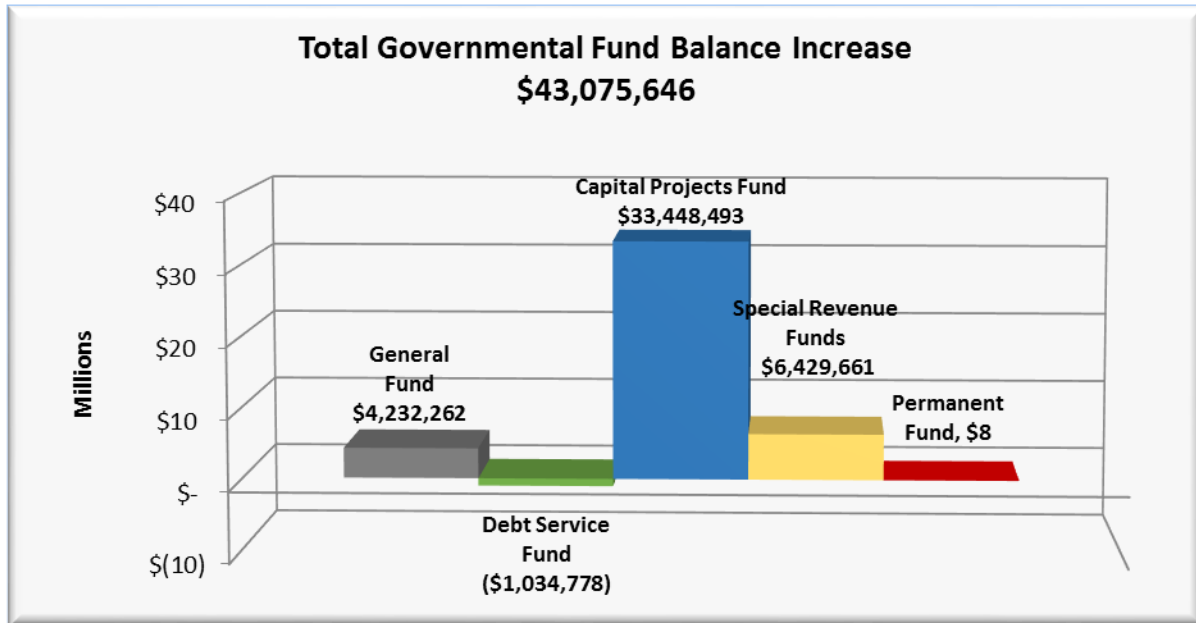
The expenses for governmental activities totaled \$643,346,779, a 6% increase of \$37,902,183 from the prior year. The majority of the increase is in *Instructional and School Leadership* and *Facilities Maintenance, Security, and Data Processing Services*.

THE DISTRICT'S FUNDS

As the District completed the year ended June 30, 2016, its governmental funds (as presented in the Balance Sheet) reported a combined fund balance of \$243,189,781. Included in this year's \$43,075,646 total increase in fund balance is an increase of \$4,232,262 in the District's General Fund and a decrease of \$1,034,778 in the Debt Service Fund offset by a \$39,878,162 increase in the Capital Projects Fund and Other Funds, as illustrated in Figure A-3.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS

**Figure A-3 District
Fund Balances**



Total revenues in the General Fund increased \$18,128,498 or 4% from 2015 to 2016.

- State revenue increased \$3M as a result of Foundation School Program funding increases.
- Federal revenue increased \$.8M due primarily to more SHARS activity.
- Property taxes, including penalties and interest, increased \$13.6M mostly due to an increase in current property values.

Total expenditures in the General Fund increased \$19,779,409 as compared to the previous year. This increase is due to \$13.7M increases in Instruction costs and \$1.4M increases in Instructional Leadership costs.

The fund balance of the Debt Service Fund decreased \$1,034,778, from the amount of \$87,733,811 in the prior year to \$86,699,033 this year. Similar to the General Fund, increased property values resulted in additional local tax revenues of \$4.7M in the Debt Service Fund offset by decreases in Instructional Facilities Allotment state revenue. The Debt Service Fund expenditures increased \$15.3M from last year with the increase in principal paid on Long Term Debt.

The fund balance of the Capital Projects Fund increased \$33,448,493 from last year. The recently issued Series 2016 Bonds increased the fund balance.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

GENERAL FUND BUDGETARY HIGHLIGHTS

Over the course of the year, the Board of Trustees amended the District's budget several times. These budget amendments are categorized into three classifications: (1) increase to the fund balance; (2) decrease to the fund balance; and (3) no change to the fund balance.

The revenue in the final amended budget in the General Fund was increased by \$4,068,821 from the adopted budget. The increase was due to higher local tax revenues recorded due to the continued growth in property valuations (+\$1.8 million) and higher state revenue (+1.8M). Expenditures in the General Fund are \$6.9M (+1.6%) higher than appropriations in the adopted budget, but less than the board approved amended budget. The planned General Fund surplus, along with higher than anticipated revenues, allowed for strategic spending in support of the Superintendent's academic initiatives.

The budget was substantially increased in the functional area of Instruction, and to a lesser degree in the functional areas of Instructional Leadership, School Leadership, and Pupil Transportation. These increases were offset in part by reductions in Curriculum & Instruction, Data Processing Services, Plant Maintenance and Operations, and Facilities Construction. Most other functional areas showed minor changes from the adopted budget.

Final amended budget to actual comparisons in the General Fund reflect a \$6.7M positive variance between the expected net change to the fund balance of (\$2.5M) and the actual change in the fund balance of \$4.2M. Final expenditures and transfers out in this year were less than the final amended budgeted appropriations, with a total variance of only 1.1% (\$4.7 million). Spending in all functional categories are lower than final amended budget amount. The largest change in budget during the year is in the area of Instruction, with expenditures coming in \$10M higher than the original budget. Included in that board approved increase to the budget were significant student technology initiatives as well as classroom libraries and other literacy initiatives. Remaining variances are relatively minor and are the result of customary unexpended balances within the District's budget.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

- The District's assessed taxable value for the 2016-2017 school year (Tax Year 2016) is projected to increase by more than 11% to \$15,742,255,948 compared to the revised assessed taxable value in the 2015-2016 school year (Tax Year 2015) of \$14,131,740,351. Note that the original Certified Property tax roll for the Tax Year 2015 referenced in the statistical schedule is \$14.8 billion; the reduction to \$14.1 billion is due to expected taxpayer property value appeals.
- The 2016-2017 budget for state revenues is based on a projected ADA of 47,584. This number is projecting an increase from the prior year of 21 students.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

- The 2016-2017 general fund revenue estimate was based on no change to the tax rate for this coming school year. Taxes to fund programs and services for the upcoming school year will increase by \$111.98 per year for the average residential homeowner. Of this increase, 100% is due to the increase in appraised residential property value. The commercial properties within the District experienced a larger valuation increase than residential properties, contributing to this year's substantial growth in the tax base.
- Programs and services included in the General Fund budget are primarily supported by local and state sources of revenue. The General Fund revenue estimates by source for 2016-2017 are presented below:

Revenue Sources	Proposed Budget 2016-2017
Local Sources	\$ 161,310,014
State Sources	264,813,987
Federal Sources	10,348,091
Total Estimated Operating Revenue	\$ 436,472,092

- Subsequent to the budget adoption in June, the Board voted in August to pursue both a Tax Ratification Election (TRE) and a \$450 million bond proposition in the November 2016 general election. If the TRE is voter approved the M&O tax rate would change from \$1.04 to \$1.17, a 13-cent increase, and the I&S tax rate would remain the same. The M&O tax rate increase would generate an additional estimated \$15.6 million in tax revenue. The revenue estimate would then be adjusted in a future budget amendment to reflect a new property tax rate for 2016-2017.

The approval of the bond proposition would provide funding toward extensive school building renovations, upgrades for 21st century classroom and programs for expanded learning opportunities outside the normal school day.

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers, and creditors with a general overview of the District's finances and to show the District's accountability for the money it receives. If you have questions about this report or require additional financial information, contact the Associate Superintendent of Financial Services and Business Operations at 141 Lavaca Street, San Antonio, Texas 78210-1095 or by calling (210) 554-8590.

Government-Wide Financial Statements

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
STATEMENT OF NET POSITION
JUNE 30, 2016

EXHIBIT A-1

Data Control Codes	Primary Government Governmental Activities
ASSETS	
1110 Cash and Cash Equivalents	\$ 189,875,789
1120 Current Investments	1,817,210
1220 Property Taxes Receivable (Delinquent)	21,560,940
1230 Allowance for Uncollectible Taxes	(215,609)
1240 Due from Other Governments	97,350,743
1250 Accrued Interest	9,602
1290 Other Receivables, net	1,189,777
1300 Inventories	2,476,006
1410 Prepayments	15,482
1493 Deposits	569,800
Capital Assets:	
1510 Land	65,516,241
1520 Buildings, Net	805,148,266
1530 Furniture and Equipment, Net	19,849,643
1580 Construction in Progress	202,586,640
1990 Long Term Investments	16,542,356
1000 Total Assets	<u>1,424,292,886</u>
DEFERRED OUTFLOWS OF RESOURCES	
1701 Deferred Charge for Refunding	5,988,406
1705 Deferred Outflow Related to TRS	17,532,269
1700 Total Deferred Outflows of Resources	<u>23,520,675</u>
LIABILITIES	
2110 Accounts Payable	17,631,761
2123 Claims Payable - ST	3,120,632
2124 Compensated Absences	216,434
2140 Interest Payable	11,468,034
2150 Payroll Deductions & Withholdings	7,539,291
2160 Accrued Wages Payable	30,750,212
2180 Due to Other Governments	106,163
2300 Unearned Revenue	1,490,841
Noncurrent Liabilities	
2501 Due Within One Year	34,795,277
2502 Due in More Than One Year	827,703,168
2540 Net Pension Liability (District's Share)	94,722,662
2000 Total Liabilities	<u>1,029,544,475</u>
DEFERRED INFLOWS OF RESOURCES	
2605 Deferred Inflow Related to TRS	12,309,821
2600 Total Deferred Inflows of Resources	<u>12,309,821</u>
NET POSITION	
3200 Net Investment in Capital Assets	264,358,314
3810 Restricted Permanently for Endowment Principal	1,000
3820 Restricted for Federal and State Programs	8,425,314
3850 Restricted for Debt Service	72,913,686
3860 Restricted for Capital Projects	40,638,540
3870 Restricted for Campus Activities	717,664
3890 Restricted for Other Purposes	270,354
3900 Unrestricted	18,634,393
3000 Total Net Position	<u><u>\$ 405,959,265</u></u>

The notes to the financial statements are an integral part of this statement.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2016

EXHIBIT B-1

Data Control Codes	1	Program Revenues		Net (Expense) Revenue and Changes in Net Position
		3	4	
	Expenses	Charges for Services	Operating Grants and Contributions	6 Primary Gov. Governmental Activities
Primary Government:				
GOVERNMENTAL ACTIVITIES:				
11 Instruction	\$ 333,292,774	\$ 818,682	\$ 70,950,689	\$ (261,523,403)
12 Instructional Resources and Media Services	7,345,823	-	620,757	(6,725,066)
13 Curriculum and Staff Development	19,439,521	-	13,720,241	(5,719,280)
21 Instructional Leadership	15,477,034	-	7,231,149	(8,245,885)
23 School Leadership	34,032,647	-	5,254,577	(28,778,070)
31 Guidance, Counseling and Evaluation Services	20,538,112	-	5,287,883	(15,250,229)
32 Social Work Services	5,756,793	-	1,996,764	(3,760,029)
33 Health Services	9,373,587	-	11,358,372	1,984,785
34 Student (Pupil) Transportation	12,150,180	44,255	817,581	(11,288,344)
35 Food Services	43,749,368	1,630,008	43,607,786	1,488,426
36 Extracurricular Activities	11,842,204	412,340	1,268,612	(10,161,252)
41 General Administration	15,381,107	-	2,280,707	(13,100,400)
51 Facilities Maintenance and Operations	63,169,846	44,866	5,240,741	(57,884,239)
52 Security and Monitoring Services	6,383,008	12,422	560,370	(5,810,216)
53 Data Processing Services	10,432,011	146,244	760,878	(9,524,889)
61 Community Services	7,061,243	349,099	5,658,897	(1,053,247)
72 Debt Service - Interest on Long Term Debt	26,153,873	-	20,608,716	(5,545,157)
93 Payments related to Shared Services Arrangements	776,161	-	776,161	-
95 Payments to Juvenile Justice Alternative Ed. Prg.	4,076	-	-	(4,076)
99 Other Intergovernmental Charges	987,411	-	-	(987,411)
[TP] TOTAL PRIMARY GOVERNMENT:	\$ 643,346,779	\$ 3,457,916	\$ 198,000,881	(441,887,982)
Data Control Codes	General Revenues:			
	Taxes:			
MT	Property Taxes, Levied for General Purposes			146,137,445
DT	Property Taxes, Levied for Debt Service			48,140,060
GC	Grants and Contributions not Restricted			266,540,791
IE	Investment Earnings			5,169,963
MI	Miscellaneous Local and Intermediate Revenue			2,072,787
TR	Total General Revenues			468,061,046
CN	Change in Net Position			26,173,064
NB	Net Position - Beginning			379,786,201
NE	Net Position--Ending			\$ 405,959,265

The notes to the financial statements are an integral part of this statement.



Governmental Funds Financial Statements

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2016

Data Control Codes	Major Fund General Fund	Major Fund Debt Service Fund	Major Fund Capital Projects
ASSETS			
1110 Cash and Cash Equivalents	\$ 19,861,065	\$ 67,908,249	\$ 46,479,796
1120 Investments - Current	-	-	1,817,210
1220 Property Taxes - Delinquent	16,826,933	4,734,007	-
1230 Allowance for Uncollectible Taxes (Credit)	(168,269)	(47,340)	-
1240 Receivables from Other Governments	75,279,690	34,774	-
1250 Accrued Interest	9,104	-	498
1260 Due from Other Funds	11,699,818	1,337,929	-
1290 Other Receivables	1,053,486	56	-
1300 Inventories	1,305,305	-	-
1410 Prepayments	15,482	-	-
1900 Long Term Investments	-	16,542,356	-
1000 Total Assets	<u>\$ 125,882,614</u>	<u>\$ 90,510,031</u>	<u>\$ 48,297,504</u>
LIABILITIES			
2110 Accounts Payable	\$ 7,140,438	\$ 3,765	\$ 7,437,913
2150 Payroll Deductions and Withholdings Payable	7,539,291	-	-
2160 Accrued Wages Payable	24,966,662	-	4,356
2170 Due to Other Funds	1,337,929	10,462	-
2180 Due to Other Governments	106,153	-	-
2300 Unearned Revenues	-	772,698	-
2000 Total Liabilities	<u>41,090,473</u>	<u>786,925</u>	<u>7,442,269</u>
DEFERRED INFLOWS OF RESOURCES			
2601 Unavailable Revenue - Property Taxes	11,578,932	3,024,073	-
2600 Total Deferred Inflows of Resources	<u>11,578,932</u>	<u>3,024,073</u>	<u>-</u>
FUND BALANCES			
Nonspendable Fund Balance:			
3410 Inventories	1,305,305	-	-
3425 Endowment Principal	-	-	-
3430 Prepaid Items	15,482	-	-
Restricted Fund Balance:			
3450 Federal or State Funds Grant Restriction	-	-	-
3470 Capital Acquisition and Contractual Obligation	-	-	40,638,540
3480 Retirement of Long-Term Debt	-	86,699,033	-
3490 Other Restricted Fund Balance	267,336	-	-
Committed Fund Balance:			
3530 Capital Expenditures for Equipment	2,231,172	-	-
3545 Other Committed Fund Balance	5,000,000	-	-
Assigned Fund Balance:			
3590 Other Assigned Fund Balance	2,079,317	-	216,695
3600 Unassigned Fund Balance	62,314,597	-	-
3000 Total Fund Balances	<u>73,213,209</u>	<u>86,699,033</u>	<u>40,855,235</u>
4000 Total Liabilities, Deferred Inflows & Fund Balances	<u>\$ 125,882,614</u>	<u>\$ 90,510,031</u>	<u>\$ 48,297,504</u>

The notes to the financial statements are an integral part of this statement.

		Total	
Other		Governmental	
Funds		Funds	
\$	45,384,644	\$	179,633,754
	-		1,817,210
	-		21,560,940
	-		(215,609)
	16,964,896		92,279,360
	-		9,602
	-		13,037,747
	136,235		1,189,777
	1,170,701		2,476,006
	-		15,482
	-		16,542,356
<u>\$</u>	<u>63,656,476</u>	<u>\$</u>	<u>328,346,625</u>
\$	3,049,081	\$	17,631,197
	-		7,539,291
	5,777,582		30,748,600
	11,689,356		13,037,747
	10		106,163
	718,143		1,490,841
	<u>21,234,172</u>		<u>70,553,839</u>
	-		14,603,005
	-		14,603,005
	918,424		2,223,729
	1,000		1,000
	-		15,482
	8,425,314		8,425,314
	-		40,638,540
	-		86,699,033
	3,018		270,354
	2,319,626		4,550,798
	19,343,192		24,343,192
	11,411,730		13,707,742
	-		62,314,597
	<u>42,422,304</u>		<u>243,189,781</u>
<u>\$</u>	<u>63,656,476</u>	<u>\$</u>	<u>328,346,625</u>

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE
STATEMENT OF NET POSITION
JUNE 30, 2016

Total Fund Balances - Governmental Funds	\$ 243,189,781
1 The District uses internal service funds to charge the costs of certain activities, such as self-insurance and printing, to appropriate functions in other funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position. The net effect of this consolidation is to increase net position.	7,513,622
2 Capital assets used in governmental activities are not financial resources and therefore are not reported in governmental funds. At the beginning of the year, the cost of these assets was \$1,438,732,125 and the accumulated depreciation was (\$380,445,931). In addition, long-term liabilities, including bonds payable, are not due and payable in the current period; therefore are not reported as liabilities in the funds. At the beginning of the year, bonds payable and accreted interest balance was (\$762,072,508), termination benefits payable was (\$8,548,013), interest payable was (\$8,204,925). The combined balance of premiums and deferred charge on refunding for these issuances, at the beginning of the year, was (\$34,813,108). In addition, the beginning balance for compensated absences classified as a short-term liability was (\$89,324). At the beginning of the year, the District's proportionate share of the net pension liability was (\$77,736,321), and the related deferred outflows and inflows of resources were \$12,938,008 and (\$23,779,771), respectively. The net effect of recognizing the governmental-wide beginning balances is to increase net position.	155,980,232
3 Transactions related to current year capital outlays, long term investments, long-term debt and compensated absences are necessary to convert from the modified accrual basis of accounting to the accrual basis of accounting, as follows: <ul style="list-style-type: none"> ● Acquisition of capital assets was \$64,921,579 ● Disposition of capital assets was (\$3,975,975) and the related accumulated depreciation was \$3,650,969 ● Payments made on bond principal were \$42,065,000 ● Issuance of commercial paper was (\$37,600,000) ● Payments made on commercial paper were \$37,600,000 ● Accretion on capital appreciation bonds was (\$114,793) ● Issuance of refundings bonds was (\$54,390,000) and regular bonds was (\$69,350,000) with associated premiums of (\$22,156,479) and resulted in a deferred charge on refunding of \$997,614 ● The bond refunding transactions resulted in the payment of bonds outstanding of \$45,645,000 and the write-off of unamortized premium of \$862,622; unamortized deferred charge on refunding bonds of (\$1,309,802) ● Current year amortization of bond premiums was \$6,936,742 and the amortization of deferred charge on refunding bonds was (\$315,699) ● Change in interest payable was a (\$3,263,109) increase; compensated absences was a (\$127,110) increase; and termination benefits was a \$228,790 decrease The net effect is to increase net position.	10,305,349
4 Included in the items related to debt is the recognition of the (increase) in the District's proportionate share of the net pension liability required by GASB 68 in the amount of	(922,130)

The notes to the financial statements are an integral part of this statement.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE
STATEMENT OF NET POSITION
JUNE 30, 2016

(\$16,986,341), a decrease in deferred resources inflow related to TRS in the amount of \$11,469,950, and an increase in deferred resource outflow related to TRS in the amount of \$4,594,261. The net effect is to (decrease) net position.	
5 Depreciation is not recognized as an expense in governmental funds since it does not require the use of current financial resources. The net effect of the current year's depreciation is to (decrease) net position.	(29,781,977)
6 Various other reclassifications and eliminations are necessary to convert from the modified accrual basis of accounting to accrual basis of accounting, as follows: Recognize unavailable revenue from current year levy in the amount of \$3,937,490 and from prior year levies in the amount of \$10,665,515; recognize SHARS revenue in the amount of \$5,071,383. The net effect is to increase net position.	19,674,388
19 Net Position of Governmental Activities	\$ 405,959,265

The notes to the financial statements are an integral part of this statement.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2016

Data Control Codes		Major Fund General Fund	Major Fund Debt Service Fund	Major Fund Capital Projects
REVENUES:				
5700	Total Local and Intermediate Sources	\$ 150,225,405	\$ 53,274,607	\$ 48,659
5800	State Program Revenues	285,252,654	16,125,823	-
5900	Federal Program Revenues	12,188,287	2,685,118	-
5020	Total Revenues	447,666,346	72,085,548	48,659
EXPENDITURES:				
Current:				
0011	Instruction	258,820,558	-	482,858
0012	Instructional Resources and Media Services	6,649,755	-	-
0013	Curriculum and Instructional Staff Development	5,695,322	-	-
0021	Instructional Leadership	8,122,633	-	-
0023	School Leadership	28,564,583	-	-
0031	Guidance, Counseling and Evaluation Services	15,005,006	-	-
0032	Social Work Services	3,692,538	-	-
0033	Health Services	8,050,657	-	-
0034	Student (Pupil) Transportation	11,434,902	-	-
0035	Food Services	216,873	-	-
0036	Extracurricular Activities	10,830,635	-	-
0041	General Administration	14,205,243	-	-
0051	Facilities Maintenance and Operations	48,279,712	-	866,689
0052	Security and Monitoring Services	5,947,971	-	-
0053	Data Processing Services	10,672,441	-	-
0061	Community Services	1,400,650	-	-
Debt Service:				
0071	Principal on Long Term Debt	-	42,065,000	-
0072	Interest on Long Term Debt	-	30,642,686	-
0073	Bond Issuance Cost and Fees	23,500	12,640	946,717
Capital Outlay:				
0081	Facilities Acquisition and Construction	737,590	-	66,150,619
Intergovernmental:				
0093	Payments to Fiscal Agent/Member Districts of SSA	-	-	-
0095	Payments to Juvenile Justice Alternative Ed. Prg.	4,076	-	-
0099	Other Intergovernmental Charges	987,411	-	-
6030	Total Expenditures	439,342,056	72,720,326	68,446,883
1100	Excess (Deficiency) of Revenues Over (Under) Expenditures	8,324,290	(634,778)	(68,398,224)
OTHER FINANCING SOURCES (USES):				
7901	Refunding Bonds Issued	-	-	69,350,000
7911	Capital Related Debt Issued (Regular Bonds)	-	-	54,390,000
7912	Sale of Real and Personal Property	70,025	-	-
7915	Transfers In	648	-	900,000
7916	Premium or Discount on Issuance of Bonds	-	-	22,156,479
7949	Commercial Paper Issuances	-	-	37,600,000
8911	Transfers Out (Use)	(4,162,701)	(400,000)	-
8940	Payment to Bond Refunding Escrow Agent (Use)	-	-	(45,624,762)
8949	Commercial Paper Payments	-	-	(36,925,000)
7080	Total Other Financing Sources (Uses)	(4,092,028)	(400,000)	101,846,717
1200	Net Change in Fund Balances	4,232,262	(1,034,778)	33,448,493
0100	Fund Balance - July 1 (Beginning)	68,980,947	87,733,811	7,406,742
3000	Fund Balance - June 30 (Ending)	\$ 73,213,209	\$ 86,699,033	\$ 40,855,235

The notes to the financial statements are an integral part of this statement.

		Total	
Other		Governmental	
Funds		Funds	
\$	4,375,898	\$	207,924,569
	9,477,103		310,855,580
	125,561,115		140,434,520
	139,414,116		659,214,669
	52,855,046		312,158,462
	144,104		6,793,859
	13,278,944		18,974,266
	6,669,262		14,791,895
	3,031,080		31,595,663
	4,320,592		19,325,598
	1,793,149		5,485,687
	640,967		8,691,624
	-		11,434,902
	43,747,327		43,964,200
	763,259		11,593,894
	53,621		14,258,864
	2,569,241		51,715,642
	29,682		5,977,653
	342,103		11,014,544
	5,575,856		6,976,506
	-		42,065,000
	-		30,642,686
	-		982,857
	56,106		66,944,315
	776,161		776,161
	-		4,076
	-		987,411
	136,646,500		717,155,765
	2,767,616		(57,941,096)
	-		69,350,000
	-		54,390,000
	-		70,025
	3,662,053		4,562,701
	-		22,156,479
	-		37,600,000
	-		(4,562,701)
	-		(45,624,762)
	-		(36,925,000)
	3,662,053		101,016,742
	6,429,669		43,075,646
	35,992,635		200,114,135
\$	42,422,304	\$	243,189,781

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
 FOR THE YEAR ENDED JUNE 30, 2016

Total Net Change in Fund Balances - Governmental Funds	\$ 43,075,646
The District uses internal service funds to account for the revenues and expenses to the workers compensation and dental insurance funds. The operating income of internal service funds is reported with governmental activities. The net effect of this consolidation is to increase net position.	2,565,566
Transactions related to current year capital outlays, long term investments, long-term debt and compensated absences are necessary to convert from the modified accrual basis of accounting to the accrual basis of accounting, as follows:	10,305,349
<ul style="list-style-type: none"> ● Acquisition of capital assets was \$64,921,579 ● Disposition of capital assets was (\$3,975,975) and the related accumulated depreciation was \$3,650,969 ● Issuance of commercial paper was (\$37,600,000) ● Payment made on commercial paper was \$37,600,000 ● Payments made on bond principal were \$42,065,000 ● Accretion on capital appreciation bonds was (\$114,793) ● Issuance of refundings bonds was (\$54,390,000) and regular bonds was (\$69,350,000) with associated premiums of (\$22,156,479) and resulted in a deferred charge on refunding of \$997,614 ● The bond refunding transactions resulted in the payment of bonds outstanding of \$45,645,000 and the write-off of unamortized premium of \$862,622; unamortized deferred charge on refunding bonds of (\$1,309,802) ● Current year amortization of bond premiums was \$6,936,742 and the amortization of deferred charge on refunding bonds was (\$315,699) ● Change in interest payable was a (\$3,263,109) increase; compensated absences was a (\$127,110) increase; and termination benefits was a \$228,790 decrease 	
The net effect is to increase net position.	
Depreciation is not recognized as an expense in governmental funds since it does not require the use of current financial resources. The net effect of the current year's depreciation is to (decrease) net position.	(29,781,977)
Various other reclassifications and eliminations are necessary to convert from the modified accrual basis of accounting to accrual basis of accounting, as follows:	930,610
<ul style="list-style-type: none"> ● Remove tax collections from prior year levies in the amount of (\$2,032,910) ● Recognize unavailable revenue from current year levy in the amount of \$3,937,490 ● Recognize less tax revenue in the amount of (\$1,256,799) for the difference between what was estimated in the prior year and collected in the current year ● Recognize SHARS revenue in the amount of \$5,071,383 ● Remove SHARS revenue from prior year in the amount of (\$4,788,554) 	
The net effect is to increase net position.	
Various adjustments were necessary for GASB 68 purposes as follows:	(922,130)
<ul style="list-style-type: none"> ● Contributions made after the measurement date of August 31, 2015 in the amount of \$6,821,520 were deexpended, and recorded as deferred resource outflows 	

The notes to the financial statements are an integral part of this statement.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
 FOR THE YEAR ENDED JUNE 30, 2016

-
- Contributions made before the measurement date of August 31, 2015 in the amount of \$1,251,765 were also deexpended
 - The net amount of deferred resource outflows and inflows amortized in the current measurement period was \$4,890,327
 - The District's proportionate share of pension expense and adjustments used by TRS was (\$13,885,742)

The net effect is a (decrease) to the change in net position.

Change in Net Position of Governmental Activities	\$ 26,173,064
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The notes to the financial statements are an integral part of this statement.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2016

	Governmental Activities -
	Total Internal Service Funds
<hr/>	
ASSETS	
Current Assets:	
Cash and Cash Equivalents	\$ 10,242,035
Other Current Assets	<u>569,800</u>
Total Assets	<u>10,811,835</u>
LIABILITIES	
Current Liabilities:	
Accounts Payable	564
Short Term Claims Payable	3,120,632
Accrued Wages Payable	<u>1,612</u>
Total Current Liabilities	<u>3,122,808</u>
Noncurrent Liabilities:	
Claims Payable - Due in More than One Year	<u>175,405</u>
Total Noncurrent Liabilities	<u>175,405</u>
Total Liabilities	<u>3,298,213</u>
NET POSITION	
Unrestricted Net Position	<u>7,513,622</u>
Total Net Position	<u><u>\$ 7,513,622</u></u>

The notes to the financial statements are an integral part of this statement.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2016

	Governmental Activities -
	Total Internal Service Funds
OPERATING REVENUES:	
Local and Intermediate Sources	\$ 6,543,239
Total Operating Revenues	<u>6,543,239</u>
OPERATING EXPENSES:	
Payroll Costs	392,447
Professional and Contracted Services	447,842
Supplies and Materials	9,475
Other Operating Costs	3,127,909
Total Operating Expenses	<u>3,977,673</u>
Operating Income	2,565,566
Total Net Position - July 1 (Beginning)	<u>4,948,056</u>
 Total Net Position - June 30 (Ending)	 <u><u>\$ 7,513,622</u></u>

The notes to the financial statements are an integral part of this statement.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2016

	Governmental Activities -
	Total Internal Service Funds
<u>Cash Flows from Operating Activities:</u>	
Cash Received from User Charges	\$ 6,543,239
Cash Payments to Employees for Services	(390,835)
Cash Payments for Insurance Claims	(5,142,150)
Net Cash Provided by Operating Activities	<u>1,010,254</u>
Net Increase in Cash and Cash Equivalents	1,010,254
Cash and Cash Equivalents at Beginning of Year	<u>9,231,781</u>
Cash and Cash Equivalents at End of Year	<u>\$ 10,242,035</u>
<u>Reconciliation of Operating Income to Net Cash</u>	
<u>Provided by Operating Activities:</u>	
Operating Income:	\$ 2,565,566
Effect of Increases and Decreases in Current Assets and Liabilities:	
Decrease in Accounts Payable	(42,805)
Increase in Accrued Wages Payable	1,612
Decrease in Claims Payable	(1,564,521)
Decrease in Deposits	<u>50,402</u>
Net Cash Provided by Operating Activities	<u>\$ 1,010,254</u>

The notes to the financial statements are an integral part of this statement.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
FIDUCIARY FUNDS
JUNE 30, 2016

	Agency Fund
<hr/>	
ASSETS	
Cash and Cash Equivalents	\$ 2,687,911
Total Assets	<u>\$ 2,687,911</u>
LIABILITIES	
Due to Student Groups	\$ 2,687,911
Total Liabilities	<u>\$ 2,687,911</u>

The notes to the financial statements are an integral part of this statement.



SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2016

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The San Antonio Independent School District (the “District”) is a public educational agency with a seven member Board of Trustees (the “Board”) elected by registered voters of the District. The District prepares its basic financial statements in conformity with generally accepted accounting principles promulgated by the Governmental Accounting Standards Board (GASB) and other authoritative sources; and, it complies with the requirements of the appropriate version of Texas Education Agency’s *Financial Accountability System Resource Guide* (the “Resource Guide”), and the requirements of contracts and grants of agencies from which it receives funds.

A. REPORTING ENTITY

The Board of Trustees (the “Board”) is elected by the public and it has the authority to make decisions, approve/disapprove the appointment of administrators and managers, and significantly influence operations. The Board also has primary accountability for fiscal matters. Therefore, the District is a financial reporting entity as defined by the GASB in its Statement No. 14, “The Financial Reporting Entity”, and it is not included as part of any other governmental reporting entity.

Blended Component Unit. During fiscal year 1996, the District approved the formation of the San Antonio Independent School District Public Facilities Corporation (the Corporation). The Corporation is organized exclusively for the purposes of benefiting and accomplishing public purposes of the District and acting on behalf of the District. The Corporation may be used to assist in the financing, accounting, or refinancing of obligations of the District, and in providing “public facilities” to purchase obligations of the District, and to incur obligations issued or incurred in accordance with existing law. Blended component units, although legally separate entities, are, in substance, part of the government’s operations, and therefore, at June 30, 2016, the District has reflected this Corporation as a blended component unit. The Corporation is included in the Debt Service Fund total and, therefore, does not issue separate financial statements.

B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

The Statement of Net Position and the Statement of Activities are government-wide financial statements. These statements report information on all of the District’s nonfiduciary activities with the interfund activities removed. Government activities include programs supported primarily by property taxes, state foundation funds, grants and other intergovernmental revenues.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2016

The net position of the District is segregated into three different categories, to include: net investment in capital assets, restricted net position, and unrestricted net position.

The Statement of Activities reports program revenues and general revenues separately. The program revenues section of the statement demonstrates how other people or entities that participate in programs the District operates have shared in the payment of the direct costs. The "Charges for Services" column includes payments made by parties that purchase, use, or directly benefit from goods or services provided by a given function of the District. Examples include tuition paid for various activities, school lunch charges, etc. The "Operating Grants and Contributions" column includes amounts paid by organizations outside the District to help meet the operational requirements of a given function. An example includes grants under the Elementary and Secondary Education Act. If a revenue is not a program revenue, it is a general revenue and used to support all of the District's functions (i.e., property taxes).

Interfund activities reported include loans and transfers between governmental funds. The loans appear as due to/ due from other funds on the Governmental Funds Balance Sheet. The transfers appear as other financing sources and uses on the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances. All interfund transactions between governmental funds are eliminated in the government-wide statements.

The fund financial statements report on the financial condition and results of operations for three fund categories – governmental, proprietary, and fiduciary. Since the resources in the fiduciary funds cannot be used for District operations, they are not included in the government-wide financial statements. The District considers some governmental funds major and reports their financial condition and results of operations in a separate column in the governmental funds financial statements.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses result from providing services in connection with a proprietary fund's principal ongoing operations. All other revenues and expenses are non-operating.

C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION

The government-wide financial statements use the economic resources measurement focus and the accrual basis of accounting, as do the proprietary fund financial statements; the Agency fund is custodial in nature (assets equal liabilities) and does not involve the measurement of results of operations. With the economic resources measurement focus, all assets and liabilities (whether current or noncurrent) associated with the operations of these funds are included in

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2016

the Statement of Net Position. With the accrual basis of accounting, revenue is recognized in the accounting period in which it is earned and becomes measurable and expenses in the period in which they are incurred and become measurable. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. The total net position for these funds are segregated into net investment in capital assets, restricted net position, and unrestricted net position.

Governmental fund financial statements use the current financial resources measurement focus and the modified accrual basis of accounting. With this measurement focus, current assets, deferred outflow of resources, current liabilities, deferred inflow of resources, and fund balances are included on the balance sheet. Operating statements of these funds present net increases and decreases in current assets (i.e., revenues and other financing sources and expenditures and other financing uses).

The modified accrual basis of accounting recognizes revenues as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, if measurable, as under the accrual basis of accounting. However, debt service expenditures, as well as expenditures related to claims and judgments are recorded only when payment is due. The District accrues accumulated unpaid vacation leave when earned by the employee. A liability for this amount is reported in the government-wide financial statements.

Revenues from local sources consist primarily of property taxes. Property tax revenues and revenues received from the state are recognized under the susceptible-to-accrual concept. Miscellaneous revenues are recorded as revenue when received in cash because they are generally not measurable until actually received. Investment earnings are recorded as earned, since they are both measurable and available. Grant funds are considered to be earned to the extent of expenditures made under the provisions of the grant. Accordingly, when such funds are received, they are recorded as unearned revenues until related and authorized expenditures have been made. If balances have not been expended by the end of the project period, grantors sometimes require the District to refund all or part of the unused amount.

The District reports the following major governmental funds:

General Fund – The General Fund is the District’s primary operating fund. It accounts for all financial resources except those required to be accounted for in another fund. It is a budgeted fund, and any fund balances are considered resources available for current operations. General Fund primary revenue sources include property taxes and state funding.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2016

Debt Service Fund – The District accounts for resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds in a Debt Service Fund. The Debt Service Fund is a budgeted fund whose primary revenue source is local property taxes levied specifically for debt service. The fund balance of this fund represents amounts that will be used for retirement of bonds and payment of interest in the future.

Capital Projects Fund – This fund accounts for proceeds from sales of bonds and other revenues to be used for authorized construction projects. This fund is generally budgeted on a project basis.

Additionally, the District reports the following fund types:

Governmental Funds:

Special Revenue Funds – The District accounts for resources restricted to, or committed for, specific purposes by the District or a grantor in a Special Revenue Fund. Most federal financial assistance, including the Child Nutrition Program, and some state financial assistance is accounted for in a Special Revenue Fund. Sometimes unused grant balances must be returned to grantors at the close of specified project periods.

Permanent Fund – The District uses a Permanent Fund to account for resources received with explicit donor requirements that the original donation must remain intact and only earnings from the donation may be used for the purpose dictated by the donor.

Proprietary Funds:

Internal Service Funds – The District uses an Internal Service Fund to account for revenues and expenses related to the workers compensation and dental insurance.

Fiduciary Funds:

Agency Funds – The District accounts for resources held for others in a custodial capacity in Agency Funds. The District accounts for the Student Activity Fund as an Agency Fund.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2016

D. OTHER ACCOUNTING POLICIES

1. Cash and Cash Equivalents

The District's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from date of acquisition. Investments are reported at fair value.

The funds of the District must be deposited and invested under the terms of a depository contract, contents of which are set out in the Depository Contract Law. The depository bank must pledge eligible securities as collateral for the District's deposits plus accrued interest less FDIC insurance of the District. In accordance with the Public Funds Collateral Act and the Texas Education Code, the collateral margin coverage is at 102% (110% if pledging eligible declining principal securities).

For the purposes of the Statement of Cash Flows for the Internal Service Funds, cash and cash equivalents are considered to be demand deposits.

2. Receivables and Payables

Interfund activities that represent lending/borrowing arrangements which are outstanding at the end of the fiscal year are referred to as "due to/ due from other funds".

Property taxes are levied by October 1 on the assessed value listed as of the prior January 1 for all real and business personal property located in the District in conformity with Subtitle E, Texas Property Code. Taxes are due upon receipt of the tax bill and are delinquent if not paid before February 1 of the year following the year in which imposed. On January 31 of each year, a tax lien attaches to property to secure payment of all taxes, penalties, and interest ultimately imposed.

The appraisal and recording of all property within the District is the responsibility of the Bexar Appraisal District (BAD). The BAD is an independent governmental unit with a board of directors appointed by the taxing jurisdictions within the county and funded from assessments against those taxing jurisdictions. BAD is required by law to assess property at 100% of its appraised value. Real property must be reappraised at least every two years. Under certain circumstances, taxpayers and taxing units, including the District, may challenge orders of the BAD Review Board through various appeals and, if necessary, legal action.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2016

Tax collections are prorated between the General Fund and Debt Service Fund based on the tax rate approved by the Board. For the period ended June 30, 2016, the General and Debt Service fund rates were \$1.04 and \$.3426, respectively, per \$100 of assessed value.

Delinquent taxes are prorated between maintenance and debt service based on rates adopted for the year of the levy. Allowances for uncollectible tax receivables within the General and Debt Service Funds are based on historical experience in collecting property taxes. Uncollectible personal property taxes are periodically reviewed and written off, but the District is prohibited from writing off real property taxes without specific statutory authority from the Texas Legislature. The property tax receivable allowance is equal to 1 percent of outstanding property taxes at June 30, 2016.

3. Inventories

The District reports inventories of supplies on the balance sheet at weighted average cost and they include consumable, custodial, maintenance, transportation, instructional and office supplies, and athletic items. Inventories of governmental funds are recorded as expenditures when they are consumed rather than when purchased. Inventories of food commodities are recorded at market values supplied by the Texas Department of Human Services and recorded as inventory and deferred revenue when received in the governmental funds. When requisitioned, inventory and unearned revenue are relieved, expenditures are charged, and revenue is recognized for an equal amount.

4. Prepayments

Certain payments to vendors/employees reflect costs applicable to future accounting periods and are recorded as prepayments in both government-wide and fund financial statements. The amount reported as prepayment at June 30, 2016 will be relieved using the consumption method.

5. Capital Assets

Capital assets, which include land, buildings and improvements, furniture, equipment, vehicles, and construction in progress are reported in the governmental activities column in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of \$5,000 or more and an estimated useful life in excess of one year for depreciation purposes. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2016

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

When assets are retired or otherwise disposed of, the related costs or other recorded amounts are removed.

Buildings, furniture, equipment and vehicles of the District are depreciated using the straight line method over the following estimated useful lives:

Asset Class	Estimated Useful Life
Buildings and Improvements	40
Portable Buildings	20
Furniture and Equipment	10
All Vehicles	10
Audio Visual Equipment	10
Printing, Duplicating & Copying Equipment	5
Data Processing Equipment	3

6. Compensated Absences

Vacation Leave – Full-time employees of the District accumulate vacation leave benefits in varying amounts. Employees who accumulate vacation leave benefits are required to take their vacation benefits by October 31st of the subsequent year. The vacation leave balance is reflected as a current liability in the Statement of Net Position since employees must use the accumulated leave in the following fiscal year.

State Leave – Under current state law, District employees earn up to five days of leave per year at the rate of one-half workday for every 18 days of employment, with no limit on accumulation. State leave balances roll over year after year and District employees may transfer unused leave balances to another Texas school district.

Local Leave – All District employees earn paid local leave of 5-7 days per school year, depending on the number of days worked. Local leave accumulates without limit and balances roll over from year to year.

Accumulated state and local leave balances are not paid upon termination from the District, except those paid under the Accumulated Leave Incentive Plan (ALIP). The plan is available to employees meeting certain eligibility requirements.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2016

7. Long-term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the Statement of Net Position. It is the District's policy to record bond premiums and discounts as deferred costs and amortize them over the life of the bonds using the effective interest method if material or straight line when not material. Loss on refunded debt is amortized over the term of the related bond using the straight line method. The balance of the loss on refunded debt is reported as a deferred outflow of resources with the adoption of GASB 65. Bonds payable are reported net of the applicable bond premiums and discounts.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses, if any. Issuance costs, whether or not withheld from the actual proceeds received, are reported as debt service expenditures.

Governmental Accounting Standards Board (GASB) Statement No. 68, *Accounting and Financial Reporting for Pensions an amendment of GASB Statement No. 27* requires state and local government agencies to display the actuarially determined Net Pension Liability in its financial statements. The disclosures for the pension plan required in accordance with GASB No. 68 are included at Section III. L.

8. Fund Balance

In the fund financial statements, the District uses the following criteria when classifying fund balance amounts:

Nonspendable – amounts not in spendable form or that are legally or contractually earmarked for a specific use. Examples include inventories and endowment principal.

Restricted – amounts that have been legally separated for a specific purpose by law or external funding source. Examples include grants, capital acquisitions, and long-term debt.

Committed – amounts that can only be set aside for a specific purpose by the District's highest level of decision-making authority, the Board, through formal action by adopting a resolution. This Board action to commit funds must occur prior to fiscal year end and can only be modified or removed through Board resolution. Examples include capital expenditures, self insurance, and campus activity funds.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2016

Assigned – amounts that do not require Board approval but are intended to be used for a specific purpose. As established by the District’s fund balance policy, the Superintendent or Associate Superintendent, Finance Services and Business Operations is authorized to assign amounts for a specific purpose. These amounts do not meet the criteria to be classified as restricted or committed.

Unassigned – residual amount in the General Fund that is available to finance operating expenditures. In other funds, this classification is used only to report a deficit balance resulting from over-spending for specific purposes for which amounts had been restricted, committed, or assigned, as applicable. The District’s policy is to maintain a minimum threshold of 10% of the prior year’s expenditures in unassigned fund balance for the General Fund. The District’s unassigned fund balance amount at June 30, 2016 is \$62,314,597, which exceeds the required minimum amount of \$41,956,265.

9. Spending Order

Fund balance amounts that are restricted, committed, or assigned are considered to have been spent when an expenditure is incurred for the respective purpose. If an expenditure incurred meets the criteria for more than one fund balance category, the District relieves fund balance in the following order: restricted, committed, assigned, and then unassigned.

10. Data Control Codes

The data control codes refer to the account code structure prescribed by TEA in the Resource Guide. School districts are required to display these codes in the financial statements filed with TEA in order to ensure accuracy in building a statewide data base for policy development and funding plans.

11. Restricted/Unrestricted Resources

Under the terms of grant agreements, the District funds certain programs by a combination of specific cost-reimbursement grants and general revenues. Thus, when program expenses are incurred, there are both restricted and unrestricted resources available to finance the program. It is the District’s policy to first apply cost-reimbursement grant (restricted) resources to such programs and then general revenues.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2016

12. Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect certain report amounts and disclosures. Accordingly, actual results could differ from those estimates.

13. Indirect Expenses

School districts are required to report all expenses by function. All general administration and other intergovernmental expenses reported in functions 41 and 99, respectively, and some data processing service expenses reported in function 53 represent indirect expenses of other functions.

14. Arbitrage Payable

The Tax Reform Act of 1986 enacted section 148(f) on the Internal Revenue Code, relating to arbitrage rebate requirements, which generally provides that in order for interest on any issue of obligation to be excluded from gross income (i.e. tax exempt), the issuer must rebate to the United States the excess of the amount earned on investments acquired from bond proceeds over the amount which would have been earned if such investments had been invested at a yield equal to the yield on the issue. This amount is determined based on current investment yields and is subject to change prior to the due date of the rebate. The due date of the rebate is five years from the date of issue. The District records the liability, which is currently payable, in the Capital Projects Fund. There was no arbitrage payable at June 30, 2016.

15. Deferred Outflows and Inflows of Resources

Deferred Outflows of Resources are reported between the assets and liabilities sections on the government-wide Statement of Net Position that represent a future consumption of net position. The District reports the deferred charge for refunding in this category, which is the difference between the carrying value of refunded debt and its reacquisition price. The unamortized balance as of June 30, 2016 is \$5,988,406. The District also reports \$17,532,269 pension costs to be amortized in future periods. The total deferred outflows in the government-wide financial statements is \$23,520,675 at June 30, 2016.

Deferred Inflows of Resources are reported between the liabilities and fund balances sections on the governmental funds Balance Sheet. Deferred Inflows of Resources represent an acquisition of net position that applies to a future period and will not be recognized until then. The District reports unavailable revenue for property taxes in this category which is \$14,603,005 at June 30, 2016. This relates to uncollected property taxes

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2016

less the amount for doubtful accounts. The deferred inflows of resources to report in the government-wide financial statements is \$12,309,821 at June 30, 2016 comprised of contributions and the financial effect of the pension activity.

16. Investments

At June 30, 2016, the District's current investments are comprised of local government investment pools, money market funds, and a repurchase agreement. The investment pools and money market funds are reported as cash and cash equivalents. The repurchase agreement is reported as current investments.

The District's investments in public funds investment pools include those with Texas Local Government Investment Pool (TexPool), Texas Short Term Asset Reserve Fund (TexSTAR), and Lone Star Investment Pool (Lone Star). The pools were created pursuant to the Interlocal Cooperation Act, Chapter 791, of the Texas Government Code and are subject to the provisions of the Public Funds Investment Act, Chapter 2256, of the Texas Government Code. The pools operate in a manner consistent with the SEC's Rule 2a7 of the Investment Company Act of 1940. The pools use amortized cost rather than fair market value to report net position to compute share prices. Accordingly, the fair value of the District's position in these pools is the same as the value of the pool shares. Participation in the pools is voluntary.

The Texas Comptroller of Public Accounts is the sole officer, director and shareholder of the Texas Treasury Safekeeping Trust company, which is authorized to operate TexPool. Administrative and investment services are provided by Federated Investors, Inc., acting on behalf of the Texas Treasury Safekeeping Trust Company. In addition, the TexPool Advisory Board advises on TexPool's Investment Policy. This Advisory Board is composed equally of participants in TexPool and other persons who do not have a business relationship with TexPool, who are qualified to advise TexPool. Financial information for TexPool can be accessed on the internet (<http://www.texpool.com>).

TexSTAR is governed by a board of directors. J.P. Morgan Investment Management, Inc. acts as the investment manager and FirstSouthwest provides participant and marketing services. Financial information for TexSTAR can be accessed on the internet (<http://www.texstar.org>).

Lone Star is administered and distributed by the Texas Association of School Boards' wholly owned subsidiary, First Public. First Public is a registered broker-dealer with the SEC, the Financial Industry Regulatory Authority, and the Municipal Securities Rulemaking Board. Lone Star is governed by an eleven-member Board of Trustees (Board) made up of active participants in the pool. The Board has the responsibility of adopting

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2016

and monitoring compliance with the investment policy, appointing investment officers, overseeing the selection of an investment advisor, custodian, investment consultant, administrator, and other service providers. The Board is also responsible for monitoring the performance of the pool. Financial information for the pool can be obtained by writing to First Public at 12007 Research Blvd., Austin, Texas 78759 or by calling 1-800-558-8875.

The District is invested in the Fidelity Money Market Portfolio Fund (FNSXX) managed by Federated Investors (the "Fund"). The Fund is a money market mutual fund, regulated primarily under SEC's Rule 2a7 of the Investment Company Act of 1940 (the "ACT"). The Fund attempts to stabilize the net asset value ("NAV") of their shares at \$1.00 by valuing the portfolio securities using the amortized cost method; however, there is no guarantee that the NAV will remain at \$1.00 a share. The Fund is assigned a cusip number and a NASDAQ symbol and can be purchased and redeemed on the New York Stock Exchange. The funds do not charge a front-end sales charge.

The District is invested in the BBVA Compass Public Funds Money Market Account. The District is allowed a limited number of withdrawals per month. The Federal Home Loan Bank of Atlanta issued Irrevocable Standby Letters (LOC) as collateral for the District funds invested in compliance with Texas Government Code Chapter 2257.

Under the Bond Order for the Unlimited Tax Qualified School Construction Bonds, Taxable Series 2011, the District has an Investment Repurchase Agreement where the District purchased securities from Deutsche Bank Securities using funds from the bond issuance at a specified rate and Deutsche Bank Securities subsequently repurchases those securities at the times and prices set forth in the agreement. As of June 30, 2016, the repurchase agreement of \$1,817,210 was held by Wells Fargo Bank as custodian, in the name of the District.

The district reports certain investments at amortized cost consistent with GASB 31 *Accounting for Certain Investments and External Investment Pools*.

In February 2015, GASB issued the new pronouncement for Statement No. 72, *Fair Value Measurement and Application* (GASB 72). The objectives of this Statement are to improve financial reporting by clarifying the definition of fair value for financial reporting purposes, establishing general principles for measuring fair value, providing additional fair value application guidance, and enhancing disclosures around fair value measurements. The provisions of this Statement are effective for financial statements in periods after June 15, 2015. The District has adopted GASB 72 for year ending June 30, 2016.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2016

17. Pensions

The fiduciary net position of the Teacher Retirement System of Texas (TRS) has been determined using the flow of economic resources measurement focus and full accrual basis of accounting. This includes for purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, pension expense, and information about assets, liabilities, and additions to/deduction from TRS's fiduciary net position. Benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

II. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. BUDGETARY INFORMATION

The Board adopts an "appropriated budget" on a basis consistent with generally accepted accounting principles for the General Fund, Debt Service Fund and Child Nutrition Program Fund (which is included with the Special Revenue Funds). The District is required to present the original and the final amended budgets for revenues and expenditures compared to actual revenues and expenditures for these three funds. The General Fund Budget report is presented in Exhibit G-1 and the Child Nutrition Program Fund Budget and Debt Service Fund Budget reports are presented in Exhibits J-4 and J-5, respectively.

The following procedures are followed in establishing the budgetary data reflected in the fund financial statements:

- * Prior to June 20th, the District prepared a budget based on the budgeting concepts for the subsequent fiscal year. The operating budget included proposed expenditures and the means of financing them.
- * After several budget workshops with the Board, a meeting was called for the purpose of adopting the proposed budget. At least ten days, but not more than 30 days, of public notice of the meeting is required.
- * A summary of the proposed budget was posted on the District's website. The budget summary included a comparison to the previous year's actual spending and information relating to per-student and aggregate spending on instruction, instructional support, central administration, district operations, debt service, and any other category designated by the commissioner.
- * No later than June 30th, the Board adopted the budget for the General Fund, Debt Service Fund and Child Nutrition Program Fund.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2016

- * The adopted budget was posted on the District's website, where it will be prominently displayed until the third anniversary of the date the budget was adopted.
- * After the budget for the above listed funds was approved, any amendment that caused an increase or decrease in a fund or functional spending category, or total revenue or other resources object category, required Board approval. These amendments were presented to the Board at its regular monthly meeting and were reflected in the official minutes. Because the District has a policy of careful budgetary control, several budgetary amendments were necessary throughout the year.
- * Expenditure budgets are controlled at the expenditure functional and object level by the appropriate budget manager (principals, department director or area administrator). Budget managers may authorize transfers within functional and organizational categories that do not affect the total functional and organizational appropriations.
- * Encumbrance accounting, under which purchase orders, contracts and other commitments are recorded in order to reserve that portion of the applicable appropriation, is used in all governmental funds. Encumbrances outstanding at year-end do not constitute expenditures or liabilities. Encumbrances for specific purposes for which amounts have not been previously restricted or committed were included within assigned fund balance. Since appropriations lapse at the end of each year, outstanding encumbrances are appropriately provided for in the subsequent fiscal year's budget to provide for the liquidation of the prior commitments. Outstanding encumbrances at June 30, 2016 that were provided for in the 2016-2017 budget were reported as follows:
 - o The General Fund had \$314,907 in outstanding encumbrances, all of which was reported as assigned fund balance.
 - o The Capital Projects Fund had \$2,178,508 in outstanding encumbrances, all of which was reported as restricted fund balance. These encumbrances represent the unexpended portion of maintenance contracts.
 - o The Other Funds had \$4,935 in outstanding encumbrances, all of which was reported as restricted fund balance.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
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NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2016

III. DETAILED NOTES ON ALL FUNDS

A. DEPOSITS AND INVESTMENTS

Deposits and investments are comprised of the following:

	Governmental Funds						
	General Fund	Debt Service	Capital Projects	Other Funds	Total	Proprietary Funds	Grand Total
Cash and Cash Equivalents:							
Demand Accounts	\$ (57,993,452)	\$ -	\$ 4,431,561	\$ 45,380,026	\$ (8,181,865)	\$ 10,242,035	\$ 2,060,170
Cash on Hand	-	-	-	600	600	-	600
Investment Pools	32,026,824	24,311,236	1,845,015	4,018	58,187,094	-	58,187,094
Money Market Funds	45,827,692	43,597,013	40,203,220	-	129,627,925	-	129,627,925
Total	\$ 19,861,065	\$ 67,908,249	\$ 46,479,796	\$ 45,384,644	\$ 179,633,754	\$ 10,242,035	\$ 189,875,789
Investments – Current:							
Repurchase Agreement	-	-	1,817,210	-	1,817,210	-	1,817,210
Total	\$ -	\$ -	\$ 1,817,210	\$ -	\$ 1,817,210	\$ -	\$ 1,817,210

	Agency Funds
	Student Activity Funds
Cash and Cash Equivalents:	
Demand Accounts	\$ (68,792)
Cash on Hand	125
TexPool	2,756,578
Total	\$ 2,687,911

At June 30, 2016, the carrying amount of the District's deposits (cash and interest-bearing savings accounts), including agency funds, was \$1,991,378 and the bank balance was \$5,970,389. To control custody risk, in accordance with the District's policy, the District's cash deposits at June 30, 2016, and during the year ended June 30, 2016, were entirely covered by FDIC insurance or by pledged collateral held by the District's agent bank in the District's name.

Following is additional information regarding coverage of combined balances on the date of the highest deposit:

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1. Name of Bank: Bank of America
2. The highest combined balances of cash and interest-bearing savings accounts amounted to \$34,593,078 and occurred during the month of September 2015.
3. Total amount of pledged collateral and FDIC coverage at the time of the highest combined balance was \$40,870,663.

The Public Funds Investment Act – Government Code Chapter 2256 contains specific provisions in the areas of investment practices, management reports and establishment of appropriate policies. Among other things, it requires the District to adopt, implement, and publicize an investment policy. That policy must address the following areas: (1) safety of principal and liquidity, (2) portfolio diversification, (3) allowable investments, (4) acceptable risk levels, (5) expected rates of return, (6) maximum allowable stated maturity of portfolio investments, (7) maximum average dollar-weighted maturity allowed based on the stated maturity date for the portfolio, (8) investment staff quality and capabilities, (9) and bid solicitation preferences for certificates of deposit. Statutes authorize the District to invest in (1) obligations of the U.S. Treasury, certain U.S. agencies, and the State of Texas; (2) certificates of deposit, (3) certain municipal securities, (4) money market savings accounts, (5) repurchase agreements, (6) bankers acceptances, (7) Mutual Funds, (8) Investment pools, (9) guaranteed investment contracts, (10) and common trust funds. The Act also requires the District to have independent auditors perform test procedures related to investment practices as provided by the Act. The District believes it is in substantial compliance with the requirements of the Act and with local policies.

As of June 30, 2016, the District, including agency funds, had the following investments:

Investment	Fair Value	Weighted Average Maturity (Days)	Ratings
Lone Star Investment Pool	\$ 23,130,644	1	S&P AAAM
TexPool	8,133,528	1	S&P AAAM
TexStar	29,679,500	1	S&P AAAM
Money Market Mutual Funds			
BBVA/Compass Public Fund	25,100,500	1	Not Rated
Money Market Portfolio Fund	104,527,425	1	Not Rated
Construction Fund Repurchase Agreement	1,817,210	365	Not Rated
Total	<u>\$ 192,388,807</u>		

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For The Year Ended June 30, 2016

Interest Rate Risk – As a means of limiting its exposure to fair value losses arising from rising interest rates, the District’s investment policy limits maturities of investments to two years from the date of purchase.

Credit Risk – In accordance with the District’s investment policy, investments in investment pools must be rated at least AAA to AAA-m or equivalent, and investments in obligations of the U.S. government or its agencies must be rated at least A or equivalent.

GASB 72 establishes general principles for measuring fair value and standards of accounting and financial reporting for assets and liabilities measured at fair value. As defined in GASB 72 paragraph 5, *fair value* is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants as of the measurement date. The objective of a fair value is to estimate the exit price of assets and liabilities.

The District has adopted GASB 72. The table below illustrates the fair value of the District’s investments at June 30, 2016:

Investments Measured at Fair Value
(\$ in millions)

		<u>Fair Value Measurements Using</u>		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
	<u>6/30/2016</u>			
Investments by fair value level				
Money Market Funds	\$ 130	\$ 130	\$ -	\$ -
Total Cash Equivalents & Investments Reported @ FMV	<u>\$ 130</u>	<u>\$ 130</u>	<u>\$ -</u>	<u>\$ -</u>

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In addition, the District has funds held in 2a7 like external investment pools valued at amortized cost, in the amount of \$60,943,672 which includes \$2,276,578 reported in Agency Funds. The District also reports a non-participating flexible repurchase agreement in the amount of \$1,817,210 at its contract price.

GASB 72 paragraph 18 states that a government entity should use valuation techniques consistent with one or more of the following approaches to measuring fair value:

- Market approach – uses prices and other relevant data derived from market transactions for identical or similar assets, liabilities, or a group of assets and liabilities.
- Cost approach – reflects the amount that would be required currently to replace the present service capacity of an asset.
- Income approach – converts future amounts to a single discounted amount. The fair value measurement would also reflect any current market expectations for future amounts.

As outlined in GASB 72, *inputs* refer broadly to the assumptions, or parameters, that any market participant might use when pricing an asset or liability, including assumptions about risk. Inputs may be observable or unobservable. When applying valuation technique(s) one of the three inputs below can be used to best represent fair value:

- Level 1 – Most reliable such as quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2 – Reliable such as quoted prices for similar assets for liabilities, quoted prices for identical or similar assets or liabilities in markets that are not active, or other observables.
- Level 3 – Least Reliable such as unobservable inputs.

The District's investments in the table used Level 1 inputs in the fair value determination.

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For The Year Ended June 30, 2016

B. RECEIVABLES

Receivables as of June 30, 2016, for the District's individual major funds and other funds, including the applicable allowances for uncollectible accounts, are as follows:

	Major Funds			
	General	Debt	Other	
	Fund	Service	Governmental	
	Fund	Fund	Funds	Total
Property Taxes - Delinquent	\$ 16,826,933	\$ 4,734,007	\$ -	\$ 21,560,940
Receivables from Other Governments	75,279,690	34,774	16,964,896	92,279,360
Other Receivables	1,053,486	56	136,235	1,189,777
Gross Receivables	\$ 93,160,109	\$ 4,768,837	\$ 17,101,131	\$ 115,030,077
Less : Allowance for Uncollectible Taxes	(168,269)	(47,340)	-	(215,609)
Total Receivables (Net)	\$ 92,991,840	\$ 4,721,497	\$ 17,101,131	\$ 114,814,468

These amounts are expected to be collected within one year. Delinquent property taxes may be collected over several years.

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The amounts reflected as Receivables from Other Governments above are comprised of the following:

	Major Fund			
	General Fund	Debt Service Fund	Other Governmental Funds	Total
Due from State Agencies	\$ 74,393,190	\$ 34,774	\$ 11,140,824	\$ 85,568,788
Due from Federal Agencies	886,500	-	987,127	1,873,627
Due from Other Government Agencies	-	-	4,836,945	4,836,945
 Total Due from Other Governments	 \$ 75,279,690	 \$ 34,774	 \$ 16,964,896	 \$ 92,279,360

The amount reflected as Other Receivables above is comprised of the following:

	Major Fund			
	General Fund	Debt Service Fund	Other Governmental Funds	Total
Restitution	\$ 24,340	\$ -	\$ -	\$ 24,340
Miscellaneous	1,029,146	56	136,235	1,165,437
Total Other Receivables	\$ 1,053,486	\$ 56	\$ 136,235	\$ 1,189,777

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C. UNEARNED REVENUE AND DEFERRED INFLOWS

Governmental funds report unearned revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities in the current period. Governmental funds also show unearned revenue in connection with resources that have been received, but not yet earned.

At June 30, 2016, unearned revenue reported in the governmental funds was as follows:

	Major Funds		
	Debt	Other	
	Service	Governmental	
	Fund	Funds	Total
Federal Food Commodities	\$ -	\$ 252,277	\$ 252,277
Advance Funding	772,698	465,866	1,238,564
Total	\$ 772,698	\$ 718,143	\$ 1,490,841

The Federal Food Commodities amount of \$252,277 along with the Advance Funding amount of \$1,238,564 total \$1,490,841 and are reported as unearned revenue in the government-wide Statement of Net Position. This treatment of Federal Food Commodities has the effect of reducing Non Spendable Fund balance of inventories for other governmental funds by \$252,277.

As of June 30, 2016, the unavailable revenue reported as deferred inflows of resources in the governmental funds were as follows:

	Major Funds		
	General	Debt	
	Fund	Service	
	Fund	Fund	Total
Unavailable Revenue – Property Taxes	\$ 11,578,932	\$ 3,024,073	\$ 14,603,005

The unavailable revenue of \$14,603,005 on the balance sheet for Major Funds relates to uncollected property taxes, less the allowance for doubtful accounts. These are shown as deferred inflows of resources on Exhibit C-1 per GASB Statement No. 65.

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D. DUE TO / DUE FROM OTHER FUNDS AND TRANSFERS IN / OUT

The composition of amounts due to/from other funds as of June 30, 2016 is as follows:

	Receivable	Payable
General Fund:		
Other Funds	\$ 11,689,356	\$ -
Debt Service Fund	10,462	1,337,929
Total General Fund	<u>11,699,818</u>	<u>1,337,929</u>
Debt Service Fund:		
General Fund	1,337,929	10,462
Other Funds:		
General Fund	<u>-</u>	<u>11,689,356</u>
Total Interfund Receivables and Payables	<u>\$ 13,037,747</u>	<u>\$ 13,037,747</u>

Receivables in the General Fund represent amounts provided to Special Revenue Funds pending reimbursement from grantors and amounts due from the Debt Service Fund for property tax collections allocated to the General Fund. In addition, the amount due the Debt Service fund are from property tax collections from June 25th-30th reimbursed by the General Fund in July. These interfund balances are expected to be repaid within one year from the date of the financial statements.

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Transfers during the year ended June 30, 2016 were as follows:

	Transfers In	Transfers Out
Governmental Funds:		
General Fund:		
General Fund	\$ 648	\$ 648
Other Governmental Funds	-	4,162,053
Total General Fund	648	4,162,701
Debt Service Fund:		
Capital Projects Fund	-	400,000
Capital Projects Fund:		
Debt Service Fund	400,000	-
General Fund	500,000	-
Total Capital Projects Fund	900,000	-
Other Governmental Funds:		
General Fund	3,662,053	-
Total Transfers – Governmental Funds	\$ 4,562,701	\$ 4,562,701

The transfer from the General Fund to Other Governmental Funds was for (1) subsidizing the Child Nutrition Program for meals served to students that meet the “reduced” payment status, and (2) subsidizing the Strategic Initiative Fund by \$3.5 million for District Initiatives that will be planned for 2016-17. The transfer from the General Fund to the Capital Projects Fund for \$.5M was in support of maintenance projects. The purpose of the debt costs transfer to the Capital Projects Fund was for amounts owed.

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For The Year Ended June 30, 2016

E. CAPITAL ASSETS

Capital asset activity for the governmental activities for the year ended June 30, 2016 was as follows:

	Balance July 1, 2015	Increases	Decreases	Transfers	Balance June 30, 2016
Capital Assets, Not Being Depreciated:					
Land	\$ 62,797,851	\$ 2,848,391	\$ (130,001)	\$ -	\$ 65,516,241
Construction in progress	215,948,099	56,451,467	-	(69,812,926)	202,586,640
Total Capital Assets, Not Being Depreciated	278,745,950	59,299,858	(130,001)	(69,812,926)	268,102,881
Capital Assets, Being Depreciated:					
Buildings & Improvements	1,116,397,121	-	(291,550)	69,812,926	1,185,918,497
Furniture, Equipment, & Vehicles	43,589,054	5,621,721	(3,554,424)	-	45,656,351
Total Capital Assets, Being Depreciated	1,159,986,175	5,621,721	(3,845,974)	69,812,926	1,231,574,848
Less Accumulated Depreciation for:					
Buildings & Improvements	(354,533,379)	(26,437,667)	200,815	-	(380,770,231)
Furniture, Equipment, & Vehicles	(25,912,552)	(3,344,310)	3,450,154	-	(25,806,708)
Total Accumulated Depreciation	(380,445,931)	(29,781,977)	3,650,969	-	(406,576,939)
Total Capital Assets, Being Depreciated, Net	779,540,244	(24,160,256)	(195,005)	69,812,926	824,997,909
Total Governmental Activities Capital Assets, Net	\$ 1,058,286,194	\$ 35,139,602	\$ (325,006)	\$ -	\$ 1,093,100,790

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Depreciation expense of the governmental activities was charged to functions/ programs as follows:

Instruction	\$15,832,555
Instructional Resources and Media Services	403,569
Curriculum and Instructional Staff Development	344,092
Instructional Leadership	499,446
School Leadership	1,725,775
Guidance, Counseling, and Evaluation Services	908,506
Social Work Services	223,091
Health Services	486,768
Student (Pupil) Transportation	2,255,688
Food Services	229,008
Extracurricular Activities	763,696
General Administration	883,075
Facilities Maintenance and Operations	3,544,081
Security and Monitoring Services	456,686
 Data Processing Services	 1,140,681
Community Services	85,260
Total Governmental Activities	<u>\$29,781,977</u>

Construction Commitments

An encumbrance system of accounting is maintained to account for commitments from approved purchase orders, work orders, and contracts. Capital Projects Fund encumbrances represent significant construction commitments. The end-of-year outstanding encumbrances for Capital Projects Fund were \$16,955,622.

F. LONG TERM INVESTMENT

The District's ongoing debt management program includes the Sinking Fund Repurchase Agreement dated October 17, 2011 (Agreement) with Deutsche Bank Securities Inc. The Agreement is in connection with the August 15, 2028 bullet maturity payment of the \$61,115,000 Unlimited Tax Qualified School Construction Bonds, Series 2011 (QSCB). On August 15, 2013 (Initial Purchase Date), the District deposited \$2,851,342, with equal annual purchases scheduled through August 15, 2028 (Final Repurchase Date). The deposits in the sinking fund are for the purchase of obligations of the United States of America or its agencies and instrumentalities. Each deposit will earn interest at 2.80% per annum, calculated on a

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For The Year Ended June 30, 2016

30/360 day count basis and shall begin accruing from the Initial Purchase Date and be fixed through the Final Repurchase Date. On the Final Repurchase Date, the sinking fund will have a balance of \$61,110,000 available to pay the principal on the QSCB bullet maturity. The balance will consist of the \$48,472,820 in total annual purchases and \$12,637,180 in interest earnings.

The sinking fund deposits, along with the interest earnings and changes in fair value, are recorded in the Debt Service Fund and in the Statement of Net Position as a long term investment in the amount \$16,542,356 as of June 30, 2016. The District reported an increase in the fair value of \$4,351,767 for the year ended June 30, 2016.

For long term investments, the District applies specific identification for purposes of credit risk. The District's investment policy does not address concentration of credit risk as related to the long term investment. The Repurchase Agreement is not rated.

In accordance with GASB 72, the inputs used for the fair value determination were classified as Level 2 (Significant Other Observable Inputs). The District applied pricing models that incorporate the contractual terms of the agreement, the deposit schedule, eligible securities, implied on-market rate on the trade date and any upfront payments made.

G. DUE TO OTHER GOVERNMENTS

The amount reflected as due to other governments is comprised of the following:

	General Fund	Other Governmental Funds	Total
Due to:			
Texas Education Agency	\$ 56,624	\$ 10	\$ 56,634
Texas Workforce Commission	49,529	-	49,529
Total	<u>\$ 106,153</u>	<u>\$ 10</u>	<u>\$ 106,163</u>

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H. COMPENSATED ABSENCES

Vacation Payable – The balance for the accumulated vacation leave at the end of the year is reflected in the government-wide Statement of Net Position as a current liability since it is required to be used within the next year or the employee forgoes the days earned and accumulated.

Following is the change in compensated absences:

Balance - July 1, 2015	\$ 89,324
Plus: Additions	1,084,838
Less: Payments	<u>(957,728)</u>
Balance - June 30, 2016	<u><u>\$ 216,434</u></u>

The District used the General Fund and/or the applicable Special Revenue Fund based on employee assignment to liquidate compensated absences through the payroll process.

I. LONG TERM DEBT

General Obligation Bonds – The District issued general obligation bonds for the governmental activities to provide funds for the acquisition and construction of major capital facilities. General obligation bonds are direct obligations and pledge the full faith and credit of the District. Current principal and interest requirements are payable solely from future revenues of the Debt Service Fund which consist principally of property taxes collected by the District, interest earnings, and state funds. Certain outstanding bonds may be redeemed at their par value prior to their normal maturity dates in accordance with the terms of the related bond indentures.

The District receives a direct subsidy for the Unlimited Tax School Building Bonds, Series 2010B, which is reflected as federal revenue in the Debt Service Fund in the amount of \$2,708,180 for the year ended June 30, 2016. The District also receives a direct subsidy for the Unlimited Tax Qualified School Construction Bonds, Series 2011, which is reflected as federal revenue in the Strategic Initiatives Fund in the amount of \$2,269,471 for the year ended June 30, 2016.

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Refunding Bonds – On May 19, 2016, the District sold the \$123,740,000 Unlimited Tax School Building and Refunding Bonds, Series 2016 (Series 2016) bonds issued with a premium of \$22,156,479. These bonds were issued pursuant to an Order of the Board of Trustees adopted on April 25, 2016. Proceeds from the sale of the Series 2016 bonds were used to refund \$36,925,000 in outstanding Commercial Paper Notes, \$45,645,000 of Unlimited Tax Refunding Bonds, Series 2006 (Refunded Bonds), and new money in the amount of \$62,400,000. As a result, the Refunded Bonds are considered to be legally defeased and the liability for those bonds has been removed from the government-wide financial statements. The District refunded the Series 2006 bonds to reduce its gross debt service payments over the next 15 years by \$11,196,669. The refunding resulted in a savings of \$8,375,195 at Net Present Value. Serial Bonds in the amount of \$81,340,000 were sold with maturities at August 15 for the years 2017 to 2036 with interest rates from 2% to 5%. \$7,120,000 Term Bonds were sold, the Term Bonds are due on August 15, 2037 with an interest rate of 5%. \$11,955,000 Term Bonds were sold, the Term Bonds are due on August 15, 2039 with an interest rate of 4%. \$23,325,000 Term Bonds were sold, the Term Bonds are due on August 15, 2042 with an interest rate of 4%. Interest on the bonds accrue from the closing date of June 9, 2016 and are payable on each February 15 and August 15 thereafter, commencing on February 15, 2017 until maturity or prior redemption.

In previous years, the District issued refunding bonds to legally defease certain outstanding general obligation bonds. The net proceeds were deposited in an irrevocable trust account to provide for all future debt service payments on the refunded obligations. The refunded obligations represent a legal defeasance and are no longer a liability of the District; therefore, they are not included in the District's financial statements. At June 30, 2016, \$367,845,000 of previously legally defeased bonds are outstanding.

The following is a summary of changes in bonds payable for the year ended June 30, 2016:

Description	Interest Rate Payable	Range of Maturity	Amounts Original Issue	Amounts Outstanding June 30, 2015	Addition	Retired	Amounts Outstanding June 30, 2016	Due Within One Year
Unlimited Tax Refunding Bonds, Series 2005	3.0- 5.25%	2014-2027	\$306,880,000	\$12,870,000	\$ -	\$12,870,000	\$ -	\$ -
Unlimited Tax Refunding Bonds, Series 2006	4.0-							
Current Interest Bonds	4.5%	2014-2031	47,290,000	46,020,000	-	45,830,000	190,000	190,000
Premium Capital								
Appreciation Bonds		2025	319,988	319,988	-	-	319,988	-

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Unlimited Tax Sch. Bldg	2.235-							
Bonds, Series 2010B	6.397%	2014-2040	151,450,000	147,750,000	-	3,750,000	144,000,000	3,815,000
Unlimited Tax Refunding	2.0-							
Bonds, Series 2011	5.0%	2014-2029	99,085,000	86,830,000	-	6,560,000	80,270,000	6,795,000
Unlimited Tax Qualified School Construction								
Bonds, Series 2011	4.006%	2014-2028	61,115,000	61,115,000	-	-	61,115,000	-
Variable Rate Unlimited Tax Refunding Bonds	.83-							
Series 2014A	7.0%	2017-2044	48,795,000	48,795,000	-	735,000	48,060,000	770,000
Variable Rate Unlimited Tax Refunding Bonds	1.15-							
Series 2014B	7.0%	2018-2044	48,880,000	48,880,000	-	735,000	48,145,000	775,000
Unlimited Tax Sch. Bldg and Refunding Bonds,	1.25-							
Series 2015	5.0%	2016-2045	307,290,000	307,290,000	-	17,230,000	290,060,000	14,895,000
Unlimited Tax Sch. Bldg and Refunding Bonds,	2.0-							
Series 2016	5.0%	2017-2046	123,740,000	-	123,740,000	-	123,740,000	-
Totals			<u>\$1,194,844,988</u>	<u>\$759,869,988</u>	<u>\$123,740,000</u>	<u>\$87,710,000</u>	<u>\$795,899,988</u>	<u>\$27,240,000</u>

	Balance June 30, 2015	Addition	Retired	Balance June 30, 2016	Due within One Year
Accretion on Capital Appreciation Bonds*	\$ 2,202,520	\$ 114,793	\$ -	\$ 2,317,313	\$ -

* This represents accretion of interest on a cumulative basis.

The District has never defaulted on any principal or interest payments. There are a number of limitations and restrictions contained in the general obligation bond indentures. The District is in compliance with all significant limitations and restrictions at June 30, 2016.

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NOTES TO THE FINANCIAL STATEMENTS

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The annual debt service requirements to maturity for bonds payable are as follows:

Year Ending June 30	Principal	Interest	Total Requirements
2017	\$ 27,240,000	\$ 33,681,478	\$ 60,921,478
2018	29,630,000	35,359,759	64,989,759
2019	35,915,000	36,396,097	72,311,097
2020	31,335,000	35,991,003	67,326,003
2021	31,360,000	34,411,459	65,771,459
2022-2026	159,289,988	147,017,178	306,307,166
2027-2031	217,025,000	97,108,207	314,133,207
2032-2036	90,140,000	59,338,633	149,478,633
2037-2041	103,160,000	33,080,586	136,240,586
2042-2046	65,765,000	8,694,650	74,459,650
2047-2051	5,040,000	100,800	5,140,800
Total	\$ 795,899,988	\$ 521,179,850	\$1,317,079,838

Commercial Paper – In February 2014, the Board adopted an order (the “Order”) approving the issuance of San Antonio Independent School District Commercial Paper Notes, Series A (“Commercial Paper Notes”) in an aggregate principal amount not to exceed \$100,000,000. The proceeds of the Commercial Paper Notes shall be used for constructing, renovating, acquiring, and equipping school buildings for the District, and the purchase of the necessary sites for school buildings, including maintenance and facility operation and improvements, all as authorized by the voters of the District at the November 2, 2010 election, and refinancing, renewing, or refunding Commercial Paper Notes or Loan Notes (as defined in the Order). Proceeds of the Commercial Paper Notes may also be used to pay the costs and expenses of the issuance of the Commercial Paper Notes, including fees for professional services.

The Commercial Paper Notes will mature in not more than 270 days from issuance and are supported by the revolving credit agreement with Royal Bank of Canada (“Credit Agreement”). The Order for the Commercial Paper Notes provides for a maximum maturity date of April 2, 2054. The short-term ratings on the Commercial Paper Program are “F1+” by Fitch and “P-1” by Moody’s Investors Service, Inc. The Commercial Paper Notes are secured by a pledge of the proceeds from the sales of Commercial Paper Notes from time to time issued to pay the principal amount of outstanding Commercial Paper Notes and the principal amount of the Loan Notes (as defined in the Order), from the sale of general obligation bonds issued by the District and/or amounts drawn under the Credit Agreement to pay the principal and interest on outstanding Commercial Paper Notes, and/or amounts held in the Commercial Paper Note Payment Account and/or proceeds from ad valorem property taxes. As of June 30, 2016, the District does not have any Commercial Paper Notes outstanding.

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For The Year Ended June 30, 2016

Changes in the Commercial Paper are as follows:

	June 30,	
	2016	2015
Beginning of the year liability	\$ -	\$ 50,000,000
Debt Service Payment	(675,000)	(400,000)
Bonds Issued	(36,925,000)	(199,600,000)
Commercial Paper Issuances	<u>37,600,000</u>	<u>150,000,000</u>
End of the year liability	<u>\$ -</u>	<u>\$ -</u>

J. OTHER LONG-TERM LIABILITIES

(1) Workers' Compensation

Under this program, the District provides coverage up to a maximum of \$600,000 per claim and purchases commercial insurance for claims in excess of this coverage. There were no settlements exceeding insurance coverage for each of the past three fiscal years. The total claims liability of \$2,923,000 is based on the requirements of Governmental Accounting Standards Board (GASB) Statement No. 10 as amended by GASB Statement No. 30, which requires that a liability for claims be reported if information is available prior to the issuance of the financial statements and the amount of the loss can be reasonably estimated. The District records the liability for claims incurred but not reported which is estimated using historical data.

The current portion of the claims liability in the amount of \$2,747,596 is reflected as part of current liabilities and the remaining portion of \$175,404 is reported as part of noncurrent liabilities in the Proprietary Funds Statement of Net Position.

The District is required to maintain a deposit sufficient to cover 2.5 months of claims with the current administrator of the program, which amounted to \$445,000 at June 30, 2016. The deposit is included as part of the Other Current Assets balance in the Proprietary Funds Statement of Net Position.

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Changes in the claims liability amount for fiscal years 2015 to 2016 were as follows:

Period	Beginning of Fiscal Year/ Period Liability	Current Year/ Period Claims and changes in Estimates	Claim Payments	Balance at Fiscal Year/ Period End
Year Ended June 30, 2015	\$ 6,496,540	\$ 1,071,676	\$ (3,084,767)	\$ 4,483,449
Year Ended June 30, 2016	4,483,449	909,444	(2,469,893)	2,923,000

(2) Accumulated Leave Incentive Plan (ALIP)

Full-time employees are eligible to participate in the ALIP after ten years of consecutive employment with the District and after meeting the requirements of the plan. Under this plan, the District pays ALIP-eligible employees the value of the balance of their state and local leave by contributing it to a 403(b) account upon separation from the District. In accordance with the plan, exempt employees and non-exempt employees accrue \$88 and \$50, respectively, per day of their state and local leave balances. The District's governing body has the exclusive right to change, suspend, or terminate this program at any time and for any reason based on the needs of the District. The balance of state and local leave as of June 30, 2016 for employees with ten or more years of service is \$8,319,223. Of this amount, \$7,626,100 is reflected as a noncurrent liability and \$693,123 is reflected as a current liability in the Statement of Net Position.

(3) Arbitrage Payable

The Federal Tax Reform Act of 1986 requires issuers of tax-exempt debt to make payments to the United States Treasury for investment income received at yields that exceed the issuer's tax exempt borrowing rates. The Treasury requires payment for each issue every five years. The liability is not recorded until payment is actually made or the liability has become due and payable. The District does not have an arbitrage liability as of June 30, 2016.

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K. CHANGES IN LONG-TERM LIABILITIES

Changes in long-term liabilities for the governmental activities for the year ended June 30, 2016 were as follows:

	Amount Outstanding July 1, 2015	Additions	Deletions	Amount Outstanding June 30, 2016	Due Within One Year
Bonds Payable	\$ 759,869,988	\$ 123,740,000	\$ (87,710,000)	\$ 795,899,988	\$ 27,240,000
Accretion on Capital Appreciation Bonds	2,202,520	114,793	-	2,317,313	-
Unamortized Bond Premium	41,429,401	22,156,479	(7,799,364)	55,786,516	6,862,154
Commercial Paper Notes		37,600,000	(37,600,000)	-	-
Workers' Compensation *	4,483,449	909,444	(2,469,893)	2,923,000	2,747,596
ALIP	8,548,013	2,540,417	(2,769,207)	8,319,223	693,123
Total	\$ 816,533,371	\$ 187,061,133	\$ (138,348,464)	\$ 865,246,040	\$ 37,542,873

* The \$2,747,596 which is the current portion of the claims liability, is reflected in the claims payable current liability account in the Statement of the Net Position and not as part of the amount due within one year for the noncurrent liabilities.

L. DEFINED BENEFIT PENSION PLAN

Plan Description. San Antonio Independent School District participates in a cost-sharing multiple employer defined benefit pension that has a special funding situation. The plan is administered by the Teacher Retirement System of Texas (TRS). It is a defined benefit pension plan established and administered in accordance with the Texas Constitution, Article XVI, Section 67 and Texas Government Code, Title 8, Subtitle C. The pension trust fund is a qualified pension trust under Section 401(a) of the Internal Revenue Code. The Texas Legislature establishes benefits and contribution rates within the guidelines of the Texas Constitution. The pension's Board of Trustees does not have the authority to establish or amend benefit terms.

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All employees of public, state-supported educational institutions in Texas who are employed for one half or more of the standard work load and who are not exempted from membership under Texas Government Code, Title 8, Section 822.002 are covered by the system.

Pension Plan Fiduciary Net Position. Detailed information about the Teacher Retirement System's fiduciary net position is available in a separately-issued Comprehensive Annual Financial Report that includes financial statements and required supplementary information. That report may be obtained on the Internet at: <http://www.trs.state.tx.us/about/documents/cafr.pdf#CAFR>; by writing to TRS at 1000 Red River Street, Austin, TX, 78701-2698; or by calling (512) 542-6592. The information provided in the Notes to the Financial Statements in the 2015 Comprehensive Annual Financial Report for TRS provides the following information regarding the Pension Plan fiduciary net position as of August 31, 2015.

<u>Net Pension Liability</u>	<u>Total</u>
Total Pension Liability	\$163,887,375,172
Less: Plan Fiduciary Net Position	<u>(128,538,706,212)</u>
Net Pension Liability	<u>\$ 35,348,668,960</u>
Net Position as percentage of Total Pension Liability	78.43%

Benefits Provided. TRS provides service and disability retirement, as well as death and survivor benefits, to eligible employees (and their beneficiaries) of public and higher education in Texas. The pension formula is calculated using 2.3 percent (multiplier) times the average of the five highest annual creditable salaries times years of credited service to arrive at the annual standard annuity except for members who are grandfathered, the three highest annual salaries are used. The normal service retirement is at age 65 with 5 years of credited service or when the sum of the member's age and years of credited service equals 80 or more years. Early retirement is at age 55 with 5 years of service credit or earlier than 55 with 30 years of service credit. There are additional provisions for early retirement if the sum of the member's age and years of service credit total at least 80, but the member is less than age 60 or 62 depending on date of employment, or if the member was grandfathered in under a previous rule. There are no automatic post-employment benefit changes; including automatic COLAs. Ad hoc post-employment benefit changes, including ad hoc COLAs can be granted by the Texas Legislature as noted in the Plan description above.

Contributions. Contribution requirements are established or amended pursuant to Article 16, section 67 of the Texas Constitution which requires the Texas legislature to establish a member contribution rate of not less than 6% of the member's annual compensation and a state contribution rate of not less than 6% and not more than 10% of the aggregate annual

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compensation paid to members of the system during the fiscal year. Texas Government Code section 821.006 prohibits benefit improvements, if as a result of the particular action, the time required to amortize TRS' unfunded actuarial liabilities would be increased to a period that exceeds 31 years, or, if the amortization period already exceeds 31 years, the period would be increased by such action.

Employee contribution rates are set in state statute, Texas Government Code 825.402. Senate Bill 1458 of the 83rd Texas Legislature amended Texas Government Code 825.402 for member contributions and established employee contribution rates for fiscal years 2014 thru 2017. The 83rd Texas Legislature, General Appropriations Act (GAA) established the employer contribution rates for fiscal years 2014 and 2015. The 84th Texas Legislature, General Appropriations Act (GAA) established the employer contribution rates for fiscal years 2016 and 2017.

	<u>Contribution Rates</u>	
	<u>2015</u>	<u>2016</u>
Member	6.7%	7.2%
Non-Employer Contributing Entity (State)	6.8%	6.8%
Employers	6.8%	6.8%
2016 Employer Contributions	\$	8,074,206
2016 Member Contributions	\$	23,881,437
2015 NECE On-Behalf Contributions	\$	14,333,474

Contributors to the plan include members, employers and the State of Texas as the only non-employer contributing entity. The State contributes to the plan in accordance with state statutes and the General Appropriations Act (GAA). As the non-employer contributing entity for public education, the State of Texas contributes to the retirement system an amount equal to the current employer contribution rate times the aggregate annual compensation of all participating members of the pension trust fund during that fiscal year reduced by the amounts described below which are paid by the employers. Employers including public schools are required to pay the employer contribution rate in the following instances:

- On the portion of the member's salary that exceeds the statutory minimum for members entitled to the statutory minimum under Section 21.402 of the Texas Education Code.
- During a new member's first 90 days of employment.

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- When any part or all of an employee's salary is paid by federal funding source or a privately sponsored source.

In addition to the employer contributions listed above, there are two additional surcharges an employer is subject to.

- When employing a retiree of the Teacher Retirement System the employer shall pay both the member contribution and the state contribution as an employment after retirement surcharge.
- When a school district does not contribute to the Federal Old-Age, Survivors and Disability Insurance (OASDI) Program for certain employees, they must contribute 1.5% of the state contribution rate for certain instructional or administrative employees; and 100% of the state contribution rate for all other employees.

Actuarial Assumptions. The total pension liability in the August 31, 2015 actuarial valuation was determined using the following actuarial assumptions:

Valuation Date	August 31, 2015
Actuarial Cost Method	Individual Entry Age Normal
Asset Valuation Method	Market Value
Single Discount Rate	8.00%
Long-term expected Investment Rate of Return	8.00%
Salary Increases*	3.5% to 9.5%
Payroll Growth Rate	2.5%
Benefit Changes during the year	None
Ad hoc post-employment benefit changes	None
*Includes Inflation of 2.5%	

The actuarial methods and assumptions are primarily based on a study of actual experience for the four year period ending August 31, 2014 and adopted on September 24, 2015.

Discount Rate. The discount rate used to measure the total pension liability was 8.0%. There was no change in the discount rate since the previous year. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers and the non-employer contributing entity are made at the statutorily required rates. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The long-term rate of return on pension plan investments is 8%. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best estimates ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are

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combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of geometric real rates of return for each major asset class included in the Systems target asset allocation as of August 31, 2015 are summarized below:

Asset Class	Target Allocation	Long-Term Expected Geometric Real Rate of Return	Expected Contribution to Long-Term Portfolio Returns*
Global Equity			
U.S.	18%	4.6%	1.0%
Non-U.S. Developed	13%	5.1%	0.8%
Emerging Markets	9%	5.9%	0.7%
Directional Hedge Funds	4%	3.2%	0.1%
Private Equity	13%	7.0%	1.1%
Stable Value			
U.S. Treasuries	11%	0.7%	0.1%
Absolute Return	0%	1.8%	0.0%
Hedge Funds (Stable Value)	4%	3.0%	0.1%
Cash	1%	-0.2%	0.0%
Real Return			
Global Inflation Linked Bonds	3%	0.9%	0.0%
Real Assets	16%	5.1%	1.1%
Energy and Natural Resources	3%	6.6%	0.2%
Commodities	0%	1.2%	0.0%
Risk Parity			
Risk Parity	5%	6.7%	0.3%
Inflation Expectations			2.2%
Alpha			1.0%
Total	100%		8.7%

**The Expected Contribution to Returns incorporated the volatility drag resulting from the conversion between Arithmetic and Geometric mean returns.*

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Discount Rate Sensitivity Analysis. The following schedule shows the impact of the Net Pension Liability if the discounted rate used was 1% less than and 1% greater than the discount rate that was used (8%) in measuring the 2015 Net Pension Liability:

	1% Decrease in Discount Rate (7.0%)	Discount Rate (8.0%)	1% Increase in Discount Rate (9.0%)
Proportionate share of the net pension liability:	\$ 148,412,558	\$ 94,722,662	\$ 50,002,315

Pension Liabilities, Pension Expense, and Deferred outflows of Resources and Deferred Inflows of Resources Related to Pensions.

At August 31, 2015, the District reported a liability of \$94,722,662 for its proportionate share of the TRS's net pension liability. This liability reflects a reduction for State pension support provided to the District. The amount recognized by the District as its proportionate share of the net pension liability, the related State support, and the total portion of the net pensions liability that was associated with the District were as follows:

District's proportionate share of the collective net pension liability	\$ 94,722,662
State's proportionate share that is associated with the District	<u>171,061,013</u>
Total	<u>\$ 265,783,675</u>

The net pension liability was measured as of August 31, 2015 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The employer's portion of the net pension liability was based on the employer's contributions to the pension plan relative to the contributions of all employers to the plan for the period of September 1, 2014 through August 31, 2015.

At August 31, 2015 the employer's proportion of the collective net pension liability was 0.2679667% which was a decrease of -0.0230565% from its proportion measured as of August 31, 2014.

Changes Since the Prior Actuarial Valuation.

The following are changes to the actuarial assumptions or other inputs that affected the measurement of the total pension liability since the prior measurement period:

Economic Assumptions

1. The inflation assumption was decreased from 3.00% to 2.50%.
2. The ultimate merit assumption for long-service employees was decreased from 1.25% to 1.00%
3. In accordance with the observed experience, there were small adjustments in the service-

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based promotional/longevity component of the salary scale.

4. The payroll growth assumption was lowered from 3.50% to 2.50%.

Mortality Assumptions

5. The post-retirement mortality tables for non-disabled retirees were updated to reflect recent TRS member experience. Mortality rates will be assumed to continue to improve in the future using a fully generational approach and Scale BB.
6. The post-retirement mortality tables for disabled retirees were updated to reflect recent TRS member experience. Mortality rates will be assumed to continue to improve in the future using a fully generational approach and Scale BB.
7. The pre-retirement mortality tables for active employees were updated to use 90% of the recently published RP-2014 mortality table for active employees. Mortality rates will be assumed to continue to improve in the future using a fully generational approach and Scale BB.

Other Demographic Assumptions

8. Previously, it was assumed 10% of all members who had contributed in the past 5 years to be an active member. This was an implicit rehire assumption because teachers have historically had a high incidence of terminating employment for a time and then returning to the workforce at a later date. This methodology was modified to add a more explicit valuation of the rehire incidence in the termination liabilities, and therefore these 10% are no longer being counted as active members.
9. There were adjustments to the termination patterns for members consistent with experience and future expectations. The termination patterns were adjusted to reflect the rehire assumption. The timing of the termination decrement was also changed from the middle of the year to the beginning to match the actual pattern in the data.
10. Small adjustments were made to the retirement patterns for members consistent with experience and future expectations.
11. Small adjustments to the disability patterns were made for members consistent with experience and future expectations. Two separate patterns were created based on whether the member has 10 years of service or more.
12. For members that become disabled in the future, it is assumed 20% of them will choose a 100% joint and survivor annuity option.

Actuarial Methods and Policies

13. The method of using celled data in the valuation process was changed to now using individual data records to allow for better reporting of some items, such as actuarial gains and losses by source.

There were no changes of benefit terms that affected measurement of the total pension liability during the measurement period.

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For the year ended August 31, 2015, the District recognized pension expense of \$24,373,441 and revenue of \$24,373,441 for support provided by the State. At August 31, 2015 the District reported is proportionate share of the TRS's deferred outflows of resources and deferred inflows of resources related to pension from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Net Amount
Difference between expected and actual economic experiences	\$ 999,844	\$ (3,640,277)	\$ (2,640,433)
Changes in actuarial assumptions	4,202,368	(3,379,290)	823,078
Differences between projected and actual investment earnings	5,508,537	-	5,508,537
Changes in proportion and differences between the employer's contributions and the proportionate share of contributions	-	(5,290,254)	(5,290,254)
Total as of August 31, 2015 measurement date	<u>\$ 10,710,749</u>	<u>\$ (12,309,821)</u>	<u>\$ (1,599,072)</u>

The net amounts of the employer's balances of deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended August 31,	Pension Expense Amount
2017	\$ (1,140,821)
2018	(1,140,821)
2019	(1,140,819)
2020	4,799,026
2021	(1,095,338)
Thereafter	(1,880,299)
Total	<u>\$ (1,599,072)</u>

At June 30, 2016, the District reported its proportionate share of the TRS's deferred outflows of resources and deferred inflows related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Total net amounts per August 31, 2015 measurement date	\$ 10,710,749	\$ (12,309,821)
Contributions paid to TRS subsequent to the measurement date	6,821,520	-
Total	<u>\$ 17,532,269</u>	<u>\$ (12,309,821)</u>

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For the year ended June 30, 2016, the District recognized pension expense of \$8,996,336.

IV. OTHER INFORMATION

A. FUND BALANCE

At June 30, 2016, fund balance is comprised of the following:

	Major Funds				
	General Fund	Debt Service	Capital Projects	Other Funds	Total
Nonspendable:					
Inventories	\$ 1,305,305	\$ -	\$ -	\$ 918,424	\$ 2,223,729
Endowment Principal	-	-	-	1,000	1,000
Prepaid	15,482	-	-	-	15,482
Restricted:					
Federal or State Funds Grant Restriction:					
National Breakfast and Lunch Program	-	-	-	8,425,314	8,425,314
Capital Acquisition and Contractual Obligation	-	-	40,638,540	-	40,638,540
Retirement of Long-Term Debt	-	86,699,033	-	-	86,699,033
Other					
Scholarships	267,336	-	-	3,018	270,354
Committed:					
Capital Expenditures for Equipment:					
E-Rate	2,231,172	-	-	-	2,231,172
Deferred Technology School Bus & Vehicle Fleet Replacement	-	-	-	789,581	789,581
Technology Integration	-	-	-	1,030,045	1,030,045
	-	-	-	500,000	500,000
Other Committed:					
HVAC Equipment, Building Repairs & Facilities	5,000,000	-	-	-	5,000,000
Campus Activity Funds	-	-	-	717,664	717,664
Compensation Initiative	-	-	-	8,000,000	8,000,000

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For The Year Ended June 30, 2016

Deferred Facility Maintenance	-	-	-	3,669,058	3,669,058
Land or Building Purchase	-	-	-	5,456,470	5,456,470
Time & Attendance	-	-	-	500,000	500,000
Federal Grant In-Kind Contingency	-	-	-	1,000,000	1,000,000
Assigned:					
Financial Obligations Carried Forward	2,079,317	-	-	-	2,079,317
Building Repair and Maintenance	-	-	216,695	11,411,730	11,628,425
Unassigned	<u>62,314,597</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>62,314,597</u>
Total	<u>\$ 73,213,209</u>	<u>\$ 86,699,033</u>	<u>\$ 40,855,235</u>	<u>\$ 42,422,304</u>	<u>\$ 243,189,781</u>

B. HEALTH AND DENTAL INSURANCE

HEALTH – During the year ended June 30, 2016, employees of the District were covered by one of four health insurance plans at their option. The District contributed between \$405.65 and \$526.97 per month, per employee, for medical coverage. Employees, at their option, authorized payroll withholdings to pay premiums for dependents.

DENTAL – During the year ended June 30, 2016, the District contributed \$17.43 per month, per employee, for dental coverage. All benefits were paid by a third party administrator acting on behalf of the District. The Plan was authorized by Section 21.922, Texas Education Code and Article 3.51-2, Texas Insurance Code, and was documented by contractual agreement.

The “Plan Supervisor Agreement” between the District and the third party administrator is automatically renewed for a one-year period, unless terminated as provided in the Standard Terms and Conditions of the Agreement.

The provision for unpaid self funded dental losses at June 30, 2016, in the amount of \$373,036 is reported in current liabilities as part of claims payable in the Proprietary Funds Statements of Net Position, as it is based upon actual prior claims cost experience and average time lags (historically, less than 60 days) in settling such claims and actual claims paid after year end. All costs incurred are accounted for as expenditures in the operating funds affected.

As of June 30, 2016 the District is required to maintain a deposit of \$124,800 with the third party administrator which included \$57,600 for estimated claim payments during the week

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ended July 4, 2016. The deposit is included as part of the other current assets balance in the Proprietary Funds Statement of Net Position.

C. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and, natural disasters. The District participates in the Texas Political Subdivisions Joint Self-Insurance Funds (SIF), a public entity risk pool currently operating as a common risk management and insurance program for public entities. The District is insured with the SIF for auto liability and physical damage coverage. The SIF is provided so that members will have no joint or several liabilities other than their required contribution. The District operates a limited management program for workers compensation. Premiums are paid by all other funds and are available to pay claims, claim reserve, and administrative costs of the program. There were no significant reductions in coverage in the past fiscal year, and settlements did not exceed insurance coverage for each of the past three fiscal years.

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D. REVENUES FROM LOCAL AND INTERMEDIATE SOURCES

	Major Funds				
	General Fund	Debt Service Fund	Capital Projects Fund	Other Governmental Funds	Total
Property Taxes	\$ 145,808,448	\$ 47,933,654	\$ -	\$ -	\$ 193,742,102
Investment Income	284,199	4,837,097	48,659	8	5,169,963
Insurance Recovery	77,640	-	-	-	77,640
Penalties, Interest and					
Other Tax Related Income	1,711,543	503,856	-	-	2,215,399
Food Service Activity	-	-	-	1,189,066	1,189,066
Tuition	93,896	-	-	-	93,896
Rent	319,706	-	-	-	319,706
San Antonio Education					
Foundation Grant	129,865	-	-	-	129,865
Carol Lee Jones & Weston					
Grant	22,500	-	-	-	22,500
Dillon Estate Trust	-	-	-	-	-
Athletic Activity	381,394	-	-	-	381,394
Campus Activity	-	-	-	724,096	724,096
Co-curricular Student	19,500	-	-	-	19,500
After School Challenge Program	-	-	-	1,591,417	1,591,417
Jefferson Drainage Project	-	-	-	27,299	27,299
Other	1,376,714	-	-	844,012	2,220,726
Total	\$ 150,225,405	\$ 53,274,607	\$ 48,659	\$ 4,375,898	\$ 207,924,569

During the year ended June 30, 2016, revenues from local and intermediate sources in the Proprietary Fund Types consisted of the following:

	Internal Service Fund
Insurance Recovery	\$ 106,891
Charges for Services	6,436,348
Total	\$ 6,543,239

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E. GENERAL FUND FEDERAL SOURCE REVENUES

Included in the General Fund revenues are the following funded by the federal government:

Program or Source	CFDA	
	Number	Amount
Impact Aid	84.041	\$ 55,415
Army ROTC	N/A	611,951
School Health and Related Services (SHARS)	N/A	10,075,569
Summer School LEP	84.369	33,393
AP/IB Test Subsidies	N/A	17,550
Indirect Costs		
Adult Education and Family Literacy	84.002	28,678
Adult Completion and Skills Initiative	84.002	2,218
ESEA Title I, Part A	84.010	681,062
ESEA Title I, Part D	84.010	2,415
Title I, School Improvement Program	84.010	29,430
ESEA Title I, Part C Migrant	84.011	5,187
IDEA-B Formula	84.027	235,778
Carl D. Perkins, Title I, Part C	84.048	16,803
IDEA-B Preschool	84.173	3,596
Change for Good	84.184	10,467
McKinney Homeless Children Grant	84.196	2,999
Teaching American History	84.215	22,091
Carol White Pep/Grant	84.215	8,619
Eastside Promise Neighborhood	84.215	32,737
EPN Out of School Time & Other	84.215	660
Gear-Up Project	84.334	59,872
Reach, Aim & Soar	84.360	7,771
TTL III, Part A-LEP	84.365	16,806
Title II, Part A TPTR	84.367	99,894
Texas Literacy Init. (STR RDRS)	84.371	100,551
Title I, School Improvement	84.377	24,523
Temporary Assistance for Needy Families	93.558	2,252
		<u>\$ 12,188,287</u>

Indirect cost revenues were determined by applying approved indirect cost rates to actual expenditures of federally funded grant programs.

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F. RETIREE HEALTH PLAN

Plan Description

The District contributes to the Texas Public School Retired Employees Group Insurance Program (TRS-Care), a cost-sharing multiple-employer defined benefit postemployment health care plan administered by the Teacher Retirement System of Texas. TRS-Care Retired Plan provides health care coverage for certain persons (and their dependents) who retired under the Teacher Retirement System of Texas. The statutory authority for the program is Texas Insurance Code, Chapter 1575. Section 1575.052 grants the TRS Board of Trustees the authority to establish and amend basic and optional group insurance coverage for participants. The TRS issues a publicly available financial report that includes financial statements and required supplementary information for TRS-Care. That report may be obtained by visiting the TRS Web site at www.trs.state.tx.us, by writing to the Communications Department of the Teacher Retirement System of Texas at 1000 Red River Street, Austin, Texas 78701, or by calling 1-800-223-8778.

Funding Policy

Contribution requirements are not actuarially determined but are legally established each biennium by the Texas Legislature. Texas Insurance Code, Sections 1575.202, 203, and 204 establish State, active employee, and public school district contributions, respectively. For fiscal years 2015 and 2016, the State contribution rate was 1.0% of salaries. For fiscal year 2013, the State contribution rate was 0.5%. For fiscal years 2014 through 2016, the active public school employee contribution rate and the District contribution rate were 0.65% and 0.55% of salaries, respectively. Per Texas Insurance Code, Chapter 1575, the public school contribution may not be less than 0.25% or greater than 0.75% of the salary of each active employee of the public school.

Contributions made by the State on behalf of the District are recorded in the financial statements as both revenues and expenditures. Contributions to TRS-Care made by the State, District, and active employees for the last three (3) years follow:

Fiscal Year	On-Behalf State Contribution	District Annual Required Contribution (ARC)	Percentage of ARC Contributed	Active Member's Contribution
2014	\$ 2,508,160	\$ 2,188,844	100%	\$ 2,080,743
2015	2,774,474	2,264,564	100%	2,113,184
2016	2,859,096	2,340,635	100%	2,180,545

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2016

The District has no other liability under the plan as of June 30, 2016.

G. ON BEHALF STATE CONTRIBUTIONS

Medicare Part D – The Medicare Prescription Drug, Improvement, and Modernization Act of 2003, which was effective January 1, 2006, established prescription drug coverage for Medicare beneficiaries known as Medicare Part D. One of the provisions of Medicare Part D allows for the Texas Public Retired Employee Group Insurance Program (TRS-Care) to receive retiree drug subsidy payments from the federal government to offset certain prescription drug expenditures for eligible TRS-Care participants. Contributions made by the federal government on behalf of the District are recorded in the financial statements as both revenues and expenditures. These payments totaled \$834,397; \$998,218; and \$1,042,875 for fiscal years 2014, 2015, and 2016 respectively.

H. COMMITMENTS AND CONTINGENCIES

Grants – The District participates in numerous state and federal grant programs that are governed by the rules and regulations of the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies. If the District is found to be out of compliance with any rules or regulations governing the grants, the grantor may either deny requests for reimbursement or may require that grant proceeds received be returned. In the opinion of the District, there are no significant contingent liabilities relating to compliance with the rules and regulations governing the respective grants; therefore, no provision has been recorded in the accompanying financial statements for such contingencies.

Contingencies – The District is a party to various legal actions, none of which is believed by management to have a material effect on the financial condition of the District. Accordingly, no provision for losses has been recorded in the accompanying financial statements for such contingencies.

Construction Contracts – Obligations under the current construction contracts will be liquidated in subsequent reporting periods.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2016

I. E-PAYABLES

The District has an automated card payment process (E-Payables) agreement with Bank of America (Bank), which allows the District to electronically pay vendors through a secure card number instead of a check. Vendors are assigned and required to use an individualized card number to electronically draw down their payment. Payments are processed similar to payments made by check; however, instead of receiving a check, the vendor's individualized card is funded by the Bank upon receipt of the e-check listing from the District. The Bank notifies the vendor by e-mail when funds are available so that they may draw down their payment through a credit card network. Once the funds are drawn down, the Bank bills the District.

The Bank bills the District on a monthly basis and allows a 25-day payment grace period or line of credit up to \$6 million. As of June 30, 2016, the District had drawn \$291,790 on their line of credit, which is reported as part of accounts payable in the general fund, capital projects funds, and other funds.

As an incentive to participate in the program, the District receives rebate checks in amounts that are calculated based on the annual dollar volume of card payments. During the year ended June 30, 2016, the District received rebates in the amount of \$74,492.

J. ENDOWMENTS

The District has a donor-restricted endowment, the James Slayden Endowment, which was created to pay a prize to the winner of the best essay on world peace by a senior student at the District.

The District authorizes the spending of endowment investment income according to the directives given by the donors. The net appreciation on investments of the endowment that is available for spending totals \$3,018 as of June 30, 2016 and is reported as Other Restricted Fund Balance on the Balance Sheet and as Restricted for Other Purposes on the Statement of Net Position.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2016

K. SUBSEQUENT EVENTS

Self-Funded Health Care

The District's employee health benefits, including medical and pharmacy, will become partially self-funded starting November 1, 2016. In order to protect our self-funded medical and pharmacy benefit plan assets, the District has in place a stop loss reinsurance policy with PartnerRe America Insurance Company. This policy protects the District from catastrophic claims incurred and paid for the plan year that exceed \$500,000 per covered person up to a \$1,000,000 aggregate limit. PartnerRe has an A.M. Best financial strength rating of A and a long-term issuer credit rating of a+.



REQUIRED SUPPLEMENTARY INFORMATION



SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2016

Data Control Codes	Budgeted Amounts		Actual Amounts (GAAP BASIS)	Variance With Final Budget Positive or (Negative)
	Original	Final		
REVENUES:				
5700 Total Local and Intermediate Sources	\$ 147,990,838	\$ 149,749,915	\$ 150,225,405	\$ 475,490
5800 State Program Revenues	283,203,110	285,018,880	285,252,654	233,774
5900 Federal Program Revenues	10,348,092	10,842,066	12,188,287	1,346,221
5020 Total Revenues	441,542,040	445,610,861	447,666,346	2,055,485
EXPENDITURES:				
Current:				
0011 Instruction	248,839,379	261,220,068	258,820,558	2,399,510
0012 Instructional Resources and Media Services	6,621,242	6,873,589	6,649,755	223,834
0013 Curriculum and Instructional Staff Development	7,571,204	5,942,307	5,695,322	246,985
0021 Instructional Leadership	7,352,240	8,363,928	8,122,633	241,295
0023 School Leadership	27,138,078	29,273,071	28,564,583	708,488
0031 Guidance, Counseling and Evaluation Services	14,949,335	15,763,421	15,005,006	758,415
0032 Social Work Services	3,780,396	3,873,675	3,692,538	181,137
0033 Health Services	8,473,678	8,885,123	8,050,657	834,466
0034 Student (Pupil) Transportation	10,080,757	11,821,641	11,434,902	386,739
0035 Food Services	119,622	219,783	216,873	2,910
0036 Extracurricular Activities	10,346,258	11,266,946	10,830,635	436,311
0041 General Administration	13,996,759	14,658,105	14,205,243	452,862
0051 Facilities Maintenance and Operations	50,067,143	48,433,313	48,279,712	153,601
0052 Security and Monitoring Services	5,830,965	6,152,510	5,947,971	204,539
0053 Data Processing Services	12,455,861	11,271,371	10,672,441	598,930
0061 Community Services	1,723,621	1,535,439	1,400,650	134,789
Debt Service:				
0073 Bond Issuance Cost and Fees	-	23,500	23,500	-
Capital Outlay:				
0081 Facilities Acquisition and Construction	2,134,189	1,444,539	737,590	706,949
Intergovernmental:				
0095 Payments to Juvenile Justice Alternative Ed. Prg.	45,000	45,000	4,076	40,924
0099 Other Intergovernmental Charges	856,200	996,200	987,411	8,789
6030 Total Expenditures	432,381,927	448,063,529	439,342,056	8,721,473
1100 Excess (Deficiency) of Revenues Over (Under) Expenditures	9,160,113	(2,452,668)	8,324,290	10,776,958
OTHER FINANCING SOURCES (USES):				
7912 Sale of Real and Personal Property	-	80,000	70,025	(9,975)
7915 Transfers In	-	-	648	648
8911 Transfers Out (Use)	(95,757)	(95,757)	(4,162,701)	(4,066,944)
7080 Total Other Financing Sources (Uses)	(95,757)	(15,757)	(4,092,028)	(4,076,271)
1200 Net Change in Fund Balances	9,064,356	(2,468,425)	4,232,262	6,700,687
0100 Fund Balance - July 1 (Beginning)	67,585,887	68,980,947	68,980,947	-
3000 Fund Balance - June 30 (Ending)	\$ 76,650,243	\$ 66,512,522	\$ 73,213,209	\$ 6,700,687

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
TEACHER RETIREMENT SYSTEM
FOR THE YEAR ENDED JUNE 30, 2016

	2016	2015
District's Proportion of the Net Pension Liability (Asset)	0.2679667%	0.2910232%
District's Proportionate Share of Net Pension Liability (Asset)	\$ 94,722,662	\$ 77,736,321
States Proportionate Share of the Net Pension Liability (Asset) associated with the District	171,061,013	154,489,762
Total	<u>\$ 265,783,675</u>	<u>\$ 232,226,083</u>
District's Covered Employee Payroll	\$ 325,747,398	\$ 320,921,902
District's Proportionate Share of the Net Pension Liability (Asset) as a percentage of its Covered Employee Payroll	29.08%	24.22%
Plan Fiduciary Net Position as a percentage of the Total Pension Liability	78.43%	83.25%

Note: GASB 68, Paragraph 81 requires that the information on this schedule be data from the period corresponding with the periods covered as of the measurement dates of August 31, 2015 for Fiscal Year 2016 and August 31, 2014 for Fiscal Year 2015.

Note: Only two years of data is presented in accordance with GASB #68, paragraph 138. "The information for all periods for the 10-year schedules that are required to be presented as required supplementary information may not be available initially. In these cases, during the transition period, that information should be presented for as many years as are available. The schedules should not include information that is not measured in accordance with the requirements of the Statement."

Changes Since the Prior Actuarial Valuation.

The following are changes to the actuarial assumptions or other inputs that affected the measurement of the total pension liability since the prior measurement period:

Economic Assumptions

1. The inflation assumption was decreased from 3.00% to 2.50%.
2. The ultimate merit assumption for long-service employees was decreased from 1.25% to 1.00%
3. In accordance with the observed experience, there were small adjustments in the service-based promotional/longevity component of the salary scale.
4. The payroll growth assumption was lowered from 3.50% to 2.50%.

Mortality Assumptions

5. The post-retirement mortality tables for non-disabled retirees were updated to reflect recent TRS member experience. Mortality rates will be assumed to continue to improve in the future using a fully generational approach and Scale BB.
6. The post-retirement mortality tables for disabled retirees were updated to reflect recent TRS member experience. Mortality rates will be assumed to continue to improve in the future using a fully generational approach and Scale BB.
7. The pre-retirement mortality tables for active employees were updated to use 90% of the recently published RP-2014 mortality table for active employees. Mortality rates will be assumed to continue to improve in the future using a fully generational approach and Scale BB.

Other Demographic Assumptions

8. Previously, it was assumed 10% of all members who had contributed in the past 5 years to be an active member. This was an implicit rehire assumption because teachers have historically had a high incidence of terminating employment for a time and then returning to the workforce at a later date. This methodology was modified to add a more explicit valuation of the rehire incidence in the termination liabilities, and therefore these 10% are no longer being counted as active members.
9. There were adjustments to the termination patterns for members consistent with experience and future expectations. The termination patterns were adjusted to reflect the rehire assumption. The timing of the termination decrement was also changed from the middle of the year to the beginning to match the actual pattern in the data.
10. Small adjustments were made to the retirement patterns for members consistent with experience and future expectations.
11. Small adjustments to the disability patterns were made for members consistent with experience and future expectations. Two separate patterns were created based on whether the member has 10 years of service or more.
12. For members that become disabled in the future, it is assumed 20% of them will choose a 100% joint and survivor annuity option.

Actuarial Methods and Policies

13. The method of using celled data in the valuation process was changed to now using individual data records to allow for better reporting of some items, such as actuarial gains and losses by source.

There were no changes of benefit terms that affected measurement of the total pension liability during the measurement period.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF THE DISTRICT CONTRIBUTIONS
TEACHER RETIREMENT SYSTEM
FOR THE YEAR ENDED JUNE 30, 2016

	2016	2015
Contractually Required Contribution	\$ 8,074,206	\$ 7,853,920
Contribution in Relation to the Contractually Required Contribution	(8,074,206)	(7,853,920)
Contribution Deficiency (Excess)	\$ -	\$ -
District's Covered Employee Payroll	\$ 335,465,979	\$ 325,098,781
Contributions as a percentage of Covered Employee Payroll	2.41%	2.42%

Note: GASB 68, Paragraph 81.2.b requires that the data in this schedule be presented as of the Districts current fiscal year as opposed to the time period covered by the measurement date of September 1, 2014 - August 31, 2015.

Note: Only two years of data is presented in accordance with GASB #68, paragraph 138. "The information for all periods for the 10-year schedules that are required to be presented as required supplementary information may not be available initially. In these cases, during the transition period, that information should be presented for as many years as are available. The schedules should not include information that is not measured in accordance with the requirements of this Statement."



OTHER SUPPLEMENTARY INFORMATION



Nonmajor Governmental Funds (Special Revenue Funds)

SPECIAL REVENUE FUNDS DESCRIPTIONS

The Special Revenue Funds generally account for state and federal awards for a specified project period. Funds are provided on a cost reimbursement basis. Project accounting is employed to maintain integrity for the various sources of funds. Funds included in the Special Revenue funds category are described in the following pages.

HEAD START PROGRAM (205)

To account for funds granted to operate preschool programs to provide scientific, research-based, pre-reading instruction for three and four year old children.

ESEA, TITLE I, PART A-IMPROVING BASIC PROGRAMS (211)

To account for funds granted to help students acquire the knowledge and skills in the state content standards and to help students meet the state student performance standards.

FEDERAL ADULT EDUCATION AND FAMILY LITERACY CONTINUATION (220)

To account for funds that provide support programs for educational services to adults who are beyond compulsory school attendance age, are not enrolled in school and function at less than a secondary completion level.

IDEA-PART B, FORMULA (224)

To account for supplemental federal funds used to ensure that eligible students (ages 3-21) with disabilities are provided with a free appropriate public education as required by federal statute.

CHILD NUTRITION PROGRAM (240)

To account for all food service activities of the District with major revenue sources that include the National School Lunch and Breakfast program and U.S.D.A donated commodities. Also accounts for funds associated with offering students a variety of nutritious fruits and vegetables under the Fresh Fruit and Vegetable Program and funds used to offer Head Start students afternoon snacks under the Child and Adult Care Food Program.

TITLE I 1003 (A) PRIORITY AND FOCUS GRANT (245)

These funds are used for targeted campus interventions to accelerate student learning and meet state student performance standards.

TITLE I, PART C - CARL D. PERKINS BASIC FORMULA GRANT (244)

To account for funds used to strengthen the academic skills of students participating in career and technology and to provide all students with strong experience in and understanding of all aspects of an industry. Also to develop, improve or expand the use of technology in career and technical education and provide professional development programs to teachers, career guidance and academic counselors.

ESEA, TITLE II, PART A -TEACHER AND PRINCIPAL TRAINING AND RECRUITING (255)

To account for funds granted to improve student achievement by improving teacher and principal quality and increasing the number of highly qualified teachers in classrooms and highly qualified principals in schools.

TITLE III, PART A – LIMITED ENGLISH PROFICIENCY (LEP) (263)

To account for funds granted to improve the education of limited English proficient children by assisting students to learn English and meet challenging state academic content and student academic achievement standards.

SPECIAL REVENUE FUNDS DESCRIPTIONS

GEAR UP PROJECT (274)

To account for funds granted to promote student achievement and college readiness.

EASTSIDE PROMISE NEIGHBORHOOD (277)

Funding to ensure high teacher quality to deliver targeted reading and science, technology, engineering and math (STEM) instruction from Pre-K – 12. Funds benefit students at six eastside schools of the District.

TEXAS TITLE I PRIORITY SCHOOLS (TTIPS) (281 & 282)

This special School Improvement Grant is for a campus in need of improvement, corrective action, restructuring or other eligible need that demonstrates the greatest need for the funds and the strongest commitment to use the funds to provide adequate resources in order to raise substantially the achievement of the students so as to enable the school to make adequate yearly progress and exit improvement status.

OTHER FEDERAL SPECIAL REVENUE FUNDS (289) INCLUDE:

Change for Good (204)
McKinney - Vento Homeless Education (206)
TITLE I Part C - Migrant (212)
TITLE I Part D Subpart 2 – Delinquent Programs (215)
Adult Education-English Literacy & Civics Education (221)
Temporary Assistance for Needy Families (TANF) (223)
IDEA-B Preschool (225)
IDEA-B Discretionary Deaf-SSA-Region 20 (226)
IDEA-B High Cost Risk Pool (227)
IDEA-B Preschool Deaf-SSA-Region 20 (228)
TITLE I, 1003(a) Priority & Focus School (246-251)
IDRA-Turnaround School Leadership Program (257)
Public Charter School Start-Up Grants (258-261)
Communities Putting Prevention to Work -ARRA (264)
Draw the Line, Respect the Line (DTL/RTL) Teen Pregnancy Prevention (265)
Diplomas Now Grant (271)
Medical Assistance Program (272)
Reach Aim and Soar (275)
Success For All Foundation (SFAF) (276)
EPN Out of School Time & Other Initiatives (279)
TTIPS, Navarro Academy (280)
TTIPS, ARRA, Fox Tech (287)
Adult Completion and Skills Initiative Program (288)
Wheatley Community School (289)
Texas Literacy Initiative (290)

SPECIAL REVENUE FUNDS DESCRIPTIONS

GR - ADULT EDUCATION (381)

To account for funds that provide adult education and literacy programs for those age 16 and above who do not have a high school diploma and are out of school.

REGIONAL DAY SCHOOL PROGRAM FOR THE DEAF (386)

To account for funds allocated for staff and activities for students with a hearing impairment which severely impairs processing linguistic information through hearing, even with recommended amplification, and which adversely affects educational performance.

OTHER STATE SPECIAL REVENUE FUNDS (429) INCLUDE:

Supplemental Services - Visually Impaired (385)

AP International/ Baccalaureate (AP/IB) (397 & 429)

Texas HS Initiative -Dropout Recovery Performance Pay (409-410.0)

Instructional Materials Allotment Fund (410.6)

Middle School Partner's Program (427)

LEOSE – Law Enforcement Officer Standards & Ed (485)

CAMPUS ACTIVITY FUNDS (461)

To account for transactions related to a principal's activity fund if the monies generated are not subject to recall by the school district's board of trustees into the General Fund.

STRATEGIC INITIATIVES FUND (470)

This fund utilizes QSCB subsidy revenue to establish a reserve to fund future lawful District expenditures such as compensation restructuring, deferred facility maintenance, and technology initiatives.

AFTER SCHOOL CHALLENGE PROGRAM (478)

To account for funds granted through an interlocal agreement with the City of San Antonio. These funds provide for recreational and educational opportunities for children in the community after school hours.

OTHER LOCAL SPECIAL REVENUE FUNDS (499) INCLUDE:

Washington Mutual Grant (466)

Jefferson Drainage Project (487)

SPARK Program (489-490)

Toshiba America Foundation (491)

Tynan Very Early Childhood Center (495)

Southern Regional Education Board (495)

City Education Partners – Advanced Learning Academy (496)



SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2016

Data Control Codes		205 Head Start Program	211 ESEA Title I Part A, Imprv Basic Program	220 Federal Adult Ed & Family Literacy	224 IDEA - Part B Formula
ASSETS					
1110	Cash and Cash Equivalents	\$ -	\$ 33,094	\$ -	\$ -
1240	Receivables from Other Governments	3,932,508	4,547,103	72,235	2,198,358
1290	Other Receivables	-	-	-	-
1300	Inventories	-	-	-	-
1000	Total Assets	<u>\$ 3,932,508</u>	<u>\$ 4,580,197</u>	<u>\$ 72,235</u>	<u>\$ 2,198,358</u>
LIABILITIES					
2110	Accounts Payable	\$ -	\$ 26,357	\$ 622	\$ 28,837
2160	Accrued Wages Payable	992,032	1,973,647	5,988	640,812
2170	Due to Other Funds	2,940,476	2,580,193	65,625	1,528,709
2180	Due to Other Governments	-	-	-	-
2300	Unearned Revenues	-	-	-	-
2000	Total Liabilities	<u>3,932,508</u>	<u>4,580,197</u>	<u>72,235</u>	<u>2,198,358</u>
FUND BALANCES					
Nonspendable Fund Balance:					
3410	Inventories	-	-	-	-
3425	Endowment Principal	-	-	-	-
Restricted Fund Balance:					
3450	Federal or State Funds Grant Restriction	-	-	-	-
3490	Other Restricted Fund Balance	-	-	-	-
Committed Fund Balance:					
3530	Capital Expenditures for Equipment	-	-	-	-
3545	Other Committed Fund Balance	-	-	-	-
Assigned Fund Balance:					
3590	Other Assigned Fund Balance	-	-	-	-
3000	Total Fund Balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
4000	Total Liabilities and Fund Balances	<u>\$ 3,932,508</u>	<u>\$ 4,580,197</u>	<u>\$ 72,235</u>	<u>\$ 2,198,358</u>

240 Child Nutrition Program	244 Title I Part C Carl Perkins	245 Title I Priority & Focus Grant	255 ESEA II,A Training and Recruiting	263 Title III, A Limited Eng. Proficiency	274 Gear Up Project	277 Eastside Promise Grant	281 TTIPS - Douglass ES
\$ 10,407,386	\$ -	\$ -	\$ -	\$ -	\$ 3,393	\$ -	\$ -
208,999	110,518	273,465	713,036	376,215	412,564	271,951	219,355
122	-	-	-	-	-	-	-
1,170,701	-	-	-	-	-	-	-
<u>\$ 11,787,208</u>	<u>\$ 110,518</u>	<u>\$ 273,465</u>	<u>\$ 713,036</u>	<u>\$ 376,215</u>	<u>\$ 415,957</u>	<u>\$ 271,951</u>	<u>\$ 219,355</u>
\$ 681,441	\$ 10,413	\$ 96,932	\$ 11,770	\$ 236,286	\$ 85,369	\$ 1,200	\$ 6,396
1,509,752	3,534	697	288,649	8,453	38,876	76,398	18,359
-	96,571	175,836	412,617	131,476	291,712	194,353	194,600
-	-	-	-	-	-	-	-
252,277	-	-	-	-	-	-	-
<u>2,443,470</u>	<u>110,518</u>	<u>273,465</u>	<u>713,036</u>	<u>376,215</u>	<u>415,957</u>	<u>271,951</u>	<u>219,355</u>
918,424	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
8,425,314	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>9,343,738</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 11,787,208</u>	<u>\$ 110,518</u>	<u>\$ 273,465</u>	<u>\$ 713,036</u>	<u>\$ 376,215</u>	<u>\$ 415,957</u>	<u>\$ 271,951</u>	<u>\$ 219,355</u>

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2016

Data Control Codes		282	289	381	386
		TTIPS - Crockett ES	Other Federal Special Revenue Funds	Adult Basic Education	Regional Day School Progm for the Deaf
ASSETS					
1110	Cash and Cash Equivalents	\$ -	\$ 32,139	\$ -	\$ -
1240	Receivables from Other Governments	193,869	2,334,172	16,692	224,883
1290	Other Receivables	-	87,833	-	-
1300	Inventories	-	-	-	-
1000	Total Assets	<u>\$ 193,869</u>	<u>\$ 2,454,144</u>	<u>\$ 16,692</u>	<u>\$ 224,883</u>
LIABILITIES					
2110	Accounts Payable	\$ 23,153	\$ 376,995	\$ -	\$ -
2160	Accrued Wages Payable	24,062	122,195	788	62,648
2170	Due to Other Funds	146,654	1,951,217	15,904	162,235
2180	Due to Other Governments	-	-	-	-
2300	Unearned Revenues	-	3,737	-	-
2000	Total Liabilities	<u>193,869</u>	<u>2,454,144</u>	<u>16,692</u>	<u>224,883</u>
FUND BALANCES					
Nonspendable Fund Balance:					
3410	Inventories	-	-	-	-
3425	Endowment Principal	-	-	-	-
Restricted Fund Balance:					
3450	Federal or State Funds Grant Restriction	-	-	-	-
3490	Other Restricted Fund Balance	-	-	-	-
Committed Fund Balance:					
3530	Capital Expenditures for Equipment	-	-	-	-
3545	Other Committed Fund Balance	-	-	-	-
Assigned Fund Balance:					
3590	Other Assigned Fund Balance	-	-	-	-
3000	Total Fund Balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
4000	Total Liabilities and Fund Balances	<u>\$ 193,869</u>	<u>\$ 2,454,144</u>	<u>\$ 16,692</u>	<u>\$ 224,883</u>

429 Other State Special Revenue Funds	461 Campus Activity Funds	470 Strategic Initiatives Fund	478 After School Challenge Program	499 Other Local Special Revenue Funds	Total Nonmajor Special Revenue Funds	479 Permanent Fund	Total Nonmajor Governmental Funds
\$ 1,413,040	\$ 723,988	\$ 32,338,386	\$ -	\$ 429,200	\$ 45,380,626	\$ 4,018	\$ 45,384,644
24,018	-	-	584,955	250,000	16,964,896	-	16,964,896
11,729	-	-	-	36,551	136,235	-	136,235
-	-	-	-	-	1,170,701	-	1,170,701
<u>\$ 1,448,787</u>	<u>\$ 723,988</u>	<u>\$ 32,338,386</u>	<u>\$ 584,955</u>	<u>\$ 715,751</u>	<u>\$ 63,652,458</u>	<u>\$ 4,018</u>	<u>\$ 63,656,476</u>
\$ 1,367,488	\$ 769	\$ -	\$ 95,053	\$ -	\$ 3,049,081	\$ -	\$ 3,049,081
-	5,545	-	-	5,147	5,777,582	-	5,777,582
29,872	-	-	489,902	281,404	11,689,356	-	11,689,356
-	10	-	-	-	10	-	10
32,929	-	-	-	429,200	718,143	-	718,143
<u>1,430,289</u>	<u>6,324</u>	<u>-</u>	<u>584,955</u>	<u>715,751</u>	<u>21,234,172</u>	<u>-</u>	<u>21,234,172</u>
-	-	-	-	-	918,424	-	918,424
-	-	-	-	-	-	1,000	1,000
-	-	-	-	-	8,425,314	-	8,425,314
-	-	-	-	-	-	3,018	3,018
-	-	2,319,626	-	-	2,319,626	-	2,319,626
-	717,664	18,625,528	-	-	19,343,192	-	19,343,192
18,498	-	11,393,232	-	-	11,411,730	-	11,411,730
<u>18,498</u>	<u>717,664</u>	<u>32,338,386</u>	<u>-</u>	<u>-</u>	<u>42,418,286</u>	<u>4,018</u>	<u>42,422,304</u>
<u>\$ 1,448,787</u>	<u>\$ 723,988</u>	<u>\$ 32,338,386</u>	<u>\$ 584,955</u>	<u>\$ 715,751</u>	<u>\$ 63,652,458</u>	<u>\$ 4,018</u>	<u>\$ 63,656,476</u>

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2016

Data Control Codes		205	211	220	224
		Head Start Program	ESEA Title I Part A, Imprv Basic Program	Federal Adult Ed & Family Literacy	IDEA - Part B Formula
REVENUES:					
5700	Total Local and Intermediate Sources	\$ -	\$ -	\$ -	\$ -
5800	State Program Revenues	-	-	-	-
5900	Federal Program Revenues	11,918,796	29,949,981	1,154,987	10,374,410
5020	Total Revenues	11,918,796	29,949,981	1,154,987	10,374,410
EXPENDITURES:					
Current:					
0011	Instruction	9,959,909	16,545,590	533,066	4,485,275
0012	Instructional Resources and Media Services	-	44,439	-	-
0013	Curriculum and Instructional Staff Development	-	7,101,196	38,083	1,567,988
0021	Instructional Leadership	1,279,903	1,736,995	583,838	103,346
0023	School Leadership	-	13,249	-	-
0031	Guidance, Counseling and Evaluation Services	-	303,422	-	3,230,883
0032	Social Work Services	-	623,639	-	231,667
0033	Health Services	252,329	485	-	-
0035	Food Services	72,034	-	-	-
0036	Extracurricular Activities	-	-	-	-
0041	General Administration	39,795	-	-	-
0051	Facilities Maintenance and Operations	268,711	29,744	-	5,491
0052	Security and Monitoring Services	-	-	-	-
0053	Data Processing Services	-	221,093	-	-
0061	Community Services	46,115	3,032,218	-	271,510
Capital Outlay:					
0081	Facilities Acquisition and Construction	-	-	-	-
Intergovernmental:					
0093	Payments to Fiscal Agent/Member Districts of SSA	-	297,911	-	478,250
6030	Total Expenditures	11,918,796	29,949,981	1,154,987	10,374,410
1100	Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES):					
7915	Transfers In	-	-	-	-
1200	Net Change in Fund Balance	-	-	-	-
0100	Fund Balance - July 1 (Beginning)	-	-	-	-
3000	Fund Balance - June 30 (Ending)	\$ -	\$ -	\$ -	\$ -

240 Child Nutrition Program	244 Title I Part C Carl Perkins	245 Title I Priority & Focus Grant	255 ESEA II,A Training and Recruiting	263 Title III, A Limited Eng. Proficiency	274 Gear Up Project	277 Eastside Promise Grant	281 TTIPS - Douglass ES
\$ 1,189,066	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
199,823	-	-	-	-	-	-	-
45,436,004	836,053	1,288,516	4,392,890	1,470,957	3,364,963	1,439,685	971,483
46,824,893	836,053	1,288,516	4,392,890	1,470,957	3,364,963	1,439,685	971,483
-	707,624	758,021	928,904	960,195	570,838	792,130	541,849
-	-	26,935	-	-	1,614	-	-
-	34,256	346,401	613,906	368,322	178,548	410,316	256,472
-	34,930	9,303	72,217	40,780	1,604,387	235,766	-
-	-	140,306	2,534,008	-	-	-	7,101
-	48,500	7,550	1,837	97,088	455,760	-	46,468
-	-	-	-	-	506,359	-	26,984
-	-	-	-	-	-	-	-
43,675,293	-	-	-	-	-	-	-
-	-	-	-	-	29,047	-	32,994
9,459	-	-	-	-	-	-	-
2,173,816	10,743	-	-	-	-	-	-
-	-	-	-	-	315	-	-
-	-	-	899	-	5,750	-	54,853
-	-	-	241,119	4,572	12,345	1,473	4,762
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
45,858,568	836,053	1,288,516	4,392,890	1,470,957	3,364,963	1,439,685	971,483
966,325	-	-	-	-	-	-	-
162,053	-	-	-	-	-	-	-
1,128,378	-	-	-	-	-	-	-
8,215,360	-	-	-	-	-	-	-
\$ 9,343,738	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2016

Data Control Codes		282	289	381	386
		TTIPS - Crockett ES	Other Federal Special Revenue Funds	Adult Basic Education	Regional Day School Progm for the Deaf
REVENUES:					
5700	Total Local and Intermediate Sources	\$ -	\$ 160,269	\$ -	\$ 593,848
5800	State Program Revenues	-	-	212,631	295,340
5900	Federal Program Revenues	1,070,802	9,615,924	-	-
5020	Total Revenues	1,070,802	9,776,193	212,631	889,188
EXPENDITURES:					
Current:					
0011	Instruction	454,291	5,590,012	130,167	886,701
0012	Instructional Resources and Media Services	-	40,726	-	-
0013	Curriculum and Instructional Staff Development	334,921	1,978,693	-	2,487
0021	Instructional Leadership	-	882,615	82,164	-
0023	School Leadership	8,867	310,083	-	-
0031	Guidance, Counseling and Evaluation Services	46,467	82,249	-	-
0032	Social Work Services	159,260	186,060	-	-
0033	Health Services	-	387,927	-	-
0035	Food Services	-	-	-	-
0036	Extracurricular Activities	4,483	1,423	-	-
0041	General Administration	-	-	-	-
0051	Facilities Maintenance and Operations	394	356	-	-
0052	Security and Monitoring Services	-	16,764	-	-
0053	Data Processing Services	57,228	2,280	-	-
0061	Community Services	4,891	297,005	300	-
Capital Outlay:					
0081	Facilities Acquisition and Construction	-	-	-	-
Intergovernmental:					
0093	Payments to Fiscal Agent/Member Districts of SSA	-	-	-	-
6030	Total Expenditures	1,070,802	9,776,193	212,631	889,188
1100	Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES):					
7915	Transfers In	-	-	-	-
1200	Net Change in Fund Balance	-	-	-	-
0100	Fund Balance - July 1 (Beginning)	-	-	-	-
3000	Fund Balance - June 30 (Ending)	\$ -	\$ -	\$ -	\$ -

429 Other State Special Revenue Funds	461 Campus Activity Funds	470 Strategic Initiatives Fund	478 After School Challenge Program	499 Other Local Special Revenue Funds	Total Nonmajor Special Revenue Funds	479 Permanent Fund	Total Nonmajor Governmental Funds
\$ -	\$ 724,096	\$ -	\$ 1,591,417	\$ 117,194	\$ 4,375,890	\$ 8	\$ 4,375,898
8,769,309	-	-	-	-	9,477,103	-	9,477,103
-	-	2,275,664	-	-	125,561,115	-	125,561,115
8,769,309	724,096	2,275,664	1,591,417	117,194	139,414,108	8	139,414,116
8,704,134	303,744	-	-	2,596	52,855,046	-	52,855,046
-	30,390	-	-	-	144,104	-	144,104
-	10,804	-	-	36,551	13,278,944	-	13,278,944
-	3,018	-	-	-	6,669,262	-	6,669,262
1,099	16,367	-	-	-	3,031,080	-	3,031,080
-	368	-	-	-	4,320,592	-	4,320,592
59,180	-	-	-	-	1,793,149	-	1,793,149
-	226	-	-	-	640,967	-	640,967
-	-	-	-	-	43,747,327	-	43,747,327
-	225,357	469,955	-	-	763,259	-	763,259
-	4,367	-	-	-	53,621	-	53,621
-	79,986	-	-	-	2,569,241	-	2,569,241
4,896	7,707	-	-	-	29,682	-	29,682
-	-	-	-	-	342,103	-	342,103
-	46,188	-	1,591,417	21,941	5,575,856	-	5,575,856
-	-	-	-	56,106	56,106	-	56,106
-	-	-	-	-	776,161	-	776,161
8,769,309	728,522	469,955	1,591,417	117,194	136,646,500	-	136,646,500
-	(4,426)	1,805,709	-	-	2,767,608	8	2,767,616
-	-	3,500,000	-	-	3,662,053	-	3,662,053
-	(4,426)	5,305,709	-	-	6,429,661	8	6,429,669
18,498	722,090	27,032,677	-	-	35,988,625	4,010	35,992,635
\$ 18,498	\$ 717,664	\$ 32,338,386	\$ -	\$ -	\$ 42,418,286	\$ 4,018	\$ 42,422,304



Proprietary Funds



INTERNAL SERVICE FUNDS DESCRIPTIONS

The Internal Service Funds are used to account for activities where the District charges fees to internal users for goods or services.

Workers' Compensation Insurance Fund (Fund 753)

This fund is used to account for the operations of the District's self-funded insurance program, which meets the state mandate that all District employees be covered by workers' compensation insurance. Premiums are collected from the various campuses and departments based on predetermined experience rates. Claim costs, administrative costs, and stop loss insurance premiums are paid from the premiums collected. Excess claims are covered by a stop loss carrier.

Dental Insurance Fund (Fund 770)

This fund is used to account for the operations of the District's self-funded dental insurance plan. Premiums are collected from the various campuses and departments of the District. Claim costs and administrative costs are paid from the proceeds of the premiums collected through this fund.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 COMBINING STATEMENT OF NET POSITION
 INTERNAL SERVICE FUNDS
 JUNE 30, 2016

	753 Workers Compensation Fund	770 Dental Insurance Fund	Total Internal Service Funds
ASSETS			
Current Assets:			
Cash and Cash Equivalents	\$ 9,476,815	\$ 765,220	\$ 10,242,035
Other Current Assets	445,000	124,800	569,800
Total Assets	<u>9,921,815</u>	<u>890,020</u>	<u>10,811,835</u>
LIABILITIES			
Current Liabilities:			
Accounts Payable	564	-	564
Short Term Claims Payable	2,747,596	373,036	3,120,632
Accrued Wages Payable	1,612	-	1,612
Total Current Liabilities	<u>2,749,772</u>	<u>373,036</u>	<u>3,122,808</u>
NonCurrent Liabilities:			
Claims Payable - Due in More than One Year	175,405	-	175,405
Total Noncurrent Liabilities	<u>175,405</u>	<u>-</u>	<u>175,405</u>
Total Liabilities	<u>2,925,177</u>	<u>373,036</u>	<u>3,298,213</u>
NET POSITION			
Unrestricted Net Position	<u>6,996,638</u>	<u>516,984</u>	<u>7,513,622</u>
Total Net Position	<u>\$ 6,996,638</u>	<u>\$ 516,984</u>	<u>\$ 7,513,622</u>

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
 INTERNAL SERVICE FUNDS
 FOR THE YEAR ENDED JUNE 30, 2016

	753 Workers Compensation Fund	770 Dental Insurance Fund	Total Internal Service Funds
OPERATING REVENUES:			
Local and Intermediate Sources	\$ 3,974,877	\$ 2,568,362	\$ 6,543,239
Total Operating Revenues	<u>3,974,877</u>	<u>2,568,362</u>	<u>6,543,239</u>
OPERATING EXPENSES:			
Payroll Costs	364,065	28,382	392,447
Professional and Contracted Services	260,227	187,615	447,842
Supplies and Materials	9,475	-	9,475
Other Operating Costs	923,727	2,204,182	3,127,909
Total Operating Expenses	<u>1,557,494</u>	<u>2,420,179</u>	<u>3,977,673</u>
Operating Income	2,417,383	148,183	2,565,566
Total Net Position - July 1 (Beginning)	<u>4,579,255</u>	<u>368,801</u>	<u>4,948,056</u>
Total Net Position June 30 (Ending)	<u><u>\$ 6,996,638</u></u>	<u><u>\$ 516,984</u></u>	<u><u>\$ 7,513,622</u></u>

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 COMBINING STATEMENT OF CASH FLOWS
 INTERNAL SERVICE FUNDS
 FOR THE YEAR ENDED JUNE 30, 2016

	753 Workers Compensation Fund	770 Dental Insurance Fund	Total Internal Service Funds
<u>Cash Flows from Operating Activities:</u>			
Cash Received from User Charges	\$ 3,974,877	\$ 2,568,362	\$ 6,543,239
Cash Payments to Employees for Services	(362,453)	(28,382)	(390,835)
Cash Payments for Insurance Claims	(2,746,280)	(2,395,870)	(5,142,150)
Net Cash Provided by Operating Activities	<u>866,144</u>	<u>144,110</u>	<u>1,010,254</u>
Net Increase in Cash and Cash Equivalents	866,144	144,110	1,010,254
Cash and Cash Equivalents at Beginning of Year	<u>8,610,671</u>	<u>621,110</u>	<u>9,231,781</u>
Cash and Cash Equivalents at End of Year	<u><u>\$ 9,476,815</u></u>	<u><u>\$ 765,220</u></u>	<u><u>\$ 10,242,035</u></u>
<u>Reconciliation of Operating Income to Net Cash</u>			
<u>Provided by Operating Activities:</u>			
Operating Income:	\$ 2,417,383	\$ 148,183	\$ 2,565,566
Effect of Increases and Decreases in Current Assets and Liabilities:			
Decrease in Accounts Payable	(42,805)	-	(42,805)
Increase in Accrued Wages Payable	1,612	-	1,612
Decrease in Claims Payable	(1,560,448)	(4,073)	(1,564,521)
Decrease in Deposits	<u>50,402</u>	<u>-</u>	<u>50,402</u>
Net Cash Provided by Operating Activities	<u><u>\$ 866,144</u></u>	<u><u>\$ 144,110</u></u>	<u><u>\$ 1,010,254</u></u>

Fiduciary Funds



AGENCY FUND DESCRIPTION

Agency Funds are used to account for assets held by the District as an agent for campuses and organizations. They are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

Student Activities Fund (Fund 865)

This fund is used to account for the receipt and disbursement of monies for school approved activities of the various student groups and organizations at each campus. These activities promote the general welfare of a campus and educational development and morale of the students.



SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUND
FOR THE YEAR ENDED JUNE 30, 2016

	BALANCE JULY 1 2015	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30 2016
STUDENT ACTIVITY ACCOUNT				
Assets:				
Cash and Temporary Investments	<u>\$ 2,671,154</u>	<u>\$ 3,586,923</u>	<u>\$ 3,570,166</u>	<u>\$ 2,687,911</u>
Liabilities:				
Due to Student Groups	<u>\$ 2,671,154</u>	<u>\$ 3,586,923</u>	<u>\$ 3,570,166</u>	<u>\$ 2,687,911</u>
TOTAL AGENCY FUNDS				
Assets:				
Cash and Temporary Investments	<u>\$ 2,671,154</u>	<u>\$ 3,586,923</u>	<u>\$ 3,570,166</u>	<u>\$ 2,687,911</u>
Liabilities:				
Due to Student Groups	<u>\$ 2,671,154</u>	<u>\$ 3,586,923</u>	<u>\$ 3,570,166</u>	<u>\$ 2,687,911</u>





SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF DELINQUENT TAXES RECEIVABLE
FISCAL YEAR ENDED JUNE 30, 2016

Last 10 Years	(1)	(2)	(3)
	Tax Rates		Assessed/Appraised Value for School Tax Purposes
	Maintenance	Debt Service	
2007 and prior years	Various	Various	\$ Various
2008	1.040000	0.209700	10,730,737,246
2009	1.040000	0.209700	12,723,716,043
2010	1.040000	0.209700	12,882,846,677
2011	1.040000	0.239700	12,423,827,042
2012	1.040000	0.267600	12,264,858,813
2013	1.040000	0.317600	12,361,723,024
2014	1.040000	0.317600	12,737,997,528
2015	1.040000	0.342600	13,324,011,635
2016 (School year under audit)	1.040000	0.342600	14,797,210,947
1000 TOTALS			

(10) Beginning Balance 7/1/2015	(20) Current Year's Total Levy	(31) Maintenance Collections	(32) Debt Service Collections	(40) Entire Year's Adjustments	(50) Ending Balance 6/30/2016
\$ 3,257,890	\$ -	\$ 96,438	\$ 13,958	\$ (194,971)	\$ 2,952,523
515,315	-	27,217	5,488	(16,034)	466,576
690,809	-	46,571	9,390	(19,640)	615,208
804,376	-	61,780	12,457	(20,682)	709,457
940,774	-	111,061	25,597	(19,911)	784,205
1,154,933	-	170,912	43,977	(9,354)	930,690
1,387,733	-	177,422	54,181	(86,262)	1,069,868
1,978,810	-	387,874	118,449	(172,413)	1,300,074
10,039,714	-	5,474,256	1,803,308	(817,504)	1,944,646
-	197,651,284	139,049,396	45,805,094	(2,009,101)	10,787,693
<u>\$ 20,770,354</u>	<u>\$ 197,651,284</u>	<u>\$ 145,602,927</u>	<u>\$ 47,891,899</u>	<u>\$ (3,365,872)</u>	<u>\$ 21,560,940</u>

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - CHILD NUTRITION PROGRAM
FOR THE YEAR ENDED JUNE 30, 2016

Data Control Codes	Budgeted Amounts		Actual Amounts (GAAP BASIS)	Variance With Final Budget Positive or (Negative)	
	Original	Final			
REVENUES:					
5700	Total Local and Intermediate Sources	\$ 1,262,201	\$ 1,262,201	\$ 1,189,066	\$ (73,135)
5800	State Program Revenues	200,012	200,012	199,823	(189)
5900	Federal Program Revenues	46,213,541	46,276,638	45,436,004	(840,634)
5020	Total Revenues	47,675,754	47,738,851	46,824,893	(913,958)
EXPENDITURES:					
0035	Food Services	45,391,869	45,409,113	43,675,293	1,733,820
0041	General Administration	8,000	10,000	9,459	541
0051	Facilities Maintenance and Operations	2,158,134	2,471,987	2,173,816	298,171
6030	Total Expenditures	47,558,003	47,891,100	45,858,568	2,032,532
1100	Excess (Deficiency) of Revenues Over (Under) Expenditures	117,751	(152,249)	966,325	1,118,574
OTHER FINANCING SOURCES (USES):					
7915	Transfers In	95,757	165,757	162,053	(3,704)
1200	Net Change in Fund Balances	213,508	13,508	1,128,378	1,114,870
0100	Fund Balance - July 1 (Beginning)	8,215,360	8,215,360	8,215,360	-
3000	Fund Balance - June 30 (Ending)	\$ 8,428,868	\$ 8,228,868	\$ 9,343,738	\$ 1,114,870

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - DEBT SERVICE FUND
FOR THE YEAR ENDED JUNE 30, 2016

Data Control Codes	Budgeted Amounts		Actual Amounts (GAAP BASIS)	Variance With Final Budget Positive or (Negative)		
	Original	Final				
REVENUES:						
5700	Total Local and Intermediate Sources		\$ 48,153,745	\$ 48,153,745	\$ 53,274,607	\$ 5,120,862
5800	State Program Revenues		14,107,380	16,863,748	16,125,823	(737,925)
5900	Federal Program Revenues		2,708,180	2,685,118	2,685,118	-
5020	Total Revenues		64,969,305	67,702,611	72,085,548	4,382,937
EXPENDITURES:						
Debt Service:						
0071	Principal on Long Term Debt		71,573,433	42,065,000	42,065,000	-
0072	Interest on Long Term Debt		-	30,809,895	30,642,686	167,209
0073	Bond Issuance Cost and Fees		-	20,000	12,640	7,360
6030	Total Expenditures		71,573,433	72,894,895	72,720,326	174,569
1100	Excess (Deficiency) of Revenues Over (Under) Expenditures		(6,604,128)	(5,192,284)	(634,778)	4,557,506
OTHER FINANCING SOURCES (USES):						
8911	Transfers Out (Use)		-	(400,000)	(400,000)	-
1200	Net Change in Fund Balances		(6,604,128)	(5,592,284)	(1,034,778)	4,557,506
0100	Fund Balance - July 1 (Beginning)		87,733,811	87,733,811	87,733,811	-
3000	Fund Balance - June 30 (Ending)		\$ 81,129,683	\$ 82,141,527	\$ 86,699,033	\$ 4,557,506



SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

STATISTICAL SECTION OVERVIEW

The statistical section presents financial statement trends as well as detailed financial and operational information not provided elsewhere in the report. The statistical section is intended to enhance the reader's understanding of the information presented in the financial statement, notes to the financial statements, and other supplementary information presented in this report.

The statistical section is comprised of the five sections below.

Financial Trend Information	Page
This section contains schedules of government-wide and fund financial statements.	
GOVERNMENT-WIDE INFORMATION – This section contains schedules that reflect current year and past years amounts on the District's government-wide financial statements.	104-108
FUND INFORMATION – This section contains schedules that reflect current year and past years amounts on the District's fund financial statements.	109-120
Revenue Capacity Information	121-126
This section contains schedules that provide information about the District's most significant major local revenue source, which is property taxes, and the factors that impact the District's ability to generate such revenue.	
Debt Capacity Information	127-133
This section contains schedules that provide information on the District's current levels of outstanding debt, the District's ability to repay the debt, and to issue additional debt in the future.	
Demographic and Economic Information	134-136
The schedules in this section offer demographics and economic indicators that provide the reader an understanding of the environment within which the District's financial activities take place.	
Operating Information	137-162
This section contains service data to help the reader understand how the information in the School District's financial report relates to the services the District and the activities it performs.	



Financial Trend Information



Government-Wide Information



SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
NET POSITION BY COMPONENT

LAST TEN YEARS

(Unaudited)

Governmental Activities				
Fiscal Year	Net Investment in Capital Assets	Restricted	Unrestricted	Total Net Position
2007	\$ 210,911,234	\$ 80,761,763	\$ 80,780,026	\$ 372,453,023
2008	247,224,627	66,331,710	64,108,935	377,665,272
2009	219,332,248	65,118,955	110,086,765	394,537,968
2010	297,770,820	65,712,857	43,912,966	407,396,643
2011	285,326,257	46,975,894	78,269,882	410,572,033
2012*	264,395,734	66,930,107	109,366,212	440,692,053
2013 ¹	263,261,972	68,638,676	108,237,773	440,138,421
2014 ²	283,743,261	104,862,217	(28,501,407)	360,104,071
2015	331,322,940	92,812,566	(44,349,305)	379,786,201
2016	264,358,314	122,966,558	18,634,393	405,959,265

Source: The District's Statement of Net Position (Exhibit A-1).

Note*: The District changed from a fiscal year end of August 31 to June 30 beginning with 2012. For this reason, 2012 is a ten-month reporting period with only ten months of activity.

Note¹: The District restated net position for the adoption of GASB 65, a decrease of \$3,426,465

Note²: The District restated net position for the adoption of GASB 68, a decrease of \$89,246,655

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
GOVERNMENTAL ACTIVITIES EXPENSES & PROGRAM REVENUES

LAST TEN YEARS

(Unaudited)

	2007	2008	2009	2010
Expenses				
Governmental Activities:				
Instruction	\$ 278,739,255	\$ 282,099,584	\$ 285,880,498	\$ 301,913,336
Instructional Resources & Media	8,933,803	8,669,616	8,259,073	8,275,841
Curr & Instr. Staff Development	22,808,041	22,117,698	19,651,645	21,986,186
Instructional Leadership	11,623,488	12,484,337	10,934,363	11,087,427
School Leadership	27,431,678	27,964,950	27,774,815	29,066,306
Guidance, Counseling & Eval Svcs	18,686,510	18,405,095	18,638,131	19,334,049
Social Work Services	2,620,233	2,861,816	2,762,650	2,798,724
Health Services	6,644,460	6,774,058	6,667,215	7,716,173
Student (Pupil) Transportation	8,555,548	10,083,719	10,059,529	11,571,089
Food Services	30,641,792	32,404,614	30,900,485	31,581,913
Extracurricular Activities	9,508,805	9,361,787	9,191,406	10,237,969
General Administration	13,048,010	12,350,258	13,945,038	13,299,575
Facilities Maintenance & Operations	45,996,302	46,819,189	47,132,011	49,908,328
Security & Monitoring Services	6,100,861	5,671,009	5,641,140	6,030,358
Data Processing Services	4,626,304	5,120,719	5,584,147	8,373,349
Community Services	6,657,402	6,317,163	6,035,175	6,218,703
Interest and Other Charges	25,690,711	24,250,441	23,559,716	22,864,393
Facilities Acquisition & Construction	647,939	-	-	-
Shared Service Arrangements	-	-	-	158,610
Juvenile Justice Alternative Ed Program	92,250	59,250	77,126	68,333
Other Intergovernmental Charges	-	865,920	866,810	911,195
Total Governmental Activities	529,053,392	534,681,223	533,560,973	563,401,857
Program Revenues				
Charges for Services				
Instruction	437,308	863,494	863,862	2,158,707
Curr & Instr. Staff Development	-	-	-	168,484
Instructional & School Leadership	-	-	-	-
Student (Pupil) Transportation	-	-	-	139,435
Food Services	1,849,720	2,568,975	3,776,449	2,540,495
Cocurr/Extracurr Activities	1,557,930	1,449,299	1,458,728	658,213
General Administration	-	-	-	-
Plant Maintenance & Operations	301,422	724,104	736,600	643,858
Security & Monitoring Services	-	-	-	-
Data Processing Services	-	-	-	5,810
Community Services	449,024	958,706	965,184	392,736
Operating Grants and Contributions	154,454,024	148,873,676	157,573,376	194,918,033
Total Governmental Activities				
Program Revenue	159,049,428	155,438,254	165,374,199	201,625,771
Net Governmental Activities				
Revenue/(Expense)	\$ (370,003,964)	\$ (379,242,969)	\$ (368,186,774)	\$ (361,776,086)

Source: The District's Statement of Activities (Exhibit B-1).

Note*: The District changed from a fiscal year end of August 31 to June 30 beginning with 2012. For this reason, 2012 is a ten-month reporting period with only ten months of activity.

	2011		2012*		2013		2014		2015		2016
\$	308,437,716	\$	285,389,734	\$	298,269,664	\$	304,413,610	\$	304,624,281	\$	333,292,774
	8,436,723		5,821,429		6,823,001		6,738,712		6,744,062		7,345,823
	19,610,974		11,418,241		14,432,403		14,881,186		17,787,930		19,439,521
	11,417,632		9,351,265		12,260,934		12,292,657		13,754,068		15,477,034
	30,572,289		28,811,254		33,520,175		31,623,651		31,817,262		34,032,647
	18,627,636		17,575,282		19,855,244		19,534,928		20,296,745		20,538,112
	4,010,581		3,727,395		5,487,101		5,828,314		6,125,699		5,756,793
	7,703,470		7,061,363		8,121,690		8,433,948		8,883,343		9,373,587
	11,508,343		9,378,357		11,393,289		11,908,679		11,813,960		12,150,180
	34,332,561		36,742,766		40,418,519		40,830,531		43,370,939		43,749,368
	9,989,013		9,700,278		10,104,335		10,439,507		11,726,676		11,842,204
	13,028,158		10,521,559		12,106,212		13,215,135		14,790,120		15,381,107
	49,131,995		39,441,279		48,656,050		54,628,818		55,692,868		63,169,846
	5,971,861		4,968,069		5,955,330		6,041,338		6,295,032		6,383,008
	8,784,541		8,257,962		8,784,965		9,821,353		14,132,655		10,432,011
	6,705,996		5,371,827		5,494,512		6,815,365		6,700,290		7,061,243
	23,460,926		25,245,279		29,868,294		29,293,753		29,010,398		26,153,873
	-		160,807		202,206		-		-		-
	184,902		877,011		690,826		1,165,756		912,547		776,161
	28,121		13,042		43,880		27,442		4,076		4,076
	861,959		856,158		899,217		935,370		961,645		987,411
	572,805,397		520,690,357		573,387,847		588,870,053		605,444,596		643,346,779
	730,408		798,254		545,203		876,119		509,660		818,682
	38,117		74,189		-		-		-		-
	-		4,946		-		-		-		-
	-		6,275		83,218		7,908		37,537		44,255
	2,635,354		2,597,974		2,545,339		2,287,650		1,602,502		1,630,008
	344,369		375,084		401,477		337,259		381,750		412,340
	-		-		-		-		8,872		-
	514,962		36,321		123,465		126,524		20,090		44,866
	26,389		-		-		48,236		9,384		12,422
	17,593		-		-		-		1,173		146,244
	354,360		212,474		326,840		208,421		287,446		349,099
	195,573,924		173,962,772		174,574,088		175,196,465		179,194,504		198,000,881
	200,235,476		178,068,289		178,599,630		179,088,582		182,052,918		201,458,797
\$	(372,569,921)	\$	(342,622,068)	\$	(394,788,217)	\$	(409,781,471)	\$	(423,391,678)	\$	(441,887,982)

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
GENERAL REVENUES AND CHANGES IN NET POSITION

LAST TEN YEARS

(Unaudited)

	2007	2008	2009	2010
Net Governmental Activities				
Revenue/(Expense)	\$ (370,003,964)	\$ (379,242,969)	\$ (368,186,774)	\$ (361,776,086)
General Revenues and Changes in Net Position:				
Property Taxes - General	127,679,481	110,428,655	123,386,852	124,185,378
Property Taxes - Debt Service	19,547,601	22,266,108	24,878,358	25,037,142
Grants and Contributions not Restricted	213,802,534	242,469,553	231,153,491	222,129,005
Investment Earnings	13,669,648	6,862,948	2,796,023	615,873
Miscellaneous - Local/Federal	2,715,760	2,427,954	2,844,746	2,667,363
Special Item - Loss on Sale of Capital Assets	-	-	-	-
Special Item - Early Separation Notice Incentive	-	-	-	-
Special Item				
Gain on Sale of Capital Assets	3,668,303	-	-	-
Total General Revenues	381,083,327	384,455,218	385,059,470	374,634,761
Change in Net Position	\$ 11,079,363	\$ 5,212,249	\$ 16,872,696	\$ 12,858,675

Source: The District's Statement of Activities (Exhibit B-1).

Note*: The District changed from a fiscal year end of August 31 to June 30 beginning with 2012. For this reason, 2012 is a ten-month reporting period with only ten months of activity.

	2011		2012*		2013		2014		2015		2016
\$	(372,569,921)	\$	(342,622,068)	\$	(394,788,217)	\$	(409,781,471)	\$	(423,391,678)	\$	(441,887,982)
	120,824,928		121,695,463		122,079,281		125,914,352		131,610,922		146,137,445
	27,848,008		31,300,841		37,280,694		38,456,241		43,354,784		48,140,060
	223,814,533		216,743,676		244,243,010		251,796,242		264,568,312		266,540,791
	548,704		2,006,847		784,901		588,680		575,392		5,169,963
	3,357,138		995,261		2,464,015		2,238,261		2,964,398		2,072,787
	-		-		-		-		-		-
	(648,000)		-		-		-		-		-
	-		-		-		-		-		-
	375,745,311		372,742,088		406,851,901		418,993,776		443,073,808		468,061,046
\$	3,175,390	\$	30,120,020	\$	12,063,684	\$	9,212,305	\$	19,682,130	\$	26,173,064



Fund Information

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
FUND BALANCES
GOVERNMENTAL FUNDS

LAST TEN YEARS

(Unaudited)

	2007	2008	2009	2010
General Fund				
Reserved Fund Balances:				
Investments in Inventory	\$ 3,099,554	\$ 2,767,345	\$ 1,861,577	\$ 1,532,814
Prepaid Items	905,794	1,186,669	438,261	-
Outstanding Encumbrances	832,550	556,154	1,149,172	1,658,510
Unreserved Designated For:				
Human Resources	-	4,600,000	-	-
A/C, Equipment & Bldg. Repairs	-	-	5,000,000	5,000,000
Establish Health Insurance Internal Service Fund	-	-	-	10,000,000
Increase Funding for Internal Service Funds	-	-	-	3,750,000
Budgetary Fund Balance	9,780,766	-	-	-
Financial Obligations Carry Over	333,257	677,000	458,534	828,411
Workers Compensation	1,000,000	800,000	-	-
Instructional & Administrative Technology	400,000	323,000	528,000	-
E-Rate	2,500,000	800,000	2,901,000	2,213,000
Other Purposes	-	-	4,500,000	-
Unreserved and Undesignated:				
Reported in the General Fund	33,521,190	41,036,736	45,924,022	38,125,756
Nonspendable:				
Inventory	-	-	-	-
Prepaid Items	-	-	-	-
Restricted:				
Federal or State Funds Grant Restriction	-	-	-	-
Other Restricted	-	-	-	-
Committed:				
Capital Expenditures for Equipment	-	-	-	-
Self Insurance	-	-	-	-
Other Committed	-	-	-	-
Assigned:				
Other Assigned	-	-	-	-
Unassigned	-	-	-	-
Total General Fund Balance	\$ 52,373,111	\$ 52,746,904	\$ 62,760,566	\$ 63,108,491

(Continued)

Source: The District's Governmental Funds Balance Sheet (Exhibit C-1) and Combined Statements of Revenues, Expenditures, and Changes in Fund Balances

Note ¹: The District implemented GASB 54 in fiscal year 2011.

Note ²: The District changed from a fiscal year end of August 31 to June 30 beginning with 2012. For this reason, 2012 is a ten-month reporting period with

Note ³: The District restated Fund Balance for the Long Term investment of \$2,921,844.

[illegible]

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
FUND BALANCES
GOVERNMENTAL FUNDS

LAST TEN YEARS

(Unaudited)

	2007	2008	2009	2010
All Other Governmental Funds				
Reserved, Reported In:				
Debt Service Fund	\$ 37,054,721	\$ 40,778,817	\$ 43,055,983	\$ 38,433,403
Capital Projects Fund	69,523,399	46,455,476	38,165,094	31,066,251
Special Revenue Funds	-	-	663,988	761,932
Unreserved and Undesignated:				
Reported in Special Revenue Funds	853,106	416,579	2,556,632	6,235,259
Nonspendable:				
Inventory	-	-	-	-
Endowment Principal	-	-	-	-
Restricted:				
Federal or State Funds Grant Restriction	-	-	-	-
Capital Acquisition and Contractual Obligation	-	-	-	-
Retirement of Long-Term Debt	-	-	-	-
Other Restricted	-	-	-	-
Committed:				
Capital Expenditures for Equipment	-	-	-	-
Other Committed	-	-	-	-
Assigned:				
Other Assigned - Capital Projects Fund	-	-	-	-
Other Assigned - Other Funds	-	-	-	-
Unassigned	-	-	-	-
Total All Other Governmental Funds Balance	107,431,226	87,650,872	84,441,697	76,496,845
Total Governmental Funds -- Fund Balance	\$ 159,804,337	\$ 140,397,776	\$ 147,202,263	\$ 139,605,336
Governmental Funds				
Beginning Fund Balance	\$ 170,653,428	\$ 159,804,337	\$ 140,397,776	\$ 147,202,263
Net Change in Fund Balance	(10,849,091)	(19,406,561)	6,804,487	(7,596,927)
Ending Fund Balance	\$ 159,804,337	\$ 140,397,776	\$ 147,202,263	\$ 139,605,336

Source: The District's Governmental Funds Balance Sheet (Exhibit C-1) and Combined Statements of Revenues, Expenditures, and Changes in Fund Balances

Note ¹: The District implemented GASB 54 in fiscal year 2011.

Note ²: The District changed from a fiscal year end of August 31 to June 30 beginning with 2012. For this reason, 2012 is a ten-month reporting period with

Note ³: The District restated Fund Balance for the Long Term investment of \$2,921,844.

2011 ¹		2012 ²		2013 ³		2014		2015		2016	
\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
	-		-		-		-		-		-
	-		-		-		-		-		-
	-		-		-		-		-		-
	779,879		563,449		853,086		1,715,812		909,902		918,424
	101,000		1,000		1,000		1,000		1,000		1,000
	7,668,586		6,795,548		5,972,313		5,181,585		7,305,458		8,425,314
	223,867,471		202,864,654		150,728,621		26,409,480		7,190,047		40,638,540
	39,890,845		69,150,947		74,741,869		83,967,617		87,733,811		86,699,033
	20,333		3,004		3,009		3,009		3,010		3,018
	-		4,500,000		3,900,000		3,900,000		2,789,581		2,319,626
	507,562		15,657,948		23,696,009		23,727,184		19,347,618		19,343,192
	592,492		520,131		216,695		216,695		216,695		216,695
	-		-		-		2,106,006		5,636,066		11,411,730
	-		-		-		-		-		-
	273,428,168		300,056,681		260,112,602		147,228,388		131,133,188		169,976,572
\$	336,596,968	\$	363,782,438	\$	325,673,877	\$	214,814,510	\$	200,114,135	\$	243,189,781
\$	139,605,336	\$	336,596,968	\$	363,782,438	\$	325,673,877	\$	214,814,510	\$	200,114,135
	196,991,632		27,185,470		(38,108,561)		(110,859,367)		(14,700,375)		43,075,646
\$	336,596,968	\$	363,782,438	\$	325,673,877	\$	214,814,510	\$	200,114,135	\$	243,189,781

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
GOVERNMENTAL FUND REVENUES BY SOURCE

LAST TEN YEARS

(Unaudited)

Fiscal Year	Local and Intermediate Sources			State Programs	
	Property Tax	Tuition	Other	Per Capita and Foundation	On-behalf TRS Payments
2007	\$ 149,173,423	\$ 135,887	\$ 22,953,659	\$ 213,802,536	\$ 16,312,320
2008	133,289,728	139,389	17,848,888	242,469,553	17,199,385
2009	147,511,908	127,262	14,889,248	235,518,915	16,475,595
2010	148,643,811	127,639	11,366,549	222,827,905	17,442,431
2011	148,442,979	60,532	9,703,703	224,118,760	18,006,802
2012*	150,755,817	46,714	10,203,198	215,651,991	14,542,836
2013	159,522,405	53,301	9,668,959	243,180,074	16,916,289
2014	164,875,521	67,876	9,227,451	254,137,111	17,729,926
2015	175,412,184	76,187	9,808,711	263,861,117	18,037,649
2016	193,742,102	93,896	14,088,571	266,284,900	18,589,121

Source: The District's Governmental Funds Statements of Revenues, Expenditures, and Changes in Fund Balances (Exhibit C-3) and Notes to Financial Statements.

Note*: The District changed from a fiscal year end of August 31 to June 30 beginning with 2012. For this reason, 2012 is a ten-month reporting period with only ten months of activity.

	Other		Federal Programs		Total
\$	36,717,144	\$	99,453,538	\$	538,548,507
	36,283,652		93,087,921		540,318,516
	29,412,141		105,206,258		549,141,327
	20,251,727		154,515,658		575,175,720
	18,354,152		156,769,188		575,456,116
	25,763,319		124,858,734		541,822,609
	17,140,411		140,306,925		586,788,364
	24,419,248		130,257,302		600,714,435
	20,444,524		136,537,942		624,178,314
	25,981,559		140,434,520		659,214,669

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
GOVERNMENTAL FUND EXPENDITURES BY FUNCTION

LAST TEN YEARS

(Unaudited)

Fiscal Year	Instruction and Instructional - Related Services	Instructional and School Leadership	Support Services - Student (Pupil)	Administrative Support Services	Support Services - Nonstudent Based	Ancillary Services
2007	\$ 299,144,160	\$ 37,618,412	\$ 75,248,803	\$ 12,629,193	\$ 55,207,637	\$ 6,419,496
2008	302,020,522	39,067,896	83,213,163	11,937,961	56,141,561	6,099,706
2009	302,949,067	37,306,244	75,942,896	13,429,287	56,414,647	5,810,421
2010	322,328,306	38,857,678	80,512,249	12,688,873	62,563,435	6,130,510
2011	320,357,717	39,988,490	82,598,729	12,401,566	61,202,712	6,386,686
2012 ²	291,011,190	36,671,157	81,255,793	10,105,296	51,172,524	5,210,425
2013	306,454,939	44,235,418	92,571,223	11,486,797	60,222,719	5,568,661
2014	312,519,185	42,263,595	94,673,041	12,554,233	66,008,361	6,877,298
2015	314,509,677	43,608,554	99,020,701	14,043,343	68,639,269	6,621,294
2016 ¹	337,926,587	46,387,558	100,495,905	14,258,864	68,707,839	6,976,506

Source: The District's CAFR - Governmental Funds Statements of Revenues, Expenditures, and Changes in Fund Balances (Exhibit C-3).

Note 1: Operating expenditures used to compute the debt service ratio exclude total Capital Outlay of \$72,937,864, which is the total of "Capital Outlay" plus "Capital Outlay Excluded from Capital Outlay Function" reported in this schedule.

Note ²: The District changed from a fiscal year end of August 31 to June 30 beginning with 2012. For this reason, 2012 is a ten-month reporting period with only ten months of activity.

	Debt Service Principal	Debt Service Interest and Other	Capital Outlay	Inter- governmental Charges	Total Governmental Fund Expenditures	Capital Outlay Excluded from Capital Outlay Function	Ratio of Debt Service to Noncapital Expenditures
\$	15,300,000	\$ 24,707,472	\$ 26,799,410	\$ 92,250	\$ 553,166,833	\$ 1,483,159	7.52%
	16,742,000	24,279,117	26,118,376	925,170	566,545,472	7,798,661	7.70%
	17,495,000	23,411,807	9,377,907	943,936	543,081,212	3,507,937	7.71%
	14,679,382	27,434,697	11,218,928	1,138,138	577,552,196	2,762,295	7.47%
	12,074,970	35,311,971	17,927,187	1,074,982	589,325,010	3,779,377	7.83%
	-	15,925,530	21,636,039	1,746,211	514,734,165	4,219,018	3.25%
	16,570,000	31,666,232	56,320,791	1,633,923	626,730,703	2,806,238	8.49%
	17,820,000	31,286,251	175,671,947	2,128,568	761,802,479	1,957,980	8.33%
	22,355,000	37,960,614	186,234,229	1,878,268	794,870,949	(1,424,084)	9.89%
	42,065,000	31,625,543	66,944,315	1,767,648	717,155,765	5,993,549	11.44%

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
GOVERNMENTAL FUNDS OTHER SOURCES, USES
AND CHANGES IN FUND BALANCES

LAST TEN YEARS

(Unaudited)

	2007	2008	2009	2010
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ (14,618,326)	\$ (26,226,956)	\$ 6,060,115	\$ (2,376,476)
Other Financing Sources (Uses)				
Refunding Bonds Issued	47,609,988	-	-	-
Capital-Related Debt Issued	-	6,747,000	-	-
Refunding Bonds Premium	1,600,350	-	-	-
Sale of Real and Personal Property	4,133,601	73,395	744,372	89,549
Transfers In	1,209,894	6,733,071	2,869,858	2,975,700
Other Resources				
Transfers Out	(1,209,894)	(6,733,071)	(2,869,858)	(8,285,700)
Payment to Refunded Bond Escrow Agent	(49,574,704)	-	-	-
Other (Uses)	-	-	-	-
Total Other Financing Sources (Uses)	3,769,235	6,820,395	744,372	(5,220,451)
Special Item -- Proceeds from Ins. Settlement	-	-	-	-
Special Item -- Early Separation Notice Incentive	-	-	-	-
Total Special Items	-	-	-	-
Net Change in Fund Balances	\$ (10,849,091)	\$ (19,406,561)	\$ 6,804,487	\$ (7,596,927)

Source: The District's Governmental Funds Statements of Revenues, Expenditures, and Changes in Fund Balances (Exhibit C-3).

Note*: The District changed from a fiscal year end of August 31 to June 30 beginning with 2012. For this reason, 2012 is a ten-month reporting period with only ten months of activity.

	2011	2012*	2013	2014	2015	2016
\$	(13,868,894)	\$ 27,088,444	\$ (39,942,339)	\$ (161,088,044)	\$ (170,692,635)	\$ (57,941,096)
	99,085,000	-	-	-	404,965,000	69,350,000
	212,565,000	-	-	-	-	54,390,000
	8,257,856	-	-	-	41,506,534	22,156,479
	1,672,449	214,365	83,778	228,677	1,061,606	70,025
	5,319,394	18,772,882	10,750,939	2,503,864	12,426,161	4,562,701
				50,000,000	150,000,000	37,600,000
	(8,859,394)	(18,772,882)	(9,000,939)	(2,503,864)	(12,426,161)	(4,562,701)
	(106,409,031)	-	-	-	(241,540,880)	(45,624,762)
	(122,748)	(117,339)	-	-	(200,000,000)	(36,925,000)
	211,508,526	97,026	1,833,778	50,228,677	155,992,260	101,016,742
	-	-	-	-		
	(648,000)	-	-	-	-	-
	(648,000)	-	-	-	-	-
\$	196,991,632	\$ 27,185,470	\$ (38,108,561)	\$ (110,859,367)	\$ (14,700,375)	\$ 43,075,646

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
GOVERNMENTAL FUND EXPENDITURES BY FUNCTION
PER AVERAGE DAILY ATTENDANCE

LAST TEN YEARS

(Unaudited)

Fiscal Year	Average Daily Attendance ¹	Instruction and Instructional - Related Services	Instructional and School Leadership	Support Services - Student (Pupil)	Administrative Support Services	Support Services - Nonstudent Based
2007	51,698	5,786	728	1,456	244	1,068
2008	50,488	5,982	774	1,648	236	1,112
2009	50,740	5,971	735	1,497	265	1,112
2010	48,830	6,601	796	1,649	260	1,281
2011	48,849	6,558	819	1,691	254	1,253
2012 ²	48,793	5,964	752	1,665	207	1,049
2013	48,770	6,284	907	1,898	236	1,235
2014	48,468	6,448	872	1,953	259	1,362
2015	48,294	6,512	903	2,050	291	1,421
2016	49,992	6,760	928	2,010	285	1,374

Source: Average Daily Attendance provided by the District's PEIMS and Data Services Office. Function expenditures are from the Governmental Funds Statements of Revenues, Expenditures, and Changes in Fund Balances (Exhibit C-3).

Note ¹: Average Daily Attendance is the average daily attendance of eligible enrollees, district-wide, over the official number of instructional days.

Note ²: The District changed from a fiscal year end of August 31 to June 30 beginning with 2012. For this reason, 2012 is a ten-month reporting period with only ten months of activity.

Ancillary Services	Debt Service Principal	Debt Service Interest and Other	Capital Outlay	Inter- governmental Charges	Total
124	296	478	518	2	10,700
121	332	481	517	18	11,221
115	345	461	185	19	10,704
126	301	562	230	23	11,828
131	247	723	367	22	12,065
107	-	326	443	36	10,549
114	340	649	1,155	34	12,852
142	368	646	3,624	44	15,718
137	463	786	3,856	39	16,458
140	841	633	1,339	35	14,345



Revenue Capacity Information

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
ASSESSED AND ESTIMATED ACTUAL VALUE OF PROPERTY

LAST TEN YEARS

(Unaudited)

Fiscal Year	Assessed Taxable Value			Estimated Actual Market Value	Ratio of Total Assessed Taxable To Total	Total Direct Tax Rate *
	Real Property	Personal Property	Total		Estimated Actual Value	
2007	7,795,370,327	1,709,628,723	9,504,999,050	11,050,415,927	86.01%	1.5797
2008	9,443,048,776	1,287,688,470	10,730,737,246	12,254,850,384	87.56%	1.2497
2009	11,195,493,370	1,528,222,673	12,723,716,043	15,537,789,879	81.89%	1.2497
2010	11,409,672,835	1,473,173,842	12,882,846,677	15,939,569,943	80.82%	1.2497
2011	11,117,223,316	1,306,603,726	12,423,827,042	15,593,598,904	79.67%	1.2797
2012	11,010,476,433	1,254,382,380	12,264,858,813	15,375,370,115	79.77%	1.3076
2013	11,166,503,297	1,195,219,727	12,361,723,024	15,409,101,695	80.22%	1.3576
2014	11,526,152,943	1,211,744,585	12,737,897,528	15,792,735,275	80.66%	1.3576
2015	12,137,757,776	1,186,253,859	13,324,011,635	16,469,744,123	80.90%	1.3826
2016	12,538,088,208	2,259,122,739	14,797,210,947	18,806,150,821	78.68%	1.3826

* Per \$100 of assessed value

Source: Bexar County Tax Assessor/Collector Tax Roll Statement.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
PROPERTY TAX LEVIES AND COLLECTIONS

LAST TEN YEARS

(Unaudited)

Fiscal Year	Tax Year	Adjusted Tax Levy ¹	Collections in Year of Levy	Percent of Levy Collected	Collections in Subsequent Years	Total Tax Collections	Percent of Levy Collected
2007	2006	148,984,174	144,883,356	97.25%	3,358,471	148,241,827	99.50%
2008	2007	133,378,242	129,497,119	97.09%	3,180,161	132,677,280	99.47%
2009	2008	147,725,967	144,712,290	97.96%	2,051,366	146,763,656	99.35%
2010	2009	150,494,514	146,002,243	97.01%	3,312,151	149,314,394	99.22%
2011	2010	148,658,093	145,004,084	97.54%	2,191,326	147,195,410	99.02%
2012 ²	2011	151,995,389	141,333,153	92.99%	8,432,444	149,765,597	98.53%
2013	2012	160,713,168	149,582,594	93.07%	8,064,475	157,647,069	98.09%
2014	2013	166,202,814	155,642,559	93.65%	7,408,894	163,051,453	98.10%
2015	2014	177,016,953	166,977,239	94.33%	7,277,564	174,254,803	98.44%
2016	2015	195,642,182	184,854,490	94.49%		184,854,490	94.49%

Source: Bexar County Tax Assessor/Collector and the District's Exhibit J-1.

Note¹: Each tax levy shown above is the adjusted tax levy as of the fiscal year ended June 30, 2016.

Note²: The District changed from a fiscal year end of August 31 to June 30 beginning with 2012. For this reason, 2012 is a ten-month reporting period with only ten months of collections.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
ALLOCATION OF PROPERTY TAX RATES AND LEVIES

LAST TEN YEARS

(Unaudited)

Fiscal Year	Tax Rates (Per \$100 of Assessed Value)			Tax Levies		
	General Fund	Debt Service Fund	Total	General Fund	Debt Service Fund	Original Levy Total
2007	1.37000	0.20970	1.57970	130,218,487	19,931,983	150,150,470
2008	1.04000	0.20970	1.24970	111,706,808	22,523,959	134,230,767
2009	1.04000	0.20970	1.24970	124,953,568	25,194,915	150,148,483
2010	1.04000	0.20970	1.24970	127,192,213	25,646,303	152,838,516
2011	1.04000	0.23970	1.27970	122,845,056	28,313,511	151,158,567
2012	1.04000	0.26760	1.30760	122,145,943	31,429,141	153,575,084
2013	1.04000	0.31760	1.35760	123,758,106	37,793,347	161,551,453
2014	1.04000	0.31760	1.35760	128,141,111	39,131,833	167,272,944
2015	1.04000	0.34260	1.38260	134,066,022	44,163,491	178,229,513
2016	1.04000	0.34260	1.38260	148,675,272	48,976,012	197,651,284

Source: Bexar County Tax Assessor/Collector October 1 Tax Roll.

Note: The basis for the property tax rate is per \$100 of assessed valuation.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS
(PER \$100 ASSESSED VALUATION)

LAST TEN YEARS

(Unaudited)

Fiscal Year	Tax Year	Direct Tax Rate	Overlapping Tax Rates					Total Direct and Overlapping Tax Rate
		San Antonio Independent School District	City of San Antonio	Bexar County	Alamo Community College District	City of Balcones Heights	University Health System	
2007	2006	1.57970	0.57854	0.31415	0.13705	0.53240	0.24387	3.38571
2008	2007	1.24970	0.57230	0.32687	0.13455	0.49836	0.23741	3.01918
2009	2008	1.24970	0.56714	0.28940	0.13586	0.49073	0.26102	2.99385
2010	2009	1.24970	0.56569	0.29619	0.14162	0.55884	0.27624	3.08828
2011	2010	1.27970	0.56569	0.29619	0.14162	0.55884	0.27624	3.11828
2012	2011	1.30760	0.56569	0.29619	0.14162	0.57220	0.27624	3.15953
2013	2012	1.35760	0.56569	0.29619	0.14915	0.57220	0.27624	3.21706
2014	2013	1.35760	0.56569	0.29619	0.14915	0.57220	0.27624	3.21706
2015	2014	1.38260	0.56569	0.28382	0.14915	0.57220	0.27624	3.22970
2016	2015	1.38260	0.55827	0.29750	0.14915	0.53930	0.27624	3.20306

Source: Bexar County Tax Assessor/Collector.

Note: The District was subject to a maximum Maintenance & Operations tax rate of \$1.50 for tax years 2003-2005, \$1.37 for tax year 2006, and \$1.04 for tax years 2007-2015 (per \$100 of assessed valuation).

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
PRINCIPAL PROPERTY TAXPAYERS

CURRENT YEAR AND NINE YEARS PRIOR

(Unaudited)

Taxpayer	Type of Business	Fiscal Year 2016	
		Tax Year 2015 Assessed Taxable Valuation	Percentage of Total Assessed Taxable Valuation
HEB Grocery Company LP	Grocery	\$ 304,198,144	2.06%
VHS San Antonio Partners LP	Medical	182,650,778	1.23%
Marriott Hotel Prop II Ltd	Hotel	174,182,750	1.18%
Hotel Investments LP	Hotel	167,400,000	1.13%
Southwestern Bell Telephone	Telephone Utility	146,985,029	0.99%
New Rivercenter Mall II LP	Shopping Center	110,236,185	0.74%
Methodist Healthcare Sys SA Ltd LLP	Medical	104,101,136	0.70%
H E San Antonio I LLC	Hotel	98,960,000	0.67%
New Rivercenter Mall LP	Shopping Center	87,128,355	0.59%
CP/IPERS Griffin Texas Tower LLC	Real Estate	85,000,000	0.57%
Frost National Bank	Bank	-	-
Time Warner Cable	Cable Utility	-	-
HMH Rivers	Land/Improvements	-	-
Omni La Mansion Corp	Hotel	-	-
Santa Clara Land Co., Ltd	Real Estate	-	-
Talcott II Alamo LP	Real Estate	-	-
Totals		<u>\$ 1,460,842,377</u>	<u>9.86%</u>

Source: Bexar County Appraisal District.

Fiscal Year 2007		
	Tax Year 2006 Assessed Valuation	Percentage of Total Assessed Valuation
\$	129,303,383	1.36%
	61,218,677	0.65%
	-	-
	-	-
	215,022,300	2.26%
	-	-
	-	-
	-	-
	178,976,592	1.88%
	-	-
	82,902,826	0.87%
	62,770,370	0.66%
	51,712,300	0.55%
	51,290,000	0.54%
	48,624,210	0.51%
	47,603,620	0.50%
<hr/>		
\$	929,424,278	9.78%



Debt Capacity Information

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
OUTSTANDING DEBT BY TYPE

LAST TEN YEARS

(Unaudited)

Fiscal Year	General Obligation Bonds	Refunding Bonds	Lease Revenue Bonds	Maintenance Tax Note/ Commercial Paper ¹	Capital Appreciation Bonds	Premiums Discounts and Adjustments
2007	\$ 27,700,000	\$ 456,040,000	\$ 4,475,000	\$ -	\$ 7,614,561	\$ 14,161,932
2008	14,360,000	454,375,000	3,455,000	6,030,000	7,614,561	14,318,768
2009	6,475,000	446,515,000	2,370,000	5,365,000	7,614,561	14,461,894
2010	2,880,000	441,445,000	-	4,675,000	4,660,179	9,861,287
2011	212,565,000	438,445,000	-	-	319,988	4,311,479
2012	212,565,000	438,445,000	-	-	319,988	2,971,764
2013	212,565,000	421,875,000	-	-	319,988	1,510,799
2014	212,565,000	404,055,000	-	50,000,000	319,988	15,996,823
2015	208,865,000	550,685,000	-	-	319,988	43,631,921
2016	205,115,000	590,465,000	-	-	319,988	58,103,829

Source: Debt information was obtained from the District's Finance Office.

Estimated Actual Property Value obtained from Bexar County Tax Assessor/ Collector.

Average Daily Membership obtained from the District's PEIMS & Data Services Office.

Note ¹: For Fiscal Year 2014 and after Commercial Paper was added to this column.
The District has no liability for Maintenance Tax Notes after Fiscal Year 2010.

<u>Fund Balance Debt Service Fund</u>	<u>Net General Bonded Debt</u>	<u>Net General Bonded Debt to Estimated Actual Property Value</u>	<u>Net General Bonded Debt to Personal Income</u>	<u>Net General Bonded Debt Per Average Daily Membership</u>
\$ 37,054,721	\$ 472,936,772	4.28%	11.21%	8,637
40,778,817	459,374,512	3.75%	10.53%	8,599
43,055,983	439,745,472	2.83%	9.88%	8,167
38,433,403	425,088,063	2.67%	9.02%	8,160
39,890,845	615,750,622	3.95%	13.12%	11,907
69,150,947	585,150,805	4.77%	13.31%	11,389
71,820,046	564,450,741	4.57%	12.02%	11,055
83,967,617	598,969,194	4.70%	12.36%	11,770
87,733,811	715,768,098	5.37%	13.90%	14,067
82,347,266	771,656,551	5.21%	12.26%	15,435

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
DIRECT AND OVERLAPPING DEBT
GENERAL OBLIGATION BONDS

(Unaudited)

Taxing Body	Net Debt Obligation	As of	Estimated Overlapping	
			Percentage	Amount
Alamo Community College District	\$ 431,770,000	6/30/2016	12.99%	\$ 56,086,923
City of Balcones Heights	317,000	6/30/2016	44.44%	140,875
Bexar County	1,895,240,000	6/30/2016	10.98%	208,097,352
Bexar County Hospital District	690,470,000	6/30/2016	10.41%	71,877,927
City of Olmos Park	2,610,000	6/30/2016	5.63%	146,943
City of San Antonio	1,490,695,000	6/30/2016	17.84%	265,939,988
				\$ 602,290,008
San Antonio Independent School District		6/30/2016		<u>795,899,988</u>
		Total Direct and Overlapping Debt		<u><u>\$ 1,398,189,996</u></u>

Source: The Texas Municipal Report from the Municipal Advisory Council of Texas.

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the District. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the District. This process recognizes that, when considering the District's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. This does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt of each overlapping government.



SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
COMPUTATION OF LEGAL DEBT MARGIN

LAST TEN YEARS

(Unaudited)

	2007	2008	2009	2010
Assessed Valuation	\$ 9,504,999,050	\$ 10,730,737,246	\$ 12,723,716,043	\$ 12,882,846,677
Debt Limit - 10% of Assessed Valuation	\$ 950,499,905	\$ 1,073,073,725	\$ 1,272,371,604	\$ 1,288,284,668
General Obligation Bonds	509,991,493	500,153,329	482,801,455	463,521,466
Deduct Amount Available in Debt Service Fund	37,054,721	40,778,817	43,055,983	38,433,403
Applicable Debt	472,936,772	459,374,512	439,745,472	425,088,063
Legal Debt Margin	\$ 477,563,133	\$ 613,699,213	\$ 832,626,132	\$ 863,196,605
Debt Margin as a Percentage of the Debt Limit	50.24%	57.19%	65.44%	67.00%

Source: Assessed Valuation obtained from the Bexar County Appraisal District. General Obligation Bonds and Amount Available in Debt Service Fund obtained from the San Antonio Independent School District's Finance Office.

Note: Texas statutes do not prescribe a debt limit; however, by custom, a practical economic debt limit of 10% of the assessed valuation is used.

2011	2012	2013	2014	2015	2016
\$ 12,423,827,042	\$ 12,264,858,813	\$ 12,361,723,024	\$ 12,737,897,528	\$ 13,324,011,635	\$ 14,797,210,947
\$ 1,242,382,704	\$ 1,226,485,881	\$ 1,236,172,302	\$ 1,273,789,753	\$ 1,332,401,164	\$ 1,479,721,095
655,641,467	654,301,752	636,270,767	682,936,811	803,501,909	854,003,817
39,890,845	69,150,947	71,820,026	83,967,617	87,733,811	82,347,266
615,750,622	585,150,805	564,450,741	598,969,194	715,768,098	771,656,551
\$ 626,632,082	\$ 641,335,076	\$ 671,721,561	\$ 674,820,559	\$ 616,633,066	\$ 708,064,544
50.44%	52.29%	54.34%	52.98%	46.28%	47.85%

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
RATIO OF NET GENERAL OBLIGATION BONDED DEBT
TO ESTIMATED ACTUAL VALUE AND
PER AVERAGE DAILY MEMBERSHIP

LAST TEN YEARS

(Unaudited)

Fiscal Year	Average Daily Membership ^{1,2}	Estimated Actual Property Value ²	Net Bonded Debt	Ratio of Net Bonded Debt to Estimated Actual Property Value	Net Bonded Debt Per Average Daily Membership
2007	54,759	11,050,415,927	472,936,772	4.28%	8,637
2008	53,422	12,254,850,384	459,374,512	3.75%	8,599
2009	53,844	15,537,789,879	439,745,472	2.83%	8,167
2010	52,096	15,939,569,943	425,088,063	2.67%	8,160
2011	51,715	15,593,598,904	615,750,622	3.95%	11,907
2012 ³	51,377	12,264,858,813	585,150,805	4.77%	11,389
2013	51,057	12,361,723,024	564,450,741	4.57%	11,055
2014	50,889	12,737,897,528	598,969,194	4.70%	11,770
2015	50,884	13,324,011,635	715,768,098	5.37%	14,067
2016	49,992	14,797,210,947	771,656,551	5.21%	15,435

Source: Average Daily Membership provided by the District's PEIMS and Data Service Office. Estimated Actual Property Value obtained from the Bexar County Tax Assessor/Collector.

Note¹: Average Daily Membership represents the average daily enrollment of students, district-wide, over the official number of instructional days.

Note²: Estimated actual property value and average daily membership are used because they are more relevant to the school district than personal income and population.

Note³: The District changed from a fiscal year end of August 31 to June 30 beginning with 2012. For this reason, 2012 is a ten-month reporting period with only ten months of activity.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
RATIO OF ANNUAL DEBT SERVICE FOR GENERAL BONDED DEBT
TO TOTAL GENERAL FUND EXPENDITURES

LAST TEN YEARS

(Unaudited)

Fiscal Year	Principal	Interest*	Total Debt Service	Total General Fund Expenditures	Ratio of Debt Service To General Fund Expenditures
2007	15,300,000	24,182,876	39,482,876	399,043,112	9.89%
2008	16,742,000	24,247,792	40,989,792	415,420,173	9.87%
2009	17,495,000	23,398,466	40,893,466	374,987,551	10.91%
2010	14,679,382	27,398,868	42,078,250	373,143,859	11.28%
2011	12,074,970	32,350,278	44,425,248	373,878,921	11.88%
2012 ¹	-	15,911,515	15,911,515	341,232,896	4.66%
2013	16,570,000	31,640,176	48,210,176	391,970,365	12.30%
2014	17,820,000	30,840,703	48,660,703	412,776,456	11.79%
2015	22,355,000	35,054,582	57,409,582	419,562,647	13.68%
2016	42,065,000	30,642,686	72,707,686	439,342,056	16.55%

* Excludes other fees.

Source: The District's Finance Office.

Note¹: The District changed from a fiscal year end of August 31 to June 30 beginning with 2012. For this reason, 2012 is a ten-month reporting period with only ten months of activity.



Demographic and Economic Information



SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
DEMOGRAPHIC AND ECONOMIC STATISTICS

LAST TEN YEARS

(Unaudited)

<u>Fiscal Year</u>	<u>Population</u>	<u>Personal Income</u>	<u>Per Capita Income</u>	<u>Unemployment Rate</u>	<u>Estimated Actual Property Value</u>	<u>Average Daily Membership</u>
2007	322,114	\$ 4,218,109,100	\$ 13,095	4.6%	\$ 11,050,415,927	54,759
2008	313,001	4,361,370,300	13,934	4.1%	12,254,850,384	53,422
2009	297,421	4,449,364,800	14,960	4.7%	15,537,789,879	53,844
2010	321,367	4,715,100,400	14,672	6.7%	15,939,569,943	52,096
2011	306,943	4,691,761,900	15,285	7.3%	15,593,598,904	51,715
2012	302,872	4,395,168,200	14,512	7.4%	12,264,858,813	51,377
2013	306,716	4,696,088,700	15,311	6.5%	12,361,723,024	51,057
2014	313,018	4,845,373,500	15,480	6.0%	12,737,897,528	50,889
2015	317,879	5,149,076,200	16,198	3.9%	13,324,011,635	50,884
2016	337,249	6,292,472,900	18,658	3.4%	14,797,210,947	49,992

Source: For fiscal years 2007-2016, Population, Personal Income, and Per Capita Income obtained from U.S. Census Bureau's American Community Surveys of the U.S.

Unemployment Rate obtained from U.S. Department of Labor Bureau of Statistics.

Estimated Actual Value of Property obtained from Bexar County Tax Assessor/ Collector.

Average Daily Membership obtained from the District's PEIMS & Data Services Office.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
PRINCIPAL EMPLOYERS
CURRENT YEAR AND NINE YEARS PRIOR

(Unaudited)

Employer	2016		
	Employees	Rank	Percentage of Total Employment
Lackland Air Force Base	37,097	1	3.69%
Fort Sam Houston	32,000	2	3.19%
H.E.B. Food Stores	20,000	3	1.99%
USAA	17,000	4	1.69%
Northside I.S.D.	12,751	5	1.27%
Randolph Air Force Base	11,068	6	1.10%
North East I.S.D.	10,052	7	1.00%
City of San Antonio	9,145	8	0.91%
Methodist Healthcare System	8,118	9	0.81%
San Antonio I.S.D.	7,334	10	0.73%
U.S. Air Force (Lackland & Randolph)	-	-	-
Alamo Community College District	-	-	-
AT&T	-	-	-
United States Air Force	-	-	-
United States Army	-	-	-
	<u>164,565</u>		
Total Employment	<u>1,004,500</u>		

Source: San Antonio I.S.D. employment information for 2016 obtained from the District's PEIMS & Data Services Office. Employment information for 2016 for remaining employers obtained from the San Antonio Economic Development Foundation Website. Employment information for 2007 obtained from the City of San Antonio Planning Department and the 2007 Book of Lists published by the San Antonio Business Journal. Total employment for 2016 & 2007 obtained from the Texas Workforce Commission's Tracer web site.

2007		
Employees	Rank	Percentage of Total Employment
-		-
-		-
14,588	1	1.62%
14,258	2	1.59%
12,701	3	1.41%
-	-	-
8,358	5	0.93%
-	-	-
6,520	8	0.73%
7,795	7	0.87%
-	-	-
5,347	10	0.60%
5,611	9	0.63%
8,533	4	0.95%
8,314	6	0.93%
92,025		
897,733		



Operating Information

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
WORK FORCE COMPOSITION BY EMPLOYEE CLASSIFICATION

LAST TEN YEARS

(Unaudited)

Classification	2007	2008	2009	2010
Number of Employees				
Teachers	3,494	3,388	3,321	3,402
Professional Support	798	799	772	777
Campus Administration	179	174	172	171
Central Administration	67	70	65	70
Educational Aides	943	916	856	821
Auxiliary Staff	2,279	2,218	2,153	2,238
Total Employees	7,760	7,565	7,339	7,479
Percent of Total				
Teachers	45.03%	44.79%	45.25%	45.49%
Professional Support	10.28%	10.56%	10.52%	10.39%
Campus Administration	2.31%	2.30%	2.34%	2.29%
Central Administration	0.86%	0.93%	0.89%	0.94%
Educational Aides	12.15%	12.11%	11.66%	10.98%
Auxiliary Staff	29.37%	29.32%	29.34%	29.92%
	100.00%	100.00%	100.00%	100.00%

Source: The District's PEIMS & Data Services Office.

2011	2012	2013	2014	2015	2016
3,437	3,385	3,367	3,329	3,288	3,290
808	737	773	739	784	800
178	177	180	198	205	210
69	66	69	71	74	78
899	819	875	790	808	783
2,242	2,207	2,258	2,297	2,224	2,173
7,633	7,391	7,522	7,424	7,383	7,334
45.03%	45.80%	44.76%	44.84%	44.54%	44.86%
10.59%	9.97%	10.28%	9.95%	10.62%	10.91%
2.33%	2.39%	2.39%	2.67%	2.78%	2.86%
0.90%	0.89%	0.92%	0.96%	1.00%	1.06%
11.78%	11.08%	11.63%	10.64%	10.95%	10.68%
29.37%	29.86%	30.02%	30.94%	30.12%	29.63%
100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF TEACHER INFORMATION

LAST TEN YEARS

(Unaudited)

Fiscal Year	State Minimum Salary Range*	District Teachers			
		Average Salary	Average Years of Experience	Bachelor's Education	Master's Education
2007	\$27,320 - \$44,270	\$49,273	13.3	62.1%	37.4%
2008	\$27,320 - \$44,270	\$49,376	13.6	62.3%	37.3%
2009	\$27,320 - \$44,270	\$48,620	13.3	63.8%	35.6%
2010	\$27,320 - \$44,270	\$50,045	12.6	65.4%	34.0%
2011	\$27,320 - \$44,270	\$49,904	11.8	66.8%	32.8%
2012	\$27,320 - \$44,270	\$49,184	11.3	65.5%	34.1%
2013	\$27,320 - \$44,270	\$49,357	11.1	66.1%	33.5%
2014	\$27,320 - \$44,270	\$51,638	10.7	66.7%	32.9%
2015	\$27,540 - \$44,620	\$52,599	10.9	67.0%	32.5%
2016	\$28,080 - \$45,510	\$54,086	10.7	66.9%	32.6%

Source: The District's PEIMS & Data Services Office.

* Note: Minimum salaries are based on experience. The lowest amount in this range is the minimum salary for a teacher with less than one year of experience. The highest amount is the minimum salary for a teacher with twenty or more years of experience.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF STUDENT ATTENDANCE AND MEMBERSHIP

LAST TEN YEARS

(Unaudited)

Fiscal Year	Average Daily Attendance	Change	Average Daily Membership	Change	Percentage of Attendance to Membership
2007	51,698	-2.23%	54,759	-1.93%	94.41%
2008	50,488	-2.34%	53,422	-2.44%	94.51%
2009	50,740	0.50%	53,844	0.79%	94.24%
2010	48,830	-3.77%	52,096	-3.25%	93.73%
2011	48,849	0.04%	51,715	-0.73%	94.46%
2012	48,793	-0.11%	51,377	-0.65%	94.97%
2013	48,770	-0.05%	51,057	-0.62%	95.52%
2014	48,468	-0.62%	50,889	-0.33%	95.24%
2015	48,294	-0.36%	50,884	-0.01%	94.91%
2016	47,345	-1.97%	49,992	-1.75%	94.71%

Source: The District's PEIMS & Data Services Office.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
OPERATING STATISTICS

LAST TEN YEARS

(Unaudited)

Fiscal Year	Average Daily Attendance	General Fund Operating Expenditures	Cost Per Pupil	Percent Change	Operating Expenses	Cost Per Pupil	Percent Change
2007	51,698	398,738,005	7,713	3.18%	502,622,492	9,722	2.50%
2008	50,488	413,671,405	8,193	6.23%	509,505,612	10,092	3.80%
2009	50,740	373,883,045	7,369	-10.06%	509,057,321	10,033	-0.59%
2010	48,830	369,050,885	7,558	2.57%	539,399,326	11,047	10.11%
2011	48,849	372,387,533	7,623	0.86%	548,269,489	11,224	1.60%
2012*	48,793	339,274,062	6,953	-8.79%	493,538,060	10,115	-9.88%
2013	48,770	390,137,924	8,000	15.05%	541,683,425	11,107	9.81%
2014	48,468	409,761,335	8,454	5.68%	557,447,732	11,501	3.55%
2015	48,294	417,970,981	8,655	2.37%	574,555,930	11,897	3.44%
2016	47,345	437,589,479	9,243	6.79%	615,425,258	12,999	9.26%

Source: Average Daily Attendance obtained from the District's PEIMS and Data Services Office. Operating Expenditures and Expenses obtained from the District's CAFR for the respective year.

*Note: The District changed from a fiscal year end of August 31 to June 30 beginning with 2012. For this reason, 2012 is a ten-month reporting period with only ten months of activity.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF STUDENT INFORMATION

LAST TEN YEARS

(Unaudited)

Fiscal Year	Teacher/ Student Ratio	# of Students who qualify for Free or Reduced Price Lunch*	% of Students who qualify for Free or Reduced Price Lunch*
2007	15.8	50,598	91.50%
2008	16.2	48,302	88.30%
2009	16.4	49,113	90.30%
2010	16.2	50,986	92.60%
2011	16.0	50,944	92.80%
2012	16.0	50,275	92.70%
2013	16.1	50,429	92.90%
2014	16.2	50,289	93.40%
2015	16.3	49,243	91.60%
2016	16.1	48,932	92.20%

Source: Academic Excellence Indicator System (AEIS) and PEIMS and Data Services office.

*Note: Number and percent of students who qualify for free or reduced-price lunch includes economically disadvantaged students coded as eligible for free or reduced-price lunch or eligible for other public assistance.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF SCHOOL BUILDINGS

LAST TEN YEARS

(Unaudited)

SCHOOL BUILDINGS	Year Main Building Erected	Age in Years	2007	2008	2009	2010
Brackenridge H S	1953	63				
Square Feet			325,072	325,072	325,072	325,072
Capacity(students)			2,250	2,250	2,250	2,250
Enrollment			1,881	1,860	1,872	1,818
Burbank H S	1948	68				
Square Feet			296,328	296,328	296,328	296,328
Capacity(students)			2,100	2,100	2,100	2,100
Enrollment			1,359	1,424	1,410	1,495
Edison H S	1957	59				
Square Feet			279,594	279,594	279,594	279,594
Capacity(students)			2,025	2,025	2,025	2,025
Enrollment			1,732	1,707	1,711	1,702
Fox Tech H S	1931	85				
Square Feet			378,177	378,177	378,177	378,177
Capacity(students)			1,725	1,725	1,725	1,725
Enrollment			1,711	1,545	1,600	1,338
Highlands H S	1958	58				
Square Feet			328,449	328,449	328,449	328,449
Capacity(students)			2,700	2,700	2,700	2,700
Enrollment			2,068	2,104	2,133	2,121
Houston H S	1957	59				
Square Feet			299,013	299,013	299,013	299,013
Capacity(students)			2,025	2,025	2,025	2,025
Enrollment			935	889	822	796
Jefferson H S	1932	84				
Square Feet			302,452	302,452	302,452	302,452
Capacity(students)			2,325	2,325	2,325	2,325
Enrollment			1,869	1,912	1,943	2,005
Lanier H S	1949	67				
Square Feet			353,057	353,057	353,057	353,057
Capacity(students)			1,825	1,825	1,825	1,825
Enrollment			1,423	1,458	1,400	1,350
Navarro Academy »	1886	130				
Square Feet			48,758	48,758	48,758	48,758
Capacity(students)			286	286	286	286
Enrollment			228	199	161	155
Travis Early College	1936	80				
Square Feet			-	-	54,862	54,862
Capacity(students)			-	-	484	484
Enrollment			-	-	111	217
Young Women's Lead Academy	1957	59				
Square Feet			-	-	98,227	98,227
Capacity(students)			-	-	800	800
Enrollment			-	-	149	215
Young Men's Lead Academy	1952	64				
Square Feet			-	-	-	-
Capacity(students)			-	-	-	-
Enrollment			-	-	-	-

2011	2012	2013	2014	2015	2016
325,072	325,072	325,072	325,072	325,072	387,348
2,250	2,250	2,250	2,250	2,250	2,250
1,858	1,846	1,954	1,940	1,992	1,977
296,328	296,328	296,328	296,328	296,328	390,110
2,100	2,100	2,100	2,100	2,100	2,100
1,425	1,318	1,336	1,286	1,393	1,366
279,594	279,594	279,594	279,594	279,594	307,848
2,025	2,025	2,025	2,025	2,025	2,025
1,726	1,677	1,666	1,704	1,687	1,712
378,177	378,177	378,177	378,177	378,177	345,281
1,725	1,725	1,725	1,725	1,725	1,725
830	583	444	379	353	361
328,449	328,449	328,449	328,449	328,449	328,449
2,700	2,700	2,700	2,700	2,700	2,700
1,997	1,928	1,818	1,719	1,661	1,698
299,013	299,013	299,013	299,013	299,013	320,172
2,025	2,025	2,025	2,025	2,025	2,025
805	828	840	928	993	1,050
302,452	302,452	302,452	302,452	302,452	318,952
2,325	2,325	2,325	2,325	2,325	2,325
1,935	1,840	1,831	1,756	1,660	1,745
353,057	353,057	353,057	353,057	353,057	397,228
1,825	1,825	1,825	1,825	1,825	1,825
1,483	1,612	1,647	1,745	1,699	1,778
48,758	48,758	48,758	48,758	48,758	48,758
286	286	286	286	286	286
165	239	279	190	257	257
54,862	54,862	54,862	54,862	54,862	54,862
484	484	484	484	484	484
297	351	335	400	402	437
98,227	98,227	98,227	98,227	98,227	98,227
800	800	800	800	800	800
266	288	331	389	415	424
-	-	-	-	-	62,284
-	-	-	-	-	792
-	-	-	-	-	181

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF SCHOOL BUILDINGS

LAST TEN YEARS

(Unaudited)

SCHOOL BUILDINGS	Year Main Building Erected	Age in Years	2007	2008	2009	2010
Cooper Academy	1956	60				
Square Feet			-	-	103,900	103,900
Capacity(students)			-	-	750	750
Enrollment ²			-	-	40	182
Connell M S	1949	67				
Square Feet			121,009	121,009	121,009	121,009
Capacity(students)			875	875	875	875
Enrollment			708	749	703	665
Davis M S	1965	51				
Square Feet			153,035	153,035	153,035	153,035
Capacity(students)			1,275	1,275	1,275	1,275
Enrollment			541	459	678	641
Harris M S	1923	93				
Square Feet			148,978	148,978	148,978	148,978
Capacity(students)			800	800	800	800
Enrollment			577	608	664	740
Irving M S	1946	70				
Square Feet			139,570	139,570	139,570	139,570
Capacity(students)			1,100	1,100	1,100	1,100
Enrollment			839	777	921	872
Longfellow M S	1953	63				
Square Feet			129,817	129,817	129,817	129,817
Capacity(students)			1,100	1,100	1,100	1,100
Enrollment			755	678	950	931
Lowell M S	1957	59				
Square Feet			96,513	96,513	96,513	96,513
Capacity(students)			775	775	775	775
Enrollment			567	476	492	431
Page M S	1922	94				
Square Feet			99,113	99,113	99,113	99,113
Capacity(students)			900	900	900	900
Enrollment			544	516	477	416
Poe M S	1989	27				
Square Feet			111,184	111,184	111,184	111,184
Capacity(students)			800	800	800	800
Enrollment			760	742	743	709
Rhodes MS	1953	63				
Square Feet			90,690	90,690	90,690	90,690
Capacity(students)			825	825	825	825
Enrollment			687	659	709	697
Rogers M S	1959	57				
Square Feet			105,130	105,130	105,130	105,130
Capacity(students)			975	975	975	975
Enrollment			694	610	587	574

2011	2012	2013	2014	2015	2016
103,900	103,900	103,900	103,900	103,900	103,900
750	750	750	750	750	750
284	343	212	197	153	176
121,009	121,009	121,009	121,009	121,009	121,009
875	875	875	875	875	875
647	612	670	603	620	615
153,035	153,035	153,035	153,035	153,035	153,035
1,275	1,275	1,275	1,275	1,275	1,275
672	659	623	610	562	559
148,978	148,978	148,978	148,978	148,978	148,978
800	800	800	800	800	800
808	834	908	830	793	783
139,570	139,570	139,570	139,570	139,570	139,570
1,100	1,100	1,100	1,100	1,100	1,100
820	817	881	879	817	744
129,817	129,817	129,817	129,817	129,817	153,440
1,100	1,100	1,100	1,100	1,100	1,100
904	921	984	986	1,028	948
96,513	96,513	96,513	96,513	96,513	96,513
775	775	775	775	775	775
449	462	414	393	385	416
99,113	99,113	99,113	99,113	99,113	99,113
900	900	900	900	900	900
462	462	471	444	454	419
111,184	111,184	111,184	111,184	111,184	111,184
800	800	800	800	800	800
750	726	788	741	704	614
90,690	90,690	90,690	90,690	90,690	90,690
825	825	825	825	825	825
744	778	808	783	778	816
105,130	105,130	105,130	105,130	105,130	105,130
975	975	975	975	975	975
601	584	597	600	574	590

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF SCHOOL BUILDINGS

LAST TEN YEARS

(Unaudited)

SCHOOL BUILDINGS	Year Main Building Erected	Age in Years	2007	2008	2009	2010
Tafolla M S	1968	48				
Square Feet			153,868	153,868	153,868	153,868
Capacity(students)			1,350	1,350	1,350	1,350
Enrollment			716	743	975	928
Twain M S	1923	93				
Square Feet			147,630	147,630	147,630	147,630
Capacity(students)			975	975	975	975
Enrollment			603	616	682	670
Wheatley M S	1932	84				
Square Feet			122,273	122,273	122,273	122,273
Capacity(students)			900	900	900	900
Enrollment			408	398	378	344
Whittier M S	1929	87				
Square Feet			128,550	128,550	128,550	128,550
Capacity(students)			850	850	850	850
Enrollment			742	776	926	874
Arnold E S	1952	64				
Square Feet			50,588	50,588	50,588	50,588
Capacity(students)			704	704	704	704
Enrollment			587	631	638	635
Austin Academy »	1878	138				
Square Feet			48,296	48,296	48,296	48,296
Capacity(students)			418	418	418	418
Enrollment			288	289	334	352
Ball E S	1964	52				
Square Feet			64,351	64,351	64,351	64,351
Capacity(students)			616	616	616	616
Enrollment			539	541	546	513
Baskin E S	1956	60				
Square Feet			59,955	59,955	59,955	59,955
Capacity(students)			594	594	594	594
Enrollment			554	570	593	635
Beacon Hill E S	1908	108				
Square Feet			79,411	79,411	79,411	79,411
Capacity(students)			660	660	660	660
Enrollment			501	495	576	546
Bonham Academy »	1889	127				
Square Feet			53,464	53,464	53,464	53,464
Capacity(students)			550	550	550	550
Enrollment			343	393	490	519
JT Brackenridge E S	1968	48				
Square Feet			100,036	100,036	100,036	100,036
Capacity(students)			858	858	858	858
Enrollment			538	546	535	567

2011	2012	2013	2014	2015	2016
153,868	153,868	153,868	153,868	153,868	153,868
1,350	1,350	1,350	1,350	1,350	1,350
942	868	827	812	812	784
147,630	147,630	147,630	147,630	147,630	147,630
975	975	975	975	975	975
606	578	589	577	560	492
122,273	122,273	122,273	122,273	122,273	122,273
900	900	900	900	900	900
366	368	375	390	378	411
128,550	128,550	128,550	128,550	128,550	128,550
850	850	850	850	850	850
912	935	906	844	854	886
50,588	50,588	50,588	50,588	50,588	80,644
704	704	704	704	704	704
634	601	601	598	619	656
48,296	48,296	48,296	48,296	48,296	48,296
418	418	418	418	418	418
323	309	306	350	302	*
64,351	64,351	64,351	64,351	64,351	64,351
616	616	616	616	616	616
551	504	514	520	531	541
59,955	59,955	59,955	59,955	59,955	59,955
594	594	594	594	594	594
553	493	514	511	554	516
79,411	79,411	79,411	79,411	79,411	79,411
660	660	660	660	660	660
525	558	564	533	499	470
53,464	53,464	53,464	53,464	53,464	79,173
550	550	550	550	550	550
471	497	508	510	504	542
100,036	100,036	100,036	100,036	100,036	100,036
858	858	858	858	858	858
675	713	716	729	741	769

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF SCHOOL BUILDINGS

LAST TEN YEARS

(Unaudited)

SCHOOL BUILDINGS	Year Main Building Erected	Age in Years	2007	2008	2009	2010
Brewer E S	1964	52				
Square Feet			72,341	72,341	72,341	72,341
Capacity(students)			748	748	748	748
Enrollment			516	501	510	603
Briscoe E S	1908	108				
Square Feet			62,735	62,735	62,735	62,735
Capacity(students)			704	704	704	704
Enrollment			592	560	547	628
Cameron E S	1967	49				
Square Feet			46,747	46,747	46,747	46,747
Capacity(students) ¹			484	484	484	484
Enrollment			400	367	370	377
Collins Gdn E S	1915	101				
Square Feet			81,438	81,438	81,438	81,438
Capacity(students)			814	814	814	814
Enrollment			724	688	680	631
Cotton E S	1924	92				
Square Feet			70,327	70,327	70,327	70,327
Capacity(students)			550	550	550	550
Enrollment			438	404	439	432
Crockett E S	2007	9				
Square Feet			104,945	104,945	104,945	104,945
Capacity(students)			990	990	990	990
Enrollment			802	774	879	855
Douglass E S	1912	104				
Square Feet			73,692	73,692	73,692	73,692
Capacity(students)			506	506	506	506
Enrollment			362	417	411	407
DeZavala E S	1951	65				
Square Feet			82,889	82,889	82,889	82,889
Capacity(students)			814	814	814	814
Enrollment			616	590	553	555
Fenwick E S	1931	85				
Square Feet			57,449	57,449	57,449	57,449
Capacity(students)			528	528	528	528
Enrollment			380	372	389	412
Forbes E S	2000	16				
Square Feet			56,794	56,794	56,794	56,794
Capacity(students)			440	440	440	440
Enrollment			385	365	370	369
Foster E S	1960	56				
Square Feet			67,406	67,406	67,406	67,406
Capacity(students)			748	748	748	748
Enrollment			602	599	392	563

2011	2012	2013	2014	2015	2016
72,341	72,341	72,341	72,341	72,341	72,341
748	748	748	748	748	748
622	617	597	551	563	*
62,735	62,735	62,735	62,735	62,735	62,735
704	704	704	704	704	704
618	604	591	585	582	551
46,747	46,747	46,747	46,747	46,747	122,471
484	484	484	484	484	484
346	413	434	445	567	601
81,438	81,438	81,438	81,438	81,438	81,438
814	814	814	814	814	814
638	635	621	619	620	600
70,327	70,327	70,327	70,327	70,327	81,045
550	550	550	550	550	550
404	429	243	234	273	433
104,945	104,945	104,945	104,945	104,945	104,945
990	990	990	990	990	990
814	842	807	963	893	668
73,692	73,692	73,692	73,692	73,692	73,692
506	506	506	506	506	506
408	403	391	399	369	352
82,889	82,889	82,889	82,889	82,889	82,889
814	814	814	814	814	814
579	576	613	617	612	636
57,449	57,449	57,449	57,449	57,449	65,587
528	528	528	528	528	528
399	389	390	371	370	458
56,794	56,794	56,794	56,794	56,794	56,794
440	440	440	440	440	440
363	403	401	373	386	357
67,406	67,406	67,406	67,406	67,406	67,406
748	748	748	748	748	748
593	605	617	561	602	609

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF SCHOOL BUILDINGS

LAST TEN YEARS

(Unaudited)

SCHOOL BUILDINGS	Year Main Building Erected	Age in Years	2007	2008	2009	2010
Franklin E S	1915	101				
Square Feet			71,677	71,677	71,677	71,677
Capacity(students)			594	594	594	594
Enrollment			559	555	528	512
Gates E S	1965	51				
Square Feet			78,346	78,346	78,346	78,346
Capacity(students)			682	682	682	682
Enrollment			361	372	289	288
Graebner E S	1932	84				
Square Feet			81,255	81,255	81,255	81,255
Capacity(students)			990	990	990	990
Enrollment			892	911	890	884
Green E S	1915	101				
Square Feet			56,301	56,301	56,301	56,301
Capacity(students)			374	374	374	374
Enrollment			292	327	322	303
Herff E S	2000	16				
Square Feet			67,284	67,284	67,284	67,284
Capacity(students)			594	594	594	594
Enrollment			546	532	524	470
Highland Hills E S	1950	66				
Square Feet			74,533	74,533	74,533	74,533
Capacity(students)			880	880	880	880
Enrollment			803	779	808	794
Highland Park E S	1914	102				
Square Feet			79,642	79,642	79,642	79,642
Capacity(students)			726	726	726	726
Enrollment			670	679	715	739
Hillcrest E S	1907	109				
Square Feet			70,566	70,566	70,566	70,566
Capacity(students)			704	704	704	704
Enrollment			549	500	500	602
Hirsch E S	1960	56				
Square Feet			62,574	62,574	62,574	62,574
Capacity(students)			616	616	616	616
Enrollment			410	395	563	548
Huppertz E S	1958	58				
Square Feet			58,094	58,094	58,094	58,094
Capacity(students)			594	594	594	594
Enrollment			504	497	494	475
Rodriguez E S	1941	75				
Square Feet			49,126	49,126	49,126	49,126
Capacity(students)			462	462	462	462
Enrollment			356	336	351	391

2011	2012	2013	2014	2015	2016
71,677	71,677	71,677	71,677	71,677	71,677
594	594	594	594	594	594
486	479	528	499	533	497
78,346	78,346	78,346	78,346	78,346	78,346
682	682	682	682	682	682
266	219	231	264	281	256
81,255	81,255	81,255	81,255	81,255	81,255
990	990	990	990	990	990
905	831	816	842	829	790
56,301	56,301	56,301	56,301	56,301	56,301
374	374	374	374	374	374
308	255	242	217	194	202
67,284	67,284	67,284	67,284	67,284	67,284
594	594	594	594	594	594
459	511	521	525	519	480
74,533	74,533	74,533	74,533	74,533	74,533
880	880	880	880	880	880
789	734	740	689	674	679
79,642	79,642	79,642	79,642	79,642	79,642
726	726	726	726	726	726
746	759	716	733	696	627
70,566	70,566	70,566	70,566	70,566	70,566
704	704	704	704	704	704
565	573	567	566	586	567
62,574	62,574	62,574	62,574	62,574	97,551
616	616	616	616	616	616
556	560	555	527	537	719
58,094	58,094	58,094	58,094	58,094	58,094
594	594	594	594	594	594
455	350	344	390	376	411
49,126	49,126	49,126	49,126	49,126	49,126
462	462	462	462	462	462
408	392	383	423	465	450

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF SCHOOL BUILDINGS

LAST TEN YEARS

(Unaudited)

SCHOOL BUILDINGS	Year Main Building Erected	Age in Years	2007	2008	2009	2010
Eloise Japhet E S	1964	52				
Square Feet			81,127	81,127	81,127	81,127
Capacity(students)			704	704	704	704
Enrollment			575	552	540	497
King MS Academy	1957	59				
Square Feet			110,923	110,923	110,923	110,923
Capacity(students)			748	748	748	748
Enrollment			357	330	539	451
Kelly E S	1952	64				
Square Feet			41,854	41,854	41,854	41,854
Capacity(students)			374	374	374	374
Enrollment			286	298	279	279
King E S	1954	62				
Square Feet			67,014	67,014	67,014	67,014
Capacity(students)			660	660	660	660
Enrollment			506	479	480	491
Lamar E S	1924	92				
Square Feet			53,789	53,789	53,789	53,789
Capacity(students)			418	418	418	418
Enrollment			312	298	256	264
Bowden E S	1970	46				
Square Feet			88,029	88,029	88,029	88,029
Capacity(students)			748	748	748	748
Enrollment			463	454	468	493
Madison E S	1948	68				
Square Feet			69,904	69,904	69,904	69,904
Capacity(students)			704	704	704	704
Enrollment			573	573	552	601
Margil E S	2005	11				
Square Feet			72,795	72,795	72,795	72,795
Capacity(students)			638	638	638	638
Enrollment			387	387	561	553
Maverick E S	2000	16				
Square Feet			64,345	64,345	64,345	64,345
Capacity(students)			704	704	704	704
Enrollment			602	643	665	660
Miller E S	1952	64				
Square Feet			53,026	53,026	53,026	53,026
Capacity(students)			638	638	638	638
Enrollment			481	492	409	382
Neal E S	1954	62				
Square Feet			66,379	66,379	66,379	66,379
Capacity(students)			792	792	792	792
Enrollment			571	562	575	564

2011	2012	2013	2014	2015	2016
81,127	81,127	81,127	81,127	81,127	107,061
704	704	704	704	704	704
506	513	489	515	507	792
110,923	110,923	110,923	110,923	110,923	110,923
748	748	748	748	748	748
476	507	507	512	474	472
41,854	41,854	41,854	41,854	41,854	41,854
374	374	374	374	374	374
286	266	280	266	281	284
67,014	67,014	67,014	67,014	67,014	93,069
660	660	660	660	660	660
488	461	442	417	433	785
53,789	53,789	53,789	53,789	53,789	53,789
418	418	418	418	418	418
260	235	216	233	226	271
88,029	88,029	88,029	88,029	88,029	88,029
748	748	748	748	748	748
534	536	494	507	512	471
69,904	69,904	69,904	69,904	69,904	69,904
704	704	704	704	704	704
617	624	614	644	660	661
72,795	72,795	72,795	72,795	72,795	72,795
638	638	638	638	638	638
601	545	556	538	519	605
64,345	64,345	64,345	64,345	64,345	64,345
704	704	704	704	704	704
676	652	673	677	685	612
53,026	53,026	53,026	53,026	53,026	53,026
638	638	638	638	638	638
376	391	381	394	353	327
66,379	66,379	66,379	66,379	66,379	66,379
792	792	792	792	792	792
578	542	705	670	633	572

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF SCHOOL BUILDINGS

LAST TEN YEARS

(Unaudited)

SCHOOL BUILDINGS	Year Main Building Erected	Age in Years	2007	2008	2009	2010
Nelson E S	1930	86				
Square Feet			62,351	62,351	62,351	62,351
Capacity(students)			682	682	682	682
Enrollment			321	333	404	423
Ogden E S	1930	86				
Square Feet			72,310	72,310	72,310	72,310
Capacity(students)			748	748	748	748
Enrollment			634	606	610	606
Pershing E S	1959	57				
Square Feet			59,855	59,855	59,855	59,855
Capacity(students)			572	572	572	572
Enrollment			365	366	353	414
Pfeiffer E S	1964	52				
Square Feet			55,960	55,960	55,960	55,960
Capacity(students) ¹			484	484	-	-
Enrollment			302	306	-	-
Riverside Park E S	1908	108				
Square Feet			64,980	64,980	64,980	64,980
Capacity(students)			616	616	616	616
Enrollment			487	491	462	461
Rogers E S	1941	75				
Square Feet			74,354	74,354	74,354	74,354
Capacity(students)			880	880	880	880
Enrollment			721	715	710	705
Barkley/Ruiz E S	2000	16				
Square Feet			62,392	62,392	62,392	62,392
Capacity(students)			594	594	594	594
Enrollment			503	551	560	526
Schenck E S	1954	62				
Square Feet			84,856	84,856	84,856	84,856
Capacity(students)			792	792	792	792
Enrollment			725	726	721	747
Smith E S	1903	113				
Square Feet			74,611	74,611	74,611	74,611
Capacity(students)			748	748	748	748
Enrollment			552	505	502	528
Steele E S	1932	84				
Square Feet			56,581	56,581	56,581	56,581
Capacity(students)			550	550	550	550
Enrollment			415	416	408	408
Stewart E S	1952	64				
Square Feet			61,519	61,519	61,519	61,519
Capacity(students)			726	726	726	726
Enrollment			565	607	578	570

2011	2012	2013	2014	2015	2016
62,351	62,351	62,351	62,351	62,351	62,351
682	682	682	682	682	682
415	383	367	356	414	*
72,310	72,310	72,310	72,310	72,310	88,032
748	748	748	748	748	748
586	562	476	305	276	616
59,855	59,855	59,855	59,855	59,855	59,855
572	572	572	572	572	572
350	390	401	405	424	481
55,960	55,960	55,960	55,960	55,960	59,960
-	-	484	484	484	484
-	-	-	-	-	-
64,980	64,980	64,980	64,980	64,980	78,386
616	616	616	616	616	616
476	440	413	437	395	417
74,354	74,354	74,354	74,354	74,354	104,008
880	880	880	880	880	880
689	682	682	694	687	638
62,392	62,392	62,392	62,392	62,392	62,392
594	594	594	594	594	594
516	450	451	468	477	595
84,856	84,856	84,856	84,856	84,856	84,856
792	792	792	792	792	792
694	691	702	676	656	607
74,611	74,611	74,611	74,611	74,611	74,611
748	748	748	748	748	748
527	505	480	501	518	446
56,581	56,581	56,581	56,581	56,581	56,581
550	550	550	550	550	550
392	399	376	352	327	*
61,519	61,519	61,519	61,519	61,519	61,519
726	726	726	726	726	726
557	504	500	547	565	560

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF SCHOOL BUILDINGS

LAST TEN YEARS

(Unaudited)

SCHOOL BUILDINGS	Year Main Building Erected	Age in Years	2007	2008	2009	2010
Storm E S	1949	67				
Square Feet			63,386	63,386	63,386	63,386
Capacity(students)			660	660	660	660
Enrollment			485	567	500	521
Washington E S	1929	87				
Square Feet			63,168	63,168	63,168	63,168
Capacity(students)			638	638	638	638
Enrollment			535	488	494	499
White E S ³	1952	64				
Square Feet			62,284	62,284	62,284	62,284
Capacity(students)			792	792	792	792
Enrollment			532	548	630	601
Wilson E S	2000	16				
Square Feet			62,548	62,548	62,548	62,548
Capacity(students)			572	572	572	572
Enrollment			452	464	469	480
Woodlawn E S	1930	86				
Square Feet			75,462	75,462	75,462	75,462
Capacity(students)			858	858	858	858
Enrollment			551	565	566	621
Woodlawn Hills E S	1952	64				
Square Feet			61,513	61,513	61,513	61,513
Capacity(students)			660	660	660	660
Enrollment			437	427	428	425
Hawthorne Academy	1923	93				
Square Feet			77,565	77,565	77,565	77,565
Capacity(students)			682	682	682	682
Enrollment			631	632	691	694
Mission Academy	2009	7				
Square Feet			-	-	140,396	140,396
Capacity(students)			-	-	814	814
Enrollment			-	-	426	571
Carroll Early Childhood	1931	85				
Square Feet			85,154	85,154	85,154	85,154
Capacity(students)			374	374	374	374
Enrollment			*	*	*	291
Carvajal Early Childhood	1948	68				
Square Feet			54,621	54,621	54,621	54,621
Capacity(students)			638	638	638	638
Enrollment			*	*	*	471
Knox Early Childhood	1947	69				
Square Feet			41,386	41,386	41,386	41,386
Capacity(students)			440	440	440	440
Enrollment			*	*	*	269

2011	2012	2013	2014	2015	2016
63,386	63,386	63,386	63,386	63,386	63,386
660	660	660	660	660	660
495	489	499	482	446	502
63,168	63,168	63,168	63,168	63,168	63,168
638	638	638	638	638	638
538	546	562	517	459	408
62,284	62,284	62,284	62,284	62,284	-
792	792	792	792	792	792
560	560	559	547	440	*
62,548	62,548	62,548	62,548	62,548	62,548
572	572	572	572	572	572
507	483	512	507	504	478
75,462	75,462	75,462	75,462	75,462	82,939
858	858	858	858	858	858
640	627	650	625	616	654
61,513	61,513	61,513	61,513	61,513	61,513
660	660	660	660	660	660
418	487	506	561	566	575
77,565	77,565	77,565	77,565	77,565	117,325
682	682	682	682	682	682
714	713	707	740	749	753
140,396	140,396	140,396	140,396	140,396	140,396
814	814	814	814	814	814
657	687	677	657	671	637
85,154	85,154	85,154	85,154	85,154	85,154
374	374	374	374	374	374
294	326	312	310	313	311
54,621	54,621	54,621	54,621	54,621	54,621
638	638	638	638	638	638
441	426	433	400	408	412
41,386	41,386	41,386	41,386	41,386	41,386
440	440	440	440	440	440
278	287	273	403	227	248

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF SCHOOL BUILDINGS

LAST TEN YEARS

(Unaudited)

SCHOOL BUILDINGS	Year Main Building Erected	Age in Years	2007	2008	2009	2010
Tynan Early Childhood	1931	85				
Square Feet			44,795	44,795	44,795	44,795
Capacity(students)			374	374	374	374
Enrollment			*	*	*	284
Estrada A C	1923	93				
Square Feet			45,838	45,838	45,838	45,838
Capacity(students)			374	374	374	374
Enrollment			139	117	*	*
Pickett Academy	1997	19				
Square Feet			21,939	21,939	21,939	21,939
Capacity(students)			308	308	308	308
Enrollment			7	16	36	34
Gonzales Achievement Ctr.	1936	80				
Square Feet			14,828	14,828	14,828	14,828
Capacity(students)			220	220	220	220
Enrollment			30	18	19	15
School Buildings Sq. Footage			8,558,003	8,558,003	8,955,388	8,955,388

Administrative Facilities will be found beginning on page 161.

¹ Cameron ES was under construction during the 2012-2013 school year. The Pfeiffer building was used for Cameron students during construction.

² Cooper Building used for Navarro students.

³ White ES Building now YMLA org 177.

* Building not in use.

» See Historical photos below Administrative Facilities.

2011	2012	2013	2014	2015	2016
44,795	44,795	44,795	44,795	44,795	44,795
374	374	374	374	374	374
255	242	315	269	197	220
45,838	45,838	45,838	45,838	45,838	45,838
374	374	374	374	374	374
*	*	*	*	*	*
21,939	21,939	21,939	21,939	21,939	21,939
308	308	308	308	308	308
31	29	38	33	33	37
14,828	14,828	14,828	14,828	14,828	-
220	220	220	220	220	*
11	*	*	*	*	*
8,955,388	8,955,388	8,955,388	8,955,388	8,955,388	9,600,719

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF SCHOOL BUILDINGS

LAST TEN YEARS

(Unaudited)

ADMINISTRATIVE FACILITIES	Year Main Building Erected	Age in Years	2007	2008	2009	2010
School Buildings Sq. Footage			8,558,003	8,558,003	8,955,388	8,955,388
Alamo Stadium	1939	77	79,482	79,482	79,482	79,482
Burnet	1965	51	36,365	36,365	36,365	36,365
Central Office »	1878	138	34,840	34,840	34,840	34,840
Day Care	1958	58	13,404	13,404	13,404	13,404
Gonzales Achievement Ctr.	1936	80	-	-	-	-
Food Services	1981	35	66,760	66,760	66,760	66,760
Materials Management	1959	57	50,072	50,072	50,072	50,072
Plant Operations	1958	58	8,000	8,000	8,000	8,000
Plant Services	1952	64	52,321	52,321	52,321	52,321
Pfeiffer	1964	52	-	-	55,960	55,960
Johnson Prof Learning Ctr	1923	93	26,648	26,648	26,648	26,648
ROTC Hq	1967	49	4,929	4,929	4,929	4,929
Spring Sports	1996	20	21,198	21,198	21,198	21,198
Student Support Services	1965	51	55,220	55,220	55,220	55,220
Surplus Warehouse	1955	61	25,080	25,080	25,080	25,080
Transportation	1923	93	29,911	29,911	29,911	29,911
Admin Facilities Square Footage			504,230	504,230	560,190	560,190
TOTAL SQUARE FOOTAGE			9,062,233	9,062,233	9,515,578	9,515,578

» See Historical Photos below.



Bonham opened in 1908 at its current location. Today, it is an in-district charter school with open enrollment to students throughout Bexar County at no cost.

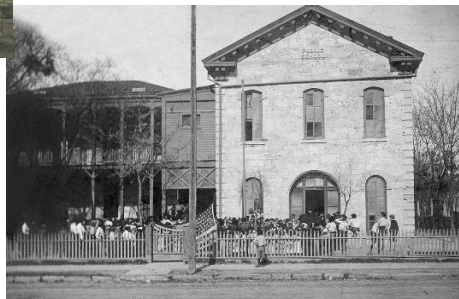


The Navarro building originally opened in 1886 as an elementary school. Today it serves as an academy for grades 9th through 12th.

2011	2012	2013	2014	2015	2016
8,955,388	8,955,388	8,955,388	8,955,388	8,955,388	9,600,719
79,482	79,482	79,482	79,482	79,482	79,482
36,365	36,365	36,365	36,365	36,365	36,365
34,840	34,840	34,840	34,840	34,840	34,840
13,404	13,404	13,404	13,404	13,404	13,404
-	-	-	-	-	14,828
66,760	66,760	66,760	66,760	66,760	66,760
50,072	50,072	50,072	50,072	50,072	50,072
8,000	8,000	8,000	8,000	8,000	8,000
52,321	52,321	52,321	52,321	52,321	52,321
55,960	55,960	55,960	55,960	55,960	55,960
26,648	26,648	26,648	26,648	26,648	26,648
4,929	4,929	4,929	4,929	4,929	4,929
21,198	21,198	21,198	21,198	21,198	21,198
55,220	55,220	55,220	55,220	55,220	55,220
25,080	25,080	25,080	25,080	25,080	25,080
29,911	29,911	29,911	29,911	29,911	29,911
560,190	560,190	560,190	560,190	560,190	575,018
9,515,578	9,515,578	9,515,578	9,515,578	9,515,578	10,175,737



Austin Elementary opened in 1878 with 4 classrooms and a playground. Today, it is an academy with classes ranging from Pre-K through 8th.



The current site of the District's central office was originally Lamar School, which opened in 1878 at Lavaca St.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

MISCELLANEOUS STATISTICS

(Unaudited)

The San Antonio Independent School District has, as a part of its efforts to serve all of its students, expanded its educational system off campus to serve specific student needs. Some off campus educational programs are staffed with District teachers and teacher assistants.

As of June 30, 2016, it included such programs as follows:

Bexar County Juvenile Detention Center – The site detains juvenile offenders who are waiting to be adjudicated.

Children’s Shelter of San Antonio – The site receives children (infant to 11 yrs old) who have been removed from their homes because they have been abused and/or neglected. The Shelter has the responsibility of finding foster families or families who wish to adopt them.

Christus Santa Rosa Children’s Hospital - The site provides special education and general education services to all school age children who are admitted to the hospital for at least four (4) consecutive weeks or four weeks over the school year.

Estrada & Gonzales Achievement DAEP Centers – Special campuses of the District that are created to provide a safe, consistent climate within a structured program to empower students with severe behavior problems to develop the skills necessary to function successfully on a regular campus.

Healy Murphy Center – The site is a private, non-profit fully accredited high school, grades 9 to 12. Students choose to attend based on their need for personal academic attention and remediation in order to complete TEA requirements for graduation.

Healy Murphy Pre-K – The site is a private, non-profit fully accredited preschool for students ages 3 and 4. Most of these children belong to students attending Healy Murphy High School. There are two classrooms with approximately 20 students in each class. These students attend all day classes throughout the year.

Roy Maas Youth Alternative – The Bridge – The site receives children who are placed by choice (9 to 18 yr. Olds), by local, state, and family referrals. Youth receive behavioral readjustment and social skills training.

Seton Home for Girls – Located within the District and receive Title I, Part A funding to support tutoring and academic remedial efforts for children who are in residence. Girls choose to be placed because they are homeless and/or have children.

Seidel Learning Center – The site provides educational services to special education and general education students residing temporarily at the San Antonio State Hospital.

St. Peter, St. Joseph’s Home for Children – Located within the District and receive Title I, Part A funding to support tutoring and academic remedial efforts for children who are in residence. Children, who are placed here following their stay at the Children’s Shelter, are allowed longer residential care until foster families are found, or until they are adopted.

Garza/Gonzalez & Associates

CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of School Trustees
San Antonio Independent School District
San Antonio, Texas

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the San Antonio Independent School District (the District) as of and for the year ended June 30, 2016, and the related notes to the financial statements which collectively comprise the District's basic financial statements, and have issued our report thereon dated November 1, 2016.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in cursive script that reads "Garga/Bongale & Associates".

November 1, 2016

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Board of School Trustees
San Antonio Independent School District
San Antonio, Texas

Report on Compliance for Each Major Federal Program

We have audited San Antonio Independent School District's (the District) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2016. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the District's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the District's compliance.

Opinion on Each Major Federal Program

In our opinion, the District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2016.

Report on Internal Control Over Compliance

Management of the District, is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

We noted certain matters that we reported to management of the District in a separate letter dated November 1, 2016.

Purpose of this Report

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

*Barza / Bongaly
& Associates*

November 1, 2016

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For The Year Ended June 30, 2016

SECTION I --- SUMMARY OF AUDITORS' RESULTS

<i>Financial Statements</i>			
	Type of auditor's report issued on GAAP financial statements:	Unmodified	
	Internal control over financial reporting: • Material weakness(es) identified?	<u> </u> Yes	<u> X </u> No
	• Significant deficiency(ies) identified not considered to be material weaknesses?	<u> </u> Yes	<u> X </u> None Reported
	Noncompliance material to financial statements noted?	<u> </u> Yes	<u> X </u> No

<i>Federal Awards</i>			
	Internal control over major programs: • Material weakness(es) identified?	<u> </u> Yes	<u> X </u> No
	• Significant deficiency(ies) identified not considered to be material weaknesses?	<u> </u> Yes	<u> X </u> None Reported
	Type of auditor's report issued on compliance for major programs	Unmodified	
	Any audit findings disclosed that are required to be reported in accordance with the Uniform Guidance, Section 200.516(a)?	<u> </u> Yes	<u> X </u> No

(Continued)

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For The Year Ended June 30, 2016

SECTION I --- SUMMARY OF AUDITORS' RESULTS (Continued)

<i>Identification of Major Federal Programs</i>		
	CFDA Numbers(s)	Name of Federal Program or Cluster
	84.334	Gaining Early Awareness and Readiness for Undergraduate Programs (GEAR UP)
	84.010	Title I Cluster: Title I, Part A – Improving Basic Programs Title I – 1003(a) Priority & Focus School Grant Title I, Part D – Delinquent Programs
Dollar threshold used to distinguish between Type A and Type B programs:		\$3,000,000
Auditee qualified as low-risk auditee?		<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No

SECTION II --- FINANCIAL STATEMENT FINDINGS

There were no financial statement findings required to be reported in accordance with *Government Auditing Standards*.

SECTION III --- FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

There were no federal award findings and questioned costs required to be reported in accordance with Uniform Guidance, Section 200.516(a).

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

For The Year Ended June 30, 2016

There were no prior audit findings reported.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2016

(1)	(2)	(3)	(4)
Project Number	Federal Grantor/ Pass - Through Grantor/ Program Title	Federal CFDA Number	Federal Expenditures
U.S. DEPARTMENT OF EDUCATION			
DIRECT PROGRAMS			
	IMPACT AID PL874	84.041	\$ 55,415
	SUBTOTAL		<u>55,415</u>
S184G140182	CHANGE FOR GOOD - YR 1 OF 5	84.184G	74,350
S184G140182-15	CHANGE FOR GOOD - YR 2 OF 5	84.184G	396,454
	SUBTOTAL		<u>470,804</u>
U215J140080-14A	WHEATLEY COMMUNITY SCHOOL - YR 1 OF 5	84.215J	105,929
U215J140080-15	WHEATLEY COMMUNITY SCHOOL - YR 2 OF 5	84.215J	281,762
	SUBTOTAL		<u>387,691</u>
P334A110128-14	SAISD GEAR UP II PROJECT - YR 4 OF 7	84.334A	1,464,333
P334A110128-15	SAISD GEAR UP II PROJECT - YR 5 OF 7	84.334A	1,960,502
	SUBTOTAL		<u>3,424,835</u>
S360A100121-14	REACH, AIM & SOAR - YR 5 OF 5	84.360A	375,449
	SUBTOTAL		<u>375,449</u>
U396A100050	SUCCESS FOR ALL FOUNDATION (SFSF)-INVESTING IN INNOVATION SCALE UP PARTNERSHIP	84.396A	44,432
	SUBTOTAL		<u>44,432</u>
	TOTAL U.S. DEPARTMENT OF EDUCATION - DIRECT PROGRAMS		<u>\$ 4,758,626</u>
PASSED THROUGH STATE DEPARTMENT OF EDUCATION			
15610101015907	TITLE I, PART A - IMPROVING BASIC PROGRAMS*	84.010A	2,638,801
16610101015907	TITLE I, PART A - IMPROVING BASIC PROGRAMS*	84.010A	27,992,243
15610103015907	TITLE I, PART D - SUBPT 2 -DELINQUENT PROGRAMS*	84.010A	29,700
16610103015907	TITLE I, PART D - SUBPT 2 -DELINQUENT PROGRAMS*	84.010A	78,957
15610112015907004	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - FOX TECH HS*	84.010A	12,410
15610112015907006	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - HOUSTON HS*	84.010A	14,573
15610112015907043	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - DAVIS MS*	84.010A	12,891
15610112015907111	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - BREWER ES*	84.010A	19,220
15610112015907168	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - STEWART ES*	84.010A	25,870
15610112015907172	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - WASHINGTON ES*	84.010A	26,706
16610112015907000	2015-2016 TITLE I, 1003(a) PRIORITY & FOCUS SCHOOL GRANT	84.010A	1,206,143
15610112015907003	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - EDISON HS*	84.010A	997
15610112015907005	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - HIGHLANDS HS*	84.010A	-
15610112015907008	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - LANIER HS*	84.010A	-
15610112015907024	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT- COOPER ACADEMY*	84.010A	-
15610112015907041	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - CONNELL MS*	84.010A	88
15610112015907046	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - WHEATLEY MS*	84.010A	226
15610112015907049	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - IRVING ACADEMY*	84.010A	112
15610112015907051	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - LOWELL ACADEMY*	84.010A	-
15610112015907053	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - PAGE MS*	84.010A	-
15610112015907057	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - ROGERS MS*	84.010A	-
15610112015907061	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - TAFOLLA MS*	84.010A	-
15610112015907106	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - BEACON HILL ES*	84.010A	1,154

* Cluster Programs

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2016

(1)	(2)	(3)	(4)
Project Number	Federal Grantor/ Pass - Through Grantor/ Program Title	Federal CFDA Number	Federal Expenditures
15610112015907121	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - DE ZAVALA ES*	84.010A	-
15610112015907127	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - GATES ES*	84.010A	-
15610112015907132	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - HERFF ES*	84.010A	400
15610112015907135	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - HIGHLAND PARK ES*	84.010A	1,695
15610112015907136	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - HILLCREST ES*	84.010A	-
15610112015907137	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - HIRSCH ES*	84.010A	-
15610112015907140	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - RODRIGUEZ ES*	84.010A	-
15610112015907153	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - DORIE MILLER ES*	84.010A	-
15610112015907155	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - NEAL ES*	84.010A	-
15610112015907162	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - BARKLEY/RUIZ ES*	84.010A	-
15610112015907169	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - STORM ACADEMY*	84.010A	-
15610112015907103	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - BALL ES*	84.010A	-
15610112015907142	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - M.L. KING ACADEMY*	84.010A	-
15610112015907148	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - MADISON ES*	84.010A	-
15610112015907150	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - MAVERICK ES*	84.010A	357
15610112015907157	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - OGDEN ES*	84.010A	-
15610112015907160	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - RIVERSIDE PARK ACADEMY*	84.010A	-
15610112015907165	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - SMITH ES*	84.010A	1,179
15610112015907173	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - W W WHITE ES*	84.010A	-
15610112015907175	TITLE I - 1003(a) PRIORITY & FOCUS SCHOOL GRANT - WOODLAWN ES*	84.010A	-
	SUBTOTAL		<u>32,063,722</u>
15615001015907	TITLE I, PART C, MIGRANT	84.011A	30,075
16615001015907	TITLE I, PART C, MIGRANT	84.011A	203,260
	SUBTOTAL		<u>233,335</u>
156600010159076600	IDEA-B FORMULA*	84.027A	57,512
166600010159076600	IDEA-B FORMULA*	84.027A	10,552,675
16660006015907	IDEA-B HIGH COST RISK POOL	84.027A	52,597
	SUBTOTAL		<u>10,662,784</u>
16420006015907	CARL D PERKINS BASIC FORMULA GRANT	84.048A	852,856
	SUBTOTAL		<u>852,856</u>
156610010159076610	IDEA-B PRESCHOOL*	84.173A	847
166610010159076610	IDEA-B PRESCHOOL*	84.173A	160,927
	SUBTOTAL		<u>161,774</u>
155900077110010	2015-2016 PUBLIC CHARTER SCHOOL START UP GRANT-DAVIS MS	84.282A	679,345
155900077110009	2015-2016 PUBLIC CHARTER SCHOOL START UP GRANT-CONNELL MS	84.282A	683,666
155900077110012	2015-2016 PUBLIC CHARTER SCHOOL START UP GRANT-YMLA	84.282A	411,494
155900077110011	2015-2016 PUBLIC CHARTER SCHOOL START UP GRANT-ST. PHILIP'S ECHS	84.282A	465,542
	SUBTOTAL		<u>2,240,047</u>
S330B140031	AP/IB TEST FEE SUBSIDIES	84.330B	17,550
	SUBTOTAL		<u>17,550</u>
15671001015907	TITLE III, PART A - LEP	84.365A	69,081
16671001015907	TITLE III, PART A - LEP	84.365A	1,418,682
	SUBTOTAL		<u>1,487,763</u>
15694501015907	TITLE II PART A-TEACHER & PRINCIPAL TRAINING & RECRUITING	84.367A	77,636
16694501015907	TITLE II PART A-TEACHER & PRINCIPAL TRAINING & RECRUITING	84.367A	4,415,148
	SUBTOTAL		<u>4,492,784</u>
69551402	SUMMER SCHOOL LEP	84.369A	33,393
	SUBTOTAL		<u>33,393</u>

* Cluster Programs

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2016

(1)	(2)	(3)	(4)
Project Number	Federal Grantor/ Pass - Through Grantor/ Program Title	Federal CFDA Number	Federal Expenditures
146460037110023	TEXAS LITERACY INIT. (STR RDRS)	84.371C	1,357,093
156460037110023	TEXAS LITERACY INIT. (STR RDRS) CONT.	84.371C	2,820,729
166460037110024	TEXAS LITERACY INIT. (STR RDRS) CONT.	84.371C	344,521
	SUBTOTAL		4,522,343
116107117110012	TEXAS TTL I PRIORITY SCHOOLS-CY 2 EXTND - NAVARRO ACADEMY	84.377A	7,796
146107107110021	TEXAS TTL I PRIORITY SCHOOLS-CY 3 - DOUGLASS ES	84.377A	993,574
146107107110010	TEXAS TTL I PRIORITY SCHOOLS-CY 3 - CROCKETT ES	84.377A	1,095,152
	SUBTOTAL		2,096,522
TOTAL PASSED THROUGH STATE DEPARTMENT OF EDUCATION			\$ 58,864,873
PASSED THROUGH REGION 10			
15-025	MCKINNEY-VENTO HOMELESS EDUCATION*	84.196A	13,528
16-022	MCKINNEY-VENTO HOMELESS EDUCATION*	84.196A	200,526
	SUBTOTAL		214,054
TOTAL PASSED THROUGH REGION 10			\$ 214,054
PASSED THROUGH REGION 20			
220472504	ADULT EDUCATION AND FAMILY LITERACY	84.002A	137,592
220472604	ADULT EDUCATION AND FAMILY LITERACY	84.002A	1,043,659
220402503	ENGLISH LITERACY AND CIVICS EDUCATION GRANT	84.002A	11,846
220402603	ENGLISH LITERACY AND CIVICS EDUCATION GRANT	84.002A	96,763
223475504	TEMPORARY ASSISTANCE TO NEEDY FAMILIES	93.558	12,896
223475604	TEMPORARY ASSISTANCE TO NEEDY FAMILIES	93.558	88,444
315-634-602	IDEA B-DISCREATIONARY DEAF-SSA	84.027A	43,370
317-636-602	IDEA B-PRESCHOOL DEAF-SSA	84.173A	1,664
	SUBTOTAL		1,436,234
TOTAL PASSED THROUGH REGION 20			\$ 1,436,234
TOTAL U.S. DEPARTMENT OF EDUCATION			\$ 65,273,787
U.S. DEPARTMENT OF AGRICULTURE			
PASSED THROUGH TEXAS DEPARTMENT OF AGRICULTURE			
N/A	CHILD & ADULT CARE FOOD PROGRAM - CASH ASSISTANCE	10.558	2,747,688
N/A	NATIONAL SCHOOL LUNCH PROGRAM - EQUIPMENT GRANT	10.579	49,309
N/A	FRESH FRUIT & VEGETABLE PROGRAM	10.582	774,141
	SUBTOTAL		3,571,138
TOTAL PASSED THROUGH TEXAS DEPARTMENT OF AGRICULTURE			\$ 3,571,138
PASSED THROUGH STATE DEPARTMENT OF EDUCATION			
N/A	SCHOOL BREAKFAST PROGRAM*	10.553	15,324,130
N/A	NATIONAL SCHOOL LUNCH PROGRAM - CASH ASSISTANCE*	10.555	24,401,492
N/A	NATIONAL SCHOOL LUNCH PROGRAM - NON-CASH ASSISTANCE*	10.555	2,139,244
	SUBTOTAL		41,864,866
TOTAL PASSED THROUGH STATE DEPARTMENT OF EDUCATION			\$ 41,864,866

* Cluster Programs

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2016

(1)	(2)	(3)	(4)
Project Number	Federal Grantor/ Pass - Through Grantor/ Program Title	Federal CFDA Number	Federal Expenditures
	TOTAL U.S. DEPARTMENT OF AGRICULTURE		<u>\$ 45,436,004</u>
	PASSED THROUGH TEXAS WORKFORCE COMMISSION		
2015AEL000	TEXAS ADULT COMPLETION & SKILLS INITIATIVE	84.002A	<u>99,767</u>
	SUBTOTAL		<u>99,767</u>
	TOTAL PASSED THROUGH TEXAS WORKFORCE COMMISSION		<u>\$ 99,767</u>
	PASSED THROUGH JOHNS HOPKINS UNIVERSITY		
U396B100257	DIPLOMAS NOW GRANT	84.396B	<u>710</u>
	SUBTOTAL		<u>710</u>
	TOTAL PASSED THROUGH JOHNS HOPKINS UNIVERSITY		<u>\$ 710</u>
	PASSED THROUGH UNITED WAY OF SAN ANTONIO AND BEXAR COUNTY		
U215N110053	EASTSIDE PROMISE NEIGHBORHOOD	84.215N	<u>140,705</u>
U215N110053	EASTSIDE PROMISE NEIGHBORHOOD	84.215N	<u>1,331,717</u>
U215N110053	EPN - OUT OF SCHOOL TIME (OST) and OTHER INITIATIVES	84.215N	<u>29,720</u>
	SUBTOTAL		<u>1,502,142</u>
	TOTAL PASSED THROUGH UNITED WAY OF SAN ANTONIO AND BEXAR COUNTY		<u>\$ 1,502,142</u>
	PASSED THROUGH INTERCULTURAL DEVELOPMENT RESEARCH ASSOCIATION (IDRA)		
S377B150006	IDRA TURNAROUND SCHOOL LEADERSHIP PROGRAM	84.377	<u>75,000</u>
	SUBTOTAL		<u>75,000</u>
	TOTAL PASSED THROUGH INTERCULTURAL DEVELOPMENT RESEARCH ASSOCIATION (IDRA)		<u>\$ 75,000</u>
	U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES		
	PASSED THROUGH CITY OF SAN ANTONIO - DEPARTMENT OF HUMAN SERVICES		
06CH7074/03	HEADSTART*	93.600	<u>6,019,148</u>
06CH7074-04-00	HEADSTART*	93.600	<u>5,899,648</u>
	SUBTOTAL		<u>11,918,796</u>
	TOTAL PASSED THROUGH CITY OF SAN ANTONIO - DEPARTMENT OF HUMAN SERVICES		<u>\$ 11,918,796</u>
	PASSED THROUGH CITY OF SAN ANTONIO - METROPOLITAN HEALTH DISTRICT		
N/A	MEDICAID 1115 WAIVER DEMONSTRATION PROJECT (COSA-SAMHD) DTL RTL	93.235	<u>125,811</u>
	SUBTOTAL		<u>125,811</u>
2010-11-04-0958	COMMUNITIES PUTTING PREVENTION TO WORK (ARRA)	93.724	<u>1,643</u>
	SUBTOTAL		<u>1,643</u>
	TOTAL PASSED THROUGH CITY OF SAN ANTONIO - METROPOLITAN HEALTH DISTRICT		<u>\$ 127,454</u>
	PASSED THROUGH TEXAS DEPARTMENT OF HUMAN SERVICES		
N/A	MEDICAL ASSISTANCE PROGRAM	93.778	<u>352,559</u>
	SUBTOTAL		<u>352,559</u>

* Cluster Programs

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2016

(1)	(2)	(3)	(4)
Project Number	Federal Grantor/ Pass - Through Grantor/ Program Title	Federal CFDA Number	Federal Expenditures
	TOTAL PASSED THROUGH TEXAS DEPARTMENT OF HUMAN SERVICES		<u>\$ 352,559</u>
	TOTAL U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES		<u>\$ 12,398,809</u>
	U.S. DEPARTMENT OF DEFENSE		
N/A	ARMY JROTC	N/A	<u>611,951</u>
	SUBTOTAL		<u>611,951</u>
	TOTAL U.S. DEPARTMENT OF DEFENSE - DIRECT PROGRAMS		<u>\$ 611,951</u>
	TOTAL FEDERAL ASSISTANCE		<u>\$ 125,398,170</u>

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

For the Year Ended June 30, 2016

1. For all Federal programs, the District uses the fund types specified in Texas Education Agency's ***Financial Accountability System Resource Guide***. Special revenue funds are used to account for resources restricted to specific purposes by a grantor. Federal and state financial assistance generally is accounted for in a Special Revenue Fund.
2. The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The Governmental Fund types are accounted for using a current financial resources measurement focus. All Federal grant funds, with the exception of funds for the Impact Aid, Army JROTC, Summer School LEP, and the indirect cost revenues, were accounted for in a Special Revenue Fund which is a Governmental Fund type. The revenues received for the previously mentioned programs were accounted for in the General Fund, which is also a component of the Governmental Fund type. With this measurement focus, only current assets and current liabilities and the fund balance are included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets.

The modified accrual basis of accounting is used for the Governmental Fund types. This basis of accounting recognizes revenues in the same accounting period in which they become susceptible to accrual, i.e., both measurable and available, and expenditures in the accounting period in which expenses were incurred, if measurable, except for unmatured interest on General Long-Term Debt, which is recognized when due, and certain compensated absences and claims and judgments, which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

Federal grant funds are considered to be earned to the extent of expenditures made under provisions of the grant. When grant funds are received before expenditures are made, they are recorded as deferred revenues until earned.

3. The period of availability for most Federal grant funds for the purpose of liquidation of outstanding obligations made on or before the ending date of the Federal project period is extended 30 days beyond the Federal project period ending date, in accordance with provisions in Section H, Period of Availability of Federal Funds, Part 3, OMB Circular A-133 Compliance Statement.
4. National School Lunch Program – Non-Cash Assistance - Commodity receipts represent USDA donated commodities received during the year ended June 30, 2016. The related expenditures relate to the issuance of the commodities to the District's campuses.
5. Expenditures for the National School Breakfast and Lunch Program are not specifically attributable to the Federal revenue source and are shown on the schedule in an amount equal to Federal revenue for balancing purposes only.
6. Federal funds for the School Health and Related Services (SHARS), Build America Bonds interest subsidy, and Qualified School Construction Bonds interest subsidy have been excluded from the Schedule of Expenditures of Federal Awards.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

For the Year Ended June 30, 2016

7. Current USDE guidance indicates, that for grants awarded by USDE to the state or to a LEA on or after December 26, 2014, are not eligible to apply for the De Minimis indirect cost rate of 10%, regardless of whether they have ever received a negotiated indirect cost rate. A LEA must follow established procedures for submitting an indirect cost rate proposal to TEA to receive an indirect cost rate. In February 2015, TEA sent guidance to LEA's stating that 3 options were available for the fiscal year 2015 indirect cost rate. The District selected option 1 to request a one-time four year extension of the fiscal year 2015 indirect cost rate extended through June 30, 2019.
8. In fiscal year 2016, the District provided Federal awards to subrecipients as follows:

Program Titles	Federal CFDA Number	Amount Provided to Subrecipients
SAISD Gear Up Project – Yr. 4 Of 7	84.334A	\$ 396,540
SAISD Gear Up Project – Yr. 5 Of 7	84.334A	360,480
Total		<u>\$ 757,020</u>