

# COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the Fiscal Year Ended June 30, 2021



San Antonio Independent School District  
514 W. Quincy St. • San Antonio, Bexar County, TX 78212  
[www.saisd.net](http://www.saisd.net)

This Page Left Intentionally Blank

# **SAN ANTONIO INDEPENDENT SCHOOL DISTRICT**

## **Comprehensive Annual Financial Report**

**San Antonio, Texas**

For the Year Ended June 30, 2021



Prepared by  
Financial Services and Business Operations

Larry A. Garza  
Chief Financial Officer

Margaret Ornelas, CPA  
Director of Accounting

Ayde Ramirez  
Senior Accountant





SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED JUNE 30, 2021

TABLE OF CONTENTS

	PAGE NO.	EXHIBIT
<b>INTRODUCTORY SECTION</b>		
Letter of Transmittal.....	i – xix	
Certificate of Achievement for Excellence in Financial Reporting (GFOA).....	xx	
Certificate from the Association of School Business Officials (ASBO) .....	xxi	
Administrative Organizational Chart .....	xxii	
Mission Statement.....	xxiii	
List of Principal Officials.....	xxiv-xxv	
Certificate of Board.....	xxvi	
<b>FINANCIAL SECTION</b>		
Independent Auditor’s Report.....	1-3	
Management’s Discussion and Analysis.....	4-17	
<b>Basic Financial Statements</b>		
<i>Government–Wide Financial Statements</i>		
Statement of Net Position .....	18-19	A-1
Statement of Activities.....	20	B-1
<i>Governmental Funds Financial Statements</i>		
Balance Sheet – Governmental Funds .....	21-22	C-1
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position .....	23-24	C-2
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds.....	25-26	C-3
Reconciliation of the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances to the Statement of Activities.....	27-28	C-4
Statement of Fund Net Position – Proprietary Funds .....	29	D-1
Statement of Revenues, Expenses, and Changes in Fund Net Position – Proprietary Funds.....	30	D-2
Statement of Cash Flows – Proprietary Funds.....	31	D-3
Statement of Fiduciary Assets and Liabilities – Fiduciary Funds.....	32	E-1
Statement of Changes in Fiduciary Fund Net Position – Fiduciary Funds .....	33	E-2
Notes to the Financial Statements.....	34-86	
(Continued)		

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED JUNE 30, 2021

TABLE OF CONTENTS

	PAGE NO.	EXHIBIT
<b>FINANCIAL SECTION</b>		
<b>Required Supplementary Information</b>		
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual – General Fund .....	87	G-1
Schedule of the District’s Proportionate Share of the Net Pension Liability Teacher Retirement System .....	88	G-2
Schedule of the District’s Pension Contributions Teacher Retirement System .....	89	G-3
Schedule of the District’s Proportionate Share of the Net OPEB Liability Teacher Retirement System .....	90	G4
Schedule of the District OPEB Contributions Teacher Retirement System .....	91	G5
<b>Other Supplementary Information</b>		
<i>Nonmajor Governmental Funds (Special Revenue Funds)</i>		
Special Revenue Funds Descriptions .....	92-98	
Combining Balance Sheet .....	99-107	H-1
Combining Statement of Revenues, Expenditures and Changes in Fund Balances .....	108-116	H-2
<i>Proprietary Funds</i>		
Internal Service Funds Descriptions.....	117	
Combining Statement of Fund Net Position – Internal Service Funds.....	118	H-3
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position – Internal Service Funds.....	119	H-4
Combining Statement of Cash Flows– Internal Service Funds.....	120	H-5
<b>In-District Charter Schools Schedules</b>		
<i>Charter School Program Start Up Grant Campuses</i>		
Budget and Actual – General Fund Fox Tech High School.....	121	
Budget and Actual – General Fund Jefferson High School.....	122	

(Continued)

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED JUNE 30, 2021

TABLE OF CONTENTS

	PAGE NO.	EXHIBIT
Budget and Actual – General Fund CAST Med High School .....	123	
Budget and Actual – General Fund Ball Academy .....	124	
Budget and Actual – General Fund Fenwick Academy .....	125	
Budget and Actual – General Fund Rodriguez Montessori .....	126	
Budget and Actual – General Fund Huppertz Elementary School .....	127	
Budget and Actual – General Fund Woodlawn Academy .....	128	
Budget and Actual – General Fund Woodlawn Hills Elementary School .....	129	
Budget and Actual – General Fund Carroll ECE .....	130	
Budget and Actual – General Fund Tynan ECE .....	131	
Annual Performance Report – Fox Tech High School .....	132	
Annual Performance Report – Jefferson High School .....	133	
Annual Performance Report – Cast Med High School .....	134	
Annual Performance Report – Ball Academy .....	135	
Annual Performance Report – Fenwick Academy .....	136	
Annual Performance Report – Rodriguez Montessori Elementary School .....	137	
Annual Performance Report – Huppertz Elementary School .....	138	
Annual Performance Report – Woodlawn Academy .....	139	
Annual Performance Report – Woodlawn Hills Elementary School .....	140	
Annual Performance Report – Carroll ECE .....	141	
Annual Performance Report – Tynan ECE .....	142	
Statistical and Student Demographics – Fox Tech High School .....	143	
Statistical and Student Demographics – Jefferson High School .....	144	
Statistical and Student Demographics – Cast Med High School .....	145	

(Continued)

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED JUNE 30, 2021

TABLE OF CONTENTS

	<u>PAGE NO.</u>	<u>EXHIBIT</u>
Statistical and Student Demographics – Ball Academy .....	146	
Statistical and Student Demographics – Fenwick Academy .....	147	
Statistical and Student Demographics – Rodriguez Montessori Elementary .....	148	
Statistical and Student Demographics – Huppertz Elementary .....	149	
Statistical and Student Demographics – Woodlawn Academy.....	150	
Statistical and Student Demographics – Woodlawn Hills Elementary School.....	151	
Statistical and Student Demographics – Carroll ECE.....	152	
Statistical and Student Demographics – Tynan ECE.....	153	
<b>Required TEA Schedules</b>		
Schedule of Delinquent Taxes Receivable.....	154-155	J-1
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual – Child Nutrition Program.....	156	J-4
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual – Debt Service Fund .....	157	J-5

**STATISTICAL SECTION**

<b>Statistical Section Overview.....</b>	158	
<b><i>Government-Wide Information</i></b>		
Net Position by Component – Last Ten Years .....	159	
Governmental Activities Expenses & Program Revenues – Last Ten Years .....	160-161	
General Revenues and Changes in Net Position - Last Ten Years.....	162-163	

(Continued)

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED JUNE 30, 2021

TABLE OF CONTENTS

	PAGE NO.	EXHIBIT
<b><i>Fund Information</i></b>		
Fund Balances – Governmental Funds – Last Ten Years .....	164-167	
Governmental Fund Revenues by Source - Last Ten Years.....	168-169	
Governmental Fund Expenditures by Function - Last Ten Years .....	170-171	
Governmental Funds Other Sources, Uses and Changes in Fund Balances – Last Ten Years .....	172-173	
Governmental Fund Expenditures by Function Per Average Daily Attendance – Last Ten Years .....	174-175	
<b>Revenue Capacity Information</b>		
Assessed and Estimated Actual Value of Property – Last Ten Years .....	176	
Property Tax Levies and Collections - Last Ten Years.....	177	
Allocation of Property Tax Rates and Levies – Last Ten Years .....	178	
Property Tax Rates – Direct and Overlapping Governments (Per \$100 Assessed Valuation) – Last Ten Years .....	179	
Principal Property Taxpayers – Current Year and Nine Years Prior .....	180-181	
<b>Debt Capacity Information</b>		
Outstanding Debt by Type – Last Ten Years .....	182-183	
Direct and Overlapping Debt – General Obligation Bonds .....	184	
Computation of Legal Debt Margin - Last Ten Years .....	185-186	
Ratio of Net General Obligation Bonded Debt to Estimated Actual Value And Per Average Daily Membership – Last Ten Years .....	187	
Ratio of Annual Debt Service for General Bonded Debt to Total General Fund Expenditures – Last Ten Years .....	188	
<b>STATISTICAL SECTION</b>		
<b>Demographic and Economic Information</b>		
Demographic and Economic Statistics – Last Ten Years .....	189	
Principal Employers – Current Year and Nine Years Prior .....	190-191	

(Continued)



SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED JUNE 30, 2021

TABLE OF CONTENTS

	PAGE NO.	EXHIBIT
<b>Operating Information</b>		
Work Force Composition by Employee Classification – Last Ten Years.....	192-193	
Schedule of Teacher Information – Last Ten Years.....	194	
Schedule of Student Attendance and Membership – Last Ten Years .....	195	
Operating Statistics – Last Ten Years .....	196	
Schedule of Student Information – Last Ten Years .....	197	
Schedule of School Buildings – Last Ten Years.....	198-199	
Miscellaneous Statistics.....	200	
 <b>FEDERAL AWARDS SECTION</b>		
Independent Auditor’s Report on Internal Control Over Financial Reporting and On Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i> .....	201-202	
Independent Auditor’s Report on Compliance for Each Major Federal Program and on Internal Control Over Compliance Required by the Uniform Guidance.....	203-205	
Schedule of Findings and Questioned Costs .....	206-208	
Summary Schedule of Prior Audit Findings.....	209	
Schedule of Expenditures of Federal Awards .....	210-213	K-1
Notes to Schedule of Expenditures of Federal Awards .....	214-216	

# Introductory Section



**EVERY CHILD  
MATTERS**



This Page Left Intentionally Blank



November 15, 2021

Members of the Board of Trustees, Citizens and Patrons  
San Antonio Independent School District  
514 W. Quincy  
San Antonio, Texas 78212

Dear Board Members, Citizens and Patrons:

We are pleased to present the District's Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 2021 which is structured to provide both financial and non-financial information for District accountability and public transparency. The District's CAFR is prepared in accordance with generally accepted accounting principles (GAAP) which are applicable to governmental entities throughout the United States. The report conforms to all current, relevant pronouncements of the Governmental Accounting Standard Board (GASB).

This report complies with State law that requires Texas public school districts publish, within one hundred fifty days of the close of each fiscal year, a complete set of financial statements which are audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The District's MD&A can be found immediately following the report of the independent auditors.

This CAFR consists of management's representations concerning the finances of the District. Consequently, management assumes full responsibility for the completeness and reliability of all information presented in this report. To provide a reasonable basis for making these representations, management of the District has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the District's financial statements in conformity with GAAP.

## BOARD OF TRUSTEES

Christina Martinez, President  
Alicia Sebastian, Vice President

Arthur V. Valdez, Secretary  
Ed Garza, Trustee

Leticia Ozuna, Trustee  
Patti Radle, Trustee

Sarah Sorensen, Trustee  
Dr. Robert Jaklich, Interim Superintendent

Because the cost of internal controls should not outweigh their benefits, the District's comprehensive framework of internal control has been designed to provide reasonable rather than absolute assurance that financial statements will be free from material misstatement.

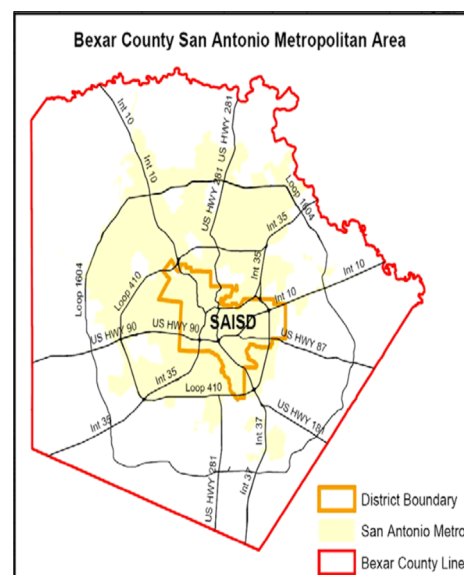
As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The District's financial statements have been audited by Garza/Gonzalez and Associates, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the District for the fiscal year ended June 30, 2021, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion, indicating that the District's financial statements for the fiscal year ended June 30, 2021, are fairly presented in all material respects in conformity with U.S. GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. Information related to this single audit, including a schedule of expenditures of federal awards, the independent auditors' report on the internal controls and compliance with applicable laws and regulations, and a schedule of findings and questioned costs is included in the Federal Awards Section of this report.

## **DISTRICT Profile - Our Origins**

While San Antonio public schools were established by the City Council in 1854, it was not until May 2, 1899 that the school system became an independent District with the formation of its own Board of Trustees. The District received its first charter from the state of Texas in 1903. The District ranks third largest in student population among the 19 Bexar County-area school districts and is the 13<sup>th</sup> largest of the 1,057 Texas public school districts. The District encompasses 79 square miles with a total population of 306,943 (2010 U.S. Census). Most of the District is within San Antonio, but also serves parts of the cities of Olmos Park and Balcones Heights and a small unincorporated area of east Bexar County. While San Antonio is commonly known as “the heart of Texas” due to its unique geographical position, one could say that our District is “the heart of San Antonio”. Notice the above map shows our District's boundaries encompasses very little area in comparison to the San Antonio Metropolitan area which comprises nine surrounding school districts.





## Our Place in Alamo City History



For over a century the District has set high standards for all and has provided a sound educational foundation for generations of students. This established foundation allows students to reach their fullest potential and become some of San Antonio's most notable citizens. The true culmination of our commitment is proven by graduates who have continued to become a Nobel Laureate; an astronaut; a US Secretary of HUD; a US Congressman; a former mayor of San Antonio; President of the Boston University; public servants; acclaimed athletes; and national news correspondents.

## San Antonio's Profile



In 2018, San Antonio celebrated its tricentennial anniversary. It is acclaimed for being the “the heart of South Texas”, the 7<sup>th</sup> largest municipality in the United States and the 2<sup>nd</sup> most populous in the state of Texas. The San Antonio Metro is at 2.4 million. Its unique geographical location makes San Antonio accessible for both commerce and culture to both east and west coasts and from Canada to South America. It encompasses 467 miles geographically within Bexar County and currently has a population of over 1.71 million residents. According to a report from the US Census Bureau, San Antonio's population has grown from 1.33 million people in 2010 to 1.53 million in 2018. It is likely to become the nation's 6<sup>th</sup> largest city by 2021 since people are moving to San Antonio from across the country to join the workforce that is acclaimed for a strong presence in aircraft maintenance, cyber security, military operations, and technology. The tourist industry also continues to prosper as it rebounds from the Covid Pandemic. The city's diversity, cultural ambience, tourist attractions, and Lackland Air Training Command coupled with mild winters continues to entice military retirees to return to their military hometown.

## Local Economy

San Antonio has seen some of the strongest economic growth in the country over the last decade until recently, when the coronavirus pandemic swept across Texas, nation, and world. The largest employment sectors in San Antonio are in government, services, manufacturing, tourism, and hospitality. During the height of the COVID Pandemic, sources interviewed by the Texas Public Radio stated, at the time, that the quarantine and shelter-in-place order, had stymied San Antonio's tourism industry and created an estimated \$100.9 million deficit in the city's budget while Bexar

County estimated a shortfall between \$70-\$100 million. The economic shortfall forced the city to furlough 270 employees and halted economic development initiatives in both city and county governments. As Pandemic restrictions have decreased the local economy has shown a propensity to rebound.

The City Manager estimated that over 100,000 San Antonio residents filed for unemployment benefits, which increased from 3.3% in June 2019 to about 12.5% in May 2020, compared to the national unemployment rate of nearly 17%.

It is expected that City and County government with continued strong financial management will manage the effects of the Pandemic that have challenged economic growth through the Pandemic. Yet, it is recognized that local governmental entities continue to manage effectively and will overcome the effects of the Pandemic.

### **Board of Trustees**

The District is governed by a seven-member Board of Trustees (Board) comprised of District residents, with each trustee representing one of the seven single-member districts and elected by voters of that district. A list with a photo of the current Board members as of June 30<sup>th</sup> is included on page xxiv. The Board is responsible for managing and governing the schools of the District, including adopting goals and objectives for the District, adopting an annual budget, levying, and collecting District taxes, authorizing the hiring of school personnel as recommended by the superintendent, setting salary schedules, adopting District policies, and reporting to the public on the District's progress. Through the Board's leadership and under the direction of the Superintendent of Schools, the District carries out its responsibility to build, operate and maintain school facilities; develop, maintain and improve educational programs and courses of study, including career/technical educational programs; provide programs for English language learners and special need students; provide safe transportation to and from schools; and, utilize the child nutrition programs to provide healthy meals to our students to ensure that they can focus on their student academic success, attendance, and behavior. It is recognized in the educational field that students that have nutritional meals can focus on the instructional classroom. SAISD students do have the opportunity to be provided a free breakfast and lunch and many of our students also participate in after school programs where they are also offered snacks and dinner prior to going home for the day.

### **Providing Choices**

The District recognizes that education is not a “one size fits all” package and is committed to offering choices to students to develop their minds and become intellectual explorers. Varied learning choices for students of the District include:



- Redesigned early childhood education programs
- Magnet Programs at middle and high school levels
- Advanced Placement Courses
- Expansion of Dual Credit opportunities
- International Baccalaureate framework at elementary, middle, and high school levels
- In-District Charter schools with innovative curriculums

- Early College High Schools
- Academies offering non-traditional grade configurations such as Pre-K to eighth grade
- Academies offering single gender campuses
- Dual Language programs including two completely dual language-immersed campuses
- A medical magnet program
- Remote Learning in compliance with State of Texas and Texas Education Agency

Offering these choices represents the District’s continuing commitment to redefining excellence, so all student graduates are prepared for success in college and career.

## **Enrollment and Demographics**

Like many of its urban peers, the District has been losing students each to private and competitive charter schools, as well as to neighboring school districts. Parents and students have also, because of immigration law enforcement at the state and federal level found it difficult, at times, to continue their educational aspirations. The Pandemic has also had a negative effect on student enrollment throughout the country. This 2020-2021 school year, the District’s enrollment, at TEA snapshot day in October 2021 declined by 2,525 students from the 2019-2020 student count. The decline that was experienced is attributed to the COVID Pandemic that has affected public school districts in Texas as well as throughout the country. Although this decline was experienced, the District looks forward to students returning upon the end or minimization of the COVID Pandemic. The District did experience much of the decrease in the student population at the elementary or pre-k instructional levels. With the recent opportunities for vaccination of our young students and continuing vaccination of middle and high school students, the District is hopeful that our recapture of student counts will return to Pre-COVID levels and continue to improve. This recapture of student counts will also be bolstered by the acknowledgement that the District did elevate its rating to a “B” Rating from the Texas Education Agency and continues to offer a robust education to our students. The District continues to also expand educational opportunities to all students and markets to students outside of its geographical boundaries to come and experience the numerous specialized programs, as well. This robust educational opportunity is also coupled with the extensive Capital Projects Program in progress to provide a classroom education to our students that is “state of the art” and provided with the best and the brightest teachers to deliver the instruction.

The District continues to explore opportunities to increase daily attendance – one of the factors that drives state funding is increasing student membership and average daily attendance. This does have a positive effect in outcomes for student academic growth, in that an increased average daily attendance does provide additional classroom time for our students.

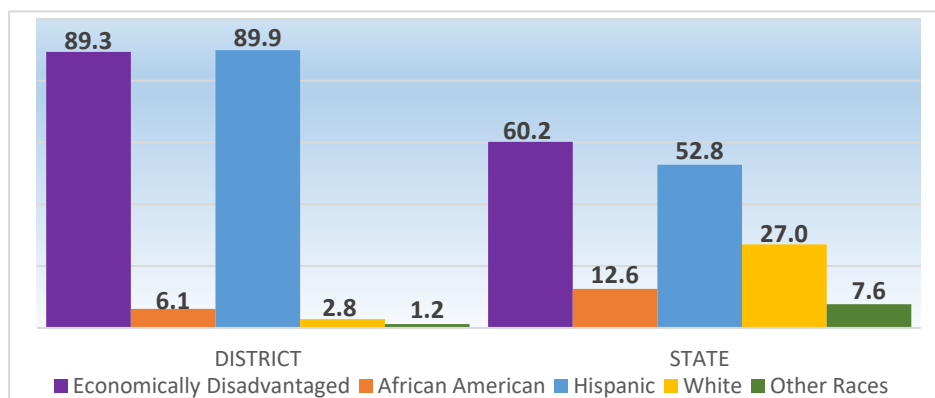
The District is in the midst of a continuing academic transformation to attract and enrich the educational achievement for all our students as they plan to continue their education at an institution of higher learning or other educational opportunities to market their skills in the workforce. The District and the community continue to be in support of the renovation and new construction of school buildings to replace an aging infrastructure. This new construction will provide students a world class educational experience and environment.

This positive outlook in enhancing the learning environment for students was once again showcased when the Board of Trustees did approve the calling of an election of a \$1.3 Billion Bond. The calling of this Bond election did ask for District Voters to approve a Bond that within the \$1.3 Billion also included a Technology Bond Authorization to allow our students to experience “state of art technology”, in their classrooms. District voters did pass the Bond overwhelmingly. The District is also in the final completion stages of the 2016 Bond Referendum (Election) and did also in 2016 receive approval from District Voters for the implementation of the Tax Ratification Election.

As illustrated in the graph below, the District’s PEIMS 2019-2020 demographics, when compared with the State of Texas, indicates a nearly 2 to 1 ratio of economically disadvantaged students. Research has shown that economically disadvantaged students face more challenges compared to those from middle-class families.

The social and academic challenges faced by our economically disadvantaged students makes it important to not only meet state standards but to instruct our students in a manner that is conducive to academic content that is carefully tailored to address the needs of our own student population. The District will continue to explore and incorporate initiatives to enhance learning opportunities with the support of administrators, school staff, parents, and the community at large.

**2019-2020 Percentage of Economically Disadvantaged  
Students by Major Demographics  
District Compared to Statewide**



\* Source: TEA PEIMS Reports for School Year 2019-2020

## Student Assessment



The state academic accountability system underwent an overhaul under House Bill 22 (85<sup>th</sup> Texas Legislature, Regular Session, 2017). Districts and campuses received a rating according to the state adopted grading system of A through F. Ratings were for overall performance and for the three domains identified below.

1. *Student Achievement* evaluates performance across all subjects for all students.
2. *School Progress* measures district and campus outcomes as measured by STAAR results and the achievement of all students relative to districts or campuses with similar economically disadvantaged percentages.
3. *Closing the Gaps* uses disaggregated data to demonstrate differentials among racial/ethnic groups, socioeconomic backgrounds, and other factors.

The District's commitment to work hard to improve student achievement is proven by the gains in the accountability scores from a "F" in 2016; a "D" in 2017; a "C" in 2018; and, a "B" in 2019 which was a marked improvement from the 2016 score.

For school year 2019-2020, state accountability ratings were waived. All Texas school districts and campuses received the label "Not Rated: Declared State of Disaster due to the Coronavirus pandemic."

## Across the District Accolades

Student and staff accomplishments continue to be recognized at local, state, and national levels. Most recent distinguished honors are as follows:

- Adriana Abundis, a dual language mathematics teacher at Lanier High School, has been selected as one of six finalists for the 2021 Texas Teacher of the Year award, a recognition announced by the Texas Association of School Administrators (TASA) on September 9, 2021. Texas Teacher of the Year is the highest honor the State of Texas can bestow upon a teacher.
- Lyla Arnold, a seventh-grader at Young Women's Leadership Academy, has been named by the Society for Science & the Public as well as the Broadcom Foundation as one of the Top 300 competitors in the 2020 Broadcom MASTERS® - the nation's premier STEM competition for middle school students.
- Jenny Arredondo, director of Child Nutrition Services, was recently featured by Tyson Foods for the department's outstanding service to SAISD families.
- Marie Marks, a San Antonio ISD Distinguished Teacher of the Year, was recognized this week as one of Bexar County's best educators. A Spanish teacher at the Young Women's Leadership Academy (YWLA), Marks learned during a surprise Zoom call that she was selected as the 2020 KENS5 Credit Human EXCEL Award honoree for SAISD.
- Highlands High School senior Calvin Rodriguez learned during an on-campus surprise ceremony that he was selected for a KENS 5 All-Star Student award. The award, which is in partnership with the UPS Store, recognizes top-performing students in school districts around the San Antonio area.
- A San Antonio ISD principal and teacher have been recognized by Education Service Center, Region 20 (ESC-20) for their achievements in dual language education. Brackenridge High



School Principal Yesenia Cordova has been named the World Languages Administrator of the Year, and Neal Elementary School fifth-grade dual language educator Alba Avila has been named the 2020 Bilingual Teacher of the Year.

## **District Initiatives**

As the 19<sup>th</sup> largest school District in the State of Texas, the District continued to diligently plan. Student enrollment drives the District's planning process along with Administration's commitment to providing the best education available to our students. The District's strategic planning is an ongoing process and is guided by the SAISD Blueprint for Excellence since its implementation in school year 2015-2016. It is exploring strategies that focus on instructional creativity and productivity, while reducing non-instructional expenditures through efficiencies and innovations, as well as restructuring programs not producing desired outcomes. The District intends to continue to focus on instructional outcomes and creating opportunities for our students.

During the 2020-2021 school year, the District implemented or expanded many major initiatives in support of the District's 5-Year Plan, such as:

- SB1882 was a key piece of new Texas Education legislation that incentivizes Public School Districts to partner with external charter, higher education, or non-profit partners to operate an internal charter school. The District was one of a small number of Texas school districts to embrace this opportunity for the 2018-2019 school year and was approved by TEA for 4 partnerships including 5 internal charter campuses. For the 2019-2020 school year, the District added 4 new partnerships including 16 internal charter campuses. In 2020-2021, the District added 1 new partnership with 3 internal charter campuses. The additional funding that TEA makes available because of SB1882 is utilized in various ways to increase student achievement. The Campus Principal, in collaboration with the Charter Partner governing board, has budgetary autonomy on how best to deploy this additional funding.

### Implemented in the 2018-2019 School Year

- Relay Lab Schools – Operating Ogden Academy and Storm Elementary
- Democracy Prep Schools – Operating Stewart Elementary
- CAST Network – Operating CAST Tech High School
- Texans Can Academies – Operating at Highlands High School

### Implemented in the 2019-2020 School Year

- High Scope–Operating Carroll Elementary and Tynan Early Childhood Center
- Texas Council of International Studies–Operating Burbank HS, Jefferson HS, Harris MS, Briscoe Elementary, Fenwick Academy, Huppertz Elementary, Woodlawn Academy, and Woodlawn Hills Elementary
- School Innovation Collaborative–Operating Gates Academy, Lamar Academy, and Bowden Academy, Cameron Elementary
- Young Women's Preparatory Network–Operating YWLA Secondary and YWLA Primary
- CAST Network – CAST Med and Advanced Learning Academy

### Implemented in the 2020-2021 School Year

- Alamo College – Fox Tech, Travis Early College High School, and St. Philip’s Early College High School
- The District continues its focus on providing increased, high-quality options for families in SAISD. There are numerous and varied programs at all grade levels that are designed to spark the interest of each student and family. For the 2020-2021 school year, the District opened one new campus:
  - Hot Wells Middle School
- The District first introduced the role of “Master Teacher” in the 2017-2018 school year, and with this, extensive recruiting efforts were launched internally and externally to attract highly skilled teachers with a track record of high student achievement. The District has formally applied to join TEA’s Teacher Incentive Allotment program and was one of the first Districts to be formally approved for the program. Participation will provide a sustainable funding source for this program, including funded expansion for all future qualifying teachers.
- The District continued partnerships with Our Lady of the Lake University, Relay Graduate School of Education, Texas A&M at San Antonio, and the University of Texas at San Antonio to offer advanced degree programs for teachers. These programs are designed to elevate literacy instruction and increase the number of teachers credentialed to teach dual-credit and Advanced Placement courses.
- As part of the significant state funding increase in 2019-2020, the State mandated that a defined portion of the increased funding be used toward a pay raise for Teachers, Nurses, Librarians, and Counselors. The Board exceeded the requirements of this mandate by approving a 3% general pay increase for the 2019-2020 school year, with 3.5% increase for Teachers, Nurses, Librarians, and Counselors with 5 or more years of experience. The Board also approved the minimum hourly rate for non-exempt, permanent, full-time employees to be increased from \$13.25 to \$15.00 effective with the start of the 2019-2020 school year. Due to the financial uncertainty of the pandemic, the District did not recommend a compensation increase for the 2020-2021 school year, however, to show appreciation for employees’ continued commitment to work with SAISD for 15 years or more, the Board approved as part of the 2020-2021 budget, a continuation of a one-time longevity stipend of \$500 for employees meeting the stated criteria.

### **Community and Partners At-Work for SAISD Students**

The District believes in working with its community and partners since the success of our students plays an important part in the success of our city. The following are just a few of the partnerships currently in place.

- The District, in partnership with the 1 million Project Foundation and Sprint, have brought connectivity to help bridge the digital divide for eligible high school students by making available wireless devices and high speed wireless data access at no cost to students.
- The Child Nutrition department, in cooperation with the SAISD Foundation, Farmers to Families, and the San Antonio Food Bank provided approximately \$500,000 of additional food to compliment the school meals served by the Child Nutrition Program.

- The Cyber P-Tech school at Sam Houston HS has partnered with St. Phillip's College, businesses, and industries, to prepare students with the skills, credentials, and industry-specific associate degree necessary for careers in cybersecurity.
- The District, in collaboration with the City of San Antonio, offers a safe and supportive environment for students with continued academic and enrichment opportunities during after-school hours. Students who participate in the program receive homework and academic assistance, in all subject areas, with an emphasis in mathematics and science, and have opportunities to enhance social awareness and physical skills through iPlay! activities. Children who participate in the Extended Day Program were served a snack and supper as part of the Child Nutrition Services enhanced operations.
- The District, in collaboration with the University Health System, have worked on opening a Health Center at Tafolla Middle School. This affords an opportunity for our students and staff to seek medical attention for a variety of minor health condition close to home.
- Through the Tobin Center's Arts Integration initiative, all teachers at three SAISD schools received professional development taught by artists from around the country. The Tobin Center provided experiences for children to view live performances for grades two through five.
- The Verizon Innovative Learning Program has made it possible for Rhodes Middle School students to have access to interactive learning opportunities by featuring brand new emerging-technology equipment.



The mission of the San Antonio Foundation for Excellence in Education (Foundation) is to mobilize the community to invest in SAISD students and teacher success. Through its donors, community partnerships and the District's investments, the Foundation can provide essential programs such as:

- Scholarship and Emergency Gap Funding allowing SAISD students to enroll and pursue post-secondary education in San Antonio, across Texas, and the nation.
- Educator grants; such as, innovative grants; mini-grants; new teacher grants; and, teacher of the year awards, to affirm whole-child development to complement the work of the District's Social, Emotional, and Academic Development (SEAD) department by providing essential tools required to integrate into classroom instruction.
- Dual Credit Expansion through a \$1.5 million investment by the Greehey Family Foundation to encourage students to participate in dual credit courses and graduate with 12+ college credit hours.
- Resources for Virtual learning as the District began virtual instruction in March 2020. The Foundation launched the "Connect Campaign" to support its goal to provide students over 3,500 hotspot devices and connectivity costs for 12 months. In today's time, these are essential tools for SAISD students to access a high-quality education.



## Renovating and Building a Better SAISD

### First of Three Consecutive Bond Programs

Back into early 2010, following an extensive study of the condition of all District facilities, a community-based committee developed a long-range master plan that would involve three consecutive bond programs to update and bring all schools up to standards. Bond 2010 for \$515 million was the first bond. A total of 68 school facilities benefited from Bond 2010, with 22 of those schools receiving major renovations. The District is proud of its achievement in delivering on-time, on-budget results for Bond 2010 projects. This dynamic metamorphosis will serve students, staff, and the community for years to come.

### Second of Three Consecutive Bond Programs



Much was accomplished through Bond 2010, however, there were still many more facilities that did not have the proper working and learning environment for staff and students. On November 8, 2016, the voters of the District passed two separate ballot propositions. Of the two propositions, the first that passed was a \$450 million bond authorization. This is referred to as Bond 2016 which included funding for seven high schools, four middle schools and two elementary schools receiving extensive renovations to include classroom spaces, science labs, and major infrastructure improvements (heating and cooling systems, electrical structures, plumbing and structural elements.)

All Bond 2016 projects are underway including renovation of five schools at the start of the 2019-2020 school year. The first completions were occupied in the 2020-2021 school year. Construction of the new transportation center featuring propane storage and dispensing is complete and fully operational.

The second of the two propositions that voters passed was the Tax Ratification Election (TRE) to increase the District's Maintenance & Operations (M&O) tax rate by 13 cents. The increase in the M&O tax rate will bring in an estimated \$32.1 million in additional annual operating revenue, which will support increased academic offerings for students, enhanced technology for classrooms thus creating 21<sup>st</sup> Century classrooms, and upgrades to the learning environment that are not part of the 2016 Bond.

### Third of Three Consecutive Bond Programs

The last of the District's three consecutive bond programs is the historic \$1.3 billion Bond 2020, which contained two ballot propositions for school renovations and technology and was approved by voters on November 3, 2020.

Under Proposition A, \$1.21 billion will provide funding for renovations for 36 campuses, most of which have not been fully renovated in more than 50 years, and with most campuses containing 30-year-old infrastructure.

Proposition A will also allow SAISD schools to receive security upgrades, updated air-conditioning chillers, and high-quality, modern HVAC systems to boost indoor air quality. In addition, funds will

go toward the final phase to complete campus renovations at 15 schools that received partial renovations under Bond 2016 or Bond 2010.

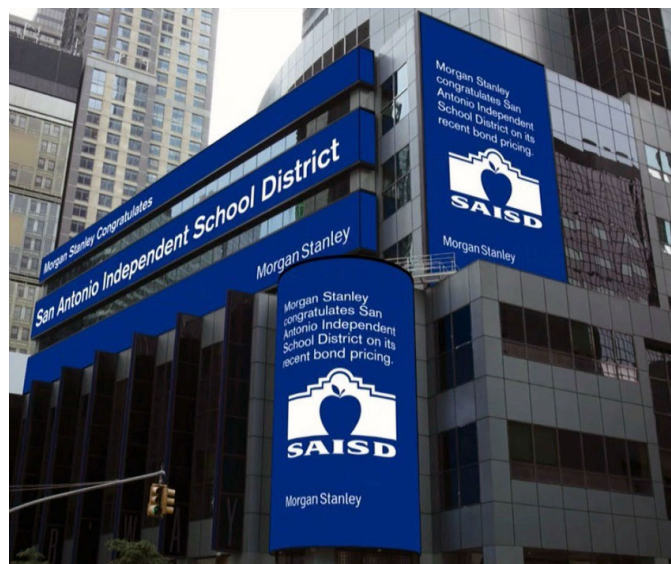
Of the 43 schools with the oldest infrastructure on the long-range facilities master plan, Bond 2020 will fund renovations for nearly half of them, and completely renovate most of the largest schools.

Proposition B, which contains the remaining \$90 million of the \$1.3 billion authorization, will provide the funding for technology upgrades in every classroom, high-speed connectivity, individual devices, support tools, interactive smart boards, and audio systems.

### **Debt Management Program**

On July 21, 2020, the District successfully priced the Unlimited Tax School Building Bonds Series 2020A for \$50 million in bond proceeds. Orders in aggregate reached approximately \$79 million, or 1.8 times the par amount, from 20 different investors for an All-in True Interest Cost of 2.45%. The Series 2020A transaction was the last issuance from the \$450 million Bond 2016 program which was approved by voters on November 8, 2016 and will fund the renovation and construction of 13 campuses.

On November 3, 2020, voters approved two bond ballot propositions for a total of \$1.3 billion to fund the construction, renovation, and equipping of schools for 36 campuses as well as provide technology upgrades for every classroom. The District plans to issue bonds from the Bond 2020 authorization in a series of tranches, as needed, over a five-year period.



On November 17, 2020, the District completed the pricing of its Unlimited Tax Refunding Bonds Series 2020B for \$47.51 million to refund the District's outstanding Series 2011 Bonds. The transaction was well received by investors with over \$160 million in orders, or 3.4 times the par amount. The robust demand for the bonds allowed the District to reprice the securities at lower rates to increase the debt service savings for an All-in True Interest Cost of 0.76% and Net Present Value (NPV) Savings of \$15.9 million.





On May 11, 2021, the District priced the Unlimited Tax School Building Bonds Series 2021 to receive proceeds of \$300 million from the District’s \$1.3 billion Bond 2020 authorization. On the day of pricing, 23 students from 11 different District schools participated in bond pricing discussions hosted by the District’s Financial Advisor, Frost Bank, at the Frost Bank Tower in downtown San Antonio. Despite volatility in the market, the District was successful in receiving over \$500 million in orders, or 1.9 times the par amount, to achieve an All-in True Interest Cost of 2.25% with \$275 million of the proceeds allocated to construction projects and \$25 million to technology equipment.

When the District enters the market for the upcoming bond sales, it will continue to make student involvement one of its priorities. Giving students, on the day of pricing, the ability to interact with bankers, financial advisors, attorneys, District staff, and Board Trustees provides an opportunity to learn about the various roles and careers in the financial industry, provides insight on how their schools’ projects are funded, and illustrates the importance of teamwork. The District’s commitment to being “Student Centered” has been featured in publications such as *The Bond Buyer* and has garnered tremendous support and interest from the community.

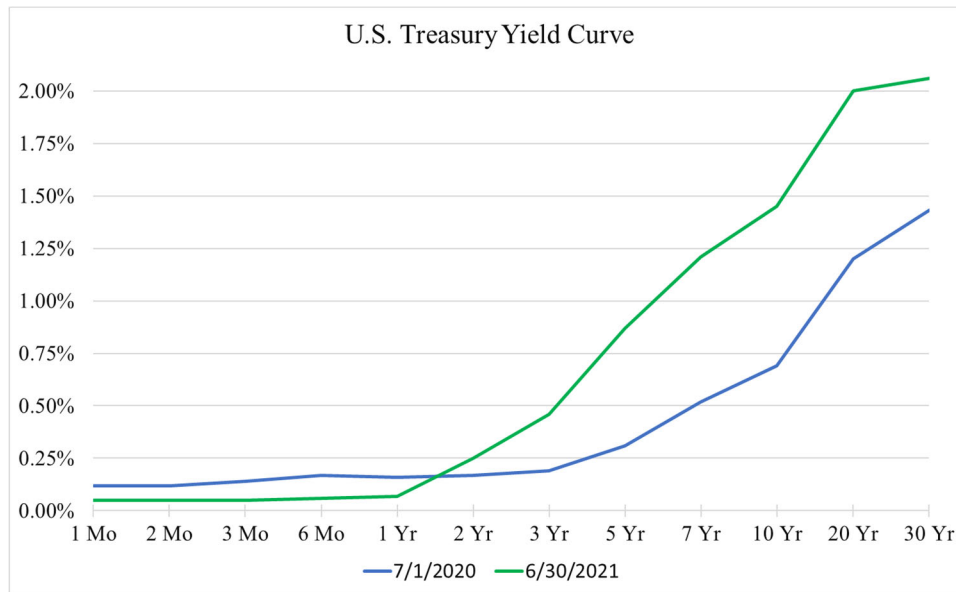
### Impact of Interest Rates

After lowering the federal funds target rate down to zero in March of 2020, the Federal Open Market Committee (FOMC) has maintained its policy of keeping rates low until the U.S. economy has weathered the storm caused by the COVID-19 global pandemic.

Throughout the District’s fiscal year, the ongoing public health crisis continued to weigh on economic activity, with concerns of inflation rearing its ugly head and unemployment remaining higher than the levels achieved before the pandemic. In an effort to keep prices stable while maximizing employment and maintaining near-zero interest rates, the Fed increased its purchases of Treasury and agency mortgage-backed securities by \$120 billion per month.

As a result of the uncertain economic conditions and the FOMC’s easy money policy, long-term interest rates began to rise while short-term rates remained practically unchanged. Due to the District’s investment policy of prohibiting the purchase of investments that mature beyond two years, the steepening of the yield curve that occurred throughout the year had no positive impact on the

District's investment portfolio. At the start of the fiscal year, the average-yield to maturity on the District's investments was 0.368% and by June 30, 2021 had declined to 0.232%. If inflation concerns persist, it is reasonable to expect yields to continue to rise as investors' demand for bonds softens. While higher yields will bode well in the long run for the District's investment returns, it will have a negative impact on the cost of future debt issuances. However, it should be worth noting that interest rates are still at historical lows with the 30-year Treasury yield at 2.06% as of June 30, 2021 compared to its historical average (since July 1991) of 4.7%.



## Budgetary Controls



The annual budget serves as the foundation for the District's financial planning and control. The District's 2020-2021 reporting period began July 1, 2020 and ended June 30, 2021. The preparation of the budget now commences in October under the direction of the Superintendent of Schools. The Board reviews the budget during workshops conducted between February and June. Recommendations from schools, parents, employee groups, and stakeholders of the District are

considered during the budget process. The final amended 2020-2021 budget was approved by the Board of Trustees on June 21, 2021. The District maintains budgetary controls to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the Board of Trustees. The level of budgetary control (the level at which expenditures cannot legally exceed the appropriated amount) is established by major functional category.

## Long-Term Financial Planning & Impact of COVID-19 Emergency

The District has maintained a healthy fund balance to ensure that resources are available when needed to meet unexpected revenue shortfalls and fund one-time expenditures that may exceed the annual budgeted revenue. During both the 2019-2020 and 2020-2021 school years, the District, along with

public school districts across the country, were faced with the need to make significant, unplanned purchases because of the Covid-19 Pandemic emergency. The District immediately purchased technology devices and Wi-Fi hotspots to ensure that all students would be equipped to continue to receive instruction during the mandated school closure beginning in March 2020. Significant additional expenditures were incurred for personal protective equipment (PPE), sanitizers, disinfectants, plexi-glass dividers, upgraded HVAC filters, water bottle fillers, teacher technology devices, academic curriculum, and a District learning management system (Canvas). The District has utilized various funding sources to make these critical emergency purchases and applied to the state's "Coronavirus Relief Fund" (CRF) and Operation Connectivity Grants for eligible reimbursement of certain qualified purchases. The District did receive \$9.7 million in reimbursements from these programs during the 2020-2021 school year.

In addition to the reimbursement programs targeted to help with emergency purchases of technology and PPE, the Federal Government passed Education Stabilization Fund through the CARES Act and established the "Elementary and Secondary School Emergency Relief" (ESSER) to assist school districts with academic recovery, social and emotional supports, and continuity of operations due to funding shortfalls. Since the onset of Covid-19, the Board has received continuous updates regarding all the numerous impacts to the District caused by the pandemic.

### **Legislative Changes**

The Texas Legislature meets in regular session in odd-numbered years. During these sessions, the Legislature approves the state budget, which includes funding for local public-school districts. The 87th Texas Legislature did convene in January of 2021, to plan for funding K-12 education for the 2022-2023 biennium. The prior legislative session provided a significant increase in state funding with a higher "Basic Allotment", funding for new programs, and enhanced weights for some existing special allotments. Given the uncertainty surrounding the Covid pandemic during this 87<sup>th</sup> legislative session, these funding enhancements were fortunately retained and approved to continue for the 2022-2023 biennium,

Although the significant changes to school funding were the result of HB3 passed in the prior legislative session, HB 1525 was passed in 2021 to correct unintended issues of that bill, and to add a few additional provisions that were beneficial to the District. A few of the major components of change are noted below:

- 1882 partnership elementary schools can now receive funding for both ADSY and SB 1882.
- Modifies the CTE allotment to now be the sum of the basic allotment and the small and midsize allotment per student and modifies the weight to be 1.1 for courses not in an approved program of study; 1.28 for courses in levels 1 and 2; and 1.47 for courses in levels 3 and 4.
- Reinstates the gifted and talented allotment eliminated by HB 3 last session at .07 with a statewide appropriations limit of \$100 million and a 5% local ADA cap.
- Allows districts to use the instructional materials allotment for remote learning costs.
- Homeless students will automatically receive the maximum compensatory education funding.
- Triggers a \$620 million reduction from the \$1 billion Technology and Instructional Materials Allotment (TIMA) to school districts to fund expanded TEA grant programs.

- The District must now pay the 1.7% TRS contribution that we were previously exempted from as a Social Security participating district. Increased 0.1% each year thereafter, up to a planned final 2.0%.

### **Local Funding**

For 2020-2021 (Tax Year 2020), local property values in the District increased approximately 2.4% over the prior year, providing welcome help to the financing of the construction program. The District's total tax rate for fiscal year 2020-2021 decreased 2.865 cents, due to the M&O tax compression mandated by the 86<sup>th</sup> Texas Legislature. The total tax rate for the 2020-2021 fiscal year was \$1.50230, comprised of \$1.02105 for Maintenance & Operations and \$0.48125 for Debt Service (Interest & Sinking Fund).

### **State Funding**

According to the Texas Education Agency, "the Foundation School Program (FSP) is the program that establishes how much state funding school districts and charter schools are entitled to receive. Formulas are set in statute (Chapters 41, 42 and 46), and they consider both student and district characteristics, including the number and type of students enrolled, district size and geographic factors, and local taxable property values and tax rates. Generally, once entitlements are established, the formulas determine how much a district can generate locally through property taxes before making up the difference with state funds."

For the year ending June 30, 2021, State funding represented about 52% of the total General Fund revenue. As noted above, the 86<sup>th</sup> legislative session did provide significant additional funding for school Districts by increasing the basic allotment amount and many other weighted funding components of the Foundation School Program. This change which took effect for the 2019-2020 school year was successful in shifting a portion of the financial burden back to the State budget and reducing the burden on the local property taxpayers in the support of our public schools.

### **Federal Funding**

In addition to Federal entitlements, such as, Title I, Title II, and IDEA-B, the District is the beneficiary of several Federal grants. The District currently receives funding through numerous Federal grants such as Head Start, the Teacher Incentive Fund, School Transformation, Public Charter School, and TTIPS. The funding provided by these grants play an integral role in supporting the transformative and innovative work of the District. As previously noted, the District did also receive Federal funding resulting from the passage of the Education Stabilization Fund through the CARES Act, and the establishment of the "Elementary and Secondary School Emergency Relief" (ESSER) fund.

### **Child Nutrition Funding**

The Child Nutrition Program has continued to provide services to each campus and enhance its operations. As a result of the administrative team's continued effort to streamline operations, increase meal participation, cut costs, and increase revenue, the Child Nutrition Program did continue to operate throughout the COVID-19 Pandemic. The program was successful in that throughout the Pandemic the Child Nutrition Department teamed up with the Transportation Department to implement our Districts version of "meals on wheels." The Transportation did transport meals to hub

campuses and dispensed meals to our families and children to ensure that they received a nutritious meal daily.

For the fiscal year ending June 30, 2019 the fund balance was \$12.1 million. This fund balance helped offset the loss from the 2019-2020 school year due to the Covid-19 pandemic. The fund balance at the end of the 2019-2020 fiscal year was \$7.9M. The constant monitoring of the Child Nutrition revenues and expenses did enable the District to maintain profitability when labor and food expenses increased; as well as, allowing investments for the new warehouse and equipment.

The continued presence of the COVID-19 Pandemic into the 2020-2021 did continue to have an effect on the Child Nutrition Fund Balance as the District continued to provide nutritious meals to students. The Fund Balance for the fiscal year ended 2020-2021 is \$775K.

The department did continue to partner with the Transportation Department to provide meals through our bus distribution to children whose parents/guardians were not able to pick-up meals at our curbside distribution sites. Child Nutrition has continued to utilize the waivers offered through USDA/TDA as they have become available for the 2020-2021 school year.

The Child Nutrition Department received \$4,053,450 of Emergency Operational Cost Reimbursement from the Consolidated Appropriations Act, 2021. These funds were intended to address the revenue shortfall for the period of March 2020 to June 2020. The Child Nutrition Department has continued to operate effectively to provide nutritious meals to our students and looks forward to building up the fund balance upon culmination of the Pandemic.

### **Retirement Benefits**

The District participates in the Social Security/Medicare program and continues to match the 7.65% currently required of employees. This is an added benefit to District employees, who can collect benefits from Social Security in addition to the Teacher Retirement System of Texas (TRS) when they are eligible to retire. The District's contributions to Social Security/Medicare totaled \$30.1 million for 2020-2021.

### **Other Employee Benefits**

A monthly contribution between \$522.22 and \$530.02 for health, dental, and life insurance coverage is paid for by the District as part of the benefits package for eligible employees. The plans are:

- Health Insurance (choice of 3 plans)
- Dental Insurance
- Life Insurance – Benefit increased to 1 x Annual Salary effective 2021-2022

### **Financial Awards and Recognition**

Throughout the years, the District has demonstrated to the Board, community, and the financial marketplace, its commitment to manage funds effectively and prudently by earning coveted recognition for budgeting, financial reporting, and performance from national and state level.



- **Certificate of Achievement for Excellence in Financial Reporting**

The Government Finance Officers Association (GFOA) of the United States and Canada awarded a Certificate of Achievement for Excellence in Financial Reporting to the District for its Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 2020. To be awarded a Certificate of Achievement, a governmental entity must publish an easily readable and efficiently organized CAFR. This report must satisfy both generally accepted accounting principles and applicable legal requirements. The District believes the 2021 CAFR continues to conform to these principles and standards and the District is submitting the 2021 CAFR to GFOA for eligibility review.

- **GFOA Distinguished Budget Presentation Award**

The District's budget document was awarded the Distinguished Budget Presentation Award from the Government Finance Officers Association (GFOA) for the 2020-2021 school year. This award is the highest form of recognition in governmental budgeting. This is the fourteenth consecutive year that SAISD has earned GFOA's Distinguished Budget Presentation Award.

- **Certificate of Excellence in Financial Reporting**

The Association of School Business Officials International (ASBO) awarded its Certificate of Excellence in Financial Reporting to the District for the 2019-2020 fiscal year. This award certifies that the CAFR for the fiscal year ended June 30, 2020 conforms to the principles and standards of financial reporting as recommended and adopted by the ASBO. The District believes the 2021 CAFR continues to conform to these principles and standards and the District is submitting the 2021 CAFR to ASBO for eligibility review.

- **Meritorious Budget Award**

The District received the Meritorious Budget Award for the fifteenth consecutive year from the Association of School Business Officials International (ASBO). This award recognizes excellence in school budget presentation and demonstrates the District's commitment to sound fiscal management practices. The program encourages both short and long-range budget goals to promote effective use of educational resources.

- **School FIRST Rating**

For the 2021 rating, based on the 2019-2020 fiscal data, the District earned a rating of "Above Standard Achievement" for the Texas Education Agency's School FIRST program. The purpose of School FIRST (Financial Integrity Rating System of Texas) is to ensure that school Districts are held accountable for the quality of their financial management practices. The FIRST ratings are based on an expanded set of financial indicators, such as on administrative cost expenditures, the accuracy of District financial information submitted to TEA; and any financial vulnerabilities or material weaknesses in internal controls as determined by an external auditor. The system is designed to encourage Texas school Districts to improve performance in the management of their financial resources to provide the maximum allocation possible for direct instructional purposes.

## Acknowledgements

The preparation of the CAFR was accomplished through the commitment, dedication, and efforts of the entire staff of Financial Services. We wish to thank other departments throughout the District for the contributions made in the preparation of this award class financial report. We, also, would like to express our gratitude to our independent auditors, Garza/Gonzalez, and Associates, for their role in providing professional guidance and leadership in developing the annual report. Our thanks to the Board of Trustees for their leadership and support of excellence in financial reporting and fiscal integrity. Finally, we would like to express our gratitude to the citizens of San Antonio ISD for their continued support of our school District.

Respectfully Submitted,



Dr. Robert Jaklich  
Superintendent of Schools



Larry A. Garza, CFO, Assoc. Superintendent  
Financial Services and Business  
Operations





# Awards for Excellence in Financial Reporting

## GOVERNMENT FINANCE OFFICERS ASSOCIATION (GFOA) AWARD



The GFOA awarded a Certificate of Achievement for Excellence in Financial Reporting to San Antonio ISD (SAISD) for its Comprehensive Annual Financial Report (CAFR) for the fiscal Year ended June 30, 2020. The certificate of Achievement for Excellence in Financial Reporting is a prestigious, national award, which recognizes conformance with the highest standards for preparation of state and local government CAFRs.

In order to receive a Certificate of Achievement in Financial Reporting, a governmental unit must publish a CAFR whose contents conform to program standards of creativity, presentations, understandability, and reader appeal. In addition, this report must satisfy both generally accepted accounting principles (GAAP) and applicable legal requirements. SAISD has received the Certificate of Achievement in Financial Reporting for thirty-three (33) consecutive years.

Government Finance Officers Association

## Certificate of Achievement for Excellence in Financial Reporting

Presented to

**San Antonio Independent School District  
Texas**

For its Annual Comprehensive  
Financial Report  
for the Fiscal Year Ended  
June 30, 2020

*Christopher P. Morill*

Executive Director/CEO





**The Certificate of Excellence in Financial Reporting  
is presented to**

**San Antonio Independent School District**

**for its Comprehensive Annual Financial Report  
for the Fiscal Year Ended June 30, 2020.**

The district report meets the criteria established for  
ASBO International's Certificate of Excellence.



W. Edward Chabal  
President

David J. Lewis  
Executive Director

## ASSOCIATION OF SCHOOL BUSINESS OFFICIALS INTERNATIONAL (ASBO) AWARD

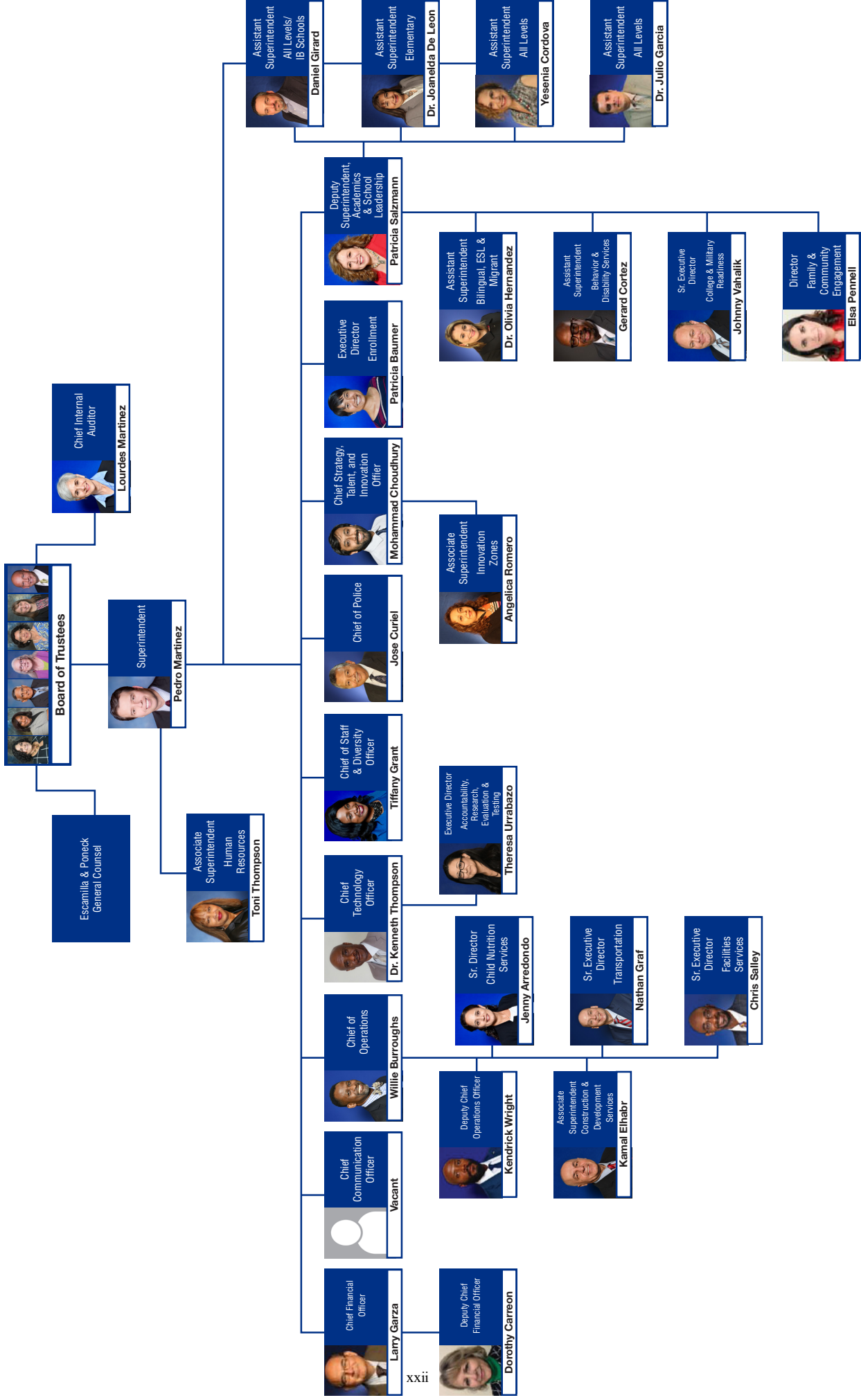
The ASBO awarded a Certificate of Excellence in Financial Reporting to San Antonio Independent School District (SAISD), for the forty-first(41) consecutive year, for its CAFR for the fiscal year ended June 30, 2020. This nationally recognized program was established by ASBO to encourage school business officials to achieve a high standard of financial reporting. The award is the highest recognition for school financial operations offered by ASBO, and it is only conferred upon school systems that have met or exceeded the standards of the program.

Participation in the Certificate of Excellence in Financial Reporting program validates SAISD's commitment to fiscal and financial integrity and enhances the credibility of SAISD operations with the school board and the community. The program reviews the accounting practices and reporting procedures used by SAISD in its CAFR based upon specific standards established by the Governmental Accounting Standards Board (GASB).





# San Antonio Independent School District







# EVERY CHILD MATTERS

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

## **Mission Statement**

*To transform SAISD into a national model urban school district where every child graduates and is educated so that he or she is prepared to be a contributing member of the community.*

## **Declaración de Misión**

*Transformar a SAISD en un distrito escolar urbano de modelo nacional donde cada estudiante se gradua y es educado para que él o ella esté preparado para ser un miembro activo de la comunidad.*







# SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

---

## BOARD OF TRUSTEES



**President**  
**Christina Martinez**  
District 6



**Vice President**  
**Alicia Sebastian**  
District 2



**Secretary**  
**Arthur V. Valdez**  
District 4



**Trustee**  
**Sarah Sorensen**  
District 1



**Trustee**  
**Leticia Ozuna**  
District 3



**Trustee**  
**Patti Radle**  
District 5



**Trustee**  
**Ed Garza**  
District 5



**Pedro Martinez**

*Superintendent*

## SUPERINTENDENT'S CABINET

**Willie Burroughs\***

Chief Operations Officer

**Kamal ElHabr**

Associate Superintendent  
Construction &  
Development Services

**Dorothy Carreon\***

Deputy Chief Financial Officer

**Kedrick Wright\***

Deputy Chief  
Operations Officer

**Theresa Urrabazo\***

Executive Director

Accountability, Research, Evaluation & Testing

**Yesenia Cordova**

Asst. Superintendent  
All Levels

**Daniel Girard**

Asst. Superintendent  
All Levels/IB Schools

**Johnny Vahalik**

Sr. Executive Director  
College Career & Military  
Readiness

**Jenny Arredondo**

Director

Child Nutrition Services

**Patricia Salzmnn\***

Deputy Superintendent Academics  
& School Leadership

**Larry A. Garza\***

Chief Financial Officer

**Dr. Kenneth Thompson\***

Chief Technology Officer

**Dr. Julio Garcia**

Asst. Superintendent  
All Levels

**Tiffany Grant\***

Chief of Staff & Diversity Officer

**Dr. Olivia Hernandez**

Asst. Superintendent  
Bilingual, ESL and Migrant

**Chris Salley**

Sr. Executive Director  
Facility Services

**Nathan Graff**

Sr. Executive Director  
Transportation

**Gerard Cortez**

Asst. Superintendent  
Behavior and Disability  
Services

**Mohammed Choudhury\***

Chief Strategy, Talent &  
Innovation Officer

**Toni Thompson\***

Associate Superintendent  
Human Resources

**Vacant\***

Chief Communications  
Officer

**Dr. Joanelda DeLeon**

Asst. Superintendent Elementary

**Angelica Romero**

Asst. Superintendent  
Innovation Zones

**Patricia Baumer\***

Executive Director  
Enrollment

**Elsa Pennell**

Director  
Family & Community  
Engagement

**Jose Curiel\***

Chief of Police

# CERTIFICATE OF BOARD

**SAN ANTONIO INDEPENDENT SCHOOL DISTRICT**

**BEXAR**

**015-907**

Name of School District

County

Co. Dist. No.

We, the undersigned, do hereby certify that the attached annual financial reports of the above named school district were reviewed and approved ✓ disapproved \_\_\_\_\_ (check one) for the year ended June 30, 2021 at a meeting of the Board of Trustees of such school district on the 15th day of November, 2021.

*Christina Martinez*

**Christina Martinez**  
**Board President**



*Arthur V. Valdez*

**Arthur V. Valdez**  
**Board Secretary**





# Financial Section



**EVERY CHILD  
MATTERS**





This Page Left Intentionally Blank

# Garza/Gonzalez & Associates

CERTIFIED PUBLIC ACCOUNTANTS

## INDEPENDENT AUDITOR'S REPORT

Board of School Trustees  
San Antonio Independent School District  
San Antonio, Texas

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the San Antonio Independent School District (the District) as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

This Page Left Intentionally Blank

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## **Opinions**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the District, as of June 30, 2021, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## **Emphasis of Matter**

### *Change in Accounting Principle*

As described in the notes to the financial statements, in fiscal year 2021, the District adopted the provisions of Government Accounting Standards Board (GASB) Statement No. 84, *Fiduciary Activities*. This Statement establishes guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported for all state and local governments. Our opinions are not modified with respect to this matter.

## **Other Matters**

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information for the general fund, and the Teacher Retirement System pension and OPEB information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

This Page Left Intentionally Blank



### *Other Information*

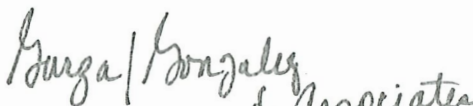
Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The introductory section, other supplementary information, in-district charter schools schedules, required Texas Education Agency (TEA) schedules, and the statistical section, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements.

The other supplementary information, in-district charter schools schedules, required TEA schedules, and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, this information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated November 9, 2021, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

  
November 9, 2021



This Page Left Intentionally Blank

## **SAN ANTONIO INDEPENDENT SCHOOL DISTRICT**

### **MANAGEMENT'S DISCUSSION AND ANALYSIS**

As management of the San Antonio Independent School District (District), we are providing readers of the District's financial statements this narrative overview and analysis of the District's financial activities for the year ended June 30, 2021. Please read it in conjunction with the transmittal letter, which begins on page -i-, and the District's financial statements, which follow this section.

#### **FINANCIAL HIGHLIGHTS**

- The District's total combined net position as reflected in the government-wide Statement of Net Position was \$186,338,689 at June 30, 2021. The amount was negatively impacted by Governmental Accounting Standards Board (GASB) Statement No. 68, Accounting and Financial Reporting for Pensions and GASB Statement No. 75, Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions where the combined effect decreased net position by a net amount of \$7,928,321 for the current year.
- The District's Statement of Activities reflects an increase in net position for Governmental Activities in the amount of \$12,940,668 for current year activity. This is a result of expenses being less than the \$732,861,559 generated in taxes, state aid, investment earnings, and certain program revenues reported as charges for services and operating grants and contributions.
- The General Fund reported a fund balance in the governmental funds financial statements this year of \$106,825,654. Approximately 91% of this total amount, \$97,559,114, is available for spending at the District's discretion (unassigned fund balance).
- As shown on the Statement of Activities, property tax revenues increased \$18,768,600, or 6% from the prior year due to a \$494,075,673 increase in property values. The 2020-21 tax rate is \$1.50230 per \$100 assessed valuation.

#### **OVERVIEW OF THE FINANCIAL STATEMENTS**

This annual report consists of a series of financial statements. The government-wide financial statements include the Statement of Net Position and the Statement of Activities. These provide information about the activities of the District as a whole and present a long-term view of the District's property and obligations and other financial matters. They reflect the flow of total economic resources in a manner similar to the financial reports of a business enterprise.

Fund financial statements report the District's operations in more detail than the government-wide statements by providing information about the District's most significant funds. The governmental funds statements show how general government services were financed in the short term as well as what resources remain for future spending. They reflect the flow of current financial resources, and

# **SAN ANTONIO INDEPENDENT SCHOOL DISTRICT**

## **MANAGEMENT'S DISCUSSION AND ANALYSIS**

supply the basis for tax levies and the appropriations budget. The proprietary funds statements reflect the activity related to services provided to parties within the District, for the District's workers compensation, medical and dental insurance programs. The remaining statements, fiduciary statements, provide financial information about activities for which the District acts solely as a trustee or agent for the benefit of those outside of the government. The notes to the financial statements provide narrative explanations or additional data needed for full disclosure of the government-wide statements or the fund financial statements.

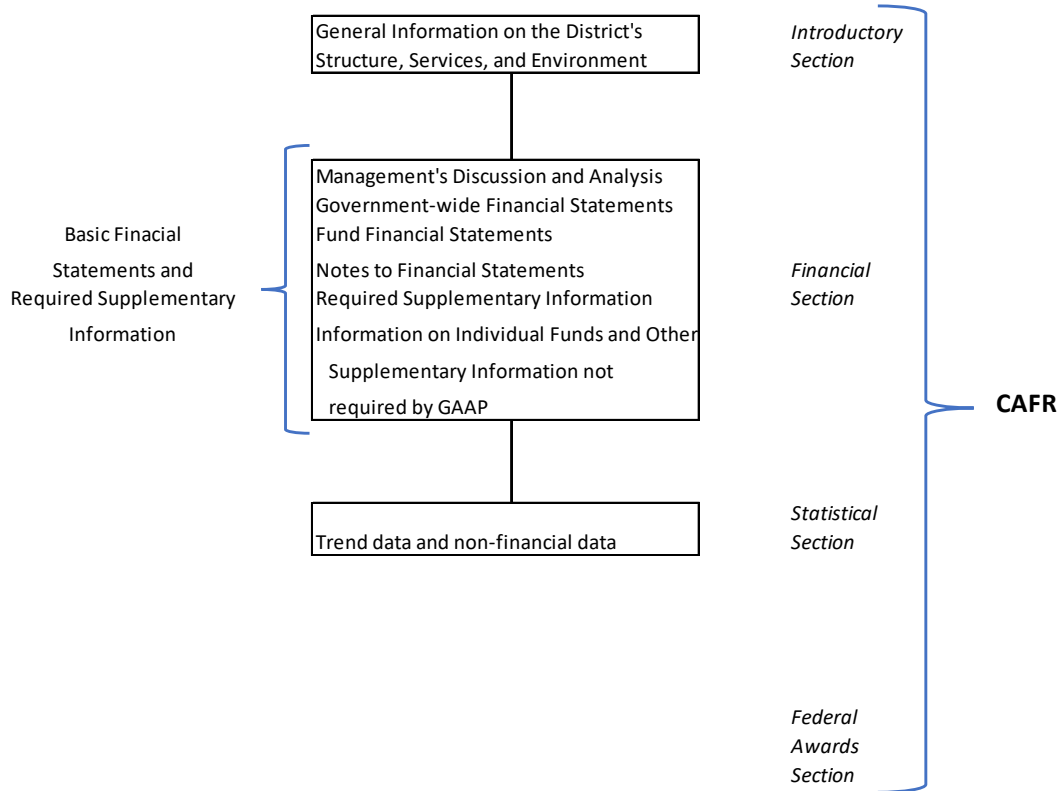
The combining statements for non-major governmental funds and the combining statements for internal service funds contain additional information about the District's individual Special Revenue and Permanent Funds and Internal Service Funds, respectively. The Statement of Changes in Assets and Liabilities for the agency fund is also included. These combining statements are additional supplementary information and not required by Texas Education Agency (TEA). The sections labeled Required TEA Schedules and Federal Awards Section contain data used by monitoring or regulatory agencies for assurance that the District is accounting and reporting funds provided in compliance with the terms of the grants.

Figure A-1 shows how the required parts of this annual report are arranged and related to one another.

# SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

## MANAGEMENT’S DISCUSSION AND ANALYSIS

**Figure A-1**  
**Components of the District's Comprehensive Annual Financial Report (CAFR)**



### Reporting the District as a Whole

#### *The Statement of Net Position and the Statement of Activities*

The primary objective of the analysis is to show whether the District is better or worse off as a result of the year’s activities. The Statement of Net Position includes all of the District’s assets and liabilities, while the Statement of Activities includes all the revenues and expenses generated by the District’s operations during the year. These statements apply the accrual basis of accounting used by most private sector companies.

All of the current year’s revenues and expenses are taken into account regardless of when cash is received or paid. The District’s revenues are divided into one of the following two categories: (1) those provided by outside parties who share the costs of some programs, such as tuition received from students from outside the District and grants provided by the U.S. Department of Education to assist children with disabilities or children from disadvantaged backgrounds (program revenues), or (2) general revenues provided by the taxpayers or by TEA in equalization funding processes (general revenues). All assets of the District are reported whether they serve the current year or future years. Liabilities are considered regardless of whether they must be paid in the current or future years.

## **SAN ANTONIO INDEPENDENT SCHOOL DISTRICT**

### **MANAGEMENT'S DISCUSSION AND ANALYSIS**

These two statements report the District's net position and the change in net position. The District's net position (the difference between assets plus deferred outflows of resources and liabilities plus deferred inflows of resources) provides one measure of the District's financial health. Over time, increases or decreases in the District's net position are an indicator of whether its financial health is improving or deteriorating. To fully assess the overall health of the District, however, nonfinancial factors should be considered as well; such as, changes in the District's average daily attendance, its property tax base, and the condition of the District's facilities.

The District's government-wide net position has improved as evidenced by the increase in government-wide net position; however, the weighted average daily attendance (WADA) continues to decline as a result the District continues to assess facilities and staffing allocations to ensure that the students' needs are best served.

While the District's property tax base has enjoyed growth for most recent years, the state funding methodology minimizes the benefit of increases in taxable property. Foundation School Program state funding, which is the District's largest portion of state funding, is based on property values, so as values increase, the state funding decreases. The Instructional Facilities Allotment and the Eligible Debt Allotment also decrease with increases in property values.

The District's governmental activities are presented in the Statement of Net Position and the Statement of Activities. All of the District's basic services are reported as governmental activities; including, instruction, counseling, co-curricular activities, food services, transportation, maintenance, community services, and general administration. Property taxes, tuition, fees, and state and federal grants finance these activities.

#### **Reporting the District's Funds**

##### ***Fund Financial Statements***

The fund financial statements provide detailed information about the District's funds - not the District as a whole. Laws and contracts require the District to establish funds to account for various grants received. The District's administration establishes many other funds to help it control and manage money for particular purposes (like campus activities).

- *Governmental Funds* – The District reports most of its basic services in governmental funds. These funds use modified accrual accounting (a method that measures the receipt and disbursement of cash and all other financial assets that can be readily converted to cash) and they report balances that are available for future spending. The governmental fund statements provide a detailed short-term view of the District's financial condition, general operations, and the basic services it provides. We describe the differences between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds in reconciliation schedules following each of the governmental fund financial statements. The governmental fund activities and balances are reported in Exhibits C-1 and C-3.

## **SAN ANTONIO INDEPENDENT SCHOOL DISTRICT**

### **MANAGEMENT'S DISCUSSION AND ANALYSIS**

- *Proprietary Funds* – These funds report activities where the District charges users for services. There are two types of proprietary funds, enterprise and internal service funds. The District does not have any enterprise funds but has three internal service funds to account for its workers compensation, medical insurance and dental insurance programs. The District's combined activities for its internal service funds are reported in Exhibits D-1, D-2, and D-3. These activities are also reported individually for each internal service fund in Exhibits H-3, H-4, and H-5.

#### **The District as Trustee**

##### ***Reporting the District's Fiduciary Responsibilities***

The District is the trustee, or fiduciary, for money raised by student activities. Money raised by student activities is recorded in the District's custodial funds. All of the District's fiduciary activities are reported in Exhibit E-1, Statement of Fiduciary Net Position, and, Exhibit E-2, Statement of Changes in Fiduciary Fund Net Position. We exclude these resources from the District's other financial statements because the District cannot use the resources to support its operations. The District is only responsible for ensuring that the assets reported in these funds are used for their intended purposes.

#### **GOVERNMENT-WIDE FINANCIAL ANALYSIS**

As noted earlier, net position serves as a useful indicator of the District's financial health. The District's assets and deferred outflows exceeded liabilities and deferred inflows by \$186,338,690 as of June 30, 2021.

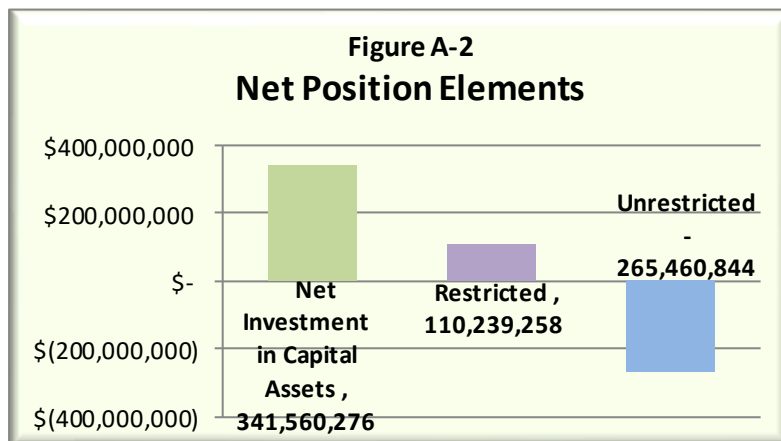
# SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

## MANAGEMENT'S DISCUSSION AND ANALYSIS

The District's net position is comprised of the following elements as illustrated in Table 1 and Figure A-2.

**Table 1**  
**San Antonio Independent School District**  
**Net Position**

	Governmental Activities 2021	Governmental Activities 2020
Current and Other Assets	\$ 732,147,837	\$ 520,639,662
Capital Assets, Net	1,370,681,233	1,276,509,622
Total Assets	<u>2,102,829,070</u>	<u>1,797,149,284</u>
Deferred Outflows of Resources	150,602,676	114,718,598
Long Term Liabilities	1,785,448,635	1,481,313,914
Other Liabilities	101,169,252	118,033,723
Total Liabilities	<u>1,886,617,887</u>	<u>1,599,347,637</u>
Deferred Inflows of Resources	180,475,169	140,780,269
Net Position:		
Net Investment in Capital Assets	341,560,276	348,229,136
Restricted	111,822,962	100,738,379
Unrestricted	(265,044,549)	(277,227,539)
Total Net Position	<u>\$ 186,338,689</u>	<u>\$ 171,739,976</u>



At approximately 183% of total net position, Net Investment in Capital Assets is the largest portion of the District's net position. This is the District's investment in capital assets (e.g., land, buildings, furniture, equipment and vehicles), net of accumulated depreciation and of any related outstanding debt used to acquire those assets. The District uses these capital assets to provide services to its student

population and its employees. Consequently, these assets are not available for future spending.



# SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

## MANAGEMENT’S DISCUSSION AND ANALYSIS

Although the District’s investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

*Restricted* net position makes up 59% of total net position. It represents balances for which external constraints have been placed and includes balances for debt service, capital projects, grants, and campus activities.

*Unrestricted* net position is the portion of net position that can be used to finance day-to-day operations without constraints established by debt covenants, enabling legislation, or other legal requirements and represents about -142% of total net position.

### Capital Assets

The District’s investment in capital assets for its governmental activities, as of June 30, 2021, amounts to \$1,370,681,233 (net of accumulated depreciation) as illustrated in Table 2. The District invests in a broad range of capital assets, including instructional facilities and equipment, transportation facilities and equipment, athletic facilities, and administrative and maintenance buildings and equipment.

This year’s total capital outlay was \$131,096,431 and of this amount, \$112,980,251 or 86% was incurred in the capital projects fund for the on-going construction, improvement and expansion of District buildings. Refer to Note E in section III of the Notes to the Financial Statements for more detailed information on capital assets.

**Table 2**  
**San Antonio Independent School District**  
**Capital Assets**  
**(net of depreciation)**

	Governmental Activities 2021	Governmental Activities 2020
Land	\$ 63,649,758	\$ 63,305,566
Buildings and Improvements	904,588,963	928,355,632
Furniture, Equipment, & Vehicles	20,663,802	21,168,554
Capital Lease	864,339	1,536,602
Construction in Progress	380,914,371	262,143,268
Total	<u>\$ 1,370,681,233</u>	<u>\$ 1,276,509,622</u>

# **SAN ANTONIO INDEPENDENT SCHOOL DISTRICT**

## **MANAGEMENT’S DISCUSSION AND ANALYSIS**

### **Debt**

At June 30, 2021, the District had \$1,271,104,988 in bonds outstanding (the “Bonds”). By virtue of the Permanent School Fund, the Bonds are rated “AAA” by Fitch Ratings (“Fitch”) and “Aaa” by Moody’s Investors Service, Inc. (“Moody’s”). The Bonds of the District are rated “AA” by Fitch and “Aa2” by Moody’s without regard to credit enhancement.

Other District long-term obligations include workers’ compensation and the Accumulated Leave Incentive Plan (ALIP). More detailed information about the District’s long-term liabilities is presented in Notes H through K of section III in the Notes to the Financial Statements.

The District has adopted Governmental Accounting Standards Board (GASB) Statement No. 68, Accounting and Financial Reporting for Pensions. GASB Statement No. 68 requires school districts to report their portion of the unfunded (liability) or overfunded (asset) pension of the Teacher Retirement System of Texas pension plan. The District has participated in the Teacher Retirement System of Texas pension plan for years. With the implementation of GASB Statement No. 68, the costs and obligations of the state (on-behalf contributions) and the District related to the Teacher Retirement System of Texas pension plan are intended to be more transparent.

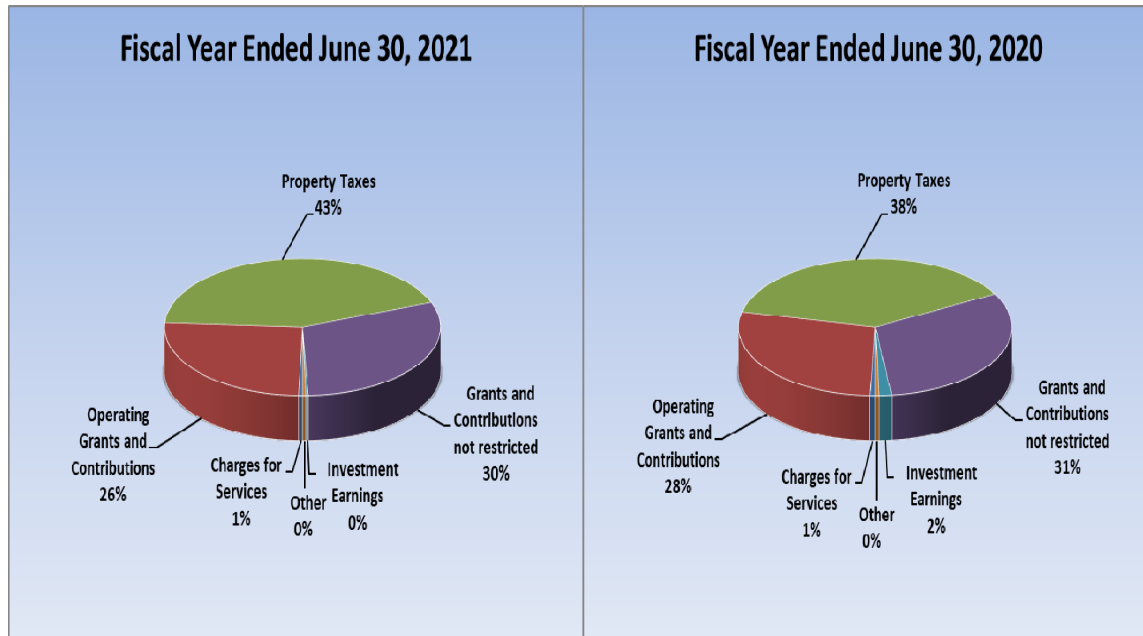
The District has adopted Governmental Accounting Standards Board (GASB) Statement No. 75, Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions (OPEB). GASB Statement No. 75 requires school districts to report their portion of the unfunded (liability) or overfunded (asset) of the Teacher Retirement System of Texas OPEB plan. The District has participated in the Teacher Retirement System of Texas OPEB plan for years. With the implementation of GASB Statement No. 75, the costs and obligations of the state and the District related to the Teacher Retirement System of Texas OPEB plan are intended to be more transparent.

### **Changes in Net Position**

The District’s revenue sources for fiscal year 2021 and fiscal year 2020 are illustrated in Figure A-3. Property Taxes made up the largest portion of the revenue, followed by Grants and Contributions not Restricted, then followed by Operating Grants and Contributions. The largest decreases were in Grants and contributions not restricted of \$19,431,329 and Operating grants and contributions of \$28,881,853, offset by an increase in taxes of \$18,768,600.

**SAN ANTONIO INDEPENDENT SCHOOL DISTRICT**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**

**Figure A-3**  
**District Sources of Revenue**



**Table 3**  
**San Antonio Independent School District**  
**Change in Net Position**

	Governmental Activities 2021	Governmental Activities 2020
Revenues:		
Program revenues:		
Charges for services	\$ 3,308,150	\$ 4,821,377
Operating grants and contributions	188,268,929	217,150,782
General revenues:		
Maintenance and operations taxes	216,150,930	208,832,325
Debt service taxes	101,877,149	90,427,154
Grants and contributions not restricted	222,206,675	241,638,004
Investment Earnings	(1,924,287)	11,744,264
Other (Miscellaneous & Local)	2,974,013	3,330,174
Total revenues	\$ 732,861,559	\$ 777,944,080

(Continued)

**SAN ANTONIO INDEPENDENT SCHOOL DISTRICT**

**MANAGEMENT'S DISCUSSION AND ANALYSIS**

	Governmental Activities 2021	Governmental Activities 2020
Expenses:		
Instruction and media services	\$ 364,676,270	\$ 380,776,890
Curriculum and instructional staff development	34,995,439	38,315,820
Instructional and school leadership	61,554,899	60,708,314
Student support services	56,146,534	59,618,034
Food services	32,483,948	42,936,751
Extracurricular activities	12,519,764	14,270,815
General administration	17,435,498	18,550,473
Facilities maintenance, security, and data processing services	98,497,675	99,622,085
Community services	7,243,555	7,957,054
Debt services	32,636,251	34,960,399
SSA, JJAEP, and property tax appraisal services	1,731,058	1,699,979
Total expenses	<u>719,920,891</u>	<u>759,416,614</u>
Increase in Net Position	12,940,668	18,527,466
Beginning Net Position	171,739,976	153,212,510
Prior Period Adjustment	<u>1,658,045</u>	<u>-</u>
Ending Net Position	<u>\$ 186,338,689</u>	<u>\$ 171,739,976</u>

The District's total revenues for its governmental activities are \$732,861,559, a 6% decrease of \$45,082,521 from the prior year. The largest decrease was in Operating Grants and Contributions of \$28,881,853, or 13% from the prior year primarily due to a decrease in state funding.

The expenses for governmental activities totaled \$719,920,891, a 5% decrease of \$39,495,724 from the prior year. The majority of the decrease is in *Instruction and Media Services, Curriculum and instructional staff development, Student Support Services, Food Services and Debt services*.

As shown on the District's Statement of Activities, net position of the District's governmental activities increased by a net of \$12,940,668 for the fiscal year ended June 30, 2021 (Table 3).

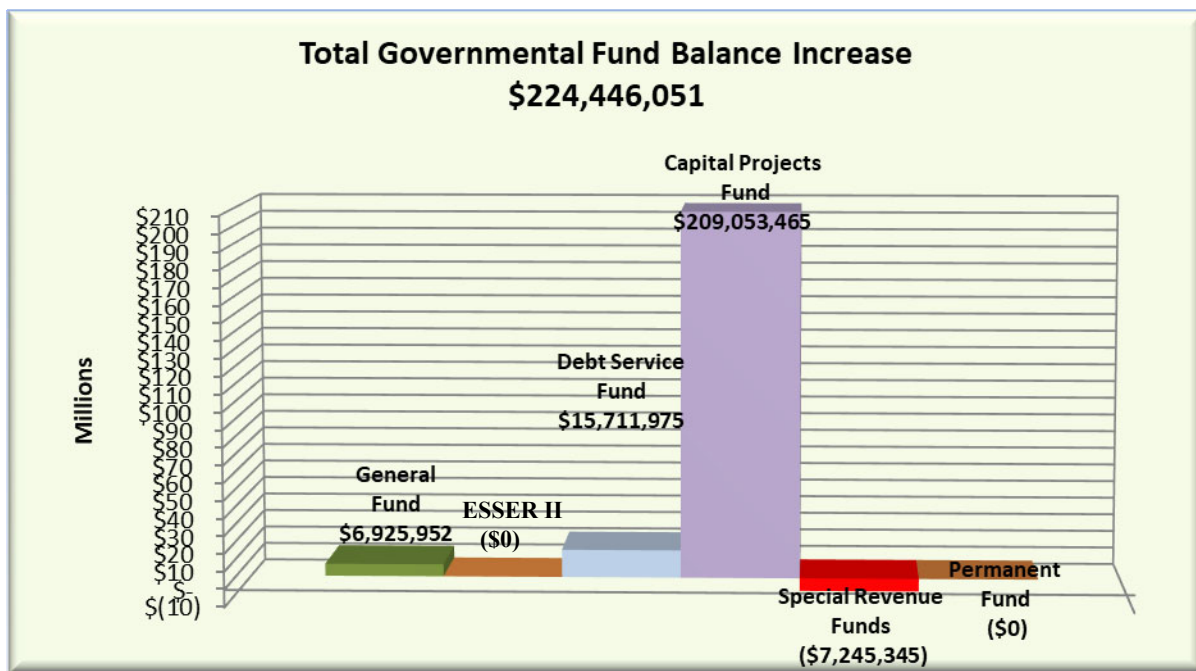
# SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

## MANAGEMENT'S DISCUSSION AND ANALYSIS

### THE DISTRICT'S FUNDS

As the District completed the year ended June 30, 2021, its governmental funds (as presented in the Balance Sheet) reported a combined fund balance of \$612,834,040. Included in this year's \$22,446,047 total increase in fund balance after a prior period adjustment of \$1,658,045 is an increase of \$6,925,952 in the District's General Fund, an increase of \$15,711,975 in the Debt Service Fund, an increase of \$209,053,465 in the Capital Projects Fund, a decrease of \$7,245,345 in the Special Revenue Funds, as illustrated in Figure A-4.

**Figure A-4 District  
Fund Balances**



Total revenues in the General Fund decreased \$15,580,423 or 3% from 2020 to 2021.

- State revenue decreased \$20M as a result of Foundation School Program and Available School funding decreases.
- Federal revenue increased \$566,882 due primarily to increased SHARS activity.
- Property taxes, including penalties and interest, increased \$6.7M primarily due to an increase in the M&O tax rate of \$.02.

Total expenditures in the General Fund decreased \$4,514,947 as compared to the previous year. This decrease is due to \$3M decrease in Curriculum and Instructional Staff Development costs, \$9.3M decrease in Guidance, Counseling, and Evaluation Services, offset by a \$17M increase in Instruction.

## **SAN ANTONIO INDEPENDENT SCHOOL DISTRICT**

### **MANAGEMENT'S DISCUSSION AND ANALYSIS**

The fund balance of the Debt Service Fund increased \$15,711,975, from the amount of \$112,968,627 in the prior year to \$128,680,602 this year. Similar to the General Fund, increased property values resulted in additional local tax revenues of \$11M in the Debt Service Fund. The Debt Service Fund expenditures increased \$6.6M from last year with the increase in principal and interest paid on Long Term Debt.

The fund balance of the Capital Projects Fund increased \$209,053,465 from last year. This increase was primarily from increased capital outlay for construction offset by bond proceeds from the Unlimited Tax School Building Bonds, Series 2021.

### **GENERAL FUND BUDGETARY HIGHLIGHTS**

Over the course of the year, the Board of Trustees amended the District's budget several times. These budget amendments are categorized into three classifications: (1) increase to the fund balance; (2) decrease to the fund balance; and (3) no change to the fund balance.

The revenue in the final amended budget in the General Fund was decreased by \$11.4 million from the adopted budget and the actual revenue came in \$10 million lower than the amended budget due to TEA adjustments to State Revenue. Due to the COVID-19 pandemic continuing through the 2020-21 school year, TEA elected to use Federal Cares Act funding to fulfill a portion of the Foundation School Program (FSP) formula funding for this year. For San Antonio ISD, that amount of revenue was \$17.1 million. The District received a Federal "Elementary and Secondary School Emergency Relief" (ESSER III) grant, and a portion of the funds earned were utilized by TEA to fund the "Hold Harmless" revenue shortfall experienced due to COVID-19. This amount identified to fund our "Hold Harmless" (\$17.1M) was withheld from our state Foundation School Program (FSP) revenue, and this same amount of expenditures were reclassified to the Federal ESSER grant. This change resulted in substantial variances to budget for both revenues and instructional expenditures, both lower in the General Fund due to the unplanned shift to the Federal grant.

Local revenues decreased \$0.7 million from the adopted budget due to significantly lower revenues from athletic events, facilities rentals, and investment interest earnings, offset in part by an increase in property appraised values exceeding estimates. Federal revenues were very close to the adopted budget with a variance of \$52,000. This small variance was comprised of increased indirect cost revenue earned on federal grants, offset in part by lower School Health and Related Services (SHARS) revenue due to reduced billable services from lower student attendance during the pandemic.

Expenditures in the General Fund were \$30.3 million (-6.1%) lower than appropriations in the adopted budget, and \$29.2 million less than the board approved final amended budget. The significant variance in expenditures is due to TEA's decision to utilize the Federal CARES Act funding for a portion of the 2020-21 school year's revenue shortfall, causing the District to reclassify the same amount of operating expenditures to the Federal ESSER grant. The General Fund is responsible for the basic instruction, administration, and operations of the school district. Additionally, due primarily to revenues generated by the 2016 Tax Ratification Election, the General Fund also supports strategic spending for the Superintendent's academic and enrichment initiatives,

## **SAN ANTONIO INDEPENDENT SCHOOL DISTRICT**

### **MANAGEMENT’S DISCUSSION AND ANALYSIS**

investment in new choice schools, college readiness, and other key programs.

The most significant General Fund actual to amended budget variances were in the functional areas of Guidance, Counseling, and Evaluation Services (-\$9.7M), Social Work Services (-\$2.9M), Community Services (-\$2.8M), and Curriculum & Instruction (-\$2.7M). These unexpected reductions were due to the reclass of \$17.1 million of expenditures to the Federal ESSER grant, the majority of which included personnel in these four functional areas, such as Guidance Counselors, Social Workers, Dyslexia Program Specialists, and Family & Community Engagement Specialists.

Budget in the areas of School Leadership and Instructional Leadership was increased during the 2020-21 school year, due to increased support required for facilitating both in-person and remote instruction occurring in all schools during the pandemic. The Food Services budget was also increased due to recording of the TRS state contribution “on behalf” of covered District employees.

Spending in all functional categories is lower than the final amended budget amounts.

### **ECONOMIC FACTORS AND NEXT YEAR’S BUDGETS AND RATES**

- The District’s Certified Assessed taxable value (after tax freeze) for the 2021-2022 school year (Tax Year 2021) is projected to increase to \$20,921,365,402 compared to the revised assessed taxable value in the 2020-2021 school year (Tax Year 2020) of \$20,286,217,739. These values were used to calculate the “No-New Revenue” and “Voter-Approval” tax rates as required by the state.
- The Board approved the recommendation for no change to the District’s Debt Service (I&S) tax rate for this coming school year, so it will remain at \$0.48125 per \$100 of assessed taxable property value. As part of the 2019 legislation, the State of Texas mandated an annual review for possible compression of the Maintenance & Operations (M&O) portion of the tax rate. For the 2021-2022 school year, the District compressed the M&O tax rate by approximately one penny. With these changes, the District’s total tax rate will be \$1.49160 per \$100 of assessed valuation, a reduction of \$0.01070 from the current rate of \$1.50230.
- Taxes to fund programs and services for the upcoming school year will increase by \$179.16 per year for the average residential homeowner. Of this increase, \$192.01 would have been attributable to the increase in appraised residential property value, though this was offset by a reduction of \$12.85 due to the state-mandated compression in the tax rate for this year. Both, commercial and residential properties, contributed to this year’s growth of the tax base.
- The 2021-2022 budget for state revenues is based on a projected ADA of 41,650. This projection is an increase from the prior year of 1,550 students.
- Programs and services included in the General Fund budget are primarily supported by local and state sources of revenue. The General Fund revenue estimates by source for 2021-2022 are presented below:



## **SAN ANTONIO INDEPENDENT SCHOOL DISTRICT**

### **MANAGEMENT’S DISCUSSION AND ANALYSIS**

<b>Revenue Sources</b>	<b>Proposed Budget 2021-2022</b>
Local Sources	\$ 219,431,884
State Sources	256,498,000
Federal Sources	<u>11,600,000</u>
Total Estimated Operating Revenue	<u>\$ 487,529,884</u>

### **CONTACTING THE DISTRICT’S FINANCIAL MANAGEMENT**

This financial report is designed to provide our citizens, taxpayers, customers, and creditors with a general overview of the District’s finances and to show the District’s accountability for the money it receives. If you have questions about this report or require additional financial information, contact the Chief Financial Officer at 514 W. Quincy Street, San Antonio, Texas 78212 or by calling (210) 554-8590.

# Basic Financial Section



**EVERY CHILD  
MATTERS**



This Page Left Intentionally Blank

## **GOVERNMENT-WIDE FINANCIAL STATEMENTS**

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
STATEMENT OF NET POSITION  
JUNE 30, 2021

EXHIBIT A-1

Data	Primary Government
Control	Governmental
Codes	Activities
<b>ASSETS</b>	
1110 Cash and Cash Equivalents	\$ 559,432,619
1220 Property Taxes - Delinquent	35,294,627
1230 Allowance for Uncollectible Taxes	(352,947)
1240 Due from Other Governments	99,906,291
1250 Accrued Interest	2,470
1290 Other Receivables, Net	164,988
1292 Receivable	1,740,306
1300 Inventories	1,358,398
1410 Prepayments	183,035
1493 Deposit	528,000
Capital Assets:	
1510 Land	63,649,758
1520 Buildings, Net	904,588,963
1530 Furniture and Equipment, Net	20,663,802
1550 Leased Property Under Capital Leases, Net	864,339
1580 Construction in Progress	380,914,371
1990 Other Assets	33,890,050
1000 Total Assets	2,102,829,070
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	
1701 Deferred Charge for Refunding	10,003,018
1705 Deferred Outflow Related to TRS Pension	103,317,940
1706 Deferred Outflow Related to TRS OPEB	37,281,718
1700 Total Deferred Outflows of Resources	150,602,676
<b>LIABILITIES</b>	
2110 Accounts Payable	39,998,205
2123 Claims Payable - ST	5,407,221
2124 Compensated Absences	275,325
2140 Interest Payable	16,901,116
2150 Payroll Deductions and Withholdings	4,513,395
2160 Accrued Wages Payable	30,216,537
2180 Due to Other Governments	52,453
2300 Unearned Revenue	3,805,000
Noncurrent Liabilities:	
2501 Due Within One Year	66,454,323
Due in More than One Year:	
2502 Due in More Than One Year	1,344,089,865
2540 Net Pension Liability (District's Share)	196,976,357
2545 Net OPEB Liability (District's Share)	177,928,091
2000 Total Liabilities	1,886,617,888
<b>DEFERRED INFLOWS OF RESOURCES</b>	
2605 Deferred Inflow Related to TRS Pension	30,740,576
2606 Deferred Inflow Related to TRS OPEB	149,734,593
2600 Total Deferred Inflows of Resources	180,475,169
<b>NET POSITION</b>	
3200 Net Investment in Capital Assets	341,560,276
Restricted:	
3810 Restricted Permanently for Endowment Principal	1,000
3820 Restricted for Federal and State Programs	290,392
3850 Restricted for Debt Service	108,804,930
3870 Restricted for Campus Activities	2,472,760
3890 Restricted for Other Purposes	253,880

The notes to the financial statements are an integral part of this statement.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
STATEMENT OF NET POSITION  
JUNE 30, 2021

EXHIBIT A-1

Data Control Codes		Primary Government
		Governmental Activities
3900	Unrestricted	(267,044,549)
3000	Total Net Position	\$ 186,338,689

The notes to the financial statements are an integral part of this statement.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2021

Data Control Codes	1	Program Revenues		Net (Expense) Revenue and Changes in Net Position
		3	4	
	Expenses	Charges for Services	Operating Grants and Contributions	6 Primary Gov. Governmental Activities
<b>Primary Government:</b>				
GOVERNMENTAL ACTIVITIES:				
11 Instruction	\$ 357,856,210	\$ 1,695,051	\$ 66,036,773	\$ (290,124,386)
12 Instructional Resources and Media Services	6,820,060	-	1,137,482	(5,682,578)
13 Curriculum and Instructional Staff Development	34,995,439	-	22,019,400	(12,976,039)
21 Instructional Leadership	19,076,588	-	7,489,049	(11,587,539)
23 School Leadership	42,478,311	-	4,564,931	(37,913,380)
31 Guidance, Counseling, and Evaluation Services	24,023,246	-	16,853,554	(7,169,692)
32 Social Work Services	6,384,578	-	5,304,603	(1,079,975)
33 Health Services	12,465,305	-	9,703,475	(2,761,830)
34 Student (Pupil) Transportation	13,273,405	546,675	1,453,704	(11,273,026)
35 Food Services	32,483,948	534,888	25,257,446	(6,691,614)
36 Extracurricular Activities	12,519,764	158,685	578,649	(11,782,430)
41 General Administration	17,435,498	-	3,997,984	(13,437,514)
51 Facilities Maintenance and Operations	75,906,755	63,865	13,821,150	(62,021,740)
52 Security and Monitoring Services	7,174,350	1,009	1,157,669	(6,015,672)
53 Data Processing Services	15,416,570	273,915	758,690	(14,383,965)
61 Community Services	7,243,555	34,062	5,895,991	(1,313,502)
72 Debt Service - Interest on Long-Term Debt	32,636,251	-	1,878,423	(30,757,828)
93 Payments Related to Shared Services Arrangements	359,956	-	359,956	-
99 Other Intergovernmental Charges	1,371,102	-	-	(1,371,102)
[TP] TOTAL PRIMARY GOVERNMENT:	\$ 719,920,891	\$ 3,308,150	\$ 188,268,929	(528,343,812)
Data Control Codes	General Revenues:			
	Taxes:			
MT	Property Taxes, Levied for General Purposes			216,150,930
DT	Property Taxes, Levied for Debt Service			101,877,149
GC	Grants and Contributions not Restricted			222,206,675
IE	Investment Earnings			(1,924,287)
MI	Miscellaneous Local and Intermediate Revenue			2,974,013
TR	Total General Revenues			541,284,480
CN	Change in Net Position			12,940,668
NB	Net Position - Beginning			171,739,976
PA	Prior Period Adjustment			1,658,045
NE	Net Position - Ending			\$ 186,338,689

The notes to the financial statements are an integral part of this statement.



## **GOVERNMENTAL FUNDS FINANCIAL STATEMENTS**

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2021

Data Control Codes	Major Fund General Fund	Major Fund ESSER II CRRSA	Major Funds Debt Service Fund
<b>ASSETS</b>			
1110 Cash and Cash Equivalents	\$ 43,729,289	\$ -	\$ 92,146,361
1220 Property Taxes - Delinquent	25,160,062	-	10,134,565
1230 Allowance for Uncollectible Taxes	(251,601)	-	(101,346)
1240 Due from Other Governments	44,645,846	17,229,629	-
1250 Accrued Interest	2,440	-	-
1260 Due from Other Funds	48,548,931	-	1,349,731
1290 Other Receivables	44,673	-	-
1300 Inventories	495,203	-	-
1410 Prepayments	75,591	-	-
1490 Other Current Assets	28,000	-	-
1900 Other Assets	-	-	33,890,050
1000 Total Assets	<u>\$ 162,478,434</u>	<u>\$ 17,229,629</u>	<u>\$ 137,419,361</u>
<b>LIABILITIES</b>			
2110 Accounts Payable	\$ 8,538,060	\$ -	\$ -
2150 Payroll Deductions and Withholdings Payable	4,513,395	-	-
2160 Accrued Wages Payable	24,518,970	-	-
2170 Due to Other Funds	1,366,640	17,229,629	-
2180 Due to Other Governments	52,453	-	-
2300 Unearned Revenue	-	-	2,499,344
2000 Total Liabilities	<u>38,989,518</u>	<u>17,229,629</u>	<u>2,499,344</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
2601 Unavailable Revenue - Property Taxes	16,663,262	-	6,239,415
2600 Total Deferred Inflows of Resources	<u>16,663,262</u>	<u>-</u>	<u>6,239,415</u>
<b>FUND BALANCES</b>			
Nonspendable Fund Balance:			
3410 Inventories	495,203	-	-
3425 Endowment Principal	-	-	-
3430 Prepaid Items	28,000	-	-
Restricted Fund Balance:			
3450 Federal or State Funds Grant Restriction	-	-	-
3470 Capital Acquisition and Contractual Obligation	-	-	-
3480 Retirement of Long-Term Debt	-	-	128,680,602
3490 Other Restricted Fund Balance	250,636	-	-
Committed Fund Balance:			
3530 Capital Expenditures for Equipment	3,492,701	-	-
3545 Other Committed Fund Balance	5,000,000	-	-
Assigned Fund Balance:			
3590 Other Assigned Fund Balance	-	-	-
3600 Unassigned Fund Balance	97,559,114	-	-
3000 Total Fund Balances	<u>106,825,654</u>	<u>-</u>	<u>128,680,602</u>
4000 Total Liabilities, Deferred Inflows & Fund Balances	<u>\$ 162,478,434</u>	<u>\$ 17,229,629</u>	<u>\$ 137,419,361</u>

The notes to the financial statements are an integral part of this statement.

Major Funds Capital Projects	Other Funds	Total Governmental Funds
\$ 391,133,329	\$ 15,358,873	\$ 542,367,852
-	-	35,294,627
-	-	(352,947)
-	38,030,816	99,906,291
18	12	2,470
-	50	49,898,712
-	120,315	164,988
-	863,195	1,358,398
-	107,444	183,035
-	-	28,000
-	-	33,890,050
<u>\$ 391,133,347</u>	<u>\$ 54,480,705</u>	<u>\$ 762,741,476</u>
\$ 24,536,963	\$ 5,427,237	\$ 38,502,260
-	-	4,513,395
90,828	5,606,739	30,216,537
-	31,318,845	49,915,114
-	-	52,453
-	1,305,656	3,805,000
<u>24,627,791</u>	<u>43,658,477</u>	<u>127,004,759</u>
-	-	22,902,677
-	-	22,902,677
-	484,462	979,665
-	1,000	1,000
-	-	28,000
-	290,392	290,392
364,255,990	-	364,255,990
-	-	128,680,602
-	3,244	253,880
-	-	3,492,701
-	4,418,544	9,418,544
2,249,566	5,624,586	7,874,152
-	-	97,559,114
<u>366,505,556</u>	<u>10,822,228</u>	<u>612,834,040</u>
<u>\$ 391,133,347</u>	<u>\$ 54,480,705</u>	<u>\$ 762,741,476</u>

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE  
STATEMENT OF NET POSITION  
JUNE 30, 2021

EXHIBIT C-2

<b>Total Fund Balances - Governmental Funds</b>	<b>\$ 612,834,040</b>
The District uses internal service funds to charge the costs of certain activities, such as self-insurance and printing, to appropriate functions in other funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position. The net effect of this consolidation is to increase net position.	12,093,531
Capital assets used in governmental activities are not financial resources and therefore are not reported in governmental funds. At the beginning of the year, the cost of these assets was \$1,790,063,599 and the accumulated depreciation was (\$514,681,421). In addition, long-term liabilities, including bonds payable, are not due and payable in the current period, and, therefore are not reported as liabilities in the funds. At the beginning of the year, bond payable and accreted interest balance was (\$1,013,126,133), termination benefits payable was (\$8,159,978), and interest payable was (\$17,181,622). The combined balance of premiums and deferred charge on refunding for these issuances, at the beginning of the year, was (\$77,653,323). In addition, the beginning balance for compensated absences classified as a short term liability was (\$358,773). At the beginning of the year, the District's proportionate share of the net pension liability was (\$139,264,208), and the related deferred outflows and inflows of resources were \$59,977,957 and (\$30,980,596), respectively. At the beginning of the year, the District's proportionate share of the OPEB liability was (\$230,247,500), and the related deferred outflows and inflows of resources were \$43,462,382 and (\$109,799,673), respectively. The net effect of recognizing the governmental-wide beginning balances is to (decrease) net position.	(247,949,289)
Transactions related to current year capital outlays, long-term debt and compensated absences are necessary to convert from the modified accrual basis of accounting to the accrual basis of accounting, as follows: <ul style="list-style-type: none"> <li>● Acquisition of capital assets was \$131,096,431</li> <li>● Disposition of capital assets was (\$4,841,178) and the related accumulated depreciation was \$3,490,918</li> <li>● Payments made on bond principal were \$39,885,000 and on capital lease was \$359,726</li> <li>● Accretion on capital appreciation bonds was (\$143,411)</li> <li>● Issuance of refunding bonds was (\$47,510,000) with associated premiums of (\$13,299,606) and resulted in a deferred charge on refunding of \$1,465,316</li> <li>● The bond refunding transactions resulted in the payment of bonds outstanding of \$58,925,000 and a write off of unamortized premium of \$1,957,347 and deferred charge on refunding of (\$2,291,412)</li> <li>● Issuance of regular bonds was (\$312,110,000) with associated premiums of (\$40,027,855)</li> <li>● Current year amortization of bond premiums was \$13,090,667 and the amortization of deferred charge on refunding bonds was (\$449,144)</li> <li>● Change in interest payable was \$280,506 decrease; compensated absences was a \$83,448 decrease; and terminations benefits was a (\$1,141) increase. The net effect is to (decrease) net position.</li> </ul>	(170,039,388)
Included in the items related to debt is the recognition of the increase in the District's proportionate share of the net pension liability required by GASB 68 in the amount of (\$57,712,149), a decrease in deferred resources inflow related to TRS in the amount of \$240,020, and an increase in deferred resource outflow related to TRS in the amount of \$43,339,983. The net effect is to (decrease) net position.	(14,132,146)

The notes to the financial statements are an integral part of this statement.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE  
STATEMENT OF NET POSITION  
JUNE 30, 2021

EXHIBIT C-2

Included in the items related to debt is the recognition of the decrease in the District's proportionate share of the OPEB liability required by GASB 75 in the amount of \$52,319,409, an increase in deferred resources inflow related to TRS OPEB in the amount of (\$39,938,551), and a decrease in deferred resource outflow related to TRS OPEB in the amount of (\$6,177,033). The net effect is to increase net position.	6,203,825
Depreciation is not recognized as an expense in governmental funds since it does not require the use of current financial resources. The net effect of the current year's depreciation is to (decrease) net position.	(35,574,560)
Various other reclassifications and eliminations are necessary to convert from the modified accrual basis of accounting to accrual basis of accounting as follows: Recognize unavailable revenue from current year levy in the amount of \$8,298,402 and from prior year levies in the amount of \$14,604,274. The net effect of these reclassifications and recognitions is to increase net position.	22,902,676
<b>Net Position of Governmental Activities</b>	<u><u>\$ 186,338,689</u></u>

The notes to the financial statements are an integral part of this statement.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2021

Data Control Codes	Major Fund General Fund	Major Fund ESSER II CRRSA	Major Funds Debt Service Fund
REVENUES:			
5700 Total Local and Intermediate Sources	\$ 218,971,396	\$ -	\$ 98,916,967
5800 State Program Revenues	246,866,863	-	1,673,194
5900 Federal Program Revenues	11,148,425	17,229,629	30,383
5020 Total Revenues	476,986,684	17,229,629	100,620,544
EXPENDITURES:			
Current:			
0011 Instruction	273,630,186	61,416	-
0012 Instructional Resources and Media Services	5,503,806	-	-
0013 Curriculum and Instructional Staff Development	11,879,919	2,103,514	-
0021 Instructional Leadership	11,107,277	1,363	-
0023 School Leadership	36,692,691	-	-
0031 Guidance, Counseling, and Evaluation Services	6,949,429	9,430,148	-
0032 Social Work Services	1,062,121	2,839,272	-
0033 Health Services	9,105,839	-	-
0034 Student (Pupil) Transportation	11,583,210	-	-
0035 Food Services	732,393	-	-
0036 Extracurricular Activities	11,143,243	-	-
0041 General Administration	15,225,505	-	-
0051 Facilities Maintenance and Operations	53,484,718	-	-
0052 Security and Monitoring Services	5,745,669	-	-
0053 Data Processing Services	10,768,139	-	-
0061 Community Services	1,761,914	2,793,916	-
Debt Service:			
0071 Principal on Long-Term Debt	-	-	39,885,000
0072 Interest on Long-Term Debt	-	-	45,023,509
0073 Bond Issuance Cost and Fees	-	-	419,552
Capital Outlay:			
0081 Facilities Acquisition and Construction	322,824	-	-
Intergovernmental:			
0093 Payments to Fiscal Agent/Member Districts of SSA	-	-	-
0099 Other Intergovernmental Charges	1,371,102	-	-
6030 Total Expenditures	468,069,985	17,229,629	85,328,061
1100 Excess (Deficiency) of Revenues Over (Under) Expenditures	8,916,699	-	15,292,483
OTHER FINANCING SOURCES (USES):			
7901 Refunding Bonds Issued	-	-	47,510,000
7911 Capital Related Debt Issued	-	-	662
7912 Sale of Real and Personal Property	42,481	-	-
7915 Transfers In	-	-	-
7916 Premium or Discount on Issuance of Bonds	-	-	13,299,606
8911 Transfers Out (Use)	(2,033,268)	-	-
8949 Payment to Bond Refunding Escrow Agent	40	-	(60,390,776)
7080 Total Other Financing Sources (Uses)	(1,990,747)	-	419,492
1200 Net Change in Fund Balances	6,925,952	-	15,711,975
0100 Fund Balance - July 1, Restated (Beginning)	99,899,702	-	112,968,627
3000 Fund Balance - June 30 (Ending)	\$ 106,825,654	\$ -	\$ 128,680,602

The notes to the financial statements are an integral part of this statement.

Major Funds Capital Projects	Other Funds	Total Governmental Funds
\$ 343,091	\$ 8,249,753	\$ 326,481,207
-	4,957,305	253,497,362
5,854,897	113,890,911	148,154,245
6,197,988	127,097,969	728,132,814
8,025,099	49,600,652	331,317,353
-	779,596	6,283,402
-	19,126,518	33,109,951
-	6,715,937	17,824,577
-	2,254,959	38,947,650
-	6,530,993	22,910,570
-	2,297,606	6,198,999
-	2,481,854	11,587,693
-	889,391	12,472,601
-	31,462,420	32,194,813
-	242,513	11,385,756
235,032	566,937	16,027,474
388,624	5,618,596	59,491,938
34,779	805,191	6,585,639
2,732,399	240,576	13,741,114
-	2,447,058	7,002,888
-	359,726	40,244,726
-	49,560	45,073,069
2,129,878	-	2,549,430
123,076,412	16,198,721	139,597,957
-	359,956	359,956
-	-	1,371,102
136,622,223	149,028,760	856,278,658
(130,424,235)	(21,930,791)	(128,145,844)
-	-	47,510,000
312,110,000	-	312,110,662
-	-	42,481
2,459,155	14,685,446	17,144,601
40,027,854	-	53,327,460
(15,111,333)	-	(17,144,601)
(7,976)	-	(60,398,712)
339,477,700	14,685,446	352,591,891
209,053,465	(7,245,345)	224,446,047
157,452,091	18,067,573	388,387,993
\$ 366,505,556	\$ 10,822,228	\$ 612,834,040



SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2021

EXHIBIT C-4

<b>Total Net Change in Fund Balances - Governmental Funds</b>	<b>\$ 224,446,047</b>
---	-----------------------

The District uses internal service funds to charge the costs of certain activities, such as self-insurance and printing, to appropriate functions in other funds. The net income (loss) of internal service funds are reported with governmental activities. The net effect of this consolidation is to increase net position.	895,414
--	---------

Transactions related to current year capital outlays, long-term debt and compensated absences are necessary to convert from the modified accrual basis of accounting to the accrual basis of accounting, as follows:	(170,039,388)
--	---------------

- Acquisition of capital assets was \$131,096,431
- Disposition of capital assets was (\$4,841,178) and the related accumulated depreciation was \$3,490,918
- Payments made on bond principal were \$39,885,000 and on capital lease was \$359,726
- Accretion on capital appreciation bonds was (\$143,411)
- Issuance of refunding bonds was (\$47,510,000) with associated premiums of (\$13,299,606) and resulted in a deferred charge on refunding of \$1,465,316
- The bond refunding transactions resulted in the payment of bonds outstanding of \$58,925,000 and a write off of unamortized premium of \$1,957,347 and deferred charge on refunding of (\$2,291,412)
- Issuance of regular bonds was (\$312,110,000) with associated premiums of (\$40,027,855)
- Current year amortization of bond premiums was \$13,090,667 and the amortization of deferred charge on refunding bonds was (\$449,144)
- Change in interest payable was \$280,506 decrease; compensated absences was a \$83,448 decrease; and terminations benefits was a (\$1,141) increase. The net effect is to (decrease) net position.

Depreciation is not recognized as an expense in governmental funds since it does not require the use of current financial resources. The net effect of the current year's depreciation is to decrease net position.	(35,574,560)
---	--------------

Various other reclassifications and eliminations are necessary to convert from the modified accrual basis of accounting to accrual basis of accounting, as follows:	1,141,476
---	-----------

- Remove tax collections from prior year levies in the amount of (\$7,350,230)
- Recognize unavailable revenue from current year levy in the amount of \$8,298,402
- Recognize more tax revenue in the amount of \$193,304 for the difference between what was estimated in the prior year and collected in the current year. The net effect of these reclassifications and recognitions is to increase net position.

Various adjustments were necessary for GASB 68 purposes as follows:	(14,132,146)
---	--------------

- Contributions made after the measurement date of August 31, 2020 in the amount of \$12,309,390 were deexpended, and recorded as deferred resource outflows
- Contributions and adjustments made before the measurement date of August 31, 2020 in the amount of \$6,073,307 were also deexpended
- The net effect of deferred resource outflows and inflows was \$40,372,078 including amounts amortized in the current measurement period
- The District's proportionate share of pension expense was (\$72,886,921). The net effect is a (decrease) to the change in net position.

The notes to the financial statements are an integral part of this statement.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2021

EXHIBIT C-4

Various adjustments were necessary for GASB 75 purposes as follows:	6,203,825
● Contributions made after the measurement date of August 31, 2020 in the amount of \$2,896,480 were deexpended, and recorded as deferred resource outflows	
● Contributions and adjustments made before the measurement date of August 31, 2020 in the amount of \$565,239 were also deexpended	
● The net effect of deferred resource outflows and inflows was (\$46,019,773) including amounts amortized in the current measurement period	
● The District's proportionate share of pension expense was \$48,761,587 and amounts recognized from other sources was \$292. The net effect is an increase to the change in net position.	
<b>Change in Net Position of Governmental Activities</b>	<u><u>\$ 12,940,668</u></u>

The notes to the financial statements are an integral part of this statement.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
STATEMENT OF NET POSITION  
PROPRIETARY FUNDS  
JUNE 30, 2021

	Governmental Activities -
	Total Internal Service Funds
<hr/>	
ASSETS	
Current Assets:	
Cash and Cash Equivalents	\$ 17,064,767
Due from Other Funds	3,016,858
Other Receivables	1,740,306
Other Current Assets	500,000
	<hr/>
Total Assets	22,321,931
	<hr/>
LIABILITIES	
Current Liabilities:	
Accounts Payable	1,495,944
Short Term Claims Payable	5,407,221
Due to Other Funds	3,000,456
	<hr/>
Total Current Liabilities	9,903,621
	<hr/>
Noncurrent Liabilities:	
Other Long-Term Debt - Due in More than One Year	324,779
	<hr/>
Total Noncurrent Liabilities	324,779
	<hr/>
Total Liabilities	10,228,400
	<hr/>
NET POSITION	
Unrestricted Net Position	12,093,531
	<hr/>
Total Net Position	\$ 12,093,531
	<hr/> <hr/>

The notes to the financial statements are an integral part of this statement.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
PROPRIETARY FUNDS  
FOR THE YEAR ENDED JUNE 30, 2021

	Governmental Activities -
	Total Internal Service Funds
OPERATING REVENUES:	
Local and Intermediate Sources	\$ 61,807,571
Total Operating Revenues	61,807,571
OPERATING EXPENSES:	
Payroll Costs	485,808
Professional and Contracted Services	6,466,502
Supplies and Materials	283
Other Operating Costs	53,959,564
Total Operating Expenses	60,912,157
Operating Income	895,414
Total Net Position - July 1 (Beginning)	11,198,117
Total Net Position - June 30 (Ending)	\$ 12,093,531

The notes to the financial statements are an integral part of this statement.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
FOR THE YEAR ENDED JUNE 30, 2021

EXHIBIT D-3

	Governmental Activities -
	Total Internal Service Funds
<u>Cash Flows from Operating Activities:</u>	
Cash Received from User Charges	\$ 61,807,571
Cash Payments to Employees for Services	(485,808)
Cash Payments for Insurance Claims	(55,239,488)
Net Cash Provided by Operating Activities	6,082,275
Net Increase in Cash and Cash Equivalents	6,082,275
Cash and Cash Equivalents at Beginning of Year	10,982,492
Cash and Cash Equivalents at End of Year	\$ 17,064,767
<u>Reconciliation of Operating Income to Net Cash</u>	
<u>Provided by Operating Activities:</u>	
Operating Income:	\$ 895,414
Effect of Increases and Decreases in Current Assets and Liabilities:	
Increase (decrease) in Accounts Payable	1,323,991
(Increase) decrease in Due from Other Funds	5,224,454
Increase (decrease) in Claims Payable	23,000
(Increase) decrease in Receivables	(1,365,137)
Increase (decrease) in Due to Other Funds	(19,447)
Net Cash Provided by Operating Activities	\$ 6,082,275

The notes to the financial statements are an integral part of this statement.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
STATEMENT OF FIDUCIARY NET POSITION  
FIDUCIARY FUNDS  
JUNE 30, 2021

	Total Custodial Funds
<hr/>	
ASSETS	
Cash and Cash Equivalents	\$ 1,082,659
Other Receivables	104
Total Assets	<u>1,082,763</u>
LIABILITIES	
Accounts Payable	<u>35,899</u>
Total Liabilities	<u>35,899</u>
NET POSITION	
Restricted for Other Purposes	<u>1,046,864</u>
Total Net Position	<u><u>\$ 1,046,864</u></u>

The notes to the financial statements are an integral part of this statement.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
STATEMENT OF CHANGES IN FIDUCIARY FUND NET POSITION  
FIDUCIARY FUNDS  
FOR THE YEAR ENDED JUNE 30, 2021

	Total Custodial Funds
<b>ADDITIONS:</b>	
Contributions to Student Groups	\$ 23,594
Miscellaneous Revenue - Student	217,425
Total Additions	<u>241,019</u>
<b>DEDUCTIONS:</b>	
Supplies and Materials	420,218
Other Deductions	54,264
Total Deductions	<u>474,482</u>
Change in Fiduciary Net Position	(233,463)
 Total Net Position - July 1, Restated (Beginning)	 2,938,368
Prior Period Adjustment	<u>(1,658,041)</u>
Total Net Position - June 30 (Ending)	<u><u>\$ 1,046,864</u></u>

The notes to the financial statements are an integral part of this statement.



SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2021

**SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The San Antonio Independent School District (the “District”) is a public educational agency with a seven member Board of Trustees (the “Board”) elected by registered voters of the District. The District prepares its basic financial statements in conformity with generally accepted accounting principles promulgated by the Governmental Accounting Standards Board (GASB) and other authoritative sources; and, it complies with the requirements of the appropriate version of Texas Education Agency’s *Financial Accountability System Resource Guide* (the “Resource Guide”), and the requirements of contracts and grants of agencies from which it receives funds.

**A. REPORTING ENTITY**

The Board of Trustees (the “Board”) is elected by the public and it has the authority to make decisions, approve/disapprove the appointment of administrators and managers, and significantly influence operations. The Board also has primary accountability for fiscal matters. Therefore, the District is a financial reporting entity as defined by the GASB in its Statement No. 61, “The Financial Reporting Entity: Omnibus—an amendment of GASB Statements No. 14 and No. 34”, and it is not included as part of any other governmental reporting entity.

**Blended Component Units.** During fiscal year 1996, the District approved the formation of the SAISD Public Facilities Corporation (PFC). The PFC is organized exclusively for the purposes of benefiting and accomplishing public purposes of the District and acting on behalf of the District. The PFC may be used to assist in the financing, accounting, or refinancing of obligations of the District, and in providing “public facilities” to purchase obligations of the District, and to incur obligations issued or incurred in accordance with existing law. During fiscal year 2019, the “Board” approved the formation of the SAISD Historic Preservation Corporation (HPC), a Texas nonprofit corporation, organized exclusively for the purpose of facilitating rehabilitation projects of the District’s certified historic structures. The HPC will incur the costs related to the rehabilitation projects and intends to qualify for and receive Texas historic tax credits pursuant to Texas Tax Code Chapter 171, Subchapter S. The blended component units, although legally separate entities, are, in substance, part of the government’s operations, and therefore, at June 30, 2021, the District has reflected the PFC and HPC as blended component units. The PFC is included in the Debt Service Fund total and the HPC is included as a special revenue fund. Therefore, separate financial statements are not issued.

**B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS**

The Statement of Net Position and the Statement of Activities are government-wide financial statements. These statements report information on all of the District’s nonfiduciary activities

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2021

with the interfund activities removed. Government activities include programs supported primarily by property taxes, state foundation funds, grants and other intergovernmental revenues.

The net position of the District is segregated into three different categories, to include: net investment in capital assets, restricted net position, and unrestricted net position.

The Statement of Activities reports program revenues and general revenues separately. The program revenues section of the statement demonstrates how other people or entities that participate in programs the District operates have shared in the payment of the direct costs. The “Charges for Services” column includes payments made by parties that purchase, use, or directly benefit from goods or services provided by a given function of the District. Examples include tuition paid for various activities, school lunch charges, etc. The “Operating Grants and Contributions” column includes amounts paid by organizations outside the District to help meet the operational requirements of a given function. An example includes grants under the Elementary and Secondary Education Act. If a revenue is not a program revenue, it is a general revenue and used to support all of the District’s functions (i.e., property taxes).

Interfund activities reported include loans and transfers between governmental funds. The loans appear as due to/ due from other funds on the Governmental Funds Balance Sheet. The transfers appear as other financing sources and uses on the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances. All interfund transactions between governmental funds are eliminated in the government-wide statements.

The fund financial statements report on the financial condition and results of operations for three fund categories – governmental, proprietary, and fiduciary. Since the resources in the fiduciary funds cannot be used for District operations, they are not included in the government-wide financial statements. The District considers some governmental funds major and reports their financial condition and results of operations in a separate column in the governmental funds financial statements.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses result from providing services in connection with a proprietary fund’s principal ongoing operations. All other revenues and expenses are non-operating.

**C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION**

The government-wide financial statements use the economic resources measurement focus and the accrual basis of accounting, as do the proprietary fund financial statements; the Custodial

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2021

fund is custodial in nature (assets equal liabilities) and does not involve the measurement of results of operations. With the economic resources measurement focus, all assets and liabilities (whether current or noncurrent) associated with the operations of these funds are included in the Statement of Net Position. With the accrual basis of accounting, revenue is recognized in the accounting period in which it is earned and becomes measurable and expenses in the period in which they are incurred and become measurable. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. The total net position for these funds are segregated into net investment in capital assets, restricted net position, and unrestricted net position.

Governmental fund financial statements use the current financial resources measurement focus and the modified accrual basis of accounting. With this measurement focus, current assets, deferred outflow of resources, current liabilities, deferred inflow of resources, and fund balances are included on the balance sheet. Operating statements of these funds present net increases and decreases in current assets (i.e., revenues and other financing sources and expenditures and other financing uses).

The modified accrual basis of accounting recognizes revenues as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, if measurable, as under the accrual basis of accounting. However, debt service expenditures, as well as expenditures related to claims and judgments are recorded only when payment is due. The District accrues accumulated unpaid vacation leave when earned by the employee. A liability for this amount is reported in the government-wide financial statements.

Revenues from local sources consist primarily of property taxes. Property tax revenues and revenues received from the state are recognized under the susceptible-to-accrual concept. Miscellaneous revenues are recorded as revenue when received in cash because they are generally not measurable until actually received. Investment earnings are recorded as earned, since they are both measurable and available. Grant funds are considered to be earned to the extent of expenditures made under the provisions of the grant. Accordingly, when such funds are received, they are recorded as unearned revenues until related and authorized expenditures have been made. If balances have not been expended by the end of the project period, grantors sometimes require the District to refund all or part of the unused amount.

The District reports the following major governmental funds:

**General Fund** – The General Fund is the District’s primary operating fund. It accounts for all financial resources except those required to be accounted for in another fund. It is a budgeted

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2021

fund, and any fund balances are considered resources available for current operations. General Fund primary revenue sources include property taxes and state funding.

**ESSER II Fund (Elementary and Secondary School Emergency Relief Fund)** – This fund is used to account for federal stimulus Elementary and Secondary School Emergency Relief fund (ESSER) funds granted to LEAs through the C R R S A (CRRSA) Act to support LEAs' ability to operate and instruct its students during the COVID-19 pandemic.

**Debt Service Fund** – The District accounts for resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds in a Debt Service Fund. The Debt Service Fund is a budgeted fund whose primary revenue source is local property taxes levied specifically for debt service. The fund balance of this fund represents amounts that will be used for retirement of bonds and payment of interest in the future.

**Capital Projects Fund** – This fund accounts for proceeds from sales of bonds and other revenues to be used for authorized construction projects. This fund is generally budgeted on a project basis.

Additionally, the District reports the following fund types:

Governmental Funds:

**Special Revenue Funds** – The District accounts for resources restricted to, or committed for, specific purposes by the District or a grantor in a Special Revenue Fund. Most federal financial assistance, including the Child Nutrition Program, and some state financial assistance is accounted for in a Special Revenue Fund. Sometimes unused grant balances must be returned to grantors at the close of specified project periods.

**Permanent Fund** – The District uses a Permanent Fund to account for resources received with explicit donor requirements that the original donation must remain intact and only earnings from the donation may be used for the purpose dictated by the donor.

Proprietary Funds:

**Internal Service Funds** – The District uses an Internal Service Fund to account for revenues and expenses related to the workers compensation, medical insurance, and dental insurance.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2021

Fiduciary Funds:

**Custodial Funds** – The District accounts for resources held for others in a custodial capacity in Custodial Funds. The District accounts for the Student Activity Fund as a Custodial Fund.

GASB Statement No. 84, Fiduciary Activities, was issued in January 2017. The objective of this Statement is to improve guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported. This Statement establishes criteria for identifying fiduciary activities of all state and local governments. The focus of the criteria generally is on (1) whether a government is controlling the assets of the fiduciary activity, and (2) the beneficiaries with whom a fiduciary relationship exists. Separate criteria are included to identify fiduciary component units and postemployment benefit arrangements that are fiduciary activities. On May 8, 2020, GASB postponed the required implementation date for GASB 84. Districts must now implement GASB 84 no later than fiscal year 2021. Accordingly, the District has implemented GASB 84 in fiscal year 2021.

D. OTHER ACCOUNTING POLICIES

1. Cash and Cash Equivalents

The District's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from date of acquisition. Investments are reported at fair value.

The funds of the District must be deposited and invested under the terms of a depository contract, contents of which are set out in the Depository Contract Law. The depository bank must pledge eligible securities as collateral for the District's deposits plus accrued interest less FDIC insurance of the District. In accordance with the Public Funds Collateral Act and the Texas Education Code, the collateral margin coverage is at 102% (110% if pledging eligible declining principal securities).

For the purposes of the Statement of Cash Flows for the Internal Service Funds, funds held in the District's depository accounts and in local Government Pools are considered cash and cash equivalents.

2. Receivables and Payables

Interfund activities that represent lending/borrowing arrangements which are outstanding at the end of the fiscal year are referred to as "due to/ due from other funds".

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2021

Property taxes are levied by October 1 on the assessed value listed as of the prior January 1 for all real and business personal property located in the District in conformity with Subtitle E, Texas Property Code. Taxes are due upon receipt of the tax bill and are delinquent if not paid before February 1 of the year following the year in which imposed. On January 31 of each year, a tax lien attaches to property to secure payment of all taxes, penalties, and interest ultimately imposed.

The appraisal and recording of all property within the District is the responsibility of the Bexar Appraisal District (BAD). The BAD is an independent governmental unit with a board of directors appointed by the taxing jurisdictions within the county and funded from assessments against those taxing jurisdictions. BAD is required by law to assess property at 100% of its appraised value. Real property must be reappraised at least every two years. Under certain circumstances, taxpayers and taxing units, including the District, may challenge orders of the BAD Review Board through various appeals and, if necessary, legal action.

Tax collections are prorated between the General Fund and Debt Service Fund based on the tax rate approved by the Board. For the period ended June 30, 2021, the General and Debt Service fund rates were \$1.0211 and \$.4813, respectively, per \$100 of assessed value.

Delinquent taxes are prorated between maintenance and debt service based on rates adopted for the year of the levy. Allowances for uncollectible tax receivables within the General and Debt Service Funds are based on historical experience in collecting property taxes. Uncollectible personal property taxes are periodically reviewed and written off, but the District is prohibited from writing off real property taxes without specific statutory authority from the Texas Legislature. The property tax receivable allowance is equal to 1 percent of outstanding property taxes at June 30, 2021.

3. Inventories

The District reports inventories of supplies on the balance sheet at weighted average cost and they include consumable, custodial, maintenance, transportation, instructional and office supplies, and athletic items. Inventories of governmental funds are recorded as expenditures when they are consumed rather than when purchased. Inventories of food commodities are recorded at market values supplied by the Texas Department of Human Services and recorded as inventory and unearned revenue when received in the governmental funds. When requisitioned, inventory and unearned revenue are relieved, expenditures are charged, and revenue is recognized for an equal amount.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2021

4. Prepayments

Certain payments to vendors/employees reflect costs applicable to future accounting periods and are recorded as prepayments in both government-wide and fund financial statements. The amount reported as prepayment at June 30, 2021 will be relieved using the consumption method.

5. Capital Assets

Capital assets, which include land, buildings and improvements, furniture, equipment, vehicles, property under capital lease, and construction in progress are reported in the governmental activities column in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of \$5,000 or more and an estimated useful life in excess of one year for depreciation purposes. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed or at acquisition value when received through a service concession arrangement. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

When assets are retired or otherwise disposed of, the related costs or other recorded amounts are removed.

Buildings, furniture, equipment and vehicles of the District are depreciated and property under capital lease is amortized using the straight line method over the following estimated useful lives:

Asset Class	Estimated Useful Life
Buildings and Improvements	40
Portable Buildings	20
Furniture and Equipment	10
All Vehicles	10
Audio Visual Equipment	10
Printing, Duplicating & Copying Equipment	5
Data Processing Equipment	3



SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2021

6. Compensated Absences

**Vacation Leave** – Full-time employees of the District accumulate vacation leave benefits in varying amounts. Employees who accumulate vacation leave benefits are required to take their vacation benefits by October 31st of the subsequent year. The vacation leave balance is reflected as a current liability in the Statement of Net Position since employees must use the accumulated leave in the following fiscal year.

**State Leave** – Under current state law, District employees earn up to five days of leave per year at the rate of one-half workday for every 18 days of employment, with no limit on accumulation. State leave balances roll over year after year and District employees may transfer unused leave balances to another Texas school district.

**Local Leave** – All District employees earn paid local leave of 5-7 days per school year, depending on the number of days worked. Local leave accumulates without limit and balances roll over from year to year.

Accumulated state and local leave balances are not paid upon termination from the District, except those paid under the Accumulated Leave Incentive Plan (ALIP). The plan is available to employees meeting certain eligibility requirements.

7. Long-term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the Statement of Net Position. It is the District's policy to record bond premiums and discounts as deferred costs and amortize them over the life of the bonds using the effective interest method if material or straight line when not material. Loss on refunded debt is amortized over the term of the related bond using the straight line method. The balance of the loss on refunded debt is reported as a deferred outflow of resources. Bonds payable are reported net of the applicable bond premiums and discounts.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses, if any. Issuance costs, whether or not withheld from the actual proceeds received, are reported as debt service expenditures.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2021

8. Fund Balance

In the fund financial statements, the District uses the following criteria when classifying fund balance amounts:

Nonspendable – amounts not in spendable form or that are legally or contractually earmarked for a specific use. Examples include inventories and endowment principal.

Restricted – amounts that have been legally separated for a specific purpose by law or external funding source. Examples include grants, capital acquisitions, and long-term debt.

Committed – amounts that can only be set aside for a specific purpose by the District's highest level of decision-making authority, the Board, through formal action by adopting a resolution. This Board action to commit funds must occur prior to fiscal year end and can only be modified or removed through Board resolution. Examples include capital expenditures, self insurance, and campus activity funds.

Assigned – amounts that do not require Board approval but are intended to be used for a specific purpose. As established by the District's fund balance policy, the Superintendent or Associate Superintendent, Finance Services and Business Operations is authorized to assign amounts for a specific purpose. These amounts do not meet the criteria to be classified as restricted or committed.

Unassigned – residual amount in the General Fund that is available to finance operating expenditures. In other funds, this classification is used only to report a deficit balance resulting from over-spending for specific purposes for which amounts had been restricted, committed, or assigned, as applicable. The District's policy is to maintain a minimum threshold of 10% of the prior year's expenditures in unassigned fund balance for the General Fund. The District's unassigned fund balance amount for the General Fund at June 30, 2021 is \$97,559,114 which exceeds the required minimum amount of \$47,258,493.

9. Spending Order

Fund balance amounts that are restricted, committed, or assigned are considered to have been spent when an expenditure is incurred for the respective purpose. If an expenditure incurred meets the criteria for more than one fund balance category, the District relieves fund balance in the following order: restricted, committed, assigned, and then unassigned.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2021

10. Data Control Codes

The data control codes refer to the account code structure prescribed by TEA in the Resource Guide. School districts are required to display these codes in the financial statements filed with TEA in order to ensure accuracy in building a statewide data base for policy development and funding plans.

11. Restricted/Unrestricted Resources

Under the terms of grant agreements, the District funds certain programs by a combination of specific cost-reimbursement grants and general revenues. Thus, when program expenses are incurred, there are both restricted and unrestricted resources available to finance the program. It is the District's policy to first apply cost-reimbursement grant (restricted) resources to such programs and then general revenues.

12. Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect certain report amounts and disclosures. Accordingly, actual results could differ from those estimates.

13. Indirect Expenses

School districts are required to report all expenses by function. All general administration and other intergovernmental expenses reported in functions 41 and 99, respectively, and some data processing service expenses reported in function 53 represent indirect expenses of other functions.

14. Arbitrage Payable

The Tax Reform Act of 1986 enacted section 148(f) on the Internal Revenue Code, relating to arbitrage rebate requirements, which generally provides that in order for interest on any issue of obligation to be excluded from gross income (i.e. tax exempt), the issuer must rebate to the United States the excess of the amount earned on investments acquired from bond proceeds over the amount which would have been earned if such investments had been invested at a yield equal to the yield on the issue. This amount is determined based on current investment yields and is subject to change prior to the due date of the rebate. The due date of the rebate is five years from the date of issue. The District records the liability, which is currently payable, in the Capital Projects Fund. There was no arbitrage payable at June 30, 2021.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2021

15. Deferred Outflows and Inflows of Resources

Deferred Outflows of Resources are reported between the assets and liabilities sections on the government-wide Statement of Net Position that represent a future consumption of net position. The District reports the deferred charge for refunding in this category, which is the difference between the carrying value of refunded debt and its reacquisition price. The unamortized balance as of June 30, 2021 is \$10,003,018. The District also reports \$140,599,658 of pension and OPEB costs to be amortized in future periods. The total deferred outflows in the government-wide financial statements is \$150,602,676 at June 30, 2021 to be recognized in future periods.

Deferred Inflows of Resources are reported between the liabilities and fund balances sections on the governmental funds Balance Sheet. Deferred Inflows of Resources represent an acquisition of net position that applies to a future period and will not be recognized until then. The District reports unavailable revenue for property taxes in this category which is \$22,902,677 at June 30, 2021. This relates to uncollected property taxes less the amount for doubtful accounts.

The deferred inflows of resources reported in the government-wide financial statements is \$180,475,169 at June 30, 2021 and is comprised of changes in results and assumptions from pension and OPEB activity that will be amortized in subsequent years.

16. Investments

At June 30, 2021, the District's current investments are comprised of local government investment pools and money market funds. The investment pools and money market funds are reported as cash and cash equivalents.

The District's investments in public funds investment pools include those with Texas Local Government Investment Pool (TexPool), Texas Short Term Asset Reserve Fund (TexSTAR), Texas Term Local Government Investment Fund (Texas Term), Texas Cooperative Liquid Assets Securities System Trust (Texas Class), and Lone Star Investment Pool (Lone Star). The pools were created pursuant to the Interlocal Cooperation Act, Chapter 791, of the Texas Government Code and are subject to the provisions of the Public Funds Investment Act, Chapter 2256, of the Texas Government Code. The pools operate in a manner consistent with the SEC's Rule 2a7 of the Investment Company Act of 1940. The pools use amortized cost rather than fair market value to report net position to compute share prices. Accordingly, the fair value of the District's position in these pools is the same as the value of the pool shares. Participation in the pools is voluntary.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2021

The Texas Comptroller of Public Accounts is the sole officer, director and shareholder of the Texas Treasury Safekeeping Trust company, which is authorized to operate TexPool. Administrative and investment services are provided by Federated Investors, Inc., acting on behalf of the Texas Treasury Safekeeping Trust Company. In addition, the TexPool Advisory Board advises on TexPool's Investment Policy. This Advisory Board is composed equally of participants in TexPool and other persons who do not have a business relationship with TexPool, and who are qualified to advise TexPool. Financial information for TexPool can be accessed on the internet (<http://www.texpool.com>).

TexSTAR is governed by a board of directors. J.P. Morgan Investment Management, Inc. acts as the investment manager and FirstSouthwest provides participant and marketing services. Financial information for TexSTAR can be accessed on the internet (<http://www.texstar.org>).

TexasTERM was created in 2000 to allow Texas local governments and school districts to pool their funds for investment. TexasTERM is directed by an Advisory Board of experienced local government officials, finance directors and treasurers and is managed by a team of industry leaders that are focused on providing professional investment services to investors. Financial information can be obtained on the internet (<http://www.texasterm.net>) or by calling 1-866-839-376.

Lone Star is administered and distributed by the Texas Association of School Boards' wholly owned subsidiary, First Public. First Public is a registered broker-dealer with the SEC, the Financial Industry Regulatory Authority, and the Municipal Securities Rulemaking Board. Lone Star is governed by an eleven-member Board of Trustees (Board) made up of active participants in the pool. The Board has the responsibility of adopting and monitoring compliance with the investment policy, appointing investment officers, overseeing the selection of an investment advisor, custodian, investment consultant, administrator, and other service providers. The Board is also responsible for monitoring the performance of the pool. Financial information for the pool can be obtained by writing to First Public at 12007 Research Blvd., Austin, Texas 78759 or by calling 1-800-558-8875.

The Texas Cooperative Liquid Assets Securities System Trust (Texas CLASS) was created as a local government investment pool (LGIP) pursuant to Section 2256.016 of the Public Funds Investment Act, Texas Government Code (PFIA). The Texas CLASS Trust Agreement is an agreement of indefinite term regarding the investment, reinvestment, and withdrawal of local government funds. The parties to the Trust Agreement are Texas local government entities that choose to participate in the Trust (the Participants), Public Trust Advisors, LLC (Public Trust) as Program Administrator, and UMB Bank, N.A. as Custodian.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2021

The District is invested in J.P. Morgan U.S. Government Money Market Fund (OGVXX) managed by J.P. Morgan Investment Management Inc. (the “Fund”). The Fund is a money market mutual fund, regulated primarily under SEC’s Rule 2a7 of the Investment Company Act of 1940 (the “ACT”). The Fund attempts to stabilize the net asset value (“NAV”) of their shares at \$1.00 by valuing the portfolio securities using the amortized cost method; however, there is no guarantee that the NAV will remain at \$1.00 a share. The Fund is assigned a cusip number and a NASDAQ symbol and can be purchased and redeemed on the New York Stock Exchange. The funds do not charge a front-end sales charge.

The District reports certain investments at amortized cost consistent with GASB 31 *Accounting for Certain Investments and External Investment Pools* and GASB 72, *Fair Value Measurement and Application*.

The objectives of GASB 72 are to improve financial reporting by clarifying the definition of fair value for financial reporting purposes, establishing general principles for measuring fair value, providing additional fair value application guidance, and enhancing disclosures around fair value measurements.

17. Pensions

The fiduciary net position of the Teacher Retirement System of Texas (TRS) has been determined using the flow of economic resources measurement focus and full accrual basis of accounting in accordance with GASB 68 and is the same basis used by the Plan. This accrual basis was also used for purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, pension expense, and information about assets, liabilities, and additions to/deduction from TRS’s fiduciary net position. Benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

18. Other Post Employment Benefits

The fiduciary net position of the Teacher Retirement System of Texas (TRS) TRS Care Plan has been determined using the flow of economic resources measurement focus and full accrual basis of accounting in accordance with GASB 75 and is the same basis used by the Plan. This includes for purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflow of resources related to other post-employment benefits, OPEB expense, and information about assets, liabilities and additions to/deductions from TRS Care’s fiduciary net position. Benefit payments are recognized when due and payable in accordance with the benefit terms. There are no investments as this is a pay-as-you-go plan and all cash is held in a cash account.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2021

**I. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**

**A. BUDGETARY INFORMATION**

The Board adopts an “appropriated budget” on a basis consistent with generally accepted accounting principles for the General Fund, Debt Service Fund and Child Nutrition Program Fund (which is reported with the Special Revenue Funds). The District is required to present the original and the final amended budgets for revenues and expenditures compared to actual revenues and expenditures for these three funds. The General Fund Budget report is presented in Exhibit G-1 and the Child Nutrition Program Fund Budget and Debt Service Fund Budget reports are presented in Exhibits J-4 and J-5, respectively.

The following procedures are followed in establishing the budgetary data reflected in the fund financial statements:

- \* Prior to June 20<sup>th</sup>, the District prepared a budget based on the budgeting concepts for the subsequent fiscal year. The operating budget included proposed expenditures and the means of financing them.
- \* After several budget workshops with the Board, a meeting was called for the purpose of adopting the proposed budget. At least ten days, but not more than 30 days, of public notice of the meeting is required.
- \* A summary of the proposed budget was posted on the District’s website. The budget summary included a comparison to the previous year’s actual spending and information relating to per-student and aggregate spending on instruction, instructional support, central administration, district operations, debt service, and any other category designated by the commissioner.
- \* No later than June 30<sup>th</sup>, the Board adopted the budget for the General Fund, Debt Service Fund and Child Nutrition Program Fund.
- \* The adopted budget was posted on the District’s website, where it will be prominently displayed until the third anniversary of the date the budget was adopted.
- \* After the budget for the above listed funds was approved, any amendment that caused an increase or decrease in a fund or functional spending category, or total revenue or other resources object category, required Board approval. These amendments were presented to the Board at its regular monthly meeting and were reflected in the official minutes. Because the District has a policy of careful budgetary control, several budgetary amendments were necessary throughout the year.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2021

- \* Expenditure budgets are controlled at the expenditure functional and object level by the appropriate budget manager (principals, department director or area administrator). Budget managers may authorize transfers within functional and organizational categories that do not affect the total functional and organizational appropriations.
- \* Encumbrance accounting, under which purchase orders, contracts and other commitments are recorded in order to reserve that portion of the applicable appropriation, is used in all governmental funds. Encumbrances outstanding at year-end do not constitute expenditures or liabilities. Encumbrances for specific purposes for which amounts have not been previously restricted or committed were included within assigned fund balance. Since appropriations lapse at the end of each year, outstanding encumbrances are appropriately provided for in the subsequent fiscal year's budget to provide for the liquidation of the prior commitments. Outstanding encumbrances at June 30, 2021 that were provided for in the 2020-2021 budget were reported as follows:
  - o The Capital Projects Fund had \$62,173,284 in outstanding encumbrances, all of which was reported as restricted fund balance. These encumbrances represent the unexpended portion of maintenance contracts.
  - o The Other Funds had \$2,292,041 in outstanding encumbrances, all of which was reported as restricted fund balance.

### III. DETAILED NOTES ON ALL FUNDS

#### A. DEPOSITS AND INVESTMENTS

Deposits and investments are comprised of the following:

	Governmental Funds					Proprietary Funds	Grand Total
	General Fund	Debt Service	Capital Projects	Other Funds	Total		
Cash and Cash Equivalents:							
Demand Accounts	\$ (38,156,740)	\$ -	\$ 28,381,245	\$ 14,667,457	\$ 4,891,962	\$ 9,420,843	\$ 14,312,805
Cash on Hand	-	-	-	2,205	2,205	-	2,205
Investment Pools	70,870,053	81,632,175	362,739,501	689,211	515,930,940	7,643,924	523,574,864
Money Market Funds	11,015,976	10,514,186	12,583	-	21,542,745	-	21,542,745
	<u>\$ 43,729,289</u>	<u>\$ 92,146,361</u>	<u>\$ 391,133,329</u>	<u>\$ 15,358,873</u>	<u>\$ 542,367,852</u>	<u>\$ 17,064,767</u>	<u>\$ 559,432,619</u>



SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2021

	Student Activity Funds
Cash and Cash Equivalents:	
Demand Accounts	\$ (1,636,232)
Cash on Hand	125
TexPool	2,718,766
Total	<u>\$ 1,082,659</u>

At June 30, 2021, the carrying amount of the District's deposits (cash and interest-bearing savings accounts), including agency funds, was \$12,676,573 and the bank balance was \$10,548,475. To control custody risk, in accordance with the District's policy, the District's cash deposits at June 30, 2021, and during the year ended June 30, 2021, are covered by FDIC insurance or by pledged collateral held by the District's agent bank in the District's name.

Following is additional information regarding coverage of combined balances on the date of the highest deposit:

1. Name of Bank: Frost Bank
2. The highest combined balances of cash and interest-bearing savings accounts amounted to \$11,428,233.17 and occurred during the month of July 2020.
3. Total amount of pledged collateral and FDIC coverage at the time of the highest combined balance was \$13,065,274.

**The Public Funds Investment Act** – Government Code Chapter 2256 contains specific provisions in the areas of investment practices, management reports and establishment of appropriate policies. Among other things, it requires the District to adopt, implement, and publicize an investment policy. That policy must address the following areas: (1) safety of principal and liquidity, (2) portfolio diversification, (3) allowable investments, (4) acceptable risk levels, (5) expected rates of return, (6) maximum allowable stated maturity of portfolio investments, (7) maximum average dollar-weighted maturity allowed based on the stated maturity date for the portfolio, (8) investment staff quality and capabilities, (9) and bid solicitation preferences for certificates of deposit. Statutes authorize the District to invest in (1) obligations of the U.S. Treasury, certain U.S. agencies, and the State of Texas; (2) certificates of deposit, (3) certain municipal securities, (4) money market savings accounts, (5) repurchase agreements, (6) bankers acceptances, (7) Mutual Funds, (8) Investment pools, (9) guaranteed investment contracts, (10) and common trust funds. The Act also requires the District to have independent auditors perform test procedures related to investment practices as provided by the Act. The District believes it is in substantial compliance with the requirements of the Act and with local policies.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2021

As of June 30, 2021, the District, including agency funds, had the following investments:

Investment	Fair Value	Weighted Average Maturity (Days)	Ratings
Lone Star Investment Pool	\$ 56,081,246	1	S&P AAAM
TexPool	97,701,918	1	S&P AAAM
TexStar	37,469,447	1	S&P AAAM
Texas Term	20,722,037	1	S&P AAAM
Texas Class	314,318,982	1	S&P AAAM
Money Market Portfolio Fund	<u>21,542,745</u>	1	Not Rated
Total	<u><u>\$ 547,836,375</u></u>		

**Interest Rate Risk** – As a means of limiting its exposure to fair value losses arising from rising interest rates, the District’s investment policy limits maturities of investments to two years from the date of purchase.

**Credit Risk** – In accordance with the District’s investment policy, investments in investment pools must be rated at least AAA to AAA-m or equivalent, and investments in obligations of the U.S. government or its agencies must be rated at least A or equivalent.

GASB 72 establishes general principles for measuring fair value and standards of accounting and financial reporting for assets and liabilities measured at fair value. As defined in GASB 72 paragraph 5, *fair value* is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants as of the measurement date. The objective of a fair value is to estimate the exit price of assets and liabilities.

GASB 72 paragraph 18 states that a government entity should use valuation techniques consistent with one or more of the following approaches to measuring fair value:

- Market approach – uses prices and other relevant data derived from market transactions for identical or similar assets, liabilities, or a group of assets and liabilities.
- Cost approach – reflects the amount that would be required currently to replace the present service capacity of an asset.
- Income approach – converts future amounts to a single discounted amount. The fair value measurement would also reflect any current market expectations for future amounts.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2021

As outlined in GASB 72, *inputs* refer broadly to the assumptions, or parameters, that any market participant might use when pricing an asset or liability, including assumptions about risk. Inputs may be observable or unobservable. When applying valuation technique(s) one of the three inputs below can be used to best represent fair value:

- Level 1 – Most reliable such as quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2 – Reliable such as quoted prices for similar assets for liabilities, quoted prices for identical or similar assets or liabilities in markets that are not active, or other observables.
- Level 3 – Least Reliable such as unobservable inputs.

The table below illustrates the fair value of the District's investments at June 30, 2021:

**Investments Measured at Fair Value**  
(\$ in millions)

		Fair Value Measurements Using		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
	6/30/2021			
Investments by fair value level				
Money Market Funds	\$ 21	\$ 21	\$ -	\$ -
Total Cash Equivalents & Investments Reported @ FMV	\$ 21	\$ 21	\$ -	\$ -

In addition, the District has funds held in 2a7 like external investment pools valued at amortized cost, in the amount of \$526,293,630 which includes \$2,718,768 reported in Agency Funds.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2021

B. RECEIVABLES

Receivables as of June 30, 2021, for the District's individual major funds and other funds, including the applicable allowances for uncollectible accounts, are as follows:

	Major Funds			Other Governmental Funds	Total
	General Fund	ESSER II CRRSA	Debt Service Fund		
Property Taxes – Delinquent	\$ 25,160,062	\$ -	\$ 10,134,565	\$ -	\$ 35,294,627
Receivables from Other Governments	44,645,846	17,229,629	-	38,030,816	99,906,291
Other Receivables	44,673	-	-	120,315	164,988
Gross Receivables	\$ 69,850,581	\$ 17,229,629	\$ 10,134,565	\$ 38,151,131	\$ 135,365,906
Less : Allowance for Uncollectible Taxes	(251,601)	-	(101,346)	-	(352,947)
Total Receivables (Net)	\$ 69,598,980	\$ 17,229,629	\$ 10,033,219	\$ 38,151,131	\$ 135,012,959

These amounts are expected to be collected within one year. Delinquent property taxes may be collected over several years.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2021

The amounts reflected as Receivables from Other Governments above are comprised of the following:

	Major Funds			
	General Fund	ESSER II CRRSA	Other Governmental Funds	Total
Due from State Agencies	\$ 43,505,622	\$ -	\$ 546,081	\$ 44,051,703
Due from Federal Agencies	1,138,224	17,229,629	35,806,868	54,174,721
Due from Other Government Agencies	2,000	-	1,677,867	1,679,867
Total Due from Other Governments	\$ 44,645,846	\$17,229,629	\$ 38,030,816	\$ 99,906,291

C. UNEARNED REVENUE AND DEFERRED INFLOWS

**Unearned Revenues**

Governmental funds report unearned revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities in the current period. Governmental funds also show unearned revenue in connection with resources that have been received, but not yet earned.

At June 30, 2021, unearned revenue reported in the governmental funds was as follows:

	Major Funds			
	General Fund	Debt Service Fund	Other Governmental Funds	Total
Federal Food Commodities	\$ -	\$ -	\$ 378,732	\$ 378,732
Advance Funding	-	2,499,344	926,924	3,426,268
Total	\$ -	\$ 2,499,344	\$ 1,305,656	\$ 3,805,000

The Federal Food Commodities amount of \$378,732 along with the Advance Funding amount of \$3,426,268 total \$3,805,000 and are reported as unearned revenue in the government-wide

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2021

Statement of Net Position. This treatment of Federal Food Commodities has the effect of reducing Non Spendable Fund balance of inventories for other governmental funds by \$378,732.

**Deferred Inflows**

As of June 30, 2021, the unavailable revenue reported as deferred inflows of resources in the governmental funds were as follows:

	Major Funds		
	General Fund	Debt Service Fund	Total
Unavailable Revenue – Property Taxes	\$ 16,663,262	\$ 6,239,415	\$ 22,902,677

The unavailable revenue of \$22,902,677 on the balance sheet for Major Funds relates to uncollected property taxes, less the allowance for doubtful accounts. These are shown as deferred inflows of resources on Exhibit C-1 per GASB Statement No. 65.

**D. DUE TO / DUE FROM OTHER FUNDS AND TRANSFERS IN / OUT**

The composition of amounts due to/from other funds as of June 30, 2021 is as follows:

	Receivable	Payable
General Fund:		
Debt Service Fund	\$ -	\$ 1,349,731
ESSER Fund	17,229,629	-
Other Funds	31,318,846	50
Internal Service Fund	456	16,859
Total General Fund	48,548,931	1,366,640
ESSER II Fund:		
General Fund	-	17,229,629
Debt Service Fund:		
General Fund	1,349,731	-
Other Funds:		
General Fund	50	31,318,846
Total Other Funds	50	31,318,846
Total Governmental Funds	49,898,712	49,915,115

(Continued)

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2021

(Continued)

Internal Service Funds:		
General Fund	16,859	456
Internal Service Fund	3,000,000	3,000,000
Total Internal Service Funds	<u>3,016,859</u>	<u>3,000,456</u>
Total Interfund Receivables and Payables		
	<u>\$ 52,915,571</u>	<u>\$ 52,915,571</u>

Receivables in the General Fund represent amounts provided to Special Revenue Funds pending reimbursement from grantors. The amount due to the Debt Service fund are from property tax collections to be reimbursed by the General Fund. The amount due to Capital Project Funds is for the Historical Preservation Corporation to cover the amount spent for the fiscal year in Other Funds. The amount due from the Internal Service Fund is for June medical payroll deductions to be reimbursed to the General Fund. Borrowing between the Internal Service Funds are for supporting cash needs. These interfund balances are expected to be repaid within one year from the date of the financial statements.

Transfers during the year ended June 30, 2021 were as follows:

	Transfers In	Transfers Out
<b>Governmental Funds:</b>		
<b>General Fund:</b>		
Other Governmental Funds	\$ -	\$ 2,033,268
Total General Fund	<u>-</u>	<u>2,033,268</u>
<b>Capital Projects Fund:</b>		
Capital Projects Funds	\$ 2,459,155	\$ 2,459,155
Other Governmental Funds	-	12,652,178
Total Capital Projects Fund	<u>2,459,155</u>	<u>15,111,333</u>
<b>Other Governmental Funds:</b>		
General Fund	2,033,268	-
Capital Projects Fund	12,652,178	-
Total Other Governmental Funds	<u>14,685,446</u>	<u>-</u>
Total Governmental Funds	<u>17,144,601</u>	<u>17,144,601</u>
Total Transfers	<u>\$ 17,144,601</u>	<u>\$ 17,144,601</u>

The transfer from the General Fund to Other Governmental Funds was for subsidizing the Child Nutrition Program for meals served to students that meet the “reduced” payment status. The transfer from the Capital Projects Fund to Other Governmental Funds is for the roofing claim received in the prior fiscal year.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2021

E. CAPITAL ASSETS

Capital asset activity for the governmental activities for the year ended June 30, 2021 was as follows:

	Balance July 1, 2020	Increases	Decreases	Transfers	Balance June 30, 2021
Capital Assets, Not Being Depreciated:					
Land	\$ 63,305,566	\$ 416,172	\$ -	\$ (71,980)	\$ 63,649,758
Construction in progress	262,143,268	126,610,621	-	(7,839,518)	380,914,371
Total Capital Assets, Not Being Depreciated	325,448,834	127,026,793	-	(7,911,498)	444,564,129
(Continued)					
Capital Assets, Being Depreciated:					
Buildings & Improvements	1,408,541,791	-	-	7,911,498	1,416,453,289
Furniture, Equipment, & Vehicles	55,663,816	4,069,638	(4,841,178)	-	54,892,276
Property under Capital Lease	1,536,602	-	-	-	1,536,602
Total Capital Assets, Being Depreciated	1,465,742,209	4,069,638	(4,841,178)	7,911,498	1,472,882,167
Less Accumulated Depreciation for:					
Buildings & Improvements	(480,186,159)	(31,678,167)	-	-	(511,864,326)
Furniture, Equipment, & Vehicles	(34,495,262)	(3,224,130)	3,490,918	-	(34,228,474)
Property under Capital Lease	-	(672,263)	-	-	(672,263)
Total Accumulated Depreciation	(514,681,421)	(35,574,560)	3,490,918	-	(546,765,063)
Total Capital Assets, Being Depreciated, Net	951,060,788	(31,504,922)	(1,350,260)	7,911,498	926,117,104
Total Governmental Activities Capital Assets, Net	\$ 1,276,509,622	\$ 95,521,871	\$ (1,350,260)	\$ -	\$ 1,370,681,233

The District had nonmonetary transactions for capital assets consisting of printers. These transactions were recorded at fair market value in the amount of \$11,990 through June 30, 2021. These transactions are part of the Capital Assets reflected in the government-wide Statement of Net Position. The donated revenue is reflected in the Miscellaneous Local and Intermediate Revenue in the government-wide Statement of Activities.

Depreciation expense of the governmental activities was charged to functions/ programs as follows:



SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2021

Instruction	\$19,308,680
Instructional Resources and Media Services	383,588
Curriculum and Instructional Staff Development	824,057
Instructional Leadership	772,400
School Leadership	2,545,209
Guidance, Counseling, and Evaluation Services	483,354
Social Work Services	73,675
Health Services	636,355
Student (Pupil) Transportation	1,913,993
Food Services	249,781
Extracurricular Activities	912,483
General Administration	1,069,765
Facilities Maintenance and Operations	4,149,792
Security and Monitoring Services	483,052
Data Processing Services	1,646,160
Community Services	<u>122,216</u>
Total Governmental Activities	<u><u>\$35,574,560</u></u>

**Construction Commitments**

An encumbrance system of accounting is maintained to account for commitments from approved purchase orders, work orders, and contracts. Capital Projects Fund encumbrances represent significant construction commitments. The end-of-year contract commitments for the District were \$59,959,759.

**F. LONG TERM INVESTMENT**

The District's ongoing debt management program includes the Sinking Fund Repurchase Agreement dated October 17, 2011 (Agreement) with Deutsche Bank Securities Inc. The Agreement is in connection with the August 15, 2028 bullet maturity payment of the \$61,115,000 Unlimited Tax Qualified School Construction Bonds, Series 2011 (QSCB). On August 15, 2012 (Initial Purchase Date), the District deposited \$2,851,342, with equal annual purchases scheduled through August 15, 2028 (Final Repurchase Date). The deposits in the sinking fund are for the purchase of obligations of the United States of America or its agencies and instrumentalities. Each deposit will earn interest at 2.80% per annum, calculated on a 30/360 day count basis and shall begin accruing from the Initial Purchase Date and be fixed through the Final Repurchase Date. On the Final Repurchase Date, the sinking fund will have

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2021

a balance of \$61,110,000 available to pay the principal on the QSCB bullet maturity. The balance will consist of the \$48,472,820 in total annual purchases and \$12,637,180 in interest earnings.

The sinking fund deposits, along with the interest earnings and changes in fair value, are recorded in the Debt Service Fund and in the Statement of Net Position as a long term investment in the amount \$33,890,050 as of June 30, 2021. The District reported a decrease in the fair value of \$3,001,709 for the year ended June 30, 2021.

For long term investments, the District applies specific identification for purposes of credit risk. The District's investment policy does not address concentration of credit risk as related to the long term investment. The Repurchase Agreement is not rated since it is a permitted investment for the Sinking Fund for the Series 2011 QSCB bonds under the bond documents and applicable law. The margin percentage of the purchased securities is monitored daily and must not be less than 100% for cash or 105% for Obligations of the U.S. or its agencies and instrumentalities.

In accordance with GASB 72, the inputs used for the fair value determination were classified as Level 2 (Significant Other Observable Inputs). The District applied pricing models that incorporate the contractual terms of the agreement, the deposit schedule, eligible securities, implied on-market rate on the trade date and any upfront payments made.

G. DUE TO OTHER GOVERNMENTS

The amount reflected as due to other governments is comprised of the following:

	General Fund	Total
Due to:		
Texas Education Agency	\$ 61,580	\$ 61,580
Texas State Comptroller	304	304
Texas Workforce Commission	(9,431)	(9,431)
Total	<u>\$ 52,453</u>	<u>\$ 52,453</u>

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2021

H. COMPENSATED ABSENCES

**Vacation Payable** – The balance for the accumulated vacation leave at the end of the year is reflected in the government-wide Statement of Net Position as a current liability since it is required to be used within the next year or the employee forgoes the days earned and accumulated.

Following is the change in compensated absences:

Balance - July 1, 2020	\$ 358,773
Plus: Additions	667,048
Less: Payments	<u>(750,496)</u>
Balance - June 30, 2021	<u><u>\$ 275,325</u></u>

The District uses the General Fund and/or the applicable Special Revenue Fund based on employee assignment to liquidate compensated absences through the payroll process.

I. LONG TERM DEBT

**General Obligation Bonds** – The District issued general obligation bonds for the governmental activities to provide funds for the acquisition and construction of major capital facilities. General obligation bonds are direct obligations and pledge the full faith and credit of the District. Current principal and interest requirements are payable solely from future revenues of the Debt Service Fund which consist principally of property taxes collected by the District, interest earnings, and state funds. Certain outstanding bonds may be redeemed at their par value prior to their normal maturity dates in accordance with the terms of the related bond indentures.

The District receives a direct subsidy for the Unlimited Tax Qualified School Construction Bonds, Series 2011, which is reflected as federal revenue in the Strategic Initiatives Fund in the amount of \$2,318,693 for the year ended June 30, 2021. The District also received a direct subsidy for the Unlimited Tax School Building Bonds, Series 2010B, which is reflected as federal revenue in the Debt Service Fund in the amount of \$30,383 for the year ended June 30, 2021.

On July 21, 2020, the District issued \$43,730,000 in Unlimited Tax School Building Bonds, Series 2020A (Series 2020A) bond with premium of \$6,643,479. These bonds were issued pursuant to an Order of the Board of Trustees adopted on May 18, 2020. The Series 2020A bonds in the amount of \$43,730,000 were sold as follows: \$28,140,000 Serial Bonds were sold

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2021

due on August 15, 2040 with an interest rate starting at 5% then going to 4% in 2032-2040. \$7,110,000 Term Bonds were sold due on August 15, 2045 with an interest rate of 4%. \$8,480,000 Term Bonds were sold due on August 15, 2050 with an interest rate of 3%. The District reserves the right to redeem the Bonds maturing on or after August 15, 2030 in whole or in part, in principal amounts of \$5,000 or any integral multiple thereof, on August 15, 2029 or any date thereafter at the redemption price of par plus accrued interest to the date of redemption. The Term Bonds maturing on August 15, 2045 and 2050 are also subject to mandatory sinking fund redemption prior to the stated maturity. Interest on the Bonds will accrue from the closing date of August 20, 2020 and will be payable on each February 15 and August 15 of each year, commencing on February 15, 2021. The Series 2020A proceeds will be used to fund renovations at 13 schools (seven high schools, four middle schools, and two elementary schools) which include upgrades to classroom spaces, sports facilities, science labs, restrooms and fencing for certain schools and major infrastructure improvements (heating and cooling systems, electrical structures, plumbing and structural elements).

On November 17, 2020, the District issued \$47,510,000 in Unlimited Tax School Refunding Bonds, Series 2020B (Series 2020B) bond with premium of \$13,299,606. These bonds were issued pursuant to an Order of the Board of Trustees adopted on May 18, 2020. The Series 2020B bonds in the amount of \$47,510,000 were sold as follows: \$47,510,000 Serial Bonds were sold due on August 15, 2029 with an interest rate starting at 5%. Interest on the Bonds will accrue from the closing date of December 18, 2020 and will be payable on each February 15 and August 15 of each year, commencing on February 15, 2021. The Series 2020B proceeds will be used to refund \$58,925,000 of the District's Series 2011 Bonds. The refunding of the \$58,925,000 Series 2011 Bonds required an irrevocable deposit of \$60,390,316 with an escrow agent in trust and in an amount sufficient to make the debt service payments on the refunded bonds and for the proper fees and compensation and expenses of the paying agent. The refunding resulted in reducing the cash flows required to service the old debt and complete the refunding by \$16,698,379 and resulted in a net present value savings of \$15,944,381. The District recognized an accounting loss of \$1,465,315 as a result of the refunding.

On May 11, 2021, the District issued \$268,380,000 in Unlimited Tax School Building Bonds, Series 2021 (Series 2021) bond with premium of \$33,384,376. These bonds were issued pursuant to an Order of the Board of Trustees adopted on March 1, 2021. The Series 2021 bonds in the amount of \$268,380,000 were sold as follows: \$137,495,000 Serial Bonds were sold due on August 15, 2041 with an interest rate starting at 5% then going to 4% in 2032-2041. \$61,720,000 Term Bonds were sold due on August 15, 2046 with an interest rate of 2.25%. \$69,165,000 Term Bonds were sold due on August 15, 2051 with an interest rate of 2.375%. The District reserves the right to redeem the Bonds maturing on or after August 15, 2031 in whole or in part, in principal amounts of \$5,000 or any integral multiple thereof, on August 15, 2030 or any date thereafter at the redemption price of par plus accrued interest to the date of redemption. The Term Bonds maturing on August 15, 2046 and 2051 are also

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2021

subject to mandatory sinking fund redemption prior to the stated maturity. Interest on the Bonds will accrue from the closing date of June 1, 2021 and will be payable on each February 15 and August 15 of each year, commencing on February 15, 2022. The Series 2021 proceeds will be used to fund the construction, renovation, and equipping of schools for 36 campuses as well as provide technology upgrades for every classroom.

The following is a summary of changes in bonds payable for the year ended June 30, 2021:

Description	Interest Rate Payable	Range of Maturity	Amounts Original Issue	Amounts Outstanding June 30, 2020	Issued/ Refunding	Retired	Amounts Outstanding June 30, 2021	Due Within One Year
Premium Capital Appreciation Bonds		2025	\$ 319,988	\$ 319,988	-	-	\$ 319,988	-
Unlimited Tax Sch. Bldg Bonds, Series 2010B	2.235- 6.397%	2014-2040	151,450,000	4,205,000	-	4,205,000	-	-
Unlimited Tax Refunding Bonds, Series 2011	2.0- 5.0%	2014-2029	99,085,000	58,925,000	-	58,925,000	-	-
Unlimited Tax Qualified School Construction Bonds, Series 2011	4.006%	2014-2028	61,115,000	61,115,000	-	-	61,115,000	-
Unlimited Tax Refunding Bonds Series 2014A	4.0- 5.0%	2018-2044	42,195,000	40,545,000	-	885,000	39,660,000	930,000
Unlimited Tax Refunding Bonds Series 2014B	4.0- 5.0%	2018-2044	40,850,000	40,040,000	-	840,000	39,200,000	880,000
Unlimited Tax Sch. Bldg and Refunding Bonds, Series 2015	1.25- 5.0%	2016-2045	307,290,000	213,630,000	-	23,690,000	189,940,000	24,945,000
Unlimited Tax Sch. Bldg and Refunding Bonds, Series 2016	2.0- 5.0%	2017-2046	123,740,000	120,025,000	-	1,590,000	118,435,000	1,670,000
Unlimited Tax Sch. Bldg Bonds, Series 2018	4.0- 5.0%	2018-2048	178,975,000	176,670,000	-	2,890,000	173,780,000	3,005,000
Unlimited Tax Sch. Bldg and Refunding Bonds Series 2019	3.0-5.0%	2020-2049	294,820,000	294,820,000	-	5,785,000	289,035,000	6,640,000
Unlimited Tax Sch. Bldg Bonds , Series 2020A	3.0-5.0%	2021-2050	43,730,000	-	43,730,000	-	43,730,000	11,240,000
Unlimited Tax Sch. Bldg Bonds ,	5.0%	2021-2051	47,510,000	-	47,510,000	-	47,510,000	1,380,000

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2021

Series 2020B

Unlimited Tax Sch. Bldg  
Bonds ,  
Series 2021

2.375-  
5.0%

2022-2051

268,380,000

-

268,380,000

-

268,380,000

-

\$ 1,659,459,988	\$ 1,010,294,988	\$ 359,620,000	\$ 98,810,000	\$ 1,271,104,988	\$ 50,690,000
------------------	------------------	----------------	---------------	------------------	---------------

Accretion on Capital  
Appreciation Bonds\*

Balance June 30, 2020	Addition	Retired	Balance June 30, 2021	Due within One Year
\$ 2,831,145	\$ 143,411	\$ -	\$ 2,974,556	\$ -

\*This represents accretion of interest on a cumulative basis.

The District has never defaulted on any principal or interest payments. There are a number of limitations and restrictions contained in the general obligation bond indentures. The District is in compliance with all significant limitations and restrictions at June 30, 2021.

The annual debt service requirements to maturity for bonds payable are as follows:

Year Ending June 30	Principal	Interest	Total Requirements
2022	\$ 50,690,000	\$ 50,623,878	\$ 101,313,878
2023	46,045,000	50,888,223	96,933,223
2024	44,440,000	48,695,348	93,135,348
2025	27,965,000	46,499,098	74,464,098
2026	39,374,988	44,841,348	84,216,336
2027-2031	275,710,000	185,419,249	461,129,249
2032-2036	186,710,000	132,121,469	318,831,469
2037-2041	221,525,000	90,000,044	311,525,044
2042-2046	213,955,000	45,446,994	259,401,994
2047-2051	150,200,000	11,267,359	161,467,359
2052-2056	14,490,000	172,069	14,662,069
Total	\$1,271,104,988	\$ 705,975,079	\$1,977,080,067

## J. OTHER LONG-TERM LIABILITIES

### (1) Workers' Compensation

Under this program, the District provides coverage up to a maximum of \$600,000 per claim and purchases commercial insurance for claims in excess of this coverage. There

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2021

were no settlements exceeding insurance coverage for each of the past three fiscal years. The total claims liability of \$1,852,000 is based on the requirements of Governmental Accounting Standards Board (GASB) Statement No. 10 as amended by GASB Statement No. 30, which requires that a liability for claims be reported if information is available prior to the issuance of the financial statements and the amount of the loss can be reasonably estimated. The District records the liability for claims incurred but not reported which is estimated using historical data not including incremental costs.

The current portion of the claims liability in the amount of \$1,527,221 is reflected as part of current liabilities and the remaining portion of \$324,779 is reported as part of noncurrent liabilities in the Proprietary Funds Statement of Net Position.

The District is required to maintain a deposit sufficient to cover 2.5 months of claims with the current administrator of the program, which amounted to \$500,000 at June 30, 2021. The deposit is included as part of the Other Current Assets balance in the Proprietary Funds Statement of Net Position.

Changes in the claims liability amount for fiscal years 2020 to 2021 were as follows:

Period	Beginning of Fiscal Year/ Period Liability	Current Year/ Period Claims and changes in Estimates	Claim Payments	Balance at Fiscal Year/ Period End
Year Ended June 30, 2020	\$ 2,372,000	\$ 997,292	\$ (1,310,292)	\$ 2,059,000
Year Ended June 30, 2021	2,059,000	1,079,985	(1,286,985)	1,852,000

(2) Accumulated Leave Incentive Plan (ALIP)

Full-time employees are eligible to participate in the ALIP after ten years of consecutive employment with the District and after meeting the requirements of the plan. Under this plan, the District pays ALIP-eligible employees the value of the balance of their state and local leave by contributing it to a 403(b) account upon separation from the District. In accordance with the plan, exempt employees and non-exempt employees accrue \$88 and \$50, respectively, per day of their state and local leave balances. The District's governing body has the exclusive right to change, suspend, or terminate this program at any time and for any reason based on the needs of the District. The balance of state and local leave as of June 30, 2021 for employees with ten or more years of service is \$8,161,119. Of this amount, \$7,436,714 is reflected as a noncurrent liability and \$724,405 is reflected as a current liability in the Statement of Net Position. The District

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2021

uses the General Fund to liquidate the ALIP liability when employees separate from the District.

(3) Arbitrage Payable

The Federal Tax Reform Act of 1986 requires issuers of tax-exempt debt to make payments to the United States Treasury for investment income received at yields that exceed the issuer's tax exempt borrowing rates. The Treasury requires payment for each issue every five years. The liability is not recorded until payment is actually made or the liability has become due and payable. The District does not have an arbitrage liability as of June 30, 2021.

K. CHANGES IN LONG-TERM LIABILITIES

Changes in long-term liabilities for the governmental activities for the year ended June 30, 2021 were as follows:

	Amount Outstanding July 1, 2020	Additions	Deletions	Amount Outstanding June 30, 2021	Due Within One Year
Bonds Payable	\$ 1,010,294,988	\$ 359,620,000	\$ (98,810,000)	\$ 1,271,104,988	\$ 50,690,000
Accretion on Capital Appreciation Bonds	2,831,145	143,411	-	2,974,556	-
Unamortized Bond Premium	88,931,583	53,327,461	(15,048,014)	127,211,030	14,664,378
Capital Lease Payable	1,127,444	-	(359,726)	767,718	375,540
Workers' Compensation *	2,059,000	1,079,985	(1,286,985)	1,852,000	1,527,221
ALIP	8,159,978	1,896,884	(1,895,743)	8,161,119	724,405
Net Pension Liability**	139,264,208	72,886,921	(15,174,772)	196,976,357	-
Net OPEB Liability**	230,247,500	(48,761,879)	(3,557,530)	177,928,091	-
Total	\$ 1,482,915,846	\$ 440,290,507	\$ (136,230,494)	\$ 1,786,975,859	\$ 67,981,544



SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2021

\* The \$1,527,221 which is the current portion of the claims liability, is reflected in the claims payable current liability account in the Statement of the Net Position and not as part of the amount due within one year for the noncurrent liabilities.

\*\*The District utilizes the Fund based on employee assignment to liquidate the Pension and OPEB liability through employer contributions in the payroll process. The District's General Fund and Special Revenue Funds hold the majority of the District's employees.

L. DEFINED BENEFIT PENSION PLAN

**Plan Description.** The District participates in a cost-sharing multiple employer defined benefit pension that has a special funding situation. The plan is administered by the Teacher Retirement System of Texas (TRS). It is a defined benefit pension plan established and administered in accordance with the Texas Constitution, Article XVI, Section 67 and Texas Government Code, Title 8, Subtitle C. The pension trust fund is a qualified pension trust under Section 401(a) of the Internal Revenue Code. The Texas Legislature establishes benefits and contribution rates within the guidelines of the Texas Constitution. The pension's Board of Trustees does not have the authority to establish or amend benefit terms.

All employees of public, state-supported educational institutions in Texas who are employed for one half or more of the standard work load and who are not exempted from membership under Texas Government Code, Title 8, Section 822.002 are covered by the system.

**Pension Plan Fiduciary Net Position.** Detailed information about the Teacher Retirement System's fiduciary net position is available in a separately-issued Annual Comprehensive Financial Report (ACFR) that includes financial statements and required supplementary information. That report may be obtained on the Internet at: [http://www.trs.texas.gov/pages/about\\_publications.aspx](http://www.trs.texas.gov/pages/about_publications.aspx); by writing to TRS at 1000 Red River Street, Austin, TX, 78701-2698; or by calling (512) 542-6592. The information provided in the Notes to the Financial Statements in the 2020 ACFR for TRS provides the following information regarding the Pension Plan fiduciary net position as of August 31, 2020.

<u>Net Pension Liability</u>	<u>Total</u>
Total Pension Liability	\$218,974,205,084
Less: Plan Fiduciary Net Position	<u>(165,416,245,243)</u>
Net Pension Liability	<u>\$ 53,557,959,841</u>
Net Position as percentage of Total Pension Liability	75.54%

**Benefits Provided.** TRS provides service and disability retirement, as well as death and survivor benefits, to eligible employees (and their beneficiaries) of public and higher education in Texas. The pension formula is calculated using 2.3 percent (multiplier) times the average of the five highest annual creditable salaries times years of credited service to arrive at the annual standard annuity except for members who are grandfathered, the three highest annual salaries

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2021

are used. The normal service retirement is at age 65 with 5 years of credited service or when the sum of the member's age and years of credited service equals 80 or more years. Early retirement is at age 55 with 5 years of service credit or earlier than 55 with 30 years of service credit. There are additional provisions for early retirement if the sum of the member's age and years of service credit total at least 80, but the member is less than age 60 or 62 depending on date of employment, or if the member was grandfathered in under a previous rule. There are no automatic post-employment benefit changes; including automatic COLAs. Ad hoc post-employment benefit changes, including ad hoc COLAs can be granted by the Texas Legislature as noted in the Plan description above.

Texas Government Code section 821.006 prohibits benefit improvements if it increases the amortization period of TRS' unfunded actuarial liability to greater than 31 years or, if the amortization period already exceeds 31 years, the period would be increased by such action. Actuarial implications of the funding provided in the manner are determined by the System's actuary.

**Contributions.** Contribution requirements are established or amended pursuant to the following state laws:

- Article 16, Section 67 of the Texas Constitution requires the legislature to establish a member contribution rate of not less than 6 percent of the member's annual compensation and a state contribution rate of not less than 6 percent and not more than 10 percent of the aggregate annual compensation paid to members of the System during the fiscal year.
- Employee contribution rates are set in state statute, Texas Government Code 825.402. The TRS Pension Reform Bill (Senate Bill 12) of the 86<sup>th</sup> Texas Legislature amended Texas Government Code 825.402 for member contributions and increased employee and employer contribution rates for fiscal years 2020 thru 2025.

	<u>Contribution Rates</u>	
	<u>2020</u>	<u>2021</u>
Member	7.7%	7.7%
Non-Employer Contributing Entity (State)	7.5%	7.5%
Employers	7.5%	7.5%
2021 Employer Contributions	\$	14,799,365
2021 Member Contributions	\$	29,323,577
2020 NECE On-Behalf Contributions	\$	17,931,206

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2021

Contributors to the Plan include active members, employers, and the State of Texas as the only non-employer contributing entity. The State is also the employer for senior colleges, medical schools, and state agencies, including TRS. In each respective role, the State contributes to the plan in accordance with State Statutes and the General Appropriations Act (GAA).

As the non-employer contributing entity, the State of Texas contributes to the retirement system an amount equal to the current employer contribution rate times the aggregate annual compensation of all members of the Plan during the fiscal year, reduced by the employer contributions described below. All participating employers or the State of Texas, as the employer for senior universities and medical schools, are required to pay the employer contribution rate in the following situations:

- On the portion of the member's salary that exceeds the statutory minimum for members entitled to the statutory minimum under Section 21.402 of the Texas Education Code.
- During a new member's first 90 days of employment.
- When any part or all of an employee's salary is paid by federal funding sources, a privately sponsored source, from non-educational and general, or local funds.
- When the employing district is a public junior college or junior college district, the employer shall contribute to the retirement system an amount equal to 50% of the state contribution rate for certain instructional or administrative employees; and 100% of the state contribution rate for all other employees.
- When the employing district is a public or charter school, the employer shall contribute 1.6% of covered payroll to the pension fund beginning in fiscal year 2020. This contribution rate called the Public Education Employer Contribution will replace the Non (OASDI) surcharge that was in effect in fiscal year 2019.

In addition to the employer contributions listed above, there are two additional surcharges an employer is subject to.

- When employing a retiree of the Teacher Retirement System, the employer shall pay both the member contribution and the state contribution as an employment after retirement surcharge.
- All public schools, charter schools and regional education service centers must contribute 1.5 percent of the member's salary beginning in fiscal year 2020, gradually increasing to 2 percent in fiscal year 2025.

**Actuarial Assumptions.** The total pension liability in the August 31, 2019 actuarial valuation and rolled forward to August 31, 2020 was determined using the following actuarial assumptions:

The active mortality rates were based on 90 percent of the RP 2014 Employee Mortality Tables for males and females with full generational mortality.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2021

	August 31, 2019
	rolled forward to
Valuation Date	August 31, 2020
Actuarial Cost Method	Individual Entry Age Normal
Asset Valuation Method	Market Value
Single Discount Rate	7.25%
Long-term expected Investment Rate of Return	7.25%
Municipal Bond Rate as of August 2020	2.33%
Inflation	2.3%
Salary Increases including inflation	3.05% to 9.05%
Benefit Changes during the year	None
Ad hoc post-employment benefit changes	None

The actuarial assumptions used in the determination of the total pension liability are the same assumptions used in the actuarial valuation as of August 31, 2019.

***Discount Rate.*** A single discount rate of 7.25 percent was used to measure the total pension liability. The single discount rate was based on the expected rate of return on plan investments of 7.25 percent. The projection of cash flows used to determine this single discount rate assumed that contributions from active members, employers and the non-employer contributing entity will be made at the rates set by the Legislature during the 2019 legislative session. It is assumed that future employer and state contributions will be 8.50 percent of payroll in fiscal year 2020 gradually increasing to 9.55 percent of payroll over the next several years. This includes all employer and state contributions for active and rehired retirees.

Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The long-term expected rate of return on pension plan investments is 7.25 percent. The long-term expected rate of return on plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of geometric real rates of return for each major asset class included in the System's target asset allocation as of August 31, 2020 are summarized below:

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2021

Asset Class	Target Allocation*	Long-Term Expected Geometric Real Rate of Return**	Expected Contribution to Long-Term Portfolio Returns
<b>Global Equity</b>			
U.S.	18.00%	3.90%	0.99%
Non-U.S. Developed	13.00%	5.10%	0.92%
Emerging Markets	9.00%	5.60%	0.83%
Private Equity	14.00%	6.70%	1.41%
<b>Stable Value</b>			
Government Bonds	16.00%	(0.70)%	(0.05)%
Absolute Return (Including Credit Sensitive Investments)	0.00%	1.80%	0.00%
Stable Value Hedge Funds	5.00%	1.90%	0.11%
<b>Real Return</b>			
Real Estate	15.00%	4.60%	1.02%
Energy and Natural Resources & Infrastructure	6.00%	6.00%	0.42%
Commodities	0.00%	0.80%	0.00%
<b>Risk Parity</b>			
Risk Parity	8.00%	3.00%	0.30%
<b>Asset Allocation Leverage</b>			
Cash	2.00%	(1.50)%	(0.03)%
Asset Allocation Leverage	(6.00)%	(1.30)%	0.08%
Inflation Expectation			2.00%
Volatility Drag***			(0.67)%
<b>Total</b>	<b>100.00%</b>		<b>7.33%</b>

\*Target allocation are based on the FY2020 policy model.

\*\*Capital Market Assumptions come from Aon Hewitt (as of 08/31/2020).

\*\*\*The volatility drag results from the conversion between arithmetic and geometric mean returns.

**Discount Rate Sensitivity Analysis.** The following schedule shows the impact of the Net Pension Liability if the discounted rate used was 1% less than and 1% greater than the discount rate that was used (7.25%) in measuring the 2020 Net Pension Liability:

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2021

	1% Decrease in Discount <u>Rate (6.25%)</u>	Discount <u>Rate (7.25%)</u>	1% Increase in Discount <u>Rate (8.25%)</u>
Proportionate share of the net pension liability:	\$ 303,734,017	\$ 196,976,357	\$ 110,238,097

**Pension Liabilities, Pension Expense, and Deferred outflows of Resources and Deferred Inflows of Resources Related to Pensions.** At June 30, 2020, the District reports a liability of \$196,976,357 for its proportionate share of the TRS's net pension liability. This liability reflects a reduction for State pension support provided to the District. The amount recognized by the District as its proportionate share of the net pension liability, the related State support, and the total portion of the net pension liability that was associated with the District were as follows:

District's proportionate share of the collective net pension liability	\$ 196,976,357
State's proportionate share that is associated with the District	<u>232,756,667</u>
Total	<u>\$ 429,733,024</u>

The net pension liability was measured as of August 31, 2019 and rolled forward to August 31, 2020 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The employer's portion of the net pension liability was based on the employer's contributions to the pension plan relative to the contributions of all employers to the plan for the period of September 1, 2019 through August 31, 2020.

At August 31, 2020, the District's proportion of the collective net pension liability was 0.3677816659% which was an increase of 0.0998789483% from its proportion measured as of August 31, 2019.

**Changes Since the Prior Actuarial Valuation.** There were no changes in assumptions or other inputs that affected measurement of the total pension liability since the prior measurement period.

For the year ended June 30, 2021, the District recognized pension expense of \$54,436,995. The District also recognized revenue of \$27,995,459 for support provided by the State. At June 30, 2021, the District reported its proportionate share of the TRS's deferred outflows of resources and deferred inflows of resources related to pension from the following sources:

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2021

	Deferred Outflows of <u>Resources</u>	Deferred Inflows of <u>Resources</u>
Difference between expected and actual economic experiences	\$ 359,663	\$ 5,497,087
Changes in actuarial assumptions	45,705,523	19,433,670
Differences between projected and actual investment earnings	3,987,617	-
Changes in proportion and differences between the employer's contributions and the proportionate share of contributions	40,955,747	5,809,819
Total as of August 31, 2020 measurement date	<u>\$ 91,008,550</u>	<u>\$ 30,740,576</u>

The net amounts of the District's balances of deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30,	Pension Expense Amount
2022	\$ 9,835,481
2023	17,024,172
2024	17,017,691
2025	9,684,897
2026	4,694,002
Thereafter	2,011,731
Total	<u>\$ 60,267,974</u>

At June 30, 2021, the District reported its proportionate share of the TRS's deferred outflows of resources and deferred inflows related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Total net amounts per August 31, 2020 measurement date	\$ 91,008,550	\$ 30,740,576
Contributions paid to TRS subsequent to the measurement date	12,309,390	-
Total	<u>\$ 103,317,940</u>	<u>\$ 30,740,576</u>

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2021

M. DEFINED OTHER POST-EMPLOYMENT BENEFIT PLANS

**Plan Description.** The District participates in the Texas Public School Retired Employees Group Insurance Program (TRS-Care), a multiple-employer, cost-sharing, defined Other Post-Employment Benefit (OPEB) plan with a special funding situation. The TRS-Care program was established in 1986 by the Texas Legislature. The Board of Trustees of TRS administers the TRS-Care program and the related fund in accordance with Texas Insurance Code Chapter 1575. The Board of Trustees is granted the authority to establish basic and optional group insurance coverage for participants as well as to amend benefit terms as needed under Chapter 1575.052.

**OPEB Plan Fiduciary Net Position.** Detail information about the TRS-Care's fiduciary net position is available in a separately-issued TRS Annual Comprehensive Financial Report that includes financial statements and required supplementary information. That report may be obtained on the Internet at: [http://www.trs.texas.gov/pages/about\\_publications.aspx](http://www.trs.texas.gov/pages/about_publications.aspx); by writing to TRS at 1000 Red River Street, Austin, TX, 78701-2698; or by calling (512) 542-6592.

Components of the net OPEB liability of the TRS-Care plan as of August 31, 2020 are as follows:

<u>Net OPEB Liability</u>	<u>Total</u>
Total OPEB Liability	\$ 40,010,833,815
Less: plan fiduciary net position	<u>(1,996,317,932)</u>
Net OPEB liability	<u>\$ 38,014,515,883</u>
Net position as a percentage of total OPEB liability	4.99%

**Benefits Provided.** TRS-Care provides health insurance coverage to retirees from public schools, charter schools, regional education service centers, and other educational districts who are members of the TRS pension plan. Optional dependent coverage is available for an additional fee.

Eligible non-Medicare retirees and their dependents may enroll in TRS-Care Standard, a high-deductible health plan. Eligible Medicare retirees and their dependents may enroll in the TRS-Care Medicare Advantage medical plan and the TRS-Care Medicare Rx prescription drug plan. To qualify for TRS-Care coverage, a retiree must have at least 10 years of service credit in the TRS pension system. There are no automatic post-employment benefit changes; including automatic COLAs.



SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2021

The premium rates for retirees are reflected in the following table:

<b>TRS-Care Monthly Premium Rates</b> Effective Jan. 1, 2020 – Dec. 31, 2020		
	<u>Medicare</u>	<u>Non-Medicare</u>
Retiree or Surviving Spouse	\$ 135	\$ 200
Retiree and Spouse	529	689
Retiree or Surviving Spouse and Children	468	408
Retiree and Family	1,020	999

**Contributions.** Contribution rates for the TRS-Care plan are established in State Statute by the Texas Legislature, and there is no continuing obligation to provide benefits beyond each fiscal year. The TRS-Care plan is currently funded on a pay-as-you-go basis and is subject to change based on available funding. Funding for TRS-Care is provided by retiree premium contributions; and contributions from the state, active employees, and participating employers are based on active employee compensation. The TRS Board does not have the authority to set or amend contribution rates.

At the inception of the plan, funding was projected to last 10 years through fiscal year 1995. The original funding was sufficient to maintain the solvency of the fund through fiscal year 2000. Since that time, appropriations and contributions have been established to fund the benefits for each successive biennium.

Section 1575.202 of the Texas Insurance Code establishes the State's contribution rate which is 1.25 percent of the employee's salary. Section 1575.203 establishes the active employee's rate which is 0.65 percent of salary. Section 1575.204 establishes a public school contribution rate of not less than 0.25 percent or not more than 0.75 percent of the salary of each active employee of the employer. The actual public school contribution rate is prescribed by the Legislature in the General Appropriations Act, which is 0.75 percent of each active employee's pay for fiscal year 2020. The following table shows contributions to the TRS-Care plan by type of contributor.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2021

	<u>Contribution Rates</u>	
	<u>2020</u>	<u>2021</u>
Member	0.65%	0.65%
Non-Employer Contributing Entity (State)	1.25%	1.25%
Employers	0.75%	0.75%
Federal/Private Funding Remitted by Employers	1.25%	1.25%
2021 Employer Contributions	\$	3,482,590
2021 Member Contributions	\$	2,474,969
2020 NECE On-Behalf Contributions	\$	4,780,401

In addition to the employer contributions listed above, there is an additional surcharge all TRS employers are subject to (regardless of whether or not they participate in the TRS-Care OPEB program). When employers hire a TRS retiree, they are required to pay to TRS-Care, a monthly surcharge of \$535 per retiree.

TRS-Care received supplemental appropriations from the State of Texas as the Non-Employer Contributing Entity in the amount of \$230.8 million in fiscal year 2020 to maintain premiums and benefit levels in the 2020-2021 biennium.

***Actuarial Assumptions.*** The total OPEB liability in the August 31, 2019 actuarial valuation was rolled forward to August 31, 2020. The actuarial valuation was determined using the following actuarial assumptions:

The actuarial valuation of the OPEB plan offered through TRS-Care is similar to the actuarial valuation performed for the pension plan, except that the OPEB valuation is more complex. All of the demographic assumption, including rates of retirement, termination, and disability, and most of the economic assumptions, including general inflation and salary increases, used in the OPEB valuation were identical to those used in the respective TRS pension valuation. The demographic assumptions were developed in the experience study performed for TRS for the period ending August 31, 2017.

The following assumptions and other inputs used for members of TRS-Care are identical to the assumptions used in the August 31, 2019 TRS pension actuarial valuation that was rolled forward to August 31, 2020:

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2021

Rates of Mortality	General Inflation
Rates of Retirement	Wage Inflation
Rates of Termination	Expected Payroll Growth
Rates of Disability Incidence	

The active mortality rates were based on 90 percent of the RP-2014 Employee Mortality Tables for males and females, with full generational mortality using Scale BB. The post-retirement mortality rates for healthy lives were based on the 2018 TRS of Texas Healthy Pensioner Mortality Tables, with full generational projection using the ultimate improvement rates from the most recently published scale (U-MP).

***Additional Actuarial Methods and Assumptions:***

Valuation Date	August 31, 2019 Rolled forward to August 31, 2020
Actuarial Cost Method	Individual Entry Age Normal
Asset Valuation Method	Market Value
Inflation	2.3%
Single Discount Rate	2.33%
Aging Factors Projected	Based on Plan Specific Experience
Expenses	Third Party administrative expenses related to the delivery of health care benefits are included in the age adjusted claims cost.
Payroll Growth Rate	2.3%
Salary Increases*	3.05% - 9.05%
Healthcare Trend Rates	4.25% to 9.00%
Election Rates	Normal Retirement: 65% participation prior to age 65 and 40% participation after age 65
Ad hoc post-employment benefit changes	None
<i>*Includes Inflation of 2.3%</i>	

***Discount Rate.*** A single discount rate of 2.33 percent was used to measure the total OPEB liability. This was a decrease of .30 percent in the discount rate since the previous year. Since the plan is a pay-as-you-go plan, the single discount rate is equal to the prevailing municipal bond rate.

The projection of cash flows used to determine the discount rate assumed that contributions from active members and those of the contributing employers and the non-employer contributing entity are made at the statutorily required rates. Based on those assumptions, the OPEB plan's fiduciary net position was projected to not be able to make all future benefit payments of currently plan members. Therefore, the municipal bond rate was used for the long term rate of return and applied to all periods of projected benefit payments to determine the

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2021

total OPEB liability. Sourced from fixed income market data/yield curve/data municipal bonds with 20 years to maturity that include only federal tax-exempt municipal bonds as reported in Fidelity Index's "20-Year Municipal GO AA Index" as of August 31, 2020.

**Discount Rate Sensitivity Analysis.** The following schedule shows the impact of the net OPEB liability if the discounted rate used was 1% less than and 1% greater than the discount rate that was used (2.63%) in measuring the net OPEB liability:

	1% Decrease in Discount <u>Rate (1.33%)</u>	Discount <u>Rate (2.33%)</u>	1% Increase in Discount <u>Rate (3.33%)</u>
Proportionate share of the net OPEB liability:	\$ 213,513,302	\$ 177,928,091	\$ 149,820,881

**Healthcare Cost Trend Rates Sensitivity Analysis.** The following presents the net OPEB liability of the plan using the assumed healthcare cost trend rate, as well as what the net OPEB liability would be if it were calculated using a trend rate that is one-percentage point lower or one percentage point higher than the assumed healthcare cost trend rate.

	1% Decrease	Current Healthcare Cost <u>Trend Rate</u>	1% Increase
Proportionate share of the net OPEB liability:	\$ 145,344,454	\$ 177,928,091	\$ 221,324,889

**Changes Since the Prior Actuarial Valuation.** The following were changes to the actuarial assumptions, or other inputs that affected measurement of total OPEB liability since prior measurement period:

- The discount rate changed from 2.63 percent as of August 31, 2019 to 2.33 percent, as of August 31, 2020. This change increased the Total OPEB Liability.
- The participation rate for post-65 retirees was lowered from 50 percent to 40 percent. This change lowered the Total OPEB Liability.
- The ultimate health care trend assumption was lowered from 4.50 percent to 4.25 percent as a result of Congress' repeal of the excise (Cadillac) tax on high-cost employer health plans in December 2019. This change lowered the Total OPEB Liability

**Changes of Benefit Terms Since the Prior Measurement Date.** There were no changes in benefit terms since the prior measurement date.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2021

**OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB**

At June 30, 2021, the District reported a liability of \$177,928,091 for its proportionate share of the TRS's net OPEB liability. This liability reflects a reduction for State OPEB support provided to the District. The amount recognized by the District as its proportionate share of the net OPEB liability, the related State support, and the total portion of the net OPEB liability that was associated with the District were as follows:

District's proportionate share of the collective net OPEB liability	\$ 177,928,091
State's proportionate share that is associated with the District	<u>239,092,703</u>
Total	<u>\$ 417,020,794</u>

The net OPEB liability was measured as of August 31, 2019 and rolled forward to August 31, 2020 and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of that date. The employer's portion of the net OPEB liability was based on the employer's contributions to the OPEB plan relative to the contributions of all employers to the plan for the period of September 1, 2019 through August 31, 2020.

At August 31, 2020, the District's proportion of the collective net OPEB liability was 0.4680530225% compared to the 0.4868715078% as of August 31, 2019. This is a decrease of 0.0188184853%.

For the year ended June 30, 2021, the District recognized OPEB expense of (\$4,967,514) and revenue of (\$1,660,169) for support provided by the State.

At June 30, 2021, the District reported its proportionate share of the TRS's deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2021

	Deferred Outflows of <u>Resources</u>	Deferred Inflows of <u>Resources</u>
Difference between expected and actual experiences	\$ 9,316,244	\$ 81,428,992
Changes in actuarial assumptions	10,974,464	48,859,973
Net differences between projected and actual investment earnings	57,820	-
Changes in proportion and differences between the employer's contributions and the proportionate share of contributions	14,036,710	19,445,628
Total as of August 31, 2020 measurement date	<u>\$ 34,385,238</u>	<u>\$ 149,734,593</u>

The net amounts of the District's balances of deferred outflows and inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ended June 30,	OPEB Expense Amount
2022	\$ (18,563,799)
2023	(18,571,528)
2024	(18,575,949)
2025	(18,574,739)
2026	(13,822,206)
Thereafter	(27,241,134)
Total	<u><u>\$ (115,349,355)</u></u>

At June 30, 2021, the District reported its proportionate share of the TRS's deferred outflows of resources and deferred inflows related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Total net amounts per August 31, 2020 measurement date	\$ 34,385,238	\$ 149,734,593
Contributions paid to TRS subsequent to the measurement date	2,896,480	-
Total	<u><u>\$ 37,281,718</u></u>	<u><u>\$ 149,734,593</u></u>

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2021

**IV. OTHER INFORMATION**

**A. FUND BALANCE**

At June 30, 2021, fund balance is comprised of the following:

	Major Funds				
	General Fund	Debt Service	Capital Projects	Other Funds	Total
<b>Nonspendable:</b>					
Inventories	\$ 495,203	\$ -	\$ -	\$ 484,462	\$ 979,665
Endowment Principal	-	-	-	1,000	1,000
Prepaid	28,000	-	-	-	28,000
<b>Restricted:</b>					
Federal or State Funds Grant Restriction:					
National Breakfast and Lunch Program	-	-	-	290,392	290,392
Capital Acquisition and Contractual Obligation	-	-	364,255,990	-	364,255,990
Retirement of Long-Term Debt	-	128,680,602	-	-	128,680,602
Other					
Scholarships	250,636	-	-	3,244	253,880
<b>Committed:</b>					
Capital Expenditures for Equipment:					
E-Rate	3,492,701	-	-	-	3,492,701
Other Committed:					
HVAC Equipment, Building Repairs & Facilities	5,000,000	-	-	-	5,000,000
Campus Activity Funds	-	-	-	2,472,760	2,472,760
Campus Supplemental Resource	-	-	-	1,945,784	1,945,784
<b>Assigned:</b>					
Miscellaneous Assigned Fund Balance		-	-	2,165,252	2,165,252
Assigned for Central Office Construction	-	-	2,249,566	-	2,249,566
Assigned for General Operations & Strategic District Initiatives	-	-	-	3,459,334	3,459,334
<b>Unassigned</b>	<b>97,559,114</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>97,559,114</b>

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2021

Total	\$ 106,825,654	\$ 128,680,602	\$ 366,505,556	\$ 10,822,228	\$ 612,834,040
-------	----------------	----------------	----------------	---------------	----------------

**B. HEALTH AND DENTAL INSURANCE**

**HEALTH** – The District’s employee health benefits, including medical and pharmacy, became partially self-funded starting November 1, 2016. In order to protect our self-funded medical and pharmacy benefit plan assets, the District has in place a stop loss reinsurance policy with Sun Life Financial. This policy protects the District from catastrophic claims incurred and paid for the plan year that exceed \$500,000 per covered person up to a \$1,000,000 aggregate limit. The policy includes a minimum annual aggregate deductible of \$58,164,436. Sun Life Financial has an A.M. Best financial strength rating of A+ and a long-term issuer credit rating of aa-.

During the year ended June 30, 2021, employees of the District were covered by one of three health insurance plans at their option. The District contributed between \$470.15 and \$466.00 for calendar year 2020 and \$477.85 and \$481.85 for calendar year 2021 per month, per employee, for medical coverage. Employees, at their option, authorized payroll withholdings to pay premiums for dependents.

The provision for unpaid self-funded medical losses at June 30, 2021, in the amount of \$3,705,000 is reported in current liabilities as part of claims payable in the Proprietary Funds Statements of Net Position, as it is based upon actual prior claims cost experience not including incremental costs and projected time lags (less than 60 days) in settling such claims and actual claims paid after year end. All costs incurred are accounted for as expenditures in the operating funds affected.

**DENTAL** – During the year ended June 30, 2021, the District contributed between \$16.77 and \$23.65 for calendar year 2020 and between \$16.77 and \$23.65 for calendar year 2021 per month, per employee, for dental coverage. All benefits were paid by a third party administrator acting on behalf of the District. The Plan was authorized by Section 21.922, Texas Education Code and Article 3.51-2, Texas Insurance Code, and was documented by contractual agreement.

The “Plan Supervisor Agreement” between the District and the third party administrator is automatically renewed for a one-year period, unless terminated as provided in the Standard Terms and Conditions of the Agreement.

The provision for unpaid self-funded dental losses at June 30, 2021, in the amount of \$175,000 is reported in current liabilities as part of claims payable in the Proprietary Funds Statements of



SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2021

Net Position, as it is based upon actual prior claims cost experience not including incremental costs and average time lags (historically, less than 60 days) in settling such claims and actual claims paid after year end. All costs incurred are accounted for as expenditures in the operating funds affected.

C. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and, natural disasters. The District participates in the Texas Political Subdivisions Joint Self-Insurance Funds (SIF), a public entity risk pool currently operating as a common risk management and insurance program for public entities. The District is insured with the SIF for auto liability and physical damage coverage. The SIF is provided so that members will have no joint or several liabilities other than their required contribution. The District operates a limited management program for workers compensation. Premiums are paid by all other funds and are available to pay claims, claim reserve, and administrative costs of the program. There were no significant reductions in coverage in the past fiscal year, and settlements did not exceed insurance coverage for each of the past three fiscal years.

D. REVENUES FROM LOCAL AND INTERMEDIATE SOURCES

	Major Funds				
	General Fund	Debt Service Fund	Capital Projects Fund	Other Governmental Funds	Total
Property Taxes	\$ 213,047,211	\$ 100,002,244	\$ -	\$ -	\$ 313,049,455
Investment Income	77,228	(2,166,836)	343,091	22,226	(1,724,291)
Insurance Recovery	99,045	-	-	1,868	100,913
Penalties, Interest and					
Other Tax Related Income	2,755,544	1,081,559	-	-	3,837,103
Food Service Activity	-	-	-	239,455	239,455
Tuition	16,388	-	-	-	16,388
Rent	34,062	-	-	-	34,062
San Antonio Education					
Foundation Grant	175,065	-	-	-	175,065
Verizon Grant	100,000	-	-	-	100,000
Athletic Activity	158,685	-	-	-	158,685
Campus Activity	-	-	-	756,810	756,810
Co-curricular Student	19,500	-	-	-	19,500
After School Challenge Program	-	-	-	483,733	483,733
Valero Grant	-	-	-	1,294,610	1,294,610
City Education Partners	-	-	-	169,898	169,898

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2021

Other	2,488,668	-	-	5,281,153	7,769,821
Total	\$ 218,971,396	\$ 98,916,967	\$ 343,091	\$ 8,249,753	\$ 326,481,207

During the year ended June 30, 2021, revenues from local and intermediate sources in the Proprietary Fund Types consisted of the following:

<u>Internal Service Fund</u>	
Interest Earned	\$ 2,249
Charges for Services	61,805,322
Total	<u>\$ 61,807,571</u>

E. GENERAL FUND FEDERAL SOURCE REVENUES

Included in the General Fund revenues are the following funded by the federal government:

Program or Source	CFDA Number	Amount
Impact Aid	84.041	\$ 86,305
Army JROTC	N/A	722,316
School Health and Related Services (SHARS)	N/A	7,460,843
Healthy Fut/UTHSC-DOE	93.297	152,000
Indirect Costs		
Adult Education and Family Literacy	84.002A	23,044
ESEA Title I, Part A	84.010A	1,195,302
ESEA Title I, Part D	84.010A	10,005
Title I, School Improvement Program	84.010A	33,751
IDEA-B Formula	84.027A	406,728
Carl D. Perkins, Title I, Part C	84.048A	40,155
Perkins Reserve	84.048A	82
Principal Preparation	84.367A	(2,303)
IDEA-B Preschool	84.173A	8,767
IDEA-B Discretionary Deaf	84.027A	516
Change for Good	84.184G	12,201
McKinney Homeless Children Grant	84.196A	15,261
Texas Hurricane Homeless Youth	84.938B	963
Title III, Part A-LEP	84.365A	19,700
Title II, Part A	84.367A	98,876
Title III, Part A Immigrant	84.365A	103
Title I, School Improvement	84.377A	12,857
Temporary Assistance for Needy Families	93.558	3,634
21 <sup>st</sup> CCLC Cycle 9	84.287C	65,742
(Continued)		

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2021

(Continued)		
Teacher Incentive Fund	84.374A	387,606
ESSER Grant	84.425D	294,175
TTIPS Stewart ES	84.377A	16,940
Title IV, Part A	84.424A	82,870
Adult Education – AEL Integration Initiative	84.002A	1,363
Transformation Zone Planning	84.010A	(105,249)
English Literacy & Civics Education	84.002A	523
P-Tech & ICIA Planning	84.048A	173
School Transformation-YWLA & YWLA Primary	84.010A	68,269
School Transformation-Lowell Academy	84.377A	21
School Transformation-Poe MS	84.377A	844
GT Visual Arts & Leadership Program	84.206A	35,471
Victims of Crime Act Formula Grant	16.575	(1,429)
		\$ 11,148,425

Indirect cost revenues were determined by applying approved indirect cost rates to actual expenditures of federally funded grant programs.

**F. ON BEHALF STATE CONTRIBUTIONS**

**Medicare Part D** – The Medicare Prescription Drug, Improvement, and Modernization Act of 2003, which was effective January 1, 2006, established prescription drug coverage for Medicare beneficiaries known as Medicare Part D. One of the provisions of Medicare Part D allows for the Texas Public Retired Employee Group Insurance Program (TRS-Care) to receive retiree drug subsidy payments from the federal government to offset certain prescription drug expenditures for eligible TRS-Care participants. Contributions made by the federal government on behalf of the District are recorded in the financial statements as both revenues and expenditures. These payments totaled \$1,454,318; \$1,809,071; and \$1,854,884 for fiscal years 2019, 2020, and 2021 respectively.

**G. OPERATING LEASES**

The District entered into leases for copiers in 2016 from Ricoh USA, Inc. (Rico) and high production copiers in 2017 from Dahill Office Technology Corporation (Dahill). The Rico lease has a five year initial lease with the option to renew for up to two additional one year periods at an annual cost of \$839,160. The Dahill lease has a three year initial lease with the option to renew for up to two additional one year periods at an annual cost of \$206,847.

The District entered into a lease with Brooks Development Authority for a building located at 2601 Louis Bauer in San Antonio, Texas on October 1, 2017. It is the location of CAST Med Tech which is a Healthcare Career Magnet High School with 77,648 square feet on 11.19 acres

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2021

of land with surrounding grounds and parking areas. The initial lease is until September 30, 2037 with an option to terminate any time prior to October 1, 2022, either Landlord or the District may terminate the lease with 30 days' prior written notice to the other party for the following reasons: (i) The District has not established a Healthcare Careers Magnet High School on the Premises with enrollment starting Fall 2018 or is not working diligently on achieving that goal in Landlord's reasonable opinion; or (ii) The District has not been able to sustain enrollment in the Healthcare Careers Magnet High School and has stopped taking in students for the Permitted Use. The District will have two options to extend the term of the lease for the Premises for five years each. There is a purchase option any time after October 1, 2022, the District may purchase the Premises for a purchase price equal to the Fair Market Value of the Premises based on a current appraisal obtained by Landlord with a credit for the District's Investment in the Premises made over the term of the Lease, but in no event will the purchase price of the Premises be less than \$7,850,000.

The District entered into a ground lease with Bexar County for parking spaces in the parking garage carved located at 514 W. Quincy. The parking garage will have a minimum of six hundred (600) parking spaces. The District shall have the right to exclusively use 600 parking spaces for the benefit of the District at a rate of \$60 per space.

Year Ending June 30	Amounts
2022	1,234,998
2023	1,176,936
2024	839,160
2025	839,160
Total	<u>\$ 4,090,254</u>

Under these agreements, the District has recorded expenditures of \$3,252,659.

H. CAPITAL LEASE PAYABLE

On October 21, 2019, the District entered into a lease/purchase agreement(agreement) in the amount of \$1,536,602 with 4.40% incurred interest with Dell Financial Services, LLC for the lease of information technology equipment. The lease meets the definition of a capital lease for accounting purposes and is recorded at the present value of the future minimum lease payments at the date of inception. The agreement is payable over 4 years with annual payments of \$409,287 with final maturity date of February 2023. The District acquired equipment totaling \$1,536,602, and since ownership of the equipment transfers to the District at the end of the lease term, it was included in capital assets in the amount of \$1,536,602 as property under capital lease, and the related amortization is included in accumulated depreciation/amortization in the amount of \$672,263.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2021

Year Ending June 30	Amounts
2022	\$ 409,287
2023	409,287
Total Minimum Lease Payments	818,574
Less: Amount Representing Interest	(50,856)
Present Value of Future Minimum Lease Payments	\$ 767,718

I. COMMITMENTS AND CONTINGENCIES

**Grants** – The District participates in numerous state and federal grant programs that are governed by the rules and regulations of the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies. If the District is found to be out of compliance with any rules or regulations governing the grants, the grantor may either deny requests for reimbursement or may require that grant proceeds received be returned. In the opinion of the District, there are no significant contingent liabilities relating to compliance with the rules and regulations governing the respective grants; therefore, no provision has been recorded in the accompanying financial statements for such contingencies.

**Contingencies** – The District is a party to various legal actions, none of which is believed by management to have a material effect on the financial condition of the District. Accordingly, no provision for losses has been recorded in the accompanying financial statements for such contingencies.

**Construction Contracts** – Obligations under the current construction contracts will be liquidated in subsequent reporting periods.

J. ENDOWMENTS

The District has a donor-restricted endowment, the James Slayden Endowment, which was created to pay a prize to the winner of the best essay on world peace by a senior student at the District.

The District authorizes the spending of endowment investment income according to the directives given by the donors. The net appreciation on investments of the endowment that is available for spending totals \$3,240 as of June 30, 2021 and is reported as Other Restricted Fund Balance on the Balance Sheet and as Restricted for Other Purposes on the Statement of Net Position.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2021

K. SUBSEQUENT EVENTS

In July 2021, the District purchased from Brooks Development a building located at 2601 Louis Bauer in San Antonio, Texas for \$10,000,000. It is the location of CAST Med Tech which is a Healthcare Career Magnet High School with 77,648 square feet on 11.19 acres of land with surrounding grounds and parking areas.

L. RESTATEMENT OF BEGINNING FUND BALANCE AND NET POSITION

During the fiscal year 2021, the District adopted GASB Statement No. 84, Fiduciary Activities. With GASB 84, the District must report fiduciary activities in the fiduciary fund financial statements of the basic financial statements. Funds previously set aside as agency funds were reclassified to the fiduciary fund based on the definitions set forth in GASB 84. The amount of the prior period adjustment is \$1,658,262.

Additionally, a prior period adjustment of (\$217) was made to correct special revenue funds.

The restated beginning net position and fund balance are reported as follows:

	<u>Governmental Activities</u>
Net Position June 30, 2020	\$ 171,739,976
Net Correction of Special Revenue Funds	(217)
Net Reclassification of Agency Funds	1,658,262
July 1, 2021 (Restated)	<u><u>\$ 173,398,021</u></u>
	<u>Governmental Funds</u>
Non-Major Governmental Other Fund Balance June 30, 2020	\$ 16,409,528
Net Correction of Special Revenue Funds	(217)
Net Reclassification of Agency Funds	1,658,262
July 1, 2021 (Restated)	<u><u>\$ 18,067,573</u></u>



# Supplementary Information



**EVERY CHILD  
MATTERS**





This Page Left Intentionally Blank

## **REQUIRED SUPPLEMENTARY INFORMATION**



SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL - GENERAL FUND  
FOR THE YEAR ENDED JUNE 30, 2021

Data Control Codes		Budgeted Amounts		Actual Amounts (GAAP BASIS)	Variance With Final Budget Positive or (Negative)
		Original	Final		
REVENUES:					
5700	Total Local and Intermediate Sources	\$ 219,700,680	\$ 215,121,630	\$ 218,971,396	\$ 3,849,766
5800	State Program Revenues	267,514,240	261,720,028	246,866,863	(14,853,165)
5900	Federal Program Revenues	11,200,000	10,194,212	11,148,425	954,213
5020	Total Revenues	498,414,920	487,035,870	476,986,684	(10,049,186)
EXPENDITURES:					
Current:					
0011	Instruction	282,883,382	278,829,566	273,630,186	5,199,380
0012	Instructional Resources and Media Services	5,585,145	5,627,799	5,503,806	123,993
0013	Curriculum and Instructional Staff Development	16,598,834	14,614,195	11,879,919	2,734,276
0021	Instructional Leadership	10,391,568	12,060,213	11,107,277	952,936
0023	School Leadership	34,426,518	37,558,930	36,692,691	866,239
0031	Guidance, Counseling, and Evaluation Services	15,864,967	16,613,348	6,949,429	9,663,919
0032	Social Work Services	3,610,208	3,988,934	1,062,121	2,926,813
0033	Health Services	9,566,496	9,573,211	9,105,839	467,372
0034	Student (Pupil) Transportation	11,609,701	11,656,429	11,583,210	73,219
0035	Food Services	152,547	753,547	732,393	21,154
0036	Extracurricular Activities	12,419,208	11,825,901	11,143,243	682,658
0041	General Administration	16,673,399	15,831,620	15,225,505	606,115
0051	Facilities Maintenance and Operations	55,011,972	54,626,362	53,484,718	1,141,644
0052	Security and Monitoring Services	6,840,688	6,186,470	5,745,669	440,801
0053	Data Processing Services	11,446,198	11,080,468	10,768,139	312,329
0061	Community Services	3,887,022	4,560,741	1,761,914	2,798,827
Debt Service:					
0071	Principal on Long-Term Debt	-	55,000	-	55,000
Capital Outlay:					
0081	Facilities Acquisition and Construction	81,067	387,087	322,824	64,263
Intergovernmental:					
0095	Payments to Juvenile Justice Alternative Ed. Prg.	50,000	50,000	-	50,000
0099	Other Intergovernmental Charges	1,314,000	1,399,000	1,371,102	27,898
6030	Total Expenditures	498,412,920	497,278,821	468,069,985	29,208,836
1100	Excess (Deficiency) of Revenues Over (Under) Expenditures	2,000	(10,242,951)	8,916,699	19,159,650
OTHER FINANCING SOURCES (USES):					
7912	Sale of Real and Personal Property	-	48,000	42,481	(5,519)
8911	Transfers Out (Use)	(2,000)	(2,049)	(2,033,268)	(2,031,219)
8949	Other (Uses)	-	-	40	40
7080	Total Other Financing Sources (Uses)	(2,000)	45,951	(1,990,747)	(2,036,698)
1200	Net Change in Fund Balances	-	(10,197,000)	6,925,952	17,122,952
0100	Fund Balance - July 1 (Beginning)	99,899,702	99,899,702	99,899,702	-
3000	Fund Balance - June 30 (Ending)	\$ 99,899,702	\$ 89,702,702	\$ 106,825,654	\$ 17,122,952

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY  
TEACHER RETIREMENT SYSTEM OF TEXAS  
FOR THE YEAR ENDED JUNE 30, 2021

	Measurement Year Ended August 31,						
	2020	2019	2018	2017	2016	2015	2014
District's Proportion of the Net Pension Liability (Asset)	0.3677816659%	0.2679027176%	0.2821529778%	0.2692593146%	0.2559248998%	0.2679667000%	0.2910232000%
District's Proportionate Share of Net Pension Liability (Asset)	\$ 196,976,357	\$ 139,264,208	\$ 155,303,847	\$ 86,094,623	\$ 96,710,214	\$ 94,722,662	\$ 77,736,321
States Proportionate Share of the Net Pension Liability (Asset) associated with the District	232,756,667	226,084,389	257,420,970	148,969,476	178,592,718	171,061,013	154,489,762
Total	<u>\$ 429,733,024</u>	<u>\$ 365,348,597</u>	<u>\$ 412,724,817</u>	<u>\$ 235,064,099</u>	<u>\$ 275,302,932</u>	<u>\$ 265,783,675</u>	<u>\$ 232,226,083</u>
District's Covered Payroll	\$ 384,119,274	\$ 368,459,900	\$ 375,672,099	\$ 353,433,432	\$ 337,170,971	\$ 325,747,398	\$ 320,921,902
District's Proportionate Share of the Net Pension Liability (Asset) as a percentage of its Covered Payroll	51.28%	37.80%	41.34%	24.36%	28.68%	29.08%	24.22%
Plan Fiduciary Net Position as a percentage of the Total Pension Liability	75.54%	75.24%	73.74%	82.17%	78.00%	78.43%	83.25%

Note: Only seven years of data is presented in accordance with GASB #68, paragraph 138. "The information for all periods for the 10-year schedules that are required to be presented as required supplementary information may not be available initially. In these cases, during the transition period, that information should be presented for as many years as are available. The schedules should not include information that is not measured in accordance with the requirements of this Statement."

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
SCHEDULE OF THE DISTRICT'S CONTRIBUTIONS FOR PENSIONS  
TEACHER RETIREMENT SYSTEM OF TEXAS  
FOR THE YEAR ENDED JUNE 30, 2021

	Fiscal Year Ended June 30,						
	2021	2020	2019	2018	2017	2016	2015
Contractually Required Contribution	\$ 14,799,365	\$ 10,669,671	\$ 9,292,401	\$ 9,216,509	\$ 8,612,371	\$ 8,074,206	\$ 7,853,920
Contribution in Relation to the Contractually Required Contribution	(14,799,365)	(10,669,671)	(9,292,401)	(9,216,509)	(8,612,371)	(8,074,206)	(7,853,920)
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's Covered Payroll	\$ 380,825,672	\$ 384,933,656	\$ 365,303,018	\$ 373,598,254	\$ 350,285,906	\$ 335,465,979	\$ 325,098,781
Contributions as a percentage of Covered Payroll	3.89%	2.77%	2.54%	2.47%	2.46%	2.41%	2.42%

Note: Only seven years of data is presented in accordance with GASB #68, paragraph 138. "The information for all periods for the 10-year schedules that are required to be presented as required supplementary information may not be available initially. In these cases, during the transition period, that information should be presented for as many years as are available. The schedules should not include information that is not measured in accordance with the requirements of this Statement."

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET OPEB LIABILITY  
TEACHER RETIREMENT SYSTEM OF TEXAS  
FOR THE YEAR ENDED JUNE 30, 2021

	Measurement Year Ended August 31,			
	2020	2019	2018	2017
District's Proportion of the Net OPEB Liability (Asset)	0.4680530225%	0.4868715078%	0.5052823493%	0.4712001802%
District's Proportionate Share of the Net OPEB Liability (Asset)	\$ 177,928,091	\$ 230,247,500	\$ 252,292,103	\$ 204,907,282
State's Proportionate Share of the Net OPEB Liability (Asset) associated with the District	239,092,703	305,947,426	292,068,187	252,690,983
Total	<u>\$ 417,020,794</u>	<u>\$ 536,194,926</u>	<u>\$ 544,360,290</u>	<u>\$ 457,598,265</u>
District's Covered Payroll	\$ 384,119,274	\$ 368,459,900	\$ 375,672,099	\$ 353,433,432
District's Proportionate Share of the Net OPEB Liability (Asset) as a percentage of its Covered Payroll	46.32%	62.49%	67.16%	57.98%
Plan Fiduciary Net Position as a percentage of the Total OPEB Liability	4.99%	2.66%	1.57%	0.91%

Note: Only four years of data is presented in accordance with GASB #75, paragraph 245. "The information for all fiscal years for the 10-year schedules that are required to be presented as required supplementary information may not be available initially. In these cases, during the transition period, that information should be presented for as many years as are available. The schedules should not include information that is not measured in accordance with the requirements of this Statement."

*Changes of Benefit terms.*

The General Appropriations Act passed by the 86th Legislature included funding to maintain TRS Care premiums at their current level through 2021. The 86th legislature also passed SB 1682 which requires TRS to establish a contingency reserve in the TRS-Care fund equal to 60 days of expenditures.

*Changes of Assumptions.*

The following assumptions, methods and plan changes which are specific to TRS-Care were updated from the prior year's report:

- The discount rate changed from 2.63% as of August 31, 2019 to 2.33%, as of August 31, 2020. This change increased the total OPEB liability (TOL).
- The participation rate for post-65 retirees was lowered from 50% to 40%. This change lowered the total OPEB Liability (TOL).
- The ultimate health care trend assumption was lowered from 4.50 percent to 4.25 percent as a result of Congress' repeal of the excise (Cadillac) tax on high-cost employer health plans in December 2019. this change lowered the total OPEB liability (TOL).

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
SCHEDULE OF THE DISTRICT'S OPEB CONTRIBUTIONS  
TEACHER RETIREMENT SYSTEM OF TEXAS  
FOR THE YEAR ENDED JUNE 30, 2021

	Fiscal Year Ended June 30,			
	2021	2020	2019	2018
Contractually Required Contribution	\$ 3,482,590	\$ 3,606,210	\$ 3,403,544	\$ 3,350,083
Contribution in Relation to the Contractually Required Contribution	<u>(3,482,590)</u>	<u>(3,606,210)</u>	<u>(3,403,544)</u>	<u>(3,350,083)</u>
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's Covered Payroll	\$ 380,825,672	\$ 384,933,656	\$ 365,303,018	\$ 373,598,254
Contributions as a percentage of Covered Payroll	0.91%	0.94%	0.93%	0.90%

Note: Only four years of data is presented in accordance with GASB #75, paragraph 245. "The information for all fiscal years for the 10-year schedules that are required to be presented as required supplementary information may not be available initially. In these cases, during the transition period, that information should be presented for as many years as are available. The schedules should not include information that is not measured in accordance with the requirements of this Statement."





## **OTHER SUPPLEMENTARY INFORMATION**



**NONMAJOR GOVERNMENTAL FUNDS**  
**(Special Revenue Funds)**

## **SPECIAL REVENUE FUNDS DESCRIPTIONS**

The Special Revenue Funds generally account for state and federal awards for a specified project period. Funds are provided on a cost reimbursement basis. Project accounting is employed to maintain integrity for the various sources of funds. Funds included in the Special Revenue funds category are described in the following pages.

### **HEAD START PROGRAM COVID FUND (201)**

Head start COVID expenditures.

### **TEXAS VOLKSWAGEN ENVIROMENTAL MITIGATION PROGRAM (203)**

Fund for the purpose of providing financial assistance for emissions reduction projects as authorized under Texas Water Code Section 5.124, the Volkswagen Environmental Mitigation Trust Agreement for State Beneficiaries (State Trust), and the Beneficiary Mitigation Plan for Texas.

### **CHANGE FOR GOOD (204)**

Funds to significantly improve capacity to foster positive school climates through district wide implementation of the Positive Behavior Intervention and Support (PBIS) framework for all students.

### **HEAD START PROGRAM (205)**

To account for funds granted to operate preschool programs to provide scientific, research-based, pre-reading instruction for three- and four-year-old children.

### **ESEA, TITLE I, PART A-IMPROVING BASIC PROGRAMS (211)**

To account for funds granted to help students acquire the knowledge and skills in the state content standards and to help students meet the state student performance standards.

### **TITLE III, PART A IMMIGRANT (214)**

Funds to develop programs for immigrant children to attain English proficiency, develop high levels of academic attainment, and meet the state content standards and student achievement standards.

### **ADULT EDUCATIONAND FAMILY LITERACY (220)**

Support programs for adult education and literacy services to adults who are beyond compulsory school age attendance, do not have a high school diploma or lack sufficient mastery of basic educational skills.

### **IDEA-PART B, FORMULA (224)**

To account for supplemental federal funds used to ensure that eligible students (ages 3-21) with disabilities are provided with a free appropriate public education as required by federal statute.

### **IDEA-B DISCRETIONARY (227)**

To ensure that all students with disabilities have available a free, appropriate public education, which includes special education and related services to meet their unique needs.

### **P-TECH & ICIA PLANNING AND IMPLEMENTATION GRANT (229)**

The purpose of the Pathways in Technology Early College High Schools (P-TECH) and Industry Cluster Innovative Academies (ICIA) programs is to provide a smooth transitional experience for students to receive a high school diploma, a work credential, an associate degree, and work-based education programs on or before the sixth anniversary of a student's first day of high school.

## **SPECIAL REVENUE FUNDS DESCRIPTIONS**

### **TEACHER LEADERSHIP CYCLE (231)**

This grant aims to increase the retention of highly effective teachers in Texas classrooms (verbiage taken from Grants Opportunity page)

### **PUBLIC CHARTER SCHOOL START UP GRANT-FOX TECH (233)**

The purpose of this project is to provide financial assistance for the planning, program design, and initial implementation of internal charter schools and expand the number of high-quality charter schools available to students.

### **PUBLIC CHARTER SCHOOL START UP GRANT-RODRIGUEZ (234)**

The purpose of this project is to provide financial assistance for the planning, program design, and initial implementation of internal charter schools and expand the number of high-quality charter schools available to students.

### **PUBLIC CHARTER SCHOOL START UP GRANT-HUPPERTZ (235)**

The purpose of this project is to provide financial assistance for the planning, program design, and initial implementation of internal charter schools and expand the number of high-quality charter schools available to students.

### **PERKINS RESERVE (243)**

Funds to assist in fostering innovation through the identification and promotion of promising and proven CTE programs, practices, and strategies that prepare individuals for non-traditional fields; and promote the development, implementation, and adoption of programs of study of career pathways aligned with state-identified high-skill, high-wage, in-demand occupations, or industries.

### **TITLE I, PART C - CARL D. PERKINS BASIC FORMULA GRANT (244)**

To account for funds used to strengthen the academic skills of students participating in career and technology and to provide all students with strong experience in and understanding of all aspects of an industry. Also, to develop, improve or expand the use of technology in career and technical education and provide professional development programs to teachers, career guidance and academic counselors.

### **TITLE I 1003 (A) SCHOOL IMPROVEMENT (245)**

This grant provides supplemental funds to Title I Served Schools identified as a Comprehensive Support and Improvement School. Comprehensive Support and Improvement schools are to address graduation rates less than 67% and the lowest achieving Title I campuses based on the Closing the Gaps domain of the state accountability system.

### **PRINCIPAL RESIDENCY GRANT (249)**

This grant program seeks to provide LEAs with an opportunity to build strong campus leaders and help support internal leadership pipelines through full-time, year-long principal residencies.

### **PUBLIC CHARTER SCHOOL START UP GRANT-CAST MED (252)**

The purpose of this project is to provide financial assistance for the planning, program design, and initial implementation of internal charter schools and expand the number of high-quality charter schools available to students.

## **SPECIAL REVENUE FUNDS DESCRIPTIONS**

### **PUBLIC CHARTER SCHOOL START UP GRANT-TYNAN (254)**

The purpose of this project is to provide financial assistance for the planning, program design, and initial implementation of internal charter schools and expand the number of high-quality charter schools available to students.

### **ESEA, TITLE II, PART A –SUPPORTING EFFECTIVE INSTRUCTION (255)**

Funds are to increase student achievement through improving teacher and principal quality and increasing the number of highly qualified teachers in classrooms and highly qualified principals in schools.

### **PRINCIPAL PREPARATION GRANT (256)**

This grant provides LEAs with an opportunity to build strong campus leaders and help support internal leadership pipelines through full-time, year-long principal residencies.

### **YWLA CHARTER SCHOOL PROGRAM HIGH-QUALITY REPLICATION (257)**

The purpose of this grant program is to support the growth of high-quality charter schools in Texas, especially those focused on improving academic outcomes for educationally disadvantaged students.

### **PUBLIC CHARTER SCHOOL START UP GRANT-BALL ACADEMY (258.0)**

The purpose of this project is to provide financial assistance for the planning, program design, and initial implementation of charter schools and expand the number of high-quality charter schools available to students.

### **PUBLIC CHARTER SCHOOL START UP GRANT-CARROLL ECEC (259.0)**

The purpose of this project is to provide financial assistance for the planning, program design, and initial implementation of charter schools and expand the number of high-quality charter schools available to students.

### **PUBLIC CHARTER SCHOOL START UP GRANT-PF STEWART ES (259.8)**

The purpose of this project is to provide financial assistance for the planning, program design, and initial implementation of charter schools and expand the number of high-quality charter schools available to students.

### **PUBLIC CHARTER SCHOOL START UP GRANT- FENWICK ACADEMY (260.0)**

The purpose of this project is to provide financial assistance for the planning, program design, and initial implementation of charter schools and expand the number of high-quality charter schools available to students.

### **PUBLIC CHARTER SCHOOL START UP GRANT-WASHINGTON/IRVING DL ACADEMY (260.8)**

The purpose of this project is to provide financial assistance for the planning, program design, and initial implementation of charter schools and expand the number of high-quality charter schools available to students.

### **PUBLIC CHARTER SCHOOL START UP GRANT- JEFFERSON (261.0)**

The purpose of this project is to provide financial assistance for the planning, program design, and initial implementation of charter schools and expand the number of high-quality charter schools available to students.

## **SPECIAL REVENUE FUNDS DESCRIPTIONS**

### **PUBLIC CHARTER SCHOOL START UP GRANT- WOODLAWN ACADEMY (262.0)**

The purpose of this project is to provide financial assistance for the planning, program design, and initial implementation of charter schools and expand the number of high-quality charter schools available to students.

### **TITLE III, PART A – ELA (263)**

Title III, Part A ELA is to develop programs for limited English proficient students to attain English proficiency, develop high levels of academic attainment, and meet the state content standards and student achievement standards.

### **ESSER I GRANT (CARES ACT) (266)**

The intent and purpose of the CARES Act education funding is to prevent, prepare for, and respond to the coronavirus.

### **PUBLIC CHARTER SCHOOL START UP GRANT- WOODLAWN HILLS (269)**

The purpose of this project is to provide financial assistance for the planning, program design, and initial implementation of internal charter schools and expand the number of high-quality charter schools available to students.

### **TEACHER INCENTIVE FUND (TIF-SA) YR 4 OF 5 (276)**

This Teacher Incentive Fund project (TIF-SA) will build SAISD's capacity to improve student performance in the district's lowest-performing schools by identifying, developing, rewarding, and elevating the role of high-quality teachers in these schools and creating model classrooms that support innovative teaching and learning experiences.

### **CORONAVIRUS RELIEF FUND (277)**

The purpose of this reimbursement program is to facilitate distance learning, including technological improvements, in connection with school closings to enable compliance with COVID-19 precautions and for developing online learning capabilities necessary to continue educational instruction in response to COVID-19 related school closures and safely reopening schools.

### **INSTRUCTIONAL CONTINUITY GRANT (278)**

The Instructional Continuity Grant is designed to provide supplemental resources to LEAs.

### **TEXAS TITLE I PRIORITY SCHOOLS (TTIPS) (280)**

The purpose of this program is to provide funding to local educational agencies (LEAs) for use in eligible schools in order to substantially raise the achievement of their students and enable the schools to meet annual goals and program-term measurable objectives. Funding is intended for LEAs that demonstrate the greatest need for the funds and the strongest commitment to provide adequate resources that will enable schools to meet the criteria to exit priority or focus status.

### **ESSER II GRANT - (CRRSA) Act (281)**

The intent and purpose of the CRRSA Act of 2021, ESSER II education funding is to prevent, prepare for, and respond to the coronavirus.



## **SPECIAL REVENUE FUNDS DESCRIPTIONS**

### **ESSER III (ARP ACT) GRANT – (282)**

The intent and purpose of the American Rescue Plan (ARP) of 2021, Elementary and Secondary School Emergency Relief (ESSER III) funding is to help safely reopen and sustain the safe operation of schools and address the impact of the coronavirus pandemic on students.

### **TEXAS TITLE I PRIORITY SCHOOLS (TTIPS) (284)**

The purpose of this program is to provide funding to local educational agencies (LEAs) for use in eligible schools in order to substantially raise the achievement of their students and enable the schools to meet annual goals and program-term measurable objectives. Funding is intended for LEAs that demonstrate the greatest need for the funds and the strongest commitment to provide adequate resources that will enable schools to meet the criteria to exit priority or focus status.

### **ESEA, CONSOLIDATED ADMINISTRATIVE FUND (287)**

The Consolidated Administrative Fund is used to capture the administrative costs associated with administering and directly managing the ESSA Federal grant programs included in the ESSA Consolidated Federal Grant Application.

### **OTHER FEDERAL SPECIAL REVENUE FUNDS (289) INCLUDE:**

Change for Good (204)

Texas Education for Homeless Children & Youth (206)

School Transformation Fund-Planning – Lamar & Bowden (207)

School Transformation Fund-Planning – YWLA & YWLA Primary (208)

School Transformation Fund-Implementation – Lowell Academy (209)

School Transformation Fund-Implementation – Poe Middle School (210)

TITLE I, Part C - Migrant (212)

TITLE I, Part D Subpart 2 – Delinquent Programs (215)

TITLE IV, Part A Subpart 1 – Student Support and Academic Enrichments (216)

School Redesign (217)

GT Visual Arts and Leadership Program (218)

Transformation Zone Planning (219)

Adult Education-English Literacy & Civics Education (221)

Temporary Assistance for Needy Families (TANF) (223)

IDEA-B Preschool (225)

IDEA-B Discretionary Deaf-SSA-Region 20 (226)

21<sup>st</sup> Century Community Learning Center (265)

Foster Youth Dropout Prevention and Recovery High School Completion Pilot Program (271)

Medicare Administrative Claiming (272)

Gear Up (274)

Texas Title I Priority Schools (TTIPS) Rodriguez ES (283)

COPS Office of School Violence Prevention Program (285)

Hurricane Relief (289-9)

Campus Victims Assistance Program K-12 (290)

### **IDEA-C ECI (340)**

The purpose of IDEA-C is to carry out programs that provide early intervention services to infants and toddlers with auditory impairments ages 0-2.

## **SPECIAL REVENUE FUNDS DESCRIPTIONS**

### **STATE ADULT EDUCATION (381)**

To account for funds that provide adult education and literacy programs for those age 16 and above who do not have a high school diploma and are out of school. Programs emphasize English language competency, basic and secondary skills in reading, writing, math, problem-solving and workplace literacy.

### **STATE DEAF (386)**

Provides statewide education programs for hearing impaired students (birth-21) who have a serious hearing loss and need specialized educational services.

### **2018-2021 E-RATE CLASSROOM CONNECTIVITY GRANT (389-0)**

To distribute funds to school districts, charter schools, and consortiums to support projects that build high-speed broadband infrastructure to and within schools under the E-rate State Matching Provision.

### **OTHER STATE SPECIAL REVENUE FUNDS (429) INCLUDE:**

Special Education Fiscal Support (401)

P-Tech Success Grant (425)

Texas Clean Fleet Program-TCEQ (426)

TEA Math Literacy Reading Stipend (427)

Texas Clean Fleet Program-TCEQ (428)

P-Tech & ICIA Planning Grant (429)

School and Security Grant (430)

P-Tech & ICIA Pathways to Technology Grant (472)

LEOSE – Law Enforcement Officer Standards & Ed (485)

### **REGIONAL DAY SCHOOL PROGRAM FOR THE DEAF SSA (435)**

Funds are to provide educational services for students ages 0-21 who are deaf or hard of hearing and enrolled in Regional Day School Programs for the Deaf (RDSPDs).

### **SAN ANTONIO REGIONAL DAY SCHOOL PROGRAM FOR THE DEAF SSA (436-0)**

To provide a quality educational program for students who are deaf or hard of hearing. Combining educational alternatives for students from participating LEAs into one cooperative educational program.

### **SERVICES TO STUDENTS WITH AUTISM (NORTHSIDE ISD) (459)**

To account for state-funded shared services arrangements for students with autism.

### **CAMPUS ACTIVITY FUNDS (461)**

To account for transactions related to a principal's activity fund if the monies generated are not subject to recall by the school district's board of trustees into the General Fund.

### **OTHER LOCAL SPECIAL REVENUE FUNDS (499) INCLUDE:**

After School Program Sliding Scale (477)

After School Challenge Program (478)

Pre-K 4 SA Afterschool Enrichment Program (480)

Pipeline for College Success (482)

Project Soar- COSA (Metro Health) (486)

City Education Partners (CEP) Network Principal Initiative (488)

SPARK Program (489.8)

Walton Family Foundation (489.9)

## **SPECIAL REVENUE FUNDS DESCRIPTIONS**

Annual Call for Quality Schools (489.0)  
Network Principal-Bloomberg (490)  
Continuous School Improvement (491)  
Bloomberg Philanthropies (492)  
Project Lead the Way- Whittier (493)  
City Education Partners (CEP) Storm ES (495)  
Project Lead the Way – Ball Academy (497)  
Project Lead the Way – Sam Houston (498-8)  
Project Lead the Way – Harris Academy (498-0)  
Jobs for the Future (JFF) Grant (499-1)

### **PERMANENT FUND (479)**

A trust fund from the Slayden Investment account.



SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
JUNE 30, 2021

Data Control Codes		201 Headstart Program COVID Fund	203 Texas Volkswagen Environmental	205 Head Start Program	211 ESEA Title I Part A. Imprv Basic Program
<b>ASSETS</b>					
1110	Cash and Cash Equivalents	\$ -	\$ -	\$ -	\$ -
1240	Due from Other Governments	-	433,920	3,998,318	10,427,404
1250	Accrued Interest	-	-	-	-
1260	Due from Other Funds	-	-	-	-
1290	Other Receivables	-	-	-	-
1300	Inventories	-	-	-	-
1410	Prepayments	-	-	-	-
1000	Total Assets	<u>\$ -</u>	<u>\$ 433,920</u>	<u>\$ 3,998,318</u>	<u>\$ 10,427,404</u>
<b>LIABILITIES</b>					
2110	Accounts Payable	\$ -	\$ -	\$ 61,048	\$ 396,615
2160	Accrued Wages Payable	-	-	810,679	1,243,132
2170	Due to Other Funds	-	433,920	3,126,591	8,787,657
2300	Unearned Revenue	-	-	-	-
2000	Total Liabilities	<u>-</u>	<u>433,920</u>	<u>3,998,318</u>	<u>10,427,404</u>
<b>FUND BALANCES</b>					
Nonspendable Fund Balance:					
3410	Inventories	-	-	-	-
3425	Endowment Principal	-	-	-	-
Restricted Fund Balance:					
3450	Federal or State Funds Grant Restriction	-	-	-	-
3490	Other Restricted Fund Balance	-	-	-	-
Committed Fund Balance:					
3545	Other Committed Fund Balance	-	-	-	-
Assigned Fund Balance:					
3590	Other Assigned Fund Balance	-	-	-	-
3000	Total Fund Balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
4000	Total Liabilities and Fund Balances	<u>\$ -</u>	<u>\$ 433,920</u>	<u>\$ 3,998,318</u>	<u>\$ 10,427,404</u>

214 Title III Part A Immigrant	220 Federal Adult Ed & Family Literacy	224 IDEA - Part B Formula	229 P-Tech ICIA Planning & Implement	233 PCS Fox Tech	234 PCS Rodriguez	235 PCS Huppertz	240 Child Nutrition Program
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 839,442
10,103	79,124	1,986,489	3,748	172,104	46,540	34,900	8,728,070
-	-	-	-	-	-	-	12
-	-	-	-	-	-	-	50
-	402	-	-	-	-	-	321
-	-	-	-	-	-	-	863,195
-	-	-	-	-	-	-	107,444
<u>\$ 10,103</u>	<u>\$ 79,526</u>	<u>\$ 1,986,489</u>	<u>\$ 3,748</u>	<u>\$ 172,104</u>	<u>\$ 46,540</u>	<u>\$ 34,900</u>	<u>\$ 10,538,534</u>
\$ -	\$ 101	\$ 49,809	\$ -	\$ -	\$ 32,006	\$ -	\$ 1,156,472
-	40,036	470,504	-	108	-	-	1,346,510
10,103	39,389	1,466,176	3,748	171,996	14,534	34,900	6,881,966
-	-	-	-	-	-	-	378,732
<u>10,103</u>	<u>79,526</u>	<u>1,986,489</u>	<u>3,748</u>	<u>172,104</u>	<u>46,540</u>	<u>34,900</u>	<u>9,763,680</u>
-	-	-	-	-	-	-	484,462
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	290,392
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>774,854</u>
<u>\$ 10,103</u>	<u>\$ 79,526</u>	<u>\$ 1,986,489</u>	<u>\$ 3,748</u>	<u>\$ 172,104</u>	<u>\$ 46,540</u>	<u>\$ 34,900</u>	<u>\$ 10,538,534</u>

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
JUNE 30, 2021

Data Control Codes		243  Perkins Reserve	244  Title I Part C Carl Perkins	245  Title I 1003 (A) School Improvement	249  Principal Residency Grant
<b>ASSETS</b>					
1110	Cash and Cash Equivalents	\$ -	\$ 49,227	\$ -	\$ -
1240	Due from Other Governments	1,776	370,125	283,798	603,201
1250	Accrued Interest	-	-	-	-
1260	Due from Other Funds	-	-	-	-
1290	Other Receivables	-	-	-	-
1300	Inventories	-	-	-	-
1410	Prepayments	-	-	-	-
1000	Total Assets	<u>\$ 1,776</u>	<u>\$ 419,352</u>	<u>\$ 283,798</u>	<u>\$ 603,201</u>
<b>LIABILITIES</b>					
2110	Accounts Payable	\$ -	\$ 156,510	\$ 33,596	\$ -
2160	Accrued Wages Payable	-	-	15,297	39,939
2170	Due to Other Funds	1,776	262,842	234,905	563,262
2300	Unearned Revenue	-	-	-	-
2000	Total Liabilities	<u>1,776</u>	<u>419,352</u>	<u>283,798</u>	<u>603,201</u>
<b>FUND BALANCES</b>					
Nonspendable Fund Balance:					
3410	Inventories	-	-	-	-
3425	Endowment Principal	-	-	-	-
Restricted Fund Balance:					
3450	Federal or State Funds Grant Restriction	-	-	-	-
3490	Other Restricted Fund Balance	-	-	-	-
Committed Fund Balance:					
3545	Other Committed Fund Balance	-	-	-	-
Assigned Fund Balance:					
3590	Other Assigned Fund Balance	-	-	-	-
3000	Total Fund Balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
4000	Total Liabilities and Fund Balances	<u>\$ 1,776</u>	<u>\$ 419,352</u>	<u>\$ 283,798</u>	<u>\$ 603,201</u>

252 PCS CAST MED	254 PCS Tynan	255 ESEA II,A Supporting Eff. Inst.	257 PCS YWLA Primary	258 PCS Ball Academy	259 PCS Carroll &Stewart	260 PCS Fenwick,Irving &Washington	261 PCS Jefferson
\$ -	\$ -	\$ -	\$ 13,467	\$ -	\$ -	\$ 3,880	\$ -
18,702	14,979	1,620,806	-	19,663	20,769	22,672	9,732
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$ 18,702</u>	<u>\$ 14,979</u>	<u>\$ 1,620,806</u>	<u>\$ 13,467</u>	<u>\$ 19,663</u>	<u>\$ 20,769</u>	<u>\$ 26,552</u>	<u>\$ 9,732</u>
\$ -	\$ -	\$ 32,517	\$ 13,467	\$ -	\$ -	\$ 20,272	\$ -
-	-	154,196	-	-	-	-	-
18,702	14,979	1,434,093	-	19,663	20,769	6,280	9,732
-	-	-	-	-	-	-	-
<u>18,702</u>	<u>14,979</u>	<u>1,620,806</u>	<u>13,467</u>	<u>19,663</u>	<u>20,769</u>	<u>26,552</u>	<u>9,732</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 18,702</u>	<u>\$ 14,979</u>	<u>\$ 1,620,806</u>	<u>\$ 13,467</u>	<u>\$ 19,663</u>	<u>\$ 20,769</u>	<u>\$ 26,552</u>	<u>\$ 9,732</u>



SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
JUNE 30, 2021

Data Control Codes		262 PCS Woodlawn Academy	263 Title III, A Limited Eng Proficiency	266 ESSER -School Emergency Relief	269 PCS Woodlawn Hills
<b>ASSETS</b>					
1110	Cash and Cash Equivalents	\$ -	\$ -	\$ -	\$ -
1240	Due from Other Governments	14,916	487,767	215,285	11,885
1250	Accrued Interest	-	-	-	-
1260	Due from Other Funds	-	-	-	-
1290	Other Receivables	-	-	-	-
1300	Inventories	-	-	-	-
1410	Prepayments	-	-	-	-
1000	Total Assets	<u>\$ 14,916</u>	<u>\$ 487,767</u>	<u>\$ 215,285</u>	<u>\$ 11,885</u>
<b>LIABILITIES</b>					
2110	Accounts Payable	\$ 20	\$ 3,897	\$ 38,403	\$ -
2160	Accrued Wages Payable	-	6,514	-	-
2170	Due to Other Funds	14,896	477,356	176,882	11,885
2300	Unearned Revenue	-	-	-	-
2000	Total Liabilities	<u>14,916</u>	<u>487,767</u>	<u>215,285</u>	<u>11,885</u>
<b>FUND BALANCES</b>					
Nonspendable Fund Balance:					
3410	Inventories	-	-	-	-
3425	Endowment Principal	-	-	-	-
Restricted Fund Balance:					
3450	Federal or State Funds Grant Restriction	-	-	-	-
3490	Other Restricted Fund Balance	-	-	-	-
Committed Fund Balance:					
3545	Other Committed Fund Balance	-	-	-	-
Assigned Fund Balance:					
3590	Other Assigned Fund Balance	-	-	-	-
3000	Total Fund Balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
4000	Total Liabilities and Fund Balances	<u>\$ 14,916</u>	<u>\$ 487,767</u>	<u>\$ 215,285</u>	<u>\$ 11,885</u>

276 Teacher Incentive Fund (TIF)	277 Coronavirus Relief Fund CARES	278 Instructional Continuity Grant	280 TTIPS Miller ES	284 TTIPS Stewart ES	287 ESEA Consolidated Admin	289 Other Federal Special Revenue Funds	340 SSA - IDEA C Deaf - Early Intervention
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,516	\$ 390	\$ -
1,307,024	-	189,586	43,908	117,224	-	4,512,090	240
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	805	-	2,299	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$ 1,307,024</u>	<u>\$ -</u>	<u>\$ 189,586</u>	<u>\$ 43,908</u>	<u>\$ 118,029</u>	<u>\$ 4,516</u>	<u>\$ 4,514,779</u>	<u>\$ 240</u>
\$ 80,236	\$ -	\$ 8,071	\$ 6,714	\$ 112,551	\$ 4,214	\$ 335,899	\$ -
192,791	-	-	-	-	302	264,191	-
1,033,997	-	181,515	37,194	5,478	-	3,914,689	240
-	-	-	-	-	-	-	-
<u>1,307,024</u>	<u>-</u>	<u>189,586</u>	<u>43,908</u>	<u>118,029</u>	<u>4,516</u>	<u>4,514,779</u>	<u>240</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$ 1,307,024</u>	<u>\$ -</u>	<u>\$ 189,586</u>	<u>\$ 43,908</u>	<u>\$ 118,029</u>	<u>\$ 4,516</u>	<u>\$ 4,514,779</u>	<u>\$ 240</u>

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
JUNE 30, 2021

Data Control Codes		381 Adult Basic Education	386 Regional Day School Progm for the Deaf	389 E-Rate Classroom Connectivity	410 State Instructional Materials
<b>ASSETS</b>					
1110	Cash and Cash Equivalents	\$ -	\$ -	\$ 3,359	\$ 366,295
1240	Due from Other Governments	1,173	-	-	-
1250	Accrued Interest	-	-	-	-
1260	Due from Other Funds	-	-	-	-
1290	Other Receivables	-	-	-	-
1300	Inventories	-	-	-	-
1410	Prepayments	-	-	-	-
1000	Total Assets	<u>\$ 1,173</u>	<u>\$ -</u>	<u>\$ 3,359</u>	<u>\$ 366,295</u>
<b>LIABILITIES</b>					
2110	Accounts Payable	\$ -	\$ -	\$ 3,359	\$ 2,000
2160	Accrued Wages Payable	-	-	-	-
2170	Due to Other Funds	1,173	-	-	-
2300	Unearned Revenue	-	-	-	326,734
2000	Total Liabilities	<u>1,173</u>	<u>-</u>	<u>3,359</u>	<u>328,734</u>
<b>FUND BALANCES</b>					
Nonspendable Fund Balance:					
3410	Inventories	-	-	-	-
3425	Endowment Principal	-	-	-	-
Restricted Fund Balance:					
3450	Federal or State Funds Grant Restriction	-	-	-	-
3490	Other Restricted Fund Balance	-	-	-	-
Committed Fund Balance:					
3545	Other Committed Fund Balance	-	-	-	-
Assigned Fund Balance:					
3590	Other Assigned Fund Balance	-	-	-	37,561
3000	Total Fund Balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>37,561</u>
4000	Total Liabilities and Fund Balances	<u>\$ 1,173</u>	<u>\$ -</u>	<u>\$ 3,359</u>	<u>\$ 366,295</u>

429 Other State Special Revenue Funds	435 SSA Regional Day School Deaf-Tuition	436 SSA - Regional Day School Program Deaf	461 Campus Activity Funds	459 Other SSA Special Revenue Funds	470 Strategic Initiatives Fund	473 Historic Preservation Corporation	499 Other Local Special Revenue Funds
\$ 16,395	\$ 18,655	\$ 363,900	\$ 2,567,871	\$ 195,263	\$ 7,116,696	\$ 3,795,273	\$ -
80,718	464,190	-	5,000	1,672,867	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	41,800	74,668	20	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$ 97,113</u>	<u>\$ 482,845</u>	<u>\$ 363,900</u>	<u>\$ 2,614,671</u>	<u>\$ 1,942,798</u>	<u>\$ 7,116,716</u>	<u>\$ 3,795,273</u>	<u>\$ -</u>
\$ 4,355	\$ 18,655	\$ 27,133	\$ 29,746	\$ 332,284	\$ 756,279	\$ 1,711,008	\$ -
-	79,919	-	1,374	15,936	925,311	-	-
77,330	384,271	-	-	1,413,948	30,008	-	-
13,630	-	336,767	110,791	139,002	-	-	-
<u>95,315</u>	<u>482,845</u>	<u>363,900</u>	<u>141,911</u>	<u>1,901,170</u>	<u>1,711,598</u>	<u>1,711,008</u>	<u>-</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	2,472,760	-	1,945,784	-	-
1,798	-	-	-	41,628	3,459,334	2,084,265	-
<u>1,798</u>	<u>-</u>	<u>-</u>	<u>2,472,760</u>	<u>41,628</u>	<u>5,405,118</u>	<u>2,084,265</u>	<u>-</u>
<u>\$ 97,113</u>	<u>\$ 482,845</u>	<u>\$ 363,900</u>	<u>\$ 2,614,671</u>	<u>\$ 1,942,798</u>	<u>\$ 7,116,716</u>	<u>\$ 3,795,273</u>	<u>\$ -</u>

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
JUNE 30, 2021

Data Control Codes		Total Nonmajor Special Revenue Funds	479  Permanent Fund	Total Nonmajor Governmental Funds
ASSETS				
1110	Cash and Cash Equivalents	\$ 15,354,629	\$ 4,244	\$ 15,358,873
1240	Due from Other Governments	38,030,816	-	38,030,816
1250	Accrued Interest	12	-	12
1260	Due from Other Funds	50	-	50
1290	Other Receivables	120,315	-	120,315
1300	Inventories	863,195	-	863,195
1410	Prepayments	107,444	-	107,444
1000	Total Assets	<u>\$ 54,476,461</u>	<u>\$ 4,244</u>	<u>\$ 54,480,705</u>
LIABILITIES				
2110	Accounts Payable	\$ 5,427,237	\$ -	\$ 5,427,237
2160	Accrued Wages Payable	5,606,739	-	5,606,739
2170	Due to Other Funds	31,318,845	-	31,318,845
2300	Unearned Revenue	1,305,656	-	1,305,656
2000	Total Liabilities	<u>43,658,477</u>	<u>-</u>	<u>43,658,477</u>
FUND BALANCES				
Nonspendable Fund Balance:				
3410	Inventories	484,462	-	484,462
3425	Endowment Principal	-	1,000	1,000
Restricted Fund Balance:				
3450	Federal or State Funds Grant Restriction	290,392	-	290,392
3490	Other Restricted Fund Balance	-	3,244	3,244
Committed Fund Balance:				
3545	Other Committed Fund Balance	4,418,544	-	4,418,544
Assigned Fund Balance:				
3590	Other Assigned Fund Balance	5,624,586	-	5,624,586
3000	Total Fund Balances	<u>10,817,984</u>	<u>4,244</u>	<u>10,822,228</u>
4000	Total Liabilities and Fund Balances	<u>\$ 54,476,461</u>	<u>\$ 4,244</u>	<u>\$ 54,480,705</u>



SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2021

Data Control Codes	201 Headstart Program COVID Fund	203 Texas Volkswagen Environmental	205 Head Start Program	211 ESEA Title I Part A. Imprv Basic Program
REVENUES:				
5700 Total Local and Intermediate Sources	\$ -	\$ -	\$ -	\$ -
5800 State Program Revenues	-	-	-	-
5900 Federal Program Revenues	1,356,322	433,920	13,097,596	24,559,344
5020 Total Revenues	1,356,322	433,920	13,097,596	24,559,344
EXPENDITURES:				
Current:				
0011 Instruction	1,035,497	-	9,897,162	9,761,411
0012 Instructional Resources and Media Services	-	-	-	641,284
0013 Curriculum and Instructional Staff Development	-	-	505,762	8,680,811
0021 Instructional Leadership	17,817	-	1,390,448	2,353,074
0023 School Leadership	-	-	3,194	2,637
0031 Guidance, Counseling, and Evaluation Services	-	-	-	1,077,265
0032 Social Work Services	-	-	266,087	1,498,282
0033 Health Services	142,300	-	258,483	-
0034 Student (Pupil) Transportation	-	433,920	-	-
0035 Food Services	-	-	80,052	-
0036 Extracurricular Activities	-	-	-	-
0041 General Administration	-	-	-	-
0051 Facilities Maintenance and Operations	54,958	-	286,780	6,156
0052 Security and Monitoring Services	-	-	-	-
0053 Data Processing Services	-	-	-	-
0061 Community Services	-	-	53,100	538,424
Debt Service:				
0071 Principal on Long-Term Debt	-	-	-	-
0072 Interest on Long-Term Debt	-	-	-	-
Capital Outlay:				
0081 Facilities Acquisition and Construction	105,750	-	356,528	-
Intergovernmental:				
0093 Payments to Fiscal Agent/Member Districts of SSA	-	-	-	-
6030 Total Expenditures	1,356,322	433,920	13,097,596	24,559,344
1100 Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES):				
7915 Transfers In	-	-	-	-
1200 Net Change in Fund Balance	-	-	-	-
0100 Fund Balance - July 1, Restated (Beginning)	-	-	-	-
3000 Fund Balance - June 30 (Ending)	\$ -	\$ -	\$ -	\$ -

214 Title III Part A Immigrant	220 Federal Adult Ed & Family Literacy	224 IDEA - Part B Formula	229 P-Tech ICIA Planning & Implement	233 PCS Fox Tech	234 PCS Rodriguez	235 PCS Huppertz	240 Child Nutrition Program
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	495,857
-	-	-	-	-	-	-	161,016
10,000	481,349	10,343,351	3,575	576,907	423,110	646,534	27,083,082
10,000	481,349	10,343,351	3,575	576,907	423,110	646,534	27,739,955
10,000	228,343	4,343,276	-	554,606	354,215	614,647	-
-	-	-	-	-	-	-	-
-	10,219	1,814,289	-	18,551	56,368	10,000	-
-	241,697	2,163	-	-	-	-	-
-	-	-	-	-	-	19,787	-
-	1,075	3,415,058	-	-	-	-	-
-	-	166,970	-	-	-	-	-
-	-	1,649	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	31,355,155
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	4,439	-	-	-	-	3,021,067
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	15	235,551	3,575	3,750	12,527	2,100	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	467,706
-	-	359,956	-	-	-	-	-
10,000	481,349	10,343,351	3,575	576,907	423,110	646,534	34,843,928
-	-	-	-	-	-	-	(7,103,973)
-	-	-	-	-	-	-	3,525
-	-	-	-	-	-	-	(7,100,448)
-	-	-	-	-	-	-	7,875,302
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	774,854



SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2021

Data Control Codes	243  Perkins Reserve	244  Title I Part C Carl Perkins	245  Title I 1003 (A) School Improvement	249  Principal Residency Grant
REVENUES:				
5700 Total Local and Intermediate Sources	\$ -	\$ -	\$ -	\$ -
5800 State Program Revenues	-	-	-	-
5900 Federal Program Revenues	1,694	889,435	693,495	603,201
5020 Total Revenues	1,694	889,435	693,495	603,201
EXPENDITURES:				
Current:				
0011 Instruction	1,694	520,366	506,602	-
0012 Instructional Resources and Media Services	-	-	9,477	-
0013 Curriculum and Instructional Staff Development	-	125,072	93,490	-
0021 Instructional Leadership	-	243,997	-	-
0023 School Leadership	-	-	83,926	603,201
0031 Guidance, Counseling, and Evaluation Services	-	-	-	-
0032 Social Work Services	-	-	-	-
0033 Health Services	-	-	-	-
0034 Student (Pupil) Transportation	-	-	-	-
0035 Food Services	-	-	-	-
0036 Extracurricular Activities	-	-	-	-
0041 General Administration	-	-	-	-
0051 Facilities Maintenance and Operations	-	-	-	-
0052 Security and Monitoring Services	-	-	-	-
0053 Data Processing Services	-	-	-	-
0061 Community Services	-	-	-	-
Debt Service:				
0071 Principal on Long-Term Debt	-	-	-	-
0072 Interest on Long-Term Debt	-	-	-	-
Capital Outlay:				
0081 Facilities Acquisition and Construction	-	-	-	-
Intergovernmental:				
0093 Payments to Fiscal Agent/Member Districts of SSA	-	-	-	-
6030 Total Expenditures	1,694	889,435	693,495	603,201
1100 Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES):				
7915 Transfers In	-	-	-	-
1200 Net Change in Fund Balance	-	-	-	-
0100 Fund Balance - July 1, Restated (Beginning)	-	-	-	-
3000 Fund Balance - June 30 (Ending)	\$ -	\$ -	\$ -	\$ -

252 PCS CAST MED	254 PCS Tynan	255 ESEA II,A Supporting Eff. Inst.	257 PCS YWLA Primary	258 PCS Ball Academy	259 PCS Carroll &Stewart	260 PCS Fenwick,Irving &Washington	261 PCS Jefferson
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
761,383	799,096	1,939,660	627,918	394,804	832,043	454,322	183,634
761,383	799,096	1,939,660	627,918	394,804	832,043	454,322	183,634
761,383	325,832	-	11,690	380,611	388,125	426,138	130,114
-	-	-	-	2,900	-	19,274	-
-	7,473	1,836,465	-	7,922	21,374	9,160	53,520
-	-	54,798	-	-	-	-	-
-	-	-	-	-	-	(250)	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	56,033	-	-	-	-
-	-	-	-	-	9,961	-	-
-	-	-	-	-	-	-	-
-	-	48,397	-	3,371	11,999	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	465,791	-	560,195	-	400,584	-	-
-	-	-	-	-	-	-	-
761,383	799,096	1,939,660	627,918	394,804	832,043	454,322	183,634
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2021

Data Control Codes	262 PCS Woodlawn Academy	263 Title III, A Limited Eng Proficiency	266 ESSER -School Emergency Relief	269 PCS Woodlawn Hills
REVENUES:				
5700 Total Local and Intermediate Sources	\$ -	\$ -	\$ -	\$ -
5800 State Program Revenues	-	-	-	-
5900 Federal Program Revenues	458,346	769,418	205,294	639,213
5020 Total Revenues	458,346	769,418	205,294	639,213
EXPENDITURES:				
Current:				
0011 Instruction	459,850	99,827	-	589,134
0012 Instructional Resources and Media Services	-	-	-	7,498
0013 Curriculum and Instructional Staff Development	-	517,716	-	-
0021 Instructional Leadership	-	47,516	-	-
0023 School Leadership	-	250	-	42,581
0031 Guidance, Counseling, and Evaluation Services	-	102,526	-	-
0032 Social Work Services	-	-	-	-
0033 Health Services	(5,091)	-	-	-
0034 Student (Pupil) Transportation	-	-	-	-
0035 Food Services	-	-	-	-
0036 Extracurricular Activities	-	-	-	-
0041 General Administration	-	-	-	-
0051 Facilities Maintenance and Operations	-	-	-	-
0052 Security and Monitoring Services	-	-	-	-
0053 Data Processing Services	-	-	-	-
0061 Community Services	3,587	1,583	205,294	-
Debt Service:				
0071 Principal on Long-Term Debt	-	-	-	-
0072 Interest on Long-Term Debt	-	-	-	-
Capital Outlay:				
0081 Facilities Acquisition and Construction	-	-	-	-
Intergovernmental:				
0093 Payments to Fiscal Agent/Member Districts of SSA	-	-	-	-
6030 Total Expenditures	458,346	769,418	205,294	639,213
1100 Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES):				
7915 Transfers In	-	-	-	-
1200 Net Change in Fund Balance	-	-	-	-
0100 Fund Balance - July 1, Restated (Beginning)	-	-	-	-
3000 Fund Balance - June 30 (Ending)	\$ -	\$ -	\$ -	\$ -

276 Teacher Incentive Fund (TIF)	277 Coronavirus Relief Fund CARES	278 Instructional Continuity Grant	280 TTIPS Miller ES	284 TTIPS Stewart ES	287 ESEA Consolidated Admin	289 Other Federal Special Revenue Funds	340 SSA - IDEA C Deaf - Early Intervention
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
7,963,969	3,833,500	189,586	266,260	591,533	-	9,459,084	240
7,963,969	3,833,500	189,586	266,260	591,533	-	9,459,084	240
3,396,783	3,833,500	189,586	27,564	73,018	-	4,271,457	240
100	-	-	-	-	-	54,058	-
3,030,421	-	-	70,715	64,380	-	1,871,961	-
855,110	-	-	92,250	-	-	903,870	-
369,221	-	-	214	85,662	-	414,988	-
400	-	-	-	-	-	293,020	-
-	-	-	-	-	-	366,267	-
-	-	-	-	-	-	298,251	-
-	-	-	-	-	-	301,305	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	5,437	-
311,934	-	-	-	-	-	-	-
-	-	-	-	-	-	53,279	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	75,517	117,788	-	625,191	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	250,685	-	-	-
-	-	-	-	-	-	-	-
7,963,969	3,833,500	189,586	266,260	591,533	-	9,459,084	240
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2021

Data Control Codes	381 Adult Basic Education	386 Regional Day School Progm for the Deaf	389 E-Rate Classroom Connectivity	410 State Instructional Materials
REVENUES:				
5700 Total Local and Intermediate Sources	\$ -	\$ -	\$ -	\$ -
5800 State Program Revenues	70,425	-	237,012	2,521,414
5900 Federal Program Revenues	-	-	-	-
5020 Total Revenues	70,425	-	237,012	2,521,414
EXPENDITURES:				
Current:				
0011 Instruction	70,274	(8,968)	-	2,480,867
0012 Instructional Resources and Media Services	-	-	-	21,165
0013 Curriculum and Instructional Staff Development	-	8,964	-	590
0021 Instructional Leadership	151	-	-	295
0023 School Leadership	-	-	-	-
0031 Guidance, Counseling, and Evaluation Services	-	4	-	-
0032 Social Work Services	-	-	-	-
0033 Health Services	-	-	-	-
0034 Student (Pupil) Transportation	-	-	-	-
0035 Food Services	-	-	-	-
0036 Extracurricular Activities	-	-	-	-
0041 General Administration	-	-	-	-
0051 Facilities Maintenance and Operations	-	-	-	-
0052 Security and Monitoring Services	-	-	-	-
0053 Data Processing Services	-	-	237,012	-
0061 Community Services	-	-	-	-
Debt Service:				
0071 Principal on Long-Term Debt	-	-	-	-
0072 Interest on Long-Term Debt	-	-	-	-
Capital Outlay:				
0081 Facilities Acquisition and Construction	-	-	-	-
Intergovernmental:				
0093 Payments to Fiscal Agent/Member Districts of SSA	-	-	-	-
6030 Total Expenditures	70,425	-	237,012	2,502,917
1100 Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	18,497
OTHER FINANCING SOURCES (USES):				
7915 Transfers In	-	-	-	-
1200 Net Change in Fund Balance	-	-	-	18,497
0100 Fund Balance - July 1, Restated (Beginning)	-	-	-	19,064
3000 Fund Balance - June 30 (Ending)	\$ -	\$ -	\$ -	\$ 37,561

429 Other State Special Revenue Funds	435 SSA Regional Day School Deaf-Tuition	436 SSA - Regional Day School Program Deaf	461 Campus Activity Funds	459 Other SSA Special Revenue Funds	470 Strategic Initiatives Fund	473 Historic Preservation Corporation	499 Other Local Special Revenue Funds
\$ -	\$ -	\$ 845,451	\$ 714,467	\$ 3,231,817	\$ 20	\$ 2,962,141	\$ 40,000
1,387,648	557,539	-	-	22,251	-	-	-
-	-	-	-	-	2,318,693	-	-
1,387,648	557,539	845,451	714,467	3,254,068	2,318,713	2,962,141	40,000
229,774	548,193	768,780	547,686	386,683	1,384,692	-	35,441
-	-	-	23,840	-	-	-	-
81,417	9,346	76,017	26,350	99,807	18,358	-	-
163	-	-	39,994	472,594	-	-	4,559
-	-	-	120,330	509,218	-	-	-
289,763	-	-	-	1,299,503	52,379	-	-
-	-	-	-	-	-	-	-
-	-	654	4,441	-	1,781,167	-	-
-	-	-	1,843	-	152,323	-	-
-	-	-	-	-	27,213	-	-
-	-	-	117,876	-	119,200	-	-
-	-	-	798	-	254,205	-	-
-	-	-	41,654	-	2,070,476	23,754	-
789,364	-	-	5,866	-	-	-	-
-	-	-	400	-	3,164	-	-
-	-	-	7,674	483,733	13,882	-	-
-	-	-	-	-	359,726	-	-
-	-	-	-	-	49,560	-	-
-	-	-	1,340	-	85,642	13,504,500	-
-	-	-	-	-	-	-	-
1,390,481	557,539	845,451	940,092	3,251,538	6,371,987	13,528,254	40,000
(2,833)	-	-	(225,625)	2,530	(4,053,274)	(10,566,113)	-
-	-	-	-	29,743	2,000,000	12,652,178	-
(2,833)	-	-	(225,625)	32,273	(2,053,274)	2,086,065	-
4,631	-	-	2,698,385	9,355	7,458,392	(1,800)	-
\$ 1,798	\$ -	\$ -	\$ 2,472,760	\$ 41,628	\$ 5,405,118	\$ 2,084,265	\$ -

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED JUNE 30, 2021

Data Control Codes	Total Nonmajor Special Revenue Funds	479 Permanent Fund	Total Nonmajor Governmental Funds
REVENUES:			
5700 Total Local and Intermediate Sources	\$ 8,289,753	\$ -	\$ 8,289,753
5800 State Program Revenues	4,957,305	-	4,957,305
5900 Federal Program Revenues	113,890,911	-	113,890,911
5020 Total Revenues	127,137,969	-	127,137,969
EXPENDITURES:			
Current:			
0011 Instruction	49,636,093	-	49,636,093
0012 Instructional Resources and Media Services	779,596	-	779,596
0013 Curriculum and Instructional Staff Development	19,126,518	-	19,126,518
0021 Instructional Leadership	6,720,496	-	6,720,496
0023 School Leadership	2,254,959	-	2,254,959
0031 Guidance, Counseling, and Evaluation Services	6,530,993	-	6,530,993
0032 Social Work Services	2,297,606	-	2,297,606
0033 Health Services	2,481,854	-	2,481,854
0034 Student (Pupil) Transportation	889,391	-	889,391
0035 Food Services	31,462,420	-	31,462,420
0036 Extracurricular Activities	242,513	-	242,513
0041 General Administration	566,937	-	566,937
0051 Facilities Maintenance and Operations	5,618,596	-	5,618,596
0052 Security and Monitoring Services	805,191	-	805,191
0053 Data Processing Services	240,576	-	240,576
0061 Community Services	2,447,058	-	2,447,058
Debt Service:			
0071 Principal on Long-Term Debt	359,726	-	359,726
0072 Interest on Long-Term Debt	49,560	-	49,560
Capital Outlay:			
0081 Facilities Acquisition and Construction	16,198,721	-	16,198,721
Intergovernmental:			
0093 Payments to Fiscal Agent/Member Districts of SSA	359,956	-	359,956
6030 Total Expenditures	149,068,760	-	149,068,760
1100 Excess (Deficiency) of Revenues Over (Under) Expenditures	(21,930,791)	-	(21,930,791)
OTHER FINANCING SOURCES (USES):			
7915 Transfers In	14,685,446	-	14,685,446
1200 Net Change in Fund Balance	(7,245,345)	-	(7,245,345)
0100 Fund Balance - July 1, Restated (Beginning)	18,063,329	4,244	18,067,573
3000 Fund Balance - June 30 (Ending)	\$ 10,817,984	\$ 4,244	\$ 10,822,228

## **PROPRIETARY FUNDS**





## INTERNAL SERVICE FUNDS DESCRIPTIONS

The Internal Service Funds are used to account for activities where the District charges fees to internal users for goods or services.

### **Workers' Compensation Insurance Fund (Fund 753)**

This fund is used to account for the operations of the District's self-funded insurance program, which meets the state mandate that all District employees be covered by workers' compensation insurance. Premiums are collected from the various campuses and departments based on predetermined experience rates. Claim costs, administrative costs, and stop loss insurance premiums are paid from the premiums collected. Excess claims are covered by a stop loss carrier.

### **Dental Insurance Fund (Fund 770)**

This fund is used to account for the operations of the District's self-funded dental insurance plan. Premiums are collected from the various campuses and departments of the District. Claim costs and administrative costs are paid from the proceeds of the premiums collected through this fund.

### **Medical Insurance Fund (Fund 771)**

This fund is used to account for the operations of the District's self-funded medical insurance plan including pharmacy. Premiums are collected from the various campuses and departments of the District. Claim costs and administrative costs are paid from the proceeds of the premiums collected through this fund. In order to protect our self-funded medical and pharmacy benefit plan assets, San Antonio Independent School District has in place a stop loss reinsurance policy with Sun Life Financial. This policy protects the District from catastrophic claims incurred and paid for the plan year that exceed \$500,000 per covered person up to a \$1,000,000 aggregate limit. Sun Life Financial has an A.M. Best financial strength rating of A+ and a long-term issuer credit rating of aa-.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
 COMBINING STATEMENT OF NET POSITION  
 INTERNAL SERVICE FUNDS  
 JUNE 30, 2021

	753 Workers Compensation Fund	770 Dental Insurance Fund	771 Medical Insurance Fund	Total Internal Service Funds
<b>ASSETS</b>				
Current Assets:				
Cash and Cash Equivalents	\$ 7,906,551	\$ 720,892	\$ 8,437,324	\$ 17,064,767
Due from Other Funds	3,000,000	-	16,858	3,016,858
Other Receivables	-	-	1,740,306	1,740,306
Other Current Assets	500,000	-	-	500,000
Total Assets	<u>11,406,551</u>	<u>720,892</u>	<u>10,194,488</u>	<u>22,321,931</u>
<b>LIABILITIES</b>				
Current Liabilities:				
Accounts Payable	133,882	3,673	1,358,389	1,495,944
Short Term Claims Payable	1,527,221	175,000	3,705,000	5,407,221
Due to Other Funds	-	-	3,000,456	3,000,456
Total Current Liabilities	<u>1,661,103</u>	<u>178,673</u>	<u>8,063,845</u>	<u>9,903,621</u>
NonCurrent Liabilities:				
Other Long-Term Debt - Due in More than One Year	324,779	-	-	324,779
Total Noncurrent Liabilities	<u>324,779</u>	<u>-</u>	<u>-</u>	<u>324,779</u>
Total Liabilities	<u>1,985,882</u>	<u>178,673</u>	<u>8,063,845</u>	<u>10,228,400</u>
<b>NET POSITION</b>				
Unrestricted Net Position	<u>9,420,669</u>	<u>542,219</u>	<u>2,130,643</u>	<u>12,093,531</u>
Total Net Position	<u>\$ 9,420,669</u>	<u>\$ 542,219</u>	<u>\$ 2,130,643</u>	<u>\$ 12,093,531</u>

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
 COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION  
 INTERNAL SERVICE FUNDS  
 FOR THE YEAR ENDED JUNE 30, 2021

	753 Workers Compensation Fund	770 Dental Insurance Fund	771 Medical Insurance Fund	Total Internal Service Funds
OPERATING REVENUES:				
Local and Intermediate Sources	\$ 2,058,041	\$ 2,937,636	\$ 56,811,894	\$ 61,807,571
Total Operating Revenues	<u>2,058,041</u>	<u>2,937,636</u>	<u>56,811,894</u>	<u>61,807,571</u>
OPERATING EXPENSES:				
Payroll Costs	378,836	28,281	78,691	485,808
Professional and Contracted Services	302,838	143,946	6,019,718	6,466,502
Supplies and Materials	283	-	-	283
Other Operating Costs	<u>1,243,868</u>	<u>2,853,200</u>	<u>49,862,496</u>	<u>53,959,564</u>
Total Operating Expenses	<u>1,925,825</u>	<u>3,025,427</u>	<u>55,960,905</u>	<u>60,912,157</u>
Operating Income (Loss)	132,216	(87,791)	850,989	895,414
Total Net Position - July 1 (Beginning)	<u>9,288,453</u>	<u>630,010</u>	<u>1,279,654</u>	<u>11,198,117</u>
Total Net Position - June 30 (Ending)	<u>\$ 9,420,669</u>	<u>\$ 542,219</u>	<u>\$ 2,130,643</u>	<u>\$ 12,093,531</u>

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
 COMBINING STATEMENT OF CASH FLOWS  
 INTERNAL SERVICE FUNDS  
 FOR THE YEAR ENDED JUNE 30, 2021

	753 Workers Compensation Fund	770 Dental Insurance Fund	771 Medical Insurance Fund	Total Internal Service Funds
<u>Cash Flows from Operating Activities:</u>				
Cash Received from User Charges	\$ 2,058,041	\$ 2,937,636	\$ 56,811,894	\$ 61,807,571
Cash Payments to Employees for Services	(378,836)	(28,281)	(78,691)	(485,808)
Cash Payments for Insurance Claims	(1,708,239)	(2,971,025)	(50,560,224)	(55,239,488)
Net Cash Provided by (Used for) Operating Activities	(29,034)	(61,670)	6,172,979	6,082,275
Net Increase (Decrease) in Cash and Cash Equivalents	(29,034)	(61,670)	6,172,979	6,082,275
Cash and Cash Equivalents at Beginning of Year	7,935,585	782,562	2,264,345	10,982,492
Cash and Cash Equivalents at End of Year	<u>\$ 7,906,551</u>	<u>\$ 720,892</u>	<u>\$ 8,437,324</u>	<u>\$ 17,064,767</u>
<u>Reconciliation of Operating Income (Loss) to Net Cash</u>				
<u>Provided by (Used for) Operating Activities:</u>				
Operating Income (Loss):	\$ 132,216	\$ (87,791)	\$ 850,989	\$ 895,414
Effect of Increases and Decreases in Current Assets and Liabilities:				
Increase (decrease) in Accounts Payable	45,750	1,173	1,277,068	1,323,991
(Increase) decrease in Due from Other Funds	-	-	5,224,454	5,224,454
Increase (decrease) in Claims Payable	(207,000)	23,000	207,000	23,000
(Increase) decrease in Receivables	-	1,948	(1,367,085)	(1,365,137)
Increase (decrease) in Due to Other Funds	-	-	(19,447)	(19,447)
Net Cash Provided by (Used for) Operating Activities	<u>\$ (29,034)</u>	<u>\$ (61,670)</u>	<u>\$ 6,172,979</u>	<u>\$ 6,082,275</u>

## ***In-District Charter Schools Schedules***



## *Budget and Actual*





SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
FOX TECH HIGH SCHOOL  
SCHEDULE OF EXPENDITURES  
BUDGET AND ACTUAL - GENERAL FUND  
FOR THE YEAR ENDED JUNE 30, 2021

Data Control Codes			Actual Amounts (GAAP BASIS)	Variance With Final Budget Positive or (Negative)	
Budgeted Amounts					
	Original	Final			
EXPENDITURES:					
0011	Instruction	\$2,470,645	\$2,451,230	\$2,444,102	\$7,128
0012	Instructional Resources and Media Services	41,707	44,084	43,906	178
0013	Curriculum and Instructional Staff Development	119,249	141,901	141,477	424
0023	School Leadership	468,182	469,315	468,735	580
0031	Guidance, Counseling and Evaluation Services	132,350	136,367	136,333	35
0032	Social Work Services	-	-	-	-
0033	Health Services	38,429	35,519	35,484	35
0035	Food Services	-	-	-	-
0036	Extracurricular Activities	283,841	295,720	251,489	44,231
0051	Facilities Maintenance and Operations	207,820	385,515	385,336	179
0052	Security & Monitoring Services	-	-	-	-
0053	Data Processing Services	-	-	-	-
0061	Community Services	22,700	20,106	19,994	112
0081	Facilities Acquisition, Construction & Renovations	-	-	-	-
Total Expenditures		\$3,784,923	\$3,979,758	\$3,926,856	\$52,902

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
JEFFERSON HIGH SCHOOL  
SCHEDULE OF EXPENDITURES  
BUDGET AND ACTUAL - GENERAL FUND  
FOR THE YEAR ENDED JUNE 30, 2021

Data Control Codes			Actual Amounts (GAAP BASIS)	Variance With Final Budget Positive or (Negative)	
	Budgeted Amounts				
	Original	Final			
EXPENDITURES:					
0011	Instruction	\$8,736,115	\$8,904,683	\$8,885,689	\$18,994
0012	Instructional Resources and Media Services	116,021	112,448	111,977	471
0013	Curriculum and Instructional Staff Development	200,728	230,191	229,562	628
0023	School Leadership	1,020,638	995,602	993,056	2,546
0031	Guidance, Counseling and Evaluation Services	361,788	373,915	373,560	355
0032	Social Work Services	73,866	75,592	75,425	167
0033	Health Services	102,090	88,818	32,184	56,634
0035	Food Services	-	-	-	-
0036	Extracurricular Activities	640,239	726,300	696,314	29,986
0051	Facilities Maintenance and Operations	505,388	953,992	952,719	1,273
0052	Security & Monitoring Services	-	-	-	-
0053	Data Processing Services	-	-	-	-
0061	Community Services	75,364	76,821	76,396	425
0081	Facilities Acquisition, Construction & Renovations	-	-	-	-
Total Expenditures		\$11,832,237	\$12,538,361	\$12,426,882	\$111,479

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
CAST MED  
SCHEDULE OF EXPENDITURES  
BUDGET AND ACTUAL - GENERAL FUND  
FOR THE YEAR ENDED JUNE 30, 2021

Data Control Codes			Actual Amounts	Variance With	
	Budgeted Amounts		(GAAP BASIS)	Final Budget	
	Original	Final		Positive or (Negative)	
EXPENDITURES:					
0011	Instruction	\$1,143,313	\$1,249,849	\$1,247,563	\$2,286
0012	Instructional Resources and Media Services	41,780	41,877	41,739	138
0013	Curriculum and Instructional Staff Development	-	3,995	3,347	647
0023	School Leadership	344,021	365,994	365,508	486
0031	Guidance, Counseling and Evaluation Services	94,017	95,827	95,752	75
0032	Social Work Services	-	-	-	-
0033	Health Services	71,915	63,861	63,645	216
0035	Food Services	-	-	-	-
0036	Extracurricular Activities	25,827	32,260	32,032	229
0051	Facilities Maintenance and Operations	107,161	192,732	192,455	277
0052	Security & Monitoring Services	-	-	-	-
0053	Data Processing Services	-	-	-	-
0061	Community Services	22,450	24,911	24,783	128
0081	Facilities Acquisition, Construction & Renovations	-	-	-	-
Total Expenditures		\$1,850,484	\$2,071,307	\$2,066,824	\$4,483

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
BALL ACADEMY  
SCHEDULE OF EXPENDITURES  
BUDGET AND ACTUAL - GENERAL FUND  
FOR THE YEAR ENDED JUNE 30, 2021

Data Control Codes			Actual Amounts (GAAP BASIS)	Variance With Final Budget Positive or (Negative)	
	Budgeted Amounts				
	Original	Final			
EXPENDITURES:					
0011	Instruction	\$3,222,181	\$2,999,236	\$2,993,348	\$5,887
0012	Instructional Resources and Media Services	77,975	80,522	80,285	237
0013	Curriculum and Instructional Staff Development	84,641	88,715	87,701	1,014
0023	School Leadership	334,730	335,096	334,556	541
0031	Guidance, Counseling and Evaluation Services	85,470	75,401	73,137	2,264
0032	Social Work Services	-	31,500	31,500	-
0033	Health Services	147,123	118,917	118,731	187
0035	Food Services	-	-	-	-
0036	Extracurricular Activities	71,683	143,846	111,817	32,029
0051	Facilities Maintenance and Operations	270,424	539,557	538,711	846
0052	Security & Monitoring Services	-	-	-	-
0053	Data Processing Services	-	-	-	-
0061	Community Services	22,700	21,773	21,741	32
0081	Facilities Acquisition, Construction & Renovations	-	-	-	-
Total Expenditures		\$4,316,927	\$4,434,563	\$4,391,527	\$43,037

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
FENWICK ACADEMY  
SCHEDULE OF EXPENDITURES  
BUDGET AND ACTUAL - GENERAL FUND  
FOR THE YEAR ENDED JUNE 30, 2021

Data Control Codes			Actual Amounts (GAAP BASIS)	Variance With Final Budget Positive or (Negative)	
	Budgeted Amounts				
	Original	Final			
EXPENDITURES:					
0011	Instruction	\$2,794,643	\$2,823,413	\$2,819,292	\$4,121
0012	Instructional Resources and Media Services	78,967	83,400	83,393	7
0013	Curriculum and Instructional Staff Development	203,787	117,821	110,430	7,391
0023	School Leadership	274,064	288,510	288,062	448
0031	Guidance, Counseling and Evaluation Services	85,470	100,419	100,013	406
0032	Social Work Services	-	-	-	-
0033	Health Services	72,032	53,208	53,129	79
0035	Food Services	-	-	-	-
0036	Extracurricular Activities	32,367	23,701	23,459	242
0051	Facilities Maintenance and Operations	167,842	292,972	292,695	277
0052	Security & Monitoring Services	-	-	-	-
0053	Data Processing Services	-	-	-	-
0061	Community Services	22,450	10,464	10,464	-
0081	Facilities Acquisition, Construction & Renovations	-	-	-	-
Total Expenditures		\$3,731,622	\$3,793,908	\$3,780,938	\$12,970

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
RODRIGUEZ MONTESSORI  
SCHEDULE OF EXPENDITURES  
BUDGET AND ACTUAL - GENERAL FUND  
FOR THE YEAR ENDED JUNE 30, 2021

Data Control Codes			Actual Amounts	Variance With	
	Budgeted Amounts		(GAAP BASIS)	Final Budget	
	Original	Final		Positive or (Negative)	
EXPENDITURES:					
0011	Instruction	\$ 769,049	\$ 798,244	\$ 796,501	\$1,744
0012	Instructional Resources and Media Services	40,708	58,840	58,621	219
0013	Curriculum and Instructional Staff Development	1,500	6,250	4,199	2,051
0023	School Leadership	267,835	271,536	271,353	183
0031	Guidance, Counseling and Evaluation Services	85,470	78,990	74,044	4,946
0032	Social Work Services	-	-	-	-
0033	Health Services	70,828	60,922	60,920	2
0035	Food Services	-	-	-	-
0036	Extracurricular Activities	-	-	-	-
0051	Facilities Maintenance and Operations	-	118,092	117,306	786
0052	Security & Monitoring Services	-	-	-	-
0053	Data Processing Services	-	-	-	-
0061	Community Services	22,700	18,224	18,149	75
0081	Facilities Acquisition, Construction & Renovations	-	-	-	-
Total Expenditures		\$ 1,258,090	\$ 1,411,098	\$ 1,401,093	\$ 10,005

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
HUPPERTZ ELEMENTARY  
SCHEDULE OF EXPENDITURES  
BUDGET AND ACTUAL - GENERAL FUND  
FOR THE YEAR ENDED JUNE 30, 2021

Data Control Codes			Actual Amounts (GAAP BASIS)	Variance With Final Budget Positive or (Negative)	
	Budgeted Amounts				
	Original	Final			
EXPENDITURES:					
0011	Instruction	\$1,425,169	\$1,351,631	\$1,348,315	\$3,316
0012	Instructional Resources and Media Services	40,260	42,112	42,081	31
0013	Curriculum and Instructional Staff Development	111,259	150,132	150,043	89
0023	School Leadership	268,283	259,180	258,865	315
0031	Guidance, Counseling and Evaluation Services	85,470	85,943	85,904	39
0032	Social Work Services	-	-	-	-
0033	Health Services	71,977	73,975	73,618	357
0035	Food Services	-	-	-	-
0036	Extracurricular Activities	-	-	-	-
0051	Facilities Maintenance and Operations	133,905	242,807	242,235	572
0052	Security & Monitoring Services	-	-	-	-
0053	Data Processing Services	-	-	-	-
0061	Community Services	22,450	20,633	17,323	3,310
0081	Facilities Acquisition, Construction & Renovations	-	1,067	1,067	-
Total Expenditures		\$2,158,773	\$2,227,480	\$2,219,452	\$8,028



SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
WOODLAWN ACADEMY  
SCHEDULE OF EXPENDITURES  
BUDGET AND ACTUAL - GENERAL FUND  
FOR THE YEAR ENDED JUNE 30, 2021

Data Control Codes		Budgeted Amounts		Actual Amounts (GAAP BASIS)	Variance With Final Budget Positive or (Negative)
		Original	Final		
EXPENDITURES:					
0011	Instruction	\$3,168,519	\$3,187,182	\$3,178,230	\$8,953
0012	Instructional Resources and Media Services	78,011	83,738	83,417	321
0013	Curriculum and Instructional Staff Development	179,562	178,340	173,594	4,747
0023	School Leadership	273,371	296,235	295,718	518
0031	Guidance, Counseling and Evaluation Services	86,455	89,076	88,726	351
0032	Social Work Services	-	31,500	31,500	-
0033	Health Services	102,027	98,607	98,210	398
0035	Food Services	-	-	-	-
0036	Extracurricular Activities	33,802	23,876	18,801	5,074
0051	Facilities Maintenance and Operations	167,842	323,104	322,639	465
0052	Security & Monitoring Services	-	-	-	-
0053	Data Processing Services	-	-	-	-
0061	Community Services	45,156	46,135	45,897	239
0081	Facilities Acquisition, Construction & Renovations	-	-	-	-
Total Expenditures		\$4,134,745	\$4,357,794	\$4,336,730	\$21,064

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
WOODLAWN HILLS ELEMENTARY  
SCHEDULE OF EXPENDITURES  
BUDGET AND ACTUAL - GENERAL FUND  
FOR THE YEAR ENDED JUNE 30, 2021

Data Control Codes			Actual Amounts (GAAP BASIS)	Variance With Final Budget Positive or (Negative)	
	Budgeted Amounts				
	Original	Final			
EXPENDITURES:					
0011	Instruction	\$2,416,176	\$2,329,870	\$2,323,148	\$6,722
0012	Instructional Resources and Media Services	78,470	84,968	84,655	313
0013	Curriculum and Instructional Staff Development	104,759	110,466	102,506	7,960
0023	School Leadership	268,462	265,025	264,557	468
0031	Guidance, Counseling and Evaluation Services	85,470	90,494	89,861	633
0032	Social Work Services	-	31,500	31,500	-
0033	Health Services	72,024	71,866	71,515	352
0035	Food Services	-	-	-	-
0036	Extracurricular Activities	-	-	-	-
0051	Facilities Maintenance and Operations	133,905	256,151	255,674	477
0052	Security & Monitoring Services	-	-	-	-
0053	Data Processing Services	-	-	-	-
0061	Community Services	22,700	23,167	23,058	109
0081	Facilities Acquisition, Construction & Renovations	-	-	-	-
Total Expenditures		\$3,181,966	\$3,263,507	\$3,246,473	\$17,034

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
CARROLL ELEMENTARY  
SCHEDULE OF EXPENDITURES  
BUDGET AND ACTUAL - GENERAL FUND  
FOR THE YEAR ENDED JUNE 30, 2021

Data Control Codes			Actual Amounts (GAAP BASIS)	Variance With Final Budget Positive or (Negative)	
	Budgeted Amounts				
	Original	Final			
EXPENDITURES:					
0011	Instruction	\$1,816,048	\$1,783,463	\$1,779,015	\$4,448
0012	Instructional Resources and Media Services	40,149	23,209	22,406	803
0013	Curriculum and Instructional Staff Development	87,642	113,000	112,625	375
0023	School Leadership	352,013	302,383	302,010	373
0031	Guidance, Counseling and Evaluation Services	85,470	69,626	65,911	3,714
0032	Social Work Services	-	-	-	-
0033	Health Services	82,925	79,621	79,332	289
0035	Food Services	-	-	-	-
0036	Extracurricular Activities	-	-	-	-
0051	Facilities Maintenance and Operations	168,228	282,665	282,235	430
0052	Security & Monitoring Services	-	-	-	-
0053	Data Processing Services	-	-	-	-
0061	Community Services	22,700	20,909	20,835	74
0081	Facilities Acquisition, Construction & Renovations	-	-	-	-
Total Expenditures		\$2,655,175	\$2,674,875	\$2,664,369	\$10,506

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
 TYNAN ECE  
 SCHEDULE OF EXPENDITURES  
 BUDGET AND ACTUAL - GENERAL FUND  
 FOR THE YEAR ENDED JUNE 30, 2021

Data Control Codes			Actual Amounts (GAAP BASIS)	Variance With Final Budget Positive or (Negative)	
	Budgeted Amounts				
	Original	Final			
EXPENDITURES:					
0011	Instruction	\$ 742,243	\$ 677,151	\$ 676,609	\$ 541
0012	Instructional Resources and Media Services	-	-	-	-
0013	Curriculum and Instructional Staff Development	62,130	64,155	63,116	1,040
0023	School Leadership	280,387	232,465	231,473	992
0031	Guidance, Counseling and Evaluation Services	-	-	-	-
0032	Social Work Services	-	-	-	-
0033	Health Services	172	172	-	172
0035	Food Services	-	-	-	-
0036	Extracurricular Activities	-	-	-	-
0051	Facilities Maintenance and Operations	107,464	66,958	66,953	5
0052	Security & Monitoring Services	-	-	-	-
0053	Data Processing Services	-	-	-	-
0061	Community Services	22,450	20,920	20,834	87
0081	Facilities Acquisition, Construction & Renovations	-	60,000	42,997	17,003
Total Expenditures		\$ 1,214,846	\$ 1,121,822	\$ 1,101,982	\$ 19,840



## *Performance Contract Metrics and Results*





# SAISD In-District Charter School Annual Performance Report

## Fox Tech High School

004

Board Approval: 3/17/2020

2021-22 Student Enrollment: 486

1st Year of Current Charter : 2020-21

Charter Renewal Year : 2024-25



### Academic Excellence

2018 - 2019

2019 - 2020

2020 - 2021

Domain Rating:

N/A

Not Rated

Not Rated

	Outcome	Goal	Goal met?	Goal	Goal
Overall TEA Accountability Grade					A
Student Achievement	Performance Contract			Performance Contract	A
Student Progress	Began in 2020-21			Began in 2020-21	A
Closing the Gaps					A



### Organizational Strength

2019 - 2020

2020 - 2021

Domain Rating:

N/A

Partially Meets

	Outcome	Goal	Goal met?	Outcome	Goal	Goal met?
Charter Fidelity				Met	Meet	Yes
Teacher Survey				5.7	5.2	Yes
Attendance	Performance Contract			92	95	No
Attrition	began in 2020-21			9	10	Yes
Parent Survey				59.8	59.6	Yes



### Financial Health

2019 - 2020

2020 - 2021

Domain Rating:

N/A

Meets

Performance Contract  
began in  
2020-21





# SAISD In-District Charter School Annual Performance Report

## Jefferson High School

007

Board Approval: 3/25/2019

2021-22 Student Enrollment: 1,651

1st Year of Current Charter: 2019-20

Charter Renewal Year: 2022-23



### Academic Excellence

2018 - 2019

2019 - 2020

2020 - 2021

Domain Rating:

Meets

Not Rated

Not Rated

	Outcome	Goal	Goal met?	Goal	Goal
Overall TEA Accountability Grade	C	C	Yes	C	C
Student Achievement	C	D	Yes	C	C
Student Progress	B	C	Yes	C	C
Closing the Gaps	C	D	Yes	D	C



### Organizational Strength

2019 - 2020

2020 - 2021

Domain Rating:

Partially Meets

Does Not Meet

	Outcome	Goal	Goal met?	Outcome	Goal	Goal met?
Charter Fidelity	Met	Meet	Yes	Met	Meet	Yes
Teacher Survey	5.5	5.3	Yes	6.1	5.2	Yes
Attendance	91	92	No	89	92	No
Attrition	8	15	Yes	7	10	Yes
Parent Survey	48.5	53.7	No	53.3	59.6	No



### Financial Health

2019 - 2020

2020 - 2021

Domain Rating:

Meets

Meets



# SAISD In-District Charter School Annual Performance Report

## Cast Med High School

028

Board Approval: 3/25/2019

2021-22 Student Enrollment: 213

1st Year of Current Charter : 2019-20

Charter Renewal Year : 2023-24



### Academic Excellence

2018 - 2019

2019 - 2020

2020 - 2021

Domain Rating:

N/A

Not Rated

Not Rated

	Outcome	Goal	Goal met?	Goal	Goal
Overall TEA Accountability Grade		School Opened		B	B
Student Achievement		in 2019-20		B	B
Student Progress				B	B
Closing the Gaps				C	B



### Organizational Strength

2019 - 2020

2020 - 2021

Domain Rating:

Partially Meets

Meets

	Outcome	Goal	Goal met?	Outcome	Goal	Goal met?
Charter Fidelity	Met	Meet	Yes	Met	Meet	Yes
Teacher Survey	7.2	6.2	Yes	7.0	5.2	Yes
Attendance	95	96	No	97	96	Yes
Attrition	0	15	Yes	15	10	No
Parent Survey	63.0	53.7	Yes	66.0	59.6	Yes



### Financial Health

2019 - 2020

2020 - 2021

Domain Rating:

Meets

Meets



# SAISD In-District Charter School Annual Performance Report

## Ball Academy

103

Board Approval: 3/25/2019

2021-22 Student Enrollment: 355

1st Year of Current Charter : 2019-20

Charter Renewal Year : 2022-23



### Academic Excellence

2018 - 2019

2019 - 2020

2020 - 2021

Domain Rating:

Does Not Meet

Not Rated

Not Rated

	Outcome	Goal	Goal met?	Goal	Goal
Overall TEA Accountability Grade	D	C	No	C	B
Student Achievement	F	N/A	N/A	N/A	N/A
Student Progress	D	C	No	B	B
Closing the Gaps	D	C	No	C	C



### Organizational Strength

2019 - 2020

2020 - 2021

Domain Rating:

Does Not Meet

Does Not Meet

	Outcome	Goal	Goal met?	Outcome	Goal	Goal met?
Charter Fidelity	Met	Meet	Yes	Met	Meet	Yes
Teacher Survey	3.7	4.9	No	5.4	5.4	No
Attendance	92	95	No	90	95	No
Attrition	15	15	No	15	10	No
Parent Survey	57.5	59.3	No	64.3	66.5	No



### Financial Health

2019 - 2020

2020 - 2021

Domain Rating:

Meets

Meets



# SAISD In-District Charter School Annual Performance Report

## Fenwick Academy

123

Board Approval: 3/25/2019

2021-22 Student Enrollment: 518

1st Year of Current Charter : 2019-20

Charter Renewal Year : 2022-23



### Academic Excellence

2018 - 2019

2019 - 2020

2020 - 2021

Domain Rating:

Partially Meets

Not Rated

Not Rated

	Outcome	Goal	Goal met?	Goal	Goal
Overall TEA Accountability Grade	D	C	No	C	C
Student Achievement	F	D	No	C	C
Student Progress	D	C	No	C	B
Closing the Gaps	D	D	Yes	D	D



### Organizational Strength

2019 - 2020

2020 - 2021

Domain Rating:

Partially Meets

Partially Meets

	Outcome	Goal	Goal met?	Outcome	Goal	Goal met?
Charter Fidelity	Met	Meet	Yes	Met	Meet	Yes
Teacher Survey	4.4	4.9	No	4.1	5.4	No
Attendance	95	97	No	90	97	No
Attrition	9	15	Yes	10	10	No
Parent Survey	64.8	59.3	Yes	61.5	66.5	No



### Financial Health

2019 - 2020

2020 - 2021

Domain Rating:

Meets

Meets



# SAISD In-District Charter School Annual Performance Report

## Rodriguez Montessori Elementary

133

Board Approval: 3/17/2020

2021-22 Student Enrollment: 135

1st Year of Current Charter : 2021-22

Charter Renewal Year : 2024-25



### Academic Excellence

2018 - 2019

2019 - 2020

2020 - 2021

Domain Rating:

N/A

Not Rated

Not Rated

	Outcome	Goal	Goal met?	Goal	Goal
Overall TEA Accountability Grade					N/A
Student Achievement		School Opened in 2020-21		School Not Yet Open	N/A
Student Progress					N/A
Closing the Gaps					N/A



### Organizational Strength

2019 - 2020

2020 - 2021

Domain Rating:

N/A

Partially Meets

	Outcome	Goal	Goal met?	Outcome	Goal	Goal met?
Charter Fidelity				Met	Meet	Yes
Teacher Survey		School Opened in 2020-21		4.2	5.2	No
Attendance				92	95	No
Attrition				N/A	N/A	N/A
Parent Survey				76.5	70.6	Yes



### Financial Health

2019 - 2020

2020 - 2021

Domain Rating:

N/A

Meets

School Opened in 2020-21



# SAISD In-District Charter School Annual Performance Report

## Huppertz Elementary

139

Board Approval: 3/25/2019

2021-22 Student Enrollment: 275

1st Year of Current Charter : 2019-20

Charter Renewal Year : 2022-23



### Academic Excellence

2018 - 2019

2019 - 2020

2020 - 2021

Domain Rating:

Does Not Meet

Not Rated

Not Rated

	Outcome	Goal	Goal met?	Goal	Goal
Overall TEA Accountability Grade	F	C	No	C	C
Student Achievement	F	D	No	D	D
Student Progress	F	C	No	C	C
Closing the Gaps	F	C	No	C	C



### Organizational Strength

2019 - 2020

2020 - 2021

Domain Rating:

Partially Meets

Does Not Meet

	Outcome	Goal	Goal met?	Outcome	Goal	Goal met?
Charter Fidelity	Met	Meet	Yes	Met	Meet	Yes
Teacher Survey	5.8	5.3	Yes	6.2	5.2	Yes
Attendance	94	95	No	85	95	No
Attrition	12	15	Yes	12	10	No
Parent Survey	63.3	64.0	No	69.0	70.6	No



### Financial Health

2019 - 2020

2020 - 2021

Domain Rating:

Meets

Meets



# SAISD In-District Charter School Annual Performance Report

## Woodlawn Academy

175

Board Approval: 3/25/2019

2021-22 Student Enrollment: 576

1st Year of Current Charter : 2019-20

Charter Renewal Year : 2022-23



### Academic Excellence

2018 - 2019

2019 - 2020

2020 - 2021

Domain Rating:

Partially Meets

Not Rated

Not Rated

	Outcome	Goal	Goal met?	Goal	Goal
Overall TEA Accountability Grade	D	C	No	C	C
Student Achievement	D	D	Yes	D	D
Student Progress	D	C	No	C	C
Closing the Gaps	C	C	Yes	C	C



### Organizational Strength

2019 - 2020

2020 - 2021

Domain Rating:

Partially Meets

Partially Meets

	Outcome	Goal	Goal met?	Outcome	Goal	Goal met?
Charter Fidelity	Met	Meet	Yes	Met	Meet	Yes
Teacher Survey	6.2	4.9	Yes	6.6	5.4	Yes
Attendance	95	96	No	94	96	No
Attrition	11	15	Yes	10	10	No
Parent Survey	60.5	59.3	Yes	64.8	66.5	No



### Financial Health

2019 - 2020

2020 - 2021

Domain Rating:

Meets

Meets



# SAISD In-District Charter School Annual Performance Report

## Woodlawn Hills Elementary

176

Board Approval: 3/25/2019

2021-22 Student Enrollment: 392

1st Year of Current Charter : 2019-20

Charter Renewal Year : 2022-23



### Academic Excellence

2018 - 2019

2019 - 2020

2020 - 2021

Domain Rating:

Does Not Meet

Not Rated

Not Rated

	Outcome	Goal	Goal met?	Goal	Goal
Overall TEA Accountability Grade	D	B	No	B	B
Student Achievement	F	N/A	N/A	N/A	N/A
Student Progress	D	B	No	B	B
Closing the Gaps	D	C	No	C	B



### Organizational Strength

2019 - 2020

2020 - 2021

Domain Rating:

Does Not Meet

Does Not Meet

	Outcome	Goal	Goal met?	Outcome	Goal	Goal met?
Charter Fidelity	Met	Meet	Yes	Met	Meet	Yes
Teacher Survey	4.5	5.3	No	5.6	5.2	Yes
Attendance	94	96	No	89	96	No
Attrition	18	15	No	17	10	No
Parent Survey	61.8	64.0	No	68.8	70.6	No



### Financial Health

2019 - 2020

2020 - 2021

Domain Rating:

Meets

Meets





# SAISD In-District Charter School Annual Performance Report

## Carroll Early Childhood Campus

240

Board Approval: 3/25/2019

2021-22 Student Enrollment: 357

1st Year of Current Charter: 2019-20

Charter Renewal Year: 2022-23



### Academic Excellence

2018 - 2019

2019 - 2020

2020 - 2021

Domain Rating:

Does Not Meet

Not Rated

Not Rated

	Outcome	Goal	Goal met?	Goal	Goal
Proficiency - Reading (Spring MAP - % at Tier 1)	10	40	No	45	50
Proficiency - Math (Spring MAP - % at Tier 1)	13	35	No	40	45
Growth - Reading (MAP - Fall to Spring)	4	40	No	45	50
Growth - Math (MAP - Fall to Spring)	5	40	No	45	50



### Organizational Strength

2019 - 2020

2020 - 2021

Domain Rating:

Does Not Meet

Does Not Meet

	Outcome	Goal	Goal met?	Outcome	Goal	Goal met?
Charter Fidelity	Met	Meet	Yes	Met	Meet	Yes
Teacher Survey	4.7	6.0	No	4.6	5.4	No
Attendance	92	93	No	85	93	No
Attrition	N/A	N/A	N/A	N/A	N/A	N/A
Parent Survey	65.3	68.0	No	73.0	76.6	No



### Financial Health

2019 - 2020

2020 - 2021

Domain Rating:

Meets

Meets



# SAISD In-District Charter School Annual Performance Report

## Tynan Early Childhood Campus

244

Board Approval: 3/25/2019

2021-22 Student Enrollment: 111

1st Year of Current Charter: 2019-20

Charter Renewal Year: 2022-23



### Academic Excellence

2018 - 2019

2019 - 2020

2020 - 2021

Domain Rating:

Does Not Meet

Not Rated

Not Rated

	Outcome	Goal	Goal met?	Goal	Goal
Proficiency (Spring LAP-3 -- % of PK4 Students Mastering all Domains)	69	64	No	66	68
Growth - Cognitive Domain (Spring LAP-3 -- % of PK4 Students)	86	90	No	90	90
Growth - Language Domain (Spring LAP-3 -- % of PK4 Students)	72	78	No	80	82



### Organizational Strength

2019 - 2020

2020 - 2021

Domain Rating:

Partially Meets

Partially Meets

	Outcome	Goal	Goal met?	Outcome	Goal	Goal met?
Charter Fidelity	Met	Meet	Yes	Met	Meet	Yes
Teacher Survey	6.9	6.0	Yes	6.5	5.4	Yes
Attendance	92	93	No	91	93	No
Attrition	N/A	N/A	N/A	N/A	N/A	N/A
Parent Survey	77.0	68.0	Yes	77.0	76.6	Yes



### Financial Health

2019 - 2020

2020 - 2021

Domain Rating:

Meets

Meets



## *Statistical and Student Demographics*



SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
FOX TECH HIGH SCHOOL  
STATISTICAL AND STUDENT DEMOGRAPHICS  
FOR THE YEAR ENDED JUNE 30, 2021

<b>ENROLLMENT BY GRADE</b>	<b>Count</b>	<b>% Enroll</b>
Early Education	0	0.00%
Pre-Kindergarten	0	0.00%
Kindergarten	0	0.00%
Grade 1	0	0.00%
Grade 2	0	0.00%
Grade 3	0	0.00%
Grade 4	0	0.00%
Grade 5	0	0.00%
Grade 6	0	0.00%
Grade 7	0	0.00%
Grade 8	0	0.00%
Grade 9	160	34.33%
Grade 10	126	27.04%
Grade 11	95	20.39%
Grade 12	85	18.24%
<b>TOTAL</b>	<b>466</b>	<b>100.00%</b>

<b>ADA ELIGIBILITY</b>	<b>Count</b>	<b>% Enroll</b>
Enrolled, not in membership	0	0.00%
Eligible for Full Day	373	80.04%
Eligible for Half Day	0	0.00%
Transfer for Full Day	93	19.96%
Ineligible for Full Day	0	0.00%
Ineligible for Half Day	0	0.00%
Transfer for Half Day	0	0.00%
<b>TOTAL</b>	<b>466</b>	<b>100.00%</b>

<b>ENROLLMENT BY SUBPOPULATION</b>	<b>Count</b>	<b>% Enroll</b>
LEP-Limited English Proficiency	57	12.23%
Immigrant	0	0.00%
Economic Disadvantage	371	79.61%
Military Connected	22	4.72%
Foster Care	0	0.00%
Dyslexia	22	4.72%
PK Eligible Previous Year	0	0.00%
<b>TOTAL</b>	<b>472</b>	<b>101.28% *</b>

<b>ENROLLMENT ETHNICITY</b>	<b>Count</b>	<b>% Enroll</b>
Ameri. Indian/Alaskan	0	0.00%
Asian	1	0.21%
Black/African American	17	3.65%
Hispanic/Latino	434	93.13%
White	10	2.15%
Hawaiian/Pacific Island	0	0.00%
Two or More	4	0.86%
<b>TOTAL</b>	<b>466</b>	<b>100.00%</b>

<b>AT RISK</b>	<b>Count</b>	<b>% Enroll</b>
Ameri. Indian/Alaskan	0	0.00%
Asian	0	0.00%
Black/African American	6	1.29%
Hispanic/Latino	238	51.07%
White	1	0.21%
Hawaiian/Pacific Island	0	0.00%
Two or More	1	0.21%
<b>TOTAL</b>	<b>246</b>	<b>52.79%</b>

\* Percentage exceeds 100% since one or more students met criteria for multiple programs.

Source: Texas Education Agency Report PDM1-120-009, TSDS Disaggregation of PEIMS Student Data, 2020-2021 Fall Collection, Accepted Submission

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
JEFFERSON HIGH SCHOOL  
STATISTICAL AND STUDENT DEMOGRAPHICS  
FOR THE YEAR ENDED JUNE 30, 2021

ENROLLMENT BY GRADE	Count	% Enroll
Early Education	0	0.00%
Pre-Kindergarten	0	0.00%
Kindergarten	0	0.00%
Grade 1	0	0.00%
Grade 2	0	0.00%
Grade 3	0	0.00%
Grade 4	0	0.00%
Grade 5	0	0.00%
Grade 6	0	0.00%
Grade 7	0	0.00%
Grade 8	0	0.00%
Grade 9	494	30.57%
Grade 10	402	24.88%
Grade 11	334	20.67%
Grade 12	386	23.89%
<b>TOTAL</b>	<b>1616</b>	<b>100.00%</b>

ADA ELIGIBILITY	Count	% Enroll
Enrolled, not in membership	0	0.00%
Eligible for Full Day	1569	97.09%
Eligible for Half Day	0	0.00%
Transfer for Full Day	47	2.91%
Ineligible for Full Day	0	0.00%
Ineligible for Half Day	0	0.00%
Transfer for Half Day	0	0.00%
<b>TOTAL</b>	<b>1616</b>	<b>100.00%</b>

ENROLLMENT BY SUBPOPULATION	Count	% Enroll
LEP-Limited English Proficiency	280	17.33%
Immigrant	28	1.73%
Economic Disadvantage	1392	86.14%
Military Connected	32	1.98%
Foster Care	0	0.00%
Dyslexia	95	5.88%
<b>TOTAL</b>	<b>1827</b>	<b>113.06% *</b>

ENROLLMENT ETHNICITY	Count	% Enroll
Ameri. Indian/Alaskan	0	0.00%
Asian	2	0.12%
Black/African American	17	1.05%
Hispanic/Latino	1559	96.47%
White	33	2.04%
Hawaiian/Pacific Island	0	0.00%
Two or More	5	0.31%
<b>TOTAL</b>	<b>1616</b>	<b>100.00%</b>

AT RISK	Count	% Enroll
Ameri. Indian/Alaskan	0	0.00%
Asian	1	0.06%
Black/African American	12	0.74%
Hispanic/Latino	1049	64.91%
White	22	1.36%
Hawaiian/Pacific Island	0	0.00%
Two or More	2	0.12%
<b>TOTAL</b>	<b>1086</b>	<b>67.20%</b>

\* Percentage exceeds 100% since one or more students met criteria for multiple programs.

Source: Texas Education Agency Report PDM1-120-009, TSDS Disaggregation of PEIMS Student Data, 2020-2021 Fall Collection, Accepted Submission

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
CAST MED HS  
STATISTICAL AND STUDENT DEMOGRAPHICS  
FOR THE YEAR ENDED JUNE 30, 2021

ENROLLMENT BY GRADE	Count	% Enroll
Early Education	0	0.00%
Pre-Kindergarten	0	0.00%
Kindergarten	0	0.00%
Grade 1	0	0.00%
Grade 2	0	0.00%
Grade 3	0	0.00%
Grade 4	0	0.00%
Grade 5	0	0.00%
Grade 6	0	0.00%
Grade 7	0	0.00%
Grade 8	0	0.00%
Grade 9	82	45.05%
Grade 10	100	54.95%
Grade 11	0	0.00%
Grade 12	0	0.00%
<b>TOTAL</b>	<b>182</b>	<b>100.00%</b>

ADA ELIGIBILITY	Count	% Enroll
Enrolled, not in membership	0	0.00%
Eligible for Full Day	137	75.27%
Eligible for Half Day	0	0.00%
Transfer for Full Day	45	24.73%
Ineligible for Full Day	0	0.00%
Ineligible for Half Day	0	0.00%
Transfer for Half Day	0	0.00%
<b>TOTAL</b>	<b>182</b>	<b>100.00%</b>

ENROLLMENT BY SUBPOPULATION	Count	% Enroll
LEP-Limited English Proficiency	17	9.34%
Immigrant	0	0.00%
Economic Disadvantage	118	64.84%
Military Connected	13	7.14%
Foster Care	0	0.00%
Dyslexia	7	3.85%
<b>TOTAL</b>	<b>155</b>	<b>85.17%</b>

ENROLLMENT ETHNICITY	Count	% Enroll
Ameri. Indian/Alaskan	0	0.00%
Asian	6	3.30%
Black/African American	5	2.75%
Hispanic/Latino	156	85.71%
White	13	7.14%
Hawaiian/Pacific Island	0	0.00%
Two or More	2	1.10%
<b>TOTAL</b>	<b>182</b>	<b>100.00%</b>

AT RISK	Count	% Enroll
Ameri. Indian/Alaskan	0	0.00%
Asian	2	1.10%
Black/African American	2	1.10%
Hispanic/Latino	62	34.07%
White	5	2.75%
Hawaiian/Pacific Island	0	0.00%
Two or More	0	0.00%
<b>TOTAL</b>	<b>71</b>	<b>39.01%</b>

Source: Texas Education Agency Report PDM1-120-009, TSDS Disaggregation of PEIMS Student Data, 2020-2021 Fall Collection, Accepted Submission



SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
BALL ACADEMY  
STATISTICAL AND STUDENT DEMOGRAPHICS  
FOR THE YEAR ENDED JUNE 30, 2021

<b>ENROLLMENT BY GRADE</b>	<b>Count</b>	<b>% Enroll</b>
Early Education	2	0.37%
Pre-Kindergarten	33	6.11%
Kindergarten	47	8.70%
Grade 1	51	9.44%
Grade 2	42	7.78%
Grade 3	38	7.04%
Grade 4	61	11.30%
Grade 5	62	11.48%
Grade 6	81	15.00%
Grade 7	61	11.30%
Grade 8	62	11.48%
Grade 9	0	0.00%
Grade 10	0	0.00%
Grade 11	0	0.00%
Grade 12	0	0.00%
<b>TOTAL</b>	<b>540</b>	<b>100.00%</b>

<b>ADA ELIGIBILITY</b>	<b>Count</b>	<b>% Enroll</b>
Enrolled, not in membership	0	0.00%
Eligible for Full Day	499	92.41%
Eligible for Half Day	30	5.56%
Transfer for Full Day	9	1.67%
Ineligible for Full Day	0	0.00%
Ineligible for Half Day	1	0.19%
Transfer for Half Day	1	0.19%
<b>TOTAL</b>	<b>540</b>	<b>100.00%</b>

<b>ENROLLMENT BY SUBPOPULATION</b>	<b>Count</b>	<b>% Enroll</b>
LEP-Limited English Proficiency	135	25.00%
Immigrant	13	2.41%
Economic Disadvantage	512	94.81%
Military Connected	9	1.67%
Foster Care	4	0.74%
Dyslexia	12	2.22%
<b>TOTAL</b>	<b>685</b>	<b>126.85% *</b>

<b>ENROLLMENT ETHNICITY</b>	<b>Count</b>	<b>% Enroll</b>
Ameri. Indian/Alaskan	1	0.19%
Asian	2	0.37%
Black/African American	24	4.44%
Hispanic/Latino	502	92.96%
White	11	2.04%
Hawaiian/Pacific Island	0	0.00%
Two or More	0	0.00%
<b>TOTAL</b>	<b>540</b>	<b>100.00%</b>

<b>AT RISK</b>	<b>Count</b>	<b>% Enroll</b>
Ameri. Indian/Alaskan	1	0.19%
Asian	0	0.00%
Black/African American	16	2.96%
Hispanic/Latino	328	60.74%
White	3	0.56%
Hawaiian/Pacific Island	0	0.00%
Two or More	0	0.00%
<b>TOTAL</b>	<b>348</b>	<b>64.44%</b>

\* Percentage exceeds 100% since one or more students met criteria for multiple programs.

Source: Texas Education Agency Report PDM1-120-009, TSDS Disaggregation of PEIMS Student Data, 2020-2021 Fall Collection, Accepted Submission

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
FENWICK ACADEMY  
STATISTICAL AND STUDENT DEMOGRAPHICS  
FOR THE YEAR ENDED JUNE 30, 2021

ENROLLMENT BY GRADE	Count	% Enroll
Early Education	0	0.00%
Pre-Kindergarten	25	5.07%
Kindergarten	42	8.52%
Grade 1	57	11.56%
Grade 2	63	12.78%
Grade 3	54	10.95%
Grade 4	57	11.56%
Grade 5	56	11.36%
Grade 6	58	11.76%
Grade 7	47	9.53%
Grade 8	34	6.90%
Grade 9	0	0.00%
Grade 10	0	0.00%
Grade 11	0	0.00%
Grade 12	0	0.00%
<b>TOTAL</b>	<b>493</b>	<b>100.00%</b>

ADA ELIGIBILITY	Count	% Enroll
Enrolled, not in membership	3	0.61%
Eligible for Full Day	459	93.10%
Eligible for Half Day	23	4.67%
Transfer for Full Day	6	1.22%
Ineligible for Full Day	0	0.00%
Ineligible for Half Day	2	0.41%
Transfer for Half Day	0	0.00%
<b>TOTAL</b>	<b>493</b>	<b>100.00%</b>

ENROLLMENT BY SUBPOPULATION	Count	% Enroll
LEP-Limited English Proficiency	123	24.95%
Immigrant	14	2.84%
Economic Disadvantage	461	93.51%
Military Connected	9	1.83%
Foster Care	7	1.42%
Dyslexia	13	2.64%
<b>TOTAL</b>	<b>627</b>	<b>127.19% *</b>

ENROLLMENT ETHNICITY	Count	% Enroll
Ameri. Indian/Alaskan	0	0.00%
Asian	0	0.00%
Black/African American	5	1.01%
Hispanic/Latino	477	96.75%
White	9	1.83%
Hawaiian/Pacific Island	0	0.00%
Two or More	2	0.41%
<b>TOTAL</b>	<b>493</b>	<b>100.00%</b>

AT RISK	Count	% Enroll
Ameri. Indian/Alaskan	0	0.00%
Asian	0	0.00%
Black/African American	2	0.41%
Hispanic/Latino	319	64.71%
White	7	1.42%
Hawaiian/Pacific Island	0	0.00%
Two or More	0	0.00%
<b>TOTAL</b>	<b>328</b>	<b>66.53%</b>

\* Percentage exceeds 100% since one or more students met criteria for multiple programs.

Source: Texas Education Agency Report PDM1-120-009, TSDS Disaggregation of PEIMS Student Data, 2020-2021 Fall Collection, Accepted Submission

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
RODRIGUEZ MONTESSORI ELEMENTARY SCHOOL  
STATISTICAL AND STUDENT DEMOGRAPHICS  
FOR THE YEAR ENDED JUNE 30, 2021

<b>ENROLLMENT BY GRADE</b>	<b>Count</b>	<b>% Enroll</b>
Early Education	0	0.00%
Pre-Kindergarten	70	59.83%
Kindergarten	24	20.51%
Grade 1	23	19.66%
Grade 2	0	0.00%
Grade 3	0	0.00%
Grade 4	0	0.00%
Grade 5	0	0.00%
Grade 6	0	0.00%
Grade 7	0	0.00%
Grade 8	0	0.00%
Grade 9	0	0.00%
Grade 10	0	0.00%
Grade 11	0	0.00%
Grade 12	0	0.00%
<b>TOTAL</b>	<b>117</b>	<b>100.00%</b>

<b>ADA ELIGIBILITY</b>	<b>Count</b>	<b>% Enroll</b>
Enrolled, not in membership	0	0.00%
Eligible for Full Day	43	36.75%
Eligible for Half Day	35	29.91%
Transfer for Full Day	4	3.42%
Ineligible for Full Day	0	0.00%
Ineligible for Half Day	34	29.06%
Transfer for Half Day	1	0.85%
<b>TOTAL</b>	<b>117</b>	<b>100.00%</b>

<b>ENROLLMENT BY SUBPOPULATION</b>	<b>Count</b>	<b>% Enroll</b>
LEP-Limited English Proficiency	17	14.53%
Immigrant	1	0.85%
Economic Disadvantage	74	63.25%
Military Connected	8	6.84%
Foster Care	0	0.00%
Dyslexia	0	0.00%
PK Eligible Previous Year	0	0.00%
<b>TOTAL</b>	<b>100</b>	<b>85.47%</b>

<b>ENROLLMENT ETHNICITY</b>	<b>Count</b>	<b>% Enroll</b>
Ameri. Indian/Alaskan	0	0.00%
Asian	1	0.85%
Black/African American	3	2.56%
Hispanic/Latino	94	80.34%
White	14	11.97%
Hawaiian/Pacific Island	0	0.00%
Two or More	5	4.27%
<b>TOTAL</b>	<b>117</b>	<b>100.00%</b>

<b>AT RISK</b>	<b>Count</b>	<b>% Enroll</b>
Ameri. Indian/Alaskan	0	0.00%
Asian	0	0.00%
Black/African American	1	0.85%
Hispanic/Latino	50	42.74%
White	1	0.85%
Hawaiian/Pacific Island	0	0.00%
Two or More	1	0.85%
<b>TOTAL</b>	<b>53</b>	<b>45.30%</b>

Source: Texas Education Agency Report PDM1-120-009, TSDS Disaggregation of PEIMS Student Data, 2020-2021 Fall Collection, Accepted Submission

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
HUPPERTZ ELEMENTARY SCHOOL  
STATISTICAL AND STUDENT DEMOGRAPHICS  
FOR THE YEAR ENDED JUNE 30, 2021

<b>ENROLLMENT BY GRADE</b>	<b>Count</b>	<b>% Enroll</b>
Early Education	1	0.35%
Pre-Kindergarten	52	18.25%
Kindergarten	46	16.14%
Grade 1	36	12.63%
Grade 2	31	10.88%
Grade 3	39	13.68%
Grade 4	41	14.39%
Grade 5	39	13.68%
Grade 6	0	0.00%
Grade 7	0	0.00%
Grade 8	0	0.00%
Grade 9	0	0.00%
Grade 10	0	0.00%
Grade 11	0	0.00%
Grade 12	0	0.00%
<b>TOTAL</b>	<b>285</b>	<b>100.00%</b>

<b>ADA ELIGIBILITY</b>	<b>Count</b>	<b>% Enroll</b>
Enrolled, not in membership	0	0.00%
Eligible for Full Day	229	80.35%
Eligible for Half Day	51	17.89%
Transfer for Full Day	4	1.40%
Ineligible for Full Day	0	0.00%
Ineligible for Half Day	1	0.35%
Transfer for Half Day	0	0.00%
<b>TOTAL</b>	<b>285</b>	<b>100.00%</b>

<b>ENROLLMENT BY SUBPOPULATION</b>	<b>Count</b>	<b>% Enroll</b>
LEP-Limited English Proficiency	6	2.11%
Immigrant	0	0.00%
Economic Disadvantage	264	92.63%
Military Connected	7	2.46%
Foster Care	0	0.00%
Dyslexia	21	7.37%
<b>TOTAL</b>	<b>298</b>	<b>104.57% *</b>

<b>ENROLLMENT ETHNICITY</b>	<b>Count</b>	<b>% Enroll</b>
Ameri. Indian/Alaskan	0	0.00%
Asian	0	0.00%
Black/African American	2	0.70%
Hispanic/Latino	274	96.14%
White	9	3.16%
Hawaiian/Pacific Island	0	0.00%
Two or More	0	0.00%
<b>TOTAL</b>	<b>285</b>	<b>100.00%</b>

<b>AT RISK</b>	<b>Count</b>	<b>% Enroll</b>
Ameri. Indian/Alaskan	0	0.00%
Asian	0	0.00%
Black/African American	1	0.35%
Hispanic/Latino	157	55.09%
White	5	1.75%
Hawaiian/Pacific Island	0	0.00%
Two or More	0	0.00%
<b>TOTAL</b>	<b>163</b>	<b>57.19%</b>

\* Percentage exceeds 100% since one or more students met criteria for multiple programs.

Source: Texas Education Agency Report PDM1-120-009, TSDS Disaggregation of PEIMS Student Data, 2020-2021 Fall Collection, Accepted Submission

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
WOODLAWN ACADEMY  
STATISTICAL AND STUDENT DEMOGRAPHICS  
FOR THE YEAR ENDED JUNE 30, 2021

<b>ENROLLMENT BY GRADE</b>	<b>Count</b>	<b>% Enroll</b>
Early Education	0	0.00%
Pre-Kindergarten	0	0.00%
Kindergarten	52	8.71%
Grade 1	52	8.71%
Grade 2	57	9.55%
Grade 3	60	10.05%
Grade 4	70	11.73%
Grade 5	68	11.39%
Grade 6	80	13.40%
Grade 7	82	13.74%
Grade 8	76	12.73%
Grade 9	0	0.00%
Grade 10	0	0.00%
Grade 11	0	0.00%
Grade 12	0	0.00%
<b>TOTAL</b>	<b>597</b>	<b>100.00%</b>

<b>ADA ELIGIBILITY</b>	<b>Count</b>	<b>% Enroll</b>
Enrolled, not in membership	1	0.17%
Eligible for Full Day	573	95.98%
Eligible for Half Day	0	0.00%
Transfer for Full Day	23	3.85%
Ineligible for Full Day	0	0.00%
Ineligible for Half Day	0	0.00%
Transfer for Half Day	0	0.00%
<b>TOTAL</b>	<b>597</b>	<b>100.00%</b>

<b>ENROLLMENT BY SUBPOPULATION</b>	<b>Count</b>	<b>% Enroll</b>
LEP-Limited English Proficiency	125	20.94%
Immigrant	8	1.34%
Economic Disadvantage	500	83.75%
Military Connected	18	3.02%
Foster Care	3	0.50%
Dyslexia	13	2.18%
<b>TOTAL</b>	<b>667</b>	<b>111.73% *</b>

<b>ENROLLMENT ETHNICITY</b>	<b>Count</b>	<b>% Enroll</b>
Ameri. Indian/Alaskan	0	0.00%
Asian	0	0.00%
Black/African American	11	1.84%
Hispanic/Latino	570	95.48%
White	16	2.68%
Hawaiian/Pacific Island	0	0.00%
Two or More	0	0.00%
<b>TOTAL</b>	<b>597</b>	<b>100.00%</b>

<b>AT RISK</b>	<b>Count</b>	<b>% Enroll</b>
Ameri. Indian/Alaskan	0	0.00%
Asian	0	0.00%
Black/African American	10	1.68%
Hispanic/Latino	349	58.46%
White	2	0.34%
Hawaiian/Pacific Island	0	0.00%
Two or More	0	0.00%
<b>TOTAL</b>	<b>361</b>	<b>60.47%</b>

\* Percentage exceeds 100% since one or more students met criteria for multiple programs.

Source: Texas Education Agency Report PDM1-120-009, TSDS Disaggregation of PEIMS Student Data, 2020-2021 Fall Collection, Accepted Submission

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
WOODLAWN HILLS ELEMENTARY SCHOOL  
STATISTICAL AND STUDENT DEMOGRAPHICS  
FOR THE YEAR ENDED JUNE 30, 2021

<b>ENROLLMENT BY GRADE</b>	<b>Count</b>	<b>% Enroll</b>
Early Education	0	0.00%
Pre-Kindergarten	35	9.14%
Kindergarten	58	15.14%
Grade 1	55	14.36%
Grade 2	55	14.36%
Grade 3	57	14.88%
Grade 4	62	16.19%
Grade 5	61	15.93%
Grade 6	0	0.00%
Grade 7	0	0.00%
Grade 8	0	0.00%
Grade 9	0	0.00%
Grade 10	0	0.00%
Grade 11	0	0.00%
Grade 12	0	0.00%
<b>TOTAL</b>	<b>383</b>	<b>100.00%</b>

<b>ADA ELIGIBILITY</b>	<b>Count</b>	<b>% Enroll</b>
Enrolled, not in membership	0	0.00%
Eligible for Full Day	335	87.47%
Eligible for Half Day	30	7.83%
Transfer for Full Day	13	3.39%
Ineligible for Full Day	0	0.00%
Ineligible for Half Day	3	0.78%
Transfer for Half Day	2	0.52%
<b>TOTAL</b>	<b>383</b>	<b>100.00%</b>

<b>ENROLLMENT BY SUBPOPULATION</b>	<b>Count</b>	<b>% Enroll</b>
LEP-Limited English Proficiency	134	34.99%
Immigrant	0	0.00%
Economic Disadvantage	350	91.38%
Military Connected	2	0.52%
Foster Care	1	0.26%
Dyslexia	12	3.13%
<b>TOTAL</b>	<b>499</b>	<b>130.28% *</b>

<b>ENROLLMENT ETHNICITY</b>	<b>Count</b>	<b>% Enroll</b>
Ameri. Indian/Alaskan	2	0.52%
Asian	1	0.26%
Black/African American	6	1.57%
Hispanic/Latino	370	96.61%
White	3	0.78%
Hawaiian/Pacific Island	0	0.00%
Two or More	1	0.26%
<b>TOTAL</b>	<b>383</b>	<b>100.00%</b>

<b>AT RISK</b>	<b>Count</b>	<b>% Enroll</b>
Ameri. Indian/Alaskan	2	0.52%
Asian	0	0.00%
Black/African American	4	1.04%
Hispanic/Latino	263	68.67%
White	1	0.26%
Hawaiian/Pacific Island	0	0.00%
Two or More	0	0.00%
<b>TOTAL</b>	<b>270</b>	<b>70.50%</b>

\* Percentage exceeds 100% since one or more students met criteria for multiple programs.

Source: Texas Education Agency Report PDM1-120-009, TSDS Disaggregation of PEIMS Student Data, 2020-2021 Fall Collection, Accepted Submission

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
CARROLL EARLY CHILDHOOD CAMPUS  
STATISTICAL AND STUDENT DEMOGRAPHICS  
FOR THE YEAR ENDED JUNE 30, 2021

<b>ENROLLMENT BY GRADE</b>	<b>Count</b>	<b>% Enroll</b>
Early Education	0	0.00%
Pre-Kindergarten	227	55.64%
Kindergarten	91	22.30%
Grade 1	50	12.25%
Grade 2	40	9.80%
Grade 3	0	0.00%
Grade 4	0	0.00%
Grade 5	0	0.00%
Grade 6	0	0.00%
Grade 7	0	0.00%
Grade 8	0	0.00%
Grade 9	0	0.00%
Grade 10	0	0.00%
Grade 11	0	0.00%
Grade 12	0	0.00%
<b>TOTAL</b>	<b>408</b>	<b>100.00%</b>

<b>ADA ELIGIBILITY</b>	<b>Count</b>	<b>% Enroll</b>
Enrolled, not in membership	0	0.00%
Eligible for Full Day	179	43.87%
Eligible for Half Day	227	55.64%
Transfer for Full Day	2	0.49%
Ineligible for Full Day	0	0.00%
Ineligible for Half Day	0	0.00%
Transfer for Half Day	0	0.00%
<b>TOTAL</b>	<b>408</b>	<b>100.00%</b>

<b>ENROLLMENT BY SUBPOPULATION</b>	<b>Count</b>	<b>% Enroll</b>
LEP-Limited English Proficiency	69	16.91%
Immigrant	1	0.25%
Economic Disadvantage	403	98.77%
Military Connected	0	0.00%
Foster Care	7	1.72%
Dyslexia	0	0.00%
<b>TOTAL</b>	<b>480</b>	<b>117.65%</b>

<b>ENROLLMENT ETHNICITY</b>	<b>Count</b>	<b>% Enroll</b>
Ameri. Indian/Alaskan	0	0.00%
Asian	0	0.00%
Black/African American	139	34.07%
Hispanic/Latino	257	62.99%
White	5	1.23%
Hawaiian/Pacific Island	1	0.25%
Two or More	6	1.47%
<b>TOTAL</b>	<b>408</b>	<b>100.00%</b>

<b>AT RISK</b>	<b>Count</b>	<b>% Enroll</b>
Ameri. Indian/Alaskan	0	0.00%
Asian	0	0.00%
Black/African American	78	19.12%
Hispanic/Latino	182	44.61%
White	4	0.98%
Hawaiian/Pacific Island	1	0.25%
Two or More	4	0.98%
<b>TOTAL</b>	<b>269</b>	<b>65.93%</b>

\* Percentage exceeds 100% since one or more students met criteria for multiple programs.

Source: Texas Education Agency Report PDM1-120-009, TSDS Disaggregation of PEIMS Student Data, 2020-2021 Fall Collection, Accepted Submission

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
 TYNAN EARLY CHILDHOOD CAMPUS  
 STATISTICAL AND STUDENT DEMOGRAPHICS  
 FOR THE YEAR ENDED JUNE 30, 2021

<b>ENROLLMENT BY GRADE</b>	<b>Count</b>	<b>% Enroll</b>
Early Education	0	0.00%
Pre-Kindergarten	162	100.00%
Kindergarten	0	0.00%
Grade 1	0	0.00%
Grade 2	0	0.00%
Grade 3	0	0.00%
Grade 4	0	0.00%
Grade 5	0	0.00%
Grade 6	0	0.00%
Grade 7	0	0.00%
Grade 8	0	0.00%
Grade 9	0	0.00%
Grade 10	0	0.00%
Grade 11	0	0.00%
Grade 12	0	0.00%
<b>TOTAL</b>	<b>162</b>	<b>100.00%</b>

<b>ADA ELIGIBILITY</b>	<b>Count</b>	<b>% Enroll</b>
Enrolled, not in membership	0	0.00%
Eligible for Full Day	1	0.62%
Eligible for Half Day	161	99.38%
Transfer for Full Day	0	0.00%
Ineligible for Full Day	0	0.00%
Ineligible for Half Day	0	0.00%
Transfer for Half Day	0	0.00%
<b>TOTAL</b>	<b>162</b>	<b>100.00%</b>

<b>ENROLLMENT BY SUBPOPULATION</b>	<b>Count</b>	<b>% Enroll</b>
LEP-Limited English Proficiency	26	16.05%
Immigrant	1	0.62%
Economic Disadvantage	161	99.38%
Military Connected	0	0.00%
Foster Care	1	0.62%
Dyslexia	0	0.00%
PK Eligible Previous Year	1	0.62%
<b>TOTAL</b>	<b>190</b>	<b>117.29% *</b>

<b>ENROLLMENT ETHNICITY</b>	<b>Count</b>	<b>% Enroll</b>
Ameri. Indian/Alaskan	0	0.00%
Asian	0	0.00%
Black/African American	64	39.51%
Hispanic/Latino	94	58.02%
White	2	1.23%
Hawaiian/Pacific Island	0	0.00%
Two or More	2	1.23%
<b>TOTAL</b>	<b>162</b>	<b>100.00%</b>

<b>AT RISK</b>	<b>Count</b>	<b>% Enroll</b>
Ameri. Indian/Alaskan	0	0.00%
Asian	0	0.00%
Black/African American	38	23.46%
Hispanic/Latino	72	44.44%
White	1	0.62%
Hawaiian/Pacific Island	0	0.00%
Two or More	1	0.62%
<b>TOTAL</b>	<b>112</b>	<b>69.14%</b>

\* Percentage exceeds 100% since one or more students met criteria for multiple programs.

Source: Texas Education Agency Report PDM1-120-009, TSDS Disaggregation of PEIMS Student Data, 2020-2021 Fall Collection, Accepted Submission





# Required TEA Schedules



**EVERY CHILD  
MATTERS**



This Page Left Intentionally Blank



SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
SCHEDULE OF DELINQUENT TAXES RECEIVABLE  
FOR THE YEAR ENDED JUNE 30, 2021

Last 10 Years	(1)	(2)	(3)
	Tax Rates		Assessed/Appraised Value for School Tax Purposes
	Maintenance	Debt Service	
2012 and prior years	Various	Various	\$ Various
2013	1.040000	0.317600	12,361,723,024
2014	1.040000	0.317600	12,737,897,528
2015	1.040000	0.342600	13,324,011,635
2016	1.040000	0.342600	14,797,210,947
2017	1.040000	0.342600	16,592,753,459
2018	1.170000	0.362600	17,901,811,247
2019	1.170000	0.392600	19,390,019,051
2020	1.068400	0.462600	20,973,719,122
2021 (School year under audit)	1.021100	0.481250	21,467,794,795
1000 TOTALS			

(10) Beginning Balance 7/1/2020	(20) Current Year's Total Levy	(31) Maintenance Collections	(32) Debt Service Collections	(40) Entire Year's Adjustments	(50) Ending Balance 6/30/2021
\$ 4,029,286	\$ -	\$ 187,445	\$ 36,268	\$ (476,247)	\$ 3,329,326
633,380	-	43,827	13,384	(1,483)	574,686
674,419	-	49,396	15,085	604	610,542
774,631	-	56,342	18,560	4	699,733
773,000	-	69,040	22,743	5,305	686,522
1,132,038	-	134,609	39,417	23,595	981,607
1,659,342	-	265,863	82,394	64,516	1,375,601
3,713,039	-	1,178,219	395,362	63,461	2,202,919
21,055,657	-	11,919,928	5,161,493	316,618	4,290,854
-	305,650,016	205,282,716	96,754,650	16,930,187	20,542,837
<u>\$ 34,444,792</u>	<u>\$ 305,650,016</u>	<u>\$ 219,187,385</u>	<u>\$ 102,539,356</u>	<u>\$ 16,926,560</u>	<u>\$ 35,294,627</u>

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL - CHILD NUTRITION PROGRAM  
FOR THE YEAR ENDED JUNE 30, 2021

Data Control Codes	Budgeted Amounts		Actual Amounts (GAAP BASIS)	Variance With Final Budget Positive or (Negative)
	Original	Final		
REVENUES:				
5700 Total Local and Intermediate Sources	\$ 1,356,510	\$ 1,356,510	\$ 495,857	\$ (860,653)
5800 State Program Revenues	168,410	168,410	161,016	(7,394)
5900 Federal Program Revenues	46,488,490	26,180,819	27,083,082	902,263
5020 Total Revenues	48,013,410	27,705,739	27,739,955	34,216
EXPENDITURES:				
Current:				
0035 Food Services	45,507,109	34,888,950	31,355,155	3,533,795
0051 Facilities Maintenance and Operations	2,982,748	3,600,000	3,021,067	578,933
Capital Outlay:				
0081 Facilities Acquisition and Construction	574,633	1,074,633	467,706	606,927
6030 Total Expenditures	49,064,490	39,563,583	34,843,928	4,719,655
1100 Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,051,080)	(11,857,844)	(7,103,973)	4,753,871
OTHER FINANCING SOURCES (USES):				
7915 Transfers In	2,000	12,049	3,525	(8,524)
1200 Net Change in Fund Balances	(1,049,080)	(11,845,795)	(7,100,448)	4,745,347
0100 Fund Balance - July 1 (Beginning)	7,875,302	7,875,302	7,875,302	-
3000 Fund Balance - June 30 (Ending)	\$ 6,826,222	\$ (3,970,493)	\$ 774,854	\$ 4,745,347

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL - DEBT SERVICE FUND  
FOR THE YEAR ENDED JUNE 30, 2021

Data Control Codes	Budgeted Amounts		Actual Amounts (GAAP BASIS)	Variance With Final Budget Positive or (Negative)
	Original	Final		
REVENUES:				
5700 Total Local and Intermediate Sources	\$ 92,979,675	\$ 94,079,675	\$ 98,916,967	\$ 4,837,292
5800 State Program Revenues	600,000	1,693,611	1,673,194	(20,417)
5900 Federal Program Revenues	-	30,383	30,383	-
5020 Total Revenues	93,579,675	95,803,669	100,620,544	4,816,875
EXPENDITURES:				
Debt Service:				
0071 Principal on Long-Term Debt	43,480,000	43,080,517	39,885,000	3,195,517
0072 Interest on Long-Term Debt	44,859,156	45,258,639	45,023,509	235,130
0073 Bond Issuance Cost and Fees	450,000	450,000	419,552	30,448
6030 Total Expenditures	88,789,156	88,789,156	85,328,061	3,461,095
1100 Excess of Revenues Over Expenditures	4,790,519	7,014,513	15,292,483	8,277,970
OTHER FINANCING SOURCES (USES):				
7901 Refunding Bonds Issued	-	-	47,510,000	47,510,000
7911 Capital Related Debt Issued	-	47,515,393	662	(47,514,731)
7916 Premium or Discount on Issuance of Bonds	-	13,299,607	13,299,606	(1)
8949 Payment to Bond Refunding Escrow Agent	-	(60,400,000)	(60,390,776)	9,224
7080 Total Other Financing Sources (Uses)	-	415,000	419,492	4,492
1200 Net Change in Fund Balances	4,790,519	7,429,513	15,711,975	8,282,462
0100 Fund Balance - July 1 (Beginning)	112,968,627	112,968,627	112,968,627	-
3000 Fund Balance - June 30 (Ending)	\$ 117,759,146	\$ 120,398,140	\$ 128,680,602	\$ 8,282,462





# Statistical Section



**EVERY CHILD  
MATTERS**



This Page Left Intentionally Blank

# SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

## STATISTICAL SECTION OVERVIEW

The statistical section presents financial statement trends as well as detailed financial and operational information not provided elsewhere in the report. The statistical section is intended to enhance the reader's understanding of the information presented in the financial statement, notes to the financial statements, and other supplementary information presented in this report.

The statistical section is comprised of the five sections below.

<b>Financial Trend Information</b>	<b>Page</b>
This section contains schedules of government-wide and fund financial statements.	
<b>GOVERNMENT-WIDE INFORMATION</b> – This section contains schedules that reflect current year and past years amounts on the District's government-wide financial statements.	159-163
<b>FUND INFORMATION</b> – This section contains schedules that reflect current year and past years amounts on the District's fund financial statements.	164-175
<b>Revenue Capacity Information</b>	176-181
This section contains schedules that provide information about the District's most significant major local revenue source, which is property taxes, and the factors that impact the District's ability to generate such revenue.	
<b>Debt Capacity Information</b>	182-188
This section contains schedules that provide information on the District's current levels of outstanding debt, the District's ability to repay the debt, and to issue additional debt in the future.	
<b>Demographic and Economic Information</b>	189-191
The schedules in this section offer demographics and economic indicators that provide the reader an understanding of the environment within which the District's financial activities take place.	
<b>Operating Information</b>	193-199
This section contains service data to help the reader understand how the information in the School District's financial report relates to the services the District and the activities it performs.	



## **Financial Trend Information**



## **Government-Wide Information**





SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
NET POSITION BY COMPONENT

LAST TEN YEARS

(Unaudited)

<b>Governmental Activities</b>				
Fiscal Year	Net Investment in Capital Assets	Restricted	Unrestricted	Total Net Position
2012*	\$ 264,395,734	\$ 66,930,107	\$ 109,366,212	\$ 440,692,053
2013 <sup>1</sup>	263,261,972	68,638,676	108,237,773	440,138,421
2014 <sup>2</sup>	283,743,261	104,862,217	(28,501,407)	360,104,071
2015	331,322,940	92,812,566	(44,349,305)	379,786,201
2016	264,358,314	122,966,558	18,634,393	405,959,265
2017	280,184,696	97,550,757	62,700,062	440,435,515
2018 <sup>3</sup>	300,655,242	85,599,829	(225,034,461)	161,220,610
2019	349,554,752	85,834,606	(282,176,848)	153,212,510
2020	348,229,136	100,738,379	(277,227,539)	171,739,976
2021	341,560,276	111,822,962	(267,044,549)	186,338,689

Source: The District's Statement of Net Position (Exhibit A-1).

Note\*: The District changed from a fiscal year end of August 31 to June 30 beginning with 2012. For this reason, 2012 is a ten-month reporting period with only ten months of activity.

Note<sup>1</sup>: The District restated net position for the adoption of GASB 65, a decrease of \$3,426,465 in FY 2013.

Note<sup>2</sup>: The District restated net position for the adoption of GASB 68, a decrease of \$89,246,655 in FY 2014.

Note<sup>3</sup>: The District restated net position for the adoption of GASB 75, a decrease of \$359,692,668

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
GOVERNMENTAL ACTIVITIES EXPENSES & PROGRAM REVENUES

LAST TEN YEARS

(Unaudited)

	2012*	2013	2014	2015
<b>Expenses</b>				
Governmental Activities:				
Instruction	\$ 285,389,734	\$ 298,269,664	\$ 304,413,610	\$ 304,624,281
Instructional Resources & Media	5,821,429	6,823,001	6,738,712	6,744,062
Curr & Instr. Staff Development	11,418,241	14,432,403	14,881,186	17,787,930
Instructional Leadership	9,351,265	12,260,934	12,292,657	13,754,068
School Leadership	28,811,254	33,520,175	31,623,651	31,817,262
Guidance, Counseling & Eval Svcs	17,575,282	19,855,244	19,534,928	20,296,745
Social Work Services	3,727,395	5,487,101	5,828,314	6,125,699
Health Services	7,061,363	8,121,690	8,433,948	8,883,343
Student (Pupil) Transportation	9,378,357	11,393,289	11,908,679	11,813,960
Food Services	36,742,766	40,418,519	40,830,531	43,370,939
Extracurricular Activities	9,700,278	10,104,335	10,439,507	11,726,676
General Administration	10,521,559	12,106,212	13,215,135	14,790,120
Facilities Maintenance & Operations	39,441,279	48,656,050	54,628,818	55,692,868
Security & Monitoring Services	4,968,069	5,955,330	6,041,338	6,295,032
Data Processing Services	8,257,962	8,784,965	9,821,353	14,132,655
Community Services	5,371,827	5,494,512	6,815,365	6,700,290
Interest and Other Charges	25,245,279	29,868,294	29,293,753	29,010,398
Facilities Acquisition & Construction	160,807	202,206	-	-
Shared Service Arrangements	877,011	690,826	1,165,756	912,547
Juvenile Justice Alternative Ed Program	13,042	43,880	27,442	4,076
Other Intergovernmental Charges	856,158	899,217	935,370	961,645
Total Governmental Activities	520,690,357	573,387,847	588,870,053	605,444,596
<b>Program Revenues</b>				
Charges for Services				
Instruction	798,254	545,203	876,119	509,660
Curr & Instr. Staff Development	74,189	-	-	-
Instructional & School Leadership	4,946	-	-	-
Health Services	-	-	-	-
Student (Pupil) Transportation	6,275	83,218	7,908	37,537
Food Services	2,597,974	2,545,339	2,287,650	1,602,502
Cocurr/Extracurr Activities	375,084	401,477	337,259	381,750
General Administration	-	-	-	8,872
Plant Maintenance & Operations	36,321	123,465	126,524	20,090
Security & Monitoring Services	-	-	48,236	9,384
Data Processing Services	-	-	-	1,173
Community Services	212,474	326,840	208,421	287,446
Operating Grants and Contributions	173,962,772	174,574,088	175,196,465	179,194,504
<b>Total Governmental Activities</b>				
<b>Program Revenue</b>	178,068,289	178,599,630	179,088,582	182,052,918
<b>Net Governmental Activities</b>				
<b>Revenue/(Expense)</b>	\$ (342,622,068)	\$ (394,788,217)	\$ (409,781,471)	\$ (423,391,678)

Source: The District's Statement of Activities (Exhibit B-1).

Note\*: The District changed from a fiscal year end of August 31 to June 30 beginning with 2012. For this reason, 2012 is a ten-month reporting period with only ten months of activity.

	2016		2017		2018		2019		2020		2021
\$	333,292,774	\$	317,144,166	\$	249,073,072	\$	343,627,242	\$	373,514,311	\$	357,856,210
	7,345,823		7,269,784		5,082,666		7,091,910		7,262,579		6,820,060
	19,439,521		26,623,808		24,932,749		35,814,721		38,315,820		34,995,439
	15,477,034		14,661,225		10,520,898		15,971,213		18,982,301		19,076,588
	34,032,647		36,712,854		27,523,765		40,716,545		41,726,013		42,478,311
	20,538,112		22,361,135		18,466,738		26,057,064		28,228,603		24,023,246
	5,756,793		5,631,551		4,625,897		5,437,186		6,467,012		6,384,578
	9,373,587		9,710,785		7,165,877		10,666,858		11,026,891		12,465,305
	12,150,180		13,041,346		10,600,575		13,588,005		13,895,528		13,273,405
	43,749,368		43,536,259		36,926,737		44,462,402		42,936,751		32,483,948
	11,842,204		12,691,289		10,217,208		13,938,568		14,270,815		12,519,764
	15,381,107		17,268,099		13,677,953		19,088,109		18,550,473		17,435,498
	63,169,846		64,042,929		55,988,721		64,090,654		79,659,971		75,906,755
	6,383,008		6,593,169		4,720,866		7,538,054		7,526,899		7,174,350
	10,432,011		12,473,758		9,197,918		11,517,390		12,435,215		15,416,570
	7,061,243		7,704,263		7,815,440		8,591,919		7,957,054		7,243,555
	26,153,873		28,726,464		25,954,386		32,870,504		34,960,399		32,636,251
	-		-		-		-		-		-
	776,161		584,740		627,680		412,605		326,290		359,956
	4,076		8,151		93,736		46,597		9,238		-
	987,411		1,074,277		1,280,824		1,300,425		1,364,451		1,371,102
	643,346,779		647,860,052		524,493,706		702,827,971		759,416,614		719,920,891
	818,682		653,654		690,504		883,838		1,346,303		1,695,051
	-		-		-		-		-		-
	-		-		45,034		-		-		-
	-		-		-		959,806		-		-
	44,255		13,700		143,838		2,644		1,167,706		546,675
	1,630,008		1,517,085		1,646,057		1,563,608		1,201,234		534,888
	412,340		454,458		387,837		364,494		368,745		158,685
	-		-		-		-		-		-
	44,866		57,939		53,025		110,104		67,023		63,865
	12,422		7,046		35,960		2,644		494		1,009
	146,244		-		3,996		267,853		474,921		273,915
	349,099		338,091		274,127		297,644		194,951		34,062
	198,000,881		172,369,510		177,278,223		196,112,354		217,150,782		188,268,929
	201,458,797		175,411,483		180,558,601		200,564,989		221,972,159		191,577,080
\$	(441,887,982)	\$	(472,448,569)	\$	(343,935,105)	\$	(502,262,982)	\$	(537,444,455)	\$	(528,343,812)

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
GENERAL REVENUES AND CHANGES IN NET POSITION

LAST TEN YEARS

(Unaudited)

	2012*	2013	2014	2015
<b>Net Governmental Activities</b>				
<b>Revenue/(Expense)</b>	\$ (342,622,068)	\$ (394,788,217)	\$ (409,781,471)	\$ (423,391,678)
<b>General Revenues and Changes in Net Position:</b>				
Property Taxes - General	121,695,463	122,079,281	125,914,352	131,610,922
Property Taxes - Debt Service	31,300,841	37,280,694	38,456,241	43,354,784
Grants and Contributions not Restricted	216,743,676	244,243,010	251,796,242	264,568,312
Investment Earnings	2,006,847	784,901	588,680	575,392
Miscellaneous - Local/Federal	995,261	2,464,015	2,238,261	2,964,398
Special Item - Proceeds from Ins. Settlement	-	-	-	-
Special Item - Early Separation Notice Incentive	-	-	-	-
Total General Revenues	372,742,088	406,851,901	418,993,776	443,073,808
Change in Net Position	\$ 30,120,020	\$ 12,063,684	\$ 9,212,305	\$ 19,682,130

Source: The District's Statement of Activities (Exhibit B-1).

Note\*: The District changed from a fiscal year end of August 31 to June 30 beginning with 2012. For this reason, 2012 is a ten-month reporting period with only ten months of activity.

	2016	2017	2018	2019	2020	2021
\$	(441,887,982)	\$ (472,448,569)	\$ (343,935,105)	\$(502,262,982)	\$(537,444,455)	\$ (528,343,812)
	146,137,445	183,872,029	194,440,532	210,140,620	208,832,325	216,150,930
	48,140,060	53,842,255	60,259,497	70,521,815	90,427,154	101,877,149
	266,540,791	258,842,440	138,314,536	200,189,533	241,638,004	222,206,675
	5,169,963	(1,592,279)	1,608,272	12,447,996	11,744,264	(1,924,287)
	2,072,787	9,107,519	29,790,031	954,918	3,330,174	2,974,013
	-	2,852,855	-	-		-
	-	-	-	-		-
	468,061,046	506,924,819	424,412,868	494,254,882	555,971,921	541,284,480
\$	26,173,064	\$ 34,476,250	\$ 80,477,763	\$ (8,008,100)	\$ 18,527,466	\$ 12,940,668



## **Fund Information**



SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
FUND BALANCES  
GOVERNMENTAL FUNDS

LAST TEN YEARS

(Unaudited)

	2012 <sup>1</sup>	2013 <sup>2</sup>	2014	2015
<b>General Fund</b>				
Nonspendable:				
Inventory	\$ 1,408,607	\$ 1,639,733	\$ 1,604,957	\$ 1,613,465
Prepaid Items	-	68,273	53,742	39,189
Restricted:				
Federal or State Funds Grant Restriction	-	-	-	-
Other Restricted	131,152	125,894	131,978	264,595
Committed:				
Capital Expenditures for Equipment	1,685,645	2,231,172	2,231,172	2,231,172
Self Insurance	7,250,000	-	-	-
Other Committed	5,000,000	5,000,000	5,000,000	5,000,000
Assigned:				
Other Assigned	1,993,004	2,079,317	2,079,317	2,079,317
Unassigned	46,257,349	54,416,886	56,484,956	57,753,209
Total General Fund Balance	<u>\$ 63,725,757</u>	<u>\$ 65,561,275</u>	<u>\$ 67,586,122</u>	<u>\$ 68,980,947</u>

(Continued)

Source: The District's Governmental Funds Balance Sheet (Exhibit C-1) and Combined Statements of Revenues, Expenditures, and Changes in Fund Balances (Exhibit C-3).

Note <sup>1</sup>: The District changed from a fiscal year end of August 31 to June 30 beginning with 2012. For this reason, 2012 is a ten-month reporting period with only ten months of activity.

Note <sup>2</sup>: The District restated Fund Balance for the Long Term investment of \$2,921,844.

Note <sup>3</sup>: The District adopted GASB 84 in fiscal year 2021 resulting in a restated beginning Fund Balance.

	2016		2017		2018		2019		2020		2021
\$	1,305,305	\$	1,239,573	\$	1,064,581	\$	857,266	\$	582,810	\$	495,203
	15,482		105,424		40,575		108,154		28,000		28,000
	-		-		-		-		-		-
	267,336		250,544		248,017		249,535		250,724		250,636
	2,231,172		2,231,172		2,231,172		2,231,172		3,492,701		3,492,701
	-		-		-		-		-		-
	5,000,000		5,000,000		5,000,000		5,000,000		5,000,000		5,000,000
	2,079,317		2,079,317		2,079,317		2,079,317		50,000		-
	62,314,597		86,871,777		87,993,518		88,846,777		90,495,467		97,559,114
\$	73,213,209	\$	97,777,807	\$	98,657,180	\$	99,372,221	\$	99,899,702	\$	106,825,654

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
FUND BALANCES  
GOVERNMENTAL FUNDS

LAST TEN YEARS

(Unaudited)

	2012 <sup>1</sup>	2013 <sup>2</sup>	2014	2015
<b>All Other Governmental Funds</b>				
Nonspendable:				
Inventory	\$ 563,449	\$ 853,086	\$ 1,715,812	\$ 909,902
Endowment Principal	1,000	1,000	1,000	1,000
Restricted:				
Federal or State Funds Grant Restriction	6,795,548	5,972,313	5,181,585	7,305,458
Capital Acquisition and Contractual Obligation	202,864,654	150,728,621	26,409,480	7,190,047
Retirement of Long-Term Debt	69,150,947	74,741,869	83,967,617	87,733,811
Other Restricted	3,004	3,009	3,009	3,010
Committed:				
Capital Expenditures for Equipment	4,500,000	3,900,000	3,900,000	2,789,581
Other Committed	15,657,948	23,696,009	23,727,184	19,347,618
Assigned:				
Other Assigned - Capital Projects Fund	520,131	216,695	216,695	216,695
Other Assigned - Other Funds	-	-	2,106,006	5,636,066
Unassigned	-	-	-	-
Total All Other Governmental Funds Balance	300,056,681	260,112,602	147,228,388	131,133,188
Total Governmental Funds -- Fund Balance	\$ 363,782,438	\$ 325,673,877	\$ 214,814,510	\$ 200,114,135
<b>Governmental Funds</b>				
Beginning Fund Balance <sup>3</sup>	\$ 336,596,968	\$ 363,782,438	\$ 325,673,877	\$ 214,814,510
Net Change in Fund Balance	27,185,470	(38,108,561)	(110,859,367)	(14,700,375)
Ending Fund Balance	\$ 363,782,438	\$ 325,673,877	\$ 214,814,510	\$ 200,114,135

Source: The District's Governmental Funds Balance Sheet (Exhibit C-1) and Combined Statements of Revenues, Expenditures, and Changes in Fund Balances (Exhibit C-3).

Note <sup>1</sup>: The District changed from a fiscal year end of August 31 to June 30 beginning with 2012. For this reason, 2012 is a ten-month reporting period with only ten months of activity.

Note <sup>2</sup>: The District restated Fund Balance for the Long Term investment of \$2,921,844.

Note <sup>3</sup>: The District adopted GASB 84 in fiscal year 2021 resulting in a restated beginning Fund Balance.

2016	2017	2018	2019	2020	2021
\$ 918,424 1,000	\$ 812,200 1,000	\$ 1,162,074 1,000	\$ 798,731 1,000	\$ 1,387,810 1,000	\$ 484,462 1,000
8,425,314	8,182,619	7,829,862	11,302,528	6,487,492	290,392
40,638,540	25,527,228	13,458,900	157,635,415	136,451,034	364,255,990
86,699,033	87,240,312	88,026,247	92,077,264	112,968,627	128,680,602
3,018	3,039	3,092	3,184	3,244	3,244
2,319,626	2,319,626	2,319,626	-	-	-
19,343,192	19,346,804	19,383,570	19,501,430	1,040,123	4,418,544
216,695	216,695	10,716,695	10,716,695	21,001,057	2,249,566
11,411,730	8,278,845	5,992,488	1,436,687	7,491,659	5,624,586
-	(28,739)	-	(9,106,700)	(1,800)	-
169,976,572	151,899,629	148,893,554	284,366,234	286,830,246	506,008,386
\$ 243,189,781	\$ 249,677,436	\$ 247,550,734	\$ 383,738,455	\$ 386,729,948	\$ 612,834,040
\$ 200,114,135	\$ 243,189,781	\$ 249,677,436	\$ 247,550,734	\$ 383,738,455	\$ 386,729,948
43,075,646	6,487,655	(2,126,702)	136,187,721	2,991,493	226,104,092
\$ 243,189,781	\$ 249,677,436	\$ 247,550,734	\$ 383,738,455	\$ 386,729,948	\$ 612,834,040

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
GOVERNMENTAL FUND REVENUES BY SOURCE

LAST TEN YEARS

(Unaudited)

Fiscal Year	Local and Intermediate Sources			State Programs	
	Property Tax	Tuition	Other	Per Capita and Foundation	On-behalf TRS Payments
2012*	\$ 150,755,817	\$ 46,714	\$ 10,203,198	\$ 215,651,991	\$ 14,542,836
2013	159,522,405	53,301	9,668,959	243,180,074	16,916,289
2014	164,875,521	67,876	9,227,451	254,137,111	17,729,926
2015	175,412,184	76,187	9,808,711	263,861,117	18,037,649
2016	193,742,102	93,896	14,088,571	266,284,900	18,589,121
2017	236,670,645	82,459	8,462,861	255,669,239	19,623,256
2018	253,211,212	288,211	14,077,996	233,087,477	20,689,196
2019	277,422,986	411,792	27,416,877	204,424,884	21,198,350
2020	295,759,998	21,827	27,456,786	242,185,319	24,662,790
2021	313,049,456	16,388	13,415,363	222,206,673	24,614,896

Source: The District's Governmental Funds Statements of Revenues, Expenditures, and Changes in Fund Balances (Exhibit C-3) and Notes to Financial Statements.

Note\*: The District changed from a fiscal year end of August 31 to June 30 beginning with 2012. For this reason, 2012 is a ten-month reporting period with only ten months of activity.

Other		Federal Programs	Total
\$	25,763,319	\$ 124,858,734	\$ 541,822,609
	17,140,411	140,306,925	586,788,364
	24,419,248	130,257,302	600,714,435
	20,444,524	136,537,942	624,178,314
	25,981,559	140,434,520	659,214,669
	11,774,579	136,368,372	668,651,411
	9,797,011	140,052,122	671,203,225
	4,550,644	146,179,324	681,604,857
	11,017,836	153,723,417	754,827,973
	6,675,793	148,154,245	728,132,814

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
GOVERNMENTAL FUND EXPENDITURES BY FUNCTION

LAST TEN YEARS

(Unaudited)

Fiscal Year	Instruction and Instructional - Related Services	Instructional and School Leadership	Support Services - Student (Pupil)	Administrative Support Services	Support Services - Nonstudent Based	Ancillary Services
2012 <sup>2</sup>	\$ 291,011,190	\$ 36,671,157	\$ 81,255,793	\$ 10,105,296	\$ 51,172,524	\$ 5,210,425
2013	306,454,939	44,235,418	92,571,223	11,486,797	60,222,719	5,568,661
2014	312,519,185	42,263,595	94,673,041	12,554,233	66,008,361	6,877,298
2015	314,509,677	43,608,554	99,020,701	14,043,343	68,639,269	6,621,294
2016	337,926,587	46,387,558	100,495,905	14,258,864	68,707,839	6,976,506
2017	333,587,940	48,699,139	102,423,628	16,275,464	73,147,300	7,645,143
2018	367,487,730	51,485,257	106,241,445	16,809,119	71,978,083	8,904,731
2019 <sup>3</sup>	346,621,833	50,701,412	107,287,677	17,098,937	70,366,566	8,019,731
2020 <sup>3</sup>	375,690,946	55,903,559	106,056,949	16,449,919	78,664,066	7,374,508
2021 <sup>1,3</sup>	370,710,169	56,772,227	96,750,970	16,027,474	79,818,691	7,002,888

Source: The District's CAFR - Governmental Funds Statements of Revenues, Expenditures, and Changes in Fund Balances (Exhibit C-3).

Note <sup>1</sup>: Operating expenditures used to compute the debt service ratio exclude total Capital Outlay of \$131,096,431, which is the acquisition of capital assets in Exhibit C-4.

Note <sup>2</sup>: The District changed from a fiscal year end of August 31 to June 30 beginning with 2012. For this reason, 2012 is a ten-month reporting period with only ten months of activity.

Note <sup>3</sup>: Starting in fiscal year 2019, the amount of capital outlay for this table is the amount capitalized, based on Note E - Capital Assets.

Debt Service Principal	Debt Service Interest and Other	Capital Outlay	Inter- governmental Charges	Total Governmental Fund Expenditures	Capital Outlay Excluded from Capital Outlay Function	Ratio of Debt Service to Noncapital Expenditures <sup>1</sup>
\$ -	\$ 15,925,530	\$ 21,636,039	\$ 1,746,211	\$ 514,734,165	\$ 4,219,018	3.25%
16,570,000	31,666,232	56,320,791	1,633,923	626,730,703	2,806,238	8.49%
17,820,000	31,286,251	175,671,947	2,128,568	761,802,479	1,957,980	8.33%
22,355,000	37,960,614	186,234,229	1,878,268	794,870,949	(1,424,084)	9.41%
42,065,000	31,625,543	66,944,315	1,767,648	717,155,765	(2,022,736)	11.15%
27,240,000	33,694,701	24,631,024	1,667,168	669,011,507	124,923	9.46%
29,630,000	35,018,437	16,018,970	2,002,240	705,576,012	1,151,609	9.34%
35,870,000	40,999,765	68,382,208	1,759,627	747,107,756	3,742,721	11.06%
33,914,287	46,670,680	233,267,806	1,699,979	955,692,699	4,563,810	10.72%
40,244,726	47,622,499	139,597,957	1,731,058	856,278,659	3,063,271	11.77%



SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
GOVERNMENTAL FUNDS OTHER SOURCES, USES  
AND CHANGES IN FUND BALANCES

LAST TEN YEARS

(Unaudited)

	2012*	2013	2014	2015
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ 27,088,444	\$ (39,942,339)	\$ (161,088,044)	\$ (170,692,635)
Other Financing Sources (Uses)				
Refunding Bonds Issued	-	-	-	404,965,000
Capital-Related Debt Issued	-	-	-	-
Refunding Bonds Premium	-	-	-	41,506,534
Sale of Real and Personal Property	214,365	83,778	228,677	1,061,606
Capital Leases	-	-	-	-
Transfers In	18,772,882	10,750,939	2,503,864	12,426,161
Other Resources	-	-	50,000,000	150,000,000
Transfers Out	(18,772,882)	(9,000,939)	(2,503,864)	(12,426,161)
Payment to Refunded Bond Escrow Agent	-	-	-	(241,540,880)
Premium or Discount on Issuance of Bonds	-	-	-	-
Other (Uses)	(117,339)	-	-	(200,000,000)
Total Other Financing Sources (Uses)	97,026	1,833,778	50,228,677	155,992,260
Special Item -- Proceeds from Ins. Settlement	-	-	-	-
Special Item -- Early Separation Notice Incentive	-	-	-	-
Total Special Items	-	-	-	-
Net Change in Fund Balances	\$ 27,185,470	\$ (38,108,561)	\$ (110,859,367)	\$ (14,700,375)

Source: The District's Governmental Funds Statements of Revenues, Expenditures, and Changes in Fund Balances (Exhibit C-3).

Note\*: The District changed from a fiscal year end of August 31 to June 30 beginning with 2012. For this reason, 2012 is a ten-month reporting period with only ten months of activity.

	2016		2017		2018		2019		2020		2021
\$	(57,941,096)	\$	(360,096)	\$	(34,372,787)	\$	(65,502,899)	\$	(200,864,726)	\$	(128,145,844)
	69,350,000		-		42,195,000		40,850,000		112,105,000		47,510,000
	54,390,000		-		-		178,975,000		182,715,000		312,110,662
	22,156,479		-		-		-		-		-
	70,025		3,994,896		31,893,236		22,713		52,190		42,481
	-		-		-		-		1,536,602		-
	4,562,701		5,401,934		10,973,274		2,145,472		61,019,080		17,144,601
	37,600,000		-		4,642,252		27,552,907		18,698,253		40,027,854
	(4,562,701)		(5,401,934)		(10,973,274)		(2,145,472)		(61,019,080)		(17,144,601)
	(45,624,762)		-		(46,484,403)		(45,710,000)		-		-
	(36,925,000)		-		-		-		17,785,230		13,299,606
									(129,036,056)		(60,398,712)
	101,016,742		3,994,896		32,246,085		201,690,620		203,856,219		352,591,891
	-		2,852,855		-		-		-		-
	-		-		-		-		-		-
	-		2,852,855		-		-		-		-
\$	43,075,646	\$	6,487,655	\$	(2,126,702)	\$	136,187,721	\$	2,991,493	\$	224,446,047

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
GOVERNMENTAL FUND EXPENDITURES BY FUNCTION  
PER AVERAGE DAILY ATTENDANCE

LAST TEN YEARS

(Unaudited)

Fiscal Year	Average Daily Attendance <sup>1</sup>	Instruction and Instructional - Related Services	Instructional and School Leadership	Support Services - Student (Pupil)	Administrative Support Services	Support Services - Nonstudent Based
2012 <sup>2</sup>	48,793	\$ 5,964	\$ 752	\$ 1,665	\$ 207	\$ 1,049
2013	48,770	6,284	907	1,898	236	1,235
2014	48,468	6,448	872	1,953	259	1,362
2015	48,294	6,512	903	2,050	291	1,421
2016	47,345	7,138	980	2,123	301	1,451
2017	46,142	7,230	1,055	2,220	353	1,585
2018	44,274	8,300	1,163	2,400	380	1,626
2019	42,604	8,136	1,190	2,518	401	1,652
2020	42,344	8,872	1,320	2,505	388	1,858
2021	38,687	9,582	1,467	2,501	414	2,063

Source: Average Daily Attendance provided by the District's PEIMS and Data Services Office. Functional expenditures are from the Governmental Funds Statements of Revenues, Expenditures, and Changes in Fund Balances (Exhibit C-3).

Note <sup>1</sup>: Average Daily Attendance is the average daily attendance of eligible enrollees, district-wide, over the official number of instructional days.

Note <sup>2</sup>: The District changed from a fiscal year end of August 31 to June 30 beginning with 2012. For this reason, 2012 is a ten-month reporting period with only ten months of activity.

Ancillary Services	Debt Service Principal	Debt Service Interest and Other	Capital Outlay	Inter- governmental Charges	Total
\$ 107	\$ -	\$ 326	\$ 443	\$ 36	\$ 10,549
114	340	649	1,155	34	12,852
142	368	646	3,624	44	15,718
137	463	786	3,856	39	16,458
147	888	668	1,414	37	15,147
166	590	730	534	36	14,499
201	669	791	362	45	15,937
188	842	962	1,605	41	17,535
174	801	1,102	5,509	40	22,569
181	1,040	1,231	3,608	45	22,132



## **Revenue Capacity Information**

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
ASSESSED AND ESTIMATED ACTUAL VALUE OF PROPERTY

LAST TEN YEARS

(Unaudited)

Fiscal Year	Assessed Taxable Value			Estimated Actual Market Value	Ratio of Total Assessed Taxable To Total Estimated Actual Value	Total Direct Tax Rate *
	Real Property	Personal Property	Total			
2012	\$ 11,010,476,433	\$ 1,254,382,380	\$ 12,264,858,813	\$ 15,375,370,115	79.77%	1.3076
2013	11,166,503,297	1,195,219,727	12,361,723,024	15,409,101,695	80.22%	1.3576
2014	11,526,152,943	1,211,744,585	12,737,897,528	15,792,735,275	80.66%	1.3576
2015	12,137,757,776	1,186,253,859	13,324,011,635	16,469,744,123	80.90%	1.3826
2016	12,538,088,208	2,259,122,739	14,797,210,947	18,806,150,821	78.68%	1.3826
2017	14,289,715,002	2,303,038,457	16,592,753,459	21,151,385,053	78.45%	1.5126
2018	15,580,434,279	2,321,376,968	17,901,811,247	22,829,385,843	78.42%	1.5326
2019	17,066,319,171	2,323,699,880	19,390,019,051	24,765,238,588	78.30%	1.5626
2020	18,703,304,291	2,270,414,831	20,973,719,122	26,626,016,684	78.77%	1.5310
2021	19,183,039,016	2,284,755,779	21,467,794,795	28,063,518,973	76.50%	1.5023

\* Per \$100 of assessed value

Source: Bexar County Tax Assessor/Collector Tax Roll Statement.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
PROPERTY TAX LEVIES AND COLLECTIONS

LAST TEN YEARS

(Unaudited)

Fiscal Year	Tax Year	Adjusted Tax Levy <sup>1</sup>	Collections in Year of Levy	Percent of Levy Collected	Collections in Subsequent Years	Total Tax Collections	Percent of Levy Collected
2012 <sup>2</sup>	2011	\$ 151,995,389	\$ 141,333,153	92.99%	\$ 8,432,444	\$ 149,765,597	98.53%
2013	2012	160,713,168	149,582,594	93.07%	8,064,475	157,647,069	98.09%
2014	2013	166,202,814	155,642,559	93.65%	7,408,894	163,051,453	98.10%
2015	2014	177,016,953	166,977,239	94.33%	7,277,564	174,254,803	98.44%
2016	2015	195,642,182	184,854,490	94.49%	7,901,052	192,755,542	98.52%
2017	2016	239,416,841	225,626,930	94.24%	8,106,913	233,733,843	97.63%
2018	2017	258,742,038	241,964,500	93.52%	10,599,108	252,563,608	97.61%
2019	2018	285,195,198	265,418,713	93.07%	14,004,565	279,423,278	97.98%
2020	2019	302,482,707	281,427,050	93.04%	17,081,421	298,508,471	98.69%
2021	2020	322,580,203	302,037,366	93.63%	-	302,037,366	93.63%

Source: Bexar County Tax Assessor/Collector and the District's Exhibit J-1.

Note<sup>1</sup>: Each tax levy shown above is the adjusted tax levy as of the fiscal year ended June 30, 2021.

Note<sup>2</sup>: The District changed from a fiscal year end of August 31 to June 30 beginning with 2012. For this reason, 2012 is a ten-month reporting period with only ten months of collections.



SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
ALLOCATION OF PROPERTY TAX RATES AND LEVIES

LAST TEN YEARS

(Unaudited)

Fiscal Year	Tax Rates (Per \$100 of Assessed Value)			Tax Levies		
	General Fund	Debt Service Fund	Total	General Fund	Debt Service Fund	Original Levy Total
2012	1.04000	0.26760	1.30760	\$ 122,145,943	\$ 31,429,141	\$ 153,575,084
2013	1.04000	0.31760	1.35760	123,758,106	37,793,347	161,551,453
2014	1.04000	0.31760	1.35760	128,141,111	39,131,833	167,272,944
2015	1.04000	0.34260	1.38260	134,066,022	44,163,491	178,229,513
2016	1.04000	0.34260	1.38260	148,675,272	48,976,012	197,651,284
2017	1.17000	0.34260	1.51260	186,298,604	54,552,856	240,851,460
2018	1.17000	0.36260	1.53260	201,265,428	62,374,593	263,640,021
2019	1.17000	0.39260	1.56260	216,809,528	72,752,446	289,561,974
2020	1.06835	0.46260	1.53095	213,412,292	92,410,461	305,822,753
2021	1.02105	0.48125	1.50230	207,738,090	97,911,926	305,650,016

Source: Bexar County Tax Assessor/Collector October 1 Tax Roll.

Note: The basis for the property tax rate is per \$100 of assessed valuation.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS  
(PER \$100 ASSESSED VALUATION)

LAST TEN YEARS

(Unaudited)

Fiscal Year	Tax Year	Direct Tax Rate	Overlapping Tax Rates					Total Direct and Overlapping Tax Rate
		San Antonio Independent School District	City of San Antonio	Bexar County	Alamo Community College District	City of Balcones Heights	University Health System	
2012	2011	1.30760	0.56569	0.29619	0.14162	0.57220	0.27624	3.15953
2013	2012	1.35760	0.56569	0.29619	0.14915	0.57220	0.27624	3.21706
2014	2013	1.35760	0.56569	0.29619	0.14915	0.57220	0.27624	3.21706
2015	2014	1.38260	0.56569	0.28382	0.14915	0.57220	0.27624	3.22970
2016	2015	1.38260	0.55827	0.29750	0.14915	0.53930	0.27624	3.20306
2017	2016	1.51260	0.55827	0.29325	0.14915	0.55100	0.27624	3.34051
2018	2017	1.53260	0.55827	0.29123	0.14915	0.58300	0.27624	3.39048
2019	2018	1.56260	0.55827	0.27743	0.14915	0.58300	0.27624	3.40668
2020	2019	1.53095	0.55827	0.27743	0.14915	0.58300	0.27624	3.37503
2021	2020	1.50230	0.55827	0.27743	0.14915	0.58300	0.27624	3.34638

Source: Bexar County Tax Assessor/Collector.

Note: The District was subject to a maximum Maintenance & Operations tax rate of \$1.04 for tax years 2009-2015, and \$1.17 for tax year 2016 and 2018 (per \$100 of assessed valuation).

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
PRINCIPAL PROPERTY TAXPAYERS

CURRENT YEAR AND NINE YEARS PRIOR

(Unaudited)

Taxpayer	Type of Business	Fiscal Year 2021	
		Tax Year 2020 Assessed Taxable Valuation	Percentage of Total Assessed Taxable Valuation
HEB Grocery Company LP	Grocery	\$ 545,038,778	2.54%
Hotel Investments LP	Hotel	140,000,000	0.65%
Marriott Hotel Prop II Ltd	Hotel	141,960,000	0.66%
VHS San Antonio Partners LP	Medical	168,647,970	0.79%
New Rivercenter Mall II LP	Shopping Center	124,250,570	0.58%
H E San Antonio I LLC	Hotel	91,000,000	0.42%
Southwestern Bell Telephone	Telephone Utility	109,735,784	0.51%
WUKDC 1 LP	Office Building	99,500,000	0.46%
Methodist Healthcare Sys SA Ltd LLP	Medical	91,469,210	0.43%
300 Convent LLC	Office Building	88,000,000	0.41%
Hyatt Regency Hotel	Hotel	-	-
HMH Rivers Inc	Hotel	-	-
Frost National Bank	Banking	-	-
Totals		<u>\$ 1,599,602,312</u>	<u>7.45%</u>

Source: Bexar County Appraisal District.

Fiscal Year 2012		
	Tax Year 2011 Assessed Valuation	Percentage of Total Assessed Valuation
\$	206,048,635	1.68%
	147,000,000	1.20%
	155,846,797	1.27%
	147,921,491	1.21%
	83,877,388	0.68%
	-	-
	166,778,583	1.36%
	-	-
	73,912,883	0.60%
	-	-
	66,480,899	0.54%
	65,522,385	0.53%
	67,530,261	0.55%
<hr/>		
\$	1,180,919,322	9.63%
<hr/>		



## **Debt Capacity Information**

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
OUTSTANDING DEBT BY TYPE

LAST TEN YEARS

(Unaudited)

Fiscal Year	General Obligation Bonds	Refunding Bonds	Maintenance Tax Note/ Commercial Paper <sup>1</sup>	Capital Appreciation Bonds	Premiums Discounts and Adjustments	Total Bonded Debt
2012	\$ 212,565,000	\$ 438,445,000	-	\$ 319,988	\$ 2,971,764	\$ 654,301,752
2013	212,565,000	421,875,000	-	319,988	1,510,799	\$ 636,270,787
2014	212,565,000	404,055,000	50,000,000	319,988	15,996,823	\$ 682,936,811
2015	208,865,000	550,685,000	-	319,988	43,631,921	\$ 803,501,909
2016	205,115,000	590,465,000	-	319,988	58,103,829	\$ 854,003,817
2017	201,300,000	567,040,000	-	319,988	51,361,701	\$ 820,021,689
2018	197,405,000	537,020,000	-	319,988	47,985,593	\$ 782,730,581
2019	372,395,000	500,275,000	-	319,988	66,413,874	\$ 939,403,862
2020	241,990,000	767,985,000	-	319,988	91,762,727	\$ 1,102,057,715
2021	547,005,000	723,780,000	-	319,988	130,185,586	\$ 1,401,290,574

Source: Debt information was obtained from the District's Finance Office.

Estimated Actual Property Value obtained from Bexar County Tax Assessor/ Collector.

Average Daily Membership obtained from the District's PEIMS & Data Services Office.

Note <sup>1</sup>: For Fiscal Year 2014 and after Commercial Paper was added to this column.  
The District has no liability for Maintenance Tax Notes after Fiscal Year 2010.

Note <sup>2</sup>: For Fiscal Year 2020 report, this schedule changed from using Net Bonded Debt to Total Bonded Debt for calculations

Note <sup>3</sup>: The Census Bureau will not release its standard 2020 ACS 1-year estimates because of the impacts of the COVID-19 pandemic on data collection. 2020 personal income was used.

Total Bonded Debt to Estimated Actual Market Value <sup>2</sup>	Total Bonded Debt to Personal Income <sup>2</sup>	Total Bonded Debt Per Average Daily Membership
4.26%	14.89%	12,735
4.13%	13.55%	12,462
4.32%	14.09%	13,420
4.88%	15.60%	15,791
4.54%	13.57%	17,083
3.88%	13.77%	16,705
3.43%	12.79%	16,535
3.79%	16.28%	20,513
4.14%	15.76%	24,318
4.99%	20.03% <sup>3</sup>	33,401



SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
DIRECT AND OVERLAPPING DEBT  
GENERAL OBLIGATION BONDS

(Unaudited)

Taxing Body	Net Debt Obligation	As of	Estimated Overlapping	
			Percentage	Amount
Alamo Community College District	\$ 576,183,842	6/30/2021	13.71%	\$ 78,994,805
City of Balcones Heights	293,000	6/30/2021	50.78%	148,785
Bexar County	1,521,792,615	6/30/2021	13.71%	208,637,768
Bexar County Hospital District	886,420,540	6/30/2021	13.71%	121,528,256
City of Olmos Park	465,000	6/30/2021	6.14%	28,551
City of San Antonio	1,928,644,866	6/30/2021	19.01%	366,635,389
				\$ 775,973,554
San Antonio Independent School District		6/30/2021		<u>1,401,290,574</u>
		Total Direct and Overlapping Debt		<u><u>\$ 2,177,264,128</u></u>

Source: The Texas Municipal Report from the Municipal Advisory Council of Texas.

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the District. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the District. This process recognizes that, when considering the District's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. This does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt of each overlapping government.



SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
COMPUTATION OF LEGAL DEBT MARGIN

LAST TEN YEARS

(Unaudited)

	2012	2013	2014	2015
Assessed Valuation	<u>\$ 12,264,858,813</u>	<u>\$ 12,361,723,024</u>	<u>\$ 12,737,897,528</u>	<u>\$ 13,324,011,635</u>
Debt Limit - 10% of Assessed Valuation	\$ 1,226,485,881	\$ 1,236,172,302	\$ 1,273,789,753	\$ 1,332,401,164
General Obligation Bonds	664,552,571	643,565,419	696,317,392	891,235,720
Deduct Amount Available in Debt Service Fund	<u>69,150,947</u>	<u>71,820,026</u>	<u>83,967,617</u>	<u>87,733,811</u>
Applicable Debt	<u>595,401,624</u>	<u>571,745,393</u>	<u>612,349,775</u>	<u>803,501,909</u>
Legal Debt Margin	<u>\$ 631,084,257</u>	<u>\$ 664,426,909</u>	<u>\$ 661,439,978</u>	<u>\$ 528,899,255</u>
Debt Margin as a Percentage of the Debt Limit	51.45%	53.75%	51.93%	39.70%

Source: Assessed Valuation obtained from the Bexar County Appraisal District. General Obligation Bonds and Amount Available in Debt Service Fund obtained from the San Antonio Independent School District's Finance Office.

Note: Texas statutes do not prescribe a debt limit; however, by custom, a practical economic debt limit of 10% of the assessed valuation is used.

2016	2017	2018	2019	2020	2021
\$ 14,797,210,947	\$ 16,592,753,459	\$ 17,901,811,247	\$ 19,390,019,051	\$ 20,973,719,122	\$ 21,467,794,795
\$ 1,479,721,095	\$ 1,659,275,346	\$ 1,790,181,125	\$ 1,939,001,905	\$ 2,097,371,912	\$ 2,146,779,480
940,702,850	907,262,001	870,756,828	939,403,863	1,010,294,988	1,271,104,988
86,699,033	87,240,312	88,026,247	92,077,266	112,968,627	128,680,602
854,003,817	820,021,689	782,730,581	847,326,597	897,326,361	1,142,424,386
\$ 625,717,278	\$ 839,253,657	\$ 1,007,450,544	\$ 1,091,675,308	\$ 1,200,045,551	\$ 1,004,355,094
42.29%	50.58%	56.28%	56.30%	57.22%	46.78%

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
RATIO OF NET GENERAL OBLIGATION BONDED DEBT  
TO ESTIMATED ACTUAL VALUE AND  
PER AVERAGE DAILY MEMBERSHIP

LAST TEN YEARS

(Unaudited)

Fiscal Year	Average Daily Membership <sup>1,2</sup>	Estimated Actual Property Value <sup>2</sup>	Net Bonded Debt	Ratio of Net Bonded Debt to Estimated Actual Property Value	Net Bonded Debt Per Average Daily Membership
2012 <sup>3</sup>	51,377	\$ 15,375,370,115	\$ 595,401,624	3.87%	11,589
2013	51,057	15,409,101,695	571,745,393	3.71%	11,198
2014	50,889	15,792,735,275	612,349,775	3.88%	12,033
2015	50,884	16,469,744,123	726,175,543	4.41%	14,271
2016	49,992	18,806,150,821	781,090,131	4.15%	15,623
2017	49,088	21,151,385,053	748,140,520	3.54%	15,241
2018	47,337	22,829,385,843	710,104,857	3.11%	15,001
2019	45,796	24,765,238,588	866,014,559	3.50%	18,910
2020	45,319	26,626,016,684	1,009,101,855	3.79%	22,267
2021	41,953	28,063,518,973	1,292,485,644	4.61%	30,808

Source: Average Daily Membership provided by the District's PEIMS and Data Service Office. Estimated Actual Property Value obtained from the Bexar County Tax Assessor/Collector and are reflected in the schedule "Assessed and Estimated Actual Value of Property".

Note<sup>1</sup>: Average Daily Membership represents the average daily enrollment of students, district-wide, over the official number of instructional days.

Note<sup>2</sup>: Estimated actual property value and average daily membership are used because they are more relevant to the school district than personal income and population.

Note<sup>3</sup>: The District changed from a fiscal year end of August 31 to June 30 beginning with 2012. For this reason, 2012 is a ten-month reporting period with only ten months of activity.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
RATIO OF ANNUAL DEBT SERVICE FOR GENERAL BONDED DEBT  
TO TOTAL GENERAL FUND EXPENDITURES

LAST TEN YEARS

(Unaudited)

Fiscal Year	Principal	Interest*	Total Debt Service	Total General Fund Expenditures	Ratio of Debt Service To General Fund Expenditures
2012 <sup>1</sup>	\$ -	\$ 15,911,515	\$ 15,911,515	\$ 341,232,896	4.66%
2013	16,570,000	31,640,176	48,210,176	391,970,365	12.30%
2014	17,820,000	30,840,703	48,660,703	412,776,456	11.79%
2015	22,355,000	35,054,582	57,409,582	419,562,647	13.68%
2016	42,065,000	30,642,686	72,707,686	439,342,056	16.55%
2017	27,240,000	33,682,496	60,922,496	456,105,804	13.36%
2018	29,630,000	34,650,215	64,280,215	486,337,762	13.22%
2019	35,870,000	39,334,617	75,204,617	458,534,052	16.40%
2020	33,505,000	44,409,845	77,914,845	472,584,932	16.49%
2021	39,885,000	45,023,509	84,908,509	468,069,985	18.14%

\* Excludes other fees.

Source: The District's Finance Office.

Note <sup>1</sup>: The District changed from a fiscal year end of August 31 to June 30 beginning with 2012. For this reason, 2012 is a ten-month reporting period with only ten months of activity.



## **Demographic and Economic Information**





SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
DEMOGRAPHIC AND ECONOMIC STATISTICS

LAST TEN YEARS

(Unaudited)

<u>Fiscal Year</u>	<u>Population</u>	<u>Personal Income</u>	<u>Per Capita Income</u>	<u>Unemployment Rate</u>	<u>Estimated Actual Property Value</u>	<u>Average Daily Membership</u>
2012	302,872	\$ 4,395,168,200	\$ 14,512	7.4%	\$ 15,375,370,115	51,377
2013	306,716	4,696,088,700	15,311	6.5%	15,409,101,695	51,057
2014	313,018	4,845,373,500	15,480	6.0%	15,792,735,275	50,889
2015	317,879	5,149,076,200	16,198	3.9%	16,469,744,123	50,884
2016	337,249	6,292,472,900	18,658	3.4%	18,806,150,821	49,992
2017	340,391	5,956,155,500	17,498	3.9%	21,151,385,053	49,088
2018	330,268	6,120,944,600	18,533	3.6%	22,829,385,843	47,337
2019	310,289	5,770,809,000	18,598	3.3%	24,765,238,588	45,796
2020	341,204	6,994,751,500	20,500	6.6%	26,626,016,684	45,319
2021 <sup>1</sup>	341,204	6,994,751,500	20,500	5.4%	28,063,518,973	41,953

Source: For fiscal years 2012-2020, Population, Personal Income, and Per Capita Income obtained from U.S. Census Bureau's American Community Surveys of the U.S.

<sup>1</sup> For fiscal year 2021, the Census Bureau will not release its standard 2020 estimates because of the impacts of the COVID-19 pandemic on data collection. For this reason, 2020 information is used.

Unemployment Rate obtained from U.S. Department of Labor Bureau of Statistics.

Estimated Actual Value of Property obtained from Bexar County Tax Assessor/ Collector.

Average Daily Membership obtained from the District's PEIMS & Data Services Office.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
PRINCIPAL EMPLOYERS  
CURRENT YEAR AND NINE YEARS PRIOR

(Unaudited)

Employer	2021		
	Employees	Rank	Percentage of Total Employment
Lackland Air Force Base	37,000	1	3.46%
Fort Sam Houston	32,000	2	2.99%
H.E.B. Food Stores	20,000	3	1.87%
USAA	18,305	4	1.71%
Northside ISD	13,977	5	1.31%
Randolph Air Force Base	11,000	6	1.03%
Methodist Healthcare System	9,620	7	0.90%
City of San Antonio	9,145	8	0.85%
North East ISD	8,763	9	0.82%
San Antonio ISD	7,504	10	0.70%
	<u>167,314</u>		
Total Employment	<u>1,069,800</u>		

Source: San Antonio I.S.D. employment information for 2021 obtained from the District's PEIMS & Data Services Office. Employment information for 2021 & 2012 for remaining employers obtained from the Texas Municipal Reports Website. Total employment information for 2021 & 2012 obtained from the Texas Workforce Commission's Tracer website.

2012		
Employees	Rank	Percentage of Total Employment
46,577	1	5.37%
32,663	2	3.76%
14,588	4	1.68%
15,000	3	1.73%
12,244	5	1.41%
10,651	6	1.23%
7,747	9	0.89%
9,145	7	1.05%
8,400	8	0.97%
7,391	10	0.85%
164,406		
868,000		



## **Operating Information**

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
WORK FORCE COMPOSITION BY EMPLOYEE CLASSIFICATION

LAST TEN YEARS

(Unaudited)

Classification	2012	2013	2014	2015
<b>Number of Employees</b>				
Teachers	3,385	3,367	3,329	3,288
Professional Support	737	773	739	784
Campus Administration	177	180	198	205
Central Administration	66	69	71	74
Educational Aides	819	875	790	808
Auxiliary Staff	2,207	2,258	2,297	2,224
Total Employees	7,391	7,522	7,424	7,383
<b>Percent of Total</b>				
Teachers	45.80%	44.76%	44.84%	44.54%
Professional Support	9.97%	10.28%	9.95%	10.62%
Campus Administration	2.39%	2.39%	2.67%	2.78%
Central Administration	0.89%	0.92%	0.96%	1.00%
Educational Aides	11.08%	11.63%	10.64%	10.94%
Auxiliary Staff	29.86%	30.02%	30.94%	30.12%
	100.00%	100.00%	100.00%	100.01%

Source: The District's PEIMS & Data Services Office.

2016	2017	2018	2019	2020	2021
3,290	3,226	3,360	3,156	3,148	3,210
800	858	1,042	1,062	1,225	1,231
210	222	235	219	224	225
78	71	69	64	58	61
783	786	813	780	780	777
2,173	2,212	2,183	2,077	2,016	2,000
7,334	7,375	7,702	7,358	7,451	7,504
44.86%	43.74%	43.63%	42.89%	42.25%	42.78%
10.91%	11.63%	13.53%	14.43%	16.44%	16.41%
2.86%	3.01%	3.05%	2.98%	3.01%	3.00%
1.06%	0.96%	0.90%	0.87%	0.78%	0.81%
10.68%	10.66%	10.56%	10.60%	10.47%	10.35%
29.63%	29.99%	28.34%	28.23%	27.06%	26.65%
100.00%	100.00%	100.00%	100.00%	100.00%	100.00%



SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
SCHEDULE OF TEACHER INFORMATION

LAST TEN YEARS

(Unaudited)

Fiscal Year	State Minimum Salary Range*	District Teachers			
		Average Salary	Average Years of Experience	Bachelor's Education	Master's Education
2012	\$27,320 - \$44,270	\$49,184	11.3	65.5%	34.1%
2013	\$27,320 - \$44,270	\$49,357	11.1	66.1%	33.5%
2014	\$27,320 - \$44,270	\$51,638	10.7	66.7%	32.9%
2015	\$27,540 - \$44,620	\$52,599	10.9	67.0%	32.5%
2016	\$28,080 - \$45,510	\$54,086	10.7	66.9%	32.6%
2017	\$28,080 - \$45,510	\$54,889	10.5	67.8%	31.8%
2018	\$28,080 - \$45,510	\$55,340	10.1	67.7%	31.5%
2019	\$28,080 - \$45,510	\$55,013	10.5	65.5%	33.2%
2020	\$33,660 - \$54,540	\$56,359	10.4	64.7%	34.1%
2021	\$33,660 - \$54,540	\$55,307	10.2	62.5%	35.2%

Source: The District's PEIMS & Data Services Office.

\* Note: Minimum salaries are based on experience. The lowest amount in this range is the minimum salary for a teacher with less than one year of experience. The highest amount is the minimum salary for a teacher with twenty or more years of experience.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
SCHEDULE OF STUDENT ATTENDANCE AND MEMBERSHIP

LAST TEN YEARS

(Unaudited)

Fiscal Year	Average Daily Attendance	Change	Average Daily Membership	Change	Percentage of Attendance to Membership
2012	48,793	-0.11%	51,377	-0.65%	94.97%
2013	48,770	-0.05%	51,057	-0.62%	95.52%
2014	48,468	-0.62%	50,889	-0.33%	95.24%
2015	48,294	-0.36%	50,884	-0.01%	94.91%
2016	47,345	-1.97%	49,992	-1.75%	94.71%
2017	46,142	-2.54%	49,088	-1.81%	94.00%
2018	44,274	-4.05%	47,337	-3.57%	93.53%
2019	42,604	-3.77%	45,796	-3.26%	93.03%
2020	42,344	-0.61%	45,319	-1.04%	93.44%
2021	38,687	-8.64%	41,953	-7.43%	92.22%

Source: The District's PEIMS & Data Services Office.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
OPERATING STATISTICS

LAST TEN YEARS

(Unaudited)

Fiscal Year	Average Daily Attendance	General Fund Operating Expenditures	Cost Per Pupil	Percent Change	Operating Expenses	Cost Per Pupil	Percent Change
2012*	48,793	\$ 339,274,062	\$ 6,953	-8.79%	\$ 493,538,060	\$ 10,115	-9.88%
2013	48,770	390,137,924	8,000	15.05%	541,683,425	11,107	9.81%
2014	48,468	409,761,335	8,454	5.68%	557,447,732	11,501	3.55%
2015	48,294	417,970,981	8,655	2.37%	574,555,930	11,897	3.44%
2016	47,345	437,589,479	9,243	6.79%	615,425,258	12,999	9.26%
2017	46,142	452,866,715	9,815	6.19%	617,466,420	13,382	2.95%
2018	44,274	481,086,294	10,866	10.71%	496,537,080	11,215	-16.19%
2019	42,604	457,023,715	10,727	-1.28%	668,197,840	15,684	39.85%
2020	42,344	468,976,945	11,075	3.25%	722,756,236	17,069	8.83%
2021	38,687	468,069,985	12,099	9.24%	685,553,582	17,720	3.82%

Source: Average Daily Attendance obtained from the District's PEIMS and Data Services Office. Operating Expenditures and Expenses obtained from the District's CAFR for the respective year.

\*Note: The District changed from a fiscal year end of August 31 to June 30 beginning with 2012. For this reason, 2012 is a ten-month reporting period with only ten months of activity.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
SCHEDULE OF STUDENT INFORMATION

LAST TEN YEARS

(Unaudited)

Fiscal Year	Teacher/ Student Ratio	# of Students who qualify for Free or Reduced Price Lunch*	% of Students who qualify for Free or Reduced Price Lunch*
2012	16.0	50,275	92.70%
2013	16.1	50,429	92.90%
2014	16.2	50,289	93.40%
2015	16.3	49,243	91.60%
2016	16.1	48,932	92.20%
2017	16.3	47,640	90.72%
2018	15.1	45,934	90.63%
2019	15.4	44,044	90.36%
2020	15.4	43,355	89.33%
2021	14.3	40,134	87.62%

Source: Academic Excellence Indicator System (AEIS) and PEIMS and Data Services office.

\*Note: Number and percent of students who qualify for free or reduced-price lunch includes economically disadvantaged students coded as eligible for free or reduced-price lunch or eligible for other public assistance.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
SCHEDULE OF SCHOOL BUILDINGS

LAST TEN YEARS

(Unaudited)

	2012	2013	2014	2015
<b>High Schools</b>				
Number of Locations	10	10	10	10
Square Footage	2,715,231	2,715,231	2,715,231	2,715,231
Enrollment	12,271	12,202	12,246	12,255
<b>Middle Schools</b>				
Number of Locations	14	14	14	14
Square Footage	1,747,360	1,747,360	1,747,360	1,747,360
Enrollment	9,604	9,841	9,492	9,319
<b>Academy/Elementary Schools</b>				
Number of Locations	58	58	58	58
Square Footage	4,031,578	4,031,578	4,031,578	4,031,578
Enrollment	30,124	29,948	29,894	29,750
<b>Early Childhood Education Centers</b>				
Number of Locations	4	4	4	4
Square Footage	225,956	225,956	225,956	225,956
Enrollment	1,281	1,333	1,382	1,145
<b>Special Campuses</b>				
Number of Locations	3	3	3	3
Square Footage	235,263	235,263	235,263	235,263
Enrollment	611	529	420	443
<b>Other Support Facilities</b>				
Number of Locations	15	15	15	15
Square Footage	560,190	560,190	560,190	560,190
<b>District Totals</b>				
Number of Locations	104	104	104	104
School Square Footage	8,955,388	8,955,388	8,955,388	8,955,388
Total Square Footage	9,515,578	9,515,578	9,515,578	9,515,578
Enrollment	53,891	53,853	53,434	52,912

\*Buildings sold by District; excluded

\*Location Source: 2020-2021 District Directory

2016	2017	2018	2019	2020*	2021*
10	10	10	11	14	15
2,948,477	2,948,477	2,981,247	3,027,500	3,104,530	3,284,634
12,548	12,830	12,518	11,836	12,171	13,565
15	14	13	13	10	9
1,833,267	1,833,267	1,833,267	1,833,267	1,280,958	1,141,388
9,258	8,188	6,973	6,613	6,823	5,923
53	53	53	53	59	60
4,372,584	4,312,624	4,250,273	4,250,273	4,784,862	4,570,570
28,656	29,081	29,087	26,672	28,221	27,470
4	4	6	6	5	5
225,956	225,956	303,135	303,135	248,514	248,514
1,191	1,195	1,616	1,577	1,389	1,389
3	2	2	2	3	3
220,435	220,435	220,435	220,435	188,876	188,876
470	372	368	392	680	680
16	17	16	18	13	13
575,018	752,122	617,270	468,246	537,365	677,576
101	100	100	103	104	105
9,600,719	9,540,759	9,588,357	9,634,610	9,607,740	9,433,982
10,175,737	10,292,881	10,205,627	10,102,856	10,145,105	10,111,558
52,123	51,666	50,562	47,090	49,284	49,027

## SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

### MISCELLANEOUS STATISTICS

(Unaudited)

The San Antonio Independent School District has, as a part of its efforts to serve all of its students, expanded its educational system off campus to serve specific student needs. Some off campus educational programs are staffed with District teachers and teacher assistants.

As of June 30, 2021, it included such programs as follows:

**Bexar County Juvenile Detention Center** – The site detains juvenile offenders who are waiting to be adjudicated.

**Children’s Shelter of San Antonio** – The site receives children (infant to 11 yrs old) who have been removed from their homes because they have been abused and/or neglected. The Shelter has the responsibility of finding foster families or families who wish to adopt them.

**Christus Santa Rosa Children’s Hospital** - The site provides special education and general education services to all school age children who are admitted to the hospital for at least four (4) consecutive weeks or four weeks over the school year.

**Estrada & Gonzales Achievement DAEP Centers** – Special campuses of the District that are created to provide a safe, consistent climate within a structured program to empower students with severe behavior problems to develop the skills necessary to function successfully on a regular campus.

**Healy Murphy Center** – The site is a private, non-profit fully accredited high school, grades 9 to 12. Students choose to attend based on their need for personal academic attention and remediation in order to complete TEA requirements for graduation.

**Healy Murphy Pre-K** – The site is a private, non-profit fully accredited preschool for students ages 3 and 4. Most of these children belong to students attending Healy Murphy High School. There are two classrooms with approximately 20 students in each class. These students attend all day classes throughout the year.

# Federal Awards Section



**EVERY CHILD  
MATTERS**





This Page Left Intentionally Blank

# Garza/Gonzalez & Associates

CERTIFIED PUBLIC ACCOUNTANTS

## INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of School Trustees  
San Antonio Independent School District  
San Antonio, Texas

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the San Antonio Independent School District (the District), as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated November 9, 2021.

### **Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

This Page Left Intentionally Blank

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to management of the District in a separate letter dated November 9, 2021.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in cursive script that reads "Garza/Gonzalez & Associates".

November 9, 2021

This Page Left Intentionally Blank

# Garza/Gonzalez & Associates

CERTIFIED PUBLIC ACCOUNTANTS

## INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Board of School Trustees  
San Antonio Independent School District  
San Antonio, Texas

### Report on Compliance for Each Major Federal Program

We have audited San Antonio Independent School District's (the District) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2021. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

#### *Management's Responsibility*

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

#### *Auditor's Responsibility*

Our responsibility is to express an opinion on compliance for each of the District's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and, the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

This Page Left Intentionally Blank



We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the District's compliance.

### ***Opinion on Each Major Federal Program***

In our opinion, the District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2021.

### **Report on Internal Control over Compliance**

Management of the District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.



This Page Left Intentionally Blank

## **Other Matters**

We noted certain matters that we reported to management of the District in a separate letter dated November 9, 2021.

## **Purpose of this Report**

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

*Gary J. Kung'u*  
*Associate*

November 9, 2021

This Page Left Intentionally Blank

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For The Year Ended June 30, 2021

**SECTION I --- SUMMARY OF AUDITOR'S RESULTS**

<b><i>Financial Statements</i></b>			
	Type of auditor's report issued on GAAP financial statements:	Unmodified	
	Internal control over financial reporting: • Material weakness(es) identified?	____ Yes	<u>  X  </u> No
	• Significant deficiency(ies) identified not considered to be material weaknesses?	____ Yes	<u>  X  </u> None Reported
	Noncompliance material to financial statements noted?	____ Yes	<u>  X  </u> No

<b><i>Federal Awards</i></b>			
	Internal control over major programs: • Material weakness(es) identified?	____ Yes	<u>  X  </u> No
	• Significant deficiency(ies) identified not considered to be material weaknesses?	____ Yes	<u>  X  </u> None Reported
	Type of auditor's report issued on compliance for major programs	Unmodified	
	Any audit findings disclosed that are required to be reported in accordance with the Uniform Guidance, Section 200.516(a)?	____ Yes	<u>  X  </u> No

(Continued)

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For The Year Ended June 30, 2021

**SECTION I --- SUMMARY OF AUDITOR'S RESULTS (Continued)**

<b><i>Identification of Major Federal Programs</i></b>		
	<b>CFDA Numbers(s)</b>	<b>Name of Federal Program or Cluster</b>
	10.553 10.555	Child Nutrition Cluster: School Breakfast Program National School Lunch Program
	10.558	Child & Adult Care Food Program
	84.282A	Public Charter School Program (CSP) Start Up Grants: 2020-2021: Fox Tech HS Rodriguez Montessori Academy 2018-2020: Steele Montessori Academy PF Stewart ES Washington/Irving DL Academy 2019-2021: Huppertz ES CAST Med Ball Academy Carroll ES Fenwick Academy Jefferson HS Woodlawn Academy Woodlawn Hills Tynan ECEC 2019-2020 CSP High Quality Replication Grants: YWLA
	84.374A	Teacher and School Leader Incentive Grant (formerly the Teacher Incentive Fund)
	84.425D	Elementary and Secondary Schools Emergency Relief Fund (ESSER) Grants: ESSER I – CARES Act ESSER II – Coronavirus Response and Relief Supplemental Appropriations Act (CRRSA) & Operation Connectivity Prior Purchase Reimbursement Program (PPRP)
	21.109	Coronavirus Relief Fund (CRF) Grants: Texas Department of Emergency Management (TDEM) CRF Grant Operation Connectivity Bulk Order Program
Dollar threshold used to distinguish between Type A and Type B programs:		\$3,000,000
Auditee qualified as low-risk auditee?		<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For The Year Ended June 30, 2021

**SECTION II --- FINANCIAL STATEMENT FINDINGS**

There were no financial statement findings required to be reported in accordance with *Government Auditing Standards*.

**SECTION III --- FEDERAL AWARD FINDINGS AND QUESTIONED COSTS**

There were no federal award findings and questioned costs required to be reported in accordance with Uniform Guidance, Section 200.516(a).

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

For The Year Ended June 30, 2021

There were no prior audit findings reported.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED JUNE 30, 2021

(1)	(2)	(3)	(4)
Project Number	Federal Grantor/ Pass - Through Grantor/ Program Title	Federal CFDA Number	Federal Expenditures
<b>U.S. DEPARTMENT OF EDUCATION</b>			
<b>DIRECT PROGRAMS</b>			
	IMPACT AID PL874	84.041	86,305
	SUBTOTAL		<u>86,305</u>
S184G140182-18	CHANGE FOR GOOD - YR 5 OF 5	84.184G	268,099
	SUBTOTAL		<u>268,099</u>
S206A170013-19	SAISD GT VISUAL ARTS AND LEADERSHIP PROGRAM	84.206A	97,162
S206A170013-20	SAISD GT VISUAL ARTS AND LEADERSHIP PROGRAM	84.206A	682,393
	SUBTOTAL		<u>779,555</u>
U374A160069-19	TEACHER INCENTIVE FUND-SAN ANTONIO (TIF-SA) YR 4 OF 5	84.374A	2,486,001
U374A160069-20	TEACHER INCENTIVE FUND-SAN ANTONIO (TIF-SA) YR 5 OF 5	84.374A	5,865,574
	SUBTOTAL		<u>8,351,575</u>
	<b>TOTAL U.S. DEPARTMENT OF EDUCATION - DIRECT PROGRAMS</b>		<u>9,485,534</u>
<b>PASSED THROUGH STATE DEPARTMENT OF EDUCATION</b>			
206101487110012	2019-2021 SCHOOL TRANSFORMATION FUND-IMPLEMENTATION GRANT	84.010A	1,470,976
20610101015907	TITLE I, PART A - IMPROVING BASIC PROGRAMS	84.010A	2,317,061
21610101015907	TITLE I, PART A - IMPROVING BASIC PROGRAMS	84.010A	23,437,585
20610103015907	TITLE I, PART D - SUBPT 2 -DELINQUENT PROGRAMS	84.010A	65,385
21610103015907	TITLE I, PART D - SUBPT 2 -DELINQUENT PROGRAMS	84.010A	150,219
20610141015907	TITLE I, 1003(a) SCHOOL IMPROVEMENT	84.010A	12,744
21610141015907	TITLE I, 1003(a) SCHOOL IMPROVEMENT	84.010A	714,502
196101217110005	2018-2020 TRANSFORMATION ZONE PLANNING CONTINUATION & IMPLEMENTATIO	84.010A	1,862,002
	SUBTOTAL		<u>30,030,474</u>
<b>SPECIAL EDUCATION CLUSTER</b>			
216600010159076600	IDEA-B FORMULA	84.027A	10,750,079
206600110159076673	IDEA B-DISCRETIONARY DEAF	84.027A	11,136
216600110159076673	IDEA B-DISCRETIONARY DEAF	84.027A	82,957
	SUBTOTAL		<u>10,844,172</u>
216610010159076610	IDEA-B PRESCHOOL	84.173A	243,290
	SUBTOTAL		<u>243,290</u>
	<b>SPECIAL EDUCATION CLUSTER SUBTOTAL</b>		<u>11,087,462</u>



SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED JUNE 30, 2021

(1)	(2)	(3)	(4)
Project Number	Federal Grantor/ Pass - Through Grantor/ Program Title	Federal CFDA Number	Federal Expenditures
203922017110011	2020-2022 PTECH AND ICIA PLANNING AND IMPLEMENTATION GRANT	84.048A	3,748
204200287110076	2019-2020 PERKINS RESERVE	84.048A	1,776
20420006015907	CARL D PERKINS BASIC FORMULA GRANT	84.048A	43,247
21420006015907	20-21 PERKINS V: STRENGTHENING CTE FOR 21ST CENTURY	84.048A	886,343
	SUBTOTAL		935,114
213911010159073000	IDEA-C ECI FUNDS	84.181A	240
	SUBTOTAL		240
204600057110062	2019-2020 TEXAS ED. FOR HOMLESS CHILDREN & YOUTH	84.196A	35,493
214600057110062	2020-2021 TEXAS ED. FOR HOMLESS CHILDREN & YOUTH	84.196A	293,352
	SUBTOTAL		328,845
205900127110003	2020-2021 PUBLIC CHARTER SCHOOL START UP GRANT-FOX TECH HS (SUBCHAPTER	84.282A	576,907
205900127110004	2020-2021 PUBLIC CHARTER SCHOOL START UP GRANT-RODRIGUEZ MONTESSORI	84.282A	423,110
195900127110015	2019-2021 PUBLIC CHARTER SCHOOL START UP GRANT-HUPPERTZ ES	84.282A	646,534
195900127110014	2019-2021 PUBLIC CHARTER SCHOOL START UP GRANT-CAST	84.282A	761,383
195900127110016	2019-2021 PUBLIC CHARTER SCHOOL START UP GRANT-TYNAN ECEC	84.282A	799,096
185901057110014	2019-2020 CHARTER SCHOOL PROGRAM-HIGH QUALITY REPLICATION	84.282A	627,918
195900012711004	2019-2021 PUBLIC CHARTER SCHOOL PROGRAM START UP GRANT-BALL ACADEMY	84.282A	394,804
185900097110006	2018-2020 PUBLIC CHARTER SCHOOL START UP GRANT-PF STEWART ES	84.282A	148,008
195900127110005	2019-2021 PUBLIC CHARTER SCHOOLS START UP GRANT - CARROLL ECE	84.282A	684,035
185900097110008	2018-2020 PUBLIC CHARTER SCHOOL START UP GRANT-WASHINGTON/IRVING DL ACADE	84.282A	116,070
195900127110006	2019-2021 PUBLIC CHARTER SCHOOLS START UP GRANT - FENWICK ACADEMY	84.282A	338,251
195900127110007	2019-2021 PUBLIC CHARTER SCHOOLS START UP GRANT - JEFFERSON HS	84.282A	183,634
195900127110008	2019-2021 PUBLIC CHARTER SCHOOLS START UP GRANT - WOODLAWN ES	84.282A	458,346
195900127110017	2019-2021 PUBLIC CHARTER SCHOOLS START UP GRANT - WOODLAWN HILLS	84.282A	639,213
	SUBTOTAL		6,797,309
206950247110024	2019-2020 21ST CCLC CY 9 YR 4	84.287C	308,158
216950247110024	2019-2020 NITA M. LOWEY 21ST CCLC CY 9 YR 5	84.287C	1,108,384
	SUBTOTAL		1,416,542
21671003015907	TITLE III, PART A - IMMIGRANT	84.365A	10,103
20671001015907	TITLE III, PART A - ELA	84.365A	216,079
21671001015907	TITLE III, PART A - ELA	84.365A	573,039
	SUBTOTAL		799,221
206945677110010	2020-2021 PRINCIPAL RESIDENCY GRANT	84.367A	603,201
20694501015907	TITLE II PART A-SUPPORTING EFFECTIVE INSTRUCTION	84.367A	(91,907)
21694501015907	TITLE II PART A-SUPPORTING EFFECTIVE INSTRUCTION	84.367A	2,130,442
196945677110015	2019-2020 PRINCIPAL PREPARATION GRANT, CY 2	84.367A	(49,639)
	SUBTOTAL		2,592,097
176107337110028	2018-2020 SCHOOL TRANSFORMATION FUND-IMPLEMENTATION	84.377A	468
176107337110029	2018-2020 SCHOOL TRANSFORMATION FUND-IMPLEMENTATION	84.377A	18,193
17610740015907	2019-2021 INSTUCTIONAL CONTINUITY GRANT	84.377A	189,586
176107327110010	TEXAS TTL I PRIORITY SCHOOLS-CY 5 YR 4 OF 4 - MILLER ES	84.377A	279,117
176107327110012	TEXAS TTL I PRIORITY SCHOOLS-CY 5 YR 4 - STEWART ES	84.377A	608,473
	SUBTOTAL		1,095,837
20680101015907	TTL IV PART A, SUBPART 1 STUDENT SUPPORT AND ACADEMIC ENRICHMENT PROC	84.424A	202,530
21680101015907	TTL IV PART A, SUBPART 1 STUDENT SUPPORT AND ACADEMIC ENRICHMENT PROC	84.424A	1,771,351
	SUBTOTAL		1,973,881
20521001015907	ESSER GRANT	84.425D	499,469
	ESSER II GRANT	84.425D	17,229,629
	SUBTOTAL		17,729,098
19513701015907	TEXAS HURRICANE HOMELESS YOUTH	84.938B	20,764
	SUBTOTAL		20,764
<b>TOTAL PASSED THROUGH STATE DEPARTMENT OF EDUCATION</b>			<b>74,806,884</b>

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED JUNE 30, 2021

(1)	(2)	(3)	(4)
Project Number	Federal Grantor/ Pass - Through Grantor/ Program Title	Federal CFDA Number	Federal Expenditures
	<b>PASSED THROUGH REGION 20</b>		
220628107	ADULT EDUCATION-WII FUNDS-AEL INTEGRATION INITIATIVE	84.002A	29,388
220472004	ADULT EDUCATION AND FAMILY LITERACY	84.002A	136,778
220472104	ADULT EDUCATION AND FAMILY LITERACY	84.002A	367,615
220402005	ENGLISH LITERACY AND CIVICS EDUCATION GRANT	84.002A	161
220402106	ENGLISH LITERACY AND CIVICS EDUCATION GRANT	84.002A	11,124
	SUBTOTAL		545,066
420-0-04	TITLE I, PART C, MIGRANT	84.011A	77,407
	SUBTOTAL		77,407
	<b>TOTAL PASSED THROUGH REGION 20</b>		622,473
	<b>TOTAL U.S. DEPARTMENT OF EDUCATION</b>		84,914,891
	<b>U.S. DEPARTMENT OF AGRICULTURE</b>		
	<b>PASSED THROUGH TEXAS DEPARTMENT OF AGRICULTURE</b>		
806780706	CHILD & ADULT CARE FOOD PROGRAM - CASH ASSISTANCE	10.558	5,146,228
806780706	CHILD & ADULT CARE FOOD PROGRAM - CASH ASSISTANCE -EOC FUNDING	10.558	282,921
806780706	FRESH FRUIT & VEGETABLE PROGRAM	10.582	53,581
	SUBTOTAL		5,482,730
	<b>TOTAL PASSED THROUGH TEXAS DEPARTMENT OF AGRICULTURE</b>		5,482,730
	<b>PASSED THROUGH STATE DEPARTMENT OF EDUCATION</b>		
	<b>CHILD NUTRITION CLUSTER</b>		
806780706	SCHOOL BREAKFAST PROGRAM	10.553	5,688,665
806780706	NATIONAL SCHOOL LUNCH PROGRAM - CASH ASSISTANCE	10.555	9,952,057
806780706	NATIONAL SCHOOL LUNCH PROGRAM - CASH ASSISTANCE-EOC FUNDING	10.555	3,770,529
806780706	NATIONAL SCHOOL LUNCH PROGRAM - NON-CASH ASSISTANCE	10.555	2,189,102
	CHILD NUTRITION CLUSTER SUBTOTAL		21,600,353
	<b>TOTAL PASSED THROUGH STATE DEPARTMENT OF EDUCATION</b>		21,600,353
	<b>TOTAL U.S. DEPARTMENT OF AGRICULTURE</b>		27,083,083
	<b>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</b>		
	<b>PASSED THROUGH THE UNIVERSITY OF TEXAS HEALTH SCIENCE CENTER AT SAN ANTONIO</b>		
165644 / 165633	UT HEALTH SCIENCE CENTER AT SAN ANTONIO	93.297	152,000
	SUBTOTAL		152,000
	<b>TOTAL PASSED THROUGH THE UNIVERSITY OF TEXAS HEALTH SCIENCE CENTER AT SAN ANTONIO</b>		152,000
	<b>PASSED THROUGH CITY OF SAN ANTONIO - DEPARTMENT OF HUMAN SERVICES</b>		
	<b>HEADSTART CLUSTER</b>		
06CH010821-01-00	HEAD START COVID-19 FUNDS	93.600	1,356,322
06CH010821-01-00	HEADSTART	93.600	7,114,309
06CH010821-01-00	HEADSTART	93.600	5,983,286
	SUBTOTAL		14,453,917
	<b>HEADSTART CLUSTER SUBTOTAL</b>		14,453,917
	<b>TOTAL PASSED THROUGH CITY OF SAN ANTONIO - DEPARTMENT OF HUMAN SERVICES</b>		14,453,917
	<b>PASSED THROUGH TEXAS HEALTH AND HUMAN SERVICES COMMISSION</b>		
529-07-0157-00228	MEDICAID ADMINISTRATIVE CLAIMING (MAC)	93.778	296,740
	SUBTOTAL		296,740
	<b>TOTAL PASSED THROUGH TEXAS HEALTH AND HUMAN SERVICES COMMISSION</b>		296,740

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED JUNE 30, 2021

(1)	(2)	(3)	(4)
Project Number	Federal Grantor/ Pass - Through Grantor/ Program Title	Federal CFDA Number	Federal Expenditures
	<b>PASSED THROUGH REGION 20</b>		
223475004	TEMPORARY ASSISTANCE TO NEEDY FAMILIES	93.558	46,855
223475104	TEMPORARY ASSISTANCE TO NEEDY FAMILIES	93.558	31,461
	SUBTOTAL		78,316
	<b>TOTAL PASSED THROUGH REGION 20</b>		78,316
	<b>TOTAL U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</b>		14,980,973
	<b>U.S. DEPARTMENT OF DEFENSE</b>		
N/A	ARMY JROTC	N/A	722,316
	SUBTOTAL		722,316
	<b>TOTAL U.S. DEPARTMENT OF DEFENSE - DIRECT PROGRAMS</b>		722,316
	<b>U.S. DEPARTMENT OF JUSTICE</b>		
2019SVWX0025	COPS SCHOOL VIOLENCE PREVENTION PROGRAM	16.710	301,305
	SUBTOTAL		301,305
3753901	VICTIMS OF CRIME ACT FORMULA GRANT PROGRAM	16.575	20,324
3753902	VICTIMS OF CRIME ACT FORMULA GRANT PROGRAM	16.575	77,308
	SUBTOTAL		97,632
	<b>TOTAL U.S. DEPARTMENT OF JUSTICE</b>		398,937
	<b>U.S. DEPARTMENT OF TREASURY</b>		
	<b>PASSED THROUGH TEXAS DEPARTMENT OF EMERGENCY MANAGEMENT</b>		
N/A	CORONAVIRUS RELIEF FUND	21.019	5,854,897
	SUBTOTAL		5,854,897
	<b>TOTAL PASSED THROUGH TEXAS DEPARTMENT OF EMERGENCY MANAGEMENT</b>		5,854,897
	<b>PASSED THROUGH TEXAS DEPARTMENT OF EDUCATION</b>		
N/A	CORONAVIRUS RELIEF FUND-OPERATION CONNECTIVITY	21.019	420,000
N/A	CORONAVIRUS RELIEF FUND-OPERATION CONNECTIVITY	21.019	2,993,500
	SUBTOTAL		3,413,500
	<b>TOTAL PASSED THROUGH TEXAS DEPARTMENT OF EDUCATION</b>		3,413,500
	<b>PASSED THROUGH THE CITY OF SAN ANTONIO</b>		
N/A	CORONAVIRUS RELIEF FUND-OPERATION CONNECTIVITY	21.019	120,000
	SUBTOTAL		120,000
	<b>TOTAL PASSED THROUGH THE CITY OF SAN ANTONIO</b>		120,000
	<b>PASSED THROUGH THE BEXAR COUNTY</b>		
N/A	CORONAVIRUS RELIEF FUND-OPERATION CONNECTIVITY	21.019	300,000
	SUBTOTAL		300,000
	<b>TOTAL PASSED THROUGH THE BEXAR COUNTY</b>		300,000
	<b>TOTAL U.S. DEPARTMENT OF TREASURY</b>		9,688,397
	<b>TOTAL FEDERAL ASSISTANCE</b>		137,788,597

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

For the Year Ended June 30, 2021

**1. BASIS OF PRESENTATION**

The District utilizes the fund types specified in Texas Education Agency's *Financial Accountability System Resource Guide*.

Special Revenue Funds are used to account for resources restricted, or designated for, specific purposes by a grantor. Federal and state awards, as well as federal awards passed through other agencies, are generally accounted for in a Special Revenue Fund. Generally, unused balances are returned to the grantor at the close of specified grant periods.

The accompanying Schedule of Expenditures of Federal Awards, Exhibit K-1, includes the federal award activity of the District under programs of the federal government for the year ended June 30, 2021. The information is presented in accordance with the requirements of *Title 2, U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance).

**2. BASIS OF ACCOUNTING**

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The Governmental Fund types are accounted for using a current financial resources measurement focus.

Federal funds for Impact Aid, Army JROTC, AP/IB Test & Fees, and revenue for indirect costs are reported for in the General Fund which is also a component of the Governmental Fund type.

Also, Federal funds for the School Health and Related Services (SHARS), Build America Bonds interest subsidy, and Qualified School Construction Bonds interest subsidy, if any, have been excluded from the Schedule of Expenditures of Federal Awards.

All other federal programs are accounted for and reported in Special Revenue Funds.

With this measurement focus, only current assets and current liabilities and the fund balance are included on the balance sheet. Operating statements of these funds' present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

For the Year Ended June 30, 2021

The modified accrual basis of accounting is used for the Governmental Fund types. This basis of accounting recognizes revenues in the same accounting period in which they become susceptible to accrual, i.e., both measurable and available, and expenditures in the accounting period in which expenses were incurred, if measurable, except for unmatured interest on long-term debt, which is recognized when due, and certain compensated absences and claims and judgments, which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

Federal grant funds are considered to be earned to the extent of expenditures made under provisions of the grant, and accordingly, when such funds are received, they are recorded as unearned revenues until earned (when expenditures are made).

**3. PERIOD OF PERFORMANCE**

The period of performance for most Federal grant funds for the purpose of liquidation of outstanding obligations made on or before the ending date of the Federal project period is, on average extended 30 days beyond the Federal project period ending date, in accordance with provisions in *Section H, Period of Performance of Federal Funds, Part 3, OMB Compliance Supplement*.

**4. BASIS OF FUNDING**

Expenditures for the National School Breakfast and Lunch Program are not specifically attributable to the Federal revenue source and are shown on the schedule in an amount equal to Federal revenue for reporting purposes.

National School Lunch Program – Non-Cash Assistance - Commodity receipts represent USDA donated commodities received during the year ended June 30, 2020. The related expenditures relate to the issuance of the commodities to the District's campuses.

**5. INDIRECT COSTS**

The District must follow the TEA annual indirect cost rate application process for new approved rates annually. The following indirect cost rates were approved for school year 2020-2021. A rate of 4.867% for restricted and 11.622% for unrestricted through June 30, 2021.

The District elected not to use the 10% de minimus indirect cost rate as provided by the Uniform Guidance.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT  
San Antonio, Texas

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

For the Year Ended June 30, 2021

**6. RECONCILIATION**

During the year, the District was reimbursed \$5,854,897 from the Texas Division of Emergency Management (TDEM) for qualifying costs in connection with the COVID-19 pandemic that were expended in fiscal year 2020 in the District's capital projects fund. These federal revenues were recorded in the District's capital project fund and are reflected in the Schedule of Expenditures of Federal Awards as of June 30, 2021.

Reconciliation of the Total Expenditures of Federal Awards as reported on the Schedule of Expenditures of Federal Awards to Exhibit C-3.

Total Federal Program Revenues (Exhibit C-3)	\$148,154,245
a. Less: SHARS Revenue- See note 2 above	(7,460,843)
b. Less: QSCB interest subsidy-See note 2 above	(2,318,693)
c. Less: Debt service	(30,383)
d. Less: Fund 213-state grant	(121,809)
e. Less: Fund 203-state grant	<u>(433,920)</u>
Total Expenditures of Federal Awards (Exhibit K-1)	<u>\$137,788,597</u>



This Page Left Intentionally Blank



This Page Left Intentionally Blank